

The Technology Dividend Aristocrats ETF Reaches an Important Milestone

In 2019, ProShares expanded our industry-leading lineup of dividend growth ETFs by launching the S&P Technology Dividend Aristocrats ETF (ticker: TDV). The fund recently reached its three-year anniversary, and we celebrate both TDV's strong performance¹ and its 5-star rating from Morningstar.

**Morningstar
Overall Rating**



Overall Morningstar Rating out of 232 Technology funds based on risk adjusted returns as of 6/30/23.

A Quality-Focused Approach to Technology Investing

More often associated with growth, many technology companies today operate with mature business models and have demonstrated a greater commitment to shareholders via dividends. Technology stocks are now a leading source of dividends and are growing them faster than any other sector.²

The S&P Technology Dividend Aristocrats ETF's well-established technology-related companies have grown their dividends for a minimum of seven consecutive years. As a group, they've demonstrated quality characteristics like strong balance sheets, solid fundamentals and long histories of profit and growth that make them especially attractive to investors.

The results speak for themselves. TDV was the top-rated fund in Morningstar's technology category in 2022, and the number two-ranked fund over the two-year period ended 12/31/2022. Since inception on 11/5/2019, TDV has delivered strong "all weather" performance during up and down markets and ranks in the top 15th percentile of all technology ETFs and funds. These results have earned TDV a 5-star rating in its category based on risk-adjusted returns.

A Technology Strategy for Today's Markets

Even after a challenging 2022, technology remains the largest sector of the S&P 500. Investors seeking to re-engage with tech stocks still see many companies with high valuations and low levels of profitability. However, profitable, high-quality technology names with attractive growth runways and growing dividends like those in TDV may represent one of the most compelling opportunities.

¹ Strong performance is relative to TDV's peers as defined by its Morningstar category (technology funds).

² Source: FactSet.

Have Questions?

Financial professionals can contact ProShares at **866-776-5125** or email **info@proshares.com** for additional information about ProShares and other investment products.

NOBL

ProShares
S&P 500 Dividend
Aristocrats ETF

REGL

ProShares
S&P MidCap
400 Dividend
Aristocrats ETF

SMDV

ProShares Russell
2000 Dividend
Growers ETF

TMDV

ProShares Russell
U.S. Dividend
Growers ETF

EFAD

ProShares
MSCI EAFE
Dividend Growers
ETF

EUDV

ProShares
MSCI Europe
Dividend Growers
ETF

EMDV

ProShares
MSCI Emerging
Markets Dividend
Growers ETF

The performance quoted represents past performance and does not guarantee future results. Index information does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged, and one cannot invest directly in an index.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns.

Investing involves risk, including the possible loss of principal. This ProShares ETF is diversified and entails certain risks, including imperfect benchmark correlation and market price variance, that may decrease performance. Please see summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

Technology companies may be subject to intense competition, product obsolescence, general economic conditions and government regulation and may have limited product lines, markets, financial resources or personnel.

Investments in smaller companies typically exhibit higher volatility. Small- and mid-cap companies may have limited product lines or resources, may be dependent upon a particular market niche and may have greater fluctuations in price than the stocks of larger companies. Small- and mid-cap companies may lack the financial and personnel resources to handle economic or industry-wide setbacks and, as a result, such setbacks could have a greater effect on small- and mid-cap security prices.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com.

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