



FACT SHEET As of 11/19/2021

BITCOIN STRATEGY ETF

Fund objective

The ProShares Bitcoin Strategy ETF seeks to provide capital appreciation.

Fund details

Inception Date Trading	10/18/21
Ticker Symbol	BITO
Intraday Symbol	BITO.IV
CUSIP	74347G440
Exchange	NYSE Arca
Net Assets (as of 11/19/2021)	\$1.41 billion
Operating Expenses	0.95%

For more information, visit ProShares.com or ask your financial professional.

About the fund

The ProShares Bitcoin Strategy ETF is the first U.S. bitcoin-linked ETF designed to provide investment results that generally correspond to the performance of bitcoin¹. The fund seeks to provide capital appreciation primarily through managed exposure to bitcoin futures contracts. The fund does not invest directly in bitcoin.

- BITO provides a familiar way to gain exposure to bitcoin returns—with the liquidity, transparency and tax efficiency of an ETF.
- The fund offers investors a convenient way to incorporate a rapidly growing digital asset into their portfolios as:
 - a complement to stocks and bonds
 - a hedge against inflation
 - an alternative to traditional currency investments
 - a replacement for “real assets” like gold and commodities
- BITO can be bought and sold through a brokerage account eliminating the need for a cryptocurrency exchange account or wallet.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. There is no guarantee any ProShares ETF will achieve its investment objective.

ProShares are not suitable for all investors.

¹Before fees and expenses

Investing involves risk, including the possible loss of principal. Bitcoin and bitcoin futures are a relatively new asset class and the market for bitcoin is subject to rapid changes and uncertainty. Bitcoin and bitcoin futures are subject to unique and substantial risks, including significant price volatility and lack of liquidity. The value of an investment in the ETF could decline significantly and without warning, including to zero. You should be prepared to lose your entire investment.

This ETF is actively managed and invests in bitcoin futures contracts. The ETF does not invest directly in or hold bitcoin. The price and performance of bitcoin futures should be expected to differ from the current "spot" price of bitcoin. These differences could be significant. Bitcoin futures are subject to margin requirements, collateral requirements and other limits that may prevent the ETF from achieving its objective. Margin requirements for futures and costs associated with rolling (buying and selling) futures may have a negative impact on the fund's performance and its ability to achieve its investment objective.

Bitcoin is largely unregulated and bitcoin investments may be more susceptible to fraud and manipulation than more regulated investments. Bitcoin and bitcoin futures are subject to rapid price swings, including as a result of actions and statements by influencers and the media.

This ETF is non-diversified and concentrates its investments. Non-diversified and narrowly focused investments typically exhibit higher volatility.

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"Spot" price refers to the price of bitcoin that can be purchased immediately.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.