



FACT SHEET As of 3/31/24

PROSHARES ULTRA MSCI BRAZIL CAPPED

Fund objective

ProShares Ultra MSCI Brazil Capped seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the MSCI Brazil 25/50 Index®.

Fund details

Inception Date	4/27/10
Trading Symbol	UBR
Intraday Symbol	UBR.IV
Bloomberg Index	MXBR2550
Symbol	
CUSIP	74347B490
Exchange	NYSE Arca
Net Assets	\$4.57 million
Gross Expense Ratio	2.65%
Net Expense Ratio ¹	0.95%

Uses for magnified exposure

Some uses for magnified exposure:

- Seeking magnified gains (will also magnify losses)
- Getting a target level of exposure for less cash
- Overweighting a market segment without additional cash

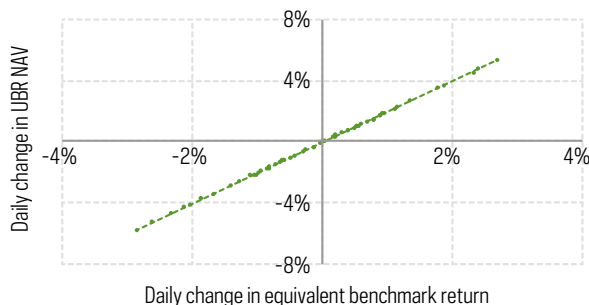
Fund performance and benchmark history²

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to 2x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

	1Q 2024	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares Ultra MSCI Brazil Capped NAV Total Return	-16.40%	-16.40%	38.15%	-16.18%	-14.22%	-16.54%
ProShares Ultra MSCI Brazil Capped Market Price Total Return	-15.94%	-15.94%	38.46%	-16.10%	-14.18%	-16.53%
MSCI Brazil Index	-7.36%	-7.36%	26.95%	1.85%	1.78%	-0.82%
MSCI Brazil 25/50 Index	-7.25%	-7.25%	26.84%	2.23%	1.83%	-0.73%

Periods greater than one year are annualized.

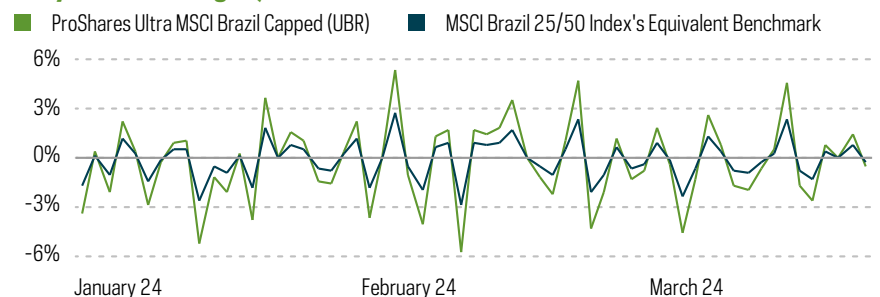
Daily performance of UBR vs. benchmark during 1Q 2024³



Correlation⁴= 0.99
Beta⁵= 2.00

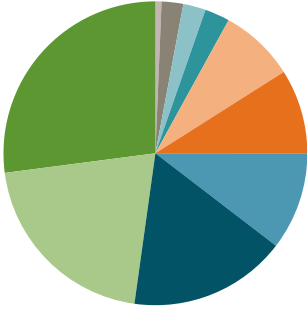
The scatter graph charts the daily NAV-to-NAV results of the fund against its equivalent benchmark return on a daily basis.

Daily return during 1Q 2024



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors. ©2024 PSA 2020-2440

Index description	<h3 data-bbox="597 100 873 130">Top 10 index companies</h3> <table border="1" data-bbox="597 142 1511 514"> <thead> <tr> <th data-bbox="597 142 1425 163"></th> <th data-bbox="1430 111 1511 132">Weights</th> </tr> </thead> <tbody> <tr><td data-bbox="597 149 1425 170">Vale SA-ON</td><td data-bbox="1430 149 1511 170">10.82%</td></tr> <tr><td data-bbox="597 184 1425 205">Petrobras SA-PN</td><td data-bbox="1430 184 1511 205">9.19%</td></tr> <tr><td data-bbox="597 220 1425 241">Itau Unibanco SA-PN</td><td data-bbox="1430 220 1511 241">8.66%</td></tr> <tr><td data-bbox="597 256 1425 277">Petrobras SA-ON</td><td data-bbox="1430 256 1511 277">7.34%</td></tr> <tr><td data-bbox="597 291 1425 312">Banco Bradesco SA-PN</td><td data-bbox="1430 291 1511 312">3.82%</td></tr> <tr><td data-bbox="597 327 1425 348">B3 SA (Brasil, Bolsa, Balcao)</td><td data-bbox="1430 327 1511 348">3.59%</td></tr> <tr><td data-bbox="597 363 1425 384">WEG SA-ON</td><td data-bbox="1430 363 1511 384">3.54%</td></tr> <tr><td data-bbox="597 399 1425 420">Ambev SA-ON</td><td data-bbox="1430 399 1511 420">2.99%</td></tr> <tr><td data-bbox="597 434 1425 455">Localiza Rent A Car SA-ON</td><td data-bbox="1430 434 1511 455">2.80%</td></tr> <tr><td data-bbox="597 470 1425 491">Itausa SA-PN</td><td data-bbox="1430 470 1511 491">2.77%</td></tr> </tbody> </table>			Weights	Vale SA-ON	10.82%	Petrobras SA-PN	9.19%	Itau Unibanco SA-PN	8.66%	Petrobras SA-ON	7.34%	Banco Bradesco SA-PN	3.82%	B3 SA (Brasil, Bolsa, Balcao)	3.59%	WEG SA-ON	3.54%	Ambev SA-ON	2.99%	Localiza Rent A Car SA-ON	2.80%	Itausa SA-PN	2.77%
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<p data-bbox="103 201 542 558">The MSCI Brazil 25/50 Index is a free float-adjusted, market capitalization-weighted index that is designed to measure the equity market performance of the Brazilian market. The index is divided into large and mid cap segments and targets approximately 85% of free float-adjusted market capitalization of the region.</p>	<h3 data-bbox="597 550 753 579">Index sectors</h3> <table border="1" data-bbox="597 550 1133 940"> <thead> <tr> <th data-bbox="597 550 1036 571"></th> <th data-bbox="1045 550 1133 571">Weights⁷</th> </tr> </thead> <tbody> <tr><td data-bbox="597 590 1036 611">Financials</td><td data-bbox="1045 590 1133 611">27.06%</td></tr> <tr><td data-bbox="597 625 1036 646">Energy</td><td data-bbox="1045 625 1133 646">20.73%</td></tr> <tr><td data-bbox="597 661 1036 682">Materials</td><td data-bbox="1045 661 1133 682">16.79%</td></tr> <tr><td data-bbox="597 697 1036 718">Utilities</td><td data-bbox="1045 697 1133 718">10.41%</td></tr> <tr><td data-bbox="597 732 1036 753">Industrials</td><td data-bbox="1045 732 1133 753">8.99%</td></tr> <tr><td data-bbox="597 768 1036 789">Consumer Staples</td><td data-bbox="1045 768 1133 789">8.01%</td></tr> <tr><td data-bbox="597 804 1036 825">Consumer Discretionary</td><td data-bbox="1045 804 1133 825">2.65%</td></tr> <tr><td data-bbox="597 840 1036 861">Health Care</td><td data-bbox="1045 840 1133 861">2.40%</td></tr> <tr><td data-bbox="597 875 1036 896">Communication Services</td><td data-bbox="1045 875 1133 896">2.30%</td></tr> <tr><td data-bbox="597 911 1036 932">Information Technology</td><td data-bbox="1045 911 1133 932">0.65%</td></tr> </tbody> </table> 			Weights ⁷	Financials	27.06%	Energy	20.73%	Materials	16.79%	Utilities	10.41%	Industrials	8.99%	Consumer Staples	8.01%	Consumer Discretionary	2.65%	Health Care	2.40%	Communication Services	2.30%	Information Technology	0.65%
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¹Expenses with Contractual Waiver through September 30, 2024 Without the fee waiver performance would likely be lower. ²Market returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ³Because the value of the index is not computed as of the close of the U.S. securities markets due to differences in trading hours between U.S. and foreign markets, correlation to the index will be measured by comparing the daily change in the fund's net asset value per share to the performance of one or more U.S. exchange-traded securities or instruments (benchmark) that reflect the values of the securities underlying the index as of the close of the U.S. securities markets. ⁴"Correlation" is a measure of the strength and direction of a linear relationship between two variables. ⁵"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. ⁶"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ⁷Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. ProShares are generally non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance. These risks may pose risks different from, or greater than, those associated with a direct investment in the securities underlying the funds' benchmarks, can increase volatility, and may dramatically decrease performance. International investments may also involve risk from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, and from economic or political instability. Single-country funds typically exhibit higher volatility. In emerging markets, all these risks are heightened, and lower trading volumes may occur. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

ProShares may invest in equity securities and/or financial instruments (including derivatives) that, in combination, should have similar daily price return characteristics to the fund's benchmark. Derivative contracts are priced to include the underlying index yield and will not generate dividend income. Because ProShares invest in derivatives and other financial instruments, their dividend distributions may not reflect those of their applicable indexes.

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