

This Semi-annual shareholder report contains important information about Ultra Nasdaq Cloud Computing (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [https://www.proshares.com/geared\\_shareholder\\_reports](https://www.proshares.com/geared_shareholder_reports).

### What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
SKYU	\$66	0.95%
* Annualized		

### Key Fund Statistics

Net Assets	\$2,473,891
Number of Portfolio Holdings	69
Portfolio Turnover Rate	29%

### Market Exposure

Investment Type	% of Net Assets
Equity Securities	58%
Swap Agreements	142%
<b>Total</b>	<b>200%</b>

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

### Sector Weights

Sector	% of Exposure
Software & Services	71.9%
Technology Hardware & Equipment	14.2%
Media & Entertainment	3.9%
Telecommunication Services	3.6%
Consumer Discretionary Distribution	3.6%
Commercial & Professional Services	1.4%
Financial Services	0.9%
Health Care Equipment & Services	0.5%

### Largest Holdings

Holdings	% of Net Assets
AppLovin Corp., Class A	3.3%
Oracle Corp.	2.4%
Amazon.com, Inc.	2.1%
Lumen Technologies, Inc.	2.1%
Arista Networks, Inc.	2.1%
International Business Machines Corp.	2.0%
Alphabet, Inc., Class A	1.9%
Nutanix, Inc., Class A	1.9%
Pure Storage, Inc., Class A	1.9%
Microsoft Corp.	1.8%

## Ultra Nasdaq Cloud Computing - SKYU

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit [www.proshares.com](http://www.proshares.com) or by calling ProShares Trust at 866-776-5125.



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