



FACT SHEET As of 03/31/2019

ULTRA COMMUNICATION SERVICES SELECT SECTOR

Fund objective

ProShares Ultra Communication Services Select Sector seeks daily investment results, before fees and expenses, that correspond to twice (2x) the daily performance of the S&P Communication Services Select Sector Index.

Index description and characteristics

The S&P Communication Services Select Sector Index is designed to measure the performance of the communication services sector of the S&P 500. It includes companies within the S&P 500 that have been identified by the Global Industry Classification Standard (GICS®) as part of diversified telecommunication services, wireless telecommunication services, media, entertainment, or interactive media and services industries.

Fund details

Inception Date	1/15/19
Trading Symbol	XCOM
Intraday Symbol	XCOM.IV
Bloomberg Index Symbol	IXCPR
CUSIP	74347B136
Exchange	NYSE Arca
Net Assets (as of 3/29/19)	\$4.3 million
Gross Expense Ratio	1.13%
Net Expense Ratio ¹	0.95%

Number of Components	26
Average Market Cap	\$94.95 billion
Price/Earnings Ratio	19.5
Price/Book Ratio	3.27
Dividend Yield	1.18%
Volatility ²	16.63%

Uses for magnified exposure

Common uses for magnified exposure include:

- Seeking magnified gains (will also magnify losses)
- Getting a target level of exposure for less cash
- Overweighting a market segment without additional cash

Top 10 index companies

	Weights ³
Facebook Inc.-Class A	18.46%
Alphabet Inc.-Class C	12.07%
Alphabet Inc.-Class A	11.79%
Walt Disney Co.	5.20%
Activision Blizzard Inc.	4.93%
Comcast Corp.-Class A	4.77%
AT&T Inc.	4.77%
Verizon Communications Inc.	4.76%
Charter Communications Inc.-Class A	4.68%
Netflix Inc.	4.64%

Index sectors

	Weights
Diversified Telecommunication Services	11.16%
Wireless Telecommunication Services	0.00%
Media	20.26%
Entertainment	22.08%
Interactive Media & Services	46.50%

For more information, visit ProShares.com or ask your financial advisor or broker.

¹Expenses with Contractual Waiver through September 30, 2019. ²"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ³Sum of weightings may not equal 100% due to rounding.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial advisor or broker-dealer representative or visit ProShares.com. ProShares are not suitable for all investors.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

Communication services companies may be subject to the potential obsolescence of products and services, increasing competition, increasing costs and capital requirements, pricing pressures, shifting demographics, and federal and state regulations, which can negatively impact profitability. Companies in the communication services industry may be more susceptible to cybersecurity issues than companies in other industries, including hacking, theft of proprietary or consumer information, and disruptions in service.

Geared (leveraged or short) ProShares ETFs seek returns that are a multiple of (e.g., 2x or -2x) the return of a benchmark (target) *for a single day*, as measured from one NAV calculation to the next. Due to the compounding of daily returns, ProShares' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their holdings as frequently as daily. For more on information on risks, please read the prospectus.

Investing involves risk, including the possible loss of principal. Geared ProShares ETFs are non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. Short ProShares ETFs should lose money when their benchmarks or indexes rise. These funds concentrate their investments in certain sectors. Narrowly focused investments typically exhibit higher volatility. Please see their summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

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