

BUYB

A New Standard of Quality—Built on Consistent Buybacks

Investors are increasingly attentive to how companies reward them for investing—not just by offering them yield through issuing dividends, but also through share repurchases. ProShares S&P 500 Buyback Aristocrats (BUYB) provides a new way to target companies with a sustained commitment to returning capital to shareholders.

Why Invest in BUYB?

- 1 Outperformance Potential
- 2 Quality Companies
- 3 Exclusive Exposure

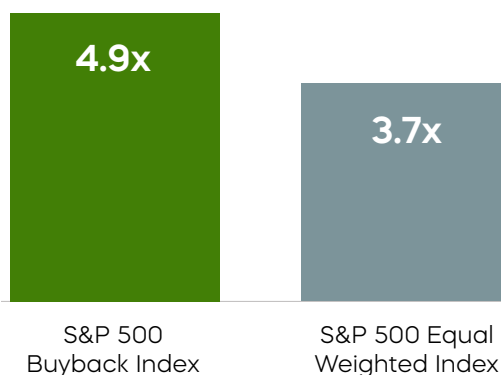
1

Outperformance Potential

Companies that consistently buy back their own stock have tended to outperform ones that haven't.¹ BUYB invests exclusively in companies that have consistently bought back their stock for at least 10 consecutive years—focusing on sustained capital return rather than short-term buyback activity.

Buybacks Have Led to Stronger Long-Term Returns

Total Return Since Index Inception (11/29/12 - 3/31/26)



Source: Bloomberg, from 11/29/12 through 3/31/26. Index returns are for illustrative purposes only and do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged, and one cannot invest directly in an index. Past performance does not guarantee future results.

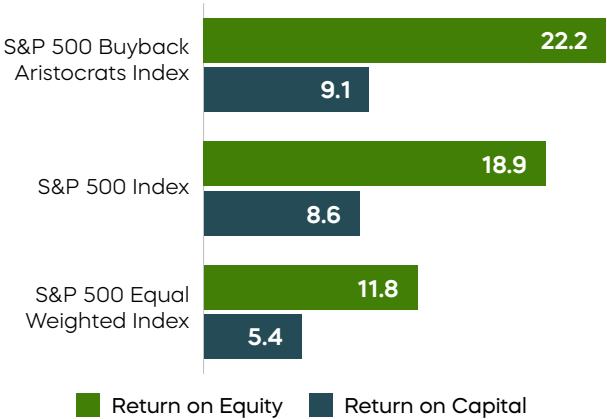
¹Fama, Eugene F., and Kenneth R. French. 2008. "Average Returns, B/M, and Share Issues." *Journal of Finance* 63 (6): 2971–2995. Liyu Zeng and Priscilla Luk, *Examining Share Repurchases and the S&P Buyback Indices in the U.S. Market* (New York: S&P Dow Jones Indices, March 2020).

2

Quality Companies

Buyback Aristocrats—companies that have consistently bought back shares for at least 10 consecutive years—have typically exhibited high quality, as evidenced by higher return-on-equity and higher return-on-capital compared to the S&P 500 and the S&P 500 Equal Weighted Index.

Consistent Buybacks Have Delivered Quality



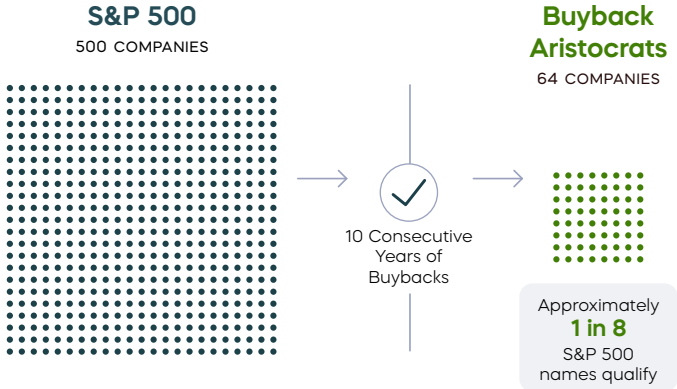
Source: Bloomberg. Data as of 3/31/26. Index returns are for illustrative purposes only and do not represent actual Fund performance. Index returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

3

Exclusive Exposure

BUYB is the first and only ETF focused exclusively on the S&P 500 Buyback Aristocrats, high-quality companies that have completed share buybacks for at least 10 consecutive years. Only 64 companies—about 13% of the S&P 500—meet the criteria for BUYB’s index, spanning sectors such as industrials, financials, and consumer discretionary.²

A Select Group of 64 Companies



²As of 3/31/26.

About ProShares

ProShares offers one of the industry's largest lineup of ETFs, with more than \$100 billion* in assets. The company is a leader in strategies such as crypto, dividend growth, interest rate hedged bond and geared (leveraged and inverse) ETF investing. ProShares continues to innovate with products that provide strategic and tactical opportunities for investors to manage risk and enhance returns.

*Includes assets of both ProShares ETFs and its mutual fund affiliate, ProFunds, as of 03/31/26.

Disclosures

Index information does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged, and one cannot invest directly in an index.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns. Holdings are subject to change.

Investing involves risk, including the possible loss of principal. This ProShares ETF is subject to certain risks, including imperfect benchmark correlation, and market price variance, which may decrease performance. Corporate stock buybacks may divert capital from investment or debt reduction, occur at unfavorable times, face regulatory scrutiny, or be reduced or discontinued, which could increase financial risk, limit flexibility, and negatively impact stock prices and ETF performance. Please see summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing.

The S&P 500 Buyback Aristocrats Index is a product of S&P Dow Jones Indices LLC or its affiliates ("S&P DJI") and has been licensed for use by ProShares with the ProShares S&P 500 Buyback Aristocrats ETF. S&P®, S&P 500®, SPY®, SPX®, US 500™, The 500®, Dividend Aristocrats®, Aristocrats™, Buyback Aristocrats™ are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by S&P DJI and sublicensed for certain purposes by ProShares.

ETFs based on the S&P 500 Buyback Aristocrats Index are not sponsored or sold by S&P DJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such ETFs nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Buyback Aristocrats Index.

ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the funds' advisor or sponsor.

©2026 PSA BR-2026 - 8906379.1