Dover Corporation (NYSE: DOV) stands as a global manufacturing powerhouse with a broad spectrum of industrial products. The company’s presence is integrated into everyday life, from the fuel pumps at your local gas stations to the refrigerators in your favorite supermarkets. However, the reach of Dover’s influence extends significantly deeper, offering a comprehensive range of equipment, services, as well as parts and components to other industries.

Company Highlights

Organized into five distinct segments—Engineered Products, Clean Energy & Fueling, Imaging & Identification, Pumps & Process Solutions, and Climate & Sustainability Technologies—Dover’s portfolio is expansive and highly diversified. The company is focused on innovation in each field and, in 2018, launched a digital lab to ensure that each business segment remains at the forefront of digital transformation.

Dover’s broad global portfolio is not merely about boasting product variety. The diversified sources of revenue provide a strategic ability to maintain robust cash flow generation throughout various business cycles. For over a decade, Dover has consistently achieved a return on capital that not only exceeded the average in the industrial sector but also nearly doubled the broader S&P 500.

Dover’s earnings resilience can be evident without the need to dig through quarterly financial statements. As a member of the S&P 500 Dividend Aristocrats, Dover has established an exceptional record of increasing dividends for 60 consecutive years, underscoring its stability and commitment to shareholder returns.

Cumulative Growth of Dividends since 1980


Dover is a great example of what it means to be a Dividend Aristocrat. Explore all the S&P 500 Dividend Aristocrats Index companies with the ProShares S&P 500 Dividend Aristocrats ETF (NOBL).
Holdings are subject to change. As of 11/10/23, NOBL included a 1.45% allocation to Dover Corp.

This is not intended to be investment advice. Any forward-looking statements herein are based on expectations of ProShare Advisors LLC at this time.

There is no guarantee any ProShares ETF will achieve its investment objective.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns.

Investing involves risk, including the possible loss of principal. This ProShares ETF is subject to certain risks, including the risk that the fund may not track the performance of the index and that the fund’s market price may fluctuate, which may decrease performance. Please see the summary and full prospectuses for a more complete description of risks.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing.

The “S&P 500® Dividend Aristocrats®” Index is a product of S&P Dow Jones Indices LLC and its affiliates and has been licensed for use by ProShares. “S&P®” is a registered trademark of Standard & Poor’s Financial Services LLC ("S&P") and “Dow Jones®” is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and have been licensed for use by S&P Dow Jones Indices LLC and its affiliates. ProShares have not been passed on by S&P Dow Jones Indices LLC and its affiliates as to their legality or suitability. ProShares based on the S&P 500 Dividend Aristocrats Index are not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates, and they make no representation regarding the advisability of investing in ProShares. THESE ENTITIES AND THEIR AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.

ProShares ETFs (ProShares Trust and ProShares Trust II) are distributed by SEI Investments Distribution Co., which is not affiliated with the funds’ advisor or sponsor.