ProShares

ANTY

ProShares UltraShort Anthropic

As of 11/06/2026

ANTY seeks daily investment results, before fees and expenses, that correspond to two times the inverse (-2x) of the daily performance of the common stock of Anthropic (NASDAQ: ANT).

Why ANTY?



Seek to Profit from Declines

ANTY is designed to profit when the daily price of Anthropic (ANT) stock drops.



Hedge Your Anthropic Holdings

ANTY provides the opportunity to offset declines while retaining your Anthropic (ANT) shares.



Efficient

Access inverse exposure to Anthropic without borrowing shares, margin requirements or the potentially significant costs of short selling.

KEY FACTS

Inception Date	**11/20/26**
Gross Expense Ratio	**1.04%**
Net Expense Ratio[1]	**0.95%**
Underlying Stock	**Anthropic, PBC**

TRADING DETAILS

Fund Ticker	**ANTY**
Intraday Ticker	**ANTY.IV**
Underlying Stock Ticker	**ANT**
CUSIP	**74350U351**
Exchange	**NASDAQ**

UNDERLYING STOCK DESCRIPTION

Anthropic is a leading artificial intelligence (AI) company and the creator of Claude, a family of advanced large language models that power conversational AI, coding, writing, and analysis. It develops AI products—including the Claude app and an enterprise-ready API—used by individuals, developers, and organizations worldwide.

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to -2x the daily performance of a single stock (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. **For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant.** Smaller single stock gains/losses and higher single stock volatility contribute to returns worse than the Daily Target. Larger single stock gains/losses and lower single stock volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

[1]Expenses with Contractual Waiver through September 30, 2028.

This inverse single-stock ETF's performance depends almost entirely on the performance of its underlying single stock, which involves significant risk and eliminates the benefits of diversification. The underlying stock may experience significant price volatility at any time. Before investing, you should carefully consider that high volatility may have a significant negative impact on the Fund's performance. It may also experience abnormal returns, which should not be expected to persist. The ETF's performance should be measured from one NAV calculation time to the next and does not represent the returns you would receive if you traded shares at other times. Market volatility or disruptions in the trading of the underlying stock may impair the ETF's ability to obtain or maintain its desired exposure and could result in losses or wider bid-ask spreads. IPO investments generally carry higher risks, including limited trading history, market risk, and liquidity concerns. The underlying stock may experience periods of low liquidity, making it difficult to buy or sell at desired prices. Large ETF positions may increase this risk and impact the underlying stock's market price. During such times, the ETF may face losses, wider bid-ask spreads, and challenges in managing its exposure. Anthropic faces risks related to intense competition among frontier AI developers, substantial and ongoing compute and infrastructure costs, reliance on third-party cloud and hardware providers, evolving AI safety and regulatory obligations, cybersecurity threats, litigation, and reputational events that may affect its business and operations. You should refer to the prospectus at ProShares.com for a more complete description of issuer risks.

ProShares has derived all disclosures herein regarding the issuer from publicly available sources it deems to be reliable and makes no representation as to their accuracy or completeness. ProShares cannot give any assurance that all relevant events that would affect the trading price of the issuer have been publicly disclosed. Any future developments, whether disclosed or not, could affect the value of the issuer and, in turn, the value of the ETF. The ETF and ProShare Advisors LLC are not affiliated with the underlying stock issuer.

Investing involves risk, including the possible loss of principal. Leveraged ProShares ETFs are non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. The ETF's investment exposure is concentrated in the industry in which the underlying stock operates. Narrowly focused investments typically exhibit higher volatility. Investors could potentially lose the full value of their investment within a single day. Please see the summary and full prospectuses at ProShares.com for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses at ProShares.com. Read them carefully before investing.

ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the funds' advisor or sponsor.

©2026