

# Ultra S&P 500 Equal Weight



## URSP - NYSE Arca

Semi-annual Shareholder Report – November 30, 2025

This Semi-annual shareholder report contains important information about Ultra S&P 500 Equal Weight (the “Fund”) for the period of August 25, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [www.proshares.com/fund-documents](http://www.proshares.com/fund-documents).

### What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment <sup>†</sup>	Costs paid as a percentage of a \$10,000 investment (Annualized)
URSP	\$26	0.95%

<sup>†</sup> Amount shown reflects the expenses of the Fund from inception date through November 30, 2025. Expenses would be higher if the Fund had been in operations for the six-month period.

### Key Fund Statistics

Net Assets	\$49,118,496
Number of Portfolio Holdings	504
Portfolio Turnover Rate	13%

### Market Exposure

Investment Type	% of Net Assets
Equity Securities	77%
S&P 500 Equal Weighted Index Long Swaps	123%
<b>Total</b>	<b>200%</b>

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

### Largest Holdings

Holdings	% of Net Assets
Warner Bros Discovery, Inc.	0.3%
Albemarle Corp.	0.3%
Western Digital Corp.	0.3%
Micron Technology, Inc.	0.3%
Intel Corp.	0.3%
Teradyne, Inc.	0.2%
Applied Materials, Inc.	0.2%
Lam Research Corp.	0.2%
Seagate Technology Holdings plc	0.2%
Eli Lilly & Co.	0.2%

### Sector Weights

Sector	% of Exposure
Industrials	15.6%
Financials	14.5%
Information Technology	14.4%
Health Care	13.1%
Consumer Discretionary	9.4%
Consumer Staples	7.2%
Utilities	6.4%
Real Estate	5.9%
Materials	5.1%
Energy	4.5%
Other	3.9%

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