

# QQDN

## ProShares UltraShort Top QQQ

As of 05/31/2025

QQDN seeks daily investment results, before fees and expenses, that correspond to two times the inverse (-2x) of the daily performance of the Nasdaq-100 Mega Index.

### Why QQDN?



#### Concentrated Short Exposure

Provides short exposure to a concentrated group of top Nasdaq-100 companies.



#### Portfolio Hedging

Offers an opportunity to hedge or profit from your bearish view on mega-cap, with less cash.



#### Captures Evolving Mega-Cap Leadership

Captures shifts in the mega-cap stock landscape, unlike focusing on a fixed group of stocks (e.g., “Mag 7” or “FAANG”).

### KEY FACTS

Inception Date	06/10/25
Gross Expense Ratio	1.12%
Net Expense Ratio <sup>1</sup>	0.95%
Underlying Index	Nasdaq-100 Mega Index

### TRADING DETAILS

Fund Ticker	QQDN
Intraday Ticker	QQDN.IV
Bloomberg Index Ticker	NDXMEGA
CUSIP	74349Y688
Exchange	NASDAQ

## INDEX DESCRIPTION

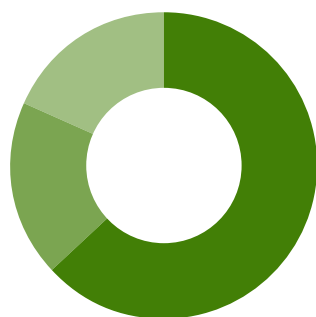
The Nasdaq-100 Mega Index is designed to target the performance of approximately the top 45% cumulative weight of the Nasdaq-100 Index.

## INDEX CHARACTERISTICS

Number of Companies	8
Average Market Cap	\$2,217.61 billion
Price/Earnings Ratio	37.37
Price/Book Ratio	13.24
Dividend Yield	0.39%
Volatility <sup>2</sup>	33.73%

## INDEX COMPANIES (%)

Microsoft Corp.	18.58%
Nvidia Corp.	17.90%
Apple Inc.	16.38%
Amazon.com Inc.	11.80%
Alphabet Inc. <sup>3</sup>	10.60%
Broadcom Inc.	10.19%
Meta Platforms Inc-Class A	7.70%
Tesla Inc.	6.84%

INDEX SECTOR WEIGHTINGS (%)<sup>4</sup>

Information Technology	63.06%
Consumer Discretionary	18.64%
Communication Services	18.30%

<sup>1</sup>Expenses with Contractual Waiver through September 30, 2025. <sup>2</sup>"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. The Volatility shown reflects the period from 7/29/2024 (Index inception), through 5/31/2025. <sup>3</sup>Alphabet's weight includes two share classes (Class A 5.44% and Class C 5.16%). <sup>4</sup>Sum of weightings may not equal 100% due to rounding.

Holdings are subject to change.

**This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to -2x the daily performance of its underlying benchmark (the "Daily Target").** While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

**Investing involves risk, including the possible loss of principal.** Short ProShares ETFs are non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. Short ProShares ETFs should lose money when their benchmarks rise. The fund may concentrate its investments in certain sectors. Narrowly focused investments typically exhibit higher volatility. Technology companies may experience intense competition, obsolescence of existing technology, changing economic conditions, and government regulation. Investors could potentially lose the full value of their investment within a single day. Please see the summary and full prospectuses at ProShares.com for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns.

"QQQ", "Nasdaq-100 Index", "Nasdaq-100" and "Nasdaq-100 Mega Index" are registered trademarks of The Nasdaq OMX Group Inc. and have been licensed for use by ProShares. This ETF is not sponsored, endorsed, sold or promoted by The Nasdaq OMX Group Inc. and The Nasdaq OMX Group Inc. makes no representation regarding the advisability of investing in this ETF. THE NASDAQ OMX GROUP INC. MAKES NO WARRANTIES AND BEARS NO LIABILITY WITH RESPECT TO THE ETFs.

**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses at ProShares.com. Read them carefully before investing.**

ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the funds' advisor or sponsor.