**PRODUCT GUIDE**

**EQUITY**

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1. Before fees and expenses.  
2. Not regulated by the Investment Company Act of 1940. These funds generate a K-1 tax form.  
3. The fund is actively managed. The indexes shown for FUT and WHYE are reference benchmarks.

Geared (leverage or short) ProShares ETFs seek returns that are a multiple of (e.g., 2x or -2x) the return of an index or other benchmark (target) for a single day, as measured from one NAV calculation to the next. Due to the compounding of daily returns, Geared ProShares' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their holdings consistent with their strategies, as frequently as daily. For more on correlation, leverage and other risks, please read the prospectus.

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### EQUITY–BROAD MARKET

**Leveraged**
- Ultra S&P500® S&P 500® 2x SSX
- Ultra QQQ® Nasdaq-100® 2x QQQ
- Ultra Dow30® Dow Jones Industrial Average® 2x DMM
- Ultra MidCap400 S&P MidCap 400® 2x UMM
- Ultra SmallCap600 S&P SmallCap 600® 2x SSA
- UltraPro S&P500® S&P 500® 3x UPRO
- UltraPro MidCap400 S&P MidCap 400® 3x UMCO
- UltraPro Russell2000 Russell 2000® 3x UARTY

**Inverse**
- Short S&P500® S&P 500® -1x SH
- Short QQQ® Nasdaq-100® -1x QQQ
- Short Dow30® Dow Jones Industrial Average® -1x DMM
- Short MidCap400 S&P MidCap 400® -1x DOO
- Short Russell2000 Russell 2000® -1x RWM
- Short SmallCap600 S&P SmallCap 600® -1x SBS
- UltraShort S&P500® S&P 500® -2x SDS
- UltraShort QQQ® Nasdaq-100® -2x QIO
- UltraShort Dow30® Dow Jones Industrial Average® -2x DQQ
- UltraShort MidCap400 S&P MidCap 400® -2x DMU
- UltraShort SmallCap600 S&P SmallCap 600® -2x SDG

### EQUITY–SECTOR

**Leveraged**
- Ultra Basic Materials Dow Jones U.S. Basic Materials® 2x ULV
- Ultra Nasdaq Biotechnology Nasdaq Biotechnology® 2x BIB
- Ultra Communication Services Select Sector S&P Communication Services Select Sector 2x XCOM
- Ultra Consumer Goods Dow Jones U.S. Consumer Goods® 2x UGC
- Ultra Consumer Services Dow Jones U.S. Consumer Services® 2x UCC
- Ultra Financials Dow Jones U.S. Financials® 2x UFG
- Ultra Health Care Dow Jones U.S. Health Care® 2x UHL
- Ultra Industrials Dow Jones U.S. Industrials® 2x UUX
- Ultra Oil & Gas Dow Jones U.S. Oil & Gas® 2x DIG
- Ultra Real Estate Dow Jones U.S. Real Estate® 2x URE
- Ultra Semiconductors Dow Jones U.S. Semiconductors® 2x UDS
- Ultra Technology Dow Jones U.S. Technology® 2x ROM
- Ultra Telecommunications Dow Jones U.S. Telecommunications® 2x LTL
- Ultra Utilities Dow Jones U.S. Utilities® 2x UPU
- UltraPro Nasdaq Biotechnology Nasdaq Biotechnology® 3x UBD
- UltraPro Communication Services Select Sector S&P Communication Services Select Sector 3x UCOM
- UltraPro Financial Select Sector S&P Financial Select Sector® 3x UFIN

**Inverse**
- Short Basic Materials Dow Jones U.S. Basic Materials® -1x SBM
- Short Financials Dow Jones U.S. Financials® -1x SFF
- Short Oil & Gas Dow Jones U.S. Oil & Gas® -1x DOG
- Short Real Estate Dow Jones U.S. Real Estate® -1x REK
- Selective ProShares Bricks and Mortar Retail Store Index -1x EMTY
- UltraShort Basic Materials Dow Jones U.S. Basic Materials® -2x SMN
- UltraShort Nasdaq Biotechnology Nasdaq Biotechnology® -2x BIS
- UltraShort Communication Services Select Sector S&P Communication Services Select Sector -2x YCOM
- UltraShort Consumer Goods Dow Jones U.S. Consumer Goods® -2x SQX
- UltraShort Consumer Services Dow Jones U.S. Consumer Services® -2x SCC
- UltraShort Financials Dow Jones U.S. Financials® -2x SFF
- UltraShort Health Care Dow Jones U.S. Health Care® -2x KDO
- UltraShort Industrials Dow Jones U.S. Industrials® -2x USI
- UltraShort Oil & Gas Dow Jones U.S. Oil & Gas® -2x DUG

### EQUITY–INTERNATIONAL

**Leveraged**
- Ultra MSCI EAFE MSCI EAFE® 2x EFO
- Ultra MSCI Emerging Markets MSCI Emerging Markets® 2x EEM
- Ultra FTSE Europe FTSE Developed Europe All Cap 2x UPV
- Ultra MSCI Brazil Capped MSCI Brazil 25/50 2x UBR
- Ultra FTSE China 50 FTSE China 50® 2x XPP
- Ultra MSCI Japan MSCI Japan® 2x EZJ

**Inverse**
- Short MSCI EAFE MSCI EAFE® -1x EFZ
- Short MSCI Emerging Markets MSCI Emerging Markets® -1x EUM
- Short FTSE China 50 FTSE China 50® -1x YXO
- UltraShort MSCI EAFE MSCI EAFE® -2x EFU
- UltraShort MSCI Emerging Markets MSCI Emerging Markets® -2x EEX
- UltraShort FTSE Europe FTSE Developed Europe All Cap -2x EPV
- UltraShort MSCI Brazil Capped MSCI Brazil 25/50 -2x BZQ
- UltraShort FTSE China 50 FTSE China 50® -2x FXP
- UltraShort MSCI Japan MSCI Japan® -2x EWJ

### FIXED INCOME

**Leveraged**
- Ultra 7-10 Year Treasury ICE U.S. Treasury 7-10 Year Bond Index 2x UST
- Ultra 20+ Year Treasury ICE U.S. Treasury 20+ Year Bond Index 2x UBT
- Ultra High Yield Markit iBoxx®-J1 Liquid High Yield 2x UUB

**Inverse**
- Short 7-10 Year Treasury ICE U.S. Treasury 7-10 Year Bond Index -1x TBK
- Short 20+ Year Treasury ICE U.S. Treasury 20+ Year Bond Index -1x TBF
- Short High Yield Markit iBoxx®-J1 Liquid High Yield -1x SJB
- UltraShort 7-10 Year Treasury ICE U.S. Treasury 7-10 Year Bond Index -2x PST
- UltraShort 20+ Year Treasury ICE U.S. Treasury 20+ Year Bond Index -2x TBT
- UltraPro Short 20+ Year Treasury ICE U.S. Treasury 20+ Year Bond Index -3x TTF

### COMMODITY

**Leveraged**
- Ultra Bloomberg Crude Oil Bloomberg WTI Crude Oil Subindex® 2x UCO
- Ultra Bloomberg Natural Gas Bloomberg Natural Gas Subindex® 2x BOL
- Ultra Gold Bloomberg Gold Subindex® 2x UGL
- Ultra Silver Bloomberg Silver Subindex® 2x AGQ
- UltraPro 3x Crude Oil ETF Bloomberg Crude Oil Subindex® 3x OIL

**Inverse**
- UltraShort Bloomberg Crude Oil Bloomberg WTI Crude Oil Subindex® -2x SCO
- UltraShort Bloomberg Natural Gas Bloomberg Natural Gas Subindex® -2x KOLD
- UltraShort Gold Bloomberg Gold Subindex® -2x QLL
- UltraShort Silver Bloomberg Silver Subindex® -2x ZSL
- UltraPro 3x Short Crude Oil ETF Bloomberg Crude Oil Subindex® -3x OIL

### CURRENCY

**Leveraged**
- Ultra Euro The U.S. Dollar Price of the Euro 2x ULE
- Ultra Yen The U.S. Dollar Price of the Japanese Yen 2x YCL

**Inverse**
- Short Euro The U.S. Dollar Price of the Euro -1x EUFX
- UltraShort Australian Dollar The U.S. Dollar Price of the Australian Dollar -2x CRDC
- UltraShort Euro The U.S. Dollar Price of the Euro -2x EUO
- UltraShort Yen The U.S. Dollar Price of the Japanese Yen -2x YCS

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