# ACRT

## A Better Way to Access Autocallable Income

Investors seeking higher levels of income are increasingly looking beyond traditional dividend-paying stocks and bonds. ProShares Russell 2000 Autocallable Income ETF (ACRT) provides a new way to access the attractive income potential of autocallable notes through the diversification*, liquidity, and convenience of an ETF. ACRT employs an innovative approach designed to target a consistently high level of income through exposure to a laddered autocallable strategy.

*Diversification does not ensure a profit or guarantee against a loss.

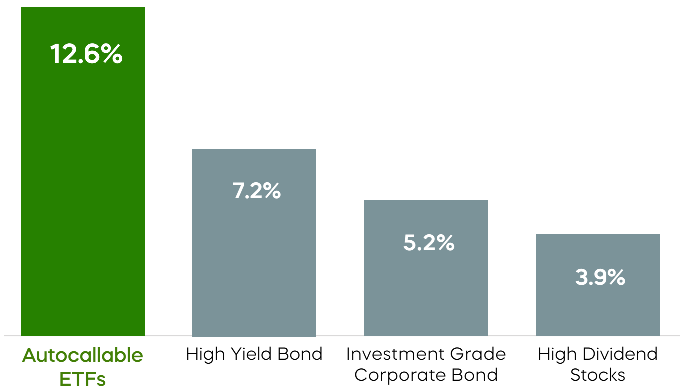
## Why Invest in ACRT?

1. Compelling Income Potential
2. Diversification
3. Simple Access

## 1 Compelling Income Potential

Autocallable strategies have the potential to generate higher income than many traditional income investments. ACRT targets high income and potentially tax-efficient distributions, with a significant portion of distributions expected to be characterized as Return of Capital (ROC). ROC could potentially improve after-tax cash flow by deferring a portion of tax liability.

### Autocallable ETFs have the potential to offer a higher distribution rate than other income strategies



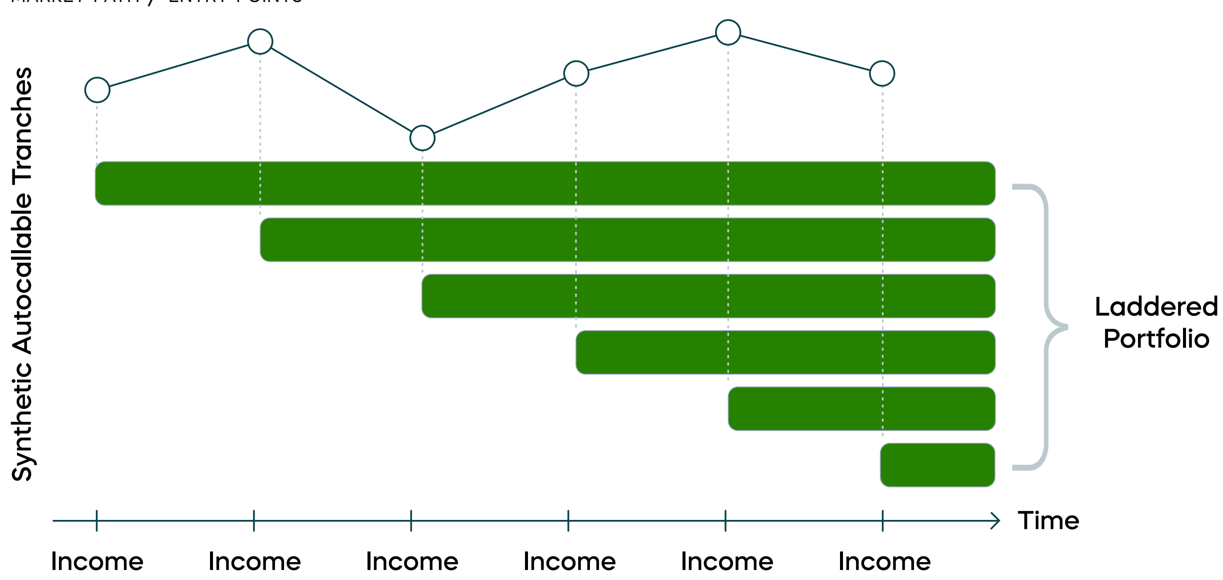

The yields and distribution rates shown are based on selected market indexes and ETFs and are provided for illustrative comparison only. **These measures are calculated using different methodologies and should not be viewed as directly comparable.** A higher yield or distribution rate does not necessarily indicate a higher income or a higher total return. Distributions are not guaranteed, may fluctuate, and may include return of capital, which reduces an investor's cost basis. Source: Morningstar, Bloomberg, as of 6/30/26. **High Dividend Stocks** represented by the trailing 12-month yield for the Dow Jones U.S. Select Dividend Index, **Investment Grade Corporate Bond** represented by the market value weighted average yield to worst for the Bloomberg US Corporate Bond Index, **High Yield Bond** represented by the market value weighted average yield to worst for the Bloomberg US Corporate High Yield Bond Index, **Autocallable ETFs** represented by average yield (current yield at NAV, Morningstar) of ETFs in the Morningstar Derivative Income category with autocall in the fund name, excluding single-stock autocallable strategies. Because most ETFs in this category were launched within the past 12 months, a 12-month yield is not available for these funds.

## 2 Diversification

Individual autocallable notes can expose investors to concentration and timing risks. ACRT seeks to address these challenges by employing a weekly laddered approach that diversifies exposure across time.

### A portfolio of weekly laddered exposures may reduce the timing risk of individual autocallable notes

MARKET PATH / ENTRY POINTS




For illustrative purposes only.

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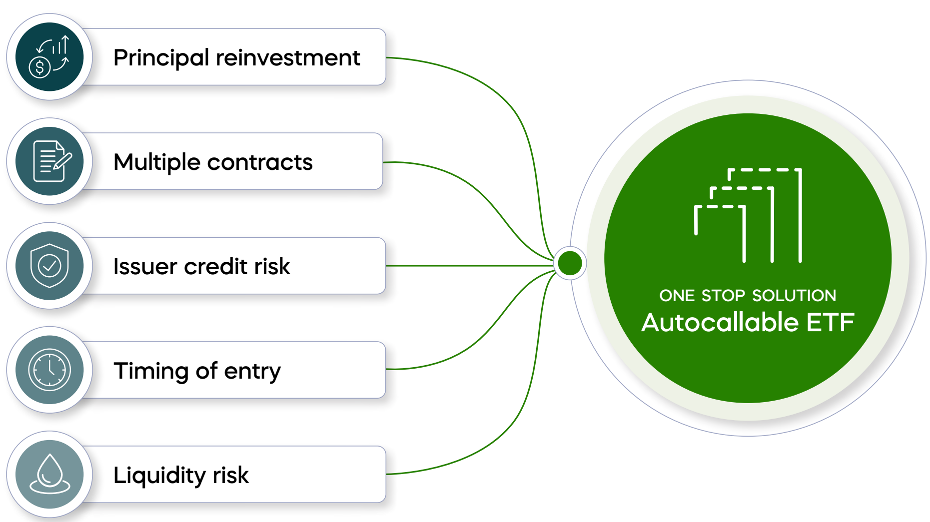
## 3 Simple Access

Managing a portfolio of individual autocallable notes can be complex, requiring ongoing oversight as notes mature or are called. ACRT streamlines the process into a single ETF that can be bought and sold throughout the trading day.






ProShares

## About ProShares

ProShares has been at the forefront of the ETF revolution since 2006, offering one of the industry's largest ETF lineups. ProShares, together with its mutual fund affiliate, ProFunds, manages more than $112 billion in assets.* The company is a leader in strategies such as dividend growth, high income, interest rate hedged bond, crypto and geared (leveraged and inverse) ETF investing. ProShares continues to innovate with products that provide strategic and tactical opportunities for investors to manage risk and enhance returns

*As of 06/30/26.

## Disclosures

High Dividend Stocks represent the U.S.'s leading stocks by dividend yield. Investment Grade Corporate Bonds are bonds that are believed to have a lower risk of default and receive higher ratings by credit rating agencies. High-yield Bond is a type of corporate bond that offers a higher rate of interest because of its higher risk of default.

**Investing involves risk, including the possible loss of principal. The Fund should not be expected to perform like an investment in the Russell 2000 Index. There is no guarantee the Fund will achieve its investment objective or make monthly distributions.**

The Fund seeks to track an index designed to replicate a laddered autocallable note strategy. An autocallable note is a structured debt instrument that pays regular income and returns principal at maturity unless the underlying equity instrument declines beyond a specified barrier. The Fund does not invest directly in autocallable notes. Instead, it obtains exposure primarily through swap agreements that track an index of equivalent autocallable notes. In exchange for the potential to generate high income, investors retain downside market risk, and the Fund may lose money even if the Russell 2000 rises. In addition, the embedded features of autocallable notes (e.g., barrier, non-call period, and autocall level) limit their potential to appreciate in value. If an autocall feature is triggered, the applicable note is redeemed early and the strategy will forego any future coupon payments and appreciation associated with that note.

If the underlying index closes below its 35% barrier at an autocallable's maturity, its principal is fully exposed to the underlying index's losses. For example, if the underlying index has declined 45% at maturity, the autocallable would lose 45% of its value. The Fund may experience substantial losses even if none of the underlying autocallable notes have breached their barriers. The underlying index targets an annualized volatility level of 35% and may obtain leveraged exposure of up to 500% to the Russell 2000 when volatility is low. Leverage increases volatility and the risk of substantial loss, and the costs of obtaining leverage will reduce returns.

The Fund intends to make monthly distributions that generally reflect the income generated by the index, net of expenses. Distributions are not guaranteed, may vary significantly and may consist of ordinary income, return of capital or both. Because distributions reduce the Fund's NAV, repeated distributions, particularly when they exceed the Fund's gains, may materially erode the Fund's NAV, trading price and an investor's principal over time. A return of capital generally reduces a shareholder's tax basis and may result in a higher taxable gain or lower taxable loss when shares are sold.

This ProShares ETF is non-diversified and subject to risks associated with autocallable strategies, derivatives (including swap agreements), barrier risk, counterparty risk, investments in smaller companies, imperfect benchmark correlation, leverage, market price variance, and new fund risk. Please see the summary and full prospectuses for a more complete description of risks.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns.

**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing.**

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