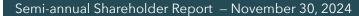
UltraPro Short Russell2000

SRTY - NYSE Arca





This Semi-annual shareholder report contains important information about UltraPro Short Russell2000 (the "Fund") for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: https://www.proshares.com/geared_shareholder_reports.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
SRTY	\$37	0.95%
* Annualized		

K	ey Fund Statistics
Net Assets	\$66,487,348
Number of Portfolio Holdings	15
Portfolio Turnover Rate	-%

Market Exposure				
Investment Type	% of Net Assets			
Swap Agreements	(287)%			
Futures Contracts	(13)%			
Total	(300)%			

[&]quot;Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Holdings

The UltraPro Short Russell2000 primarily invests in non-equity securities, which may include: swap agreements, futures contracts, repurchase agreements and U.S. Government securities.

Sector Weights			
Sector	% of Exposure		
Financials	19.0%		
Industrials	18.0%		
Health Care	16.4%		
Information Technology	13.0%		
Consumer Discretionary	9.8%		
Real Estate	6.0%		
Energy	5.1%		
Materials	4.5%		
Consumer Staples	2.8%		
Utilities	2.7%		
Other	2.7%		

UltraPro Short Russell2000 - SRTY

Semi-annual Shareholder Report – November 30, 2024

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.

