Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service			► See separate instructions				
Part I Reporting	Issuer		<u> </u>				
1 Issuer's name				2 Issuer's employer ident	ification number (EIN)		
ProShares Ultra Basic M	atorials			20-5974	078		
3 Name of contact for a		4 Telephor	e No. of contact	5 Email address of contact			
Ed Karpowicz		ekarpowicz@proshares.con	n				
6 Number and street (or	P.O. box if mail is not	7 City, town, or post office, star	7 City, town, or post office, state, and ZIP code of contact				
5050 14H0 CONTON A 14D 14H	l at . El						
7272 WISCONSIN AVENUE 8 Date of action	E, 21st Floor	Bethesda, MD 20814					
• Date of action							
05/27/2022		Stock Sr	alit				
10 CUSIP number	11 Serial number(12 Ticker symbol	13 Account number(s)			
74347R776	N/A		UYM	N/A			
				See back of form for additional qu			
				ate against which shareholders' owne			
				ProShares Ultra Basic Materials und			
			_	portionate increase in the number of			
				d. Post-split shares were priced 0.2	5 times lower than the		
net assets value ("NAV")	of a pre-split share.	Shares bega	n trading at post-split pric	es on May 27, 2022.			
15 Describe the quantit	ative effect of the orga	nizational act	tion on the basis of the secu	urity in the hands of a U.S. taxpayer as	s an adjustment ner		
·	•			ual to 0.25 times the tax basis of a p			
(25% of old basis).	<u></u>	acii post spii	t share has a tax basis eq	dar to 0.25 times the tax basis of a p	ne spiit share		
(2070 01 010 00010)1							
	-			ulation, such as the market values of s	securities and the		
			ore-split (old) basis per sh				
			· · · · · · · · · · · · · · · · · · ·	re at the close of business on May 2			
	•			s per share is impacted, the basis of			
			e NAV per share decreases	s by a factor of 0.25, the value of a s	shareholder's		
investment is not impact	ed by the share split.	•					

Part II Organizational Action (continued) 17. List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tay treatment is based.

				on(s) and subsection(s) u						
				his or her shares imme	diately prior to the	share s	plit should	be allocated in prop	ortion	
to the in	ncreas	sed number of sh	ares under IRC secti	ions 358, 368 and 354.						
18 C	an any	y resulting loss be	recognized? ► None)						
19 Pr	rovide	any other information	tion necessary to imp	lement the adjustment, s	uch as the reportab	le tax ve	ear ▶ The re	eportable tax vear is	2022.	
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0:	Unde belief	er penalties of perjury f, it is true, correct, ar	r, I declare that I have ex nd complete. Declaration	kamined this return, includin of preparer (other than offic	g accompanying scheer) is based on all infor	dules and mation of	statements which prepa	, and to the best of my larer has any knowledge.	knowledge and	
Sign Here	Signa	signature ►					Date ▶ 6/15/22			
			Detmomalla Cl	in Call			Тил	_		
	Print	your name ► Maria Print/Type preparer	Petronella Clementi	Preparer's signature		Title ► Date	Treasure	PTIN		
Paid		. Tilly Type preparer	- Harrio			24.0		Check if self-employed		
Prepa		F				1				
Use C	Only	Firm's name						Firm's EIN ▶		
Sond Fa	orm or	Firm's address	mnanving etatement	s) to: Department of the 7	reasum, Internal Da	VADUA S	Service Oc	Phone no.		
Jona I	,,,,,,OS	or undidding acce	mpanying statements		rododry, irriciliai ne	VOLIDE C	or viou, ugi	3011, 01 07201-0004		