

**ION****ProShares S&P Global Core Battery Metals ETF****Fund Details**

Inception Date	<b>11/29/2022</b>
Trading Symbol	<b>ION</b>
Intraday Symbol	<b>ION.IV</b>
Bloomberg Symbol	<b>SPGBMUN</b>
CUSIP	<b>74347G267</b>
Exchange	<b>NYSE Arca</b>
Net Assets	<b>-</b>
Operating Expenses	<b>58 bps</b>
Distribution Schedule	<b>Quarterly</b>

**About the Fund**

ProShares S&P Global Core Battery Metals ETF (ION) is the first ETF to invest only in companies mining battery metals.

- Global demand for lithium-ion batteries is rapidly rising.
- Significant mining of lithium, nickel and cobalt is critical in order to meet this growing demand for batteries.
- ION offers access to an array of global companies mining these metals in a single ETF.

**Fund Objective**

ProShares S&P Global Core Battery Metals ETF seeks investment results, before fees and expenses, that track the performance of the S&P Global Core Battery Metals Index.

**See reverse for additional information about the index.**

**Investing involves risk, including the possible loss of principal.** This ProShares ETF is subject to certain risks, including the risk that the fund may not track the performance of the index and that the fund's market price may fluctuate, which may decrease performance. Please see summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

Companies engaged in battery metals mining are subject to various risks, including: changes in the supply of and demand for battery metals; price changes resulting from inflation and inflation expectations; supply chain and other disruptions due to changing world events, economic conditions and political risks; currency fluctuations; regulatory and legislative scrutiny of the environmental impact of battery metal mining; and risks associated with the development of mineral deposits.

The index theme may not be the primary driver of company, index or fund performance. Companies in the index may have significant unrelated business lines, which could have a significant negative impact on company, index and fund performance.

Investments in non-U.S. securities may involve risks different from U.S. securities, including risks from geographic concentration, differences in valuation and valuation times, unfavorable fluctuations in currency, differences in generally accepted accounting principles, and from economic or political instability.

Investments in emerging markets generally are less liquid, more volatile and riskier than investments in more developed markets and are considered to be speculative.

Investments in smaller companies typically exhibit higher volatility. Small- and mid-cap companies may have limited product lines or resources, may be dependent upon a particular market niche and may have greater fluctuations in price than the stocks of larger companies. Small- and mid-cap companies may lack the financial and personnel resources to handle economic or industry-wide setbacks and, as a result, such setbacks could have a greater effect on small- and mid-cap security prices.

This ProShares ETF is non-diversified and concentrates its investments in certain sectors. Non-diversified and narrowly focused investments typically exhibit higher volatility.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or ProShares.com.**

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## Index Description

### S&P Global Core Battery Metals Index

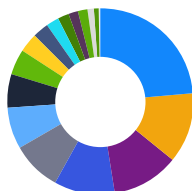
- Index is composed of companies which derived positive revenue and had positive production value, in aggregate, from the mining of lithium, nickel or cobalt over the previous year, and have a minimum market capitalization of at least \$100 million USD, and meet certain liquidity requirements.
- Index constituents are ranked based on the ratio of their production value relative to total revenue from all sources.
- The index is reconstituted annually in July and reweighted quarterly in January, April, July, and October.
- Inception: 06/27/2022

## Index Characteristics

Number of Companies	41
Average Market Cap	\$15.77 billion
Price/Earnings Ratio	6.34
Price/Book Ratio	1.50

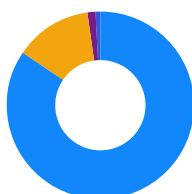
## Index Countries

	Weights
Australia	23.78%
China	12.29%
South Africa	11.52%
Indonesia	10.53%
United States	8.77%
Canada	7.18%
Japan	5.79%
Chile	4.40%
France	3.44%
Brazil	2.65%
Sweden	2.17%
Switzerland	1.94%
Netherlands	1.78%
United Kingdom	1.66%
Hong Kong	1.24%
Poland	0.62%
South Korea	0.23%



## Index Sector (GICS)

	Weights
Metals & Mining	84.72%
Chemicals	13.17%
Trading Companies & Distributors	1.44%
Construction & Engineering	0.67%



## Index Holdings

	Weights
Allkem Ltd.	5.26%
Pilbara Minerals Ltd.	5.17%
IGO Ltd.	4.80%
Livent Corp.	4.57%
Sociedad Quimica y Minera de Chile SA B	4.40%
Pacific Metals Co.	4.35%
Vale Indonesia Tbk.	4.31%
Albemarle Corp.	4.20%
Ganfeng Lithium Co. Ltd. - H shares	3.98%
Mineral Resources	3.48%
Lundin Mining Corp.	3.47%
Eramet	3.44%
Aneka Tambang Tbk. Pt.	3.41%
South32 Ltd.	3.32%
Royal Bafokeng Platinum Ltd.	3.04%
Timah Tbk. Pt.	2.81%
Vale S.A.	2.65%
First Quantum Minerals Ltd.	2.63%
Zhejiang Huayou Cobalt Co. Ltd. A	2.60%
African Rainbow Minerals	2.53%
Boliden AB	2.17%
Anglo American Platinum Ltd.	2.11%
Glencore Plc.	1.94%
China Nonferrous Mining Corp. Ltd.	1.92%
CMOC Group Ltd.	1.89%
Advanced Metallurgical	1.78%
BHP Group Ltd.	1.75%
Anglo American Plc.	1.66%
Northam Platinum Holdings Ltd.	1.39%
Sibanye Stillwater Ltd.	1.27%
Jinchuan Group International Resources Co. Ltd.	1.24%
Impala Platinum	1.17%
Franco-Nevada Corp.	1.08%
Sumitomo Corp.	0.96%
Chengtun Mining Group Co. Ltd. A	0.77%
Metallurgical Corp. of China Ltd. H Shares	0.67%
KGHM Polska Miedz SA Br.	0.62%
Zijin Mining Group Co. Ltd. H Shares	0.46%
Sojitz Corp.	0.36%
POSCO Holdings	0.23%
Toyota Tsusho Corp.	0.12%

Sources: ProShares, S&P Dow Jones Indices, Bloomberg, and FactSet.

Index constituents are subject to change. Weightings may fluctuate between rebalance dates and may be higher or lower than the indicated amounts.

For more information, visit  
[ProShares.com](https://www.proshares.com) or ask your  
 financial professional.