



FACT SHEET As of 12/31/24

# PROSHARES S&P 500 EX-FINANCIALS ETF

## Fund objective

ProShares S&P 500 Ex-Financials ETF seeks investment results, before fees and expenses, that track the performance of the S&P 500 Ex-Financials and Real Estate Index.

## Fund details

Inception Date	9/22/15
Trading Symbol	SPXN
Intraday Symbol	SPXN.IV
Bloomberg Index Symbol	SPXXFINT
CUSIP	74347B573
Exchange	NYSE Arca
Net Assets	\$59.82 million
Gross Expense Ratio	0.13%
Net Expense Ratio <sup>1</sup>	0.09%
Distribution Schedule	Quarterly

## Characteristics<sup>2</sup>

Number of Companies	399
Average Market Cap	\$110.02 billion
Price/Earnings Ratio	28.33
Price/Book Ratio	6.45
30-Day SEC Yield	1.09%

## Why SPXN ?

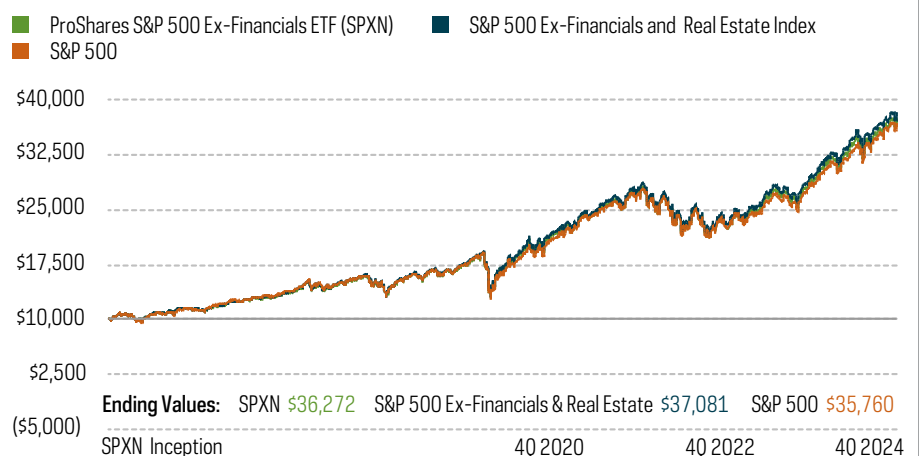
- Focuses on S&P 500<sup>®</sup> companies, excluding those in the financials and real estate sectors.
- Offers investors a way to reduce or even eliminate exposure to a sector they believe may underperform.
- Can serve as a risk management tool for investors who have a large exposure to financials and real estate.

## Fund performance and index history<sup>3</sup>

	4Q 2024	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares S&P 500 Ex-Financials ETF NAV Total Return	1.96%	24.51%	24.51%	9.11%	15.00%	14.90%
ProShares S&P 500 Ex-Financials ETF Market Price Total Return	1.96%	24.34%	24.34%	9.06%	15.02%	14.90%
S&P 500 Ex-Financials and Real Estate Index	1.98%	24.75%	24.75%	9.23%	15.20%	15.16%
S&P 500	2.41%	25.02%	25.02%	8.93%	14.51%	14.72%

Periods greater than one year are annualized.

## Growth of \$10,000 since inception<sup>4</sup>



See reverse for additional information about the fund.

<sup>1</sup>Expenses with Contractual Waiver through September 30, 2025. Without the fee waiver performance would likely be lower. The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index. Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors. <sup>2</sup>Definitions of terms: "30-day SEC yield" is a standard yield calculation developed by the Securities and Exchange Commission that allows investors to more fairly compare funds. <sup>3</sup>Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. <sup>4</sup> NAV total returns for the fund are used to calculate Growth of \$10,000. ©2025 PSA FS-2021-3779452.2

Index description	Additional fund information																																						
<p>The S&amp;P 500 Ex-Financials and Real Estate Index is designed to measure the performance of the companies included in the S&amp;P 500 Index with the exception of those companies included in the financial and real estate sectors.</p>	<table border="1"> <thead> <tr> <th data-bbox="574 191 1214 233">Fund sectors<sup>5</sup></th> <th data-bbox="1219 191 1377 233">S&amp;P 500</th> <th data-bbox="1382 191 1549 233">SPXN</th> </tr> </thead> <tbody> <tr> <td data-bbox="574 239 1214 275">Information Technology</td> <td data-bbox="1219 239 1377 275">32.49%</td> <td data-bbox="1382 239 1549 275">38.55%</td> </tr> <tr> <td data-bbox="574 281 1214 317">Financials</td> <td data-bbox="1219 281 1377 317">13.62%</td> <td data-bbox="1382 281 1549 317">0.00%</td> </tr> <tr> <td data-bbox="574 323 1214 359">Consumer Discretionary</td> <td data-bbox="1219 323 1377 359">11.26%</td> <td data-bbox="1382 323 1549 359">13.35%</td> </tr> <tr> <td data-bbox="574 365 1214 401">Health Care</td> <td data-bbox="1219 365 1377 401">10.09%</td> <td data-bbox="1382 365 1549 401">11.97%</td> </tr> <tr> <td data-bbox="574 407 1214 443">Communication Services</td> <td data-bbox="1219 407 1377 443">9.37%</td> <td data-bbox="1382 407 1549 443">11.12%</td> </tr> <tr> <td data-bbox="574 449 1214 485">Industrials</td> <td data-bbox="1219 449 1377 485">8.16%</td> <td data-bbox="1382 449 1549 485">9.68%</td> </tr> <tr> <td data-bbox="574 491 1214 527">Consumer Staples</td> <td data-bbox="1219 491 1377 527">5.53%</td> <td data-bbox="1382 491 1549 527">6.56%</td> </tr> <tr> <td data-bbox="574 533 1214 569">Energy</td> <td data-bbox="1219 533 1377 569">3.16%</td> <td data-bbox="1382 533 1549 569">3.75%</td> </tr> <tr> <td data-bbox="574 575 1214 611">Utilities</td> <td data-bbox="1219 575 1377 611">2.33%</td> <td data-bbox="1382 575 1549 611">2.76%</td> </tr> <tr> <td data-bbox="574 617 1214 653">Real Estate</td> <td data-bbox="1219 617 1377 653">2.10%</td> <td data-bbox="1382 617 1549 653">0.00%</td> </tr> <tr> <td data-bbox="574 659 1214 695">Materials</td> <td data-bbox="1219 659 1377 695">1.89%</td> <td data-bbox="1382 659 1549 695">2.25%</td> </tr> </tbody> </table>			Fund sectors <sup>5</sup>	S&P 500	SPXN	Information Technology	32.49%	38.55%	Financials	13.62%	0.00%	Consumer Discretionary	11.26%	13.35%	Health Care	10.09%	11.97%	Communication Services	9.37%	11.12%	Industrials	8.16%	9.68%	Consumer Staples	5.53%	6.56%	Energy	3.16%	3.75%	Utilities	2.33%	2.76%	Real Estate	2.10%	0.00%	Materials	1.89%	2.25%
Fund sectors <sup>5</sup>	S&P 500	SPXN																																					
Information Technology	32.49%	38.55%																																					
Financials	13.62%	0.00%																																					
Consumer Discretionary	11.26%	13.35%																																					
Health Care	10.09%	11.97%																																					
Communication Services	9.37%	11.12%																																					
Industrials	8.16%	9.68%																																					
Consumer Staples	5.53%	6.56%																																					
Energy	3.16%	3.75%																																					
Utilities	2.33%	2.76%																																					
Real Estate	2.10%	0.00%																																					
Materials	1.89%	2.25%																																					
<h3 data-bbox="99 495 406 533">Index characteristics</h3>	<table border="1"> <thead> <tr> <th data-bbox="574 667 1425 709">Top 10 fund companies</th> <th data-bbox="1430 667 1549 709">Weights<sup>6</sup></th> </tr> </thead> <tbody> <tr> <td data-bbox="574 716 1425 751">Apple Inc.</td> <td data-bbox="1430 716 1549 751">9.02%</td> </tr> <tr> <td data-bbox="574 758 1425 793">NVIDIA Corp.</td> <td data-bbox="1430 758 1549 793">7.85%</td> </tr> <tr> <td data-bbox="574 800 1425 835">Microsoft Corp.</td> <td data-bbox="1430 800 1549 835">7.47%</td> </tr> <tr> <td data-bbox="574 842 1425 877">Amazon.com Inc.</td> <td data-bbox="1430 842 1549 877">4.89%</td> </tr> <tr> <td data-bbox="574 884 1425 919">Meta Platforms Inc.</td> <td data-bbox="1430 884 1549 919">3.04%</td> </tr> <tr> <td data-bbox="574 926 1425 961">Tesla Inc.</td> <td data-bbox="1430 926 1549 961">2.69%</td> </tr> <tr> <td data-bbox="574 968 1425 1003">Alphabet Inc.-Class A</td> <td data-bbox="1430 968 1549 1003">2.64%</td> </tr> <tr> <td data-bbox="574 1010 1425 1045">Broadcom Inc.</td> <td data-bbox="1430 1010 1549 1045">2.58%</td> </tr> <tr> <td data-bbox="574 1052 1425 1087">Alphabet Inc.-Class C</td> <td data-bbox="1430 1052 1549 1087">2.16%</td> </tr> <tr> <td data-bbox="574 1094 1425 1129">Eli Lilly &amp; Co.</td> <td data-bbox="1430 1094 1549 1129">1.45%</td> </tr> <tr> <td data-bbox="574 1136 1425 1171">Top 10 total</td> <td data-bbox="1430 1136 1549 1171">43.77%</td> </tr> </tbody> </table>			Top 10 fund companies	Weights <sup>6</sup>	Apple Inc.	9.02%	NVIDIA Corp.	7.85%	Microsoft Corp.	7.47%	Amazon.com Inc.	4.89%	Meta Platforms Inc.	3.04%	Tesla Inc.	2.69%	Alphabet Inc.-Class A	2.64%	Broadcom Inc.	2.58%	Alphabet Inc.-Class C	2.16%	Eli Lilly & Co.	1.45%	Top 10 total	43.77%												
Top 10 fund companies	Weights <sup>6</sup>																																						
Apple Inc.	9.02%																																						
NVIDIA Corp.	7.85%																																						
Microsoft Corp.	7.47%																																						
Amazon.com Inc.	4.89%																																						
Meta Platforms Inc.	3.04%																																						
Tesla Inc.	2.69%																																						
Alphabet Inc.-Class A	2.64%																																						
Broadcom Inc.	2.58%																																						
Alphabet Inc.-Class C	2.16%																																						
Eli Lilly & Co.	1.45%																																						
Top 10 total	43.77%																																						
<table border="1"> <tbody> <tr> <td data-bbox="99 600 483 636">Number of Companies</td> <td data-bbox="483 600 560 636">399</td> </tr> <tr> <td data-bbox="99 642 386 678">Average Market Cap</td> <td data-bbox="386 642 560 678">\$110.02 billion</td> </tr> <tr> <td data-bbox="99 684 386 720">Price/Earnings Ratio</td> <td data-bbox="386 684 560 720">29.77</td> </tr> <tr> <td data-bbox="99 726 386 762">Price/Book Ratio</td> <td data-bbox="386 726 560 762">6.39</td> </tr> </tbody> </table>	Number of Companies	399	Average Market Cap	\$110.02 billion	Price/Earnings Ratio	29.77	Price/Book Ratio	6.39	<p data-bbox="662 1339 1360 1402" style="text-align: center;">For more information, visit <a href="https://ProShares.com">ProShares.com</a> or ask your financial professional</p>																														
Number of Companies	399																																						
Average Market Cap	\$110.02 billion																																						
Price/Earnings Ratio	29.77																																						
Price/Book Ratio	6.39																																						

<sup>5</sup> Holdings are subject to change. <sup>6</sup> Sum of weightings may not equal 100% due to rounding.

**Investing involves risk, including the possible loss of principal.** This ProShares ETF is subject to certain risks, including the risk that the fund may not track the performance of the index and that the fund's market price may fluctuate, which may decrease performance. This fund is exposed to the stocks of large cap companies, which tend to go through cycles of outperformance or underperformance lasting up to several years relative to other segments of the stock market. As a result, large cap returns may trail the returns of the overall stock market or other market segments. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

The "S&P 500 Ex-Financials and Real Estate Index" is a product of S&P Dow Jones Indices LLC and its affiliates and has been licensed for use by ProShares. "S&P" is a registered trademark of Standard & Poor's Financial Services LLC ("S&P") and "Dow Jones" is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and have been licensed for use by S&P Dow Jones Indices LLC and its affiliates. ProShares have not been passed on by S&P Dow Jones Indices LLC and its affiliates as to their legality or suitability. ProShares based on the S&P 500 Ex-Financials and Real Estate Index are not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates, and they make no representation regarding the advisability of investing in ProShares. **THESE ENTITIES AND THEIR AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.**

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies Inc. ("S&P"). Neither MSCI, S&P nor any third party involved in making or compiling GICS or any GICS classifications makes any express or implied warranties or representations with respect thereto (or the results to be obtained by the use thereof).

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.