Eliminate a sector from the S&P 500

6 Reasons to Exclude a Sector From Your Portfolio

- **The S&P 500 has been among the best known and most widely used U.S. equity benchmarks for decades.**
- **Today, investors increasingly demand customization and flexibility for their portfolios.**
- **ProShares Ex-Sector ETFs allow investors to tailor the S&P 500, making it simple to underweight or even eliminate a sector in a portfolio.**

Here's how an Ex-Sector ETF may be used as a core holding or a replacement for a traditional S&P 500 fund

To potentially enhance return by avoiding a sector because of ...

1. A sector's long-term prospects: Could energy companies struggle to transition from fossil fuels to green energy sources?
2. The business cycle: Could declining interest rates hurt financial companies' profits?
3. Fundamentals and price: Are tech stocks richly valued relative to their projected future earnings?

To potentially reduce risk by diversifying a concentrated holding ...

4. A professional working in a particular sector—a health care executive, for example—may be adequately exposed to that sector's fortunes.
5. An individual may want to manage the single-company risk of a stock gifted or inherited from a family member.
6. An investor may have "high-conviction" holdings focused in a particular sector.

The S&P 500. Now Tailored.

SPXE	SPXN	SPXV	SPXV
S&P 500 Ex-Energy ETF	S&P 500 Ex-Financials ETF	S&P 500 Ex-Health Care ETF	S&P 500 Ex-Technology ETF

- Focuses on S&P 500 companies, except those in certain sectors
- Offers investors a way to reduce or even eliminate a sector they believe may underperform
- Can serve as a risk management tool for investors who have a large exposure to a sector

Find out more

Visit ProShares.com or consult your financial professional.

This information is not meant to be investment advice.

Investing is currently subject to additional risks and uncertainties related to COVID-19, including general economic, market and business conditions; changes in laws or regulations or other actions made by governmental authorities or regulatory bodies; and world economic and political developments.

Investing involves risk, including the possible loss of principal. This ProShares ETF is subject to certain risks, including the risk that the fund may not track the performance of the index and that the fund's market price may fluctuate, which may decrease performance. Please see summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

These funds are exposed to the stocks of large-cap companies, which tend to go through cycles of outperformance or underperformance lasting up to several years relative to other segments of the stock market. As a result, large-cap returns may trail the returns of the overall stock market or other market segments.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Obtain them from your financial professional or visit ProShares.com. Read them carefully before investing.