



# ProShares S&P 500 Ex-Sector ETFs

The S&P 500 doesn't have to be one size fits all. ProShares Ex-Sector ETFs allow you to tailor the S&P 500, making it simple to underweight or even eliminate a sector in a portfolio.

## Key Takeaways

### Core U.S. equity investment

ProShares S&P 500 Ex-Sector ETFs provide broad large-cap U.S. equity exposure, excluding a sector.

### Express an investment view

You can reduce or even eliminate a sector you believe is likely to underperform.

### Manage risk

If you already have a large exposure to a sector, you can use these ETFs to manage your overall risk.

### The benefits of an ETF

You can tailor your large-cap equity allocation with the liquidity, transparency and cost effectiveness of an ETF.

## The S&P 500. Now Tailored.

### Express a view or manage risk in your core U.S. equity exposure

Investing in S&P 500® funds for broad exposure to large-cap companies is popular for many investors. However, there are reasons you may want to avoid a particular sector:

- You believe a sector is likely to underperform. For example, in times of falling energy prices, companies in that sector may have weighed down the performance of the S&P 500 as a whole.
- You already have enough exposure to the sector elsewhere, such as through your line of work or other holdings.

An investment in the S&P 500 that excludes a particular sector gives you the flexibility to tailor your core U.S. equity exposure. It can replace a traditional S&P 500 fund, allowing you to underweight or even eliminate a sector in your portfolio.

### ProShares S&P 500 Ex-Sector ETFs

ProShares S&P 500 Ex-Sector ETFs focus on S&P 500 companies, exclusive of certain sectors. The suite includes:

- S&P 500 Ex-Energy ETF (SPXE)
- S&P 500 Ex-Financials ETF (SPXN)
- S&P 500 Ex-Health Care ETF (SPXV)
- S&P 500 Ex-Technology ETF (SPXT)

# S&P 500<sup>®</sup> Ex-Sector Indexes

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## About the indexes:

S&P 500 Ex-Energy Index

S&P 500 Ex-Financials & Real Estate Index

S&P 500 Ex-Health Care Index

S&P 500 Ex-Information Technology Index

## The S&P 500:

- Is a measure of large-cap U.S. stock market performance
- Is a float-adjusted, market capitalization-weighted index of 500 U.S. operating companies and real estate investment trusts selected through a process that factors in criteria such as liquidity, price, market capitalization and financial viability

## Each S&P 500 Ex-Sector Index:

- Provides exposure to the companies of the S&P 500 except those in the specific sector excluded
- Market-cap weights each component security according to the same rules as the S&P 500
- Like the S&P 500, uses S&P's Global Industry Classification Standards ("S&P GICS") to classify companies within a sector
- Redistributes the portion represented by the excluded sector among remaining S&P 500 companies on a pro rata basis

## Sectors Excluded

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Ex-Information Technology

**S&P 500 Ex-Information Technology Index** excludes information technology companies, including software, technology hardware and equipment, and semiconductor companies.

Ex-Financials

**S&P 500 Ex-Financials Index** excludes banks, diversified financials, such as consumer finance, asset management, investment banking and brokerage companies, insurance companies and REITs.

Ex-Energy

**S&P 500 Ex-Energy Index** excludes oil, gas and consumable fuels, and energy equipment and services companies.

Ex-Health Care

**S&P 500 Ex-Health Care Index** excludes pharmaceuticals, biotechnology and life sciences tools and services companies, and health care providers, equipment and services companies.

Index constituents are subject to change.

## About the ETFs

	Index	Ticker Symbol	Intraday Symbol	Bloomberg Index Symbol	
<b>S&amp;P 500 Ex-Energy ETF</b>	S&P 500 Ex-Energy Index	SPXE	SPXE.IV	SPXXEGT	<b>Inception</b> September 22, 2015  <b>Investment Objective</b> Each ETF seeks investment results that track the performance of its index, before fees and expenses
<b>S&amp;P 500 Ex-Financials ETF</b>	S&P 500 Ex-Financials & Real Estate Index	SPXN	SPXN.IV	SPXXFIN	
<b>S&amp;P 500 Ex-Health Care ETF</b>	S&P 500 Ex-Health Care Index	SPXV	SPXV.IV	SPXXHCT	
<b>S&amp;P 500 Ex-Technology ETF</b>	S&P 500 Ex-Information Technology Index	SPXT	SPXT.IV	SPXXTSUT	

## Key Potential Risks

### Market risk

Adverse developments in equity markets may cause the value of your investment to decrease.

### Large-cap risk

Large-cap companies may experience up or down performance cycles lasting several years. As a result, large-cap returns may trail the returns of the overall stock market.

### See prospectus

For more on risks, obtain a prospectus from your financial professional or visit ProShares.com.

## About ProShares

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ProShares now offers one of the largest lineups of ETFs, with over \$75 billion in assets. The company is a leader in strategies such as crypto-linked, dividend growth, interest rate hedged bond and geared (leveraged and inverse) ETF investing. ProShares continues to innovate with products that provide strategic and tactical opportunities for investors to manage risk and enhance returns.

### Find Out More

Visit [ProShares.com](https://ProShares.com) or consult your financial professional.

Investing is currently subject to additional risks and uncertainties related to COVID-19, including general economic, market and business conditions; changes in laws or regulations or other actions made by governmental authorities or regulatory bodies; and world economic and political developments.

**Investing involves risk, including the possible loss of principal.** This ProShares ETF is subject to certain risks, including the risk that the fund may not track the performance of the index and that the fund's market price may fluctuate, which may decrease performance. Please see summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

These funds are exposed to the stocks of large-cap companies, which tend to go through cycles of outperformance or underperformance lasting up to several years relative to other segments of the stock market. As a result, large-cap returns may trail the returns of the overall stock market or other market segments.

**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial advisor or broker-dealer representative or visit ProShares.com.**

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