

# BITO ProShares Bitcoin ETF

## Why BITO ?

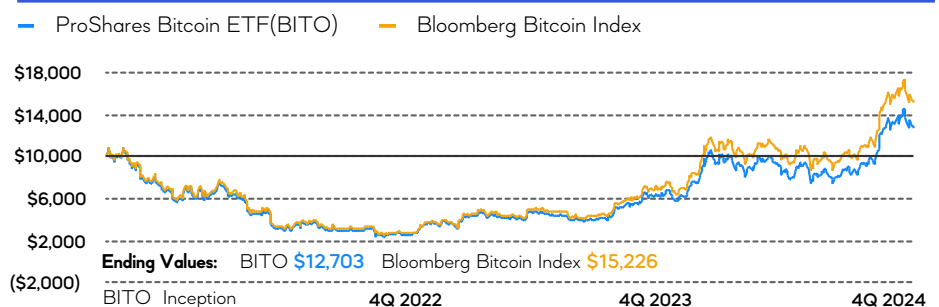
- First U.S. bitcoin-linked ETF.
- Familiarity, liquidity and transparency of an ETF.
- Available through a brokerage account—no need for a cryptocurrency exchange account or wallet.

## Fund Objective

BITO seeks results, before fees and expenses, that correspond to the performance of bitcoin.

*BITO invests in futures and swap and does not directly invest in bitcoin. There is no guarantee that the fund will meet its investment objective.*

## Growth of \$10,000 Since Inception



## Fund Details

Inception Date	10/18/21
Trading Symbol	BITO
Intraday Symbol	BITO.IV
CUSIP	74347G440
Exchange	NYSE Arca
Net Assets	\$2.35 billion
Expense Ratio	0.95%
Distribution Schedule	Monthly
Options Available	Yes

## Fund Performance and Index History

	4Q 2024	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares Bitcoin ETF NAV Total Return	45.06%	105.27%	105.27%	20.68%	—	7.76%
ProShares Bitcoin ETF Market Price Return	44.90%	105.34%	105.34%	20.69%	—	7.76%
Bloomberg Bitcoin Index	47.20%	122.49%	122.49%	26.73%	—	14.01%

Periods greater than one year are annualized.

Please note: *This ETF may pay a monthly distribution, which is reflected in the total return performance shown above, unlike spot crypto products. Some third-party websites may display performance based only on price return. The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be more or less than the original cost. Shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Market price returns are based upon the midpoint of the bid/ask spread at 4 p.m. ET (when NAV is normally determined for most funds) and do not represent the returns you would receive if you traded shares at other times. Your brokerage commissions will reduce returns. Current performance may be lower or higher than the performance quoted. For standardized returns and performance data current to the most recent month end, call 866.776.5125 or visit ProShares.com*

For more information, visit [ProShares.com](https://ProShares.com) or ask your financial professional.

## Fund Holdings <sup>1</sup>

Description	Value	Market Exposure
CME Bitcoin Futures 31/01/2025 BTCF5	--	96.0%
S&P CME Bitcoin Futures Index SWAP	--	4.0%
Treasury Bills	\$1,394,266,076	--
Net Other Assets (Liabilities)	\$959,594,854	--
<b>Total</b>	<b>\$2,353,860,930</b>	<b>100%</b>

*The fund obtains exposure to bitcoin through entering into bitcoin futures contracts. The assets of the fund are held in cash or invested in short-term cash instruments, including Treasury Bills.*

<sup>1</sup>Holdings are subject to change. Sum of weightings may not equal 100% due to rounding.

**Investing involves risk, including the possible loss of principal. There is no guarantee any ProShares ETF will achieve its investment objective.**

**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com.**

This ETF is actively managed. The costs associated with rolling (buying and selling) futures and the impact of margin requirements, collateral requirements and other limits may have a negative impact on performance and prevent the Fund from achieving its objective. The price and performance of bitcoin futures should be expected to differ from the current "spot" prices of bitcoin (the prices of bitcoin that can be purchased immediately). These differences could be significant.

This ETF is non-diversified and is subject to risks associated with the use of futures contracts, leverage, and market price variance, all of which can increase volatility and decrease performance.

**This ETF invests in bitcoin futures contracts and does not invest directly in bitcoin.** Bitcoin is a relatively new asset class, and the market for bitcoin is subject to rapid changes and uncertainty. Bitcoin is subject to unique and substantial risks, including significant price volatility and lack of liquidity, including as a result of changes in the supply of and demand for bitcoin. Bitcoin is largely unregulated and may be more susceptible to fraud and manipulation than more regulated investments. The value of an investment in the ETF could decline significantly and without warning, including to zero.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns.

ProShares are distributed by SEI Investments Distribution Co. ("SIDCO"), which is not affiliated with the funds' advisor or sponsor. SIDCO is located at 1 Freedom Valley Drive, Oaks, PA 19456.

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