



FACT SHEET As of 12/31/23

PROSHARES S&P GLOBAL CORE BATTERY METALS ETF

Fund objective

ProShares S&P Global Core Battery Metals ETF seeks investment results, before fees and expenses, that track the performance of the S&P Global Core Battery Metals Index.

Fund details

Inception Date	11/29/22
Trading Symbol	ION
Intraday Symbol	ION.IV
Bloomberg Index	SPGBMUN
Symbol	
CUSIP	74347G267
Exchange	NYSE Arca
Net Assets	\$2.41 million
Operating Expenses	0.58%
Distribution Schedule	Quarterly

About the fund

ProShares S&P Global Core Battery Metals ETF (ION) is the first ETF to invest only in companies mining battery metals.

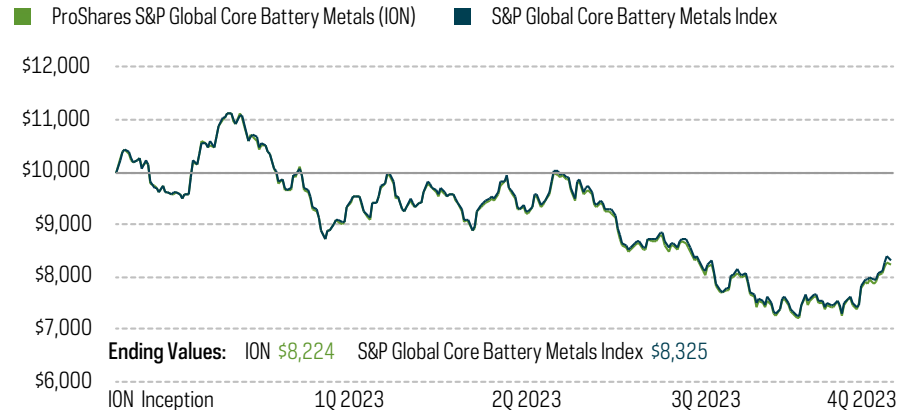
- Global demand for lithium-ion batteries is rapidly rising.
- Significant mining of lithium, nickel and cobalt is critical in order to meet this growing demand for batteries.
- ION offers access to an array of global companies mining these metals in a single ETF.

Fund performance and index history

	4Q 2023	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares S&P Global Core Battery NAV Total Return	-0.28%	-14.28%	-14.28%	—	—	-16.46%
ProShares S&P Global Core Battery Market Price Total Return	0.08%	-14.08%	-14.08%	—	—	-16.32%
S&P Global Core Battery Metals Index	0.26%	-13.09%	-13.09%	—	—	-15.59%

Periods greater than one year are annualized.

Growth of \$10,000 since inception



See reverse for additional information about the fund.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

Index description	Additional fund information ³																																																											
<p>S&P Global Core Battery Metals Index</p> <ul style="list-style-type: none">Index is composed of companies which derived positive revenue and had positive production value, in aggregate, from the mining of lithium, nickel or cobalt over the previous year, and have a minimum market capitalization of at least \$100 million USD, and meet certain liquidity requirements.Index constituents are ranked based on the ratio of their production value relative to total revenue from all sources.The index is reconstituted annually in July and reweighted quarterly in January, April, July, and October.Inception: 6/27/2022	<div><div>Top 10 fund companies</div><table><thead><tr><th></th><th>Weights</th></tr></thead><tbody><tr><td>Tibet Mineral Development Co. Ltd.</td><td>4.56%</td></tr><tr><td>Mineral Resources Ltd.</td><td>4.42%</td></tr><tr><td>Pilbara Minerals Ltd.</td><td>4.36%</td></tr><tr><td>Livent Corp.</td><td>4.10%</td></tr><tr><td>Allkem Ltd.</td><td>4.04%</td></tr><tr><td>Sociedad Quimica y Minera de Chile SA</td><td>4.00%</td></tr><tr><td>Zangge Mining Co. Ltd.</td><td>3.99%</td></tr><tr><td>IGO Ltd.</td><td>3.82%</td></tr><tr><td>Tianqi Lithium Corp.</td><td>3.50%</td></tr><tr><td>Pacific Metals Co. Ltd.</td><td>3.47%</td></tr><tr><td>Top 10 total</td><td>40.27%</td></tr></tbody></table></div> <div><div>Country breakdown</div><table><thead><tr><th></th><th>Weights</th></tr></thead><tbody><tr><td>China</td><td>23.16%</td></tr><tr><td>Australia</td><td>22.92%</td></tr><tr><td>Japan</td><td>10.27%</td></tr><tr><td>Canada</td><td>8.32%</td></tr><tr><td>United States</td><td>7.49%</td></tr><tr><td>Chile</td><td>4.00%</td></tr><tr><td>Indonesia</td><td>3.92%</td></tr><tr><td>South Africa</td><td>3.50%</td></tr><tr><td>France</td><td>3.35%</td></tr><tr><td>Hong Kong</td><td>3.11%</td></tr></tbody></table></div> <div><div>Fund sectors</div><table><thead><tr><th></th><th>Weights⁴</th></tr></thead><tbody><tr><td>Metals & Mining</td><td>68.43%</td></tr><tr><td>Chemicals</td><td>20.57%</td></tr><tr><td>Trading Companies & Distribution</td><td>6.79%</td></tr><tr><td>Electrical Equipment</td><td>4.00%</td></tr><tr><td>Construction & Engineering</td><td>0.20%</td></tr></tbody></table></div> <div></div>			Weights	Tibet Mineral Development Co. Ltd.	4.56%	Mineral Resources Ltd.	4.42%	Pilbara Minerals Ltd.	4.36%	Livent Corp.	4.10%	Allkem Ltd.	4.04%	Sociedad Quimica y Minera de Chile SA	4.00%	Zangge Mining Co. Ltd.	3.99%	IGO Ltd.	3.82%	Tianqi Lithium Corp.	3.50%	Pacific Metals Co. Ltd.	3.47%	Top 10 total	40.27%		Weights	China	23.16%	Australia	22.92%	Japan	10.27%	Canada	8.32%	United States	7.49%	Chile	4.00%	Indonesia	3.92%	South Africa	3.50%	France	3.35%	Hong Kong	3.11%		Weights ⁴	Metals & Mining	68.43%	Chemicals	20.57%	Trading Companies & Distribution	6.79%	Electrical Equipment	4.00%	Construction & Engineering	0.20%
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<div><div>Number of Companies</div><div>43</div></div> <div><div>Average Market Cap</div><div>\$15.10 billion</div></div> <div><div>Price/Earnings Ratio</div><div>15.80</div></div> <div><div>Price/Book Ratio</div><div>1.33</div></div>																																																												
For more information, visit ProShares.com or ask your financial professional.																																																												

¹Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. ProShares are generally non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance. These risks may pose risks different from, or greater than, those associated with a direct investment in the securities underlying the funds' benchmarks, can increase volatility, and may dramatically decrease performance. Narrowly focused investments typically exhibit higher volatility. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

Companies engaged in battery metals mining are subject to various risks, including: changes in the supply of and demand for battery metals; price changes resulting from inflation and inflation expectations; supply chain and other disruptions due to changing world events, economic conditions and political risks; currency fluctuations; regulatory and legislative scrutiny of the environmental impact of battery metal mining; and financial risks associated with significant spending on exploration and development of mineral deposits.

The index theme may not be the primary driver of company, index or fund performance. Companies in the index may have significant unrelated business lines, which could have a significant negative impact on company, index and fund performance.

Investments in non-U.S. securities may involve risks different from U.S. securities, including risks from geographic concentration, differences in valuation and valuation times, unfavorable fluctuations in currency, differences in generally accepted accounting principles, and from economic or political instability. Investments in emerging markets generally are less liquid, more volatile and riskier than investments in more developed markets and are considered to be speculative.

This ProShares ETF is non-diversified and concentrates its investments in certain sectors. Non-diversified and narrowly focused investments typically exhibit higher volatility.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P"). Neither MSCI, S&P nor any third party involved in making or compiling GICS or any GICS classifications makes any express or implied warranties or representations with respect thereto (or the results to be obtained by the use thereof).

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Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.