

ALTERNATIVE SOLUTIONS

ProShares ETF / Index or Benchmark

Ticker
Symbol

Morningstar Alternatives Solution ETF Morningstar® Diversified AlternativesSM ALTS

SPECIALTY EQUITY

ProShares ETF / Index or Benchmark

Ticker
Symbol

DJ Brookfield Global Infrastructure ETF

Dow Jones Brookfield Global Infrastructure Composite

TOLZ

Global Listed Private Equity ETF LPX Direct Listed Private Equity

PEX

Large Cap Core Plus Credit Suisse 130/30 Large Cap

CSM

DIVIDEND GROWERS

ProShares ETF / Index or Benchmark

Ticker
Symbol

S&P 500 Dividend Aristocrats ETF S&P 500® Dividend Aristocrats® NOBL

S&P MidCap 400 Dividend Aristocrats ETF S&P MidCap 400® Dividend Aristocrats® REGL

Russell 2000 Dividend Growers ETF Russell 2000® Dividend Growth SMDV

MSCI EAFE Dividend Growers ETF MSCI EAFE Dividend Masters EFAD

MSCI Europe Dividend Growers ETF MSCI Europe Dividend Masters EUDV

MSCI Emerging Markets Dividend Growers ETF MSCI Emerging Markets Dividend Masters EMDV

S&P 500 EX-SECTOR

ProShares ETF / Index or Benchmark

Ticker
Symbol

S&P 500 Ex-Energy ETF S&P 500 Ex-Energy SPXE

S&P 500 Ex-Financials ETF S&P 500 Ex-Financials & Real Estate SPXN

S&P 500 Ex-Health Care ETF S&P 500 Ex-Health Care SPXV

S&P 500 Ex-Technology ETF S&P 500 Ex-Information Technology & Telecommunication Services SPXT

CURRENCY HEDGED

ProShares ETF / Index or Benchmark

Ticker
Symbol

Hedged FTSE Europe ETF FTSE Developed Europe 100% Hedged to USD HGEU

Hedged FTSE Japan ETF FTSE Japan 100% Hedged to USD HGJP

INTEREST RATE HEDGED BOND

ProShares ETF / Index or Benchmark

Ticker
Symbol

High Yield—Interest Rate Hedged Citi High Yield (Treasury Rate-Hedged) HYHG

Investment Grade—Interest Rate Hedged Citi Corporate Investment Grade (Treasury Rate-Hedged) IGHG

GLOBAL FIXED INCOME

ProShares ETF / Index or Benchmark

3/2017

Ticker
Symbol

USD Covered Bond Solactive® Diversified USD Covered Bond COBO

German Sovereign/Sub-Sovereign ETF Markt iBoxx® EUR Germany Sovereign & Sub-Sovereign Liquid GGOV

Short Term USD Emerging Markets Bond ETF DBIQ Short Duration Emerging Market BondSM EMSH

HEDGE STRATEGIES

ProShares ETF / Index or Benchmark

Ticker
Symbol

Hedge Replication ETF Merrill Lynch Factor Model® – Exchange Series HDG

Managed Futures Strategy ETF S&P Strategic Futures* FUT

Merger ETF S&P Merger Arbitrage MRGR

RAFI® Long/Short FTSE RAFI US 1000 Long/Short Total Return RALS

K-1 FREE OIL

ProShares ETF / Index or Benchmark

Daily
Objective* Ticker
Symbol

K-1 Free Crude Oil Strategy ETF* — OILK

VIX FUTURES**

ProShares ETF / Index or Benchmark

Daily
Objective* Ticker
Symbol

VIX Short-Term Futures ETF S&P 500® VIX® Short-Term Futures — VIXY

VIX Mid-Term Futures ETF S&P 500® VIX® Mid-Term Futures — VIXM

Short VIX Short-Term Futures ETF S&P 500® VIX® Short-Term Futures -1x SVXY

Ultra VIX Short-Term Futures ETF S&P 500® VIX® Short-Term Futures 2x UVXY

INFLATION

ProShares ETF / Index or Benchmark

Ticker
Symbol

Inflation Expectations ETF

Citi 30-Year TIPS (Treasury Rate-Hedged) RINF

CREDIT

ProShares ETF / Index or Benchmark

Ticker
Symbol

CDS Short North American HY Credit ETF Markit CDX North American High Yield* WYDE

*Before fees and expenses. **Not regulated by the Investment Company Act of 1940. These funds generate a K-1 tax form. †The fund is actively managed. The indexes shown for FUT and WYDE are reference benchmarks.

Each Geared (Short or Ultra) ProShares ETF seeks returns that are 3x, 2x, -1x, -2x or -3x the return of an index or other benchmark (target) for a single day, as measured from one NAV calculation to the next. Due to the compounding of daily returns, Geared ProShares' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their holdings consistent with their strategies, as frequently as daily. For more on correlation, leverage and other risks, please read the prospectus.

Investing involves risk, including the possible loss of principal. ProShares ETFs are generally non-diversified and each entails certain risks, which may include risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. **There is no guarantee any ProShares ETF will achieve its investment objective.** ProShares are not suitable for all investors.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Separate ProShares Trust II prospectuses are available for VIX Futures, Commodity, Currency and Managed Futures ETFs. Obtain prospectuses at ProShares.com.

ProShares VIX Futures, Commodity and Currency ETFs are not investment companies regulated under the Investment Company Act of 1940 and are not afforded its protections. Investing in these ETFs involves significant risks. Investors could lose all or substantially all of their investment. ProShares Trust II (the issuer) has filed registration statements (including prospectuses) with the SEC for the offerings to which this communication relates. Before you invest, you should read the prospectuses in those registration statements and other documents the issuer has filed with the SEC for more complete information about the issuer and these offerings. You may get these documents for free by visiting EDGAR on the SEC website at sec.gov. Alternatively, the issuer will arrange to send you the prospectuses if you request them by calling toll-free 866-PRO-5125, or visit ProShares.com. These ETFs do not invest directly in commodities or currencies. These funds generate a K-1 tax form.

GEARED

ProShares ETF / Index or Benchmark	Daily Objective*	Ticker Symbol
Short MarketCap		
Short S&P500 [®] S&P 500 [®]	-1x	SH
Short QQQ [®] NASDAQ-100 [®]	-1x	PSQ
Short Dow30 SM Dow Jones Industrial Average SM	-1x	DOG
Short MidCap400 S&P MidCap 400 [®]	-1x	MYX
Short Russell2000 Russell 2000 [®]	-1x	RWM
Short SmallCap600 S&P SmallCap 600 [®]	-1x	SBB
UltraShort S&P500 [®] S&P 500 [®]	-2x	SDS
UltraShort QQQ [®] NASDAQ-100 [®]	-2x	QID
UltraShort Dow30 SM Dow Jones Industrial Average SM	-2x	DXD
UltraShort MidCap400 S&P MidCap 400 [®]	-2x	MZZ
UltraShort Russell2000 Russell 2000 [®]	-2x	TWM
UltraShort SmallCap600 S&P SmallCap 600 [®]	-2x	SDD
UltraPro Short S&P500 [®] S&P 500 [®]	-3x	SPXU
UltraPro Short QQQ [®] NASDAQ-100 [®]	-3x	SQQQ
UltraPro Short Dow30 SM Dow Jones Industrial Average SM	-3x	SDOW
UltraPro Short MidCap400 S&P MidCap 400 [®]	-3x	SMDD
UltraPro Short Russell2000 Russell 2000 [®]	-3x	SRTY
Short Sector		
Short Basic Materials Dow Jones U.S. Basic Materials SM	-1x	SBM
Short Financials Dow Jones U.S. Financials SM	-1x	SEF
Short Oil & Gas Dow Jones U.S. Oil & Gas SM	-1x	DDG
Short Real Estate Dow Jones U.S. Real Estate SM	-1x	REK
Short S&P Regional Banking S&P Regional Banks Select Industry	-1x	KRS
UltraShort Basic Materials Dow Jones U.S. Basic Materials SM	-2x	SMN
UltraShort Nasdaq Biotechnology NASDAQ Biotechnology [®]	-2x	BIS
UltraShort Consumer Goods Dow Jones U.S. Consumer Goods SM	-2x	SZK
UltraShort Consumer Services Dow Jones U.S. Consumer Services SM	-2x	SCC
UltraShort Financials Dow Jones U.S. Financials SM	-2x	SKF
UltraShort Gold Miners NYSE Arca Gold Miners SM	-2x	GDXS
UltraShort Health Care Dow Jones U.S. Health Care SM	-2x	RXD
UltraShort Industrials Dow Jones U.S. Industrials SM	-2x	SIJ
UltraShort Oil & Gas Dow Jones U.S. Oil & Gas SM	-2x	DUG
UltraShort Oil & Gas Exploration & Production		
S&P Oil & Gas Exploration & Production Select Industry	-2x	SOP
UltraShort Real Estate Dow Jones U.S. Real Estate SM	-2x	SRS
UltraShort Semiconductors Dow Jones U.S. Semiconductors SM	-2x	SSG
UltraShort Technology Dow Jones U.S. Technology SM	-2x	REW
UltraShort Utilities Dow Jones U.S. Utilities SM	-2x	SDP
UltraPro Short Nasdaq Biotechnology NASDAQ Biotechnology [®]	-3x	ZBIO
UltraPro Short Financial Select Sector S&P Financial Select Sector SM	-3x	FINZ
Short International		
Short MSCI EAFE MSCI EAFE	-1x	EFZ
Short MSCI Emerging Markets MSCI Emerging Markets	-1x	EUM
Short FTSE China 50 FTSE China 50	-1x	YXI
UltraShort MSCI EAFE MSCI EAFE	-2x	EFU
UltraShort MSCI Emerging Markets MSCI Emerging Markets	-2x	EEV
UltraShort FTSE Europe FTSE Developed Europe All Cap	-2x	EPV
UltraShort MSCI Brazil Capped MSCI Brazil 25/50	-2x	BZQ
UltraShort FTSE China 50 FTSE China 50	-2x	FXP
UltraShort MSCI Japan MSCI Japan	-2x	EWV
UltraShort MSCI Mexico Capped IMI MSCI Mexico IMI 25/50	-2x	SMK
Short Fixed Income		
Short 7-10 Year Treasury ICE U.S. Treasury 7-10 Year Bond Index	-1x	TBX
Short 20+ Year Treasury ICE U.S. Treasury 20+ Year Bond Index	-1x	TBF
Short High Yield Markit iBoxx [®] \$ Liquid High Yield	-1x	SJB
UltraShort 3-7 Year Treasury ICE U.S. Treasury 3-7 Year Bond Index	-2x	TBZ
UltraShort 7-10 Year Treasury ICE U.S. Treasury 7-10 Year Bond Index	-2x	PST
UltraShort 20+ Year Treasury ICE U.S. Treasury 20+ Year Bond Index	-2x	TBT
UltraShort TIPS		
Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (Series-L)	-2x	TPS
UltraPro Short 20+ Year Treasury ICE U.S. Treasury 20+ Year Bond Index	-3x	TTT

Short Commodity**

UltraShort Bloomberg Crude Oil Bloomberg WTI Crude Oil Subindex SM	-2x	SCO
UltraShort Bloomberg Natural Gas Bloomberg Natural Gas Subindex SM	-2x	KOLD
UltraShort Gold LBMA p.m. Gold Price	-2x	GLL
UltraShort Silver London Silver Price	-2x	ZSL
UltraPro 3x Short Crude Oil ETF Bloomberg WTI Crude Oil Subindex SM	-3x	OILD

Short Currency**

Short Euro The U.S. Dollar Price of the Euro	-1x	EUFX
UltraShort Australian Dollar The U.S. Dollar Price of the Australian Dollar	-2x	CROC
UltraShort Euro The U.S. Dollar Price of the Euro	-2x	EUO
UltraShort Yen The U.S. Dollar Price of the Japanese yen	-2x	YCS

Ultra MarketCap

Ultra S&P500 [®] S&P 500 [®]	2x	SSO
Ultra QQQ [®] NASDAQ-100 [®]	2x	QLD
Ultra Dow30 SM Dow Jones Industrial Average SM	2x	DDM
Ultra MidCap400 S&P MidCap 400 [®]	2x	MVV
Ultra Russell2000 Russell 2000 [®]	2x	UWM
Ultra SmallCap600 S&P SmallCap 600 [®]	2x	SAA
UltraPro S&P500 [®] S&P 500 [®]	3x	UPRO
UltraPro QQQ [®] NASDAQ-100 [®]	3x	TQQQ
UltraPro Dow30 SM Dow Jones Industrial Average SM	3x	UDOW
UltraPro MidCap400 S&P MidCap 400 [®]	3x	UMDD
UltraPro Russell2000 Russell 2000 [®]	3x	URTY

Ultra Sector

Ultra Basic Materials Dow Jones U.S. Basic Materials SM	2x	UYM
Ultra Nasdaq Biotechnology NASDAQ Biotechnology [®]	2x	BIB
Ultra Consumer Goods Dow Jones U.S. Consumer Goods SM	2x	UGE
Ultra Consumer Services Dow Jones U.S. Consumer Services SM	2x	UCC
Ultra Financials Dow Jones U.S. Financials SM	2x	UYG
Ultra Gold Miners NYSE Arca Gold Miners SM	2x	GDXX
Ultra Junior Miners MVIS SM Global Junior Gold Miners Index	2x	GDJJ
Ultra Health Care Dow Jones U.S. Health Care SM	2x	RXL
Ultra Industrials Dow Jones U.S. Industrials SM	2x	UXI
Ultra Oil & Gas Dow Jones U.S. Oil & Gas SM	2x	DIG
Ultra Oil & Gas Exploration & Production		
S&P Oil & Gas Exploration & Production Select Industry	2x	UOP
Ultra Real Estate Dow Jones U.S. Real Estate SM	2x	URE
Ultra S&P Regional Banking S&P Regional Banks Select Industry	2x	KRU
Ultra Semiconductors Dow Jones U.S. Semiconductors SM	2x	USD
Ultra Technology Dow Jones U.S. Technology SM	2x	ROM
Ultra Telecommunications Dow Jones U.S. Select Telecommunications SM	2x	LTL
Ultra Utilities Dow Jones U.S. Utilities SM	2x	UPW
UltraPro Nasdaq Biotechnology NASDAQ Biotechnology [®]	3x	UBIO
UltraPro Financial Select Sector S&P Financial Select Sector SM	3x	FINU

Ultra International

Ultra MSCI EAFE MSCI EAFE	2x	EFO
Ultra MSCI Emerging Markets MSCI Emerging Markets	2x	EET
Ultra FTSE Europe FTSE Developed Europe All Cap	2x	UPV
Ultra MSCI Brazil Capped MSCI Brazil 25/50	2x	UBR
Ultra FTSE China 50 FTSE China 50	2x	XPP
Ultra MSCI Japan MSCI Japan	2x	EZJ
Ultra MSCI Mexico Capped IMI MSCI Mexico IMI 25/50	2x	UMX

Ultra Fixed Income

Ultra 7-10 Year Treasury ICE U.S. Treasury 7-10 Year Bond Index	2x	UST
Ultra 20+ Year Treasury ICE U.S. Treasury 20+ Year Bond Index	2x	UBT
Ultra High Yield Markit iBoxx [®] \$ Liquid High Yield	2x	UJB

Ultra Commodity**

Ultra Bloomberg Crude Oil Bloomberg WTI Crude Oil Subindex SM	2x	UCO
Ultra Bloomberg Natural Gas Bloomberg Natural Gas Subindex SM	2x	BOIL
Ultra Gold LBMA p.m. Gold Price	2x	UGL
Ultra Silver London Silver Price	2x	AGQ
UltraPro 3x Crude Oil ETF Bloomberg WTI Crude Oil Subindex SM	3x	OILU

Ultra Currency**

Ultra Euro The U.S. Dollar Price of the Euro	2x	ULE
Ultra Yen The U.S. Dollar Price of the Japanese Yen	2x	YCL

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