

URSP

ProShares Ultra S&P 500 Equal Weight

URSP seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the S&P 500 Equal Weight Index.

Why URSP?



Target Magnified Returns

The only ETF that targets 2x the daily returns of the S&P 500 Equal Weight Index.



Greater Diversification**

By equal-weighting the S&P 500, URSP lowers mega-cap concentration and tilts toward smaller companies in the index.



Efficient

Offers 2x exposure with less cash.

KEY FACTS

Inception Date	08/25/25
Gross Expense Ratio	1.19%
Net Expense Ratio*	0.95%
Underlying Index	S&P 500 Equal Weight Index

TRADING DETAILS

Fund Ticker	URSP
Intraday Symbol	URSP.IV
Bloomberg Index Ticker	SPW
CUSIP	74349Y449
Exchange	NYSE Arca

DISTRIBUTION DETAILS

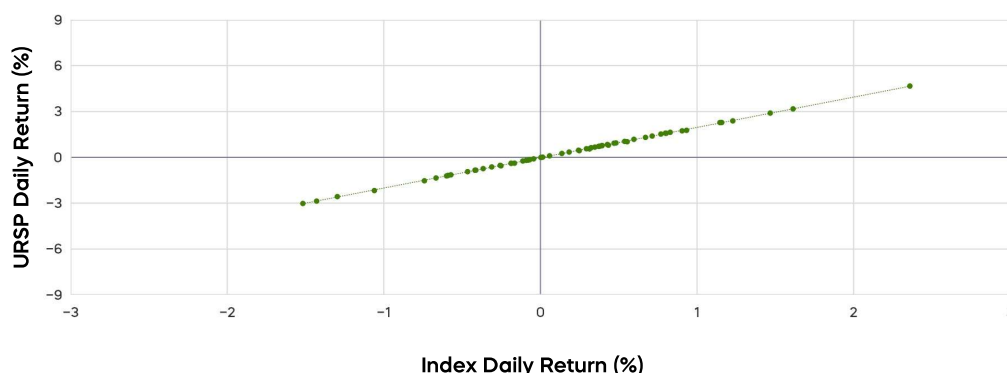
Distribution Frequency	Quarterly
30-Day SEC Yield ¹	0.83%
30-Day SEC Yield (Unsub) ¹	—

PERFORMANCE (%)

	Q2 26	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
URSP (NAV)	21.54%	20.77%	—	—	—	—	—
URSP (Market Price)	21.70%	20.84%	—	—	—	—	—
SPXEWTR (Index)	11.39%	12.13%	—	—	—	—	15.26%

Periods greater than one year are annualized.

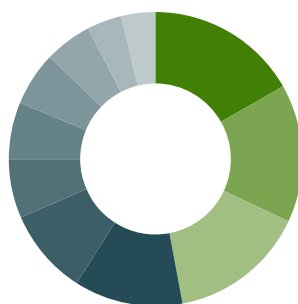
URSP VS. INDEX: DAILY RETURN CORRELATION (Q2 26)



Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so an investor's shares may be worth more or less than the original cost when sold. Market price returns are based on the bid/ask midpoint at 4:00 p.m. ET (when NAV is normally determined) and may differ from your returns if you traded shares at other times. Index performance does not reflect fees or expenses. Indexes are unmanaged and cannot be invested in directly. Current performance may be higher or lower than performance quoted. For performance data current to the most recent month-end, visit ProShares.com.

TOP 10 INDEX HOLDINGS(%)

Moderna Inc.	0.30%
Corning Inc.	0.30%
Applied Materials Inc.	0.28%
KLA Corp.	0.27%
Teradyne Inc.	0.27%
Sandisk Corp.	0.27%
GE Vernova Inc.	0.26%
Lam Research Corp.	0.26%
Bio-Techne Corp.	0.26%
United Airlines Holding Inc.	0.26%
TOP 10 TOTAL	2.73%

INDEX SECTOR WEIGHTINGS (%)⁵

Industrials	16.78%
Information Technology	15.18%
Financials	15.09%
Health Care	11.98%
Consumer Discretionary	9.45%
Consumer Staples	6.51%
Utilities	6.27%
Real Estate	5.92%
Materials	5.24%
Energy	3.84%
Communication Services	3.76%

INDEX CHARACTERISTICS

Number of Holdings	503
Average Market Cap	\$133.57 billion
Price/Earnings Ratio	22.63
Price/Book Ratio	3.41
Dividend Yield	1.74%
Volatility ⁴	11.33%

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to 2x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. **For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant.** Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

^{*}Expenses with Contractual Waiver through September 30, 2026. Without the fee waiver performance would likely be lower. ^{**}Diversification does not ensure a profit or guarantee against a loss. ¹30-Day SEC Yield is a standard yield calculation that facilitates fairer fund comparisons. It reflects dividends and interest earned by the fund during the most recent 30-day period, net of fund expenses. Unsubsidized 30-Day SEC Yield represents the yield if the fund did not have a fee waiver. ²"Correlation" is a measure of the strength and direction of a linear relationship between two variables. ³"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. ⁴"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ⁵Sum of weightings may not equal 100% due to rounding.

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Investing involves risk, including the possible loss of principal. Leveraged ProShares ETFs are non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. "Because the weights of the index are only reviewed on a quarterly basis, the ETF should not be expected to have a truly equal weight composition at all times. The ETF's underlying index is designed to be a size-neutral version of the cap-weighted S&P 500 index and therefore should be expected to produce significantly different returns." Please see the summary and full prospectuses at ProShares.com for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns. ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor or sponsor.