



FACT SHEET As of 12/31/24

# PROSHARES INVESTMENT GRADE-INTEREST RATE HEDGED

## Fund objective

ProShares Investment Grade–Interest Rate Hedged seeks investment results, before fees and expenses, that track the performance of the FTSE Corporate Investment Grade (Treasury Rate-Hedged) Index.

## Fund details

Inception Date	11/5/13
Trading Symbol	IGHG
Intraday Symbol	IGHG.IV
Bloomberg Index	CFIIGHG
Symbol	
CUSIP	74347B607
Exchange	Cboe BZX
Net Assets	\$237.92 million
Expense Ratio	0.30%
Distribution Schedule	Monthly

## Characteristics<sup>1,2</sup>

30-Day SEC Yield	5.02%
Number of Issuers	102
Number of Issues	199
Weighted Average Maturity	14.30 Years
Weighted Average Price	\$96.58
Net Effective Duration	0.14 Years

## Why IGHG ?

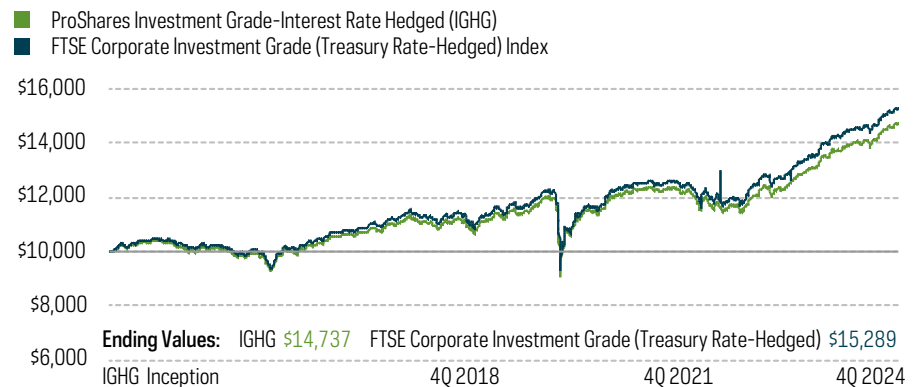
- Provides the return potential of a diversified portfolio of investment grade corporate bonds.
- Targets zero interest rate risk by including a built-in hedge against rising rates that uses short positions in U.S. Treasury futures.
- Generally offers lower interest rate sensitivity than short-term bonds by targeting a duration of zero.

## Fund performance and index history<sup>3</sup>

	4Q 2024	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares Investment Grade - Interest Rate Hedged-NAV Total Return	2.83%	9.09%	9.09%	4.16%	3.89%	3.54%
ProShares Investment Grade - Interest Rate Hedged-Market Price Total Return	3.22%	9.20%	9.20%	4.15%	3.91%	3.56%
FTSE Corporate Investment Grade (Treasury Rate-Hedged) Index	2.84%	9.12%	9.12%	4.52%	4.15%	3.88%

Periods greater than one year are annualized.

## Growth of \$10,000 since inception<sup>4</sup>



See reverse for additional information about the fund.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

<sup>1</sup>Definitions of terms: "30-day SEC yield" is a standard yield calculation developed by the Securities and Exchange Commission that allows investors to more fairly compare funds. The "weighted average maturity" (WAM) of a portfolio is the average time, in years, it takes for the bonds in a bond fund or portfolio to mature. WAM is calculated by weighting each bond's time to maturity by the size of the holding. Portfolios with longer WAMs are generally more sensitive to changes in interest rates. "Effective duration" is a measure of a fund's sensitivity to interest rate changes, reflecting the likely change in bond prices given a small change in yields. Higher duration generally means greater sensitivity. Effective duration for this fund is calculated including both the long bond positions and the short Treasury futures positions.

<sup>2</sup>The cost of the interest rate hedge (using Treasury futures) is reflected in the NAV, not in the yields. <sup>3</sup>Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. <sup>4</sup>NAV total returns for the fund are used to calculate Growth of \$10,000. ©2025 PSA 2020-2304

Index description	Additional fund information <sup>6</sup>																																																				
<p>The FTSE Corporate Investment Grade Treasury Index is designed to measure the performance of investment grade corporate debt. The Index measures the performance of two positions: (1) a long position in investmentgrade corporate bonds; and (2) a duration-matched short position in U.S. Treasury bonds.</p> <p><b>Index characteristics<sup>1,5</sup></b></p> <table><tr><td>Number of Issuers</td><td>90</td></tr><tr><td>Number of Issues</td><td>199</td></tr><tr><td>Weighted Average Maturity</td><td>15.09 Years</td></tr><tr><td>Weighted Average Coupon</td><td>5.19%</td></tr><tr><td>Weighted Average Price</td><td>\$96.12</td></tr><tr><td>Net Effective Duration</td><td>0.02 Years</td></tr></table>	Number of Issuers	90	Number of Issues	199	Weighted Average Maturity	15.09 Years	Weighted Average Coupon	5.19%	Weighted Average Price	\$96.12	Net Effective Duration	0.02 Years	<p><b>Top 5 fund long positions</b></p> <table><thead><tr><th></th><th>Weights</th></tr></thead><tbody><tr><td>Bank of America Corp., 5.875%, 02/07/2042</td><td>1.79%</td></tr><tr><td>JPMorgan Chase &amp; Co., 5.5%, 10/15/2040</td><td>1.77%</td></tr><tr><td>Apple Inc., 3.45%, 02/09/2045</td><td>1.76%</td></tr><tr><td>Morgan Stanley, 4.375%, 01/22/2047</td><td>1.75%</td></tr><tr><td>Goldman Sachs Group Inc., 6.25%, 02/01/2041</td><td>1.74%</td></tr></tbody></table> <p><b>Fund short treasury futures positions</b></p> <table><thead><tr><th></th><th>Weights</th></tr></thead><tbody><tr><td>10-Year Treasury Futures</td><td>24.73%</td></tr><tr><td>Long-Term Treasury Futures</td><td>65.41%</td></tr><tr><td>Ultra-Long-Term Treasury Futures</td><td>1.40%</td></tr></tbody></table> <p><b>Fund maturity breakdown</b></p> <p>Long Investment Grade Bond Positions</p> <p><b>Fund credit quality by S&amp;P</b></p> <p><b>Fund sectors</b></p> <p>Long Investment Grade Bond Positions</p> <table><thead><tr><th></th><th>Weights<sup>7</sup></th></tr></thead><tbody><tr><td>Finance</td><td>39.26%</td></tr><tr><td>Industrial - Manufacturing</td><td>17.56%</td></tr><tr><td>Industrial - Service</td><td>15.90%</td></tr><tr><td>Industrial - Energy</td><td>9.73%</td></tr><tr><td>Utility - Telecommunications</td><td>9.07%</td></tr><tr><td>Industrial - Consumer</td><td>6.64%</td></tr><tr><td>Utility - Electric</td><td>1.17%</td></tr><tr><td>Industrial - Transportation</td><td>0.65%</td></tr></tbody></table>				Weights	Bank of America Corp., 5.875%, 02/07/2042	1.79%	JPMorgan Chase & Co., 5.5%, 10/15/2040	1.77%	Apple Inc., 3.45%, 02/09/2045	1.76%	Morgan Stanley, 4.375%, 01/22/2047	1.75%	Goldman Sachs Group Inc., 6.25%, 02/01/2041	1.74%		Weights	10-Year Treasury Futures	24.73%	Long-Term Treasury Futures	65.41%	Ultra-Long-Term Treasury Futures	1.40%		Weights <sup>7</sup>	Finance	39.26%	Industrial - Manufacturing	17.56%	Industrial - Service	15.90%	Industrial - Energy	9.73%	Utility - Telecommunications	9.07%	Industrial - Consumer	6.64%	Utility - Electric	1.17%	Industrial - Transportation	0.65%
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<sup>5</sup>The "weighted average coupon" of a bond fund is arrived at by weighting the coupon of each bond by its relative size in the portfolio. <sup>6</sup>Holdings are subject to change. <sup>7</sup>Sum of weightings may not equal 100% due to rounding.

**Investing involves risk, including the possible loss of principal.** This ProShares ETF is diversified and entails certain risks, including risks associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. Bonds will generally decrease in value as interest rates rise. Short positions in a security lose value as that security's price increases. Narrowly focused investments typically exhibit higher volatility. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

IGHG does not attempt to mitigate factors other than rising Treasury interest rates that impact the price and yield of corporate bonds, such as changes to the market's perceived underlying credit risk of the corporate entity. IGHG seeks to hedge investment grade bonds against the potential negative impact of rising Treasury interest rates by taking short positions in U.S. Treasury futures. These positions lose value as Treasury prices increase. Investors may be better off in a long-only investment grade investment than investing in IGHG when interest rates remain unchanged or fall, as hedging may limit potential gains or increase losses. No hedge is perfect. Because the duration hedge is reset on a monthly basis, interest rate risk can develop intra-month, and there is no guarantee the short positions will completely eliminate interest rate risk. Furthermore, while IGHG seeks to achieve an effective duration of zero, the hedge cannot fully account for changes in the shape of the Treasury interest rate (yield) curve. IGHG may be more volatile than long-only investment grade bond investments. Performance of IGHG could be particularly poor if investment grade credit deteriorates at the same time that Treasury interest rates fall. There is no guarantee the fund will have positive returns.

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Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.