FACT SHEET As of 3/31/25

PROSHARES SHORT HIGH YIELD

SJB

Fund objective

ProShares Short High Yield seeks daily investment results, before fees and expenses, that correspond to the inverse (-1x) of the daily performance of the Markit iBoxx® $ Liquid High Yield Index.

Fund details

Inception Date	3/21/11
Trading Symbol	SJB
Intraday Symbol	SJB.IV
Bloomberg Index Symbol	IBOXHY
CUSIP	74347R131
Exchange	NYSE Arca
Net Assets	$79.71 million
Gross Expense Ratio	1.00%
Net Expense Ratio[1]	0.95%
Options Available	Yes

Uses for inverse exposure

Some uses for inverse exposure:
- Helping to hedge against declines
- Seeking to profit from declines
- Underweighting exposure to a market segment

Fund performance and benchmark history[2]

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to -1x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

	1Q 2025	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares Short High Yield NAV Total Return	0.30%	0.30%	-0.61%	-4.76%	-3.93%	-5.43%
ProShares Short High Yield Market Price Total Return	0.41%	0.41%	-0.59%	-4.77%	-3.90%	-5.42%
Markit iBoxx $ Liquid High Yield Index	1.15%	1.15%	7.97%	6.45%	4.46%	5.05%

Periods greater than one year are annualized.

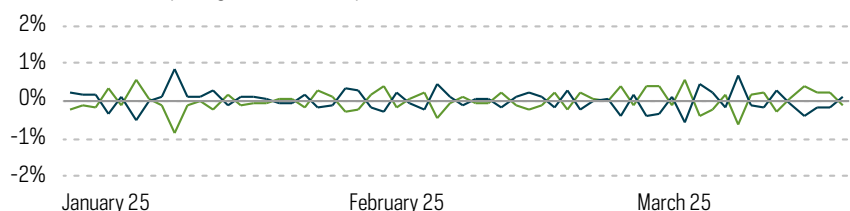## Daily performance of SJB vs. benchmark during 1Q 2025[3]
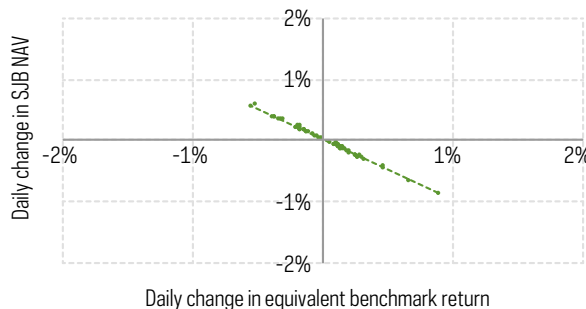
Correlation[4] = -0.99
Beta[5] = -1.00

The scatter graph charts the daily NAV-to-NAV results of the fund against its equivalent benchmark return on a daily basis.

Daily return during 1Q 2025

- ProShares Short High Yield (SJB)
- Markit iBoxx $ Liquid High Yield Index's Equivalent Benchmark

Index description

The Markit iBoxx® $ Liquid High Yield Index is designed to measure the performance of U.S. dollar denominated high yield corporate debt.

Index characteristics[6]

Weighted Average Yield to Maturity	7.60%
Number of Issues	1,240
Weighted Average Maturity	5.21 Years
Weighted Average Coupon	6.37%
Weighted Average Price	$96.10
Modified Duration	3.07 Years
Volatility	3.21%

For more information, visit ProShares.com or ask your financial professional

Top 10 Index constituents

	Weights
EchoStar Corp., 10.75%, 11/30/2029	0.55%
Medline Borrower LP, 3.875%, 04/01/2029	0.39%
Cloud Software Group Inc., 9%, 09/30/2029	0.38%
Picard Midco Inc., 6.5%, 03/31/2029	0.38%
DISH Network Corp., 11.75%, 11/15/2027	0.34%
DIRECTV Financing LLC / DIRECTV Financing Co-Obligor Inc., 5.875%, 08/15/2027	0.32%
HUB International Ltd., 7.25%, 06/15/2030	0.32%
Venture Global LNG Inc., 9.5%, 02/01/2029	0.32%
CCO Holdings LLC / CCO Holdings Capital Corp., 5.125%, 05/01/2027	0.32%
Panther Escrow Issuer LLC, 7.125%, 06/01/2031	0.29%

Index maturities

	Weights[7]
0-1 Year	0.40%
1-5 Years	62.10%
5-10 Years	34.44%
10-15 Years	0.32%
15-20 Years	0.00%
20-25 Years	0.00%
25+ Years	2.74%

Index sectors

	Weights[7]
Consumer Services	22.58%
Industrials	18.31%
Energy	12.74%
Financials	10.16%
Consumer Goods	7.82%
Health Care	6.94%
Technology	6.61%
Materials	5.73%
Telecommunications	5.24%
Utilities	3.87%

Index credit quality

	S&P/Moody's
AAA/Aaa	0%/0%
AA+/Aa1	0%/0%
AA/Aa2	0%/0%
AA-/Aa3	0%/0%
A+/A1	0%/0%
A/A2	0%/0%
A-/A3	0%/0%
BBB+/Baa1	0%/0%
BBB/Baa2	0%/0%
BBB-/Baa3	2%/1%
BB+/Ba1	15%/8%
BB/Ba2	17%/18%
BB-/Ba3	21%/20%
B+/B1	12%/16%
B/B2	12%/12%
B-/B3	7%/9%
CCC+/Caa1	6%/6%
CCC/Caa2	3%/4%
CCC-/Caa3	1%/2%
CC/Ca	1%/1%
C/C	1%/0%
D/D	0%/0%
Not Rated	3%/2%