

## ProShares Credit Suisse 130/30



### FUND OBJECTIVE

ProShares Credit Suisse 130/30 seeks investment results, before fees and expenses, that track the performance of the Credit Suisse 130/30 Large-Cap Index.™

### FUND DETAILS

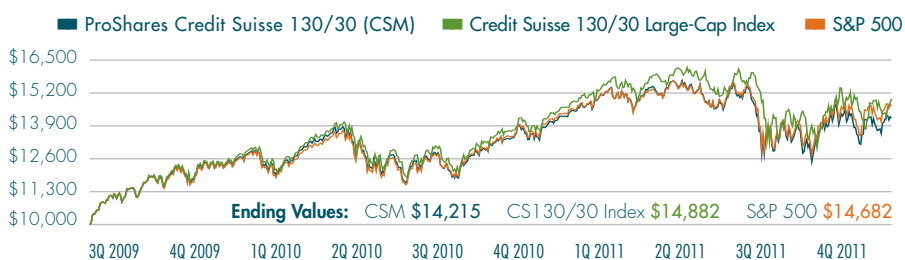
|                                  |                 |
|----------------------------------|-----------------|
| Inception Date                   | 7/13/09         |
| Trading Symbol                   | CSM             |
| Intraday Symbol                  | CSM.IV          |
| Bloomberg Index Symbol           | CS13030         |
| Bloomberg Long Portfolio Symbol  | CS130L          |
| Bloomberg Short Portfolio Symbol | CS130S          |
| CUSIP                            | 74347R248       |
| Net Assets                       | \$90.97 million |
| Gross Expense Ratio <sup>2</sup> | 1.16%           |
| Net Expense Ratio <sup>3</sup>   | 0.95%           |

**Alpha ProShares provide access to advanced investment strategies**

### FUND PERFORMANCE AND INDEX HISTORY

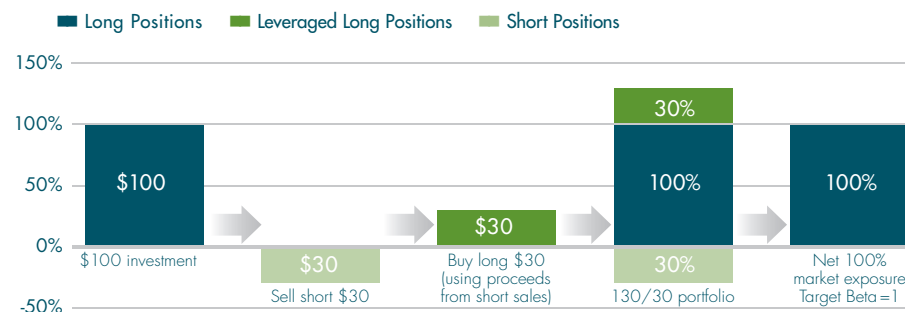
|  | 4Q 2011 | Year to Date | 1-Year | 3-Year | 5-Year | Since Inception <sup>1</sup> |
|--|---------|--------------|--------|--------|--------|------------------------------|
| ProShares Credit Suisse 130/30 NAV Total Return          | 10.66%  | 0.68%        | 0.68%  | —      | —      | 16.17%                       |
| ProShares Credit Suisse 130/30 Market Price Total Return | 10.57%  | 0.55%        | 0.55%  | —      | —      | 16.10%                       |
| Credit Suisse 130/30 Large-Cap Index                     | 10.97%  | 1.80%        | 1.80%  | —      | —      | 17.50%                       |
| S&P 500  | 11.82%  | 2.11%        | 2.11%  | —      | —      | 16.85%                       |

### GROWTH OF \$10,000 SINCE INCEPTION



### UNDERSTANDING 130/30

For each \$100 invested, a 130/30 purchases \$130 of attractive stocks and sells short \$30 of unattractive stocks. In a 130/30 strategy, the 30% short position offsets the 130% long position so that the resulting portfolio has a net market exposure of 100% and a target beta of 1 relative to its market. The following chart is a schematic diagram showing the mechanics of a typical 130/30 strategy.



For illustrative purposes only.

*The performance represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.*

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial adviser or broker/dealer representative or visit 13030ETF.com. ProShares are not suitable for all investors.

<sup>1</sup>Since inception returns are annualized. Market returns are based on the primary market closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. <sup>2</sup>According to the estimated figure listed in the applicable prospectus. <sup>3</sup>Expenses with Contractual Waiver through September 30, 2012.

## ProShares Credit Suisse 130/30



### INDEX DESCRIPTION

The Credit Suisse 130/30 Large-Cap Index is designed to replicate an investment strategy that establishes either long or short positions in certain of the 500 largest U.S. market-cap equities (the "Universe") by applying a rules-based ranking and weighting methodology. The design intends to provide an indexed representation of a quantitatively constructed 130/30 U.S. large-cap equity strategy. This results in the index having total long exposure of 130% and total short exposure of 30% at each monthly reconstitution date. The index will have risk characteristics similar to the Universe and will generally rise and fall with the Universe, with the goal, but not guarantee, of incremental risk-adjusted outperformance as compared to the Universe.

### INDEX HOLDINGS CHARACTERISTICS (4Q)

|                            | LONG        | SHORT       |
|----------------------------|-------------|-------------|
| Number of Companies        | 244         | 113         |
| Average Market Cap         | \$36.11 bil | \$11.40 bil |
| Index Price/Earnings Ratio | 15.26       | 18.48       |
| Index Price/Book Ratio     | 4.28        | 3.31        |
| Index Dividend Yield       | 2.36%       | 1.49%       |

### INDEX PERFORMANCE STATISTICS (4Q)

|                                 | CS 130/30 | S&P 500 |
|---------------------------------|-----------|---------|
| Avg. Monthly Tracking Error     | 0.02%     | —       |
| Avg. Monthly Turnover           | 0.07%     | —       |
| Standard Deviation <sup>†</sup> | 26.52%    | 26.27%  |
| R <sup>2</sup> to S&P 500       | 99.34%    | —       |

<sup>†</sup>Annualized

### DEFINITIONS

**Tracking Error** is the standard deviation of the difference in performance between a portfolio and its benchmark index. **Monthly Turnover** is the percentage of a portfolio's holdings that are sold each month. **Standard Deviation** is a statistical measure of the variability of a portfolio's returns over a period of time. A higher standard deviation implies more risk. **R<sup>2</sup>** measures how closely a portfolio's performance correlates to a benchmark index. The **S&P 500** is a widely used measure of large U.S. stock market performance.

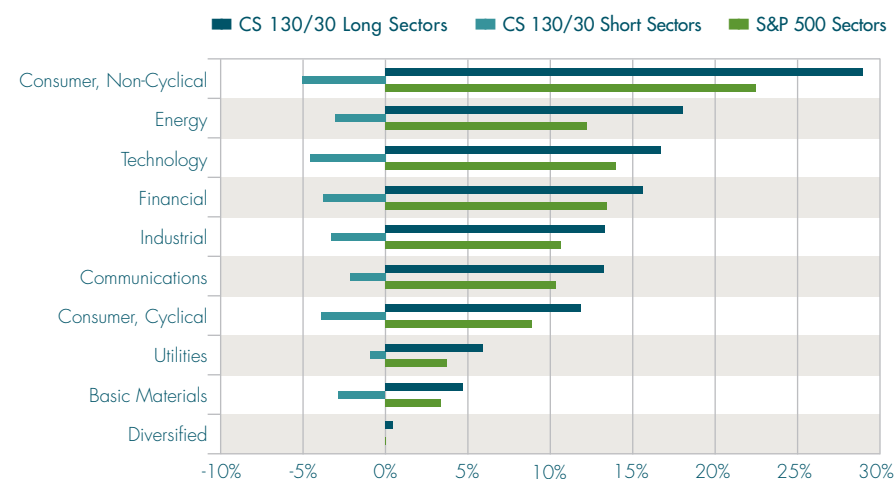
### TOP 10 INDEX COMPANIES (LONG)

|                                       | Composite Weights | S&P 500 Weights |
|---------------------------------------|-------------------|-----------------|
| Exxon Mobil Corp.                     | 3.98%             | 3.57%           |
| Apple Inc.                            | 3.65%             | 3.31%           |
| Chevron Corp.                         | 2.25%             | 1.86%           |
| Microsoft Corp.                       | 2.07%             | 1.71%           |
| AT&T Inc.                             | 1.97%             | 1.57%           |
| Google Inc. – Class A                 | 1.82%             | 1.43%           |
| The Coca-Cola Co.                     | 1.78%             | 1.40%           |
| Philip Morris International Inc.      | 1.62%             | 1.20%           |
| International Business Machines Corp. | 1.51%             | 1.90%           |
| Intel Corp.                           | 1.49%             | 1.08%           |

### TOP 10 INDEX COMPANIES (SHORT)

|                            | Composite Weights | S&P 500 Weights |
|----------------------------|-------------------|-----------------|
| Vulcan Materials Co.       | -0.43%            | 0.04%           |
| The Washington Post Co.    | -0.42%            | 0.02%           |
| Novellus Systems Inc.      | -0.42%            | 0.02%           |
| Masco Corp.                | -0.42%            | 0.03%           |
| PulteGroup Inc.            | -0.39%            | 0.02%           |
| AK Steel Holding Corp.     | -0.38%            | 0.00%           |
| Lennar Corp.               | -0.38%            | 0.03%           |
| Quanta Services Inc.       | -0.38%            | 0.04%           |
| TECO Energy Inc.           | -0.38%            | 0.04%           |
| Lexmark International Inc. | -0.38%            | 0.02%           |

### CREDIT SUISSE 130/30 INDEX SECTOR WEIGHTINGS



Investing involves risk, including the possible loss of principal. ProShares are non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance. Short positions lose value as security prices increase. Leverage can increase market exposure and magnify investment risk. These risks may pose risks different from, or greater than, those associated with a direct investment in the securities underlying the funds' benchmarks, can increase volatility, and may dramatically decrease performance. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor. ProShares may invest in equity securities and/or financial instruments (including derivatives) that, in combination, should have similar daily price return characteristics to the fund's benchmark. Derivative contracts are priced to include the underlying index yield and will not generate dividend income. Because ProShares invest in derivatives and other financial instruments, their dividend distributions may not reflect those of their applicable indexes.

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