

This Semi-annual shareholder report contains important information about Short S&P500<sup>®</sup> (the "Fund") for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [https://www.proshares.com/geared\\_shareholder\\_reports](https://www.proshares.com/geared_shareholder_reports).

## What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
SH	\$43	0.89%
* Annualized		

### Key Fund Statistics

Net Assets	\$847,811,717
Number of Portfolio Holdings	20
Portfolio Turnover Rate	-%

### Market Exposure

Investment Type	% of Net Assets
Swap Agreements	(93)%
Futures Contracts	(7)%
<b>Total</b>	<b>(100)%</b>

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

### Holdings

The Short S&P500<sup>®</sup> primarily invests in non-equity securities, which may include: swap agreements, futures contracts, repurchase agreements and U.S. Government securities.

### Sector Weights

Sector	% of Exposure
Information Technology	31.3%
Financials	13.9%
Consumer Discretionary	10.8%
Health Care	10.6%
Communication Services	8.9%
Industrials	8.6%
Consumer Staples	5.7%
Energy	3.4%
Utilities	2.5%
Real Estate	2.2%
Other	2.1%

