



FACT SHEET As of 12/31/24

PROSHARES LONG ONLINE/SHORT STORES ETF

Fund objective

ProShares Long Online/Short Stores ETF seeks investment results, before fees and expenses, that track the performance of the ProShares Long Online/Short Stores Index.

Fund details

| | |
|-----------------------|----------------|
| Inception Date | 11/14/17 |
| Trading Symbol | CLIX |
| Intraday Symbol | CLIX.IV |
| Bloomberg Index | PSCLIXTR |
| Symbol | |
| CUSIP | 74347B375 |
| Exchange | NYSE Arca |
| Net Assets | \$8.92 million |
| Operating Expenses | 0.65% |
| Distribution Schedule | Quarterly |

Why CLIX ?

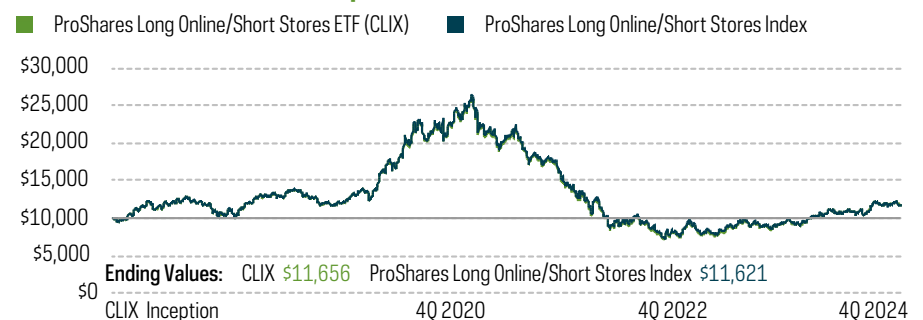
- E-commerce sales are growing at a rapid pace and undermining in-store retail as consumer habits change and shoppers move online.
- Physical retailers are under immense pressure. In general, profit margins and Return on Assets have been declining for years.
- The ProShares Long Online/Short Stores Index combines a 100% long position in retailers that primarily sell online or through other non-store channels with a 50% short position in those that rely principally on revenue from physical stores. A potential advantage is that the long and short positions may offset one another, resulting in a lower net exposure to the direction of the market.

Fund performance and index history¹

| | 4Q 2024 | Year to Date | 1-Year | 3-Year | 5-Year | Fund Inception |
|--|---------|--------------|--------|--------|--------|----------------|
| ProShares Long Online/Short Stores ETF NAV Total Return | -1.84% | 20.68% | 20.68% | -6.08% | -1.00% | 2.17% |
| ProShares Long Online/Short Stores ETF Market Price Total Return | -1.88% | 20.72% | 20.72% | -6.05% | -1.00% | 2.17% |
| ProShares Long Online/Short Stores Index | -1.95% | 19.58% | 19.58% | -6.68% | -1.11% | 2.13% |

Periods greater than one year are annualized.

Growth of \$10,000 since inception²



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Market price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET (when NAV is normally determined for most funds) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

Investing involves risk, including the possible loss of principal. This ProShares ETF is non-diversified and entails certain risks, which may include risks associated with the use of derivatives (such as swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. The fund's short positions are not intended to hedge the portfolio in market downturns, but rather to allow stocks with unfavorable outlooks to contribute to performance. Investments in the consumer discretionary and retailing industries are subject to risks such as changes in domestic and international economies, interest rates, competition and consumer confidence; disposable household income; consumer tastes and preferences; intense competition; changing demographics; marketing and public perception; and dependence on third-party suppliers and distribution systems. Investments in smaller companies typically exhibit higher volatility. The fund invests in international investments, which may involve risks from: geographic concentration, differences in valuation and valuation times, unfavorable fluctuations in currency, differences in generally accepted accounting principles, and from economic or political instability. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.** ©2025 PSA FS-2020-2304

Index description

The ProShares Long Online Short Stores Index consists of a 100% long position in the equity securities contained in the ProShares Online Retail Index (the "Online Index") and a 50% short position in the equity securities contained in the Solactive-ProShares Bricks and Mortar Retail Store Index (the "Retail Store Index"). The Online Index is designed to measure the performance of U.S.-listed companies deemed to be "Online Retailers."

The Retail Store Index is designed to measure the performance of U.S. retail companies whose retail revenue is derived principally from in-store sales.

Index characteristics

| | Long | Short |
|-------------------------|----------|---------|
| Number of companies | 19 | 37 |
| Average Market Cap(bil) | \$155.81 | \$64.52 |
| Price/Book Ratio | 5.77 | 3.82 |
| Volatility ³ | 19.60% | 18.30% |

For more information, visit ProShares.com or ask your financial professional

Index Companies (long)⁴

MARKET-CAP WEIGHTED

| | Weights ⁵ | | Weights ⁵ |
|--|----------------------|-----------------------------------|----------------------|
| Amazon.com Inc. | 27.04% | Revolve Group Inc. | 3.78% |
| eBay Inc. | 8.45% | Carvana Co. | 3.72% |
| PDD Holdings Inc. | 5.92% | Beyond Inc. | 3.36% |
| FIGS Inc.-Class A | 5.31% | GigaCloud Technology Inc.-Class A | 3.11% |
| Alibaba Group Holding Ltd.-Sponsored ADR | 4.61% | JD.com Inc.-ADR | 3.10% |
| Chewy Inc.-Class A | 4.25% | Sea Ltd. | 2.96% |
| Buckle Inc./The | 4.25% | MercadoLibre Inc. | 2.88% |
| Coupage Inc. | 4.12% | Global-e Online Ltd. | 2.78% |
| Etsy Inc. | 4.11% | ODDITY Tech Ltd.-Class A | 2.27% |
| Wayfair Inc. | 3.97% | | |

Index Companies (short)⁴

EQUAL WEIGHTED

| | |
|-----------------------------------|--------------------------------------|
| Academy Sports & Outdoors Inc. | Leslie's Inc. |
| Albertsons Cos. Inc. | Lowe's Cos. Inc. |
| AutoZone Inc. | O'Reilly Automotive Inc. |
| BJ's Wholesale Club Holdings Inc. | Ollie's Bargain Outlet Holdings Inc. |
| Bath & Body Works Inc. | Petco Health & Wellness Co. Inc. |
| Burlington Stores Inc. | Ross Stores Inc. |
| Camping World Holdings Inc. | Sally Beauty Holdings Inc. |
| Costco Wholesale Corp. | Sherwin-Williams Co. |
| Dick's Sporting Goods Inc. | Signet Jewelers Ltd. |
| Dillard's Inc.-Class A | Sprouts Farmers Market Inc. |
| Dollar General Corp. | TJX Cos. Inc./The |
| Dollar Tree Inc. | Tapestry Inc. |
| Five Below Inc. | Target Corp. |
| Foot Locker Inc. | Tractor Supply Co. |
| GameStop Corp. | Ulta Beauty Inc. |
| Grocery Outlet Holding Corp. | Walgreens Boots Alliance Inc. |
| Home Depot Inc. | Walmart Inc. |
| Ingles Markets Inc. | Weis Markets Inc. |
| Kroger Co./The | |

Key Considerations

What are long and short exposures?

To be "long" means to have exposure to an asset with the expectation that its value will increase over time. To be "short" means to have exposure to an asset with the expectation that it will fall in value. There is no guarantee that the returns on the fund's long or short positions will produce high, or even positive, returns and the fund could lose money if either or both the fund's long or short positions produce negative returns.

Why is CLIX known as a long/short fund?

CLIX combines full 100% long exposure with a partial 50% short position. In a long/short portfolio, the long and short positions may offset one another, resulting in a lower net exposure to the direction of the market.

¹Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ²NAV total returns for the fund are used to calculate Growth of \$10,000. ³Volatility is measured by standard deviation, a statistical measure of the variability of a portfolio's returns over a period of time. A higher standard deviation implies more risk. Here, standard deviation is annualized. ⁴Constituents are subject to change. ⁵Sum of weightings may not equal 100% due to rounding.

Solactive AG serves as index calculation agent for these indexes and performs routine daily calculations and maintenance (e.g., reconstitution, rebalancing, and corporate actions). "Solactive AG," a registered trademark of Solactive AG, and the Solactive-ProShares Bricks and Mortar Retail Store Index have been licensed for use by ProShare Advisors LLC ("ProShares"). **SOLACTIVE AG AND ITS AFFILIATES MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AND BEAR NO LIABILITY WITH RESPECT TO THE INDEXES, PROSHARES, OR THE FUND.** ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.