

IQQQ ProShares Nasdaq-100 High Income ETF

About the Fund

IQQQ is powered by a daily covered call strategy that offers:

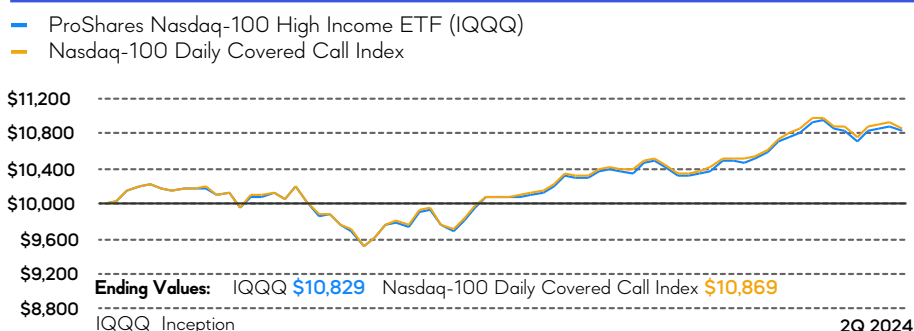
- **High Income Potential:** Selling call options each day can produce a high level of income
- **Efficient Income Generation Potential:** Seek income and target Nasdaq-100 returns over the long term
- **Higher Return Potential:** Seek to capture returns that monthly covered call strategies may sacrifice

Fund Overview

ProShares Nasdaq-100 High Income ETF (the "Fund") seeks investment results, before fees and expenses, that track the performance of the Nasdaq-100 Daily Covered Call Index.

IQQQ gains exposure to the sale of daily call options using swap agreements and does not trade options.

Growth of \$10,000 Since Inception



Fund Details

Inception Date	3/18/24
Trading Symbol	IQQQ
Intraday Symbol	IQQQ.IV
Bloomberg Index Symbol	NDXDCC
CUSIP	74347G234
Exchange	Nasdaq
Net Assets	\$31.96 million
Operating Expenses	0.55%

Fund Distributions

30-Day SEC Yield ¹	0.26%
Annualized Distribution Yield ²	10.01%
Distribution Schedule	Monthly

See reverse for additional information about the fund.

Fund Performance and Index History

	2Q 2024	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares Nasdaq-100 High Income ETF NAV Total Return	6.56%	—	—	—	—	8.29%
ProShares Nasdaq-100 High Income ETF Market Price Total Return	6.58%	—	—	—	—	8.47%
Nasdaq-100 Daily Covered Call Index	6.88%	—	—	—	—	8.69%

Periods greater than one year are annualized.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be more or less than the original cost. Shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Market price returns are based upon the midpoint of the bid/ask spread at 4 p.m. ET (when NAV is normally determined for most funds) and do not represent the returns you would receive if you traded shares at other times. Your brokerage commissions will reduce returns. Current performance may be lower or higher than the performance quoted.

For standardized returns and performance data current to the most recent month end, call 866.776.5125 or visit ProShares.com

¹As of 6/28/24. SEC yield is a standardized yield calculation for funds developed by the U.S. Securities and Exchange Commission. The SEC Yield calculation is based on a 30-day period ended on the last day of the previous month. It represents the hypothetical income an investor would earn from the fund over a 12-month period if the fund continued earning at the same rate as the 30-day calculation period. SEC Yield is not a perfect indicator of future performance; a fund's actual yield may differ from its SEC Yield.

²As of 6/28/24. The Annualized Distribution Yield is the annualized payout, expressed as a percentage of NAV, that an investor would receive, assuming that the latest monthly distribution remained the same over the next 12 months. The distribution may include return of capital, ordinary dividends or capital gains. Distributions will reduce the NAV by the amount of the distribution. The Annualized Distribution Yield reflects a single distribution only and does not indicate total returns or any other distribution. Future distributions may differ significantly from the latest distribution and are not guaranteed. Actual sources of the distributions may vary at the end of the year, and will be provided in a Form 1099-DIV.

Index Description

Nasdaq-100® Daily Covered Call Index

- The Nasdaq-100 Daily Covered Call index consists of a long position in the Nasdaq-100 Index and a short position in an out-of-the-money Nasdaq-100 Index call option having, typically, one day to expiration
- The option is, typically, sold daily, and the strike of the option is chosen as a function of the level of the Nasdaq-100 Index and the level of implied volatility.
- The index aims to reflect higher income generation and have lower timing risk by using daily options as opposed to monthly options.
- Index Inception Date: 3/11/2024

Index Characteristics

Number of Companies	102
Average Market Cap	\$268.63 billion
Price/Earnings Ratio	35.08
Price/Book Ratio	8.01

Index Options

Type	Nasdaq-100 Index Call
Expiration	1 Day
Strike	Out-of-the-Money
Target Notional Value	100% of Net Assets
Position	Short

For more information, visit ProShares.com or ask your financial professional.

Sources: ProShares, Bloomberg and FactSet. Index constituents are subject to change. Weightings may fluctuate between rebalance dates and may be higher or lower than the indicated amounts.

The Fund does not sell (write) call options

Index information does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged, and one cannot invest directly in an index.

The Nasdaq-100® Daily Covered Call Index replicates the performance of a covered call investment strategy that combines a long position in the Nasdaq-100 Index with a short position in Nasdaq-100 Index call options. In particular, the index is designed to replicate a daily covered call strategy that sells call options with one day to expiration each day. The Fund intends to make distributions each month of an amount that reflects the dividends and call premium income earned by a daily Nasdaq-100 Index covered call strategy (net of expenses). There can be no guarantee that the Fund will make such distributions, and the amount of such distributions, if any, may vary significantly from month to month. A significant portion of such distributions may be characterized as a return of capital.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

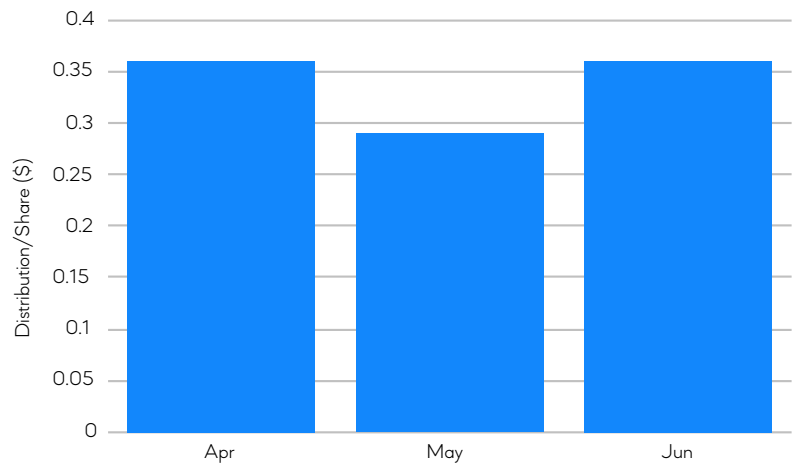
Fund Sector

	Weights
Information Technology	51.85%
Communication Services	15.54%
Consumer Discretionary	12.56%
Health Care	6.10%
Consumer Staples	6.01%
Industrials	4.27%
Materials	1.42%
Utilities	1.17%
Energy	0.47%
Financials	0.41%
Real Estate	0.20%

Top 10 Fund Companies

	Weights
Microsoft Corporation	8.64%
Apple Inc.	8.40%
NVIDIA Corporation	7.91%
Amazon.com, Inc.	5.23%
Broadcom Inc.	5.00%
Meta Platforms, Inc.	4.57%
Alphabet Inc- Class A	2.78%
Alphabet Inc- Class C	2.68%
Costco Wholesale Corporation	2.53%
Tesla, Inc.	2.49%
Top 10 total	50.25%

2024 Monthly Distributions



Future distributions may differ significantly from previous distributions and are not guaranteed.