



<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 67.8%		
Repurchase Agreements (a) — 67.8%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$4,211,575 (Cost \$4,209,102)	\$ 4,209,102	\$ <u>4,209,102</u>
Total Investments — 67.8% (Cost \$4,209,102)		<u>4,209,102</u>
Other assets less liabilities — 32.2%		<u>1,995,169</u>
Net Assets — 100.0%		<u>\$ 6,204,271</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

Bitcoin & Ether Equal Weight Strategy ETF had the following open long futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Depreciation</u>
CME Bitcoin	10	9/27/2024	U.S. Dollar	\$ 2,949,000	\$ (33,420)
CME Ether	24	9/27/2024	U.S. Dollar	3,027,000	(29,628)
CME Micro Bitcoin	40	9/27/2024	U.S. Dollar	235,920	(2,741)
					<u>\$ (65,789)</u>

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 57.1%		
Repurchase Agreements (a) — 57.1%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$4,403,243 (Cost \$4,400,657)	\$ 4,400,657	<u>\$ 4,400,657</u>
Total Investments — 57.1%		<u>4,400,657</u>
(Cost \$4,400,657)		<u>4,400,657</u>
Other assets less liabilities — 42.9%		<u>3,304,044</u>
Net Assets — 100.0%		<u>\$ 7,704,701</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

Bitcoin & Ether Market Cap Weight Strategy ETF had the following open long futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Depreciation</u>
CME Bitcoin	20	9/27/2024	U.S. Dollar	\$ 5,898,000	\$ (66,840)
CME Ether	13	9/27/2024	U.S. Dollar	1,639,625	(16,049)
CME Micro Bitcoin	14	9/27/2024	U.S. Dollar	82,572	(959)
					<u>\$ (83,848)</u>



Investments	Principal Amount	Value
Short-Term Investments — 68.8%		
Repurchase Agreements (a) — 22.8%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$394,070,212 (Cost \$393,838,909)	\$ 393,838,909	<u>\$ 393,838,909</u>
U.S. Treasury Obligations — 46.0%		
U.S. Treasury Bills 5.16%, 11/7/2024 (b) (Cost \$792,421,481)	800,000,000	<u>792,754,304</u>
Total Short-Term Investments (Cost \$1,186,260,390)		<u>1,186,593,213</u>
Total Investments — 68.8% (Cost \$1,186,260,390)		<u>1,186,593,213</u>
Other assets less liabilities — 31.2%		<u>539,179,276</u>
Net Assets — 100.0%		<u>\$ 1,725,772,489</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Purchased

Bitcoin Strategy ETF had the following open long futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
CME Bitcoin	5,270	9/27/2024	U.S. Dollar	\$ 1,554,123,000	\$ (112,486,693)

Swap Agreements

Bitcoin Strategy ETF had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Depreciation (\$)
61,133,407	9/19/2024	Societe Generale	1.00%	S&P CME Bitcoin Futures Index	(751,731)
<u>61,133,407</u>				Total Unrealized Depreciation	<u>(751,731)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 66.4%		
Repurchase Agreements (a) — 38.7%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$27,776,024 (Cost \$27,759,722)	\$ 27,759,722	<u>\$ 27,759,722</u>
U.S. Treasury Obligations — 27.7%		
U.S. Treasury Bills 5.16%, 11/7/2024 (b) (Cost \$19,810,537)	20,000,000	<u>19,818,858</u>
Total Short-Term Investments (Cost \$47,570,259)		<u>47,578,580</u>
Total Investments — 66.4% (Cost \$47,570,259)		<u>47,578,580</u>
Other assets less liabilities — 33.6%		<u>24,068,970</u>
Net Assets — 100.0%		<u>\$ 71,647,550</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Purchased

Ether Strategy ETF had the following open long futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Depreciation</u>
CME Ether	568	9/27/2024	U.S. Dollar	\$ 71,639,000	\$ (3,097,940)



<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 64.9%		
Repurchase Agreements (a) — 33.0%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$20,528,524 (Cost \$20,516,477)	\$ 20,516,477	<u>\$ 20,516,477</u>
U.S. Treasury Obligations — 31.9%		
U.S. Treasury Bills 5.16%, 11/7/2024 (b) (Cost \$19,810,537)	20,000,000	<u>19,818,858</u>
Total Short-Term Investments (Cost \$40,327,014)		<u>40,335,335</u>
Total Investments — 64.9% (Cost \$40,327,014)		<u>40,335,335</u>
Other assets less liabilities — 35.1%		<u>21,840,543</u>
Net Assets — 100.0%		<u>\$ 62,175,878</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of August 31, 2024.

Futures Contracts Sold

Short Bitcoin Strategy ETF had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
CME Bitcoin	210	9/27/2024	U.S. Dollar	\$ 61,929,000	\$ 2,853,673

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 59.1%		
Repurchase Agreements (a) — 59.1%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$1,368,030 (Cost \$1,367,228)	\$ 1,367,228	<u>\$ 1,367,228</u>
Total Investments — 59.1% (Cost \$1,367,228)		<u>1,367,228</u>
Other assets less liabilities — 40.9%		<u>947,307</u>
Net Assets — 100.0%		<u>\$ 2,314,535</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Sold

Short Ether Strategy ETF had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
CME Ether	17	9/27/2024	U.S. Dollar	\$ 2,144,125	\$ 20,649
CME Micro Ether	646	9/27/2024	U.S. Dollar	162,954	1,038
					<u><u>\$ 21,687</u></u>



Investments	Principal Amount	Value
Short-Term Investments — 15.3%		
Repurchase Agreements (a) — 15.3%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$49,050,941 (Cost \$49,022,149)	\$ 49,022,149	\$ 49,022,149
Total Investments — 15.3%		49,022,149
(Cost \$49,022,149)		49,022,149
Other assets less liabilities — 84.7%		270,505,623
Net Assets — 100.0%		\$ 319,527,772

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

Ultra Bitcoin ETF had the following open long futures contracts as of August 31, 2024:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
CME Bitcoin	765	9/27/2024	U.S. Dollar	\$ 225,598,500	\$ (13,161,070)

Swap Agreements

Ultra Bitcoin ETF had the following open non-exchange traded total return swap agreements as of August 31, 2024:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Reference Instrument	Value and Unrealized Depreciation (\$)
211,102,724	11/6/2025	Goldman Sachs International	8.33%	iShares Bitcoin Trust	(31,226,478)
203,809,344	11/6/2025	Nomura Global Financial	7.48%	iShares Bitcoin Trust	(35,594,859)
<u>414,912,068</u>					<u>(66,821,337)</u>
				Total Unrealized Depreciation	<u>(66,821,337)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 14.8%		
Repurchase Agreements (a) — 14.8%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$3,116,355 (Cost \$3,114,526)	\$ 3,114,526	<u>\$ 3,114,526</u>
Total Investments — 14.8% (Cost \$3,114,526)		<u>3,114,526</u>
Other assets less liabilities — 85.2%		<u>17,892,959</u>
Net Assets — 100.0%		<u>\$ 21,007,485</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Sold

UltraShort Bitcoin ETF had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
CME Bitcoin	16	9/27/2024	U.S. Dollar	\$ 4,718,400	\$ 26,396

Swap Agreements

UltraShort Bitcoin ETF had the following open non-exchange traded total return swap agreements as of August 31, 2024:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Reference Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(12,664,149)	11/6/2025	Goldman Sachs International	(5.33)%	iShares Bitcoin Trust	(506,415)
(24,420,533)	1/5/2026	Nomura Global Financial	(4.83)%	iShares Bitcoin Trust	<u>2,758,364</u>
<u>(37,084,682)</u>					<u>2,251,949</u>
				Total Unrealized Appreciation	<u>2,758,364</u>
				Total Unrealized Depreciation	<u>(506,415)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of August 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).



<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 16.0%		
Repurchase Agreements (a) — 16.0%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$3,688,961 (Cost \$3,686,795)	\$ 3,686,795	<u>\$ 3,686,795</u>
Total Investments — 16.0% (Cost \$3,686,795)		<u>3,686,795</u>
Other assets less liabilities — 84.0%		<u>19,289,322</u>
Net Assets — 100.0%		<u>\$ 22,976,117</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

Ultra Ether ETF had the following open long futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Depreciation</u>
CME Ether	364	9/27/2024	U.S. Dollar	\$ 45,909,500	\$ (1,965,820)
CME Micro Ether	300	9/27/2024	U.S. Dollar	75,675	(826)
					<u>\$ (1,966,646)</u>

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 15.6%		
Repurchase Agreements (a) — 15.6%		
Repurchase Agreements with various counterparties, rates 5.2% - 5.32%, dated 8/30/2024, due 9/3/2024, total to be received \$840,535 (Cost \$840,041)	\$ 840,041	\$ 840,041
Total Investments — 15.6%		840,041
(Cost \$840,041)		840,041
Other assets less liabilities — 84.4%		4,532,289
Net Assets — 100.0%		\$ 5,372,330

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Sold

UltraShort Ether ETF had the following open short futures contracts as of August 31, 2024:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation</u>
CME Ether	81	9/27/2024	U.S. Dollar	\$ 10,216,125	\$ 98,386
CME Micro Ether	654	9/27/2024	U.S. Dollar	164,972	222
					<u>\$ 98,608</u>

Repurchase Agreements

Each of the Funds may enter into repurchase agreements. Repurchase agreements are primarily used by the Funds as short term investments for cash positions. Under a repurchase agreement, a Fund purchases one or more debt securities and simultaneously agrees to sell those securities back to the seller at a mutually agreed-upon future price and date, normally one day or a few days later. The resale price is greater than the purchase price, reflecting an agreed-upon market interest rate during the purchaser's holding period. While the maturities of the underlying securities in repurchase transactions may be more than one year, the term of each repurchase agreement will always be less than one year. The Funds follow certain procedures designed to minimize the risks inherent in such agreements. These procedures include effecting repurchase transactions generally with major global financial institutions whose creditworthiness is monitored by the Advisor. In addition, the value of the collateral underlying the repurchase agreement is required to be at least equal to the repurchase price, including any accrued interest income earned on the repurchase agreement. The Funds may invest in repurchase agreements through joint account arrangements; in such cases, each Fund holds a pro rata share of the collateral and interest income based upon the dollar amount of the repurchase agreements entered into by each Fund. The collateral underlying the repurchase agreement is held by the Fund's custodian. A repurchase agreement is subject to the risk that the counterparty to the repurchase agreement that sells the securities may default on its obligation to repurchase them. In this circumstance, a Fund may lose money because it may not be able to sell the securities at the agreed upon time and price, the securities may lose value before they can be sold, the selling institution may declare bankruptcy or the Fund may have difficulty exercising rights to the collateral. During periods of high demand for repurchase agreements, the Funds may be unable to invest available cash in these instruments to the extent desired by the Advisor.

On August 31, 2024, the Funds had interest in joint repurchase agreements with the following counterparties, for the time periods and rates indicated. Amounts shown in the table below represent Principal Amount, Cost and Value for each respective repurchase agreement.

Each Repurchase Agreement was fully collateralized by U.S. government and/or agency securities at August 31, 2024 as follows:

Fund Name	Bank of America Securities, Inc., 5.2%, dated	Bank of America Securities, Inc., 5.32%, dated	Barclays Capital, Inc., 5.2%, dated	Barclays Capital, Inc., 5.25%, dated	Barclays Capital, Inc., 5.29%, dated	BNP Paribas Securities Corp., 5.31%, dated	ING Financial Markets LLC, 5.3%, dated	Total
	08/30/2024 due 09/03/2024 ^(a)	08/30/2024 due 09/03/2024 ^(b)	08/30/2024 due 09/03/2024 ^(c)	08/30/2024 due 09/03/2024 ^(d)	08/30/2024 due 09/03/2024 ^(e)	8/30/2024 due 09/03/2024 ^(f)	08/30/2024 due 09/03/2024 ^(g)	
Bitcoin & Ether Equal Weight Strategy ETF	\$ 92,125	\$ 491,336	\$ 614,170	\$ 61,417	\$ 1,230,380	\$ 1,596,840	\$ 122,834	\$ 4,209,102
Bitcoin & Ether Market Cap Weight Strategy ETF	96,318	513,696	642,120	64,212	1,286,374	1,669,513	128,424	4,400,657
Bitcoin Strategy ETF	8,620,028	45,973,482	57,466,853	5,746,685	115,124,674	149,413,816	11,493,371	393,838,909
Ether Strategy ETF	607,582	3,240,440	4,050,549	405,055	8,114,559	10,531,427	810,110	27,759,722
Short Bitcoin Strategy ETF	449,048	2,394,923	2,993,654	299,365	5,997,256	7,783,500	598,731	20,516,477
Short Ether Strategy ETF	29,925	159,599	199,499	19,950	399,660	518,695	39,900	1,367,228
Ultra Bitcoin ETF	1,072,957	5,722,438	7,153,048	715,305	14,329,867	18,597,924	1,430,610	49,022,149
UltraShort Bitcoin ETF	68,168	363,563	454,456	45,445	910,421	1,181,582	90,891	3,114,526
Ultra Ether ETF	80,693	430,366	537,957	53,796	1,077,703	1,398,690	107,590	3,686,795
UltraShort Ether ETF	18,386	98,059	122,574	12,257	245,556	318,694	24,515	840,041
	\$ 11,135,230	\$ 59,387,902	\$ 74,234,880	\$ 7,423,487	\$ 148,716,450	\$ 193,010,681	\$ 14,846,976	\$ 508,755,606

(a) U.S. Treasury Bonds, 1/31/2025 to 5/15/2051; U.S. Treasury Notes, 2.63% to 4%, due 5/31/2027 to 2/15/2034, which had an aggregate value at the Trust level of \$76,499,999.

(b) U.S. Treasury Bonds, 0%, due 5/15/2032 to 2/15/2046; U.S. Treasury Notes, 0.63% to 4.88%, due 6/15/2025 to 7/15/2032, which had an aggregate value at the Trust level of \$407,999,997.

(c) Treasury Bills, 0%, due 10/24/2024; U.S. Treasury Notes, 0.25%, due 9/30/2025, which had an aggregate value at the Trust level of \$510,000,044.

(d) U.S. Treasury Notes, 4.38%, due 11/30/2028, which had an aggregate value at the Trust level of \$51,000,015.

(e) U.S. Treasury Notes, 1% to 4.13%, due 7/31/2028 to 3/31/2029, which had an aggregate value at the Trust level of \$1,021,694,888.

(f) U.S. Treasury Bills, 0%, due 10/1/2024 to 1/30/2025; U.S. Treasury Bonds, 0% to 7.63%, due 1/15/2025 to 8/15/2054; U.S. Treasury Notes, 0.13% to 5.19%, due 10/31/2024 to 5/15/2034, which had an aggregate value at the Trust level of \$1,326,000,009.

(g) U.S. Treasury Notes, 2%, due 2/15/2025, which had an aggregate value at the Trust level of \$102,000,007.