

# IQQQ ProShares Nasdaq-100 High Income ETF

## Why IQQQ ?

- **High Income Potential:** Selling call options each day can produce a high level of income.
- **Efficient Income Generation Potential:** Seek income and target Nasdaq-100 returns over the long term.
- **Higher Return Potential:** Seek to capture returns that monthly covered call strategies may sacrifice.

## Fund Overview

ProShares Nasdaq-100 High Income ETF (the "Fund") seeks investment results, before fees and expenses, that track the performance of the Nasdaq-100 Daily Covered Call Index.

*IQQQ gains exposure to the sale of daily call options using swap agreements and does not trade options.*

## Fund Details

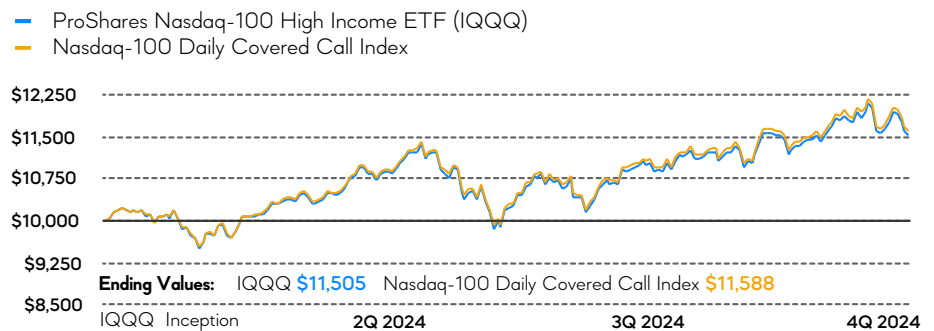
Inception Date	3/18/24
Trading Symbol	IQQQ
Intraday Symbol	IQQQ.IV
Bloomberg Index Symbol	NDXDCC
CUSIP	74347G234
Exchange	Nasdaq
Net Assets	\$85.74 million
Operating Expenses	0.55%

## Fund Distributions

30-Day SEC Yield <sup>1</sup>	0.42%
Annualized Distribution Rate <sup>2</sup>	9.44%
Distribution Schedule	Monthly

See reverse for additional information about the fund.

## Growth of \$10,000 Since Inception



## Fund Performance and Index History

	4Q 2024	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares Nasdaq-100 High Income ETF NAV Total Return	4.25%	—	—	—	—	15.05%
ProShares Nasdaq-100 High Income ETF Market Price Total Return	4.35%	—	—	—	—	15.14%
Nasdaq-100 Daily Covered Call Index	4.42%	—	—	—	—	15.89%

Periods greater than one year are annualized.

*The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be more or less than the original cost. Shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Market price returns are based upon the midpoint of the bid/ask spread at 4 p.m. ET (when NAV is normally determined for most funds) and do not represent the returns you would receive if you traded shares at other times. Your brokerage commissions will reduce returns. Current performance may be lower or higher than the performance quoted.*

*For standardized returns and performance data current to the most recent month end, call 866.776.5125 or visit ProShares.com*

<sup>1</sup>As of 12/31/24, SEC yield is a standardized yield calculation for funds developed by the U.S. Securities and Exchange Commission. The SEC Yield calculation is based on a 30-day period ended on the last day of the previous month. It represents the hypothetical income an investor would earn from the fund over a 12-month period if the fund continued earning at the same rate as the 30-day calculation period. SEC Yield is not a perfect indicator of future performance; a fund's actual yield may differ from its SEC Yield.

<sup>2</sup>As of 12/31/24, The Annualized Distribution Rate is an annualized measure of the fund's distributions since inception, expressed as a percentage of the NAV at the announcement of the most recent distribution. **Distributions include return of capital which may be taxable or non-taxable.** The characterization as return of capital does not impact whether the distribution is taxable. **76% of the dividend is anticipated to be a return of capital to shareholders of record on December 23, 2024.** Distributions will reduce the NAV by the amount of the distribution. Future distributions may differ significantly from the latest distribution and are not guaranteed. Actual sources of the distributions may vary at the end of the year and will be provided in a Form 1099-DIV. Index information does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged, and one cannot invest directly in an index. The performance quoted represents past performance and does not guarantee future results.

## Index Description

The Nasdaq-100® Daily Covered Call Index is designed to replicate the performance of an investment strategy that combines a long position in the Nasdaq-100 Index with a short position in Nasdaq-100 Index call options. This combination is often referred to as a “covered call” strategy. Generally, in pursuing a covered call strategy, an investor holding a certain security sells (or “writes”) a call option on the same security in an attempt to generate additional income.

## Fund Sector

	Weights
Information Technology	51.29%
Communication Services	15.11%
Consumer Discretionary	14.73%
Consumer Staples	5.48%
Health Care	4.98%
Industrials	4.61%
Materials	1.27%
Utilities	1.24%
Energy	0.56%
Financials	0.54%
Real Estate	0.19%

## Top 10 Fund Companies

	Weights
Apple Inc.	9.79%
NVIDIA Corp.	8.50%
Microsoft Corp.	8.10%
Amazon.com Inc.	5.96%
Broadcom Inc.	4.63%
Tesla Inc.	3.79%
Meta Platforms Inc.	3.30%
Alphabet Inc.-Class A	2.86%
Alphabet Inc.-Class C	2.72%
Costco Wholesale Corp.	2.58%
Top 10 total	52.24%

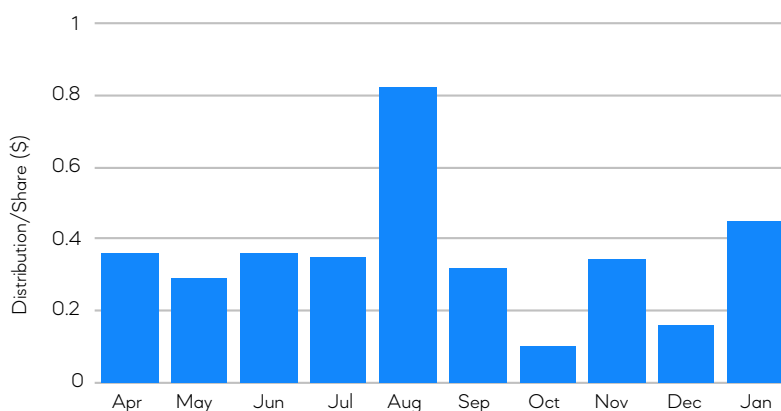
## Index Characteristics

Number of Companies	101
Average Market Cap	\$293.46 billion
Price/Earnings Ratio	36.24
Price/Book Ratio	8.21

## Index Options

Type	Nasdaq-100 Index Call
Expiration	1 Day
Strike	Out-of-the-Money
Target Notional Value	100% of Net Assets
Position	Short

## 2024 Monthly Distributions



Future distributions may differ significantly from previous distributions and are not guaranteed.

For more information, visit [ProShares.com](https://ProShares.com)  
or ask your financial professional.

Sources: ProShares, Bloomberg and FactSet. Index constituents are subject to change. Weightings may fluctuate between rebalance dates and may be higher or lower than the indicated amounts. Index information does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged, and one cannot invest directly in an index.

The Nasdaq-100® Daily Covered Call Index replicates the performance of a covered call investment strategy that combines a long position in the Nasdaq-100 Index with a short position in Nasdaq-100 Index call options. In particular, the index is designed to replicate a daily covered call strategy that sells call options with one day to expiration each day. The Fund intends to make distributions each month of an amount that reflects the dividends and call premium income earned by a daily Nasdaq-100 Index covered call strategy (net of expenses). There can be no guarantee that the Fund will make such distributions, and the amount of such distributions, if any, may vary significantly from month to month. Some or all of the Fund's distributions may be taxable or non-taxable. For 19a-1 notices, distributions are characterized as income or return of capital or some combination, but this characterization does not impact whether the distribution is taxable.

Investing involves risk, including the possible loss of principal. This ProShares ETF is non-diversified and entails certain risks, including risks associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, and market price variance, all of which can increase volatility and decrease performance. Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns.

There is no guarantee any ProShares ETF will achieve its investment objective. The performance of the Fund may not correspond to the performance of the Nasdaq-100 Index, the Fund may not be successful in generating income for investors, and the Fund may not capture returns that traditional covered call strategies may sacrifice.

**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com.**

Nasdaq®, Nasdaq-100 Index®, Nasdaq-100®, NDX®, Nasdaq-100 Daily Covered Call TM Index, NDXDCC™, Nasdaq-100 Daily Covered Call Option™Index, NDXDCCOV™, Nasdaq-100 Daily Covered Call Income™Index, NDXDCCI™, are registered trademarks of Nasdaq, Inc. (which with its affiliates and third party licensors is referred to as the “Corporations”) and are licensed for use by ProShare Advisors LLC. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

ProShares ETFs (ProShares Trust and ProShares Trust II) are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor or sponsor.