

This Semi-annual shareholder report contains important information about Ultra S&P500[®] (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: https://www.proshares.com/geared_shareholder_reports.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
SSO	\$50	0.87%
* Annualized		

Key Fund Statistics

Net Assets	\$5,889,946,443
Number of Portfolio Holdings	523
Portfolio Turnover Rate	2%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	65%
Swap Agreements	123%
Futures Contracts	12%
Total	200%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Sector Weights

Sector	% of Exposure
Information Technology	31.3%
Financials	13.9%
Consumer Discretionary	10.8%
Health Care	10.6%
Communication Services	8.9%
Industrials	8.6%
Consumer Staples	5.7%
Energy	3.4%
Utilities	2.5%
Real Estate	2.2%
Other	2.1%

Largest Holdings

Holdings	% of Net Assets
Apple, Inc.	4.6%
NVIDIA Corp.	4.3%
Microsoft Corp.	4.0%
Amazon.com, Inc.	2.5%
Meta Platforms, Inc., Class A	1.6%
Alphabet, Inc., Class A	1.3%
Tesla, Inc.	1.2%
Berkshire Hathaway, Inc., Class B	1.1%
Alphabet, Inc., Class C	1.0%
Broadcom, Inc.	0.9%

Ultra S&P500[®] - SSO

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



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