

This Semi-annual shareholder report contains important information about Ultra Industrials (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: https://www.proshares.com/geared_shareholder_reports.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
UXI	\$55	0.95%
* Annualized		

Key Fund Statistics

Net Assets	\$27,577,901
Number of Portfolio Holdings	86
Portfolio Turnover Rate	1%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	61%
Swap Agreements	140%
Total	201%

Sector Weights

Sector	% of Exposure
Capital Goods	67.7%
Transportation	17.7%
Commercial & Professional Services	14.6%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Largest Holdings

Holdings	% of Net Assets
General Electric Co.	2.8%
Caterpillar, Inc.	2.7%
RTX Corp.	2.3%
Honeywell International, Inc.	2.1%
Uber Technologies, Inc.	2.1%
Eaton Corp. plc	2.1%
Union Pacific Corp.	2.1%
Automatic Data Processing, Inc.	1.7%
Deere & Co.	1.7%
Boeing Co. (The)	1.6%

Ultra Industrials - UXI

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



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