



The Crypto Market is Evolving. Is Your Strategy?

An Evolving Crypto Landscape

The cryptocurrency market has expanded rapidly, with new technologies and networks gaining traction each year. As the broader crypto market continues to evolve, the leaders of today aren't guaranteed to be the leaders of tomorrow. Focusing on just one cryptocurrency, like bitcoin, can lead to missing out on emerging opportunities across the broader crypto market.

Taking a More Diversified Approach to a Dynamic Market¹

As the crypto landscape grows, many investors are looking for ways to get exposure to the ever-expanding crypto market without relying on individual asset selection. The CoinDesk 20, which is a broad-based index, was designed to act as the benchmark for the crypto asset class. Indexing has long helped investors cut through market noise, offering broad exposure without requiring constant research or active decision-making. The same disciplined approach can be applied to the cryptocurrency market, where a rules-based index provides broad exposure that evolves with the market.

The CoinDesk 20 measures the performance of 20 of the largest and most liquid cryptocurrencies. It is rebalanced quarterly to keep pace with changes in the crypto market. Unlike other indices that follow a traditional market cap weighted approach, the CoinDesk 20 applies caps to limit concentration in top assets.

KRYP: ProShares CoinDesk 20 Crypto ETF

The first ETF to target the performance of the CoinDesk 20 Index, a curated basket of 20 cryptocurrencies providing broad exposure to the asset class while reducing concentration in the largest coins.

KRYP invests in cryptocurrency derivatives and does not invest directly in cryptocurrency. There is no guarantee the fund will meet its investment objective.

First and Only CoinDesk 20 ETF

KRYP is the only ETF based on the CoinDesk 20, an index that curates its constituents excluding memecoins, stablecoins and certain other crypto assets.

The Most Crypto- currencies in an ETF¹

Offers diversified exposure to 20 of the largest cryptocurrencies with a single ticker—more than any other U.S. ETF.

Adapt with the Market

Rebalances quarterly to dynamically capture emerging crypto leaders and limit concentration in any single crypto asset.

CoinDesk 20 Index Details

Number of Constituents	20
Eligibility	Top 250 by market cap excluding stablecoins with additional liquidity and exchange listing requirements
Weight Caps	30% cap on the largest member, 20% cap on all other members
Maintenance	Quarterly reconstitution and rebalancing
Exclusions	Memecoins, privacy tokens, wrapped assets, staked assets, pegged assets, and gas tokens
Market Capture²	Captures 90% of the digital asset market

CoinDesk 20 Index Constituents as of 1/31/26

The CoinDesk 20 captures a cross-section of the crypto ecosystem, spanning digital currencies, DeFi protocols, smart contract platforms, and blockchain infrastructure.

Name	Ticker	Weight	Description
Bitcoin	BTC	30.28%	First and largest cryptocurrency, launched in 2009 as a decentralized digital currency
Ethereum	ETH	19.72%	Decentralized platform for smart contracts and dApps, powered by ether
Binance Coin	BNB	16.22%	Cryptocurrency that runs on the layer 1 BNB chain, and enables discounted trading fees on the Binance Exchange
XRP	XRP	14.80%	Digital asset for fast, low-cost cross-border payments, developed by Ripple Labs
Solana	SOL	9.26%	High-performance blockchain for decentralized apps and crypto projects, known for speed
Cardano	ADA	1.67%	Blockchain platform focused on scalability and sustainability, using proof-of-stake
Bitcoin Cash	BCH	1.54%	Bitcoin fork for faster, lower-fee transactions, used for peer-to-peer payments
Chainlink	LINK	1.06%	Decentralized oracle network connecting smart contracts with real-world data
Stellar	XLM	0.87%	Blockchain network for cross-border payments and connecting financial institutions
Litecoin	LTC	0.70%	Peer-to-peer cryptocurrency, designed to produce faster, more efficient transactions than Bitcoin
Sui	SUI	0.67%	Layer 1 blockchain for high scalability and low latency, optimized for digital assets
Avalanche	AVAX	0.65%	Blockchain platform for high throughput and low latency, supporting dApps and custom chains
Hedera Hashgraph	HBAR	0.59%	Public network using hashgraph consensus for fast, secure transactions and enterprise apps
Cronos	CRO	0.46%	Blockchain network designed for rapid transactions, decentralized applications, and Web3 development
Uniswap Protocol Token	UNI	0.43%	Decentralized exchange protocol on Ethereum for automated token swaps
Aave	AAVE	0.30%	Decentralized finance protocol for lending and borrowing cryptocurrencies
Internet Computer	ICP	0.23%	Blockchain network extending the public internet for decentralized applications
Near	NEAR	0.23%	Layer 1 blockchain focused on usability and scalability for dApps and smart contracts
Polkadot	DOT	0.17%	Multi-chain network enabling interoperability and scalability between blockchains
Aptos	APT	0.15%	Layer 1 blockchain for safety and scalability, developed with the Move programming language

These percentages reflect each cryptocurrency's index weight. The fund seeks corresponding exposure using cryptocurrency derivatives, does not invest directly in cryptocurrencies, and may not achieve its investment objective.

¹ Diversification does not ensure a profit or guarantee a loss.

² CoinDesk, 1/31/26.

Investing involves risk, including the possible loss of principal. There is no guarantee that any ProShares ETF will achieve its investment objective.

This ETF invests in swap agreements and does not invest directly in crypto assets. Investors seeking exposure to crypto assets directly should consider an investment other than this ETF. Crypto assets are a relatively new asset class and the market for crypto assets is subject to rapid changes and uncertainty. Crypto assets are subject to unique and substantial risks, such as rapid price swings and lack of liquidity, including as a result of changes in their supply and demand, statements by influencers and the media, and other factors. Crypto assets are largely unregulated and may be more susceptible to fraud and manipulation than more regulated investments. The value of an investment in the ETF could decline significantly and without warning, including to zero. This ETF may not be suitable for all investors.

This ProShares ETF is a non-diversified investment company and entails certain risks, including risks associated with the use of derivatives (swap agreements, futures contracts and similar instruments), counterparty risk, imperfect benchmark correlation, and market price variance, all of which can increase volatility and decrease performance. While the ETF's index has 20 constituents, it may be heavily weighted in just a few crypto assets (e.g., Bitcoin, Ether, Binance Coin, Solana, XRP). As a result, their performance will have a much greater influence on the ETF's performance than the remaining crypto assets in the index. The composition of the index can change significantly over time and many or all of the constituents may be replaced at each quarterly reconstitution. Smaller crypto assets tend to carry higher risks, including greater volatility and increased vulnerability to fraud or manipulation. This ETF is new and may have a limited number of market makers. There can be no assurance the fund will be successful or that an active market for its shares will develop. Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in the ETF's summary and full [prospectuses](#). Read them carefully before investing. Obtain them from your financial professional or visit [ProShares.com](#).

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