

This Semi-annual shareholder report contains important information about Ultra Technology (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: https://www.proshares.com/geared_shareholder_reports.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
ROM	\$52	0.95%
* Annualized		

Key Fund Statistics

Net Assets	\$748,719,379
Number of Portfolio Holdings	80
Portfolio Turnover Rate	41%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	77%
Swap Agreements	123%
Total	200%

Sector Weights

Sector	% of Exposure
Software & Services	41.5%
Semiconductors & Semiconductor Equipment	33.6%
Technology Hardware & Equipment	24.9%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Largest Holdings

Holdings	% of Net Assets
Apple, Inc.	11.4%
NVIDIA Corp.	10.7%
Microsoft Corp.	9.9%
Broadcom, Inc.	3.1%
Salesforce, Inc.	2.6%
Oracle Corp.	2.4%
Cisco Systems, Inc.	2.0%
Adobe, Inc.	1.9%
Accenture plc, Class A	1.9%
Advanced Micro Devices, Inc.	1.8%

Ultra Technology - ROM

Semi-annual Shareholder Report – November 30, 2024

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.

