



FACT SHEET As of 12/31/23

PROSHARES RUSSELL 2000 DIVIDEND GROWERS ETF

Fund objective

ProShares Russell 2000 Dividend Growers ETF seeks investment results, before fees and expenses, that track the performance of the Russell 2000® Dividend Growth Index.

Fund details

Inception Date	2/3/15
Trading Symbol	SMDV
Intraday Symbol	SMDV.IV
Bloomberg Index Symbol	R2DIVGRO
CUSIP	74347B698
Exchange	Cboe BZX
Net Assets	\$836.83 million
Expense Ratio ¹	0.40%
Distribution Schedule	Quarterly

About the fund

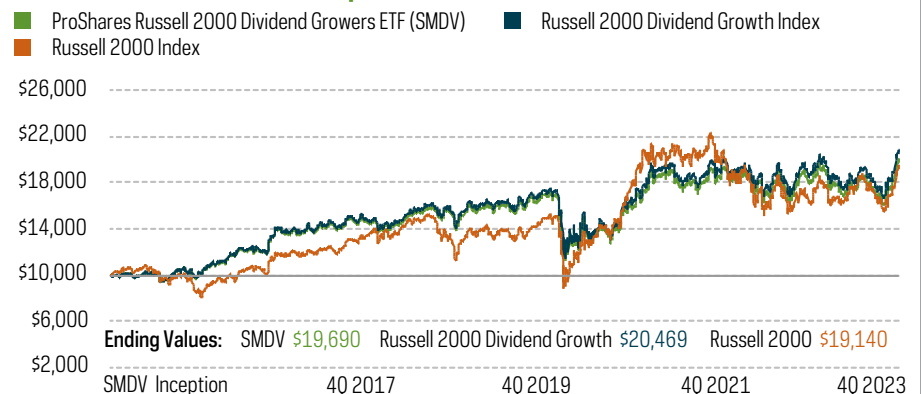
- SMDV's holdings are the best dividend growers in the Russell 2000: quality companies that have not just paid dividends but *grown them* for at least 10 consecutive years.²
- As a group, SMDV's holdings generally have had stable earnings, solid fundamentals, and strong histories of profit and growth.
- SMDV's strategy has a demonstrated history of weathering market turbulence over time by capturing a significant portion of the gains of rising markets and fewer of the losses in falling markets.

Fund performance and index history³

	4Q 2023	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares Russell 2000 Dividend Growers ETF NAV Total Return	16.00%	8.89%	8.89%	6.91%	6.40%	7.90%
ProShares Russell 2000 Dividend Growers ETF Market Price Total Return	16.05%	9.03%	9.03%	6.88%	6.40%	7.91%
Russell 2000 Dividend Growth Index	16.13%	9.30%	9.30%	7.33%	6.86%	8.38%
Russell 2000 Index	14.03%	16.93%	16.93%	2.22%	9.97%	7.56%

Periods greater than one year are annualized.

Growth of \$10,000 since inception⁴



See reverse for additional information about the fund.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

¹SMDV's total operating expenses are 0.41%. ²If fewer than 40 stocks meet criteria, the index may include companies with shorter dividend growth histories.

³Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ⁴NAV total returns for the fund are used to calculate Growth of \$10,000. ©2023 PSA 2020-2304

Index description	Additional fund information ⁵																																	
<p>Russell 2000 Dividend Growth Index</p> <ul style="list-style-type: none">Invests in the Russell 2000 companies that have increased dividends each year for at least 10 consecutive years²Contains a minimum of 40 stocks, which are equally weightedLimits the weight of any single sector to no more than 30% of the indexIs rebalanced each March, June, September and December, with an annual reconstitution during the June rebalanceInception: 11/11/14	<p>Top 10 fund companies</p> <table><thead><tr><th></th><th>Weights</th></tr></thead><tbody><tr><td>Hyster-Yale Materials Handling Inc.</td><td>1.15%</td></tr><tr><td>Worthington Steel Inc.</td><td>1.14%</td></tr><tr><td>Griffon Corp.</td><td>1.14%</td></tr><tr><td>Worthington Enterprises Inc.</td><td>1.14%</td></tr><tr><td>Cohen & Steers Inc.</td><td>1.13%</td></tr><tr><td>Horizon Bancorp Inc.</td><td>1.11%</td></tr><tr><td>Hillenbrand Inc.</td><td>1.08%</td></tr><tr><td>Atrion Corp.</td><td>1.08%</td></tr><tr><td>Balchem Corp.</td><td>1.07%</td></tr><tr><td>Kaiser Aluminum Corp.</td><td>1.07%</td></tr><tr><td>Top 10 total</td><td>11.10%</td></tr></tbody></table>		Weights	Hyster-Yale Materials Handling Inc.	1.15%	Worthington Steel Inc.	1.14%	Griffon Corp.	1.14%	Worthington Enterprises Inc.	1.14%	Cohen & Steers Inc.	1.13%	Horizon Bancorp Inc.	1.11%	Hillenbrand Inc.	1.08%	Atrion Corp.	1.08%	Balchem Corp.	1.07%	Kaiser Aluminum Corp.	1.07%	Top 10 total	11.10%									
	Weights																																	
Hyster-Yale Materials Handling Inc.	1.15%																																	
Worthington Steel Inc.	1.14%																																	
Griffon Corp.	1.14%																																	
Worthington Enterprises Inc.	1.14%																																	
Cohen & Steers Inc.	1.13%																																	
Horizon Bancorp Inc.	1.11%																																	
Hillenbrand Inc.	1.08%																																	
Atrion Corp.	1.08%																																	
Balchem Corp.	1.07%																																	
Kaiser Aluminum Corp.	1.07%																																	
Top 10 total	11.10%																																	
<p>Index characteristics</p> <table><tbody><tr><td>Number of Companies</td><td>102</td></tr><tr><td>Average Market Cap</td><td>\$2.64 billion</td></tr><tr><td>Price/Earnings Ratio</td><td>16.19</td></tr><tr><td>Price/Book Ratio</td><td>1.62</td></tr><tr><td>Dividend Yield</td><td>3.18%</td></tr></tbody></table>	Number of Companies	102	Average Market Cap	\$2.64 billion	Price/Earnings Ratio	16.19	Price/Book Ratio	1.62	Dividend Yield	3.18%	<p>Fund sectors</p> <table><thead><tr><th></th><th>Weights⁶</th></tr></thead><tbody><tr><td>Financials</td><td>31.18%</td></tr><tr><td>Industrials</td><td>22.80%</td></tr><tr><td>Utilities</td><td>16.63%</td></tr><tr><td>Materials</td><td>9.38%</td></tr><tr><td>Consumer Staples</td><td>6.68%</td></tr><tr><td>Real Estate</td><td>3.71%</td></tr><tr><td>Health Care</td><td>2.96%</td></tr><tr><td>Communication Services</td><td>2.75%</td></tr><tr><td>Consumer Discretionary</td><td>2.02%</td></tr><tr><td>Information Technology</td><td>1.89%</td></tr></tbody></table>		Weights ⁶	Financials	31.18%	Industrials	22.80%	Utilities	16.63%	Materials	9.38%	Consumer Staples	6.68%	Real Estate	3.71%	Health Care	2.96%	Communication Services	2.75%	Consumer Discretionary	2.02%	Information Technology	1.89%	
Number of Companies	102																																	
Average Market Cap	\$2.64 billion																																	
Price/Earnings Ratio	16.19																																	
Price/Book Ratio	1.62																																	
Dividend Yield	3.18%																																	
	Weights ⁶																																	
Financials	31.18%																																	
Industrials	22.80%																																	
Utilities	16.63%																																	
Materials	9.38%																																	
Consumer Staples	6.68%																																	
Real Estate	3.71%																																	
Health Care	2.96%																																	
Communication Services	2.75%																																	
Consumer Discretionary	2.02%																																	
Information Technology	1.89%																																	
<p>For more information, visit ProShares.com or ask your financial professional</p>																																		

⁵Holdings are subject to change. ⁶Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. This ProShares ETF is diversified and entails certain risks, including imperfect benchmark correlation and market price variance, that may decrease performance. Investments in smaller companies typically exhibit higher volatility. Smaller company stocks also may trade at greater spreads or lower trading volumes, and may be less liquid than stocks of larger companies. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

"Russell 2000® Dividend Growth Index" and "Russell®" are trademarks of Russell Investment Group ("Russell") and have been licensed for use by ProShares. ProShares have not been passed on by Russell as to their legality or suitability. ProShares based on the Russell 2000 Dividend Growth Index are not sponsored, endorsed, sold, or promoted by Russell, and it makes no representation regarding the advisability of investing in ProShares. **THIS ENTITY AND ITS AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.** ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies Inc. ("S&P"). Neither MSCI, S&P nor any third party involved in making or compiling GICS or any GICS classifications makes any express or implied warranties or representations with respect thereto (or the results to be obtained by the use thereof).

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.