

# Global Listed Private Equity ETF

## PEX - Cboe BZX U.S. Equities Exchange



Annual Shareholder Report – May 31, 2024

This annual shareholder report contains important information about Global Listed Private Equity ETF (the "Fund") for the period of June 1, 2023 to May 31, 2024. You can find additional information about the Fund at [https://www.proshares.com/shareholder\\_reports](https://www.proshares.com/shareholder_reports). You can also request this information by contacting us at 866-776-5125.

### What were the Fund's costs for the year?

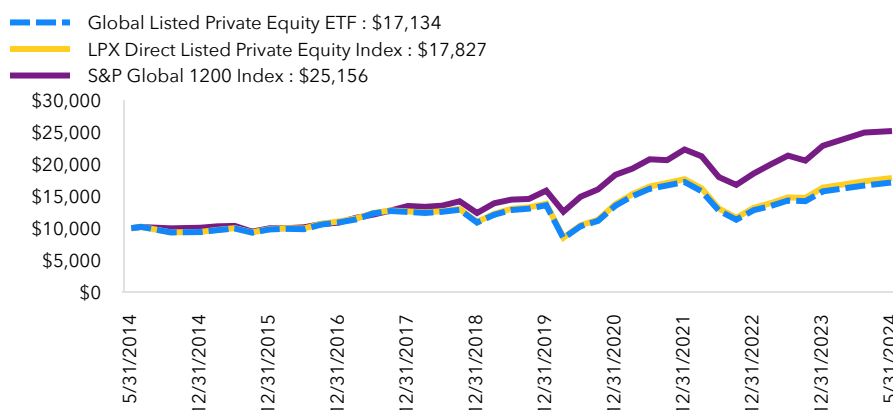
(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
PEX	\$67	0.60%

### How Did the Fund Perform Last Year?

Global Listed Private Equity ETF (the "Fund") seeks investment results, before fees and expenses, that track the performance of the LPX Direct Listed Private Equity Index (the "Index"). The Fund invests in financial instruments that the Advisor believes, in combination, should track the performance of the Index. A strong public equity market drove performance, though the lagging of international public equity performance generated modest underperformance relative to the S&P 500<sup>®</sup>. For the year ended May 31, 2024, the Fund had a total return of 23.78%. For the same period, the Index had a total return of 24.88% and a volatility of 11.50%. Primary factors affecting Fund performance include the total return of the securities held by the Fund, expenses, transaction costs, the volatility of the Fund's index, and other miscellaneous factors.

### Value Based on a \$10,000 Investment\*



\* The line graph represents historical performance of a hypothetical investment of \$10,000 in the ProShares Global Listed Private Equity ETF from May 31, 2014 to May 31, 2024, assuming the reinvestment of distributions.

### Average Annual Total Return

Fund/Index Name	One Year	Five Years	Ten Years
Global Listed Private Equity ETF - NAV	23.78%	6.93%	5.53%
Global Listed Private Equity ETF - Market Price	24.18%	7.06%	5.57%
LPX Direct Listed Private Equity Index	24.88%	7.52%	5.95%
S&P Global 1200 Index	24.99%	13.13%	9.66%

**Past performance does not guarantee future results. Return calculations assume the reinvestment of distributions and do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.** To obtain performance current to the most recent month please visit [www.ProShares.com/](http://www.ProShares.com/)

"LPX<sup>®</sup> Direct Listed Private Equity Index" and "LPX<sup>®</sup>" are registered trademarks of LPX GmbH and have been licensed for use by ProShares. ProShares have not been passed on by LPX GmbH as to their legality or suitability. ProShares based on the LPX Direct Listed Private Equity Index are not sponsored, endorsed, sold, or promoted by LPX GmbH, and it makes no representation regarding the advisability of investing in ProShares.

### Key Fund Statistics

Net Assets	\$10,873,872
Number of Portfolio Holdings	31
Net Investment Advisory Fees	\$-
Portfolio Turnover Rate	18%

## Market Exposure

Investment Type	% of Net Assets
Equity Securities	87%
Closed End Funds	13%
<b>Total</b>	<b>100%</b>

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

## LPX Direct Listed Private Equity Index

Country	% of Index
United States	47.2%
United Kingdom	11.3%
Germany	10.2%
Sweden	7.2%
Canada	6.9%
France	5.6%
Switzerland	5.0%
Guernsey	5.0%
Belgium	1.6%

## Largest Holdings

Company	% of Net Assets
Ares Capital Corp.	10.2%
3i Group plc	10.1%
FS KKR Capital Corp.	8.3%
Onex Corp.	6.8%
Main Street Capital Corp.	6.1%
Hercules Capital, Inc.	4.5%
Kinnevik AB, Class B	4.3%
Wendel SE	4.3%
Golub Capital BDC, Inc.	4.1%
Eurazeo SE	4.1%



## Global Listed Private Equity ETF - PEX

Annual Shareholder Report – May 31, 2024

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit

**ProShares Trust**

**866-776-5125**

**[www.proshares.com](http://www.proshares.com)**

