



PROSHARES NASDAQ-100 DORSEY WRIGHT MOMENTUM ETF

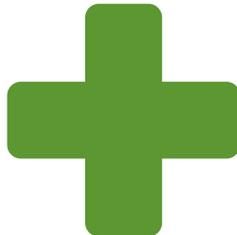
QQQA is the first ETF focusing on select Nasdaq-100 stocks identified as having the greatest potential to outperform.

QQQA, which tracks the Nasdaq-100 Dorsey Wright Momentum Index, is the only ETF providing investors access to a unique momentum-based strategy that identifies the top-performing companies in the bellwether Nasdaq-100 Index. A recognized leader in momentum investing, Dorsey, Wright & Associates (“Dorsey Wright”) selects the 21 stocks for the index based on their proprietary “Relative Strength” approach.

NASDAQ-100

The Nasdaq-100 is a bellwether for innovative companies.

The Nasdaq-100 Index® includes 100 of the largest domestic and international non-financial companies listed on the Nasdaq Stock Market. The index is home to pioneers like Apple, Amazon, Google, Microsoft and Tesla.



MOMENTUM

Momentum is a time-tested investing strategy used to seek outperformance.

Numerous studies have demonstrated that stocks that *have been* outperforming generally tend to *continue* outperforming in the near term.

Dorsey Wright is a recognized global leader in momentum investing.

Financial professionals rely on Dorsey Wright's flagship “Relative Strength” system, and the company powers the investment decisions for \$11 billion in assets. Dorsey Wright and Nasdaq form one of the industry's largest smart beta providers, with over \$450 billion tracking their indexes.

The Dorsey Wright Relative Strength rules-based ranking system measures a security's price momentum relative to its peers, creating a valuable and robust tool for portfolio selection that relies on unbiased, unemotional and objective data.

How the Nasdaq-100 Dorsey Wright Momentum Index Works



Index Highlights

Dorsey Wright selects the 21 top-performing companies of the Nasdaq-100 every quarter to include in the Nasdaq-100 Dorsey Wright Momentum Index. Dorsey Wright's highly regarded Relative Strength approach to momentum compares and ranks the relative price momentum of stocks in the Nasdaq-100 Index and determines the top-performing stocks to include in the index.

At rebalance, the index assigns equal weights to each stock. Unlike market-cap weighting, equal weighting:

- Treats each company as a distinct investment opportunity without regard to its size.
- Does not have any single large weighting, so the index is not overly dependent on a few holdings for performance (weightings may fluctuate between reconstitutions).

Reconstitution Process

The index is reconstituted each quarter in January, April, July and October. Dorsey Wright reconstitutes the holdings of the index on a quarterly basis to help ensure that it keeps pace with the changing performance trends of the Nasdaq-100 Index.

<h2>About the ETF</h2>	<h2>Key takeaways</h2>
<p>Ticker Symbol: QQQA</p> <p>Intraday Symbol: QQQA.IV</p> <p>Bloomberg Index Symbol: NDXDWAT</p> <p>Investment Objective: ProShares Nasdaq-100 Dorsey Wright Momentum ETF seeks investment results, before fees and expenses, that track the performance of the Nasdaq-100 Dorsey Wright Momentum Index.</p> <p>Inception: 5/18/21</p>	<p>QQQA is the first ETF focusing on select Nasdaq-100 stocks identified as having the greatest potential to outperform.</p> <p>One-of-a-Kind ETF Based on the Nasdaq-100</p> <p>QQQA is the only ETF providing investors access to a strategy identifying the top-performing companies in the bellwether Nasdaq-100 Index.</p> <p>A Winning Combination—Nasdaq-100 and Momentum</p> <p>Momentum investing is a time-tested strategy used by investors seeking outperformance. QQQA offers Dorsey Wright's proprietary Relative Strength momentum strategy in a liquid, transparent and tax-efficient ETF format.</p> <p>Dorsey Wright—Recognized Leaders in Momentum Investing</p> <p>Dorsey Wright is a globally recognized leader in momentum investing and powers the investment decisions behind billions of dollars in assets.</p>
	<h2>Key potential risks</h2> <p>Market risk</p> <p>Adverse developments in equity markets may cause the value of your investment to decrease.</p> <p>Momentum risk</p> <p>Momentum investing emphasizes selecting stocks that have higher recent price performance compared to other stocks. Momentum can change quickly and changes may occur between index reconstitutions. Companies that previously exhibited high momentum may underperform other companies that did not exhibit high momentum. Certain investment styles may fall in and out of favor. If momentum investing is out of favor, the fund's performance may lag behind other funds using different investment styles.</p> <p>See prospectus</p> <p>For more on risks, obtain a prospectus from your financial professional or visit ProShares.com.</p>

About ProShares

ProShares has been at the forefront of the ETF revolution since 2006. ProShares now offers one of the largest lineups of ETFs, with more than \$54 billion in assets. The company is the leader in strategies such as dividend growth, interest rate hedged bond and geared (leveraged and inverse) ETF investing. ProShares continues to innovate with products that provide strategic and tactical opportunities for investors to manage risk and enhance returns.

Find out more

Visit [ProShares.com](https://www.proshares.com) or consult your financial professional.

Sources: ProShares; Dorsey Wright; CFA Institute, "How Durable Is Momentum Investing?" Financial Analysts Journal, September/October 2016. Nasdaq-100 Dorsey Wright Momentum Index weightings, as of 4/30/21: Apple 0.0%, Amazon 0.0%, Google 5.04%, Microsoft 0.0% and Tesla 5.10%.

Investing involves risk, including the possible loss of principal. This ProShares ETF is non-diversified and entails certain risks, including imperfect benchmark correlation and market price variance, that may decrease performance. Please see their summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

Investing is currently subject to additional risks and uncertainties related to COVID-19, including general economic, market and business conditions; changes in laws or regulations or other actions made by governmental authorities or regulatory bodies; and world economic and political developments.

Natural or environmental disasters, including pandemics and epidemics, have been and can be highly disruptive to economies and markets and have recently led, and may continue to lead, to increased market volatility and significant market losses

The fund concentrates its investments in certain sectors. Narrowly focused investments typically exhibit higher volatility.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com.

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