

NVDB

ProShares Ultra NVDA

As of 08/31/2025

NVDB seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of common stock of NVIDIA Corporation (NASDAQ: NVDA).

Why NVDB?



Magnified Returns

NVDB targets 2x the daily returns of NVIDIA (NVDA), a world leader in AI computing.



Efficient

NVDB offers 2x exposure with less cash—and without fear of margin calls.



Convenience

Buy and sell leveraged exposure via a single ticker in a brokerage account.

KEY FACTS

Inception Date	09/08/2025
Gross Expense Ratio	1.08%
Net Expense Ratio ¹	0.95%
Underlying Stock	NVIDIA Corporation

TRADING DETAILS

Fund Ticker	NVDB
Intraday Ticker	NVDB.IV
Underlying Stock Ticker	NVDA
CUSIP	74349Y399
Exchange	NYSE Arca

UNDERLYING STOCK DESCRIPTION	UNDERLYING STOCK CHARACTERISTICS	
NVIDIA Corporation operates as a fullstack infrastructure company. Its services include data center computing platforms, Artificial Intelligence (“AI”) solutions and software, and Graphic Processing Units (“GPUs”). It operates in two segments, compute & networking and graphics.	Sector Classification	Information Technology
	Market Capitalization	\$4,232.57 billion
	Price/Earnings Ratio	51.00
	Price/Book Ratio	42.35
	Dividend Yield	0.02%
	Volatility ²	25.90%

¹Expenses with Contractual Waiver through September 30, 2026. ²“Volatility” refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index’s returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index’s returns fluctuate over time. The Volatility shown reflects the period from 5/31/2025 through 8/31/2025.

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to 2x the daily performance of a single stock (the “Daily Target”). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

This Leveraged ETF’s performance depends almost entirely on the performance of a single stock, NVIDIA Corporation (NVDA), which involves significant risk and eliminates the benefits of diversification. Before investing, you should carefully consider that high volatility may have a significant negative impact on the Fund’s performance. The ETF’s performance should be measured from one NAV calculation time to the next and does not represent the returns you would receive if you traded shares at other times. NVDA operates in a fast-changing, highly competitive space whose stock price may be impacted by global trade issues, supply chain disruptions, rising costs, and rapid changes in technology. Additional risks include regulatory action, lawsuits, product issues, and cyberattacks.

ProShares has derived all disclosures herein regarding NVDA from publicly available sources it deems to be reliable and makes no representation as to their accuracy or completeness. ProShares cannot give any assurance that all relevant events that would affect the trading price of NVDA have been publicly disclosed. Any future developments, whether disclosed or not, could affect the value of NVDA and, in turn, the value of the ETF. The ETF and ProShare Advisors LLC are not affiliated with NVIDIA Corporation or its common stock (NVDA).

Investing involves risk, including the possible loss of principal. Leveraged ProShares ETFs are non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. The ETF’s investment exposure is concentrated in the industry in which the underlying stock operates. Narrowly focused investments typically exhibit higher volatility. Investors could potentially lose the full value of their investment within a single day. Please see the summary and full prospectuses at ProShares.com for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses at ProShares.com. Read them carefully before investing.

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