

This annual shareholder report contains important information about Metaverse ETF (the "Fund") for the period of June 1, 2023 to May 31, 2024. You can find additional information about the Fund at [https://www.proshares.com/shareholder\\_reports](https://www.proshares.com/shareholder_reports). You can also request this information by contacting us at 866-776-5125.

### What were the Fund's costs for the year?

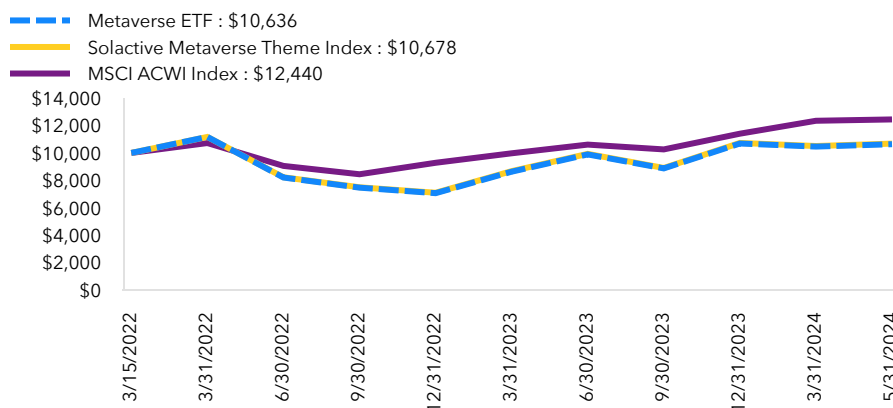
(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
VERS	\$63	0.58%

### How Did the Fund Perform Last Year?

Metaverse ETF (the "Fund") seeks investment results, before fees and expenses, that track the performance of the Solactive Metaverse Theme Index (the "Index"). The Fund invests in financial instruments that the Advisor believes, in combination, should track the performance of the Index. Several "Magnificent Seven" and stocks related to artificial intelligence drove performance. For the year ended May 31, 2024, the Fund had a total return of 16.21%. For the same period, the Index had a total return of 16.12% and a volatility of 22.20%. Primary factors affecting Fund performance include the total return of the securities held by the Fund, expenses, transaction costs, the volatility of the Fund's index, and other miscellaneous factors.

### Value Based on a \$10,000 Investment\*



\* The line graph represents historical performance of a hypothetical investment of \$10,000 in the ProShares Metaverse ETF from March 15, 2022 to May 31, 2024, assuming the reinvestment of distributions.

### Average Annual Total Return

Fund/Index Name	One Year	Since Inception (3/15/22)
Metaverse ETF - NAV	16.21%	2.83%
Metaverse ETF - Market Price	16.07%	2.77%
Solactive Metaverse Theme Index	16.12%	3.01%
MSCI ACWI Index	24.13%	10.36%

**Past performance does not guarantee future results. Return calculations assume the reinvestment of distributions and do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.** To obtain performance current to the most recent month please visit [www.ProShares.com/](http://www.ProShares.com/)

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### Key Fund Statistics

Net Assets	\$5,884,785
Number of Portfolio Holdings	41
Net Investment Advisory Fees	\$35,325
Portfolio Turnover Rate	55%

## Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
<b>Total</b>	<b>100%</b>

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

## Solactive Metaverse Theme Index

Composition	% of Index
Information Technology	67.2%
Communication Services	21.8%
Consumer Discretionary	6.7%
Real Estate	3.5%
Health Care	0.8%

## Largest Holdings

Company	% of Net Assets
NVIDIA Corp.	5.4%
Immersion Corp.	4.8%
Apple, Inc.	4.6%
Himax Technologies, Inc. (ADR)	4.5%
Alphabet, Inc., Class A	4.5%
Microsoft Corp.	4.3%
Amazon.com, Inc.	4.1%
Snap, Inc., Class A	3.9%
Advanced Micro Devices, Inc.	3.9%
PTC, Inc.	3.9%



## Metaverse ETF - VERS

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit

ProShares Trust

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[www.proshares.com](http://www.proshares.com)



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