



FACT SHEET As of 09/30/20

PROSHARES MSCI TRANSFORMATIONAL CHANGES ETF

Fund objective

ProShares MSCI Transformational Changes ETF seeks investment results, before fees and expenses, that track the performance of the MSCI Global Transformational Changes Index.

Fund details

Inception Date	10/14/20
Trading Symbol	ANEW
Intraday Symbol	ANEW.IV
Bloomberg Symbol	MXGLTRCH
CUSIP	74347G796
Exchange	NYSE Arca
Net Assets	—
Operating Expenses	0.45%
Distribution Schedule	Quarterly

See reverse for additional information about the index.

About the fund

- ProShares MSCI Transformational Changes ETF (ANEW) invests in companies which may benefit from transformational changes in how we work, take care of our health, and consume and connect—changes accelerated by COVID-19.
- Companies in ANEW are involved with one or more of four Transformational Changes:
 - **Future of Work:** The office may be experiencing the biggest transformation since the adoption of the cubicle.
 - A June 2020 PwC poll reported that 54% of U.S. CFOs plan to make remote work a permanent option.
 - Operational changes may increase demand for cybersecurity, cloud computing, and machine learning and artificial intelligence.
 - Automation and robotics are predicted to potentially improve productivity, increase profit margins, and create the jobs of tomorrow.
 - **Genomics & Telehealth:** How we access healthcare and the treatments we receive are rapidly changing.
 - The global telemedicine market is projected to reach \$155 billion by 2027, according to an April 2020 Grandview Research report.
 - Innovation in genomics and medical research are resulting in diagnostic and therapeutic breakthroughs.
 - **Digital Consumer:** Skyrocketing internet connectivity is disrupting how people spend their time and money—on shopping, gaming, and leisure.
 - A 2020 Newzoo report estimates that by 2023 global e-gaming revenue could reach \$200 billion.
 - eMarketer estimates that e-commerce sales may soar to \$6 trillion in the same time frame, according to a study from June 2019.
 - **Food Revolution:** The world's requirements for food and nutrition are driving innovation.
 - Global population growth and the need to secure our food supply chain from threats like coronavirus are propelling advances in agricultural technology, sustainable and responsible farming, and plant-based foods.
 - A July 2019 UBS Wealth Management report projects global revenues from food innovations could grow from \$135 billion in 2018 to \$700 billion in 2030.

IMPORTANT INFORMATION

There is no guarantee forecasts will be met.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

Investing involves risk, including the possible loss of principal. This ProShares ETF is subject to certain risks, including imperfect benchmark correlation and market price variance, which may decrease performance. Please see summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

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Index description

MSCI Global Transformational Changes Index

- The index includes U.S., non-U.S., developed, and emerging market companies providing products or services associated with one or more of four Transformational Changes, or themes, as determined by MSCI, Inc.
 - Future of Work
 - Genomics & Telehealth
 - Digital Consumer
 - Food Revolution
- Each Transformational Change is weighted as 25% of the index at reconstitution.
- Companies may be selected for more than one Transformational Change, but final weights for each company are subject to a maximum weight of 2.00% at reconstitution.²
- Inception: 10/08/20

Index characteristics

Number of Companies	143
Average Market Cap	\$102.93 billion
Price/Earnings Ratio	33.17
Price/Book Ratio	5.63

For more information, visit ProShares.com or ask your financial professional.

Additional Index information¹

Top Index Constituents by Theme

Future of Work	Total weight: 27.20%
Apple	2.48%
Adobe	2.19%
Microsoft Corp.	1.96%
Alphabet A	1.77%
Visa A	1.71%

Genomics & Telehealth	Total weight: 23.80%
Intuitive Surgical	1.89%
Medtronic PLC	1.80%
Roche Holdings Genuss	1.73%
Johnson & Johnson	1.71%
Abbott Laboratories	1.67%

Digital Consumer	Total weight: 24.94%
Nintendo Co.	2.47%
Alibaba Group HLDG ADR	2.31%
Amazon.com	2.23%
Tencent Holdings LI (CN)	2.13%
Netflix	2.03%

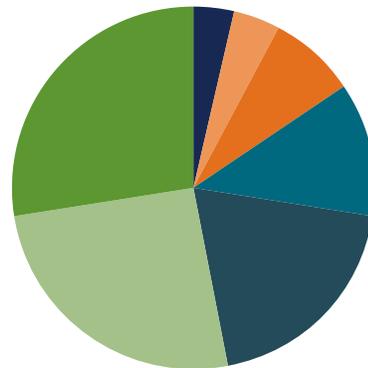
Food Revolution	Total weight: 24.06%
Deere & Co.	2.50%
Givaudan	2.07%
Symrise	1.93%
McCormick & Co.	1.87%
Alnylam Pharmaceuticals	1.85%

Index Country Weights

Country	
United States	76.80%
China	7.63%
Switzerland	4.05%
Germany	2.88%
Japan	2.47%
Other	6.17%

Index Sector Weights³

	Weights ²
Health Care	27.77%
Information Technology	25.39%
Communication Services	19.49%
Materials	11.88%
Consumer Discretionary	7.88%
Consumer Staples	4.21%
Industrials	3.37%



¹Constituents are subject to change. ²Weightings may fluctuate between semi-annual reconstitution dates and may be higher or lower than the indicated amounts. Sum of weightings may not equal 100% due to rounding. ³Sectors based on GICS Level 1 classification.

IMPORTANT INFORMATION

Natural or environmental disasters, including pandemics and epidemics have been, and can be, highly disruptive to economies and markets and have recently led, and may continue to lead, to increased market volatility and significant market losses. Investments in the health care equipment and services industry, the software and services industry, and the media and entertainment industry are subject to a number of risks, including risks associated with limited product lines, technological developments, regulatory changes, the impact of research and development costs, and changing consumer preferences. The fund concentrates its investments in certain sectors. Narrowly focused investments typically exhibit higher volatility. Investments in non-U.S. securities may involve risks different from U.S. securities, including risks from geographic concentration, differences in valuation and valuation times, unfavorable fluctuations in currency, differences in generally accepted accounting principles, and from economic or political instability. Investments in emerging markets generally are less liquid, more volatile and riskier than investments in more developed markets and are considered to be speculative.

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