

Ultra XRP ETF



UXRP - NYSE Arca

Semi-annual Shareholder Report – November 30, 2025

This Semi-annual shareholder report contains important information about Ultra XRP ETF (the “Fund”) for the period of July 14, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment [†]	Costs paid as a percentage of a \$10,000 investment (Annualized)
UXRP	\$67	2.64%

[†] Amount shown reflects the expenses of the Fund from inception date through November 30, 2025. Expenses would be higher if the Fund had been in operations for the six-month period.

Key Fund Statistics

Net Assets	\$78,915,232
Number of Portfolio Holdings	2
Portfolio Turnover Rate	-%

Market Exposure

Investment Type	% of Net Assets
CME XRP Futures	138%
Coinbase XRP Futures	62%
Total	200%

Weights as a % of Net Assets

XRP	200%
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“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Holdings

The Ultra XRP ETF primarily invests in non-equity securities, which may include: swap agreements, futures contracts, repurchase agreements and U.S. Government securities.

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.

