



FACT SHEET As of 3/31/25

PROSHARES MSCI TRANSFORMATIONAL CHANGES ETF

Fund objective

ProShares MSCI Transformational Changes ETF seeks investment results, before fees and expenses, that track the performance of the MSCI Global Transformational Changes Index.

Fund details

Inception Date	10/14/20
Trading Symbol	ANEW
Intraday Symbol	ANEW.IV
Bloomberg Index Symbol	MXGLPRCH
CUSIP	74347G796
Exchange	NYSE Arca
Net Assets	\$7.87 million
Expense Ratio	0.45%
Distribution Schedule	Quarterly
Options Available	Yes

Why ANEW ?

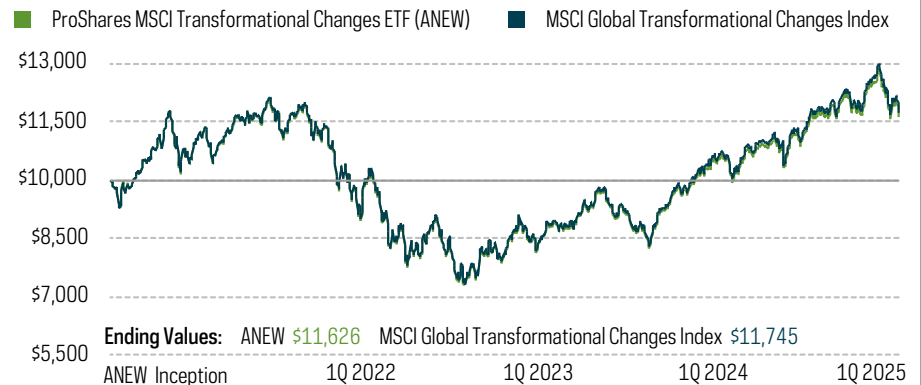
- ANEW gives access to companies involved with one or more of four Transformational Changes: Future of Work, Genomics & Telehealth, Digital Consumer, and Food Revolution.
- Companies on the forefront of these transformations may represent compelling investment opportunities.
- The fund tracks the MSCI Global Transformational Changes Index. The index selects U.S., non-U.S., developed, and emerging market companies that provide products or services associated with one or more of four Transformational Changes, as determined by MSCI Inc.

Fund performance and index history¹

	1Q 2025	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares MSCI Transformational Changes ETF-NAV Total Return	-0.63%	-0.63%	9.18%	5.05%	—	3.43%
ProShares MSCI Transformational Changes ETF-Market Price Total Return	-0.39%	-0.39%	9.19%	5.07%	—	3.40%
MSCI Global Transformational Changes Index	-0.56%	-0.56%	9.40%	5.23%	—	3.67%

Periods greater than one year are annualized.

Growth of \$10,000 since inception²



See reverse for additional information about the fund.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Market price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET (when NAV is normally determined for most funds) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

¹ The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ²NAV total returns for the fund are used to calculate growth of \$10,000. ©2025 PSA FS-2020-6955

Index description	Additional fund information ³																									
The MSCI Global Transformational Changes Index is designed to measure the performance of companies associated with one or more of the following themes: Future of Work, Digital Consumer, Genomic & Telehealth, and Food Revolution.	Top Fund Holdings by Theme																									
	<table><tr><td>Future of Work</td><td>Total Weight: 26.86%</td><td>Genomics & Telehealth</td><td>Total Weight: 25.06%</td></tr><tr><td>Apple Inc.</td><td>2.02%</td><td>AbbVie Inc.</td><td>2.52%</td></tr><tr><td>Microsoft Corp.</td><td>1.81%</td><td>Abbott Laboratories</td><td>2.35%</td></tr><tr><td>NVIDIA Corp.</td><td>1.51%</td><td>Boston Scientific Corp.</td><td>2.33%</td></tr><tr><td>Adobe Inc.</td><td>1.48%</td><td>Roche Holding AG</td><td>2.23%</td></tr><tr><td>Trimble Inc.</td><td>1.45%</td><td>Eli Lilly & Co.</td><td>2.08%</td></tr></table>	Future of Work	Total Weight: 26.86%	Genomics & Telehealth	Total Weight: 25.06%	Apple Inc.	2.02%	AbbVie Inc.	2.52%	Microsoft Corp.	1.81%	Abbott Laboratories	2.35%	NVIDIA Corp.	1.51%	Boston Scientific Corp.	2.33%	Adobe Inc.	1.48%	Roche Holding AG	2.23%	Trimble Inc.	1.45%	Eli Lilly & Co.	2.08%	
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Index characteristics																										
Number of Companies Average Market Cap Price/Earnings Ratio Price/Book Ratio	143 \$157.99 billion 26.41 4.25																									
For more information, visit ProShares.com or ask your financial professional.	Index Country Weightings⁴																									
	<table><tr><td>United States</td><td>76.27%</td></tr><tr><td>China</td><td>7.62%</td></tr><tr><td>Japan</td><td>3.82%</td></tr><tr><td>Germany</td><td>2.56%</td></tr><tr><td>Switzerland</td><td>2.25%</td></tr><tr><td>Other</td><td>7.49%</td></tr></table>		United States	76.27%	China	7.62%	Japan	3.82%	Germany	2.56%	Switzerland	2.25%	Other	7.49%												
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	Index sectors⁵																									
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³Holdings are subject to change. Sum of weightings may fluctuate between semi-annual reconstitution dates and may be higher or lower than the indicated amounts. ⁴Sum of weightings may not equal 100% due to rounding. ⁵ Sectors based on GICS Level 1 classification

Investing involves risk, including the possible loss of principal. This ProShares ETF is subject to certain risks, including imperfect benchmark correlation and market price variance, that may decrease performance. Natural or environmental disasters, including pandemics and epidemics have been, and can be, highly disruptive to economies and markets and have recently led, and may continue to lead, to increased market volatility and significant market losses. Investments in the health care equipment and services industry, the software and services industry, and the media and entertainment industry are subject to a number of risks, including risks associated with limited product lines, technological developments, regulatory changes, the impact of research and development costs, and changing consumer preferences. The fund concentrates its investments in certain sectors. Narrowly focused investments typically exhibit higher volatility. Investments in non-U.S. securities may involve risks different from U.S. securities, including risks from geographic concentration, differences in valuation and valuation times, unfavorable fluctuations in currency, differences in generally accepted accounting principles, and from economic or political instability. Investments in emerging markets generally are less liquid, more volatile and riskier than investments in more developed markets and are considered to be speculative. Please see summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

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