

TDV

ProShares S&P Technology Dividend Aristocrats ETF (TDV)

Who Are the S&P Technology Dividend Aristocrats?

The Value of Well-Established Technology-Related Companies

Some investors are attracted to the return potential of investing in technology. But many early-stage companies are focused on emerging tech and rapid growth, which can lead to overvaluation and high volatility. Well-established technology-related companies, on the other hand, have typically changed how they allocate capital. They often demonstrate commitment to shareholders through dividends.

ProShares S&P Technology Dividend Aristocrats ETF (TDV) is the only ETF focusing on the well-established companies of the S&P Technology Dividend Aristocrats—quality names that have consistently raised their dividends for at least seven consecutive years. As a group, they have had hallmarks of quality like stable earnings, solid fundamentals, and often strong histories of profit and growth. Who are these companies and what kind of technology services do they provide? Let's look at a few of them.

Apple, Inc. | Cupertino, California | Nasdaq: AAPL | 11 years of dividend growth

Technology company developing industry-leading consumer electronics, computer software, music and online services.

- Founded in 1976, the largest tech company by revenue and first trillion-dollar public U.S. company.
- Over 1.8 billion products in use worldwide and more than \$383 billion in revenue in 2023.

Texas Instruments | Dallas, Texas | Nasdaq: TXN | 20 years of dividend growth

Global semiconductor company that designs, manufactures, tests and sells analog and embedded processing chips.

- Founded in 1930, the world's largest manufacturer of analog semiconductor chips used in a wide range of applications, including industrial, automotive and personal electronics.
- Nearly 80,000 products sold to almost 100,000 customers around the globe generated revenues of greater than \$17 billion in 2023.

Visa, Inc. | San Francisco, California | NYSE: V | 15 years of dividend growth

Payments company connecting consumers, businesses, banks and governments.

- Founded in 1958, the world's largest card payment company with customers in over 200 countries and territories.
- Processed 283 billion transactions worth \$15 trillion earning revenues of \$32.7 billion in 2023.

Index Construction

Holdings are primarily companies from the information technology sector. They may also include technology-related companies in the communication services and consumer discretionary sectors, which may cover internet direct marketing retail, interactive home entertainment, and interactive media and services.

The index's requirement for seven years of consecutive dividend growth points to the historical strength and stability of its constituents. And the S&P Technology Dividend Aristocrats Index is equally weighted, which means performance is not overly dependent on just a few large holdings.

S&P Technology Dividend Aristocrats Index as of 2/1/2024

★ New for 2024

The index held 36 companies with an average 13.83 years of consecutive dividend growth.

Name	Sector	Years	Name	Sector	Years
Badger Meter Inc.	Electronic Equipment & Instruments	31	Intuit Inc.	Application Software	12
International Business Machines Corp.	IT Consulting & Other Services	28	KLA Corp.	Semiconductor Equipment	12
Cass Information Systems Inc.	Transaction & Payment Processing Sector	22	Mastercard Inc.	Transaction & Payment Processing Sector	12
Analog Devices Inc.	Semiconductors	20	Microchip Technology Inc.	Semiconductors	12
Jack Henry & Associates Inc.	Transaction & Payment Processing Sector	20	Motorola Solutions Inc.	Communications Equipment	12
QUALCOMM Inc.	Semiconductors	20	Oracle Corp.	Systems Software	12
Texas Instruments Inc.	Semiconductors	20	Apple Inc.	Technology Hardware Storage & Peripherals	11
Accenture PLC	IT Consulting & Other Services	18	Power Integrations Inc.	Semiconductors	11
Microsoft Corp.	Systems Software	18	Avnet Inc.	Technology Distributors	10
Broadridge Financial Solutions Inc.	Data Processing & Outsourced Services	16	CDW Corp./DE	Technology Distributors	10
Visa Inc.	Transaction & Payment Processing Sector	15	CSG Systems International Inc.	Data Processing & Outsourced Services	10
Broadcom Inc.	Semiconductors	13	Dolby Laboratories Inc.	Systems Software	9
Corning Inc.	Electronic Components	13	Lam Research Corp.	Semiconductor Equipment	9
Littelfuse Inc.	Electronic Components	13	Skyworks Solutions Inc.	Semiconductors	9
TE Connectivity Ltd	Electronic Manufacturing Services	13	Cognex Corp.	Electronic Equipment & Instruments	8
Amphenol Corp.	Electronic Components	12	Roper Technologies Inc.	Application Software	8
Cisco Systems Inc.	Communications Equipment	12	TTEC Holdings Inc.	Data Processing & Outsourced Services	8
HP Inc.	Technology Hardware Storage & Peripherals	12	SS&C Technologies Holdings Inc. ★	Data Processing & Outsourced Services	7

Index constituents as of 2/1/24. Subject to change. TDV intends to hold securities in approximately the same proportion as the index, but there is no guarantee it will. If fewer than 25 stocks meet criteria, the index may include companies with shorter dividend growth histories.

Sources: ProShares, visa.com, investor.apple.com, apple.com, ti.com (as of 12/31/23). Source of years: ProShares, S&P Dow Jones. Number of years of consecutive dividend growth is based on dividends paid during the calendar year and is calculated based on best efforts.

Any forward-looking statements herein are based on expectations of ProShare Advisors LLC at this time. ProShare Advisors LLC undertakes no duty to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Indexes are unmanaged and one cannot invest directly in any index. There is no guarantee dividends will be paid. Companies may reduce or eliminate dividends at any time, and those that do will be dropped from the index at reconstitution. Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

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Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com.

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