

# PROSHARES RUSSELL 2000 DIVIDEND GROWERS ETF (SMDV)

## Russell 2000 Dividend Growth Index Holdings

As of 7/21/20

★ New for 2020

Name	Ticker	Sector	Years	Name	Ticker	Sector	Years
Northwest Natural Gas	NWN	Utilities	64	Northwestern Corp.	NWE	Utilities	14
Tootsie Roll Industries	TR	Consumer Staples	56	Sensient Technologies Corp.	SXT	Materials	14
ABM Industries Inc.	ABM	Industrials	55	GATX Corp.	GATX	Industrials	13
California Water Service Group	CWT	Utilities	52	Portland General Electric Co.	POR	Utilities	13
HB Fuller Co.	FUL	Materials	52	Quaker Chemical Corp. <sup>1</sup>	KWR	Materials	13
S.J.W. Group	SJW	Utilities	52	Ensign Group	ENSG	Health Care	12
Stepan Co.	SCL	Materials	52	Gorman-Rupp Co.	GRC	Industrials	12
Lancaster Colony	LANC	Consumer Staples	50	Hillenbrand Inc.	HI	Industrials	12
Universal Corp.	UVV	Consumer Staples	49	Southwest Gas Holdings	SWX	Utilities	12
Black Hills Corp.	BKH	Utilities	48	American States Water Co. <sup>1</sup>	AWR	Utilities	11
Middlesex Water	MSEX	Utilities	47	Balchem Corp. <sup>1</sup>	BCPC	Materials	11
Allele Inc. <sup>1</sup>	ALE	Utilities	44	Northwest Bancshares Inc. <sup>1</sup>	NWBI	Financials	11
United Bankshares Inc.	UBSI	Financials	38	Applied Industrial Technology ★	AIT	Industrials	10
Brady Corp.	BRC	Industrials	35	Artesian Resources Corp. ★	ARTNA	Utilities	10
Universal Health Realty	UHT	Real Estate	32	Atlantic Union Bankshares ★	AUB	Financials	10
McGrath Rent Corp.	MGRC	Industrials	29	Bar Harbor Bankshares ★	BHB	Financials	10
Community Bank Systems	CBU	Financials	28	Bryn Mawr Bank Corp. ★	BMTC	Financials	10
Badger Meter Inc.	BMI	Information Technology	27	Churchill Downs Inc. ★	CHDN	Consumer Discretionary	10
Cass Information Systems, Inc.	CASS	Information Technology	27	Columbia Banking System Inc. ★	COLB	Financials	10
BancFirst Corp.	BANF	Financials	26	Douglas Dynamics Inc. ★	PLOW	Industrials	10
Franklin Electric Co.	FELE	Industrials	26	First Financial Corp. ★	THFF	Financials	10
Matthews International	MATW	Industrials	25	First Long Island Inc. ★	FLIC	Financials	10
New Jersey Resources Corp.	NJR	Utilities	24	Heritage Financial Corp. ★	HFWA	Financials	10
Tompkins Financial	TMP	Financials	23	HNI Corp. ★	HNI	Industrials	10
Southside Bancshares	SBSI	Financials	21	Horace Mann Educators ★	HMN	Financials	10
South Jersey Industries	SJI	Utilities	20	Insperty Inc. ★	NSP	Industrials	10
Andersons Inc.	ANDE	Consumer Staples	17	International BancShares Inc. ★	IBOC	Financials	10
Avista Corp.	AVA	Utilities	17	Lithia Motors Inc. ★	LAD	Consumer Discretionary	10
Lindsay Corp.	LNN	Industrials	17	PetMed Express Inc. ★	PETS	Consumer Discretionary	10
National Health Investors	NHI	Real Estate	17	Provident Financial Services Inc. ★	PFS	Financials	10
Calavo Growers Inc. <sup>1</sup>	CVGW	Consumer Staples	17	Standex International Corp. ★	SXI	Industrials	10
Aarons Inc.	AAN	Consumer Discretionary	16	Stock Yards Bancorp ★	SYBT	Financials	10
Atrion Corp.	ATRI	Health Care	16	Washington Trust Bancorp ★	WASH	Financials	10
Chesapeake Utilities Corp.	CPK	Utilities	16	WD-40 Co. ★	WDFC	Consumer Staples	10
Healthcare Services Group Inc.	HCSG	Industrials	16	WesBanco Inc. ★	WSBC	Financials	10
Spire Inc.	SR	Utilities	16	York Water Co. ★	YORW	Utilities	10
J & J Snack Foods Co.	JJSF	Consumer Staples	15				
National Healthcare Corp.	NHC	Health Care	14				
<b>Average Consecutive Years of Dividend Growth</b>							<b>21.4</b>

Source of Years: ProShares, Mergent, data as of 12/31/19. Number of consecutive years of dividend growth is based on dividends paid during the calendar year.

<sup>1</sup> Source of Years: ProShares, FTSE Russell, data as of 5/31/20.

Constituents are subject to change. If fewer than 40 stocks meet criteria the index may include companies with shorter dividend growth history.

ProShares makes reasonable efforts to obtain content from sources it believes to be reliable, but cannot guarantee that information from such sources is correct, accurate, complete or reliable. Data from sources may vary.

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## THE TAKEAWAY

### Get the Russell 2000's Best Dividend Growers

Investors looking to add small-cap companies to their U.S. equity portfolios may want to consider a dividend growth strategy like ProShares Russell 2000 Dividend Growers ETF (SMDV). SMDV is the only ETF focusing exclusively on the best dividend growers of the Russell 2000—companies that have not just paid dividends but grown them for at least 10 consecutive years.

SMDV's holdings are quality small-cap names that, as a group, have had stable earnings, solid fundamentals, and strong histories of profit and growth. Moreover, SMDV's strategy has a demonstrated history of weathering market turbulence, capturing most of the gains in rising markets and fewer of the losses in falling markets.

**ProShares offers the largest suite of ETFs focused on dividend growth, covering an array of U.S. market caps, market segments and geographies.**

<b>NOBL</b> S&P 500 Dividend Aristocrats	<b>REGL</b> S&P MidCap 400 Dividend Aristocrats	<b>TMDV</b> Russell U.S. Dividend Growers ETF	<b>TDV</b> S&P Technology Dividend Aristocrats ETF	<b>EFAD</b> MSCI EAFE Dividend Growers	<b>EUDV</b> MSCI Europe Dividend Growers	<b>EMDV</b> MSCI Emerging Markets Dividend Growers
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### Find out more

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**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial advisor or broker-dealer representative or visit ProShares.com.**

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