

IQQQ**ProShares Nasdaq-100 High Income ETF****Fund Details**

Inception Date	3/18/2024
Trading Symbol	IQQQ
Intraday Symbol	IQQQ.IV
Bloomberg Index Symbol	NDXDCC
CUSIP	74347G234
Exchange	Nasdaq
Net Assets	-
30-Day SEC Yield ¹	-
Trailing 12-Month Yield ²	-
Annualized Distribution Yield ³	-
Operating Expenses	0.55%
Distribution Schedule	Monthly

About the Fund

IQQQ is powered by a daily covered call strategy that offers:

- High Income Potential: Selling call options each day can produce a high level of income
- Efficient Income Generation Potential: Seek income and target Nasdaq-100 returns over the long term
- Higher Return Potential: Seek to capture returns that monthly covered call strategies may sacrifice

Fund Objective

ProShares Nasdaq-100 High Income ETF (the "Fund") seeks investment results, before fees and expenses, that track the performance of the Nasdaq-100 Daily Covered Call Index.

IQQQ gains exposure to the sale of daily call options using swap agreements and does not trade options.

See reverse for additional information about the index.

¹SEC Yield is a standardized yield calculation for funds developed by the U.S. Securities and Exchange Commission. The SEC Yield calculation is based on a 30-day period ended on the last day of the previous month. It represents the hypothetical income an investor would earn from the fund over a 12-month period if the fund continued earning at the same rate as the 30-day calculation period. SEC Yield is not a perfect indicator of future performance; a fund's actual yield may differ from its SEC Yield.

²Trailing 12-Month Yield represents the distributions an investor would have received holding shares of the Fund over the prior 12-month period, based on the most recent NAV.

³The Annualized Distribution Yield is the annualized payout, expressed as a percentage of NAV, that an investor would receive, assuming that the latest monthly distribution remained the same over the next 12 months. The distribution may include return of capital, ordinary dividends or capital gains. Distributions will reduce the NAV by the amount of the distribution. The Annualized Distribution Yield reflects a single distribution only and does not indicate total returns or any other distribution. Future distributions may differ significantly from the latest distribution and are not guaranteed. Actual sources of the distributions may vary at the end of the year, and will be provided in a Form 1099-DIV.

The Fund does not sell (write) call options.

Investing involves risk, including the possible loss of principal. This ProShares ETF is non-diversified and entails certain risks, including risks associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, and market price variance, all of which can increase volatility and decrease performance. Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. There is no guarantee that capital gain distributions will not be made in the future. There is no guarantee that dividends or interest income will be paid. Your brokerage commissions will reduce returns.

There is no guarantee any ProShares ETF will achieve its investment objective. The performance of the Fund may not correspond to the performance of the Nasdaq-100 Index, and the Fund may not be successful in generating income for investors.

The Nasdaq-100[®] Daily Covered Call Index replicates the performance of a covered call investment strategy that combines a long position in the Nasdaq-100 Index with a short position in Nasdaq-100 Index call options. In particular, the index is designed to replicate a daily covered call strategy that sells call options with one day to expiration each day. The Fund intends to make distributions each month of an amount that reflects the dividends and call premium income earned by a daily Nasdaq-100 Index covered call strategy (net of expenses). There can be no guarantee that the Fund will make such distributions, and the amount of such distributions, if any, may vary significantly from month to month. A significant portion of such distributions may be characterized as a return of capital.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This material must be preceded or accompanied by the current fund prospectus. Read it carefully before investing.

ProShares ETFs (ProShares Trust and ProShares Trust II) are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor or sponsor.

Index Description

Nasdaq-100® Daily Covered Call Index

- The Nasdaq-100 Daily Covered Call index consists of a long position in the Nasdaq-100 Index and a short position in an out-of-the-money Nasdaq-100 Index call option having, typically, one day to expiration.
- The option is, typically, sold daily, and the strike of the option is chosen as a function of the level of the Nasdaq-100 Index and the level of implied volatility.
- The index aims to reflect higher income generation and have lower timing risk by using daily options as opposed to monthly options.
- Index Inception Date: 3/11/2024

Index Characteristics

Number of Companies	101
Average Market Cap	\$233.2B
Price/Earnings Ratio	33.92
Price/Book Ratio	7.4

Index Options

Type	Nasdaq-100 Index Call
Expiration	1 Day
Strike	Out-of-the-Money
Target Notional Value	100% of Net Assets
Position	Short

For more information, visit ProShares.com or ask your financial professional.

Index Sectors

	Weights
Information Technology	51.06%
Communication Services	15.60%
Consumer Discretionary	13.12%
Consumer Staples	6.49%
Health Care	6.42%
Industrials	4.86%
Utilities	1.22%
Energy	0.48%
Financials	0.48%
Real Estate	0.26%

Top 10 Index Companies

	Weights
Microsoft Corp.	8.68%
Apple Inc.	7.75%
NVIDIA Corp.	6.11%
Amazon.com Inc.	5.13%
Meta Platforms Inc.	4.93%
Broadcom Inc.	4.50%
Tesla Inc.	2.47%
Advanced Micro Devices Inc.	2.39%
Costco Wholesale Corp.	2.36%
Alphabet Inc. Class A	2.35%
Top 10 Total	46.67%

Sources: ProShares, Bloomberg and FactSet. Index constituents are subject to change. Weightings may fluctuate between rebalance dates and may be higher or lower than the indicated amounts.

Index information does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged, and one cannot invest directly in an index.

Nasdaq®, Nasdaq-100 Index®, Nasdaq-100®, NDX®, Nasdaq-100 Daily Covered Call™ Index, NDXDCC™, Nasdaq-100 Daily Covered Call Option™ Index, NDXDCCOV™, Nasdaq-100 Daily Covered Call Income™ Index, NDXDCCI™, are registered trademarks of Nasdaq, Inc. (which with its affiliates and third party licensors is referred to as the "Corporations") and are licensed for use by ProShare Advisors LLC. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. **THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).**