

Short 7-10 Year Treasury
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 88.9%		
REPURCHASE AGREEMENTS(a) - 33.2%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$48,482,754 (Cost \$48,482,707)	48,482,707	<u>48,482,707</u>
U.S. TREASURY OBLIGATIONS - 55.7%		
U.S. Treasury Bills		
0.02%, 3/10/2022(b)	6,349,000	6,348,952
0.09%, 3/31/2022(b)	25,000,000	24,998,620
0.12%, 4/7/2022(b)	25,000,000	24,997,752
0.12%, 4/14/2022(b)	25,000,000	<u>24,996,257</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$81,340,514)		<u>81,341,581</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$129,823,221)		<u>129,824,288</u>
Total Investments - 88.9% (Cost \$129,823,221)		<u>129,824,288</u>
Other assets less liabilities - 11.1%		<u>16,240,741</u>
Net Assets - 100.0%		<u><u>146,065,029</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

Short 7-10 Year Treasury
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Futures Contracts Sold

Short 7-10 Year Treasury had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
U.S. Treasury 10 Year Note	13	6/21/2022	USD	\$ 1,656,484	\$ (16,476)

Swap Agreements

Short 7-10 Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation (\$)
(22,539,408)	11/7/2022	Bank of America NA	0.41%	ICE U.S. Treasury 7- 10 Year Bond Index	862,981
<u>(122,132,278)</u>	8/8/2022	Citibank NA	0.39%	ICE U.S. Treasury 7- 10 Year Bond Index	<u>2,643,222</u>
<u>(144,671,686)</u>					<u>3,506,203</u>
				Total Unrealized Appreciation	<u>3,506,203</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

Short 20+ Year Treasury
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 93.6%		
REPURCHASE AGREEMENTS(a) - 14.0%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$108,640,359 (Cost \$108,640,253)	108,640,253	<u>108,640,253</u>
U.S. TREASURY OBLIGATIONS(b) - 79.6%		
U.S. Treasury Bills		
0.01%, 3/3/2022(c)	25,000,000	24,999,986
0.03%, 3/10/2022(c)	20,000,000	19,999,850
0.04%, 3/17/2022(c)	25,000,000	24,999,764
0.06%, 3/24/2022(c)	10,000,000	9,999,595
0.09%, 3/31/2022(c)	25,000,000	24,998,620
0.03%, 4/5/2022(c)	70,000,000	69,993,365
0.12%, 4/7/2022(c)	25,000,000	24,997,752
0.04%, 4/12/2022(c)	50,000,000	49,992,854
0.12%, 4/14/2022(c)	25,000,000	24,996,257
0.25%, 4/28/2022(c)	20,000,000	19,994,200
0.23%, 5/5/2022(c)	21,000,000	20,991,327
0.07%, 5/19/2022(c)	25,000,000	24,983,578
0.07%, 6/16/2022(c)	50,000,000	49,940,741
0.10%, 8/11/2022(c)	140,000,000	139,606,831
0.08%, 9/8/2022(c)	30,000,000	29,897,099
0.51%, 11/3/2022(c)	35,000,000	34,828,901
0.69%, 12/29/2022(c)	25,000,000	24,814,833
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$620,615,372)		<u>620,035,553</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$729,255,625)		<u>728,675,806</u>
Total Investments - 93.6% (Cost \$729,255,625)		728,675,806
Other assets less liabilities - 6.4%		<u>50,032,246</u>
Net Assets - 100.0%		<u><u>778,708,052</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$9,854,761.
- (c) The rate shown was the current yield as of February 28, 2022.

Short 20+ Year Treasury
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Futures Contracts Sold

Short 20+ Year Treasury had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
U.S. Treasury Long Bond	120	6/21/2022	USD	\$ 18,836,250	\$ (362,610)

Swap Agreements

Short 20+ Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation (\$)
(362,248,208)	11/7/2022	Citibank NA	0.30%	ICE U.S. Treasury 20+ Year Bond Index	20,035,828
(215,086,190)	11/6/2023	Goldman Sachs International	0.34%	ICE U.S. Treasury 20+ Year Bond Index	6,331,367
<u>(189,047,463)</u>	11/6/2023	Societe Generale	0.20%	ICE U.S. Treasury 20+ Year Bond Index	<u>11,585,307</u>
<u>(766,381,861)</u>					<u>37,952,502</u>
				Total Unrealized Appreciation	<u>37,952,502</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

Short Basic Materials
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 76.5%		
REPURCHASE AGREEMENTS(a) - 76.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$1,471,685 (Cost \$1,471,683)	1,471,683	<u>1,471,683</u>
Total Investments - 76.5% (Cost \$1,471,683)		1,471,683
Other assets less liabilities - 23.5%		<u>453,130</u>
Net Assets - 100.0%		<u>1,924,813</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Short Basic Materials had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(190,743)	5/8/2023	Bank of America NA	0.32%	Dow Jones U.S. Basic MaterialsSM Index	9,012
(52,863)	11/7/2022	Morgan Stanley & Co. International plc	0.27%	Dow Jones U.S. Basic MaterialsSM Index	(3,713)
(978,784)	3/7/2023	Societe Generale	0.02%	Dow Jones U.S. Basic MaterialsSM Index	29,103
(699,209)	3/7/2023	UBS AG	0.17%	Dow Jones U.S. Basic MaterialsSM Index	(2,282)
<u>(1,921,599)</u>					<u>32,120</u>
				Total Unrealized Appreciation	<u>38,115</u>
				Total Unrealized Depreciation	<u>(5,995)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Short Dow30SM
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 92.3%		
REPURCHASE AGREEMENTS(a) - 16.2%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$40,678,564 (Cost \$40,678,526)	40,678,526	<u>40,678,526</u>
U.S. TREASURY OBLIGATIONS(b) - 76.1%		
U.S. Treasury Bills		
0.03%, 4/5/2022(c)	20,000,000	19,998,104
0.03%, 4/21/2022(c)	25,000,000	24,993,802
0.25%, 4/28/2022(c)	10,000,000	9,997,100
0.23%, 5/5/2022(c)	7,000,000	6,997,109
0.07%, 8/11/2022(c)	50,000,000	49,859,583
0.09%, 9/8/2022(c)	45,000,000	44,845,648
0.51%, 11/3/2022(c)	35,000,000	<u>34,828,901</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$191,834,409)		<u>191,520,247</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$232,512,935)		<u>232,198,773</u>
Total Investments - 92.3% (Cost \$232,512,935)		232,198,773
Other assets less liabilities - 7.7%		<u>19,374,278</u>
Net Assets - 100.0%		<u>251,573,051</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$5,924,834.
- (c) The rate shown was the current yield as of February 28, 2022.

Short Dow30SM
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Futures Contracts Sold

Short Dow30SM had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
DJIA CBOT E-Mini Index	108	3/18/2022	USD	\$ 18,273,600	\$ 1,110,496

Swap Agreements

Short Dow30SM had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation (\$)
(43,484,206)	5/8/2023	Bank of America NA	(0.28)%	Dow Jones Industrial AverageSM	1,350,568
(76,326,135)	5/8/2023	BNP Paribas SA	(0.38)%	Dow Jones Industrial AverageSM	4,093,415
(30,605,018)	4/10/2023	Citibank NA	(0.56)%	Dow Jones Industrial AverageSM	678,005
(10,201,672)	3/7/2023	Goldman Sachs International	(0.43)%	Dow Jones Industrial AverageSM	705,996
(25,012,739)	3/7/2023	Societe Generale	(0.18)%	Dow Jones Industrial AverageSM	3,921
<u>(47,581,889)</u>	3/7/2023	UBS AG	(0.28)%	Dow Jones Industrial AverageSM	<u>3,496,882</u>
<u>(233,211,659)</u>					<u>10,328,787</u>
				Total Unrealized Appreciation	<u>10,328,787</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

Short Financials
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 74.6%		
REPURCHASE AGREEMENTS(a) - 69.4%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$5,627,096 (Cost \$5,627,092)	5,627,092	<u>5,627,092</u>
U.S. TREASURY OBLIGATIONS - 5.2%		
U.S. Treasury Bills 0.02%, 3/10/2022(b) (Cost \$423,998)	424,000	<u>423,997</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$6,051,090)		<u>6,051,089</u>
Total Investments - 74.6% (Cost \$6,051,090)		<u>6,051,089</u>
Other assets less liabilities - 25.4%		<u>2,061,195</u>
Net Assets - 100.0%		<u>8,112,284</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

Swap Agreements

Short Financials had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(1,077,632)	5/8/2023	Bank of America NA	0.02%	Dow Jones U.S. FinancialsSM Index ^c	38,323
(1,914,237)	5/8/2023	BNP Paribas SA	(0.28)%	Dow Jones U.S. FinancialsSM Index ^c	53,037
(1,019,226)	4/10/2023	Citibank NA	(0.23)%	Dow Jones U.S. FinancialsSM Index ^c	30,564
(1,149,200)	3/7/2023	Goldman Sachs International	(0.18)%	Dow Jones U.S. FinancialsSM Index ^c	44,521
(951,771)	11/7/2022	Morgan Stanley & Co. International plc	0.27%	Dow Jones U.S. FinancialsSM Index ^c	(364,799)
(838,250)	3/7/2023	Societe Generale	(0.18)%	Dow Jones U.S. FinancialsSM Index ^c	(29,416)
<u>(1,159,072)</u>	3/7/2023	UBS AG	(0.18)%	Dow Jones U.S. FinancialsSM Index ^c	<u>21,386</u>
<u>(8,109,388)</u>					<u>(206,384)</u>
				Total Unrealized Appreciation	<u>187,831</u>
				Total Unrealized Depreciation	<u>(394,215)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Financials for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 60.9%		
REPURCHASE AGREEMENTS(a) - 60.9%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$4,720,406 (Cost \$4,720,402)	4,720,402	<u>4,720,402</u>
Total Investments - 60.9% (Cost \$4,720,402)		4,720,402
Other assets less liabilities - 39.1%		<u>3,026,935</u>
Net Assets - 100.0%		<u>7,747,337</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements*

Short FTSE China 50 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
(3,252,272)	11/9/2022	Bank of America NA	1.42%	iShares® China Large-Cap ETF	465,158
(258,446)	4/10/2023	Citibank NA	2.67%	iShares® China Large-Cap ETF	29,492
(1,582,609)	3/7/2023	Goldman Sachs International	0.42%	iShares® China Large-Cap ETF	81,772
(1,774,215)	3/7/2023	Societe Generale	1.57%	iShares® China Large-Cap ETF	66,596
<u>(848,860)</u>	3/7/2023	UBS AG	1.67%	iShares® China Large-Cap ETF	<u>108,972</u>
<u>(7,716,402)</u>					<u>751,990</u>
				Total Unrealized Appreciation	<u>751,990</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Short High Yield
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 76.2%		
REPURCHASE AGREEMENTS(a) - 46.8%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$50,768,363 (Cost \$50,768,314)	50,768,314	<u>50,768,314</u>
U.S. TREASURY OBLIGATIONS - 29.4%		
U.S. Treasury Bills		
0.04%, 4/12/2022(b)	30,000,000	29,995,712
0.23%, 5/5/2022(b)	2,000,000	<u>1,999,174</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$31,997,766)		<u>31,994,886</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$82,766,080)		<u>82,763,200</u>
Total Investments - 76.2% (Cost \$82,766,080)		82,763,200
Other assets less liabilities - 23.8%		<u>25,780,276</u>
Net Assets - 100.0%		<u><u>108,543,476</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

Short High Yield
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Swap Agreements^a

Short High Yield had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
(34,266,957)	4/10/2023	Citibank NA	2.67%	iShares® iBoxx \$ High Yield Corporate Bond ETF	408,649
(29,563,027)	3/7/2023	Goldman Sachs International	2.42%	iShares® iBoxx \$ High Yield Corporate Bond ETF	606,788
<u>(44,155,216)</u>	11/7/2022	UBS AG	1.92%	iShares® iBoxx \$ High Yield Corporate Bond ETF	<u>162,124</u>
<u>(107,985,200)</u>					<u>1,177,561</u>
				Total Unrealized Appreciation	<u>1,177,561</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Short MidCap400
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 77.7%		
REPURCHASE AGREEMENTS(a) - 77.7%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$8,719,545 (Cost \$8,719,537)	8,719,537	<u>8,719,537</u>
Total Investments - 77.7% (Cost \$8,719,537)		8,719,537
Other assets less liabilities - 22.3%		<u>2,502,139</u>
Net Assets - 100.0%		<u>11,221,676</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Short MidCap400
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Futures Contracts Sold

Short MidCap400 had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
S&P Midcap 400 E-Mini Index	5	3/18/2022	USD	\$ 1,329,000	\$ (19,610)

Swap Agreements

Short MidCap400 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(1,650,118)	5/8/2023	Bank of America NA	(0.18)%	S&P MidCap 400®	12,613
(750,537)	5/8/2023	BNP Paribas SA	(0.23)%	S&P MidCap 400®	48,937
(2,014,740)	4/10/2023	Citibank NA	(0.28)%	S&P MidCap 400®	143,609
(252,841)	11/7/2022	Morgan Stanley & Co. International plc	0.12%	S&P MidCap 400®	(187,138)
(5,221,824)	3/7/2023	Societe Generale	0.19%	S&P MidCap 400®	271,246
<u>(9,890,060)</u>					<u>289,267</u>
				Total Unrealized Appreciation	<u>476,405</u>
				Total Unrealized Depreciation	<u>(187,138)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

Short MSCI EAFE
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 74.4%		
REPURCHASE AGREEMENTS(a) - 70.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$39,818,206 (Cost \$39,818,169)	39,818,169	<u>39,818,169</u>
U.S. TREASURY OBLIGATIONS - 3.9%		
U.S. Treasury Bills 0.02%, 3/10/2022(b) (Cost \$2,195,989)	2,196,000	<u>2,195,984</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$42,014,158)		<u>42,014,153</u>
Total Investments - 74.4% (Cost \$42,014,158)		42,014,153
Other assets less liabilities - 25.6%		<u>14,483,372</u>
Net Assets - 100.0%		<u>56,497,525</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

Swap Agreements^a

Short MSCI EAFE had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(15,320,504)	4/10/2023	Citibank NA	0.32%	iShares® MSCI EAFE ETF	200,327
(32,490,246)	3/7/2023	Goldman Sachs International	(0.13)%	iShares® MSCI EAFE ETF	368,158
(1,303,494)	3/7/2023	Societe Generale	0.72%	iShares® MSCI EAFE ETF	128,979
<u>(7,180,845)</u>	3/7/2023	UBS AG	0.32%	iShares® MSCI EAFE ETF	<u>(68,492)</u>
<u>(56,295,089)</u>					<u>628,972</u>
				Total Unrealized Appreciation	<u>697,464</u>
				Total Unrealized Depreciation	<u>(68,492)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 70.2%		
REPURCHASE AGREEMENTS(a) - 65.3%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$17,231,504 (Cost \$17,231,487)	17,231,487	<u>17,231,487</u>
U.S. TREASURY OBLIGATIONS - 4.9%		
U.S. Treasury Bills 0.02%, 3/10/2022(b) (Cost \$1,284,994)	1,285,000	<u>1,284,990</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$18,516,481)		<u>18,516,477</u>
Total Investments - 70.2% (Cost \$18,516,481)		<u>18,516,477</u>
Other assets less liabilities - 29.8%		<u>7,866,875</u>
Net Assets - 100.0%		<u><u>26,383,352</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

Swap Agreements*

Short MSCI Emerging Markets had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
(5,335,438)	5/8/2023	Bank of America NA	0.72%	iShares® MSCI Emerging Markets ETF	538,195
(8,841,881)	4/10/2023	Citibank NA	0.47%	iShares® MSCI Emerging Markets ETF	524,268
(7,644,531)	3/7/2023	Goldman Sachs International	0.42%	iShares® MSCI Emerging Markets ETF	293,555
(540,254)	4/10/2023	Morgan Stanley & Co. International plc	0.47%	iShares® MSCI Emerging Markets ETF	42,715
(902,351)	3/7/2023	Societe Generale	1.62%	iShares® MSCI Emerging Markets ETF	29,356
<u>(2,966,189)</u>	11/9/2022	UBS AG	1.02%	iShares® MSCI Emerging Markets ETF	<u>305,051</u>
<u>(26,230,644)</u>					<u>1,733,140</u>
				Total Unrealized Appreciation	<u>1,733,140</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Short Oil & Gas
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 90.9%		
REPURCHASE AGREEMENTS(a) - 90.9%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$3,472,448 (Cost \$3,472,444)	3,472,444	<u>3,472,444</u>
Total Investments - 90.9% (Cost \$3,472,444)		3,472,444
Other assets less liabilities - 9.1%		<u>349,637</u>
Net Assets - 100.0%		<u>3,822,081</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Short Oil & Gas had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(2,539,809)	5/8/2023	Bank of America NA Goldman Sachs	0.22%	Dow Jones U.S. Oil & GasSM Index	(222,681)
(261,211)	3/7/2023	International Morgan Stanley & Co.	(0.18)%	Dow Jones U.S. Oil & GasSM Index	(99,057)
(187,745)	11/7/2022	International plc	0.27%	Dow Jones U.S. Oil & GasSM Index	(123,222)
(501,432)	3/7/2023	Societe Generale	0.02%	Dow Jones U.S. Oil & GasSM Index	(101,432)
(327,680)	11/7/2022	UBS AG	0.07%	Dow Jones U.S. Oil & GasSM Index	(153,528)
<u>(3,817,877)</u>					<u>(699,920)</u>
				Total Unrealized Depreciation	<u>(699,920)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Short QQQ
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 98.7%		
REPURCHASE AGREEMENTS(a) - 8.3%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$68,931,600 (Cost \$68,931,532)	68,931,532	<u>68,931,532</u>
U.S. TREASURY OBLIGATIONS(b) - 90.4%		
U.S. Treasury Bills		
0.02%, 3/3/2022(c)	25,000,000	24,999,986
0.03%, 3/10/2022(c)	45,000,000	44,999,662
0.04%, 3/17/2022(c)	25,000,000	24,999,764
0.06%, 3/24/2022(c)	10,000,000	9,999,595
0.09%, 3/31/2022(c)	50,000,000	49,997,240
0.03%, 4/5/2022(c)	75,000,000	74,992,891
0.12%, 4/7/2022(c)	50,000,000	49,995,504
0.04%, 4/12/2022(c)	70,000,000	69,989,996
0.12%, 4/14/2022(c)	50,000,000	49,992,514
0.03%, 4/21/2022(c)	50,000,000	49,987,604
0.23%, 5/5/2022(c)	23,000,000	22,990,501
0.35%, 5/12/2022(c)	30,000,000	29,983,650
0.07%, 5/19/2022(c)	25,000,000	24,983,578
0.07%, 6/16/2022(c)	45,000,000	44,946,667
0.07%, 7/14/2022(c)	20,000,000	19,960,719
0.09%, 8/11/2022(c)	20,000,000	19,943,833
0.14%, 9/8/2022(c)	45,000,000	44,845,648
0.51%, 11/3/2022(c)	50,000,000	49,755,573
0.69%, 12/29/2022(c)	40,000,000	<u>39,703,733</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$747,480,314)		<u>747,068,658</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$816,411,846)		<u>816,000,190</u>
Total Investments - 98.7% (Cost \$816,411,846)		<u>816,000,190</u>
Other assets less liabilities - 1.3%		<u>10,746,367</u>
Net Assets - 100.0%		<u>826,746,557</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$60,755,247.
- (c) The rate shown was the current yield as of February 28, 2022.

Short QQQ
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Futures Contracts Sold

Short QQQ had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
NASDAQ 100 E-Mini Index	211	3/18/2022	USD	\$ 60,042,160	\$ 7,191,307

Swap Agreements

Short QQQ had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(63,287,066)	5/8/2023	Bank of America NA	(0.38)%	NASDAQ-100 Index®	2,206,966
(187,711,287)	5/8/2023	BNP Paribas SA	(0.43)%	NASDAQ-100 Index®	11,645,992
(218,835,140)	4/10/2023	Citibank NA	(0.56)%	NASDAQ-100 Index®	6,020,793
(116,806,993)	3/7/2023	Goldman Sachs International	(0.43)%	NASDAQ-100 Index®	12,232,655
(33,999,890)	5/8/2023	J.P. Morgan Securities	(0.23)%	NASDAQ-100 Index®	13,659,864
(49,277,060)	11/7/2022	Morgan Stanley & Co. International plc	0.12%	NASDAQ-100 Index®	(3,718,325)
(51,896,818)	3/7/2023	Societe Generale	(0.63)%	NASDAQ-100 Index®	5,372,208
<u>(44,816,753)</u>	3/7/2023	UBS AG	(0.23)%	NASDAQ-100 Index®	6,726,970
<u>(766,631,007)</u>					<u>54,147,123</u>
				Total Unrealized Appreciation	<u>57,865,448</u>
				Total Unrealized Depreciation	<u>(3,718,325)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

Short Real Estate
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 75.5%		
REPURCHASE AGREEMENTS(a) - 75.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$6,778,912 (Cost \$6,778,905)	6,778,905	<u>6,778,905</u>
Total Investments - 75.5% (Cost \$6,778,905)		6,778,905
Other assets less liabilities - 24.5%		<u>2,202,632</u>
Net Assets - 100.0%		<u>8,981,537</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Short Real Estate had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(889,693)	5/8/2023	Bank of America NA	(0.43)%	Dow Jones U.S. Real EstateSM Index	45,386
(3,902,029)	5/8/2023	BNP Paribas SA	(0.28)%	Dow Jones U.S. Real EstateSM Index	195,665
(2,057,960)	11/7/2022	Morgan Stanley & Co. International plc	0.27%	Dow Jones U.S. Real EstateSM Index	(447,295)
(1,361,921)	3/7/2023	Societe Generale	(0.13)%	Dow Jones U.S. Real EstateSM Index	57,772
(769,057)	3/7/2023	UBS AG	0.17%	Dow Jones U.S. Real EstateSM Index	17,036
<u>(8,980,660)</u>					<u>(131,436)</u>
				Total Unrealized Appreciation	<u>315,859</u>
				Total Unrealized Depreciation	<u>(447,295)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Short Russell2000
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 90.5%		
REPURCHASE AGREEMENTS(a) - 19.8%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$64,909,998 (Cost \$64,909,935)	64,909,935	<u>64,909,935</u>
U.S. TREASURY OBLIGATIONS(b) - 70.7%		
U.S. Treasury Bills		
0.02%, 3/3/2022(c)	25,000,000	24,999,986
0.03%, 3/10/2022(c)	35,000,000	34,999,738
0.04%, 3/17/2022(c)	25,000,000	24,999,764
0.03%, 4/5/2022(c)	14,000,000	13,998,673
0.23%, 5/5/2022(c)	9,000,000	8,996,283
0.35%, 5/12/2022(c)	20,000,000	19,989,100
0.39%, 7/21/2022(c)	25,000,000	24,947,342
0.07%, 8/11/2022(c)	30,000,000	29,915,749
0.51%, 11/3/2022(c)	25,000,000	24,877,787
0.69%, 12/29/2022(c)	25,000,000	24,814,833
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$232,702,679)		<u>232,539,255</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$297,612,614)		<u>297,449,190</u>
Total Investments - 90.5% (Cost \$297,612,614)		<u>297,449,190</u>
Other assets less liabilities - 9.5%		<u>31,070,261</u>
Net Assets - 100.0%		<u><u>328,519,451</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$30,789,792.
- (c) The rate shown was the current yield as of February 28, 2022.

Short Russell2000
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Futures Contracts Sold

Short Russell2000 had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
Russell 2000 E-Mini Index	79	3/18/2022	USD	\$ 8,075,775	\$ 806,141

Swap Agreements

Short Russell2000 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(72,522,867)	11/7/2022	Bank of America NA	0.12%	Russell 2000® Index	(1,130,983)
(43,528,057)	5/8/2023	BNP Paribas SA	0.07%	Russell 2000® Index	3,958,804
(36,712,013)	4/10/2023	Citibank NA	0.11%	Russell 2000® Index	2,156,457
(70,129,534)	3/7/2023	Goldman Sachs International	(0.08)%	Russell 2000® Index	10,632,630
(20,519,814)	11/7/2022	Morgan Stanley & Co. International plc	0.22%	Russell 2000® Index	341,311
(19,272,527)	3/7/2023	Societe Generale	0.27%	Russell 2000® Index	116,687
(57,765,684)	3/7/2023	UBS AG	0.42%	Russell 2000® Index	8,723,445
<u>(320,450,496)</u>					<u>24,798,351</u>
				Total Unrealized Appreciation	<u>25,929,334</u>
				Total Unrealized Depreciation	<u>(1,130,983)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 94.3%		
REPURCHASE AGREEMENTS(a) - 12.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$235,174,959 (Cost \$235,174,729)	235,174,729	<u>235,174,729</u>
U.S. TREASURY OBLIGATIONS(b) - 81.8%		
U.S. Treasury Bills		
0.01%, 3/3/2022(c)	125,000,000	124,999,930
0.03%, 3/10/2022(c)	125,000,000	124,999,062
0.04%, 3/17/2022(c)	50,000,000	49,999,528
0.03%, 3/24/2022(c)	160,000,000	159,993,526
0.09%, 3/31/2022(c)	50,000,000	49,997,240
0.03%, 4/5/2022(c)	67,000,000	66,993,649
0.12%, 4/7/2022(c)	50,000,000	49,995,504
0.04%, 4/12/2022(c)	125,000,000	124,982,135
0.12%, 4/14/2022(c)	25,000,000	24,996,257
0.03%, 4/21/2022(c)	175,000,000	174,956,614
0.25%, 4/28/2022(c)	25,000,000	24,992,750
0.23%, 5/5/2022(c)	43,000,000	42,982,240
0.07%, 6/16/2022(c)	80,000,000	79,905,186
0.07%, 7/14/2022(c)	85,000,000	84,833,055
0.39%, 7/21/2022(c)	100,000,000	99,789,367
0.10%, 8/11/2022(c)	100,000,000	99,719,165
0.11%, 9/8/2022(c)	50,000,000	49,828,498
0.51%, 11/3/2022(c)	75,000,000	74,633,360
0.69%, 12/29/2022(c)	25,000,000	24,814,833
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$1,534,268,470)		<u>1,533,411,899</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,769,443,199)		<u>1,768,586,628</u>
Total Investments - 94.3% (Cost \$1,769,443,199)		<u>1,768,586,628</u>
Other assets less liabilities - 5.7%		<u>107,429,234</u>
Net Assets - 100.0%		<u>1,876,015,862</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$104,709,342.
- (c) The rate shown was the current yield as of February 28, 2022.

Swap Agreements

Short S&P500® had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(408,819,050)	5/8/2023	Bank of America NA	(0.33)%	S&P 500®	16,371,722
(469,389,371)	5/8/2023	BNP Paribas SA	(0.38)%	S&P 500®	631,107
(87,452,557)	4/10/2023	Citibank NA	(0.56)%	S&P 500®	5,307,799
		Goldman Sachs			
(220,293,488)	3/7/2023	International	(0.43)%	S&P 500®	5,960,757
(195,152,081)	5/8/2023	J.P. Morgan Securities	(0.23)%	S&P 500®	7,543,487
		Morgan Stanley & Co.			
(106,877,224)	11/7/2022	International plc	0.12%	S&P 500®	(10,589,566)
(278,672,465)	3/7/2023	Societe Generale	(0.28)%	S&P 500®	13,149,352
(109,382,214)	3/7/2023	UBS AG	(0.23)%	S&P 500®	4,881,308
<u>(1,876,038,450)</u>					<u>43,255,966</u>
				Total Unrealized Appreciation	<u>53,845,532</u>
				Total Unrealized Depreciation	<u>(10,589,566)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Short SmallCap600
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 81.9%		
REPURCHASE AGREEMENTS(a) - 81.9%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$3,089,281 (Cost \$3,089,277)	3,089,277	<u>3,089,277</u>
Total Investments - 81.9% (Cost \$3,089,277)		3,089,277
Other assets less liabilities - 18.1%		<u>681,965</u>
Net Assets - 100.0%		<u>3,771,242</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Short SmallCap600 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(891,007)	11/7/2022	Bank of America NA	(0.08)%	S&P SmallCap 600®	(190,322)
(1,234,511)	4/10/2023	Citibank NA	(0.23)%	S&P SmallCap 600®	111,833
(546,186)	11/7/2022	Morgan Stanley & Co. International plc	0.27%	S&P SmallCap 600®	(173,907)
(543,553)	3/7/2023	Societe Generale	0.27%	S&P SmallCap 600®	73,164
(554,082)	11/7/2022	UBS AG	0.07%	S&P SmallCap 600®	(150,220)
<u>(3,769,339)</u>					<u>(329,452)</u>
				Total Unrealized Appreciation	<u>184,997</u>
				Total Unrealized Depreciation	<u>(514,449)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra 7-10 Year Treasury
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 83.6%		
REPURCHASE AGREEMENTS(a) - 83.6%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$13,476,161 (Cost \$13,476,148)	13,476,148	<u>13,476,148</u>
Total Investments - 83.6% (Cost \$13,476,148)		13,476,148
Other assets less liabilities - 16.4%		<u>2,652,324</u>
Net Assets - 100.0%		<u>16,128,472</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

Ultra 7-10 Year Treasury had the following open long futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
U.S. Treasury 10 Year Note	1	6/21/2022	USD	\$ 127,422	\$ 1,248

Swap Agreements

Ultra 7-10 Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Depreciation (\$)
16,259,690	8/8/2022	Citibank NA	(0.07)%	ICE U.S. Treasury 7- 10 Year Bond Index	(598,599)
15,892,608	11/6/2023	Goldman Sachs International	(0.14)%	ICE U.S. Treasury 7- 10 Year Bond Index	(405,956)
<u>32,152,298</u>					<u>(1,004,555)</u>
				Total Unrealized Depreciation	<u>(1,004,555)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

Ultra 20+ Year Treasury
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 79.8%		
REPURCHASE AGREEMENTS(a) - 79.8%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$35,008,263	35,008,230	<u>35,008,230</u>
(Cost \$35,008,230)		
Total Investments - 79.8%		35,008,230
(Cost \$35,008,230)		8,863,970
Other assets less liabilities - 20.2%		<u>8,863,970</u>
Net Assets - 100.0%		<u>43,872,200</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

Ultra 20+ Year Treasury had the following open long futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
U.S. Treasury Long Bond	5	6/21/2022	USD	\$ 784,844	\$ 14,991

Swap Agreements

Ultra 20+ Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Depreciation (\$)
19,919,427	11/6/2023	Bank of America NA	(0.22)%	ICE U.S. Treasury 20+ Year Bond Index	(656,268)
44,580,601	11/7/2022	Citibank NA	0.00%	ICE U.S. Treasury 20+ Year Bond Index	(4,586,686)
<u>22,840,033</u>	11/6/2023	Societe Generale	0.22%	ICE U.S. Treasury 20+ Year Bond Index	<u>(868,311)</u>
<u>87,340,061</u>					<u>(6,111,265)</u>
				Total Unrealized Depreciation	<u>(6,111,265)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

Ultra Basic Materials
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 89.1%		
Chemicals - 65.1%		
Air Products and Chemicals, Inc.	14,201	3,355,696
Albemarle Corp.	7,504	1,469,959
Ashland Global Holdings, Inc.	3,624	334,423
Axalta Coating Systems Ltd.*	13,780	372,611
Celanese Corp.	6,987	973,149
CF Industries Holdings, Inc.	13,750	1,116,363
Chemours Co. (The)	10,450	288,420
Corteva, Inc.	46,782	2,434,067
Dow, Inc.	47,447	2,797,475
DuPont de Nemours, Inc.	33,238	2,571,624
Eastman Chemical Co.	8,624	1,021,685
Ecolab, Inc.	15,991	2,818,574
Element Solutions, Inc.	13,973	343,456
FMC Corp.	8,129	953,125
Huntsman Corp.	13,292	537,529
Ingevity Corp.*	2,519	171,871
International Flavors & Fragrances, Inc.	16,323	2,170,959
Linde plc	32,881	9,642,024
LyondellBasell Industries NV, Class A	16,867	1,639,978
Mosaic Co. (The)	23,748	1,245,108
NewMarket Corp.	443	140,768
Olin Corp.	9,202	473,995
PPG Industries, Inc.	15,233	2,032,844
RPM International, Inc.	8,321	703,707
Scotts Miracle-Gro Co. (The)	2,618	366,677
Valvoline, Inc.	11,596	374,899
Westlake Corp.	2,135	235,512
		<u>40,586,498</u>
Metals & Mining - 23.9%		
Alcoa Corp.	11,973	902,046
Cleveland-Cliffs, Inc.*(b)	29,178	652,420
Commercial Metals Co.	7,736	298,223
Freeport-McMoRan, Inc.	94,149	4,420,296
MP Materials Corp.*	4,789	218,474
Newmont Corp.	51,147	3,385,931
Nucor Corp.	18,337	2,413,516
Reliance Steel & Aluminum Co.	4,020	767,297
Royal Gold, Inc.	4,211	510,626
Steel Dynamics, Inc.	12,094	853,595
United States Steel Corp.(b)	17,335	471,685
		<u>14,894,109</u>
Paper & Forest Products - 0.1%		
Sylvamo Corp.*	2,264	79,014
TOTAL COMMON STOCKS (Cost \$56,507,565)		<u>55,559,621</u>

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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SHORT-TERM INVESTMENTS - 11.2%

REPURCHASE AGREEMENTS(c) - 11.2%

Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$6,991,376

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
(Cost \$6,991,370)	6,991,370	6,991,370
Total Investments - 100.3%		
(Cost \$63,498,935)		<u>62,550,991</u>
Liabilities in excess of other assets - (0.3%)		<u>(176,155)</u>
Net Assets - 100.0%		<u>62,374,836</u>

Ultra Basic Materials
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$18,250,678.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$312,219, collateralized in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 4.63%, and maturity dates ranging from April 15, 2022 – August 15, 2051. The total value of collateral is \$317,624.
- (c) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Basic Materials had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
14,057,214	5/8/2023	Bank of America NA	0.43%	Dow Jones U.S. Basic MaterialsSM Index	(207,345)
9,793,291	4/10/2023	Citibank NA	0.38%	Dow Jones U.S. Basic MaterialsSM Index	(101,516)
15,034,908	3/7/2023	Goldman Sachs International	0.68%	Dow Jones U.S. Basic MaterialsSM Index	(731,663)
114,991	11/7/2022	Morgan Stanley & Co. International plc	0.68%	Dow Jones U.S. Basic MaterialsSM Index	17,786
16,202,255	3/7/2023	Societe Generale	0.63%	Dow Jones U.S. Basic MaterialsSM Index	(725,663)
13,813,608	3/7/2023	UBS AG	0.43%	Dow Jones U.S. Basic MaterialsSM Index	(1,353,387)
<u>69,016,267</u>					<u>(3,101,788)</u>
				Total Unrealized Appreciation	17,786
				Total Unrealized Depreciation	(3,119,574)

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Consumer Goods
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 87.5%					
Auto Components - 2.0%					
Aptiv plc*	771	99,798	Hershey Co. (The)	412	83,331
Autoliv, Inc.	223	19,626	Hormel Foods Corp.	799	38,064
BorgWarner, Inc.	680	27,887	Ingredion, Inc.	186	16,506
Fox Factory Holding Corp.*	120	14,163	J M Smucker Co. (The)	306	41,234
GenTex Corp.	671	20,311	Kellogg Co.	726	46,420
Lear Corp.	171	26,905	Kraft Heinz Co. (The)	2,018	79,146
Luminar Technologies, Inc.*(b)	611	8,572	Lamb Weston Holdings, Inc.	414	27,502
QuantumScape Corp.*(b)	703	11,347	Lancaster Colony Corp.	55	9,252
		<u>228,609</u>	McCormick & Co., Inc. (Non-Voting)	712	67,761
			Mondelez International, Inc., Class A	3,967	259,759
Automobiles - 21.8%			Pilgrim's Pride Corp.*	139	3,278
Ford Motor Co.	11,170	196,145	Post Holdings, Inc.*	167	17,558
General Motors Co.*	4,129	192,907	Seaboard Corp.	1	3,859
Harley-Davidson, Inc.	438	18,089	Tyson Foods, Inc., Class A	839	77,742
Lucid Group, Inc.*(b)	1,568	45,441			<u>1,205,982</u>
Rivian Automotive, Inc., Class A*	442	29,862	Household Durables - 3.4%		
Tesla, Inc.*	2,316	2,015,916	Cricut, Inc., Class A*(b)	102	1,706
Thor Industries, Inc.	155	14,027	DR Horton, Inc.	927	79,166
		<u>2,512,387</u>	Helen of Troy Ltd.*	66	13,574
Beverages - 14.6%			Leggett & Platt, Inc.	380	14,090
Boston Beer Co., Inc. (The), Class A*	25	9,587	Lennar Corp., Class A	773	69,477
Brown-Forman Corp., Class B	518	33,789	Lennar Corp., Class B	43	3,247
Coca-Cola Co. (The)	11,060	688,375	Mohawk Industries, Inc.*	159	22,384
Constellation Brands, Inc., Class A	469	101,126	Newell Brands, Inc.	1,075	25,531
Keurig Dr Pepper, Inc.	2,096	81,052	NVR, Inc.*	8	39,668
Molson Coors Beverage Co., Class B	535	27,916	PulteGroup, Inc.	721	35,805
Monster Beverage Corp.*	1,071	90,392	Tempur Sealy International, Inc.	543	17,924
National Beverage Corp.	69	3,037	Toll Brothers, Inc.	325	17,635
PepsiCo, Inc.	3,937	644,644	TopBuild Corp.*	95	20,395
		<u>1,679,918</u>	Whirlpool Corp.	170	34,216
Distributors - 0.9%					<u>394,818</u>
Genuine Parts Co.	405	49,475	Household Products - 13.1%		
Pool Corp.	112	51,361	Church & Dwight Co., Inc.	697	68,202
		<u>100,836</u>	Clorox Co. (The)	351	51,172
Entertainment - 3.3%			Colgate-Palmolive Co.	2,398	184,526
Activision Blizzard, Inc.	2,214	180,441	Energizer Holdings, Inc.	178	5,943
Electronic Arts, Inc.	802	104,332	Kimberly-Clark Corp.	958	124,684
Playtika Holding Corp.*	293	6,036	Procter & Gamble Co. (The)	6,887	1,073,614
ROBLOX Corp., Class A*	119	6,137	Reynolds Consumer Products, Inc.	157	4,674
Take-Two Interactive Software, Inc.*	327	52,974			<u>1,512,815</u>
Zynga, Inc., Class A*	2,994	27,185	Leisure Products - 1.3%		
		<u>377,105</u>	Brunswick Corp.	217	20,728
Food & Staples Retailing - 0.4%			Callaway Golf Co.*	334	8,263
Performance Food Group Co.*	440	24,658	Hasbro, Inc.	366	35,520
US Foods Holding Corp.*	636	24,861	Mattel, Inc.*	994	24,830
		<u>49,519</u>	Peloton Interactive, Inc., Class A*	845	24,556
Food Products - 10.4%			Polaris, Inc.	161	19,563
Archer-Daniels-Midland Co.	1,593	124,971	YETI Holdings, Inc.*	246	15,144
Beyond Meat, Inc.*(b)	173	8,093			<u>148,604</u>
Bunge Ltd.	398	41,611	Machinery - 0.7%		
Campbell Soup Co.	578	25,993	Stanley Black & Decker, Inc.	465	75,655
Conagra Brands, Inc.	1,364	47,699	Personal Products - 1.8%		
Darling Ingredients, Inc.*	458	33,196	Coty, Inc., Class A*	950	8,712
Flowers Foods, Inc.	562	15,404	Estee Lauder Cos., Inc. (The), Class A	659	195,281
Freshpet, Inc.*	126	11,999	Herbalife Nutrition Ltd.*	278	9,891
General Mills, Inc.	1,722	116,114			<u>213,884</u>
Hain Celestial Group, Inc. (The)*	261	9,490	Textiles, Apparel & Luxury Goods - 7.6%		
			Capri Holdings Ltd.*	424	28,722
			Carter's, Inc.	121	11,698

Ultra Consumer Goods
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Columbia Sportswear Co.	95	8,808
Crocs, Inc.*	168	14,067
Deckers Outdoor Corp.*	79	22,803
Hanesbrands, Inc.	995	15,373
Levi Strauss & Co., Class A	276	6,251
Lululemon Athletica, Inc.*	339	108,460
NIKE, Inc., Class B	3,632	495,950
PVH Corp.	206	20,165
Ralph Lauren Corp.	140	18,486
Skechers USA, Inc., Class A*	381	17,518
Tapestry, Inc.	784	32,066
Under Armour, Inc., Class A*	535	9,571
Under Armour, Inc., Class C*	610	9,534
VF Corp.	927	53,784
		<u>873,256</u>
Tobacco - 6.2%		
Altria Group, Inc.	5,225	267,990
Philip Morris International, Inc.	4,427	447,437
		<u>715,427</u>
TOTAL COMMON STOCKS (Cost \$10,819,039)		<u>10,088,815</u>

SECURITIES LENDING REINVESTMENTS(c) - 0.5%

INVESTMENT COMPANIES - 0.5%

BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$63,144)	63,144	<u>63,144</u>
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<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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SHORT-TERM INVESTMENTS - 7.7%

REPURCHASE AGREEMENTS(d) - 7.7%

Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$882,894 (Cost \$882,893)	882,893	<u>882,893</u>
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Total Investments - 95.7% (Cost \$11,765,076)		<u>11,034,852</u>
Other assets less liabilities - 4.3%		<u>499,600</u>
Net Assets - 100.0%		<u>11,534,452</u>

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$3,604,968.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$70,196, collateralized in the form of cash with a value of \$63,144 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$3,943 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.13%, and maturity dates ranging from March 3, 2022 – August 15, 2051. The total value of collateral is \$67,087. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund, or excess collateral returned by the Fund, on the next business day.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$63,144.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Consumer Goods had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
1,489,122	5/8/2023	Bank of America NA	0.33%	Dow Jones U.S. Consumer GoodsSM Index	(293,701)
3,678,776	11/7/2022	Citibank NA	0.38%	Dow Jones U.S. Consumer GoodsSM Index	960,482
637,005	11/6/2023	Credit Suisse International	0.63%	Dow Jones U.S. Consumer GoodsSM Index	(41,756)
1,670,348	3/7/2023	Goldman Sachs International	0.68%	Dow Jones U.S. Consumer GoodsSM Index	(236,433)
681,891	11/7/2022	Morgan Stanley & Co. International plc	0.68%	Dow Jones U.S. Consumer GoodsSM Index	61,398
2,539,425	3/7/2023	Societe Generale	0.63%	Dow Jones U.S. Consumer GoodsSM Index	(396,558)
<u>2,208,029</u>	3/7/2023	UBS AG	0.43%	Dow Jones U.S. Consumer GoodsSM Index	<u>(170,566)</u>
<u>12,904,596</u>					<u>(117,134)</u>
				Total Unrealized Appreciation	<u>1,021,880</u>
				Total Unrealized Depreciation	<u>(1,139,014)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Consumer Services
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 91.0%			Walmart, Inc.	5,863	792,443
					<u>2,279,193</u>
Airlines - 1.6%			Health Care Providers & Services - 0.6%		
Alaska Air Group, Inc.*	518	29,081	AmerisourceBergen Corp.	617	87,941
American Airlines Group, Inc.*(b)	2,669	46,040	Cardinal Health, Inc.	1,163	62,814
Delta Air Lines, Inc.*	2,640	105,389			<u>150,755</u>
JetBlue Airways Corp.*	1,312	20,034	Hotels, Restaurants & Leisure - 15.1%		
Joby Aviation, Inc.*(b)	1,096	5,633	Airbnb, Inc., Class A*	1,430	216,631
Southwest Airlines Co.*	2,440	106,872	Aramark	1,053	38,919
United Airlines Holdings, Inc.*	1,337	59,363	Booking Holdings, Inc.*	169	367,110
		<u>372,412</u>	Boyd Gaming Corp.*	338	23,978
Capital Markets - 0.7%			Caesars Entertainment, Inc.*	882	74,256
S&P Global, Inc.	467	175,396	Carnival Corp.*	3,318	67,455
			Chipotle Mexican Grill, Inc.*	117	178,232
Commercial Services & Supplies - 0.7%			Choice Hotels International, Inc.	137	19,776
Copart, Inc.*	880	108,134	Churchill Downs, Inc.	142	34,204
IAA, Inc.*	558	20,501	Cracker Barrel Old Country Store, Inc.	96	12,890
Rollins, Inc.	934	30,477	Darden Restaurants, Inc.	536	77,838
		<u>159,112</u>	Domino's Pizza, Inc.	150	64,832
Distributors - 0.2%			DraftKings, Inc., Class A*	1,375	32,560
LKQ Corp.	1,107	51,974	Expedia Group, Inc.*	600	117,666
			Hilton Worldwide Holdings, Inc.*	1,150	171,189
Diversified Consumer Services - 0.7%			Hyatt Hotels Corp., Class A*	207	20,102
Bright Horizons Family Solutions, Inc.*	249	32,529	Las Vegas Sands Corp.*	1,418	60,775
Chegg, Inc.*	598	18,700	Marriott International, Inc., Class A*	1,129	192,088
Frontdoor, Inc.*	349	10,488	Marriott Vacations Worldwide Corp.	177	28,439
Grand Canyon Education, Inc.*	164	14,240	McDonald's Corp.	3,082	754,381
H&R Block, Inc.	726	18,012	MGM Resorts International	1,605	71,085
Service Corp. International	681	41,439	Norwegian Cruise Line Holdings Ltd.*	1,528	29,781
Terminix Global Holdings, Inc.*	499	21,237	Penn National Gaming, Inc.*	687	35,277
		<u>156,645</u>	Planet Fitness, Inc., Class A*	345	29,197
Entertainment - 8.9%			Royal Caribbean Cruises Ltd.*	924	74,585
AMC Entertainment Holdings, Inc., Class A*(b)	2,122	40,021	Scientific Games Corp.*	398	25,042
Endeavor Group Holdings, Inc., Class A*	87	2,621	Starbucks Corp.	4,865	446,558
Liberty Media Corp.-Liberty Formula One, Class A*	94	5,279	Texas Roadhouse, Inc.	286	27,144
Liberty Media Corp.-Liberty Formula One, Class C*	839	50,952	Vail Resorts, Inc.	166	43,251
Live Nation Entertainment, Inc.*(b)	558	67,418	Wendy's Co. (The)	730	16,600
Madison Square Garden Sports Corp.*	71	12,283	Wyndham Hotels & Resorts, Inc.	385	33,268
Netflix, Inc.*	1,826	720,393	Wynn Resorts Ltd.*	433	37,463
Roku, Inc.*	485	67,672	Yum! Brands, Inc.	1,209	148,199
Walt Disney Co. (The)*	7,493	1,112,411			<u>3,570,771</u>
Warner Music Group Corp., Class A	453	16,408	Interactive Media & Services - 0.6%		
World Wrestling Entertainment, Inc., Class A(b)	183	10,845	Pinterest, Inc., Class A*	2,321	62,087
		<u>2,106,303</u>	TripAdvisor, Inc.*	409	10,405
Food & Staples Retailing - 9.6%			ZoomInfo Technologies, Inc., Class A*	1,247	68,198
Albertsons Cos., Inc., Class A	405	11,806			<u>140,690</u>
BJ's Wholesale Club Holdings, Inc.*	562	35,333	Internet & Direct Marketing Retail - 23.6%		
Casey's General Stores, Inc.	154	28,964	Amazon.com, Inc.*	1,798	5,522,126
Costco Wholesale Corp.	1,822	946,073	ContextLogic, Inc., Class A*(b)	1,379	3,268
Kroger Co. (The)	2,791	130,619	Qurate Retail, Inc., Series A	1,475	8,127
Sprouts Farmers Market, Inc.*	464	13,215	Stitch Fix, Inc., Class A*	344	4,317
Sysco Corp.	2,114	184,129	Wayfair, Inc., Class A*(b)	322	45,360
Walgreens Boots Alliance, Inc.	2,964	136,611			<u>5,583,198</u>
			IT Services - 0.1%		
			LiveRamp Holdings, Inc.*	282	12,171
			Media - 8.1%		
			Altice USA, Inc., Class A*	933	10,785

Ultra Consumer Services
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Cable One, Inc.	20	28,657
Charter Communications, Inc., Class A*	511	307,510
Comcast Corp., Class A	18,801	879,135
Discovery, Inc., Class A*	698	19,579
Discovery, Inc., Class C*	1,253	35,046
DISH Network Corp., Class A*(b)	1,030	32,919
Fox Corp., Class A	1,320	55,216
Fox Corp., Class B	607	23,224
Interpublic Group of Cos., Inc. (The)	1,623	59,726
Liberty Broadband Corp., Class A*	95	13,757
Liberty Broadband Corp., Class C*	582	85,379
Liberty Media Corp.-Liberty SiriusXM, Class A*	327	16,468
Liberty Media Corp.-Liberty SiriusXM, Class C*	660	33,211
New York Times Co. (The), Class A	688	30,265
News Corp., Class A	1,622	36,203
News Corp., Class B	503	11,282
Nexstar Media Group, Inc., Class A	169	31,273
Omnicom Group, Inc.	876	73,488
Paramount Global, Class A	37	1,260
Paramount Global, Class B	2,501	76,556
Sirius XM Holdings, Inc.(b)	3,793	23,365
TEGNA, Inc.	914	20,949
		<u>1,905,253</u>
Multiline Retail - 3.3%		
Dollar General Corp.	961	190,605
Dollar Tree, Inc.*	927	131,708
Kohl's Corp.	621	34,540
Ollie's Bargain Outlet Holdings, Inc.*	249	10,752
Target Corp.	2,013	402,137
		<u>769,742</u>
Road & Rail - 1.3%		
AMERCO	40	23,105
Lyft, Inc., Class A*	1,219	47,468
Uber Technologies, Inc.*	6,880	247,886
		<u>318,459</u>
Specialty Retail - 15.9%		
Advance Auto Parts, Inc.	260	53,165
American Eagle Outfitters, Inc.	634	13,365
AutoNation, Inc.*	164	18,804
AutoZone, Inc.*	86	160,252
Bath & Body Works, Inc.	1,089	58,120
Best Buy Co., Inc.	913	88,232
Burlington Stores, Inc.*	275	62,120
CarMax, Inc.*	668	73,032
Carvana Co.*(b)	352	52,965
Dick's Sporting Goods, Inc.	267	28,035
Five Below, Inc.*	231	37,794
Floor & Decor Holdings, Inc., Class A*	434	41,499
Foot Locker, Inc.(b)	371	11,731
GameStop Corp., Class A*	256	31,575
Gap, Inc. (The)	884	12,862
Home Depot, Inc. (The)	4,353	1,374,808
Lithia Motors, Inc.	124	42,262
Lowe's Cos., Inc.	2,856	631,347
Murphy USA, Inc.	96	17,351
National Vision Holdings, Inc.*	342	12,541

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
O'Reilly Automotive, Inc.*	278	180,489
Penske Automotive Group, Inc.	125	12,286
Petco Health & Wellness Co., Inc.*	337	5,904
RH*	72	28,935
Ross Stores, Inc.	1,466	133,978
TJX Cos., Inc. (The)	4,958	327,724
Tractor Supply Co.	470	95,781
Ultra Beauty, Inc.*	223	83,514
Victoria's Secret & Co.*	299	16,035
Williams-Sonoma, Inc.	305	44,182
		<u>3,750,688</u>
TOTAL COMMON STOCKS		
(Cost \$24,540,639)		<u>21,502,762</u>

SECURITIES LENDING REINVESTMENTS(c) - 0.1%

INVESTMENT COMPANIES - 0.1%

BlackRock Liquidity FedFund, Institutional Class		
0.03% (Cost \$31,944)	31,944	<u>31,944</u>

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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SHORT-TERM INVESTMENTS - 20.2%

REPURCHASE AGREEMENTS(d) - 20.2%

Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$4,775,212		
(Cost \$4,775,207)	4,775,207	<u>4,775,207</u>

Total Investments - 111.3%

(Cost \$29,347,790)		<u>26,309,913</u>
Liabilities in excess of other assets - (11.3%)		<u>(2,670,417)</u>
Net Assets - 100.0%		<u><u>23,639,496</u></u>

Ultra Consumer Services
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$11,215,831.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$240,386, collateralized in the form of cash with a value of \$31,944 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$217,453 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from March 10, 2022 – November 15, 2051. The total value of collateral is \$249,397.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$31,944.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Consumer Services had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
6,720,841	5/8/2023	Bank of America NA	0.38%	Dow Jones U.S. Consumer ServicesSM Index	(1,581,695)
1,971,388	5/8/2023	BNP Paribas SA	0.58%	Dow Jones U.S. Consumer ServicesSM Index	(309,512)
5,502,058	11/7/2022	Citibank NA	0.38%	Dow Jones U.S. Consumer ServicesSM Index	(27,333)
1,693,728	3/7/2023	Goldman Sachs International	0.68%	Dow Jones U.S. Consumer ServicesSM Index	(976,536)
435,488	11/6/2023	Morgan Stanley & Co. International plc	0.68%	Dow Jones U.S. Consumer ServicesSM Index	(156,236)
4,077,222	3/7/2023	Societe Generale	0.63%	Dow Jones U.S. Consumer ServicesSM Index	(505,377)
<u>5,319,387</u>	3/7/2023	UBS AG	0.43%	Dow Jones U.S. Consumer ServicesSM Index	<u>(578,895)</u>
<u>25,720,112</u>					<u>(4,135,584)</u>
				Total Unrealized Depreciation	<u>(4,135,584)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 92.0%			Oil, Gas & Consumable Fuels - 2.6%		
Aerospace & Defense - 3.7%			Chevron Corp.	74,077	<u>10,667,088</u>
Boeing Co. (The)*	74,084	<u>15,212,409</u>	Pharmaceuticals - 4.3%		
Banks - 2.5%			Johnson & Johnson	74,081	12,191,510
JPMorgan Chase & Co.	74,088	<u>10,505,678</u>	Merck & Co., Inc.	74,077	<u>5,672,817</u>
Beverages - 1.1%					17,864,327
Coca-Cola Co. (The)	74,082	<u>4,610,864</u>	Semiconductors & Semiconductor Equipment - 0.8%		
Biotechnology - 4.0%			Intel Corp.	74,074	<u>3,533,330</u>
Amgen, Inc.	74,084	<u>16,778,544</u>	Software - 9.1%		
Capital Markets - 6.1%			Microsoft Corp.	74,084	22,135,558
Goldman Sachs Group, Inc. (The)	74,084	<u>25,284,128</u>	salesforce.com, Inc.*	74,083	<u>15,596,694</u>
Chemicals - 1.0%					37,732,252
Dow, Inc.	74,075	<u>4,367,462</u>	Specialty Retail - 5.6%		
Communications Equipment - 1.0%			Home Depot, Inc. (The)	74,084	<u>23,397,950</u>
Cisco Systems, Inc.	74,081	<u>4,131,497</u>	Technology Hardware, Storage & Peripherals - 3.0%		
Consumer Finance - 3.5%			Apple, Inc.	74,083	<u>12,232,585</u>
American Express Co.	74,088	<u>14,413,080</u>	Textiles, Apparel & Luxury Goods - 2.4%		
Diversified Telecommunication Services - 1.0%			NIKE, Inc., Class B	74,080	<u>10,115,624</u>
Verizon Communications, Inc.	74,080	<u>3,975,874</u>	TOTAL COMMON STOCKS		<u>380,967,926</u>
Entertainment - 2.7%			(Cost \$396,765,361)		
Walt Disney Co. (The)*	74,076	<u>10,997,323</u>		Principal	
Food & Staples Retailing - 3.2%			Investments	Amount (\$)	Value (\$)
Walgreens Boots Alliance, Inc.	74,087	3,414,670	SHORT-TERM INVESTMENTS - 11.2%		
Walmart, Inc.	74,082	<u>10,012,923</u>	REPURCHASE AGREEMENTS(c) - 11.2%		
		13,427,593	Repurchase Agreements with various		
Health Care Providers & Services - 8.5%			counterparties, rates 0.00% -		
UnitedHealth Group, Inc.	74,084	<u>35,254,353</u>	0.04%, dated 2/28/2022, due		
Hotels, Restaurants & Leisure - 4.4%			3/1/2022, total to be received		
McDonald's Corp.	74,084	<u>18,133,541</u>	\$46,159,839		
Household Products - 2.8%			(Cost \$46,159,794)	46,159,794	<u>46,159,794</u>
Procter & Gamble Co. (The)	74,078	<u>11,548,019</u>	Total Investments - 103.2%		
Industrial Conglomerates - 6.1%			(Cost \$442,925,155)		<u>427,127,720</u>
3M Co.	74,080	11,011,992	Liabilities in excess of other assets - (3.2%)		<u>(13,344,621)</u>
Honeywell International, Inc.	74,086	<u>14,057,818</u>	Net Assets - 100.0%		<u>413,783,099</u>
		25,069,810			
Insurance - 3.1%					
Travelers Cos., Inc. (The)	74,087	<u>12,730,369</u>			
IT Services - 6.1%					
International Business Machines					
Corp.(b)	74,079	9,075,418			
Visa, Inc., Class A	74,083	<u>16,010,818</u>			
		25,086,236			
Machinery - 3.4%					
Caterpillar, Inc.	74,091	<u>13,897,990</u>			

Ultra Dow30SM
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$90,529,736.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$997,354, collateralized in the form of U.S. Government Treasury Securities, interest rate 0.00%, and maturity date March 17, 2022. The total value of collateral is \$1,039,751.
- (c) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

Ultra Dow30SM had the following open long futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
DJIA CBOT E-Mini Index	394	3/18/2022	USD	\$ 66,664,800	\$ (474,916)

Swap Agreements

Ultra Dow30SM had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
97,983,507	5/8/2023	Bank of America NA	0.48%	Dow Jones Industrial AverageSM	(7,300,159)
79,545,932	5/8/2023	BNP Paribas SA	0.68%	Dow Jones Industrial AverageSM	(6,396,379)
24,538,242	11/7/2022	Citibank NA Credit Suisse	0.74%	Dow Jones Industrial AverageSM	1,688,062
87,680,156	4/10/2023	International	0.68%	Dow Jones Industrial AverageSM	(5,488,998)
62,095,182	11/6/2023	Morgan Stanley & Co. International plc	0.63%	SPDR® Dow Jones Industrial AverageSM ETF Trust	(4,866,001)
8,269,794	3/7/2023	Societe Generale	0.48%	Dow Jones Industrial AverageSM	(3,432,200)
<u>19,759,386</u>	3/7/2023	UBS AG	0.58%	Dow Jones Industrial AverageSM	<u>(1,977,035)</u>
<u>379,872,199</u>					<u>(27,772,710)</u>
				Total Unrealized Appreciation	<u>1,688,062</u>
				Total Unrealized Depreciation	<u>(29,460,772)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

Ultra Financials
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 75.4%					
Banks - 18.7%					
Bank of America Corp.	632,849	27,971,926	Federated Hermes, Inc.	8,259	269,822
Bank OZK	10,309	484,729	Franklin Resources, Inc.	23,964	712,450
BOK Financial Corp.	2,574	264,350	Goldman Sachs Group, Inc. (The)	28,950	9,880,346
Citigroup, Inc.	166,029	9,833,898	Houlihan Lokey, Inc.	4,349	447,338
Citizens Financial Group, Inc.	36,347	1,905,310	Interactive Brokers Group, Inc., Class A	7,452	493,173
Comerica, Inc.	11,185	1,068,056	Intercontinental Exchange, Inc.	48,048	6,155,910
Commerce Bancshares, Inc.	9,466	679,469	Invesco Ltd.	29,105	618,190
Cullen/Frost Bankers, Inc.	4,836	680,570	Janus Henderson Group plc	14,547	488,343
East West Bancorp, Inc.	12,102	1,059,651	Jefferies Financial Group, Inc.	16,752	595,366
Fifth Third Bancorp	58,312	2,789,646	KKR & Co., Inc.	49,889	2,999,327
First Citizens BancShares, Inc., Class A	1,138	897,256	Lazard Ltd., Class A	9,617	332,556
First Financial Bankshares, Inc.(b)	10,936	524,053	LPL Financial Holdings, Inc.	6,835	1,236,793
First Horizon Corp.	46,116	1,082,804	MarketAxess Holdings, Inc.	3,243	1,236,977
First Republic Bank	15,287	2,648,626	Moody's Corp.	13,793	4,441,760
FNB Corp.	28,877	387,818	Morgan Stanley	122,426	11,108,935
Glacier Bancorp, Inc.	9,250	512,450	Morningstar, Inc.	2,020	566,913
Home BancShares, Inc.	12,856	300,959	MSCI, Inc.	7,031	3,527,382
Huntington Bancshares, Inc.	123,358	1,914,516	Nasdaq, Inc.	9,983	1,708,590
JPMorgan Chase & Co.	252,018	35,736,152	Northern Trust Corp.	17,708	2,016,941
KeyCorp	79,403	1,990,633	Raymond James Financial, Inc.	15,794	1,731,812
M&T Bank Corp.	10,974	1,999,792	Robinhood Markets, Inc., Class A*(b)	4,978	59,786
People's United Financial, Inc.	36,503	769,483	S&P Global, Inc.	20,552	7,721,386
Pinnacle Financial Partners, Inc.	6,494	656,414	SEI Investments Co.	9,039	529,505
PNC Financial Services Group, Inc. (The)	36,043	7,181,568	State Street Corp.	31,182	2,660,760
Popular, Inc.	6,811	625,590	Stifel Financial Corp.	8,878	652,533
Prosperity Bancshares, Inc.	7,859	585,181	T. Rowe Price Group, Inc.	19,169	2,771,071
Regions Financial Corp.	81,298	1,966,599	Tradeweb Markets, Inc., Class A	8,966	757,448
Signature Bank	5,172	1,783,771	Virtu Financial, Inc., Class A	7,475	262,223
SVB Financial Group*	5,006	3,033,636			112,292,887
Synovus Financial Corp.	12,409	653,334	Consumer Finance - 3.2%		
Truist Financial Corp.	113,825	7,082,191	Ally Financial, Inc.	29,546	1,474,345
UMB Financial Corp.	3,671	373,928	American Express Co.	53,505	10,408,863
Umpqua Holdings Corp.	18,473	394,399	Capital One Financial Corp.	36,299	5,563,548
United Bankshares, Inc.	11,627	425,781	Credit Acceptance Corp.*	706	388,385
US Bancorp	115,076	6,506,397	Discover Financial Services	24,994	3,085,259
Valley National Bancorp	34,707	484,857	FirstCash Holdings, Inc.	3,449	248,466
Webster Financial Corp.	15,321	922,477	OneMain Holdings, Inc.	9,523	485,483
Wells Fargo & Co.	340,041	18,147,988	PROG Holdings, Inc.*	4,837	148,206
Western Alliance Bancorp	8,886	832,974	SLM Corp.	25,003	492,559
Wintrust Financial Corp.	4,861	482,989	SoFi Technologies, Inc.*(b)	55,052	630,345
Zions Bancorp NA	13,343	945,885	Synchrony Financial	46,671	1,996,585
		148,588,106	Upstart Holdings, Inc.*(b)	4,194	662,610
					25,584,654
Capital Markets - 14.2%			Diversified Financial Services - 6.8%		
Affiliated Managers Group, Inc.	3,467	479,694	Apollo Global Management, Inc.	31,464	2,053,341
Ameriprise Financial, Inc.	9,543	2,860,896	Berkshire Hathaway, Inc., Class B*	156,183	50,205,025
Ares Management Corp.	14,294	1,159,100	Equitable Holdings, Inc.	32,103	1,048,484
Bank of New York Mellon Corp. (The)	64,793	3,443,748	Jackson Financial, Inc., Class A	7,940	324,666
BlackRock, Inc.	12,179	9,059,836	Voya Financial, Inc.	9,465	637,468
Blackstone, Inc.	58,578	7,466,938			54,268,984
Blue Owl Capital, Inc.	28,373	354,663	Equity Real Estate Investment Trusts (REITs) - 13.9%		
Carlyle Group, Inc. (The)	11,858	555,784	Alexandria Real Estate Equities, Inc.	12,026	2,277,724
Cboe Global Markets, Inc.	9,094	1,066,635	American Campus Communities, Inc.	11,868	638,617
Charles Schwab Corp. (The)	128,212	10,828,786	American Homes 4 Rent, Class A	24,195	919,652
CME Group, Inc.	30,650	7,249,645	American Tower Corp.	38,839	8,811,404
Coinbase Global, Inc., Class A*(b)	2,516	479,977	Americold Realty Trust(b)	22,751	607,907
FactSet Research Systems, Inc.	3,210	1,303,549	Apartment Income REIT Corp.	13,388	690,955
			AvalonBay Communities, Inc.	11,918	2,843,516
			Boston Properties, Inc.	12,123	1,482,764

Ultra Financials
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Brixmor Property Group, Inc.	25,328	636,239	Welltower, Inc.	37,122	3,091,891
Camden Property Trust	8,715	1,438,934	Weyerhaeuser Co.	63,880	2,483,654
Corporate Office Properties Trust	9,579	251,066	WP Carey, Inc.	15,887	1,229,654
Cousins Properties, Inc.(b)	12,681	489,867			110,217,598
Crown Castle International Corp.	36,860	6,140,507	Insurance - 9.7%		
CubeSmart	18,487	891,258	Aflac, Inc.	51,904	3,170,815
CyrusOne, Inc.	10,824	977,948	Alleghany Corp.*	1,169	773,785
Digital Realty Trust, Inc.	24,202	3,265,334	Allstate Corp. (The)	24,448	2,991,457
Douglas Emmett, Inc.	14,966	474,422	American Financial Group, Inc.	5,641	763,735
Duke Realty Corp.	32,480	1,721,440	American International Group, Inc.	70,811	4,336,466
EastGroup Properties, Inc.	3,470	661,937	Aon plc, Class A	18,791	5,489,603
Equinix, Inc.	7,678	5,449,307	Arch Capital Group Ltd.*	32,930	1,551,332
Equity Commonwealth*	10,311	273,963	Arthur J Gallagher & Co.	17,678	2,796,483
Equity LifeStyle Properties, Inc.	14,580	1,087,960	Assurant, Inc.	4,859	824,621
Equity Residential	29,103	2,482,486	Axis Capital Holdings Ltd.	6,579	359,345
Essex Property Trust, Inc.	5,552	1,760,928	Brighthouse Financial, Inc.*	6,807	355,734
Extra Space Storage, Inc.	11,420	2,148,673	Brown & Brown, Inc.	19,991	1,351,592
Federal Realty Investment Trust	5,970	701,953	Chubb Ltd.	36,735	7,480,715
First Industrial Realty Trust, Inc.	11,111	639,771	Cincinnati Financial Corp.	12,780	1,569,256
Gaming and Leisure Properties, Inc.	19,311	876,912	CNA Financial Corp.	2,315	105,796
Healthcare Realty Trust, Inc.	12,582	328,139	Enstar Group Ltd.*	1,058	301,562
Healthcare Trust of America, Inc., Class A	18,832	553,472	Erie Indemnity Co., Class A	2,128	372,613
Healthpeak Properties, Inc.	45,973	1,427,921	Everest Re Group Ltd.	3,357	1,001,125
Highwoods Properties, Inc.	8,901	388,084	Fidelity National Financial, Inc.	24,266	1,156,032
Host Hotels & Resorts, Inc.*	60,895	1,112,552	First American Financial Corp.	9,362	627,628
Hudson Pacific Properties, Inc.	13,003	343,279	Globe Life, Inc.	7,923	799,906
Invitation Homes, Inc.	50,894	1,923,793	Hanover Insurance Group, Inc. (The)	3,034	423,273
Iron Mountain, Inc.	24,693	1,214,402	Hartford Financial Services Group, Inc. (The)	29,027	2,016,796
JBG SMITH Properties	9,737	259,783	Kemper Corp.	5,103	272,704
Kilroy Realty Corp.	8,939	640,211	Lincoln National Corp.	14,486	976,646
Kimco Realty Corp.	52,570	1,236,972	Loews Corp.	17,093	1,048,485
Lamar Advertising Co., Class A	7,404	807,480	Markel Corp.*	1,167	1,450,476
Life Storage, Inc.	6,995	885,497	Marsh & McLennan Cos., Inc.	43,058	6,691,644
LXP Industrial Trust(b)	24,119	372,880	Mercury General Corp.	2,267	124,685
Medical Properties Trust, Inc.	50,853	1,034,350	MetLife, Inc.	60,976	4,118,929
Mid-America Apartment Communities, Inc.	9,820	2,009,270	Old Republic International Corp.	24,349	641,596
National Health Investors, Inc.	3,909	208,389	Primerica, Inc.	3,367	437,340
National Retail Properties, Inc.	14,977	638,170	Principal Financial Group, Inc.	21,024	1,485,135
National Storage Affiliates Trust	6,988	407,191	Progressive Corp. (The)	49,894	5,285,271
Omega Healthcare Investors, Inc.	20,380	574,105	Prudential Financial, Inc.	32,238	3,599,695
Orion Office REIT, Inc.*	4,617	78,627	Reinsurance Group of America, Inc.	5,766	639,219
Physicians Realty Trust	18,787	305,477	RenaissanceRe Holdings Ltd.	3,924	591,661
PotlatchDeltic Corp.	5,723	314,193	RLI Corp.	3,395	344,593
Prologis, Inc.	63,051	9,195,988	Ryan Specialty Group Holdings, Inc., Class A*	4,968	199,018
PS Business Parks, Inc.	1,716	273,342	Selective Insurance Group, Inc.	5,128	426,598
Public Storage	13,010	4,618,810	Travelers Cos., Inc. (The)	20,980	3,604,993
Rayonier, Inc.	12,207	484,618	Unum Group	17,437	486,841
Realty Income Corp.	48,236	3,187,917	W R Berkley Corp.	11,901	1,074,660
Regency Centers Corp.	13,140	865,795	White Mountains Insurance Group Ltd.	256	268,851
Rexford Industrial Realty, Inc.	12,919	906,009	Willis Towers Watson plc	10,627	2,362,382
Sabra Health Care REIT, Inc.	19,502	261,912			76,751,092
SBA Communications Corp.	9,276	2,814,246	IT Services - 7.3%		
Simon Property Group, Inc.	28,025	3,855,119	Mastercard, Inc., Class A	73,983	26,694,546
SL Green Realty Corp.(b)	5,705	453,640	Visa, Inc., Class A	143,019	30,909,266
Spirit Realty Capital, Inc.	10,517	487,673			57,603,812
STAG Industrial, Inc.	14,926	581,517	Mortgage Real Estate Investment Trusts (REITs) - 0.4%		
STORE Capital Corp.	20,928	642,908	AGNC Investment Corp.	44,764	577,903
Sun Communities, Inc.	9,891	1,790,271	Annaly Capital Management, Inc.	123,670	860,743
UDR, Inc.	24,787	1,360,063			
Ventas, Inc.	34,043	1,838,322			
VICI Properties, Inc.	53,637	1,499,691			
Vornado Realty Trust	13,560	586,877			

Ultra Financials
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Blackstone Mortgage Trust, Inc., Class A	14,249	452,833
New Residential Investment Corp.	39,792	413,041
Starwood Property Trust, Inc.	25,977	619,292
		<u>2,923,812</u>
Professional Services - 0.3%		
CoStar Group, Inc.*	33,681	2,054,878
Real Estate Management & Development - 0.7%		
CBRE Group, Inc., Class A*	28,540	2,764,099
Compass, Inc., Class A*(b)	2,428	18,477
Howard Hughes Corp. (The)*	3,524	336,824
Jones Lang LaSalle, Inc.*	4,303	1,059,484
Opendoor Technologies, Inc.*	32,914	274,832
Redfin Corp.*(b)	8,995	194,562
Zillow Group, Inc., Class A*	3,140	179,828
Zillow Group, Inc., Class C*(b)	14,529	835,708
		<u>5,663,814</u>
Thriffs & Mortgage Finance - 0.2%		
Essent Group Ltd.	9,419	416,131
MGIC Investment Corp.	27,766	421,488
New York Community Bancorp, Inc.	39,657	457,642
Radian Group, Inc.	15,293	365,502
Rocket Cos., Inc., Class A(b)	11,524	148,775
TFS Financial Corp.	4,070	69,882
UWM Holdings Corp.	7,447	32,320
		<u>1,911,740</u>
TOTAL COMMON STOCKS		
(Cost \$617,224,633)		<u>597,861,377</u>

SECURITIES LENDING REINVESTMENTS(c) - 0.1%

INVESTMENT COMPANIES - 0.1%

BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$846,506)	846,506	846,506
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<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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SHORT-TERM INVESTMENTS - 4.5%

REPURCHASE AGREEMENTS(d) - 4.5%

Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$35,425,273		
(Cost \$35,425,238)	35,425,238	<u>35,425,238</u>

Total Investments - 80.0%

(Cost \$653,496,377) 634,133,121

Other assets less liabilities - 20.0% 158,748,347

Net Assets - 100.0% 792,881,468

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$81,133,023.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$2,839,860, collateralized in the form of cash with a value of \$846,506 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$1,939,897 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from March 3, 2022 – August 15, 2051. The total value of collateral is \$2,786,403. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund, or excess collateral returned by the Fund, on the next business day.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$846,506.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Financials had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
87,507,848	11/7/2022	Bank of America NA	0.63%	Dow Jones U.S. FinancialsSM Index ^c	54,199,254
67,670,366	11/7/2022	BNP Paribas SA	0.68%	Dow Jones U.S. FinancialsSM Index ^c	23,023,658
85,063,844	11/6/2023	Citibank NA	0.78%	Dow Jones U.S. FinancialsSM Index ^c	28,695,012
67,987,898	4/10/2023	Credit Suisse International	0.63%	Dow Jones U.S. FinancialsSM Index ^c	58,869
102,908,939	3/6/2023	Goldman Sachs International	0.68%	Dow Jones U.S. FinancialsSM Index ^c	(188,453)
87,558,028	11/7/2022	Morgan Stanley & Co. International plc	0.68%	Dow Jones U.S. FinancialsSM Index ^c	11,786,390
407,713,505	3/7/2023	Societe Generale	0.83%	Dow Jones U.S. FinancialsSM Index ^c	4,773,884
80,353,522	11/7/2022	UBS AG	0.73%	Dow Jones U.S. FinancialsSM Index ^c	25,009,841
<u>986,763,950</u>					<u>147,358,455</u>
				Total Unrealized Appreciation	<u>147,546,908</u>
				Total Unrealized Depreciation	<u>(188,453)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 54.5%		
REPURCHASE AGREEMENTS(a) - 54.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$6,880,979 (Cost \$6,880,973)	6,880,973	<u>6,880,973</u>
Total Investments - 54.5% (Cost \$6,880,973)		6,880,973
Other assets less liabilities - 45.5%		5,744,854
Net Assets - 100.0%		<u>12,625,827</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements*

Ultra FTSE China 50 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
4,686,810	11/9/2022	Bank of America NA	0.28%	iShares® China Large-Cap ETF	(6,057,058)
1,722,228	4/10/2023	Citibank NA	(0.67)%	iShares® China Large-Cap ETF	(144,662)
5,930,132	3/7/2023	Goldman Sachs International	0.38%	iShares® China Large-Cap ETF	(854,009)
79,465	4/10/2023	Morgan Stanley & Co. International plc	0.53%	iShares® China Large-Cap ETF	(9,588)
5,263,974	3/7/2023	Societe Generale	(0.27)%	iShares® China Large-Cap ETF	(1,055,201)
<u>7,664,994</u>	3/7/2023	UBS AG	(0.92)%	iShares® China Large-Cap ETF	<u>(888,508)</u>
<u>25,347,603</u>					<u>(9,009,026)</u>
				Total Unrealized Depreciation	<u>(9,009,026)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 79.4%		
REPURCHASE AGREEMENTS(a) - 79.4%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$3,493,748 (Cost \$3,493,744)	3,493,744	<u>3,493,744</u>
Total Investments - 79.4% (Cost \$3,493,744)		3,493,744
Other assets less liabilities - 20.6%		<u>908,928</u>
Net Assets - 100.0%		<u>4,402,672</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements*

Ultra FTSE Europe had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
2,169,079	11/9/2022	Bank of America NA	0.38%	Vanguard® FTSE Europe ETF Shares	(106,431)
184,619	4/10/2023	Citibank NA	0.28%	Vanguard® FTSE Europe ETF Shares	(32,965)
1,053,561	3/7/2023	Goldman Sachs International	(0.07)%	Vanguard® FTSE Europe ETF Shares	(146,348)
22,154	11/9/2023	Morgan Stanley & Co. International plc	0.53%	Vanguard® FTSE Europe ETF Shares	(2,337)
4,088,701	3/7/2023	Societe Generale	0.13%	Vanguard® FTSE Europe ETF Shares	(463,608)
<u>1,289,873</u>	3/7/2023	UBS AG	0.08%	Vanguard® FTSE Europe ETF Shares	<u>(176,309)</u>
<u>8,807,987</u>					<u>(927,998)</u>
				Total Unrealized Depreciation	<u>(927,998)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Health Care
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 92.9%					
Biotechnology - 15.3%					
AbbVie, Inc.	42,059	6,215,058	Integra LifeSciences Holdings Corp.*	1,733	116,215
ACADIA Pharmaceuticals, Inc.*	2,792	70,945	Intuitive Surgical, Inc.*	8,493	2,465,773
Agios Pharmaceuticals, Inc.*	1,292	40,220	Masimo Corp.*	1,210	190,514
Alkermes plc*	3,849	95,686	Medtronic plc	32,019	3,361,675
Allogene Therapeutics, Inc.*	1,764	16,141	Neogen Corp.*	2,559	91,356
Alnylam Pharmaceuticals, Inc.*	2,845	449,083	Novocure Ltd.*	2,126	174,034
Amgen, Inc.	13,399	3,034,606	NuVasive, Inc.*	1,230	66,568
Arrowhead Pharmaceuticals, Inc.*	2,481	109,164	Penumbra, Inc.*	836	185,375
Beam Therapeutics, Inc.*	1,067	83,600	Quidel Corp.*	902	95,423
Biogen, Inc.*	3,494	737,269	ResMed, Inc.	3,467	855,482
Biohaven Pharmaceutical Holding Co. Ltd.*	1,385	164,413	Shockwave Medical, Inc.*	837	148,341
BioMarin Pharmaceutical, Inc.*	4,368	341,228	STAAR Surgical Co.*	1,131	89,711
Blueprint Medicines Corp.*(b)	1,398	84,649	STERIS plc	2,380	571,200
Bridgebio Pharma, Inc.*	2,558	19,952	Stryker Corp.	7,987	2,103,376
Denali Therapeutics, Inc.*	2,208	71,893	Tandem Diabetes Care, Inc.*	1,513	170,409
Emergent BioSolutions, Inc.*	1,139	47,132	Teleflex, Inc.	1,114	374,649
Exact Sciences Corp.*(b)	4,099	319,968	Zimmer Biomet Holdings, Inc.	4,971	632,261
Exelixis, Inc.*	7,529	154,570			28,179,279
Fate Therapeutics, Inc.*(b)	1,924	66,474	Health Care Providers & Services - 19.7%		
Gilead Sciences, Inc.	29,842	1,802,457	lLife Healthcare, Inc.*	4,038	43,651
Halozyme Therapeutics, Inc.*	3,351	118,860	Acadia Healthcare Co., Inc.*	2,138	121,246
Horizon Therapeutics plc*	5,396	491,953	agilon health, Inc.*	1,124	22,727
Incyte Corp.*	4,464	304,891	Amedisys, Inc.*	776	124,346
Intellia Therapeutics, Inc.*(b)	1,647	162,806	Anthem, Inc.	5,772	2,608,078
Invitae Corp.*(b)	4,946	53,367	Centene Corp.*	13,882	1,146,931
Ionis Pharmaceuticals, Inc.*	3,361	112,190	Chemed Corp.	365	174,576
Mirati Therapeutics, Inc.*	1,178	104,006	Cigna Corp.	7,885	1,874,895
Moderna, Inc.*	8,393	1,289,165	Covetrus, Inc.*	2,460	43,591
Natera, Inc.*	2,092	137,549	CVS Health Corp.	31,406	3,255,232
Neurocrine Biosciences, Inc.*	2,256	202,747	DaVita, Inc.*	1,549	174,681
Novavax, Inc.*(b)	1,799	149,983	Encompass Health Corp.	2,365	156,137
Regeneron Pharmaceuticals, Inc.*	2,512	1,553,320	Guardant Health, Inc.*(b)	2,416	160,108
Sarepta Therapeutics, Inc.*	2,074	158,889	HCA Healthcare, Inc.	5,699	1,426,517
Seagen, Inc.*	3,174	409,033	HealthEquity, Inc.*	1,986	106,668
Twist Bioscience Corp.*	1,283	71,771	Henry Schein, Inc.*	3,300	285,054
Ultragenyx Pharmaceutical, Inc.*	1,623	109,260	Humana, Inc.	3,056	1,327,282
United Therapeutics Corp.*	1,070	177,834	Laboratory Corp. of America Holdings*	2,278	617,930
Vertex Pharmaceuticals, Inc.*	6,049	1,391,391	LHC Group, Inc.*	754	102,672
Vir Biotechnology, Inc.*	1,745	43,957	McKesson Corp.	3,632	998,655
		20,967,480	Molina Healthcare, Inc.*	1,388	425,936
Health Care Equipment & Supplies - 20.5%			Oak Street Health, Inc.*(b)	3,331	58,326
Abbott Laboratories	42,068	5,074,242	Premier, Inc., Class A	2,899	104,190
ABIOMED, Inc.*	1,082	336,221	Quest Diagnostics, Inc.	2,917	382,915
Align Technology, Inc.*	1,745	892,498	R1 RCM, Inc.*	3,170	86,192
Baxter International, Inc.	11,913	1,012,248	Signify Health, Inc., Class A*(b)	568	7,980
Becton Dickinson and Co.	6,833	1,853,656	Tenet Healthcare Corp.*	2,549	219,189
Boston Scientific Corp.*	33,903	1,497,496	UnitedHealth Group, Inc.	22,408	10,663,295
Cooper Cos., Inc. (The)(b)	1,172	479,371	Universal Health Services, Inc., Class B	1,740	250,438
DENTSPLY SIRONA, Inc.	5,201	281,582			26,969,438
Dexcom, Inc.*	2,304	953,649	Health Care Technology - 0.3%		
Edwards Lifesciences Corp.*	14,853	1,669,032	American Well Corp., Class A*	4,656	19,695
Envista Holdings Corp.*	3,839	184,272	Doximity, Inc., Class A*(b)	1,161	71,227
Globus Medical, Inc., Class A*	1,880	132,202	GoodRx Holdings, Inc., Class A*	1,527	41,840
Haemonetics Corp.*	1,218	70,291	Teladoc Health, Inc.*(b)	3,811	289,293
Hologic, Inc.*	6,028	429,013			422,055
ICU Medical, Inc.*	473	111,973	Life Sciences Tools & Services - 12.5%		
IDEXX Laboratories, Inc.*	2,019	1,074,815	10X Genomics, Inc., Class A*(b)	2,180	177,605
Insulet Corp.*(b)	1,641	434,356	Agilent Technologies, Inc.	7,201	938,722
			Avantor, Inc.*	14,495	502,832
			Berkeley Lights, Inc.*	992	7,609

Ultra Health Care
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Bio-Rad Laboratories, Inc., Class A*	512	320,491
Bio-Techne Corp.	934	391,729
Bruker Corp.	2,415	169,944
Charles River Laboratories International, Inc.*	1,202	349,974
Danaher Corp.	15,129	4,151,549
Illumina, Inc.*	3,718	1,214,299
IQVIA Holdings, Inc.*	4,545	1,045,895
Maravai LifeSciences Holdings, Inc., Class A*	2,596	101,426
Medpace Holdings, Inc.*	682	104,325
Mettler-Toledo International, Inc.*	548	771,989
NeoGenomics, Inc.*	2,932	62,774
Pacific Biosciences of California, Inc.*	5,226	62,294
Repligen Corp.*	1,222	240,367
Sotera Health Co.*	2,355	51,504
Syneos Health, Inc.*	2,465	195,228
Thermo Fisher Scientific, Inc.	9,375	5,100,000
Waters Corp.*	1,453	460,209
West Pharmaceutical Services, Inc.	1,762	682,035
		<u>17,102,800</u>
Pharmaceuticals - 24.6%		
Bristol-Myers Squibb Co.	52,810	3,626,463
Catalent, Inc.*	4,074	415,711
Elanco Animal Health, Inc.*	11,257	319,811
Eli Lilly & Co.	18,890	4,721,555
Jazz Pharmaceuticals plc*	1,463	201,045
Johnson & Johnson	62,629	10,306,855
Merck & Co., Inc.	60,102	4,602,611
Nektar Therapeutics*	4,391	44,964
Organon & Co.	6,030	225,100
Perrigo Co. plc	3,182	113,025
Pfizer, Inc.	133,535	6,268,133
Royalty Pharma plc, Class A	8,479	332,886
Viatis, Inc.	28,774	316,802
Zoetis, Inc.	11,256	2,179,724
		<u>33,674,685</u>
TOTAL COMMON STOCKS		
(Cost \$138,940,875)		<u>127,315,737</u>

SECURITIES LENDING REINVESTMENTS(c) - 0.0%(d)

INVESTMENT COMPANIES - 0.0%(d)

BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$45,528)	45,528	<u>45,528</u>
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<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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SHORT-TERM INVESTMENTS - 10.7%

REPURCHASE AGREEMENTS(e) - 10.7%

Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$14,590,265

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
(Cost \$14,590,252)	14,590,252	<u>14,590,252</u>
Total Investments - 103.6%		
(Cost \$153,576,655)		141,951,517
Liabilities in excess of other assets - (3.6%)		(4,990,857)
Net Assets - 100.0%		<u>136,960,660</u>

Ultra Health Care
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$47,118,291.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$1,316,186, collateralized in the form of cash with a value of \$45,528 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$1,300,398 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from March 10, 2022 – August 15, 2051. The total value of collateral is \$1,345,926.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$45,528.
- (d) Represents less than 0.05% of net assets.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Health Care had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
17,269,667	5/8/2023	Bank of America NA	0.53%	Dow Jones U.S. Health CareSM Index ^c	(605,457)
33,599,031	4/10/2023	Citibank NA	0.38%	Dow Jones U.S. Health CareSM Index ^c	(1,957,754)
33,755,748	3/7/2023	Goldman Sachs International	0.68%	Dow Jones U.S. Health CareSM Index ^c	(2,210,269)
495,338	11/7/2022	Morgan Stanley & Co. International plc	0.68%	Dow Jones U.S. Health CareSM Index ^c	46,602
28,056,562	3/7/2023	Societe Generale	0.73%	Dow Jones U.S. Health CareSM Index ^c	(3,235,186)
<u>33,047,723</u>	<u>11/6/2023</u>	<u>UBS AG</u>	<u>0.43%</u>	<u>Dow Jones U.S. Health CareSM Index^c</u>	<u>(2,413,689)</u>
<u>146,224,069</u>					<u>(10,375,753)</u>
				Total Unrealized Appreciation	<u>46,602</u>
				Total Unrealized Depreciation	<u>(10,422,355)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

Ultra High Yield
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 66.2%		
REPURCHASE AGREEMENTS(a) - 66.2%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$4,849,571 (Cost \$4,849,565)	4,849,565	<u>4,849,565</u>
Total Investments - 66.2% (Cost \$4,849,565)		4,849,565
Other assets less liabilities - 33.8%		<u>2,473,005</u>
Net Assets - 100.0%		<u>7,322,570</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements*

Ultra High Yield had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
3,012,516	4/10/2023	Citibank NA	(0.17)%	iShares® iBoxx \$ High Yield Corporate Bond ETF	(456,876)
2,633,867	4/10/2023	Credit Suisse International	0.58%	iShares® iBoxx \$ High Yield Corporate Bond ETF	(200,984)
4,470,401	3/7/2023	Goldman Sachs International	(0.67)%	iShares® iBoxx \$ High Yield Corporate Bond ETF	(508,556)
<u>4,512,102</u>	11/7/2022	UBS AG	(0.42)%	iShares® iBoxx \$ High Yield Corporate Bond ETF	<u>(628,635)</u>
<u>14,628,886</u>					<u>(1,795,051)</u>
				Total Unrealized Depreciation	<u>(1,795,051)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Industrials
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 92.8%			Waste Management, Inc.	1,775	256,310
					644,504
Aerospace & Defense - 13.3%			Construction & Engineering - 1.0%		
Axon Enterprise, Inc.*	303	42,496	AECOM	665	48,319
Boeing Co. (The)*	2,549	523,412	EMCOR Group, Inc.	246	28,423
BWX Technologies, Inc.	425	22,703	MasTec, Inc.*	264	20,793
Curtiss-Wright Corp.	181	26,701	Quanta Services, Inc.	657	71,573
General Dynamics Corp.	1,069	250,627	Valmont Industries, Inc.	99	21,428
HEICO Corp.	195	28,764	WillScot Mobile Mini Holdings Corp.*	1,030	36,596
HEICO Corp., Class A	344	42,284			227,132
Hexcel Corp.	387	22,407	Construction Materials - 1.1%		
Howmet Aerospace, Inc.	1,774	63,722	Eagle Materials, Inc.	188	25,724
Huntington Ingalls Industries, Inc.	186	38,018	Martin Marietta Materials, Inc.	288	109,267
L3Harris Technologies, Inc.	905	228,341	Vulcan Materials Co.	612	111,048
Lockheed Martin Corp.	1,132	491,062			246,039
Mercury Systems, Inc.*	262	15,778	Containers & Packaging - 3.2%		
Northrop Grumman Corp.	687	303,750	Amcorg plc	7,070	82,224
Raytheon Technologies Corp.	6,904	709,041	AptarGroup, Inc.	304	37,052
Textron, Inc.	1,016	74,300	Avery Dennison Corp.	382	67,308
TransDigm Group, Inc.*	242	161,315	Ball Corp.	1,495	134,161
Virgin Galactic Holdings, Inc.*(b)	820	7,938	Berry Global Group, Inc.*	625	37,906
Woodward, Inc.	291	36,267	Crown Holdings, Inc.	590	72,375
		3,088,926	Graphic Packaging Holding Co.	1,302	26,795
Air Freight & Logistics - 4.9%			International Paper Co.	1,786	77,745
CH Robinson Worldwide, Inc.	599	57,911	Packaging Corp. of America	438	64,469
Expeditors International of Washington, Inc.	781	80,724	Sealed Air Corp.	683	45,850
FedEx Corp.	1,127	250,498	Silgan Holdings, Inc.	386	16,166
GXO Logistics, Inc.*	455	38,188	Sonoco Products Co.	453	26,600
United Parcel Service, Inc., Class B	3,363	707,643	WestRock Co.	1,232	55,773
		1,134,964			744,424
Building Products - 4.7%			Electrical Equipment - 5.1%		
A O Smith Corp.	614	42,108	Acuity Brands, Inc.	160	29,179
Advanced Drainage Systems, Inc.	260	30,347	AMETEK, Inc.	1,067	138,486
Allegion plc	413	47,297	ChargePoint Holdings, Inc.*(b)	794	11,529
Armstrong World Industries, Inc.	219	19,360	Eaton Corp. plc	1,839	283,739
Builders FirstSource, Inc.*	883	65,713	Emerson Electric Co.	2,756	256,088
Carlisle Cos., Inc.	242	57,451	EnerSys	193	14,037
Carrier Global Corp.	3,997	179,386	Generac Holdings, Inc.*	292	92,117
Fortune Brands Home & Security, Inc.	627	54,486	Hubbell, Inc.	250	44,563
Johnson Controls International plc	3,268	212,289	nVent Electric plc	776	26,330
Lennox International, Inc.	156	41,641	Regal Rexnord Corp.	312	50,029
Masco Corp.	1,126	63,101	Rockwell Automation, Inc.	535	142,620
Owens Corning	464	43,240	Sensata Technologies Holding plc*	731	42,332
Trane Technologies plc	1,096	168,707	Shoals Technologies Group, Inc., Class A*	481	7,605
Trex Co., Inc.*	531	48,767	Sunrun, Inc.*	955	26,052
Zurn Water Solutions Corp.	560	18,211	Vertiv Holdings Co.	1,398	18,202
		1,092,104			1,182,908
Chemicals - 1.3%			Electronic Equipment, Instruments & Components - 5.6%		
Sherwin-Williams Co. (The)	1,112	292,601	Amphenol Corp., Class A	2,757	209,560
Commercial Services & Supplies - 2.8%			Arrow Electronics, Inc.*	322	39,245
ADT, Inc.	672	4,912	Avnet, Inc.	458	19,268
Cimpress plc*	91	5,732	Cognex Corp.	815	55,061
Cintas Corp.	405	152,005	Coherent, Inc.*	113	29,868
Clean Harbors, Inc.*	231	22,045	Corning, Inc.	3,543	143,137
MSA Safety, Inc.	168	23,369	II-VI, Inc.*	490	34,035
Republic Services, Inc.	965	116,070	IPG Photonics Corp.*	164	21,377
Stericycle, Inc.*	423	24,686	Itron, Inc.*	209	9,963
Tetra Tech, Inc.	248	39,375	Jabil, Inc.	661	38,213
			Keysight Technologies, Inc.*	849	133,607
			Littelfuse, Inc.	113	29,178
			National Instruments Corp.	608	24,411

Ultra Industrials
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
TE Connectivity Ltd.	1,505	214,357	Nikola Corp.*(b)	950	7,505
Teledyne Technologies, Inc.*	215	92,317	Nordson Corp.	248	56,170
Trimble, Inc.*	1,158	80,771	Oshkosh Corp.	316	35,089
Vontier Corp.	780	18,954	Otis Worldwide Corp.	1,959	153,448
Zebra Technologies Corp., Class A*	246	101,682	PACCAR, Inc.	1,602	147,080
		<u>1,295,004</u>	Parker-Hannifin Corp.	596	176,648
Industrial Conglomerates - 7.3%			Pentair plc	763	44,185
3M Co.	2,658	395,112	RBC Bearings, Inc.*	132	25,588
General Electric Co.	5,064	483,662	Snap-on, Inc.	247	51,914
Honeywell International, Inc.	3,176	602,646	Timken Co. (The)	318	20,848
Roper Technologies, Inc.	487	218,283	Toro Co. (The)	491	46,061
		<u>1,699,703</u>	Westinghouse Air Brake Technologies Corp.	862	80,011
IT Services - 15.5%			Xylem, Inc.	832	74,006
Accenture plc, Class A	2,914	920,882			<u>3,000,717</u>
Affirm Holdings, Inc.*	674	28,200	Marine - 0.1%		
Automatic Data Processing, Inc.	1,943	397,227	Kirby Corp.*	276	17,981
Block, Inc., Class A*	2,267	289,043			
Broadridge Financial Solutions, Inc.	538	78,661	Multi-Utilities - 0.1%		
Concentrix Corp.	198	39,578	MDU Resources Group, Inc.	937	25,084
Euronet Worldwide, Inc.*(b)	243	31,160			
Fidelity National Information Services, Inc.	2,809	267,501	Paper & Forest Products - 0.1%		
Fiserv, Inc.*	2,741	267,713	Louisiana-Pacific Corp.	406	29,212
FleetCor Technologies, Inc.*	374	87,591			
Genpact Ltd.	799	33,430	Professional Services - 3.8%		
Global Payments, Inc.	1,338	178,462	Alight, Inc., Class A*	1,133	11,828
Jack Henry & Associates, Inc.	341	60,289	ASGN, Inc.*	241	26,700
Marqeta, Inc., Class A*	1,071	12,563	Booz Allen Hamilton Holding Corp.	617	49,786
Maximus, Inc.	283	22,317	CACI International, Inc., Class A*	107	29,937
Paychex, Inc.	1,480	176,209	Clarivate plc*	1,711	25,631
PayPal Holdings, Inc.*	5,420	606,661	Dun & Bradstreet Holdings, Inc.*	696	12,918
Shift4 Payments, Inc., Class A*	217	11,425	Equifax, Inc.	563	122,925
TaskUS, Inc., Class A*	127	3,647	FTI Consulting, Inc.*	158	23,068
Western Union Co. (The)	1,854	33,706	Insperty, Inc.	165	14,842
WEX, Inc.*	207	34,882	Jacobs Engineering Group, Inc.	601	73,923
		<u>3,581,147</u>	KBR, Inc.	647	32,117
Life Sciences Tools & Services - 0.4%			Leidos Holdings, Inc.	647	65,890
PerkinElmer, Inc.	582	104,533	ManpowerGroup, Inc.	249	26,464
			Nielsen Holdings plc	1,654	28,813
Machinery - 12.9%			Robert Half International, Inc.	513	61,709
AGCO Corp.	282	33,885	Science Applications International Corp.	266	23,325
Allison Transmission Holdings, Inc.	480	19,171	TransUnion	884	80,232
Caterpillar, Inc.	2,494	467,825	TriNet Group, Inc.*	186	16,240
Chart Industries, Inc.*	164	23,682	Upwork, Inc.*	556	14,056
Colfax Corp.*	622	25,011	Verisk Analytics, Inc.	743	131,764
Crane Co.	230	23,248			<u>872,168</u>
Cummins, Inc.	660	134,719	Road & Rail - 7.4%		
Deere & Co.	1,301	468,386	CSX Corp.	10,230	346,899
Donaldson Co., Inc.	570	30,934	Hertz Global Holdings, Inc.*	261	5,304
Dover Corp.	664	104,155	JB Hunt Transport Services, Inc.	388	78,737
Flowserve Corp.	600	18,222	Knight-Swift Transportation Holdings, Inc.	766	41,732
Fortive Corp.	1,653	107,032	Landstar System, Inc.	176	27,176
Gates Industrial Corp. plc*	443	7,017	Norfolk Southern Corp.	1,122	287,815
Graco, Inc.	784	56,519	Old Dominion Freight Line, Inc.	430	135,033
IDEX Corp.	351	67,357	Saia, Inc.*	122	35,042
Illinois Tool Works, Inc.	1,318	285,136	TuSimple Holdings, Inc., Class A*(b)	157	2,735
Ingersoll Rand, Inc.	1,879	94,927	Union Pacific Corp.	2,965	729,242
ITT, Inc.	394	34,621	XPO Logistics, Inc.*	455	33,069
Lincoln Electric Holdings, Inc.	272	34,669			<u>1,722,784</u>
Middleby Corp. (The)*	257	45,648			

Ultra Industrials
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Trading Companies & Distributors - 2.2%		
Air Lease Corp.	495	20,671
Applied Industrial Technologies, Inc.	177	17,895
Core & Main, Inc., Class A*	263	5,912
Fastenal Co.	2,653	136,523
MSC Industrial Direct Co., Inc., Class A	215	16,658
SiteOne Landscape Supply, Inc.*	206	35,521
United Rentals, Inc.*	334	107,421
Univar Solutions, Inc.*	788	24,200
Watsco, Inc.	153	41,778
WW Grainger, Inc.	200	95,412
		<u>501,991</u>
TOTAL COMMON STOCKS (Cost \$25,177,226)		<u>21,503,926</u>
SECURITIES LENDING REINVESTMENTS(c) - 0.0%(d)		
INVESTMENT COMPANIES - 0.0%(d)		
BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$6,230)	6,230	<u>6,230</u>
	Principal	Value (\$)
<u>Investments</u>	<u>Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 8.8%		
REPURCHASE AGREEMENTS(e) - 8.8%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$2,030,000 (Cost \$2,029,999)	2,029,999	<u>2,029,999</u>
Total Investments - 101.6% (Cost \$27,213,455)		<u>23,540,155</u>
Liabilities in excess of other assets - (1.6%)		<u>(380,030)</u>
Net Assets - 100.0%		<u>23,160,125</u>

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$11,167,827.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$24,574, collateralized in the form of cash with a value of \$6,230 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$19,721 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.25%, and maturity dates ranging from March 3, 2022 – August 15, 2051. The total value of collateral is \$25,951.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$6,230.
- (d) Represents less than 0.05% of net assets.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Ultra Industrials
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Swap Agreements

Ultra Industrials had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Depreciation (\$)
6,207,917	5/8/2023	Bank of America NA	0.38%	Dow Jones U.S. IndustrialsSM Index	(1,012,559)
7,663,996	11/7/2022	Citibank NA	0.38%	Dow Jones U.S. IndustrialsSM Index	(642,603)
4,372,338	3/7/2023	Goldman Sachs International	0.68%	Dow Jones U.S. IndustrialsSM Index	(1,250,500)
498,165	4/10/2023	Morgan Stanley & Co. International plc	0.68%	Dow Jones U.S. IndustrialsSM Index	(54,632)
2,817,310	3/7/2023	Societe Generale	0.63%	Dow Jones U.S. IndustrialsSM Index	(387,808)
3,088,224	3/7/2023	UBS AG	0.43%	Dow Jones U.S. IndustrialsSM Index	(166,229)
<u>24,647,950</u>					<u>(3,514,331)</u>
				Total Unrealized Depreciation	<u>(3,514,331)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 95.5%			Beverages - 0.2%		
Aerospace & Defense - 1.3%			Boston Beer Co., Inc. (The), Class A*	554	212,437
Axon Enterprise, Inc.*	3,877	543,749	Biotechnology - 1.3%		
Curtiss-Wright Corp.	2,317	341,804	Arrowhead Pharmaceuticals, Inc.*	6,153	270,732
Hexcel Corp.	4,952	286,721	Exelixis, Inc.*	18,675	383,398
Mercury Systems, Inc.*	3,343	201,316	Halozyne Therapeutics, Inc.*(b)	8,310	294,756
Woodward, Inc.	3,721	463,748	Neurocrine Biosciences, Inc.*	5,600	503,272
		<u>1,837,338</u>	United Therapeutics Corp.*	2,658	441,759
Air Freight & Logistics - 0.3%					<u>1,893,917</u>
GXO Logistics, Inc.*	5,820	488,473	Building Products - 2.5%		
Airlines - 0.2%			Builders FirstSource, Inc.*	11,304	841,244
JetBlue Airways Corp.*	18,778	286,740	Carlisle Cos., Inc.	3,086	732,616
Auto Components - 1.5%			Lennox International, Inc.	1,987	530,390
Adient plc*	5,562	248,899	Owens Corning	5,930	552,617
Dana, Inc.	8,513	158,512	Simpson Manufacturing Co., Inc.	2,564	303,860
Fox Factory Holding Corp.*	2,485	293,280	Trex Co., Inc.*	6,796	624,144
Gentex Corp.	13,961	422,599			<u>3,584,871</u>
Goodyear Tire & Rubber Co. (The)*	16,585	256,902	Capital Markets - 1.9%		
Lear Corp.	3,520	553,837	Affiliated Managers Group, Inc.	2,400	332,064
Visteon Corp.*	1,653	198,641	Evercore, Inc., Class A	2,303	292,504
		<u>2,132,670</u>	Federated Hermes, Inc.	5,715	186,709
Automobiles - 0.5%			Interactive Brokers Group, Inc., Class A	5,157	341,290
Harley-Davidson, Inc.	9,083	375,128	Janus Henderson Group plc	10,069	338,017
Thor Industries, Inc.(b)	3,279	296,749	Jefferies Financial Group, Inc.	11,595	412,086
		<u>671,877</u>	SEI Investments Co.	6,256	366,477
Banks - 6.9%			Stifel Financial Corp.	6,144	451,584
Associated Banc-Corp.	8,858	216,047			<u>2,720,731</u>
Bank of Hawaii Corp.(b)	2,390	205,970	Chemicals - 2.4%		
Bank OZK	7,135	335,488	Ashland Global Holdings, Inc.	3,335	307,754
Cadence Bank	11,566	365,717	Avient Corp.	5,401	282,958
Cathay General Bancorp	4,558	214,363	Cabot Corp.	3,348	244,940
Commerce Bancshares, Inc.	6,551	470,231	Chemours Co. (The)	9,620	265,512
Cullen/Frost Bankers, Inc.	3,347	471,023	Ingevity Corp.*	2,320	158,294
East West Bancorp, Inc.	8,373	733,140	Minerals Technologies, Inc.	1,966	137,600
First Financial Bankshares, Inc.	7,569	362,707	NewMarket Corp.	409	129,964
First Horizon Corp.	31,916	749,388	Olin Corp.	8,466	436,084
FNB Corp.	19,990	268,466	RPM International, Inc.	7,657	647,553
Fulton Financial Corp.	9,521	171,568	Scotts Miracle-Gro Co. (The)	2,405	336,844
Glacier Bancorp, Inc.	6,404	354,782	Sensient Technologies Corp.	2,480	203,682
Hancock Whitney Corp.	5,125	285,360	Valvoline, Inc.	10,668	344,896
Home BancShares, Inc.	8,897	208,279			<u>3,496,081</u>
International Bancshares Corp.	3,143	135,180	Commercial Services & Supplies - 1.5%		
Old National Bancorp	17,401	318,090	Brink's Co. (The)	2,901	203,244
PacWest Bancorp	6,922	342,085	Clean Harbors, Inc.*	2,955	281,996
Pinnacle Financial Partners, Inc.	4,494	454,254	IAA, Inc.*	7,960	292,450
Prosperity Bancshares, Inc.	5,440	405,062	MillerKnoll, Inc.	4,473	173,910
Synovus Financial Corp.	8,588	452,158	MSA Safety, Inc.	2,151	299,204
Texas Capital Bancshares, Inc.*	2,987	198,934	Stericycle, Inc.*	5,422	316,428
UMB Financial Corp.	2,541	258,826	Tetra Tech, Inc.	3,193	506,953
Umpqua Holdings Corp.	12,787	273,002			<u>2,074,185</u>
United Bankshares, Inc.	8,047	294,681	Communications Equipment - 1.0%		
Valley National Bancorp	24,020	335,559	Calix, Inc.*	3,236	175,844
Webster Financial Corp.	10,613	639,009	Ciena Corp.*	9,143	625,564
Wintrust Financial Corp.	3,366	334,446	Lumentum Holdings, Inc.*(b)	4,267	421,836
		<u>9,853,815</u>	Viasat, Inc.*	4,335	197,849
					<u>1,421,093</u>
			Construction & Engineering - 1.3%		
			AECOM	8,503	617,828
			Dycom Industries, Inc.*	1,781	155,054
			EMCOR Group, Inc.	3,149	363,835

Ultra MidCap400
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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Fluor Corp.*(b)	8,351	180,883	NOV, Inc.	23,068	395,616
MasTec, Inc.*	3,376	265,894			<u>650,952</u>
Valmont Industries, Inc.	1,252	270,995	Entertainment - 0.1%		
		<u>1,854,489</u>	World Wrestling Entertainment, Inc., Class A(b)	2,639	156,387
Construction Materials - 0.2%			Equity Real Estate Investment Trusts (REITs) - 9.2%		
Eagle Materials, Inc.	2,401	328,529	American Campus Communities, Inc.	8,214	441,995
Consumer Finance - 0.5%			Apartment Income REIT Corp.	9,267	478,270
FirstCash Holdings, Inc.	2,387	171,959	Brixmor Property Group, Inc.	17,529	440,328
Navient Corp.	9,513	167,524	Camden Property Trust	6,032	995,944
PROG Holdings, Inc.*	3,348	102,583	Corporate Office Properties Trust	6,630	173,772
SLM Corp.	17,306	340,928	Cousins Properties, Inc.(b)	8,777	339,056
		<u>782,994</u>	CyrusOne, Inc.	7,491	676,812
Containers & Packaging - 0.8%			Douglas Emmett, Inc.	10,357	328,317
AptarGroup, Inc.	3,886	473,626	EastGroup Properties, Inc.	2,402	458,206
Greif, Inc., Class A	1,567	90,087	EPR Properties	4,414	219,817
Silgan Holdings, Inc.	4,953	207,431	First Industrial Realty Trust, Inc.	7,691	442,848
Sonoco Products Co.	5,803	340,752	Healthcare Realty Trust, Inc.	8,707	227,079
		<u>1,111,896</u>	Highwoods Properties, Inc.	6,158	268,489
Diversified Consumer Services - 0.8%			Hudson Pacific Properties, Inc.	9,001	237,626
Graham Holdings Co., Class B	237	142,468	JBG SMITH Properties	6,738	179,770
Grand Canyon Education, Inc.*	2,366	205,440	Kilroy Realty Corp.	6,187	443,113
H&R Block, Inc.	10,366	257,180	Kite Realty Group Trust	12,927	283,489
Service Corp. International	9,734	592,314	Lamar Advertising Co., Class A	5,124	558,823
		<u>1,197,402</u>	Life Storage, Inc.	4,843	613,075
Diversified Financial Services - 0.3%			Macerich Co. (The)(b)	12,565	192,244
Voya Financial, Inc.	6,551	441,210	Medical Properties Trust, Inc.	35,197	715,907
Diversified Telecommunication Services - 0.2%			National Retail Properties, Inc.	10,365	441,653
Iridium Communications, Inc.*	7,802	308,881	National Storage Affiliates Trust	4,838	281,910
Electric Utilities - 1.0%			Omega Healthcare Investors, Inc.	14,104	397,310
ALLETE, Inc.	3,104	195,366	Park Hotels & Resorts, Inc.*	13,959	262,988
Hawaiian Electric Industries, Inc.	6,452	264,403	Pebblebrook Hotel Trust	7,753	174,520
IDACORP, Inc.	2,981	309,875	Physicians Realty Trust	13,003	211,429
OGE Energy Corp.	11,815	443,653	PotlatchDeltic Corp.	3,961	217,459
PNM Resources, Inc.	5,066	228,831	PS Business Parks, Inc.	1,187	189,077
		<u>1,442,128</u>	Rayonier, Inc.	8,449	335,425
Electrical Equipment - 1.8%			Rexford Industrial Realty, Inc.	8,941	627,032
Acuity Brands, Inc.	2,062	376,047	Sabra Health Care REIT, Inc.	13,497	181,265
EnerSys	2,473	179,861	SL Green Realty Corp.	3,939	313,229
Hubbell, Inc.	3,211	572,361	Spirit Realty Capital, Inc.	7,278	337,481
nVent Electric plc	9,930	336,925	STORE Capital Corp.	14,474	444,641
Regal Rexnord Corp.	3,999	641,240			<u>13,130,399</u>
Sunrun, Inc.*	12,218	333,307	Food & Staples Retailing - 1.2%		
Vicor Corp.*	1,267	94,733	BJ's Wholesale Club Holdings, Inc.*	8,059	506,670
		<u>2,534,474</u>	Casey's General Stores, Inc.	2,191	412,083
Electronic Equipment, Instruments & Components - 3.0%			Grocery Outlet Holding Corp.*	5,157	143,416
Arrow Electronics, Inc.*	4,109	500,805	Performance Food Group Co.*	9,108	510,412
Avnet, Inc.	5,856	246,362	Sprouts Farmers Market, Inc.*	6,625	188,680
Belden, Inc.	2,650	149,328			<u>1,761,261</u>
Cognex Corp.	10,436	705,056	Food Products - 1.7%		
Coherent, Inc.*	1,449	383,000	Darling Ingredients, Inc.*	9,550	692,184
II-VI, Inc.*(b)	6,268	435,375	Flowers Foods, Inc.	11,728	321,464
Jabil, Inc.	8,460	489,073	Hain Celestial Group, Inc. (The)*	5,482	199,325
Littelfuse, Inc.	1,454	375,437	Ingredion, Inc.	3,928	348,571
National Instruments Corp.	7,785	312,568	Lancaster Colony Corp.	1,170	196,806
TD SYNEX Corp.	2,436	248,058	Pilgrim's Pride Corp.*	2,877	67,840
Vishay Intertechnology, Inc.	7,834	150,334	Post Holdings, Inc.*	3,455	363,259
Vontier Corp.	9,978	242,465	Sanderson Farms, Inc.	1,252	223,595
		<u>4,237,861</u>			<u>2,413,044</u>
Energy Equipment & Services - 0.5%					
ChampionX Corp.*	11,926	255,336			

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Investments	Shares	Value (\$)	Investments	Shares	Value (\$)
Gas Utilities - 1.2%			Tri Pointe Homes, Inc.*	6,560	146,747
National Fuel Gas Co.	5,382	334,976			2,299,243
New Jersey Resources Corp.	5,692	248,285	Household Products - 0.1%		
ONE Gas, Inc.	3,162	262,731	Energizer Holdings, Inc.	3,714	124,011
Southwest Gas Holdings, Inc.	3,564	252,830			
Spire, Inc.	3,051	204,753	Insurance - 3.7%		
UGI Corp.	12,342	474,426	Alleghany Corp.*	808	534,831
		1,778,001	American Financial Group, Inc.	3,905	528,698
Health Care Equipment & Supplies - 2.8%			Brighthouse Financial, Inc.*	4,712	246,249
Envista Holdings Corp.*	9,525	457,200	CNO Financial Group, Inc.	7,278	175,909
Globus Medical, Inc., Class A*	4,667	328,183	First American Financial Corp.	6,479	434,352
Haemonetics Corp.*	3,017	174,111	Hanover Insurance Group, Inc.		
ICU Medical, Inc.*	1,179	279,105	(The)	2,101	293,110
Integra LifeSciences Holdings Corp.*	4,300	288,358	Kemper Corp.	3,529	188,590
LivaNova plc*	3,143	247,731	Kinsale Capital Group, Inc.	1,267	265,766
Masimo Corp.*	2,999	472,193	Mercury General Corp.	1,569	86,295
Neogen Corp.*	6,345	226,516	Old Republic International Corp.	16,853	444,077
NuVasive, Inc.*	3,055	165,337	Primerica, Inc.	2,330	302,644
Penumbra, Inc.*	2,073	459,667	Reinsurance Group of America, Inc.	3,990	442,331
Quidel Corp.*	2,238	236,758	RenaissanceRe Holdings Ltd.	2,715	409,368
STAAR Surgical Co.*	2,809	222,810	RLI Corp.	2,350	238,525
Tandem Diabetes Care, Inc.*	3,751	422,475	Selective Insurance Group, Inc.	3,549	295,241
		3,980,444	Unum Group	12,067	336,911
Health Care Providers & Services - 3.0%					5,222,897
Acadia Healthcare Co., Inc.*	5,309	301,073	Interactive Media & Services - 0.4%		
Amedisys, Inc.*	1,925	308,462	TripAdvisor, Inc.*	5,843	148,646
Chemed Corp.	909	434,766	Yelp, Inc.*	4,051	137,288
Encompass Health Corp.	5,873	387,735	Ziff Davis, Inc.*	2,845	286,207
HealthEquity, Inc.*	4,928	264,683			572,141
LHC Group, Inc.*	1,869	254,502	IT Services - 2.3%		
Molina Healthcare, Inc.*	3,448	1,058,088	Alliance Data Systems Corp.	2,938	198,168
Option Care Health, Inc.*	8,176	210,123	Concentrix Corp.	2,533	506,321
Patterson Cos., Inc.	5,112	152,849	Euronet Worldwide, Inc.*(b)	3,119	399,949
Progyny, Inc.*	4,109	161,730	Genpact Ltd.	10,212	427,270
R1 RCM, Inc.*	7,865	213,849	Kyndryl Holdings, Inc.*	10,574	167,704
Tenet Healthcare Corp.*	6,322	543,629	LiveRamp Holdings, Inc.*	4,018	173,417
		4,291,489	Maximus, Inc.	3,628	286,104
Hotels, Restaurants & Leisure - 2.9%			Sabre Corp.*	19,090	208,654
Boyd Gaming Corp.*	4,841	343,420	Western Union Co. (The)	23,729	431,393
Choice Hotels International, Inc.	1,936	279,462	WEX, Inc.*	2,645	445,709
Churchill Downs, Inc.	2,032	489,448			3,244,689
Cracker Barrel Old Country Store, Inc.	1,388	186,367	Leisure Products - 1.3%		
Marriott Vacations Worldwide Corp.	2,514	403,924	Brunswick Corp.	4,550	434,616
Papa John's International, Inc.	1,910	204,026	Callaway Golf Co.*	6,917	171,127
Scientific Games Corp.*(b)	5,696	358,392	Mattel, Inc.*	20,679	516,561
Six Flags Entertainment Corp.*	4,568	199,439	Polaris, Inc.	3,366	409,003
Texas Roadhouse, Inc.	4,110	390,080	YETI Holdings, Inc.*	5,173	318,450
Travel + Leisure Co.	5,094	285,519			1,849,757
Wendy's Co. (The)	10,418	236,905	Life Sciences Tools & Services - 1.2%		
Wingstop, Inc.	1,760	255,816	Bruker Corp.	5,998	422,079
Wyndham Hotels & Resorts, Inc.	5,499	475,169	Medpace Holdings, Inc.*	1,697	259,590
		4,107,967	Repligen Corp.*	3,035	596,985
Household Durables - 1.6%			Syneos Health, Inc.*	6,116	484,387
Helen of Troy Ltd.*	1,424	292,874			1,763,041
KB Home(b)	5,060	195,367	Machinery - 4.1%		
Leggett & Platt, Inc.	7,873	291,931	AGCO Corp.	3,623	435,340
Taylor Morrison Home Corp.*	7,254	213,993	Colfax Corp.*	7,948	319,589
Tempur Sealy International, Inc.	11,362	375,060	Crane Co.	2,946	297,782
Toll Brothers, Inc.	6,752	366,363	Donaldson Co., Inc.	7,295	395,900
TopBuild Corp.*(b)	1,942	416,908	Flowserve Corp.	7,689	233,515
			Graco, Inc.	10,036	723,495
			ITT, Inc.	5,053	444,007

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Kennametal, Inc.	4,936	156,521	Pharmaceuticals - 0.5%		
Lincoln Electric Holdings, Inc.	3,486	444,325	Jazz Pharmaceuticals plc*	3,628	498,560
Middleby Corp. (The)*	3,282	582,949	Perrigo Co. plc	7,895	280,430
Oshkosh Corp.	4,051	449,823			<u>778,990</u>
Terex Corp.	4,120	170,074	Professional Services - 1.6%		
Timken Co. (The)	4,074	267,091	ASGN, Inc.*	3,075	340,679
Toro Co. (The)	6,282	589,314	CACI International, Inc., Class A*	1,376	384,991
Trinity Industries, Inc.	4,828	139,336	FTI Consulting, Inc.*	2,023	295,358
Watts Water Technologies, Inc., Class A	1,628	234,351	Insperty, Inc.	2,113	190,065
		<u>5,883,412</u>	KBR, Inc.	8,280	411,019
Marine - 0.2%			ManpowerGroup, Inc.	3,201	340,202
Kirby Corp.*	3,548	231,152	Science Applications International Corp.	3,398	297,971
					<u>2,260,285</u>
Media - 0.9%			Real Estate Management & Development - 0.5%		
Cable One, Inc.	292	418,392	Jones Lang LaSalle, Inc.*	2,978	733,243
John Wiley & Sons, Inc., Class A(b)	2,570	129,297			
New York Times Co. (The), Class A	9,858	433,653	Road & Rail - 1.8%		
TEGNA, Inc.	13,057	299,267	Avis Budget Group, Inc.*	2,365	433,836
		<u>1,280,609</u>	Knight-Swift Transportation Holdings, Inc.	9,795	533,632
Metals & Mining - 2.9%			Landstar System, Inc.	2,249	347,268
Alcoa Corp.	11,044	832,055	Ryder System, Inc.	3,169	249,844
Cleveland-Cliffs, Inc.*	26,860	600,590	Saia, Inc.*	1,554	446,355
Commercial Metals Co.	7,118	274,399	Werner Enterprises, Inc.	3,592	156,108
Reliance Steel & Aluminum Co.	3,698	705,837	XPO Logistics, Inc.*	5,823	423,216
Royal Gold, Inc.	3,874	469,761			<u>2,590,259</u>
Steel Dynamics, Inc.	11,128	785,414	Semiconductors & Semiconductor Equipment - 3.8%		
United States Steel Corp.(b)	15,951	434,027	Amkor Technology, Inc.	5,918	134,161
Worthington Industries, Inc.	1,909	108,851	Azenta, Inc.	4,389	384,125
		<u>4,210,934</u>	Cirrus Logic, Inc.*	3,372	292,926
Multiline Retail - 0.9%			CMC Materials, Inc.	1,677	310,966
Kohl's Corp.	8,884	494,128	First Solar, Inc.*	5,836	439,392
Macy's, Inc.	18,280	473,818	Lattice Semiconductor Corp.*	8,083	506,158
Nordstrom, Inc.*	6,567	136,199	MKS Instruments, Inc.	3,274	493,064
Ollie's Bargain Outlet Holdings, Inc.*	3,572	154,239	Power Integrations, Inc.	3,561	320,490
		<u>1,258,384</u>	Semtech Corp.*	3,800	263,644
Multi-Utilities - 0.5%			Silicon Laboratories, Inc.*	2,371	364,446
Black Hills Corp.	3,767	263,652	SiTime Corp.*	885	178,894
MDU Resources Group, Inc.	12,003	321,320	SunPower Corp.*(b)	4,905	87,947
NorthWestern Corp.	3,107	187,912	Synaptics, Inc.*	2,319	529,729
		<u>772,884</u>	Universal Display Corp.	2,559	396,415
Oil, Gas & Consumable Fuels - 2.2%			Wolfspeed, Inc.*	6,839	702,502
Antero Midstream Corp.(b)	19,166	192,427			<u>5,404,859</u>
CNX Resources Corp.*	12,466	203,695	Software - 3.6%		
DT Midstream, Inc.	5,710	303,201	ACI Worldwide, Inc.*	6,939	232,595
EQT Corp.	17,846	412,956	Aspen Technology, Inc.*	3,950	602,019
Equitrans Midstream Corp.	23,995	153,808	Blackbaud, Inc.*	2,446	152,851
HollyFrontier Corp.*	8,824	268,691	CDK Global, Inc.	6,985	316,700
Murphy Oil Corp.	8,570	297,122	Cerence, Inc.*	2,243	80,995
PDC Energy, Inc.	5,764	371,893	CommVault Systems, Inc.*	2,686	168,976
Targa Resources Corp.	13,517	883,606	Digital Turbine, Inc.*	5,188	251,514
		<u>3,087,399</u>	Envestnet, Inc.*	3,226	241,369
Paper & Forest Products - 0.3%			Fair Isaac Corp.*	1,615	760,972
Louisiana-Pacific Corp.	5,193	373,636	Manhattan Associates, Inc.*	3,735	499,295
			Mimecast Ltd.*	3,644	289,807
Personal Products - 0.2%			NCR Corp.*(b)	7,792	315,732
Coty, Inc., Class A*	19,785	181,428	Paylocity Holding Corp.*	2,338	496,685
Nu Skin Enterprises, Inc., Class A	2,940	136,387	Qualys, Inc.*	1,972	247,111
		<u>317,815</u>	Sailpoint Technologies Holdings, Inc.*	5,505	227,742
			Teradata Corp.*	6,404	320,136
					<u>5,204,499</u>

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
Specialty Retail - 3.1%			SHORT-TERM INVESTMENTS - 14.3%		
American Eagle Outfitters, Inc.	9,054	190,858	REPURCHASE AGREEMENTS(d) - 14.3%		
AutoNation, Inc.*	2,360	270,598	Repurchase Agreements with various		
Dick's Sporting Goods, Inc.	3,830	402,150	counterparties, rates 0.00% -		
Five Below, Inc.*	3,307	541,058	0.04%, dated 2/28/2022, due		
Foot Locker, Inc.	5,330	168,535	3/1/2022, total to be received		
GameStop Corp., Class A*	3,657	451,054	\$20,396,119		
Gap, Inc. (The)	12,655	184,130	(Cost \$20,396,101)	20,396,101	<u>20,396,101</u>
Lithia Motors, Inc.	1,788	609,386	Total Investments - 110.0%		
Murphy USA, Inc.	1,392	251,590	(Cost \$149,934,461)		
RH*	1,023	411,113	Liabilities in excess of other assets - (10.0%)		
Urban Outfitters, Inc.*	3,889	106,987	Net Assets - 100.0%		
Victoria's Secret & Co.*	4,277	229,376	157,381,145		
Williams-Sonoma, Inc.	4,391	<u>636,080</u>	(14,318,776)		
		4,452,915	<u>143,062,369</u>		
Technology Hardware, Storage & Peripherals - 0.1%					
Xerox Holdings Corp.	8,112	<u>159,888</u>			
Textiles, Apparel & Luxury Goods - 1.7%					
Capri Holdings Ltd.*	8,877	601,328			
Carter's, Inc.	2,495	241,217			
Columbia Sportswear Co.	2,040	189,149			
Crocs, Inc.*	3,473	290,794			
Deckers Outdoor Corp.*	1,621	467,885			
Hanesbrands, Inc.	20,611	318,440			
Skechers USA, Inc., Class A*	7,963	<u>366,139</u>			
		2,474,952			
Thriffs & Mortgage Finance - 0.7%					
Essent Group Ltd.	6,518	287,965			
MGIC Investment Corp.	19,216	291,699			
New York Community Bancorp, Inc.	27,448	316,750			
Washington Federal, Inc.	3,844	<u>136,770</u>			
		1,033,184			
Trading Companies & Distributors - 0.9%					
GATX Corp.	2,096	223,496			
MSC Industrial Direct Co., Inc., Class A	2,763	214,077			
Univar Solutions, Inc.*	10,091	309,895			
Watsco, Inc.	1,949	<u>532,194</u>			
		1,279,662			
Water Utilities - 0.4%					
Essential Utilities, Inc.	13,574	<u>639,471</u>			
TOTAL COMMON STOCKS					
(Cost \$129,241,563)		<u>136,688,247</u>			
SECURITIES LENDING REINVESTMENTS(c) - 0.2%					
INVESTMENT COMPANIES - 0.2%					
BlackRock Liquidity FedFund, Institutional Class					
0.03% (Cost \$296,797)	296,797	<u>296,797</u>			

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- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$54,987,526.
 - (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$1,571,297, collateralized in the form of cash with a value of \$296,797 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$1,319,116 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from March 3, 2022 – August 15, 2051. The total value of collateral is \$1,615,913.
 - (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$296,797.
 - (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

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Futures Contracts Purchased

Ultra MidCap400 had the following open long futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
S&P Midcap 400 E-Mini Index	1	3/18/2022	USD	\$ 265,800	\$ 5,208

Swap Agreements

Ultra MidCap400 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
6,595,147	5/8/2023	Bank of America NA	0.48%	S&P MidCap 400®	(1,507,096)
43,807,961	5/8/2023	BNP Paribas SA	0.53%	S&P MidCap 400®	(5,180,786)
15,984,849	4/10/2023	Citibank NA	0.48%	S&P MidCap 400®	(1,551,845)
10,443,395	3/7/2023	Goldman Sachs International	0.35%	SPDR® S&P MidCap 400® ETF Trust	(3,810,779)
16,378,748	3/7/2023	Goldman Sachs International	0.58%	S&P MidCap 400®	(1,503,035)
2,445,900	11/7/2022	Morgan Stanley & Co. International plc	0.63%	S&P MidCap 400®	231,051
30,010,849	3/7/2023	Societe Generale	0.35%	S&P MidCap 400®	(2,771,104)
23,500,868	3/7/2023	UBS AG	0.43%	S&P MidCap 400®	(1,825,372)
<u>149,167,717</u>					<u>(17,918,966)</u>
				Total Unrealized Appreciation	<u>231,051</u>
				Total Unrealized Depreciation	<u>(18,150,017)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 54.7%		
REPURCHASE AGREEMENTS(a) - 54.7%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$4,700,407 (Cost \$4,700,403)	4,700,403	<u>4,700,403</u>
Total Investments - 54.7% (Cost \$4,700,403)		4,700,403
Other assets less liabilities - 45.3%		<u>3,892,472</u>
Net Assets - 100.0%		<u>8,592,875</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements*

Ultra MSCI Brazil Capped had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
244,320	11/9/2022	Bank of America NA	0.38%	iShares® MSCI Brazil Capped ETF	(1,150,465)
1,379,667	4/10/2023	Citibank NA	0.38%	iShares® MSCI Brazil Capped ETF	31,836
9,659,569	3/7/2023	Goldman Sachs International	(0.92)%	iShares® MSCI Brazil Capped ETF	935,064
94,003	4/10/2023	Morgan Stanley & Co. International plc	0.53%	iShares® MSCI Brazil Capped ETF	13,024
2,567,529	3/7/2023	Societe Generale	0.08%	iShares® MSCI Brazil Capped ETF	511,507
<u>3,314,809</u>	3/7/2023	UBS AG	0.08%	iShares® MSCI Brazil Capped ETF	<u>435,410</u>
<u>17,259,897</u>					<u>776,376</u>
				Total Unrealized Appreciation	<u>1,926,841</u>
				Total Unrealized Depreciation	<u>(1,150,465)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 63.8%		
REPURCHASE AGREEMENTS(a) - 63.8%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$6,458,305 (Cost \$6,458,299)	6,458,299	<u>6,458,299</u>
Total Investments - 63.8% (Cost \$6,458,299)		6,458,299
Other assets less liabilities - 36.2%		<u>3,672,260</u>
Net Assets - 100.0%		<u>10,130,559</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements*

Ultra MSCI EAFE had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
8,348,494	11/9/2022	Bank of America NA	0.38%	iShares® MSCI EAFE ETF	(133,268)
6,611,848	4/10/2023	Citibank NA	0.48%	iShares® MSCI EAFE ETF	(689,191)
655,167	3/7/2023	Goldman Sachs International	0.68%	iShares® MSCI EAFE ETF	(50,084)
2,736	11/9/2023	Morgan Stanley & Co. International plc	0.53%	iShares® MSCI EAFE ETF	(240)
4,215,498	3/7/2023	Societe Generale	0.58%	iShares® MSCI EAFE ETF	(575,981)
<u>504,711</u>	3/7/2023	UBS AG	0.28%	iShares® MSCI EAFE ETF	<u>(278,448)</u>
<u>20,338,454</u>					<u>(1,727,212)</u>
				Total Unrealized Depreciation	<u>(1,727,212)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra MSCI Emerging Markets
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 71.9%		
REPURCHASE AGREEMENTS(a) - 27.1%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$12,059,693 (Cost \$12,059,681)	12,059,681	<u>12,059,681</u>
U.S. TREASURY OBLIGATIONS - 44.8%		
U.S. Treasury Bills 0.35%, 5/12/2022(b) (Cost \$19,986,000)	20,000,000	<u>19,989,100</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$32,045,681)		<u>32,048,781</u>
Total Investments - 71.9% (Cost \$32,045,681)		<u>32,048,781</u>
Other assets less liabilities - 28.1%		<u>12,502,077</u>
Net Assets - 100.0%		<u><u>44,550,858</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

Swap Agreements*

Ultra MSCI Emerging Markets had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
21,123,107	5/8/2023	Bank of America NA	0.33%	iShares® MSCI Emerging Markets ETF	(2,233,847)
2,977,758	4/10/2023	Citibank NA	0.23%	iShares® MSCI Emerging Markets ETF	(260,901)
563,391	3/7/2023	Goldman Sachs International	0.38%	iShares® MSCI Emerging Markets ETF	(57,949)
113,372	4/10/2023	Morgan Stanley & Co. International plc	0.53%	iShares® MSCI Emerging Markets ETF	(9,322)
10,301,838	3/7/2023	Societe Generale	(0.17)%	iShares® MSCI Emerging Markets ETF	(852,174)
<u>54,265,989</u>	11/9/2022	UBS AG	(0.12)%	iShares® MSCI Emerging Markets ETF	<u>(8,149,047)</u>
<u>89,345,455</u>					<u>(11,563,240)</u>
				Total Unrealized Depreciation	<u>(11,563,240)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra MSCI Japan
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
EXCHANGE TRADED FUNDS - 39.0%		
iShares MSCI Japan ETF (Cost \$3,349,572)	49,500	<u>3,115,530</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 22.4%		
REPURCHASE AGREEMENTS(a) - 22.4%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$1,789,341 (Cost \$1,789,340)	1,789,340	<u>1,789,340</u>
Total Investments - 61.4% (Cost \$5,138,912)		<u>4,904,870</u>
Other assets less liabilities - 38.6%		<u>3,089,915</u>
Net Assets - 100.0%		<u>7,994,785</u>

Swap Agreements*

Ultra MSCI Japan had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
571,249	12/14/2023	Bank of America NA	0.43%	iShares® MSCI Japan ETF	(17,123)
8,441,966	12/12/2022	Citibank NA	0.58%	iShares® MSCI Japan ETF	(589,840)
103,054	12/14/2023	Credit Suisse International	0.78%	iShares® MSCI Japan ETF	(7,883)
3,333,024	3/7/2023	Goldman Sachs International	0.58%	iShares® MSCI Japan ETF	(477,709)
182,109	11/9/2023	Morgan Stanley & Co. International plc	0.53%	iShares® MSCI Japan ETF	(14,126)
230,107	3/7/2023	Societe Generale	0.23%	iShares® MSCI Japan ETF	(20,633)
<u>83,392</u>	<u>12/14/2023</u>	<u>UBS AG</u>	<u>0.08%</u>	<u>iShares® MSCI Japan ETF</u>	<u>(14,868)</u>
<u>12,944,901</u>					<u>(1,142,182)</u>
				Total Unrealized Depreciation	<u>(1,142,182)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Nasdaq Biotechnology
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 92.5%					
Biotechnology - 71.5%					
4D Molecular Therapeutics, Inc.*	3,331	45,635	Biomea Fusion, Inc.*(b)	3,008	19,281
89bio, Inc.*	2,103	9,737	BioNTech SE, ADR*	9,129	1,376,744
Abcam plc, ADR*	2,405	40,115	Black Diamond Therapeutics, Inc.*	3,750	11,775
AC Immune SA*(b)	8,260	33,618	Bluebird Bio, Inc.*	7,261	43,856
ACADIA Pharmaceuticals, Inc.*	16,652	423,127	Blueprint Medicines Corp.*(b)	6,093	368,931
Achilles Therapeutics plc, ADR*	4,039	13,369	Bolt Biotherapeutics, Inc.*(b)	3,861	13,475
Acumen Pharmaceuticals, Inc.*	4,192	24,565	Bridgebio Pharma, Inc.*	15,249	118,942
Adaptimmune Therapeutics plc, ADR*(b)	14,207	36,938	Brooklyn ImmunoTherapeutics, Inc.*(b)	5,388	12,177
Adicet Bio, Inc.*(b)	4,048	52,948	C4 Therapeutics, Inc.*	5,036	112,957
ADMA Biologics, Inc.*	20,283	32,656	Cabaletta Bio, Inc.*	2,933	6,335
Adverum Biotechnologies, Inc.*	10,163	13,618	Candel Therapeutics, Inc.*(b)	2,970	12,236
Aeglea BioTherapeutics, Inc.*	5,105	14,141	Caribou Biosciences, Inc.*	6,235	62,225
Aerovate Therapeutics, Inc.*(b)	2,528	24,724	Cellectis SA, ADR*(b)	2,105	9,536
Affimed NV*	12,411	54,733	Centessa Pharmaceuticals plc, ADR*(b)	1,965	17,528
Agius Pharmaceuticals, Inc.*	5,626	175,137	Century Therapeutics, Inc.*(b)	5,658	79,778
Akebia Therapeutics, Inc.*	18,124	39,148	ChemoCentryx, Inc.*	7,254	220,086
Akero Therapeutics, Inc.*	3,611	64,023	Chimerix, Inc.*	8,997	50,743
Akouos, Inc.*(b)	3,571	19,069	Chinook Therapeutics, Inc.*	5,479	69,912
Alaunos Therapeutics, Inc.*(b)	22,390	22,074	Clovis Oncology, Inc.*(b)	13,464	27,736
Alector, Inc.*	8,420	133,373	Codiak Biosciences, Inc.*	2,319	10,946
Aligos Therapeutics, Inc.*	4,090	9,898	Cogent Biosciences, Inc.*(b)	4,125	24,461
Alkermes plc*	16,750	416,405	Coherus Biosciences, Inc.*	7,952	93,754
Allakos, Inc.*	5,624	31,438	Compass Pathways plc, ADR*	2,275	32,851
Allogene Therapeutics, Inc.*	14,761	135,063	Connect Biopharma Holdings Ltd., ADR*(b)	3,369	13,206
Allovir, Inc.*	6,747	60,723	Cortextyme, Inc.*(b)	3,094	13,459
Alnylam Pharmaceuticals, Inc.*	12,389	1,955,604	Corvus Pharmaceuticals, Inc.*	4,817	8,526
Alpine Immune Sciences, Inc.*(b)	3,026	24,934	Crinetics Pharmaceuticals, Inc.*	4,919	98,478
Altimmune, Inc.*	4,116	30,500	CRISPR Therapeutics AG*	7,929	486,603
ALX Oncology Holdings, Inc.*	4,197	76,050	Cullinan Oncology, Inc.*	4,523	64,860
Amarin Corp. plc, ADR*(b)	40,450	133,890	CureVac NV*(b)	19,353	325,517
Amgen, Inc.	52,565	11,904,921	Curis, Inc.*	9,488	31,785
Amicus Therapeutics, Inc.*	28,865	234,961	Cyteir Therapeutics, Inc.*(b)	3,665	21,257
AnaptysBio, Inc.*	2,849	87,094	Cytokinetics, Inc.*	8,690	306,931
Anavex Life Sciences Corp.*	7,873	86,288	CytomX Therapeutics, Inc.*	6,761	25,895
Annexon, Inc.*	3,975	19,299	Day One Biopharmaceuticals, Inc.*(b)	6,416	87,643
Apellis Pharmaceuticals, Inc.*	9,948	423,088	Decibel Therapeutics, Inc.*(b)	2,580	9,030
Applied Molecular Transport, Inc.*	3,983	26,168	Deciphera Pharmaceuticals, Inc.*	6,056	46,692
Applied Therapeutics, Inc.*	2,713	5,100	Denali Therapeutics, Inc.*	12,650	411,884
Arbutus Biopharma Corp.*	14,011	44,835	Design Therapeutics, Inc.*	5,765	78,231
Arcturus Therapeutics Holdings, Inc.*	2,731	65,462	Dyne Therapeutics, Inc.*(b)	5,339	45,755
Arcutis Biotherapeutics, Inc.*	5,210	92,738	Eagle Pharmaceuticals, Inc.*	1,338	63,408
Arena Pharmaceuticals, Inc.*	6,352	603,259	Editas Medicine, Inc.*	7,085	121,295
Argenx SE, ADR*	2,887	830,619	Eiger BioPharmaceuticals, Inc.*	3,520	14,080
Arrowhead Pharmaceuticals, Inc.*	10,828	476,432	Enanta Pharmaceuticals, Inc.*	2,105	148,234
Ascendis Pharma A/S, ADR*	5,729	643,882	Epizyme, Inc.*	16,630	24,779
Atara Biotherapeutics, Inc.*	9,159	117,693	Erasca, Inc.*	12,561	155,756
Athenex, Inc.*	11,322	9,110	Evelo Biosciences, Inc.*(b)	5,535	17,297
Aurinia Pharmaceuticals, Inc.*	13,434	165,238	Exelixis, Inc.*	32,776	672,891
Autolus Therapeutics plc, ADR*	5,931	22,182	Fate Therapeutics, Inc.*	9,892	341,769
Avidity Biosciences, Inc.*	4,856	82,358	FibroGen, Inc.*	9,603	135,114
Avrobio, Inc.*	4,519	6,553	Forma Therapeutics Holdings, Inc.*	4,911	48,422
Beam Therapeutics, Inc.*	7,058	552,994	Frequency Therapeutics, Inc.*	3,581	10,170
BeiGene Ltd., ADR*	5,141	1,082,283	G1 Therapeutics, Inc.*(b)	4,405	46,737
BELLUS Health, Inc.*	10,703	71,175	Galapagos NV, ADR*(b)	1,047	69,343
Bicycle Therapeutics plc, ADR*	2,063	97,992	Gamida Cell Ltd.*(b)	6,141	20,634
BioAtla, Inc.*	3,663	23,736	Generation Bio Co.*	5,895	30,182
BioCryst Pharmaceuticals, Inc.*	18,640	309,610	Genmab A/S, ADR*	4,859	162,582
Biogen, Inc.*	15,219	3,211,361	Geron Corp.*(b)	33,347	36,348
BioMarin Pharmaceutical, Inc.*	19,017	1,485,608	Gilead Sciences, Inc.	129,943	7,848,557
			Global Blood Therapeutics, Inc.*	6,677	201,645
			Gossamer Bio, Inc.*	7,917	71,491

Ultra Nasdaq Biotechnology
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Gracell Biotechnologies, Inc., ADR*(b)	5,181	16,527	Mirati Therapeutics, Inc.*	5,723	505,284
Graphite Bio, Inc.*(b)	6,015	55,338	Mirum Pharmaceuticals, Inc.*	3,172	75,176
Grifols SA, ADR	11,853	146,503	Moderna, Inc.*	29,661	4,555,930
Gritstone bio, Inc.*	7,039	35,899	Molecular Templates, Inc.*	5,828	13,696
Halozyme Therapeutics, Inc.*	14,585	517,330	Monte Rosa Therapeutics, Inc.*(b)	4,816	69,061
Harpoon Therapeutics, Inc.*(b)	3,392	13,907	Morphic Holding, Inc.*	3,828	152,584
Homology Medicines, Inc.*	5,920	20,661	Mustang Bio, Inc.*	9,587	8,335
Horizon Therapeutics plc*	23,495	2,142,039	Myriad Genetics, Inc.*	8,271	201,647
Humacyte, Inc.*(b)	10,670	64,340	Neoleukin Therapeutics, Inc.*	4,393	11,334
Icosavax, Inc.*(b)	4,046	70,481	Neurocrine Biosciences, Inc.*	9,828	883,242
Ideaya Biosciences, Inc.*	3,986	52,615	NextCure, Inc.*	2,862	14,024
IGM Biosciences, Inc.*	2,696	44,969	Nkarta, Inc.*(b)	3,412	30,913
I-Mab, ADR*	4,819	119,126	Novavax, Inc.*(b)	7,832	652,954
Imago Biosciences, Inc.*(b)	3,471	81,742	Nurix Therapeutics, Inc.*	4,622	74,738
Immuneering Corp., Class A*(b)	2,687	20,072	Nuvalent, Inc., Class A*(b)	4,437	66,333
Immunic, Inc.*	2,721	31,700	ObsEva SA*(b)	8,073	11,060
ImmunityBio, Inc.*(b)	41,185	281,705	Olema Pharmaceuticals, Inc.*	4,173	19,530
ImmunoGen, Inc.*	20,988	118,372	Omega Therapeutics, Inc.*(b)	4,949	58,745
Immunovant, Inc.*	11,911	66,463	Oncocyte Corp.*	9,551	13,944
Impel Neuropharma, Inc.*(b)	2,388	17,241	Oncorus, Inc.*(b)	2,670	5,634
Incyte Corp.*	22,884	1,562,977	ORIC Pharmaceuticals, Inc.*	4,080	31,661
Infinity Pharmaceuticals, Inc.*	9,217	10,139	Ovid therapeutics, Inc.*(b)	7,052	23,906
Inhibrx, Inc.*	3,933	84,559	Oyster Point Pharma, Inc.*(b)	2,708	26,972
Inovio Pharmaceuticals, Inc.*(b)	21,791	70,603	Passage Bio, Inc.*	5,603	18,602
Insmed, Inc.*	12,264	293,110	PMV Pharmaceuticals, Inc.*	4,698	74,416
Instil Bio, Inc.*(b)	13,356	143,310	Poseida Therapeutics, Inc.*	6,471	23,619
Intellia Therapeutics, Inc.*	7,709	762,035	Praxis Precision Medicines, Inc.*	4,649	60,902
Intercept Pharmaceuticals, Inc.*(b)	3,061	43,650	Precigen, Inc.*	21,414	48,181
Ionis Pharmaceuticals, Inc.*	14,628	488,283	Precision BioSciences, Inc.*	6,293	26,745
Iovance Biotherapeutics, Inc.*	16,253	254,685	Prelude Therapeutics, Inc.*(b)	3,708	32,742
Ironwood Pharmaceuticals, Inc.*(b)	16,949	182,371	Prometheus Biosciences, Inc.*	4,035	175,684
iTeos Therapeutics, Inc.*	3,653	131,983	ProQR Therapeutics NV*(b)	7,367	7,883
IVERIC bio, Inc.*	11,874	190,459	Protagonist Therapeutics, Inc.*	4,945	120,065
Janux Therapeutics, Inc.*(b)	4,310	74,477	Prothena Corp. plc*	4,827	167,014
Jounce Therapeutics, Inc.*	5,309	39,605	PTC Therapeutics, Inc.*	7,323	257,184
KalVista Pharmaceuticals, Inc.*	2,534	40,671	Puma Biotechnology, Inc.*	4,233	9,736
Kamada Ltd.*(b)	4,635	25,724	Radius Health, Inc.*	4,905	40,810
Karuna Therapeutics, Inc.*	3,070	322,350	Rallybio Corp.*(b)	3,328	36,575
Karyopharm Therapeutics, Inc.*	7,827	80,853	RAPT Therapeutics, Inc.*	3,061	61,220
Keros Therapeutics, Inc.*	2,427	130,330	Recursion Pharmaceuticals, Inc., Class A*(b)	16,526	180,960
Kezar Life Sciences, Inc.*	5,091	75,601	Regeneron Pharmaceuticals, Inc.*	10,954	6,773,515
Kiniksa Pharmaceuticals Ltd., Class A*	3,509	35,932	REGENXBIO, Inc.*	4,432	116,163
Kinnate Biopharma, Inc.*	4,524	35,197	Relay Therapeutics, Inc.*	11,191	269,815
Kodiak Sciences, Inc.*	5,356	46,276	Repare Therapeutics, Inc.*	4,325	69,503
Kronos Bio, Inc.*	5,837	43,953	Replimune Group, Inc.*	4,857	77,906
Krystal Biotech, Inc.*	2,580	163,959	REVOLUTION Medicines, Inc.*	7,633	144,416
Kura Oncology, Inc.*	6,894	109,408	Rhythm Pharmaceuticals, Inc.*	5,206	39,670
Kymera Therapeutics, Inc.*	5,323	211,642	Rigel Pharmaceuticals, Inc.*	17,711	44,455
Larimar Therapeutics, Inc.*(b)	1,831	7,983	Rocket Pharmaceuticals, Inc.*	6,677	118,917
Leap Therapeutics, Inc.*(b)	9,144	18,197	Rubius Therapeutics, Inc.*	9,311	46,462
Legend Biotech Corp., ADR*	4,611	182,549	SAB Biotherapeutics, Inc.*(b)	4,503	22,335
Lexicon Pharmaceuticals, Inc.*	15,421	31,921	Sage Therapeutics, Inc.*	6,103	221,966
Ligand Pharmaceuticals, Inc.*	1,732	175,313	Sana Biotechnology, Inc.*	19,560	126,358
Lyell Immunopharma, Inc.*(b)	24,910	180,348	Sangamo Therapeutics, Inc.*	15,089	88,271
MacroGenics, Inc.*	6,348	59,354	Sarepta Therapeutics, Inc.*	9,021	691,099
Madrigal Pharmaceuticals, Inc.*	1,772	164,530	Scholar Rock Holding Corp.*	3,638	63,301
Magenta Therapeutics, Inc.*	6,086	19,171	Seagen, Inc.*	18,940	2,440,798
MannKind Corp.*(b)	26,025	68,186	Selecta Biosciences, Inc.*	12,080	22,348
MeiraGTx Holdings plc*	4,602	65,947	Sensei Biotherapeutics, Inc.*	3,168	11,436
Mereo Biopharma Group plc, ADR*	11,507	14,269	Sera Prognostics, Inc., Class A*	3,032	16,252
Mersana Therapeutics, Inc.*	7,448	32,697	Seres Therapeutics, Inc.*	9,513	76,104
Merus NV*	4,418	124,102	Sesen Bio, Inc.*(b)	20,660	13,105
			Shattuck Labs, Inc.*	4,376	21,880
			Silverback Therapeutics, Inc.*	3,634	15,626

Ultra Nasdaq Biotechnology
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Solid Biosciences, Inc.*	11,423	9,305	Pacific Biosciences of California, Inc.*	22,853	272,408
Spectrum Pharmaceuticals, Inc.*	16,979	11,546	Personalis, Inc.*	4,638	48,699
Spero Therapeutics, Inc.*	3,349	32,150	Quantum-Si, Inc.*(b)	12,165	50,606
SpringWorks Therapeutics, Inc.*	5,101	288,666	Rapid Micro Biosystems, Inc., Class A*	3,566	24,926
Stoke Therapeutics, Inc.*	3,812	74,334	Seer, Inc.*	5,905	90,465
Summit Therapeutics, Inc.*(b)	10,117	27,721	Singular Genomics Systems, Inc.*	7,464	61,429
Surface Oncology, Inc.*	4,776	17,194	Syneos Health, Inc.*	10,742	850,766
Sutro Biopharma, Inc.*	4,795	42,771			8,997,396
Syndax Pharmaceuticals, Inc.*	5,117	79,774	Pharmaceuticals - 11.8%		
Syros Pharmaceuticals, Inc.*	6,417	8,278	Aclaris Therapeutics, Inc.*	6,342	94,496
Talaris Therapeutics, Inc.*	4,284	30,031	Aerie Pharmaceuticals, Inc.*	4,908	40,736
Taysha Gene Therapies, Inc.*(b)	3,982	25,365	Amphastar Pharmaceuticals, Inc.*	4,954	137,275
TCR2 Therapeutics, Inc.*	3,959	10,729	Aquestive Therapeutics, Inc.*(b)	4,158	11,601
Tenaya Therapeutics, Inc.*	4,275	49,846	Arvinas, Inc.*	5,476	354,899
Tonix Pharmaceuticals Holding Corp.*(b)	51,401	9,504	AstraZeneca plc, ADR	62,817	3,824,299
Traverse Therapeutics, Inc.*	6,342	172,883	ATAI Life Sciences NV*(b)	16,605	95,313
Turning Point Therapeutics, Inc.*	5,127	162,321	Atea Pharmaceuticals, Inc.*	8,607	54,568
Twist Bioscience Corp.*	5,808	324,900	Athira Pharma, Inc.*(b)	3,867	35,422
Ultragenyx Pharmaceutical, Inc.*	7,062	475,414	Avadel Pharmaceuticals plc, ADR*(b)	6,060	48,844
uniQure NV*	4,788	81,348	Axsome Therapeutics, Inc.*(b)	3,903	109,713
United Therapeutics Corp.*	4,663	774,991	BioDelivery Sciences International, Inc.*	10,232	57,095
UroGen Pharma Ltd.*(b)	2,322	13,932	Cara Therapeutics, Inc.*	5,537	57,419
Vanda Pharmaceuticals, Inc.*	5,772	65,570	Clearside Biomedical, Inc.*	6,179	9,855
Vaxcyte, Inc.*	5,467	126,670	Collegium Pharmaceutical, Inc.*	3,580	69,703
Veracyte, Inc.*(b)	7,361	204,636	Cymabay Therapeutics, Inc.*	8,768	27,882
Verastem, Inc.*	18,871	22,645	Edgewise Therapeutics, Inc.*(b)	5,104	60,176
Vertex Pharmaceuticals, Inc.*	26,337	6,058,037	Endo International plc*	24,205	75,277
Verve Therapeutics, Inc.*	4,991	162,956	Esperion Therapeutics, Inc.*	6,832	27,943
Vir Biotechnology, Inc.*	13,559	341,551	Evolus, Inc.*	5,755	52,658
Viracta Therapeutics, Inc.*(b)	3,861	10,541	EyePoint Pharmaceuticals, Inc.*	3,508	34,905
Vor BioPharma, Inc.*	3,859	34,847	Fulcrum Therapeutics, Inc.*	4,200	46,200
Werewolf Therapeutics, Inc.*(b)	2,857	20,456	Harmony Biosciences Holdings, Inc.*	6,056	241,998
Xencor, Inc.*	6,056	189,613	Harrow Health, Inc.*(b)	2,787	21,488
Xenon Pharmaceuticals, Inc.*	5,345	169,437	HUTCHMED China Ltd., ADR*	5,972	162,737
Y-mAbs Therapeutics, Inc.*	4,520	41,177	Ikena Oncology, Inc.*(b)	3,717	22,711
Zai Lab Ltd., ADR*	7,269	397,614	Innoviva, Inc.*	7,200	138,312
Zentalis Pharmaceuticals, Inc.*	4,695	234,234	Intra-Cellular Therapies, Inc.*	9,417	522,455
		83,941,511	Jazz Pharmaceuticals plc*	6,368	875,091
Health Care Equipment & Supplies - 0.8%			KemPharm, Inc.*	3,659	21,698
Bioventus, Inc., Class A*	6,157	80,041	Landos Biopharma, Inc.*	4,163	8,867
Novocure Ltd.*	10,753	880,241	Marinus Pharmaceuticals, Inc.*(b)	3,810	29,794
		960,282	Nektar Therapeutics*	19,117	195,758
Health Care Providers & Services - 0.7%			NGM Biopharmaceuticals, Inc.*	8,049	119,608
Castle Biosciences, Inc.*	2,621	113,463	NRX Pharmaceuticals, Inc.*(b)	6,087	18,200
Guardant Health, Inc.*(b)	10,530	697,823	Ocular Therapeutix, Inc.*	7,933	44,266
PetIQ, Inc.*	3,020	59,917	Omeros Corp.*(b)	6,478	46,642
		871,203	Optinose, Inc.*	8,513	24,943
Life Sciences Tools & Services - 7.7%			Pacira BioSciences, Inc.*	4,616	307,841
23andMe Holding Co.*(b)	21,858	97,705	Paratek Pharmaceuticals, Inc.*	5,195	18,286
AbCellera Biologics, Inc.*	29,170	254,071	Phathom Pharmaceuticals, Inc.*(b)	3,255	59,013
Absci Corp.*(b)	9,590	89,858	Phibro Animal Health Corp., Class A	2,107	44,879
Adaptive Biotechnologies Corp.*	14,620	210,967	Pliant Therapeutics, Inc.*	3,733	33,485
Alpha Teknova, Inc.*	2,903	49,351	Provention Bio, Inc.*(b)	6,564	41,156
Codex DNA, Inc.*(b)	3,034	30,947	Rain Therapeutics, Inc.*	1,937	11,583
Codexis, Inc.*	6,722	133,969	Rani Therapeutics Holdings, Inc., Class A*	2,042	34,081
Compugen Ltd.*(b)	8,694	26,865	Reata Pharmaceuticals, Inc., Class A*	3,261	106,765
Harvard Bioscience, Inc.*	4,228	22,831	Redhill Biopharma Ltd., ADR*(b)	4,853	10,628
Illumina, Inc.*	16,192	5,288,307			
Maravai LifeSciences Holdings, Inc., Class A*	13,620	532,133			
MaxCyte, Inc.*	10,404	72,412			
Medpace Holdings, Inc.*	3,723	569,507			
NanoString Technologies, Inc.*	4,730	167,726			
Nautilus Biotechnology, Inc.*(b)	12,862	51,448			

Ultra Nasdaq Biotechnology
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Relmada Therapeutics, Inc.*	2,870	58,864
Revance Therapeutics, Inc.*	7,438	100,934
Royalty Pharma plc, Class A	44,495	1,746,874
Sanofi, ADR	27,527	1,443,791
SIGA Technologies, Inc.*	7,677	46,062
Supernus Pharmaceuticals, Inc.*	5,507	175,949
Terns Pharmaceuticals, Inc.*	2,618	8,692
TherapeuticsMD, Inc.*	44,016	10,529
Theravance Biopharma, Inc.*	7,634	76,874
Tricida, Inc.*(b)	5,710	45,452
Verrica Pharmaceuticals, Inc.*(b)	2,848	23,866
Viartis, Inc.	125,278	1,379,311
WaVe Life Sciences Ltd.*	6,090	14,951
Xeris Biopharma Holdings, Inc.*(b)	12,915	30,738
Zogenix, Inc.*	5,798	152,255
		<u>13,803,706</u>
TOTAL COMMON STOCKS (Cost \$149,120,506)		<u>108,574,098</u>

<u>Investments</u>	<u>Number of Rights</u>	<u>Value (\$)</u>
RIGHTS - 0.0%(c)		
Biotechnology - 0.0%(c)		
Achillion Pharmaceuticals, Inc., CVR*(d)(e) (Cost \$11,641)	25,307	11,641
Investments	Shares	Value (\$)

SECURITIES LENDING REINVESTMENTS(f) - 1.9%

<u>Investment Companies - 1.9%</u>	<u>Shares</u>	<u>Value (\$)</u>
BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$2,188,063)	2,188,063	2,188,063

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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SHORT-TERM INVESTMENTS - 5.4%

<u>Repurchase Agreements(g) - 5.4%</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$6,300,975 (Cost \$6,300,968)	6,300,968	6,300,968

Total Investments - 99.8% (Cost \$157,621,178)		<u>117,074,770</u>
Other assets less liabilities - 0.2%		<u>264,385</u>
Net Assets - 100.0%		<u><u>117,339,155</u></u>

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$39,132,771.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$3,087,614, collateralized in the form of cash with a value of \$2,188,063 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$1,032,654 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from March 10, 2022 – August 15, 2051. The total value of collateral is \$3,220,717.
- (c) Represents less than 0.05% of net assets.
- (d) Security fair valued as of February 28, 2022 in accordance with procedures approved by the Board of Trustees. Total value of all such securities at February 28, 2022 amounted to \$11,641, which represents approximately 0.01% of net assets of the Fund.
- (e) Illiquid security.
- (f) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$2,188,063.
- (g) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

ADR	American Depositary Receipt
CVR	Contingent Value Rights - No defined expiration

Swap Agreements

Ultra Nasdaq Biotechnology had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Depreciation (\$)
24,768,696	5/8/2023	Bank of America NA	0.23%	NASDAQ Biotechnology Index®	(8,233,497)
29,724,033	4/10/2023	Citibank NA	0.23%	NASDAQ Biotechnology Index®	(8,905,641)
27,026,571	3/7/2023	Goldman Sachs International	0.68%	NASDAQ Biotechnology Index®	(7,935,127)
4,020,217	11/7/2022	Morgan Stanley & Co. International plc	0.53%	NASDAQ Biotechnology Index®	(1,187,649)
26,730,849	3/7/2023	Societe Generale	0.43%	NASDAQ Biotechnology Index®	(7,172,881)
<u>13,635,171</u>	3/7/2023	UBS AG	0.08%	NASDAQ Biotechnology Index®	<u>(8,493,287)</u>
<u>125,905,537</u>					<u>(41,928,082)</u>
				Total Unrealized Depreciation	<u>(41,928,082)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Nasdaq Cloud Computing
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 88.9%		
Communications Equipment - 6.3%		
Arista Networks, Inc.*	890	109,230
Cisco Systems, Inc.	1,343	74,899
		<u>184,129</u>
Diversified Telecommunication Services - 2.6%		
Lumen Technologies, Inc.	7,458	77,265
Health Care Technology - 0.8%		
Tabula Rasa HealthCare, Inc.*	1,621	9,240
Veeva Systems, Inc., Class A*	65	14,888
		<u>24,128</u>
Interactive Media & Services - 3.7%		
Alphabet, Inc., Class A*	40	108,046
Internet & Direct Marketing Retail - 6.3%		
Alibaba Group Holding Ltd., ADR*	866	91,094
Amazon.com, Inc.*	31	95,209
		<u>186,303</u>
IT Services - 18.3%		
Akamai Technologies, Inc.*	653	70,694
Cloudflare, Inc., Class A*	391	45,520
DigitalOcean Holdings, Inc.*	1,095	64,955
Fastly, Inc., Class A*	1,356	25,222
International Business Machines Corp.	472	57,825
Kingsoft Cloud Holdings Ltd., ADR*	6,391	43,075
MongoDB, Inc.*	184	70,286
Rackspace Technology, Inc.*	7,744	86,191
Shopify, Inc., Class A*	37	25,688
Snowflake, Inc., Class A*	54	14,346
Twilio, Inc., Class A*	192	33,561
		<u>537,363</u>
Software - 44.0%		
Adobe, Inc.*	81	37,882
Anaplan, Inc.*	431	20,417
Appfolio, Inc., Class A*	153	17,310
Appian Corp.*	496	30,236
Asana, Inc., Class A*	177	9,698
Atlassian Corp. plc, Class A*	146	44,635
Avalara, Inc.*	131	13,612
Blackline, Inc.*	168	12,652
Box, Inc., Class A*	787	20,155
Citrix Systems, Inc.	916	93,890
Confluent, Inc., Class A*	708	30,295
Couchbase, Inc.*	558	11,757
Coupa Software, Inc.*	94	11,375
Crowdstrike Holdings, Inc., Class A*	85	16,593
Datadog, Inc., Class A*	104	16,755
DocuSign, Inc.*	75	8,882
Domo, Inc., Class B*	511	22,740
Dropbox, Inc., Class A*	748	16,972
Elastic NV*	119	10,311
Everbridge, Inc.*	163	6,442
HubSpot, Inc.*	68	35,700
Intuit, Inc.	28	13,282
Microsoft Corp.	334	99,796
MicroStrategy, Inc., Class A*	77	34,111
Mimecast Ltd.*	227	18,053

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Open Text Corp.	389	16,922
Oracle Corp.	1,218	92,532
Palo Alto Networks, Inc.*	33	19,610
Paycom Software, Inc.*	42	14,247
Paylocity Holding Corp.*	73	15,508
Q2 Holdings, Inc.*	231	15,027
Qualys, Inc.*	142	17,794
RingCentral, Inc., Class A*	255	33,364
salesforce.com, Inc.*	193	40,632
SAP SE, ADR	287	32,310
ServiceNow, Inc.*	84	48,713
Smartsheet, Inc., Class A*	287	15,260
Splunk, Inc.*	457	53,972
Sprout Social, Inc., Class A*	165	10,743
VMware, Inc., Class A	946	110,985
Workday, Inc., Class A*	68	15,575
Workiva, Inc.*	396	41,699
Zendesk, Inc.*	180	21,001
Zoom Video Communications, Inc., Class A*	88	11,669
Zscaler, Inc.*	53	12,675
		<u>1,293,789</u>
Technology Hardware, Storage & Peripherals - 6.9%		
Hewlett Packard Enterprise Co.	3,847	61,244
NetApp, Inc.	622	48,753
Pure Storage, Inc., Class A*	3,566	92,502
		<u>202,499</u>
TOTAL COMMON STOCKS		
(Cost \$2,900,132)		
	Principal Amount (\$)	Value (\$)
SHORT-TERM INVESTMENTS - 5.1%		
REPURCHASE AGREEMENTS(b) - 5.1%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$150,786		
(Cost \$150,786)	150,786	<u>150,786</u>
Total Investments - 94.0%		
(Cost \$3,050,918)		
Other assets less liabilities - 6.0%		
Net Assets - 100.0%		
		<u><u>2,764,308</u></u>
		<u><u>177,681</u></u>
		<u><u>2,941,989</u></u>

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$411,433.
- (b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Ultra Nasdaq Cloud Computing
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Swap Agreements

Ultra Nasdaq Cloud Computing had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
1,248,833	11/7/2022	Bank of America NA	0.18%	ISE Cloud Computing Index	20,372
339,367	11/6/2023	BNP Paribas SA	0.53%	ISE Cloud Computing Index	(193,315)
329,753	3/7/2023	Goldman Sachs International	0.68%	ISE Cloud Computing Index	(251,192)
<u>1,349,778</u>	11/7/2022	UBS AG	0.63%	ISE Cloud Computing Index	<u>(154,374)</u>
<u>3,267,731</u>					<u>(578,509)</u>
				Total Unrealized Appreciation	<u>20,372</u>
				Total Unrealized Depreciation	<u>(598,881)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Nasdaq Cybersecurity
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
EXCHANGE TRADED FUNDS - 7.3%		
First Trust NASDAQ Cybersecurity ETF (Cost \$244,592)	4,974	<u>249,595</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 29.5%		
REPURCHASE AGREEMENTS(a) - 29.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$1,006,365 (Cost \$1,006,364)	1,006,364	<u>1,006,364</u>
Total Investments - 36.8% (Cost \$1,250,956)		<u>1,255,959</u>
Other assets less liabilities - 63.2%		<u>2,158,686</u>
Net Assets - 100.0%		<u><u>3,414,645</u></u>

Swap Agreements

Ultra Nasdaq Cybersecurity had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
2,870,616	11/7/2022	Bank of America NA	0.33%	First Trust Nasdaq Cybersecurity ETF	212,936
878,306	11/6/2023	BNP Paribas SA	0.58%	First Trust Nasdaq Cybersecurity ETF	(225,230)
1,766,619	3/7/2023	Goldman Sachs International	0.68%	First Trust Nasdaq Cybersecurity ETF	(215,814)
<u>1,060,638</u>	11/7/2022	UBS AG	0.58%	First Trust Nasdaq Cybersecurity ETF	<u>(222,903)</u>
<u><u>6,576,179</u></u>					<u><u>(451,011)</u></u>
				Total Unrealized Appreciation	<u>212,936</u>
				Total Unrealized Depreciation	<u>(663,947)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra Oil & Gas
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 79.6%		
Electric Utilities - 0.4%		
OGE Energy Corp.	25,799	<u>968,752</u>
Electrical Equipment - 0.7%		
Plug Power, Inc.*(b)	66,854	<u>1,690,738</u>
Energy Equipment & Services - 6.4%		
Baker Hughes Co.	112,652	3,309,716
Halliburton Co.	115,278	3,865,271
NOV, Inc.	50,395	864,274
Schlumberger NV	180,774	7,093,572
TechnipFMC plc*	54,551	<u>373,675</u>
		<u>15,506,508</u>
Oil, Gas & Consumable Fuels - 71.7%		
APA Corp.	46,820	1,668,197
Cheniere Energy, Inc.	30,398	4,039,894
Chevron Corp.	248,443	35,775,792
ConocoPhillips	170,015	16,127,623
Continental Resources, Inc.	7,540	417,942
Coterra Energy, Inc.	104,827	2,445,614
Devon Energy Corp.	81,008	4,824,026
Diamondback Energy, Inc.	21,934	3,029,085
DT Midstream, Inc.	12,489	663,166
EOG Resources, Inc.	75,328	8,656,694
EQT Corp.	38,968	901,720
Equitrans Midstream Corp.	52,426	336,051
Exxon Mobil Corp.	545,632	42,788,461
Hess Corp.	35,516	3,589,247
HollyFrontier Corp.*	19,253	586,254
Kinder Morgan, Inc.	251,317	4,372,916
Marathon Oil Corp.	100,339	2,263,648
Marathon Petroleum Corp.	79,339	6,178,128
New Fortress Energy, Inc.(b)	5,321	146,806
Occidental Petroleum Corp.	114,354	5,000,700
ONEOK, Inc.	57,441	3,750,897
Ovintiv, Inc.	33,649	1,542,807
Phillips 66	56,471	4,757,117
Pioneer Natural Resources Co.	29,261	7,010,936
Targa Resources Corp.	29,485	1,927,435
Texas Pacific Land Corp.	795	945,040
Valero Energy Corp.	52,690	4,400,142
Williams Cos., Inc. (The)(b)	156,698	<u>4,901,513</u>
		<u>173,047,851</u>
Semiconductors & Semiconductor Equipment - 0.4%		
First Solar, Inc.*	12,749	<u>959,872</u>
TOTAL COMMON STOCKS		
(Cost \$150,048,306)		<u>192,173,721</u>

SECURITIES LENDING REINVESTMENTS(c) - 0.0%(d)

INVESTMENT COMPANIES - 0.0%(d)

BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$66,012)	66,012	<u>66,012</u>
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<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 1.7%		
REPURCHASE AGREEMENTS(e) - 1.7%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$4,006,399 (Cost \$4,006,396)	4,006,396	<u>4,006,396</u>
Total Investments - 81.3%		
(Cost \$154,120,714)		
Other assets less liabilities - 18.7%		
Net Assets - 100.0%		
		<u>196,246,129</u>
		<u>45,197,483</u>
		<u>241,443,612</u>

Ultra Oil & Gas
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$47,168,316.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$773,402, collateralized in the form of cash with a value of \$66,012 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$652,947 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from March 3, 2022 – August 15, 2051. The total value of collateral is \$718,959. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund, or excess collateral returned by the Fund, on the next business day.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$66,012.
- (d) Represents less than 0.05% of net assets.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Oil & Gas had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Underlying Instrument	Value and Unrealized Appreciation (\$)
40,566,399	5/8/2023	Bank of America NA	0.38%	Dow Jones U.S. Oil & GasSM Index	7,576,388
39,332,645	11/6/2023	Citibank NA	0.38%	Dow Jones U.S. Oil & GasSM Index	10,962,885
38,607,318	3/7/2023	Goldman Sachs International	0.68%	Dow Jones U.S. Oil & GasSM Index	1,437,996
10,900,890	11/7/2022	Morgan Stanley & Co. International plc	0.68%	Dow Jones U.S. Oil & GasSM Index	5,224,845
38,669,122	3/7/2023	Societe Generale	0.63%	Dow Jones U.S. Oil & GasSM Index	5,192,346
<u>121,876,449</u>	3/7/2023	UBS AG	0.08%	Dow Jones U.S. Oil & GasSM Index	<u>12,346,758</u>
<u>289,952,823</u>					<u>42,741,218</u>
				Total Unrealized Appreciation	<u>42,741,218</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Ultra QQQ
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 95.5%			Industrial Conglomerates - 0.9%		
Automobiles - 4.2%			Honeywell International, Inc.	228,581	43,373,245
Lucid Group, Inc.*(b)	546,666	15,842,381			
Tesla, Inc.*	200,984	174,942,503			
		<u>190,784,884</u>			
Beverages - 2.4%			Interactive Media & Services - 11.0%		
Keurig Dr Pepper, Inc.	470,819	18,206,571	Alphabet, Inc., Class A*	60,198	162,603,225
Monster Beverage Corp.*	175,707	14,829,671	Alphabet, Inc., Class C*	63,595	171,567,863
PepsiCo, Inc.	459,075	75,168,940	Baidu, Inc., ADR*	80,595	12,285,902
		<u>108,205,182</u>	Match Group, Inc.*	94,000	10,480,060
			Meta Platforms, Inc., Class A*	709,272	149,677,670
Biotechnology - 3.2%					<u>506,614,720</u>
Amgen, Inc.	187,029	42,358,328	Internet & Direct Marketing Retail - 8.0%		
Biogen, Inc.*	48,779	10,292,857	Amazon.com, Inc.*	101,499	311,729,819
Gilead Sciences, Inc.	416,513	25,157,385	eBay, Inc.	207,860	11,347,077
Moderna, Inc.*	134,630	20,679,168	JD.com, Inc., ADR*	246,240	17,638,171
Regeneron Pharmaceuticals, Inc.*	35,095	21,701,344	MercadoLibre, Inc.*	16,749	18,870,261
Seagen, Inc.*	60,722	7,825,244	Pinduoduo, Inc., ADR*	138,042	7,158,858
Vertex Pharmaceuticals, Inc.*	84,421	19,418,519			<u>366,744,186</u>
		<u>147,432,845</u>	IT Services - 3.0%		
Commercial Services & Supplies - 0.5%			Automatic Data Processing, Inc.	139,922	28,605,654
Cintas Corp.	34,339	12,888,114	Cognizant Technology Solutions Corp., Class A	174,418	15,022,622
Copart, Inc.*	78,755	9,677,414	Fiserv, Inc.*	219,101	21,399,595
		<u>22,565,528</u>	Okta, Inc.*	49,024	8,963,548
Communications Equipment - 1.7%			Paychex, Inc.	119,727	14,254,697
Cisco Systems, Inc.	1,400,428	78,101,869	PayPal Holdings, Inc.*	390,137	43,668,034
			VeriSign, Inc.*	36,885	7,883,062
Electric Utilities - 1.0%					<u>139,797,212</u>
American Electric Power Co., Inc.	167,232	15,159,581	Life Sciences Tools & Services - 0.4%		
Constellation Energy Corp.	108,281	4,978,745	Illumina, Inc.*	51,903	16,951,520
Exelon Corp.	324,842	13,825,275			
Xcel Energy, Inc.	178,860	12,042,644	Machinery - 0.2%		
		<u>46,006,245</u>	PACCAR, Inc.	115,160	10,572,840
Entertainment - 2.2%					
Activision Blizzard, Inc.	258,630	21,078,345	Media - 2.5%		
Electronic Arts, Inc.	93,906	12,216,231	Charter Communications, Inc., Class A*	59,533	35,825,769
NetEase, Inc., ADR	94,087	8,970,255	Comcast Corp., Class A	1,513,465	70,769,623
Netflix, Inc.*	147,081	58,026,396	Sirius XM Holdings, Inc.(b)	1,327,997	8,180,462
		<u>100,291,227</u>			<u>114,775,854</u>
Food & Staples Retailing - 1.9%			Multiline Retail - 0.2%		
Costco Wholesale Corp.	146,713	76,180,725	Dollar Tree, Inc.*	74,692	10,612,239
Walgreens Boots Alliance, Inc.	287,420	13,247,188			
		<u>89,427,913</u>	Pharmaceuticals - 0.3%		
Food Products - 1.0%			AstraZeneca plc, ADR	194,899	11,865,451
Kraft Heinz Co. (The)	406,429	15,940,145			
Mondelez International, Inc., Class A	463,227	30,332,104	Professional Services - 0.2%		
		<u>46,272,249</u>	Verisk Analytics, Inc.	53,509	9,489,286
Health Care Equipment & Supplies - 1.7%					
Align Technology, Inc.*	26,180	13,390,023	Road & Rail - 0.8%		
Dexcom, Inc.*	32,188	13,322,935	CSX Corp.	736,478	24,973,969
IDEXX Laboratories, Inc.*	28,159	14,990,444	Old Dominion Freight Line, Inc.	38,192	11,993,434
Intuitive Surgical, Inc.*	118,617	34,438,073			<u>36,967,403</u>
		<u>76,141,475</u>	Semiconductors & Semiconductor Equipment - 15.6%		
Hotels, Restaurants & Leisure - 2.2%			Advanced Micro Devices, Inc.*	542,636	66,928,724
Airbnb, Inc., Class A*	115,294	17,465,888	Analog Devices, Inc.	178,313	28,581,791
Booking Holdings, Inc.*	13,644	29,638,179	Applied Materials, Inc.	299,579	40,203,502
Marriott International, Inc., Class A*	108,140	18,398,940	ASML Holding NV, NYRS	26,922	17,943,782
Starbucks Corp.	389,552	35,756,978	Broadcom, Inc.	136,670	80,285,425
		<u>101,259,985</u>	Intel Corp.	1,350,419	64,414,986
			KLA Corp.	50,317	17,535,475
			Lam Research Corp.	46,661	26,193,152
			Marvell Technology, Inc.	273,480	18,686,888

Ultra QQQ
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Microchip Technology, Inc.	184,241	12,957,670
Micron Technology, Inc.	371,435	33,005,714
NVIDIA Corp.	704,152	171,707,465
NXP Semiconductors NV	88,297	16,787,026
QUALCOMM, Inc.	371,647	63,919,568
Skyworks Solutions, Inc.	54,884	7,583,322
Texas Instruments, Inc.	306,658	52,128,793
		<u>718,863,283</u>
Software - 16.4%		
Adobe, Inc.*	157,983	73,885,489
ANSYS, Inc.*	28,974	9,393,081
Atlassian Corp. plc, Class A*	46,629	14,255,418
Autodesk, Inc.*	72,982	16,072,826
Cadence Design Systems, Inc.*	92,023	13,935,043
CrowdStrike Holdings, Inc., Class A*	68,345	13,341,627
Datadog, Inc., Class A*	85,400	13,758,794
DocuSign, Inc.*	65,284	7,731,584
Fortinet, Inc.*	54,289	18,703,646
Intuit, Inc.	94,029	44,604,537
Microsoft Corp.	1,502,650	448,976,794
Palo Alto Networks, Inc.*	32,760	19,467,630
Splunk, Inc.*(b)	53,635	6,334,293
Synopsys, Inc.*	50,643	15,820,367
Workday, Inc., Class A*	64,082	14,677,982
Zoom Video Communications, Inc., Class A*	80,430	10,665,018
Zscaler, Inc.*(b)	46,497	11,119,758
		<u>752,743,887</u>
Specialty Retail - 0.6%		
O'Reilly Automotive, Inc.*	22,374	14,526,096
Ross Stores, Inc.	117,993	10,783,380
		<u>25,309,476</u>
Technology Hardware, Storage & Peripherals - 11.8%		
Apple, Inc.	3,283,564	542,182,088
		<u>542,182,088</u>
Textiles, Apparel & Luxury Goods - 0.3%		
Lululemon Athletica, Inc.*(b)	41,293	13,211,282
		<u>13,211,282</u>
Trading Companies & Distributors - 0.2%		
Fastenal Co.	190,979	9,827,779
		<u>9,827,779</u>
Wireless Telecommunication Services - 1.1%		
T-Mobile US, Inc.*	414,741	51,100,239
		<u>51,100,239</u>
TOTAL COMMON STOCKS		
(Cost \$4,594,772,919)		<u>4,387,491,392</u>

SECURITIES LENDING REINVESTMENTS(c) - 0.4%

INVESTMENT COMPANIES - 0.4%

BlackRock Liquidity FedFund, Institutional Class		
0.03% (Cost \$18,710,177)	18,710,177	<u>18,710,177</u>

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 20.2%		
REPURCHASE AGREEMENTS(d) - 9.8%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$451,921,669		
(Cost \$451,921,227)	451,921,227	<u>451,921,227</u>
U.S. TREASURY OBLIGATIONS - 10.4%		
U.S. Treasury Bills		
0.02%, 3/17/2022(e)	75,000,000	74,999,292
0.07%, 7/14/2022(e)	400,000,000	399,214,376
TOTAL U.S. TREASURY OBLIGATIONS		
(Cost \$474,902,000)		<u>474,213,668</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$926,823,227)		<u>926,134,895</u>
Total Investments - 116.1%		
(Cost \$5,540,306,323)		<u>5,332,336,464</u>
Liabilities in excess of other assets - (16.1%)		
Net Assets - 100.0%		<u>4,593,193,625</u>

Ultra QQQ
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$2,017,965,077.
 - (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$31,834,933, collateralized in the form of cash with a value of \$18,710,177 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$12,718,170 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from March 3, 2022 – August 15, 2051. The total value of collateral is \$31,428,347. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund, or excess collateral returned by the Fund, on the next business day.
 - (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$18,710,177.
 - (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
 - (e) The rate shown was the current yield as of February 28, 2022.

Abbreviations

ADR	American Depositary Receipt
NYRS	New York Registry Shares

Futures Contracts Purchased

Ultra QQQ had the following open long futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
NASDAQ 100 E-Mini Index	2,323	3/18/2022	USD	\$ 661,032,880	\$ (14,947,029)

Swap Agreements

Ultra QQQ had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
305,073,555	11/6/2023	Bank of America NA	0.68%	NASDAQ-100 Index®	(29,345,533)
352,556,651	5/8/2023	BNP Paribas SA	0.73%	NASDAQ-100 Index®	(142,868,303)
248,108,077	4/10/2023	Citibank NA	0.74%	NASDAQ-100 Index®	(98,501,879)
556,513,280	4/10/2023	Credit Suisse International	0.68%	NASDAQ-100 Index®	(81,987,629)
261,572,964	3/7/2023	Goldman Sachs International	0.48%	PowerShares QQQ TrustSM, Series 1	(83,763,535)
797,958,062	3/7/2023	Goldman Sachs International	0.68%	NASDAQ-100 Index®	(91,978,860)
313,801,332	5/8/2023	J.P. Morgan Securities	0.48%	NASDAQ-100 Index®	(56,970,073)
107,913,365	11/7/2022	Morgan Stanley & Co. International plc	0.63%	PowerShares QQQ TrustSM, Series 1	56,660,457
288,999,067	11/7/2022	Morgan Stanley & Co. International plc	0.63%	NASDAQ-100 Index®	(2,507,049)
561,695,842	3/7/2023	Societe Generale	0.93%	NASDAQ-100 Index®	(110,984,092)
<u>343,643,782</u>	<u>3/7/2023</u>	<u>UBS AG</u>	<u>0.88%</u>	<u>NASDAQ-100 Index®</u>	<u>(85,125,284)</u>
<u>4,137,835,977</u>					<u>(727,371,780)</u>
				Total Unrealized Appreciation	<u>56,660,457</u>
				Total Unrealized Depreciation	<u>(784,032,237)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

Ultra Real Estate
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 93.0%		
Equity Real Estate Investment Trusts (REITs) - 84.8%		
Alexandria Real Estate Equities, Inc.	10,290	1,948,926
American Campus Communities, Inc.	10,147	546,010
American Homes 4 Rent, Class A	20,708	787,111
American Tower Corp.	33,226	7,537,983
Americold Realty Trust(b)	19,478	520,452
Apartment Income REIT Corp.	11,457	591,296
AvalonBay Communities, Inc.	10,194	2,432,186
Boston Properties, Inc.	10,371	1,268,477
Brixmor Property Group, Inc.	21,683	544,677
Camden Property Trust	7,456	1,231,060
Corporate Office Properties Trust	8,192	214,712
Cousins Properties, Inc.(b)	10,855	419,329
Crown Castle International Corp.	31,519	5,250,750
CubeSmart	15,813	762,345
CyrusOne, Inc.	9,255	836,189
Digital Realty Trust, Inc.	20,700	2,792,844
Douglas Emmett, Inc.	12,807	405,982
Duke Realty Corp.	27,778	1,472,234
EastGroup Properties, Inc.	2,970	566,557
Equinix, Inc.	6,567	4,660,797
Equity Commonwealth*	8,818	234,294
Equity LifeStyle Properties, Inc.	12,471	930,586
Equity Residential	24,931	2,126,614
Essex Property Trust, Inc.	4,747	1,505,606
Extra Space Storage, Inc.	9,767	1,837,661
Federal Realty Investment Trust	5,105	600,246
First Industrial Realty Trust, Inc.	9,499	546,952
Gaming and Leisure Properties, Inc.	16,517	750,037
Healthcare Realty Trust, Inc.	10,774	280,986
Healthcare Trust of America, Inc., Class A	16,107	473,385
Healthpeak Properties, Inc.	39,355	1,222,366
Highwoods Properties, Inc.	7,620	332,232
Host Hotels & Resorts, Inc.*	52,082	951,538
Hudson Pacific Properties, Inc.	11,126	293,726
Invitation Homes, Inc.	43,532	1,645,510
Iron Mountain, Inc.	21,125	1,038,927
JBG SMITH Properties	8,337	222,431
Kilroy Realty Corp.	7,646	547,606
Kimco Realty Corp.	44,973	1,058,215
Lamar Advertising Co., Class A	6,328	690,132
Life Storage, Inc.	5,988	758,021
LXP Industrial Trust(b)	20,628	318,909
Medical Properties Trust, Inc.	43,474	884,261
Mid-America Apartment Communities, Inc.	8,396	1,717,906
National Health Investors, Inc.	3,347	178,429
National Retail Properties, Inc.	12,809	545,791
National Storage Affiliates Trust	5,975	348,163
Omega Healthcare Investors, Inc.	17,434	491,116
Orion Office REIT, Inc.*	3,950	67,268
Physicians Realty Trust	16,070	261,298
PotlatchDeltic Corp.	4,910	269,559
Prologis, Inc.	53,943	7,867,587
PS Business Parks, Inc.	1,463	233,041
Public Storage	11,128	3,950,663
Rayonier, Inc.	10,441	414,508
Realty Income Corp.	41,251	2,726,279

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Regency Centers Corp.	11,239	740,538
Rexford Industrial Realty, Inc.	11,039	774,165
Sabra Health Care REIT, Inc.	16,686	224,093
SBA Communications Corp.	7,939	2,408,613
Simon Property Group, Inc.	23,968	3,297,038
SL Green Realty Corp.	4,862	386,626
Spirit Realty Capital, Inc.	8,997	417,191
STAG Industrial, Inc.	12,751	496,779
STORE Capital Corp.	17,906	550,072
Sun Communities, Inc.	8,465	1,532,165
UDR, Inc.	21,230	1,164,890
Ventas, Inc.	29,117	1,572,318
VICI Properties, Inc.	45,884	1,282,917
Vornado Realty Trust	11,604	502,221
Welltower, Inc.	31,744	2,643,958
Weyerhaeuser Co.	54,653	2,124,909
WP Carey, Inc.	13,587	1,051,634
		94,281,893

Mortgage Real Estate Investment Trusts (REITs) - 2.2%		
AGNC Investment Corp.	38,289	494,311
Annaly Capital Management, Inc.	105,773	736,180
Blackstone Mortgage Trust, Inc., Class A	12,186	387,271
New Residential Investment Corp.	34,036	353,294
Starwood Property Trust, Inc.	22,214	529,582
		2,500,638

Professional Services - 1.6%		
CoStar Group, Inc.*	28,786	1,756,234

Real Estate Management & Development - 4.4%		
CBRE Group, Inc., Class A*	24,430	2,366,046
Compass, Inc., Class A*(b)	2,078	15,814
Howard Hughes Corp. (The)*	3,018	288,460
Jones Lang LaSalle, Inc.*	3,679	905,843
Opendoor Technologies, Inc.*	28,069	234,376
Redfin Corp.*	7,688	166,291
Zillow Group, Inc., Class A*	2,684	153,713
Zillow Group, Inc., Class C*(b)	12,427	714,801
		4,845,344

TOTAL COMMON STOCKS		103,384,109
(Cost \$109,305,900)		

SECURITIES LENDING REINVESTMENTS(c) - 0.0%(d)

INVESTMENT COMPANIES - 0.0%(d)		
BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$14,648)	14,648	14,648

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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SHORT-TERM INVESTMENTS - 9.0%

REPURCHASE AGREEMENTS(e) - 9.0%

Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$10,031,411

Ultra Real Estate
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
(Cost \$10,031,400)	10,031,400	<u>10,031,400</u>
Total Investments - 102.0% (Cost \$119,351,948)		113,430,157
Liabilities in excess of other assets - (2.0%)		<u>(2,242,822)</u>
Net Assets - 100.0%		<u>111,187,335</u>

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$34,172,022.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$887,446, collateralized in the form of cash with a value of \$14,648 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$896,449 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from April 15, 2022 – August 15, 2051. The total value of collateral is \$911,097.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$14,648.
- (d) Represents less than 0.05% of net assets.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Real Estate had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
14,578,741	5/8/2023	Bank of America NA	1.03%	Dow Jones U.S. Real EstateSM Index	(1,254,777)
11,096,557	5/8/2023	BNP Paribas SA	0.68%	Dow Jones U.S. Real EstateSM Index	(2,323,999)
23,608,607	11/7/2022	Citibank NA	0.78%	Dow Jones U.S. Real EstateSM Index	227,747
26,728,882	3/7/2023	Goldman Sachs International	0.68%	Dow Jones U.S. Real EstateSM Index	(2,504,570)
202,780	11/7/2022	Morgan Stanley & Co. International plc	0.68%	Dow Jones U.S. Real EstateSM Index	42,962
33,458,325	3/7/2023	Societe Generale	0.78%	Dow Jones U.S. Real EstateSM Index	(2,698,815)
9,051,692	3/7/2023	UBS AG	0.43%	Dow Jones U.S. Real EstateSM Index	(928,848)
<u>118,725,584</u>					<u>(9,440,300)</u>
				Total Unrealized Appreciation	<u>270,709</u>
				Total Unrealized Depreciation	<u>(9,711,009)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 86.3%			Automobiles - 0.2%		
Aerospace & Defense - 0.6%					
AAR Corp.*	2,311	103,856	Arcimoto, Inc.*(b)	1,944	11,431
Aerojet Rocketdyne Holdings, Inc.	5,092	197,315	Canoo, Inc.*(b)	7,234	41,523
AeroVironment, Inc.*	1,526	108,422	Fisker, Inc.*(b)	11,099	135,408
AerSale Corp.*	640	10,022	Lordstown Motors Corp.*(b)	10,554	27,124
Astronics Corp.*	1,691	24,875	Winnebago Industries, Inc.(b)	2,199	140,890
Byrna Technologies, Inc.*(b)	1,251	12,523	Workhorse Group, Inc.*(b)	8,203	25,675
Cadre Holdings, Inc.(b)	440	9,689			<u>382,051</u>
Ducommun, Inc.*	746	37,680	Banks - 8.2%		
Kaman Corp.	1,882	81,698	1st Source Corp.	1,154	55,727
Kratos Defense & Security Solutions, Inc.*	8,338	174,431	Allegiance Bancshares, Inc.	1,296	55,534
Maxar Technologies, Inc.	4,930	159,929	Amalgamated Financial Corp.	927	15,917
Moog, Inc., Class A	1,971	163,810	Amerant Bancorp, Inc.	1,832	59,448
National Presto Industries, Inc.	357	28,382	American National Bankshares, Inc.	703	27,136
Park Aerospace Corp.	1,324	18,364	Ameris Bancorp	4,520	223,740
Parsons Corp.*(b)	1,788	61,972	Arrow Financial Corp.	935	32,117
Triumph Group, Inc.*	4,327	108,348	Associated Banc-Corp.	10,101	246,363
Vectrus, Inc.*	775	35,526	Atlantic Capital Bancshares, Inc.*	1,335	43,174
		<u>1,336,842</u>	Atlantic Union Bankshares Corp.	5,126	208,269
Air Freight & Logistics - 0.3%			Banc of California, Inc.	3,721	73,118
Air Transport Services Group, Inc.*	4,010	126,355	BancFirst Corp.	1,164	90,943
Atlas Air Worldwide Holdings, Inc.*	1,960	153,586	Bancorp, Inc. (The)*	3,560	104,308
Forward Air Corp.	1,824	188,201	Bank First Corp.(b)	449	31,623
Hub Group, Inc., Class A*	2,248	189,731	Bank of Marin Bancorp	1,049	37,051
Radiant Logistics, Inc.*	2,667	18,402	Bank of NT Butterfield & Son Ltd. (The)	3,407	130,829
		<u>676,275</u>	BankUnited, Inc.	6,050	267,410
Airlines - 0.3%			Banner Corp.	2,325	143,243
Allegiant Travel Co.*	1,040	181,054	Bar Harbor Bankshares	1,007	28,951
Frontier Group Holdings, Inc.*	2,363	30,435	Berkshire Hills Bancorp, Inc.	3,321	103,283
Hawaiian Holdings, Inc.*	3,435	65,883	Blue Ridge Bankshares, Inc.	1,180	18,939
Mesa Air Group, Inc.*	2,329	10,131	Brookline Bancorp, Inc.	5,218	89,437
SkyWest, Inc.*	3,386	95,181	Business First Bancshares, Inc.	1,301	34,073
Spirit Airlines, Inc.*(b)	6,675	167,409	Byline Bancorp, Inc.	1,689	46,059
Sun Country Airlines Holdings, Inc.*	2,189	59,212	Cadence Bank	12,781	404,135
		<u>609,305</u>	Cambridge Bancorp	456	40,196
Auto Components - 1.1%			Camden National Corp.	1,006	47,835
Adient plc*	6,429	287,698	Capital Bancorp, Inc.	525	13,025
American Axle & Manufacturing Holdings, Inc.*	7,665	70,978	Capital City Bank Group, Inc.	921	25,852
Cooper-Standard Holdings, Inc.*	1,146	14,577	Capstar Financial Holdings, Inc.	1,390	29,746
Dana, Inc.	9,877	183,910	Carter Bankshares, Inc.*	1,754	29,222
Dorman Products, Inc.*	1,796	167,782	Cathay General Bancorp	5,033	236,702
Fox Factory Holding Corp.*	2,870	338,717	CBTX, Inc.	1,249	37,545
Gentherm, Inc.*	2,260	191,739	Central Pacific Financial Corp.	1,855	54,147
Goodyear Tire & Rubber Co. (The)*	18,783	290,949	Citizens & Northern Corp.	1,035	25,637
LCI Industries	1,681	209,318	City Holding Co.	1,010	80,467
Modine Manufacturing Co.*	3,394	34,280	Civista Bancshares, Inc.	1,007	24,561
Motorcar Parts of America, Inc.*	1,276	20,607	CNB Financial Corp.	1,089	28,477
Patrick Industries, Inc.	1,541	109,935	Coastal Financial Corp.*	640	30,464
Standard Motor Products, Inc.	1,423	62,199	Columbia Banking System, Inc.	5,322	194,945
Stoneridge, Inc.*	1,767	29,173	Community Bank System, Inc.	3,632	264,918
Tenneco, Inc., Class A*	4,623	89,132	Community Trust Bancorp, Inc.	1,059	44,775
Visteon Corp.*	1,889	227,001	ConnectOne Bancorp, Inc.	2,530	83,490
XL Fleet Corp.*(b)	2,372	4,625	CrossFirst Bankshares, Inc.*	3,168	49,833
XPEL, Inc.*(c)	1,225	88,935	Customers Bancorp, Inc.*	2,032	125,070
		<u>2,421,555</u>	CVB Financial Corp.	8,785	207,150
			Dime Community Bancshares, Inc.	2,355	80,046
			Eagle Bancorp, Inc.	2,150	128,828
			Eastern Bankshares, Inc.	11,675	255,216
			Enterprise Bancorp, Inc.	627	25,262
			Enterprise Financial Services Corp.	2,408	119,052
			Equity Bancshares, Inc., Class A	926	29,123
			Farmers National Banc Corp.	2,103	36,235
			FB Financial Corp.	2,267	100,745

Ultra Russell2000
Schedule of Portfolio Investments
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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Fidelity D&D Bancorp, Inc.(b)	284	14,015	OFG Bancorp	3,334	93,952
Financial Institutions, Inc.	1,068	34,112	Old National Bancorp	20,024	366,039
First Bancorp, Inc. (The)	699	20,830	Old Second Bancorp, Inc.	1,888	26,866
First Bancorp/NC	2,333	104,705	Origin Bancorp, Inc.	1,507	69,593
First Bancorp/PR	13,789	194,701	Orrstown Financial Services, Inc.	745	18,193
First Bancshares, Inc. (The)	1,375	48,551	Pacific Premier Bancorp, Inc.	6,370	246,583
First Bank	1,064	15,502	Park National Corp.	982	131,647
First Busey Corp.	3,419	93,852	Peapack-Gladstone Financial Corp.	1,224	46,169
First Commonwealth Financial Corp.	6,400	103,360	Peoples Bancorp, Inc.	1,725	53,958
First Community Bankshares, Inc.	1,132	33,202	Peoples Financial Services Corp.	476	22,748
First Financial Bancorp	6,304	154,952	Preferred Bank	935	73,379
First Financial Bankshares, Inc.(b)	8,829	423,086	Premier Financial Corp.	2,514	77,104
First Financial Corp.	776	36,092	Primis Financial Corp.	1,638	23,423
First Foundation, Inc.	2,697	71,929	QCR Holdings, Inc.	1,026	57,312
First Internet Bancorp	628	30,697	RBB Bancorp	951	22,938
First Interstate BancSystem, Inc., Class A	5,972	242,463	Red River Bancshares, Inc.	303	15,514
First Merchants Corp.	3,879	169,667	Renasant Corp.	3,720	135,817
First Mid Bancshares, Inc.	1,132	45,359	Republic Bancorp, Inc., Class A	629	28,859
First of Long Island Corp. (The)	1,558	33,918	Republic First Bancorp, Inc.*	3,037	15,762
Five Star Bancorp	849	25,818	S&T Bancorp, Inc.	2,636	81,953
Flushing Financial Corp.	2,005	47,097	Sandy Spring Bancorp, Inc.	3,041	143,201
Fulton Financial Corp.	10,807	194,742	Seacoast Banking Corp. of Florida	3,543	129,851
German American Bancorp, Inc.	1,676	66,671	ServisFirst Bancshares, Inc.	3,390	296,218
Glacier Bancorp, Inc.	7,486	414,724	Sierra Bancorp	948	25,444
Great Southern Bancorp, Inc.	696	42,748	Silvergate Capital Corp., Class A*	1,870	239,510
Guaranty Bancshares, Inc.	534	18,674	Simmons First National Corp., Class A	7,736	220,631
Hancock Whitney Corp.	5,879	327,343	SmartFinancial, Inc.	933	24,342
Hanmi Financial Corp.	2,074	54,173	South Plains Financial, Inc.	704	19,480
HarborOne Bancorp, Inc.	3,255	48,141	Southern First Bancshares, Inc.*	515	29,386
HBT Financial, Inc.	691	13,226	Southside Bancshares, Inc.	2,122	88,466
Heartland Financial USA, Inc.	2,735	135,711	SouthState Corp.	4,751	427,590
Heritage Commerce Corp.	3,974	47,251	Spirit of Texas Bancshares, Inc.	862	24,593
Heritage Financial Corp.	2,360	61,879	Stock Yards Bancorp, Inc.	1,640	87,691
Hilltop Holdings, Inc.	4,208	130,111	Summit Financial Group, Inc.	782	21,325
Home BancShares, Inc.	10,364	242,621	Texas Capital Bancshares, Inc.*	3,447	229,570
HomeStreet, Inc.	1,352	69,574	Third Coast Bancshares, Inc.*	240	5,585
HomeTrust Bancshares, Inc.	1,015	30,531	Tompkins Financial Corp.	957	75,699
Hope Bancorp, Inc.	7,869	133,458	Towne Bank	4,564	142,306
Horizon Bancorp, Inc.	2,912	58,473	TriCo Bancshares	1,875	81,375
Independent Bank Corp.	3,107	267,233	TriState Capital Holdings, Inc.*	1,970	65,404
Independent Bank Corp./MI	1,384	32,939	Triumph Bancorp, Inc.*	1,596	160,111
Independent Bank Group, Inc.	3,393	261,770	Trustmark Corp.	4,224	133,014
International Bancshares Corp.	3,656	157,245	UMB Financial Corp.	2,977	303,237
Investors Bancorp, Inc.	15,555	260,391	United Bankshares, Inc.	8,964	328,262
Lakeland Bancorp, Inc.	4,172	75,263	United Community Banks, Inc.	7,120	275,259
Lakeland Financial Corp.(b)	1,660	133,149	Univest Financial Corp.	1,968	57,033
Live Oak Bancshares, Inc.(b)	2,164	138,388	Valley National Bancorp	27,228	380,375
Macatawa Bank Corp.	1,783	16,368	Veritex Holdings, Inc.	3,237	131,519
Mercantile Bank Corp.	1,040	38,345	Washington Trust Bancorp, Inc.	1,163	63,116
Meta Financial Group, Inc.	2,135	118,258	WesBanco, Inc.	4,170	152,372
Metrocity Bankshares, Inc.	1,290	31,360	West Bancorp, Inc.	1,089	31,472
Metropolitan Bank Holding Corp.*	673	68,814	Westamerica Bancorp	1,771	105,056
Mid Penn Bancorp, Inc.	962	26,926			17,387,459
Midland States Bancorp, Inc.	1,446	42,455	Beverages - 0.4%		
MidWestOne Financial Group, Inc.	968	29,224	Celsius Holdings, Inc.*	3,665	234,157
MVB Financial Corp.	695	26,771	Coca-Cola Consolidated, Inc.	320	159,018
National Bank Holdings Corp., Class A	1,975	87,650	Duckhorn Portfolio, Inc. (The)*	2,439	47,853
NBT Bancorp, Inc.	2,866	109,968	MGP Ingredients, Inc.	961	76,505
Nicolet Bankshares, Inc.*	851	81,066	National Beverage Corp.	1,599	70,372
Northrim Bancorp, Inc.	413	18,498	Primo Water Corp.	10,683	155,331
Northwest Bancshares, Inc.	8,320	117,146	Zevia PBC, Class A*(b)	693	4,331
OceanFirst Financial Corp.	3,958	88,580			747,567

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Biotechnology - 6.2%			Black Diamond Therapeutics, Inc.*	1,545	4,851
2seventy bio, Inc.*	1,530	22,705	Bluebird Bio, Inc.*	4,601	27,790
4D Molecular Therapeutics, Inc.*	1,899	26,016	Blueprint Medicines Corp.*(b)	3,979	240,928
89bio, Inc.*	676	3,130	Bolt Biotherapeutics, Inc.*(b)	1,558	5,437
ACADIA Pharmaceuticals, Inc.*	8,136	206,736	Bridgebio Pharma, Inc.*(b)	7,225	56,355
Acumen Pharmaceuticals, Inc.*	685	4,014	Brooklyn ImmunoTherapeutics, Inc.*(b)	2,016	4,556
Adagio Therapeutics, Inc.*(b)	1,436	9,607	C4 Therapeutics, Inc.*	2,624	58,856
Adicet Bio, Inc.*	1,423	18,613	Cardiff Oncology, Inc.*	2,588	6,962
Adverum Biotechnologies, Inc.*	5,907	7,915	CareDx, Inc.*	3,436	131,874
Aeglea BioTherapeutics, Inc.*	2,747	7,609	Caribou Biosciences, Inc.*	1,376	13,732
Aerovate Therapeutics, Inc.*(b)	683	6,680	Catalyst Pharmaceuticals, Inc.*	6,592	51,418
Affimed NV*	7,889	34,790	Celcuity, Inc.*	661	6,676
Agenus, Inc.*	14,899	40,227	Celldex Therapeutics, Inc.*	3,124	93,408
Agios Pharmaceuticals, Inc.*	3,692	114,932	CEL-SCI Corp.*(b)	2,438	14,092
Akebia Therapeutics, Inc.*	11,860	25,618	Century Therapeutics, Inc.*(b)	801	11,294
Akero Therapeutics, Inc.*(b)	1,751	31,045	Cerevel Therapeutics Holdings, Inc.*(b)	2,766	73,216
Akouos, Inc.*(b)	1,629	8,699	ChemoCentryx, Inc.*	3,668	111,287
Alaunos Therapeutics, Inc.*(b)	14,244	14,043	Chimerix, Inc.*	4,956	27,952
Albireo Pharma, Inc.*	1,151	38,374	Chinook Therapeutics, Inc.*	2,656	33,891
Aldeyra Therapeutics, Inc.*	3,302	13,340	Clene, Inc.*(b)	1,393	4,304
Alector, Inc.*	3,969	62,869	Clovis Oncology, Inc.*(b)	7,667	15,794
Aligos Therapeutics, Inc.*(b)	1,436	3,475	Codiak Biosciences, Inc.*	1,080	5,098
Alkermes plc*	10,899	270,949	Cogent Biosciences, Inc.*(b)	2,525	14,973
Allakos, Inc.*	2,413	13,489	Coherus Biosciences, Inc.*	4,419	52,100
Allogene Therapeutics, Inc.*	4,620	42,273	Cortexyme, Inc.*(b)	1,357	5,903
Allovir, Inc.*	2,002	18,018	Crinetics Pharmaceuticals, Inc.*	3,132	62,703
Alpine Immune Sciences, Inc.*(b)	778	6,411	Cue Biopharma, Inc.*	2,088	12,110
Altimmune, Inc.*	4,169	30,892	Cullinan Oncology, Inc.*	1,753	25,138
ALX Oncology Holdings, Inc.*	1,204	21,816	Curis, Inc.*	5,886	19,718
Amicus Therapeutics, Inc.*	17,871	145,470	Cyteir Therapeutics, Inc.*(b)	568	3,294
AnaptysBio, Inc.*(b)	1,309	40,016	Cytokinetics, Inc.*	5,395	190,551
Anavex Life Sciences Corp.*(b)	4,558	49,956	CytomX Therapeutics, Inc.*	4,407	16,879
Anika Therapeutics, Inc.*	985	32,013	Day One Biopharmaceuticals, Inc.*(b)	755	10,313
Annexon, Inc.*	2,120	10,293	Deciphera Pharmaceuticals, Inc.*	2,677	20,640
Apellis Pharmaceuticals, Inc.*	4,859	206,653	Denali Therapeutics, Inc.*	6,185	201,384
Applied Molecular Transport, Inc.*	1,696	11,143	DermTech, Inc.*	1,645	21,040
Applied Therapeutics, Inc.*	1,205	2,265	Design Therapeutics, Inc.*	1,810	24,562
AquaBounty Technologies, Inc.*	3,563	5,665	Dynavax Technologies Corp.*	7,320	89,743
Arbutus Biopharma Corp.*(b)	5,462	17,478	Dyne Therapeutics, Inc.*(b)	2,041	17,491
Arcturus Therapeutics Holdings, Inc.*	1,434	34,373	Eagle Pharmaceuticals, Inc.*	773	36,632
Arcus Biosciences, Inc.*	3,047	113,348	Editas Medicine, Inc.*	4,646	79,540
Arcutis Biotherapeutics, Inc.*	1,879	33,446	Eiger BioPharmaceuticals, Inc.*	2,177	8,708
Ardelyx, Inc.*	6,569	5,058	Eliem Therapeutics, Inc.*	479	4,316
Arena Pharmaceuticals, Inc.*	4,199	398,779	Emergent BioSolutions, Inc.*	3,329	137,754
Arrowhead Pharmaceuticals, Inc.*	6,891	303,204	Enanta Pharmaceuticals, Inc.*	1,310	92,250
Atara Biotherapeutics, Inc.*	5,909	75,931	Entrada Therapeutics, Inc.*(b)	617	7,484
Athenex, Inc.*	5,882	4,733	Epizyme, Inc.*	6,234	9,289
Athersys, Inc.*(b)	13,916	12,484	Erasca, Inc.*(b)	1,430	17,732
Atossa Therapeutics, Inc.*(b)	7,955	9,705	Evelo Biosciences, Inc.*(b)	2,063	6,447
Atreca, Inc., Class A*	1,762	3,172	Exagen, Inc.*	695	5,282
Aura Biosciences, Inc.*	362	6,480	Fate Therapeutics, Inc.*	5,511	190,405
Avalo Therapeutics, Inc.*	4,233	3,091	FibroGen, Inc.*	5,847	82,267
Avid Bioservices, Inc.*	4,106	84,091	Finch Therapeutics Group, Inc.*	522	4,369
Avidity Biosciences, Inc.*	2,563	43,468	Foghorn Therapeutics, Inc.*(b)	1,326	12,743
Avita Medical, Inc.*	1,650	15,180	Forma Therapeutics Holdings, Inc.*	2,307	22,747
AvroBio, Inc.*	2,578	3,738	Forte Biosciences, Inc.*	768	968
Beam Therapeutics, Inc.*	3,473	272,110	Fortress Biotech, Inc.*	5,058	8,143
Beyondspring, Inc.*(b)	1,524	3,673	Frequency Therapeutics, Inc.*(b)	2,176	6,180
BioAtla, Inc.*	1,056	6,843	G1 Therapeutics, Inc.*(b)	2,690	28,541
BioCryst Pharmaceuticals, Inc.*	12,236	203,240	Gemini Therapeutics, Inc.*	1,488	2,024
Biohaven Pharmaceutical Holding Co. Ltd.*	3,786	449,436	Generation Bio Co.*	2,978	15,247
Biomea Fusion, Inc.*	1,473	9,442	Geron Corp.*(b)	20,714	22,578
Bioxcel Therapeutics, Inc.*	1,171	21,441			

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Global Blood Therapeutics, Inc.*	4,212	127,202	Monte Rosa Therapeutics, Inc.*(b)	825	11,831
Gossamer Bio, Inc.*	4,224	38,143	Morphic Holding, Inc.*	1,439	57,359
Graphite Bio, Inc.*	1,100	10,120	Mustang Bio, Inc.*	4,944	4,298
Greenwich Lifesciences, Inc.*	282	5,496	Myriad Genetics, Inc.*	5,398	131,603
Gritstone bio, Inc.*	2,904	14,810	Neoleukin Therapeutics, Inc.*	2,394	6,177
GT Biopharma, Inc.*(b)	1,206	3,835	NexImmune, Inc.*(b)	1,197	2,969
Halozyme Therapeutics, Inc.*(b)	9,408	333,702	Nkarta, Inc.*(b)	955	8,652
Harpoon Therapeutics, Inc.*	1,268	5,199	Nurix Therapeutics, Inc.*	2,128	34,410
Heron Therapeutics, Inc.*	6,271	44,524	Nuvalent, Inc., Class A*(b)	728	10,884
Homology Medicines, Inc.*	2,852	9,953	Ocugen, Inc.*(b)	12,550	44,176
Hookipa Pharma, Inc.*(b)	1,306	3,134	Olema Pharmaceuticals, Inc.*	1,712	8,012
Humanigen, Inc.*	3,316	6,731	Omega Therapeutics, Inc.*	522	6,196
iBio, Inc.*(b)	14,686	4,700	Oncocyte Corp.*	4,089	5,970
Icosavax, Inc.*(b)	1,407	24,510	Oncorus, Inc.*(b)	1,386	2,924
Ideaya Biosciences, Inc.*	2,224	29,357	Oncternal Therapeutics, Inc.*(b)	3,010	5,508
IGM Biosciences, Inc.*	558	9,307	OPKO Health, Inc.*	27,148	84,973
Imago Biosciences, Inc.*	671	15,802	Organogenesis Holdings, Inc.*	2,594	19,299
Immuneering Corp., Class A*	572	4,273	ORIC Pharmaceuticals, Inc.*	2,148	16,668
Immunic, Inc.*	1,271	14,807	Outlook Therapeutics, Inc.*	6,055	9,870
ImmunityBio, Inc.*(b)	4,642	31,751	Oyster Point Pharma, Inc.*	761	7,580
ImmunoGen, Inc.*	13,501	76,146	Passage Bio, Inc.*	2,518	8,360
Immunovant, Inc.*	2,726	15,211	PMV Pharmaceuticals, Inc.*	1,779	28,179
Impel Neuropharma, Inc.*(b)	363	2,621	Portage Biotech, Inc.*(b)	344	2,735
Infinity Pharmaceuticals, Inc.*	5,948	6,543	Poseida Therapeutics, Inc.*	1,958	7,147
Inhibrx, Inc.*	1,897	40,786	Praxis Precision Medicines, Inc.*	2,267	29,698
Inovio Pharmaceuticals, Inc.*(b)	14,045	45,506	Precigen, Inc.*(b)	6,439	14,488
Inozyme Pharma, Inc.*	980	5,655	Precision BioSciences, Inc.*	3,434	14,595
Insmed, Inc.*	8,031	191,941	Prelude Therapeutics, Inc.*(b)	740	6,534
Instil Bio, Inc.*(b)	3,677	39,454	Prometheus Biosciences, Inc.*(b)	2,041	88,865
Intellia Therapeutics, Inc.*	4,739	468,450	Protagonist Therapeutics, Inc.*	3,037	73,738
Intercept Pharmaceuticals, Inc.*(b)	1,694	24,156	Prothena Corp. plc*	2,452	84,839
Invitae Corp.*	13,620	146,960	PTC Therapeutics, Inc.*	4,717	165,661
Ironwood Pharmaceuticals, Inc.*(b)	9,976	107,342	Puma Biotechnology, Inc.*	2,196	5,051
iTeos Therapeutics, Inc.*	1,372	49,570	Pyxis Oncology, Inc.*	719	4,372
IVERIC bio, Inc.*	7,818	125,401	Radius Health, Inc.*	3,180	26,458
Janux Therapeutics, Inc.*(b)	900	15,552	Rallybio Corp.*	489	5,374
Jounce Therapeutics, Inc.*	2,245	16,748	RAPT Therapeutics, Inc.*	1,449	28,980
KalVista Pharmaceuticals, Inc.*	1,523	24,444	Recursion Pharmaceuticals, Inc., Class A*(b)	7,836	85,804
Karuna Therapeutics, Inc.*	1,511	158,655	REGENXBIO, Inc.*	2,682	70,295
Karyopharm Therapeutics, Inc.*	4,893	50,545	Relay Therapeutics, Inc.*	4,759	114,739
Keros Therapeutics, Inc.*	1,065	57,191	Reneo Pharmaceuticals, Inc.*	600	2,892
Kezar Life Sciences, Inc.*	2,377	35,298	Replimune Group, Inc.*	2,019	32,385
Kiniksa Pharmaceuticals Ltd., Class A*	1,981	20,285	REVOLUTION Medicines, Inc.*	4,041	76,456
Kinnate Biopharma, Inc.*	1,753	13,638	Rhythm Pharmaceuticals, Inc.*	2,998	22,845
Kodiak Sciences, Inc.*	2,278	19,682	Rigel Pharmaceuticals, Inc.*	11,615	29,154
Kronos Bio, Inc.*	2,643	19,902	Rocket Pharmaceuticals, Inc.*	2,802	49,904
Krystal Biotech, Inc.*	1,224	77,785	Rubius Therapeutics, Inc.*	3,119	15,564
Kura Oncology, Inc.*	4,317	68,511	Sana Biotechnology, Inc.*	5,865	37,888
Kymera Therapeutics, Inc.*	2,333	92,760	Sangamo Therapeutics, Inc.*	8,067	47,192
Lexicon Pharmaceuticals, Inc.*	4,765	9,864	Scholar Rock Holding Corp.*	1,919	33,391
Ligand Pharmaceuticals, Inc.*	1,019	103,143	Selecta Biosciences, Inc.*	6,253	11,568
Lineage Cell Therapeutics, Inc.*(b)	8,521	12,015	Sensei Biotherapeutics, Inc.*(b)	1,422	5,133
Lyell Immunopharma, Inc.*(b)	1,606	11,627	Sera Prognostics, Inc., Class A*	304	1,629
MacroGenics, Inc.*	4,079	38,139	Seres Therapeutics, Inc.*	4,726	37,808
Madrigal Pharmaceuticals, Inc.*	795	73,816	Sesen Bio, Inc.*(b)	13,681	8,678
Magenta Therapeutics, Inc.*	2,035	6,410	Shattuck Labs, Inc.*	1,811	9,055
MannKind Corp.*	16,773	43,945	Sigilon Therapeutics, Inc.*	1,029	1,492
MEI Pharma, Inc.*	7,366	15,911	Silverback Therapeutics, Inc.*	1,394	5,994
MeiraGTx Holdings plc*	2,025	29,018	Solid Biosciences, Inc.*	4,051	3,300
Mersana Therapeutics, Inc.*	4,867	21,366	Sorrento Therapeutics, Inc.*	20,306	51,374
MiMedx Group, Inc.*	7,550	38,127	Spectrum Pharmaceuticals, Inc.*	11,072	7,529
MiNK Therapeutics, Inc.*(b)	119	353	Spero Therapeutics, Inc.*	1,639	15,734
Mirum Pharmaceuticals, Inc.*	248	5,878	SpringWorks Therapeutics, Inc.*	1,982	112,161
Molecular Templates, Inc.*	2,515	5,910	Spruce Biosciences, Inc.*(b)	598	1,357

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SQZ Biotechnologies Co.*	1,544	8,137	Capital Markets - 1.4%		
Stoke Therapeutics, Inc.*	1,301	25,370	Artisan Partners Asset Management, Inc., Class A	3,978	151,602
Summit Therapeutics, Inc.*(b)	1,801	4,935	AssetMark Financial Holdings, Inc.*	1,239	29,104
Surface Oncology, Inc.*	2,406	8,662	Associated Capital Group, Inc., Class A	126	4,930
Sutro Biopharma, Inc.*	2,945	26,269	B Riley Financial, Inc.	1,375	81,881
Syndax Pharmaceuticals, Inc.*	3,058	47,674	BGC Partners, Inc., Class A	21,495	98,447
Syros Pharmaceuticals, Inc.*	3,913	5,048	BlackRock Capital Investment Corp.	2	8
Talaris Therapeutics, Inc.*(b)	1,449	10,157	Blucora, Inc.*	3,309	65,849
Taysha Gene Therapies, Inc.*(b)	1,536	9,784	BrightSphere Investment Group, Inc.	3,940	94,048
TCR2 Therapeutics, Inc.*	2,074	5,621	Cohen & Steers, Inc.	1,686	137,004
Tenaya Therapeutics, Inc.*(b)	942	10,984	Cowen, Inc., Class A(b)	1,794	53,192
TG Therapeutics, Inc.*	8,800	86,856	Diamond Hill Investment Group, Inc.	191	37,031
Tonix Pharmaceuticals Holding Corp.*	30,126	5,570	Donnelley Financial Solutions, Inc.*	2,004	64,328
Traverse Therapeutics, Inc.*	4,011	109,340	Federated Hermes, Inc.	6,329	206,768
Trevena, Inc.*	11,117	5,087	Focus Financial Partners, Inc., Class A*	4,049	202,612
Turning Point Therapeutics, Inc.*	3,124	98,906	GAMCO Investors, Inc., Class A	353	7,597
Twist Bioscience Corp.*	3,208	179,456	GCM Grosvenor, Inc., Class A(b)	3,016	30,130
Tyra Biosciences, Inc.*(b)	830	9,835	Greenhill & Co., Inc.	942	16,655
UroGen Pharma Ltd.*(b)	1,326	7,956	Hamilton Lane, Inc., Class A	2,369	185,019
Vanda Pharmaceuticals, Inc.*	3,719	42,248	Hercules Capital, Inc.	6	108
Vaxart, Inc.*(b)	8,316	42,245	Houlihan Lokey, Inc.	3,475	357,439
Vaxcyte, Inc.*	2,744	63,578	Moelis & Co., Class A	4,157	200,409
VBI Vaccines, Inc.*	12,810	19,087	Open Lending Corp., Class A*	7,080	147,476
Vera Therapeutics, Inc.*(b)	679	15,760	Oppenheimer Holdings, Inc., Class A	623	26,907
Veracyte, Inc.*	4,586	127,491	Piper Sandler Cos.	1,185	175,392
Verastem, Inc.*	11,719	14,063	PJT Partners, Inc., Class A	1,608	102,623
Vericel Corp.*	3,156	130,059	Prospect Capital Corp.	3	24
Verve Therapeutics, Inc.*(b)	1,079	35,229	Pzena Investment Management, Inc., Class A	1,130	10,430
Viking Therapeutics, Inc.*	4,647	15,567	Sculptor Capital Management, Inc.	1,510	19,343
Vincerx Pharma, Inc.*(b)	1,113	5,643	StepStone Group, Inc., Class A	2,750	94,958
Vir Biotechnology, Inc.*	4,081	102,800	StoneX Group, Inc.*	1,144	86,315
Viracta Therapeutics, Inc.*(b)	2,463	6,724	Value Line, Inc.	60	3,541
VistaGen Therapeutics, Inc.*(b)	13,189	18,465	Virtus Investment Partners, Inc.	499	120,069
Vor BioPharma, Inc.*	1,288	11,631	WisdomTree Investments, Inc.	9,157	51,554
Werewolf Therapeutics, Inc.*(b)	1,797	12,867			2,862,793
XBiotech, Inc.	1,031	10,166			
Xencor, Inc.*	3,839	120,199			
Xilio Therapeutics, Inc.*	512	6,031			
XOMA Corp.*	412	9,035			
Y-mAbs Therapeutics, Inc.*	2,371	21,600			
Zentalis Pharmaceuticals, Inc.*	2,480	123,727			
		13,086,894			
Building Products - 1.1%			Chemicals - 1.7%		
AAON, Inc.	2,848	166,779	AdvanSix, Inc.	1,854	74,271
American Woodmark Corp.*	1,125	60,277	American Vanguard Corp.	1,993	30,035
Apogee Enterprises, Inc.	1,686	75,988	Amyris, Inc.*(b)	12,017	54,798
Caesarstone Ltd.(b)	1,532	18,369	Avient Corp.	6,186	324,085
Cornerstone Building Brands, Inc.*	3,714	82,005	Balchem Corp.	2,195	303,656
CSW Industrials, Inc.	1,007	121,172	Cabot Corp.	3,815	279,105
Gibraltar Industries, Inc.*	2,226	107,560	Chase Corp.	515	47,293
Griffon Corp.	3,157	72,769	Danimer Scientific, Inc.*(b)	6,156	24,501
Insteel Industries, Inc.	1,267	47,018	Ecovyst, Inc.	3,488	38,124
JELD-WEN Holding, Inc.*	6,219	143,535	Ferro Corp.*	5,585	121,362
Masonite International Corp.*	1,614	152,249	FutureFuel Corp.	1,757	12,932
PGT Innovations, Inc.*	3,915	84,212	GCP Applied Technologies, Inc.*	3,341	105,509
Quanex Building Products Corp.	2,281	52,144	Hawkins, Inc.	1,307	59,155
Resideo Technologies, Inc.*	9,826	252,921	HB Fuller Co.	3,550	242,714
Simpson Manufacturing Co., Inc.	2,958	350,553	Ingevity Corp.*	2,698	184,085
UFP Industries, Inc.	4,090	350,717	Innospec, Inc.	1,674	159,867
View, Inc.*(b)	9,479	22,939	Intrepid Potash, Inc.*	683	38,856
Zurn Water Solutions Corp.	8,246	268,160	Koppers Holdings, Inc.*	1,410	40,368
		2,429,367	Kraton Corp.*	2,134	98,484

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Kronos Worldwide, Inc.	1,514	22,301	Comtech Telecommunications Corp.	1,758	36,180
Livent Corp.*	11,008	259,238	Digi International, Inc.*	2,292	46,023
Marrone Bio Innovations, Inc.*	6,880	4,742	DZS, Inc.*	1,163	16,852
Minerals Technologies, Inc.	2,256	157,897	EMCORE Corp.*	2,484	9,638
Orion Engineered Carbons SA	4,117	63,978	Extreme Networks, Inc.*	8,628	99,136
PureCycle Technologies, Inc.*(b)	3,630	25,265	Harmonic, Inc.*	6,158	57,331
Quaker Chemical Corp.(b)	923	171,318	Infinera Corp.*	12,432	114,747
Rayonier Advanced Materials, Inc.*	4,198	24,642	Inseego Corp.*(b)	5,793	27,285
Sensient Technologies Corp.	2,875	236,124	KVH Industries, Inc.*	1,024	8,827
Stepan Co.	1,462	151,492	NETGEAR, Inc.*	1,972	52,475
Tredegar Corp.	1,776	20,442	NetScout Systems, Inc.*	4,767	148,397
Trinseo plc	2,648	137,590	Plantronics, Inc.*(b)	2,867	80,763
Tronox Holdings plc, Class A	7,788	158,096	Ribbon Communications, Inc.*	4,783	14,540
Valhi, Inc.	166	4,228	Viavi Solutions, Inc.*	16,278	266,959
Zymergen, Inc.*(b)	5,446	20,858			<u>1,367,512</u>
		<u>3,697,411</u>	Construction & Engineering - 1.3%		
Commercial Services & Supplies - 1.5%			Ameresco, Inc., Class A*	2,102	135,054
ABM Industries, Inc.	4,578	205,232	API Group Corp.*	13,710	295,725
ACCO Brands Corp.	6,339	54,516	Arcosa, Inc.	3,296	173,600
Aris Water Solution, Inc., Class A	1,322	19,315	Argan, Inc.	1,009	39,240
Brady Corp., Class A	3,204	147,640	Comfort Systems USA, Inc.	2,422	208,244
BrightView Holdings, Inc.*	2,782	37,585	Concrete Pumping Holdings, Inc.*(b)	1,757	13,072
Brink's Co. (The)	3,267	228,886	Construction Partners, Inc., Class A*	1,978	52,931
Casella Waste Systems, Inc., Class A*	3,341	251,911	Dycom Industries, Inc.*	2,007	174,729
CECO Environmental Corp.*	2,116	11,384	EMCOR Group, Inc.	3,628	419,179
Cimpres plc*	1,190	74,958	Fluor Corp.*(b)	9,650	209,019
CompX International, Inc.	124	2,740	Granite Construction, Inc.	3,108	94,079
CoreCivic, Inc., REIT*	8,149	74,237	Great Lakes Dredge & Dock Corp.*	4,403	62,126
Deluxe Corp.	2,858	88,912	IES Holdings, Inc.*	596	25,056
Ennis, Inc.	1,737	32,621	Infrastructure and Energy Alternatives, Inc.*	1,859	20,226
GEO Group, Inc. (The), REIT*(b)	8,003	47,698	INNOVATE Corp.*(b)	3,224	10,736
Harsco Corp.*	5,321	63,373	Matrix Service Co.*	1,771	12,291
Healthcare Services Group, Inc.	5,096	80,619	MYR Group, Inc.*	1,119	100,430
Heritage-Crystal Clean, Inc.*	1,067	29,919	Northwest Pipe Co.*	663	18,896
HNI Corp.	2,954	120,198	NV5 Global, Inc.*	898	96,311
Interface, Inc.(b)	3,956	51,626	Primoris Services Corp.	3,636	95,881
KAR Auction Services, Inc.*	8,214	151,631	Sterling Construction Co., Inc.*	1,893	55,900
Kimball International, Inc., Class B	2,452	22,730	Tutor Perini Corp.*	2,805	27,489
Matthews International Corp., Class A	2,102	69,744	WillScot Mobile Mini Holdings Corp.*	14,374	510,708
MillerKnoll, Inc.	5,050	196,344			<u>2,850,922</u>
Montrose Environmental Group, Inc.*	1,776	78,339	Construction Materials - 0.2%		
NL Industries, Inc.	568	3,624	Forterra, Inc.*	1,978	46,602
Pitney Bowes, Inc.	11,951	59,516	Summit Materials, Inc., Class A*	8,069	251,914
SP Plus Corp.*	1,572	46,924	United States Lime & Minerals, Inc.	131	15,396
Steelcase, Inc., Class A	5,910	71,925			<u>313,912</u>
Team, Inc.*	1,791	1,692	Consumer Finance - 0.7%		
Tetra Tech, Inc.	3,665	581,892	Atlantius Holdings Corp.*	342	18,218
UniFirst Corp.	1,019	184,694	Curo Group Holdings Corp.	1,390	18,584
US Ecology, Inc.*	2,141	101,569	Encore Capital Group, Inc.*	1,981	130,726
Viad Corp.*	1,377	48,112	Enova International, Inc.*	2,467	100,580
VSE Corp.	714	34,022	EZCORP, Inc., Class A*	3,346	20,042
		<u>3,276,128</u>	FirstCash Holdings, Inc.	2,695	194,148
Communications Equipment - 0.6%			Green Dot Corp., Class A*	3,636	104,171
ADTRAN, Inc.	3,272	67,371	LendingClub Corp.*	6,734	125,118
Aviat Networks, Inc.*	747	21,140	LendingTree, Inc.*	780	94,388
CalAmp Corp.*	2,413	17,036	Navient Corp.	10,748	189,272
Calix, Inc.*	3,747	203,612	Nelnet, Inc., Class A	1,156	93,116
Cambium Networks Corp.*	733	20,385	Oportun Financial Corp.*	1,439	23,513
Casa Systems, Inc.*	2,164	9,002			
Clearfield, Inc.*	777	49,813			

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PRA Group, Inc.*	2,936	131,034	Liberty Latin America Ltd., Class C*	10,507	106,016
PROG Holdings, Inc.*	4,433	135,827	Ooma, Inc.*	1,494	24,980
Regional Management Corp.	523	26,846	Radius Global Infrastructure, Inc.*	4,003	51,479
World Acceptance Corp.*	281	55,208	Telesat Corp.*(b)	865	17,931
		<u>1,460,791</u>			<u>1,039,615</u>
Containers & Packaging - 0.2%			Electric Utilities - 0.5%		
Greif, Inc., Class A	1,759	101,125	ALLETE, Inc.	3,565	224,381
Greif, Inc., Class B	405	23,053	MGE Energy, Inc.	2,478	178,466
Myers Industries, Inc.	2,452	40,752	Otter Tail Corp.	2,795	172,899
O-I Glass, Inc.*	10,741	137,270	PNM Resources, Inc.	5,820	262,889
Pactiv Evergreen, Inc.	2,921	28,100	Portland General Electric Co.	6,116	310,509
Ranpak Holdings Corp.*	2,557	61,879	Via Renewables, Inc.(b)	819	9,132
TriMas Corp.	2,935	95,417			<u>1,158,276</u>
UFP Technologies, Inc.*	465	32,150			
		<u>519,746</u>	Electrical Equipment - 0.9%		
Distributors - 0.0%(d)			Advent Technologies Holdings, Inc.*	1,073	2,779
Funko, Inc., Class A*(b)	1,829	31,935	Allied Motion Technologies, Inc.	781	27,194
Greenlane Holdings, Inc., Class A*	1,123	606	American Superconductor Corp.*	1,880	15,961
		<u>32,541</u>	Array Technologies, Inc.*	8,690	97,676
Diversified Consumer Services - 0.6%			Atkore, Inc.*	3,135	318,861
2U, Inc.*	4,941	51,880	AZZ, Inc.	1,687	83,051
Adtalem Global Education, Inc.*	3,364	69,904	Babcock & Wilcox Enterprises, Inc.*	3,773	26,449
American Public Education, Inc.*	1,262	25,190	Beam Global*(b)	604	8,764
Carriage Services, Inc.	1,044	51,375	Blink Charging Co.*(b)	2,486	61,106
Coursera, Inc.*	4,959	100,816	Bloom Energy Corp., Class A*(b)	9,667	214,607
European Wax Center, Inc., Class A*(b)	900	22,383	Encore Wire Corp.	1,344	156,468
Graham Holdings Co., Class B	272	163,507	EnerSys	2,918	212,226
Houghton Mifflin Harcourt Co.*	8,641	181,029	Eos Energy Enterprises, Inc.*(b)	3,020	8,758
Laureate Education, Inc., Class A	6,746	73,127	FTC Solar, Inc.*(b)	1,293	6,090
OneSpaWorld Holdings Ltd.*(b)	3,637	37,607	FuelCell Energy, Inc.*(b)	25,167	151,002
Perdoceo Education Corp.*	4,787	50,120	GrafTech International Ltd.	13,630	137,390
PowerSchool Holdings, Inc., Class A*	3,654	57,550	Powell Industries, Inc.	612	12,938
Regis Corp.*(b)	2,907	5,262	Preformed Line Products Co.	202	11,262
StoneMor, Inc.*	2,189	5,691	Romeo Power, Inc.*(b)	8,785	16,077
Strategic Education, Inc.	1,660	97,973	Stem, Inc.*	7,755	73,828
Stride, Inc.*	2,820	94,696	Thermon Group Holdings, Inc.*	2,245	38,434
Udemy, Inc.*(b)	939	12,385	TPI Composites, Inc.*	2,462	33,286
Vivint Smart Home, Inc.*	6,236	44,837	Vicor Corp.*	1,434	107,220
WW International, Inc.*	3,582	36,501			<u>1,821,427</u>
		<u>1,181,833</u>	Electronic Equipment, Instruments & Components - 2.0%		
Diversified Financial Services - 0.1%			908 Devices, Inc.*(b)	1,265	21,037
Alerus Financial Corp.	1,019	29,296	Advanced Energy Industries, Inc.	2,568	220,463
A-Mark Precious Metals, Inc.	609	43,666	Aeva Technologies, Inc.*	7,179	30,152
Banco Latinoamericano de Comercio Exterior SA, Class E	2,107	32,553	Akoustis Technologies, Inc.*(b)	3,317	20,897
Cannae Holdings, Inc.*	5,761	154,683	Arlo Technologies, Inc.*	5,738	53,249
		<u>260,198</u>	Badger Meter, Inc.	1,983	197,130
Diversified Telecommunication Services - 0.5%			Belden, Inc.	3,009	169,557
Anterix, Inc.*	780	41,558	Benchmark Electronics, Inc.	2,394	62,579
ATN International, Inc.	761	25,364	CTS Corp.	2,167	82,216
Bandwidth, Inc., Class A*(b)	1,568	47,902	Daktronics, Inc.*	2,491	11,483
Cogent Communications Holdings, Inc.	2,901	183,923	ePlus, Inc.*	1,812	84,983
Consolidated Communications Holdings, Inc.*	4,948	35,230	Fabrinet*	2,518	252,127
EchoStar Corp., Class A*	2,532	61,629	FARO Technologies, Inc.*	1,238	67,768
Globalstar, Inc.*(b)	41,255	48,681	Identiv, Inc.*	1,458	30,560
IDT Corp., Class B*	1,361	49,078	II-VI, Inc.*(b)	7,210	500,807
Iridium Communications, Inc.*	8,035	318,106	Insight Enterprises, Inc.*	2,347	244,088
Liberty Latin America Ltd., Class A*	2,760	27,738	Iteris, Inc.*	2,875	9,459
			Itron, Inc.*	3,079	146,776
			Kimball Electronics, Inc.*	1,638	28,239
			Knowles Corp.*	6,051	131,791
			Luna Innovations, Inc.*	2,098	14,329
			Method Electronics, Inc.	2,597	118,527

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MicroVision, Inc.*(b)	11,166	44,776	Lions Gate Entertainment Corp., Class A*	3,971	60,995
Napco Security Technologies, Inc.*	1,971	40,189	Lions Gate Entertainment Corp., Class B*	8,033	114,470
nLight, Inc.*	2,965	48,329	LiveOne, Inc.*(b)	4,004	3,425
Novanta, Inc.*	2,403	328,322	Madison Square Garden Entertainment Corp.*(b)	1,772	138,854
OSI Systems, Inc.*	1,156	93,254	Marcus Corp. (The)*(b)	1,551	28,197
Ouster, Inc.*(b)	10,644	35,977			<u>1,300,804</u>
PAR Technology Corp.*	1,719	72,095	Equity Real Estate Investment Trusts (REITs) - 5.7%		
PC Connection, Inc.	758	36,983	Acadia Realty Trust	5,905	126,603
Plexus Corp.*	1,900	154,793	Agree Realty Corp.(b)	4,680	300,222
Rogers Corp.*	1,269	346,437	Alexander & Baldwin, Inc.	4,925	110,468
Sanmina Corp.*	4,317	171,730	Alexander's, Inc.	138	34,972
ScanSource, Inc.*	1,710	54,002	American Assets Trust, Inc.	3,392	124,012
TTM Technologies, Inc.*	7,084	89,046	Apartment Investment and Management Co., Class A*	10,274	73,356
Velodyne Lidar, Inc.*(b)	5,135	18,948	Apple Hospitality REIT, Inc.	14,573	257,796
Vishay Intertechnology, Inc.	9,064	173,938	Armada Hoffer Properties, Inc.	4,106	60,276
Vishay Precision Group, Inc.*	847	26,604	Ashford Hospitality Trust, Inc.*	1,159	9,979
		<u>4,233,640</u>	Braemar Hotels & Resorts, Inc.*	3,886	23,161
Energy Equipment & Services - 1.0%			Brandywine Realty Trust	11,541	153,842
Archrock, Inc.	9,167	76,544	Broadstone Net Lease, Inc.	10,697	231,697
Aspen Aerogels, Inc.*	1,499	44,370	BRT Apartments Corp.	776	17,080
Bristow Group, Inc.*	1,605	53,190	CareTrust REIT, Inc.	6,561	114,817
Cactus, Inc., Class A	3,767	190,836	CatchMark Timber Trust, Inc., Class A	3,320	25,431
ChampionX Corp.*	13,789	295,223	Centerspace REIT	973	91,452
DMC Global, Inc.*	1,264	37,162	Chatham Lodging Trust*	3,249	44,674
Dril-Quip, Inc.*	2,385	68,783	City Office REIT, Inc.	2,902	49,972
Expro Group Holdings NV*	3,157	50,796	Clipper Realty, Inc.	832	7,921
FTS International, Inc., Class A*	603	15,961	Community Healthcare Trust, Inc.	1,618	67,471
Helix Energy Solutions Group, Inc.*	9,750	39,488	CorePoint Lodging, Inc.*	2,677	42,752
Helmerich & Payne, Inc.	7,160	259,407	Corporate Office Properties Trust	7,682	201,345
Liberty Oilfield Services, Inc., Class A*	6,185	77,189	CTO Realty Growth, Inc.	405	25,389
Nabors Industries Ltd.*	482	60,510	DiamondRock Hospitality Co.*	14,227	135,868
National Energy Services Reunited Corp.*	2,578	22,970	DigitalBridge Group, Inc.*(b)	32,980	239,105
Newpark Resources, Inc.*	6,138	23,140	Diversified Healthcare Trust	16,125	46,440
NexTier Oilfield Solutions, Inc.*	11,754	93,562	Easterly Government Properties, Inc.	5,883	122,484
Oceaneering International, Inc.*	6,767	99,069	EastGroup Properties, Inc.	2,747	524,018
Oil States International, Inc.*	4,117	21,532	Empire State Realty Trust, Inc., Class A	9,731	92,055
Patterson-UTI Energy, Inc.	12,670	182,828	Equity Commonwealth*	7,969	211,736
ProPetro Holding Corp.*	5,877	75,049	Essential Properties Realty Trust, Inc.	8,228	208,004
RPC, Inc.*	4,596	40,307	Farmland Partners, Inc.	1,944	22,686
Select Energy Services, Inc., Class A*	4,244	35,140	Four Corners Property Trust, Inc.	5,254	138,601
Solaris Oilfield Infrastructure, Inc., Class A	2,124	22,090	Franklin Street Properties Corp.	6,903	39,899
TETRA Technologies, Inc.*	8,344	26,701	Getty Realty Corp.	2,766	76,203
Tidewater, Inc.*	2,790	41,320	Gladstone Commercial Corp.	2,513	53,250
US Silica Holdings, Inc.*	4,996	72,242	Gladstone Land Corp.	2,128	63,606
		<u>2,025,409</u>	Global Medical REIT, Inc.	4,067	63,852
Entertainment - 0.6%			Global Net Lease, Inc.	7,084	100,664
AMC Entertainment Holdings, Inc., Class A*(b)	35,128	662,514	Healthcare Realty Trust, Inc.	10,028	261,530
Chicken Soup For The Soul Entertainment, Inc.*(b)	504	4,889	Hersha Hospitality Trust*	2,193	20,241
Cinemark Holdings, Inc.*(b)	7,345	128,831	Independence Realty Trust, Inc.	7,148	180,630
CuriosityStream, Inc.*(b)	1,767	6,467	Indus Realty Trust, Inc.	388	29,542
Eros STX Global Corp.*(b)	991	3,143	Industrial Logistics Properties Trust	4,415	98,764
IMAX Corp.*	3,389	70,085	Innovative Industrial Properties, Inc.	1,608	303,044
Liberty Media Corp.-Liberty Braves, Class A*(b)	683	17,505	iStar, Inc.	4,561	114,572
Liberty Media Corp.-Liberty Braves, Class C*	2,487	61,429	Kite Realty Group Trust	14,759	323,665
			LTC Properties, Inc.	2,649	89,616
			LXP Industrial Trust(b)	18,993	293,632

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Macerich Co. (The)	14,545	222,538	Sprouts Farmers Market, Inc.*	7,672	218,499
National Health Investors, Inc.	2,976	158,651	United Natural Foods, Inc.*	3,793	152,592
National Storage Affiliates Trust	5,516	321,417	Village Super Market, Inc., Class A	584	13,304
Necessity Retail REIT, Inc. (The)	8,421	59,284	Weis Markets, Inc.	1,114	68,700
NETSTREIT Corp.(b)	2,693	59,623			2,108,306
NexPoint Residential Trust, Inc.	1,517	128,899	Food Products - 0.9%		
Office Properties Income Trust	3,257	81,588	AppHarvest, Inc.*(b)	4,750	18,145
One Liberty Properties, Inc.(b)	1,093	31,763	B&G Foods, Inc.(b)	4,357	128,967
Outfront Media, Inc.	9,891	264,090	Calavo Growers, Inc.	1,163	49,648
Paramount Group, Inc.	12,684	141,934	Cal-Maine Foods, Inc.	2,773	122,761
Pebblebrook Hotel Trust	8,835	198,876	Fresh Del Monte Produce, Inc.	2,277	58,929
Phillips Edison & Co., Inc.	1,273	41,143	Hostess Brands, Inc.*	9,391	202,282
Physicians Realty Trust	14,990	243,737	J & J Snack Foods Corp.	1,007	164,866
Piedmont Office Realty Trust, Inc., Class A	8,434	143,715	John B Sanfilippo & Son, Inc.	604	48,030
Plymouth Industrial REIT, Inc.	2,124	55,394	Laird Superfood, Inc.*	434	2,669
Postal Realty Trust, Inc., Class A(b)	844	14,728	Lancaster Colony Corp.	1,290	216,991
PotlatchDeltic Corp.	4,487	246,336	Landec Corp.*	1,774	20,437
Preferred Apartment Communities, Inc., Class A	3,547	89,597	Limoneira Co.	1,070	15,622
PS Business Parks, Inc.	1,365	217,431	Mission Produce, Inc.*	2,517	32,671
Retail Opportunity Investments Corp.	8,081	146,751	Sanderson Farms, Inc.	1,378	246,097
Retail Value, Inc.	1,185	3,674	Seneca Foods Corp., Class A*	421	20,945
RLJ Lodging Trust	11,238	157,220	Simply Good Foods Co. (The)*	5,789	229,418
RPT Realty	5,695	73,750	Sovos Brands, Inc.*	1,752	21,269
Ryman Hospitality Properties, Inc.*	3,658	322,306	Tattooed Chef, Inc.*(b)	3,210	38,969
Sabra Health Care REIT, Inc.	15,534	208,622	Tootsie Roll Industries, Inc.	1,036	34,965
Safehold, Inc.	1,411	86,579	TreeHouse Foods, Inc.*(b)	3,534	138,710
Saul Centers, Inc.	803	36,962	Utz Brands, Inc.(b)	4,011	61,168
Seritage Growth Properties, Class A*(b)	2,536	25,842	Vita Coco Co., Inc. (The)*(b)	755	8,750
Service Properties Trust	11,150	96,225	Vital Farms, Inc.*	1,677	23,897
SITE Centers Corp.	11,788	183,303	Whole Earth Brands, Inc.*	2,537	24,076
STAG Industrial, Inc.	11,986	466,975			1,930,282
Summit Hotel Properties, Inc.*	7,064	69,863	Gas Utilities - 0.9%		
Sunstone Hotel Investors, Inc.*	14,802	156,605	Brookfield Infrastructure Corp., Class A(b)	4,204	296,130
Tanger Factory Outlet Centers, Inc.	6,958	116,059	Chesapeake Utilities Corp.	1,171	155,684
Terreno Realty Corp.	5,015	344,982	New Jersey Resources Corp.	6,570	286,583
UMH Properties, Inc.	2,884	66,505	Northwest Natural Holding Co.	2,077	108,025
Uniti Group, Inc.(b)	13,368	173,383	ONE Gas, Inc.	3,580	297,462
Universal Health Realty Income Trust	864	49,343	South Jersey Industries, Inc.	6,992	237,239
Urban Edge Properties	7,870	143,391	Southwest Gas Holdings, Inc.	4,109	291,493
Urstadt Biddle Properties, Inc., Class A	2,022	38,074	Spire, Inc.	3,447	231,328
Veris Residential, Inc.*	5,971	100,910			1,903,944
Washington REIT	5,756	134,460	Health Care Equipment & Supplies - 2.9%		
Whitestone REIT	3,125	36,813	Accelerate Diagnostics, Inc.*(b)	2,247	6,381
Xenia Hotels & Resorts, Inc.*	7,744	143,574	Accuray, Inc.*	6,123	21,247
		12,151,310	Acutus Medical, Inc.*	1,304	2,125
Food & Staples Retailing - 1.0%			Alphatec Holdings, Inc.*	4,801	52,907
Andersons, Inc. (The)	2,138	97,493	AngioDynamics, Inc.*	2,547	59,931
BJ's Wholesale Club Holdings, Inc.*	9,313	585,508	Apyx Medical Corp.*	2,115	21,404
Chefs' Warehouse, Inc. (The)*	2,133	70,069	Artivion, Inc.*	2,580	50,439
HF Foods Group, Inc.*	2,459	15,369	Asensus Surgical, Inc.*	15,898	12,241
Ingles Markets, Inc., Class A	948	77,945	Aspira Women's Health, Inc.*(b)	4,945	5,390
MedAvail Holdings, Inc.*(b)	824	989	AtriCure, Inc.*	3,045	211,475
Natural Grocers by Vitamin Cottage, Inc.	622	10,555	Atrion Corp.	102	72,977
Performance Food Group Co.*	10,308	577,660	Avanos Medical, Inc.*	3,268	115,655
PriceSmart, Inc.	1,602	116,497	Axogen, Inc.*	2,627	24,536
Rite Aid Corp.*(b)	3,784	34,661	Axonics, Inc.*	3,109	176,467
SpartanNash Co.	2,433	68,465	BioLife Solutions, Inc.*	700	16,450
			Bioventus, Inc., Class A*	1,906	24,778
			Butterfly Network, Inc.*(b)	8,489	43,718
			Cardiovascular Systems, Inc.*	2,694	56,736
			Cerus Corp.*	11,429	67,088
			ClearPoint Neuro, Inc.*(b)	1,296	11,340
			CONMED Corp.	1,971	288,081

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CryoPort, Inc.*	2,762	94,819	Health Care Providers & Services - 2.5%		
Cue Health, Inc.*(b)	995	8,229	1Life Healthcare, Inc.*	7,920	85,615
Cutera, Inc.*	1,191	45,687	Accolade, Inc.*	3,417	61,438
CVRx, Inc.*(b)	549	4,820	AdaptHealth Corp.*	4,871	84,902
CytoSorbents Corp.*	2,803	10,848	Addus HomeCare Corp.*	1,045	88,867
DarioHealth Corp.*	923	6,738	Agiliti, Inc.*	1,600	28,816
Eargo, Inc.*	2,047	9,846	AirSculpt Technologies, Inc.*(b)	445	6,025
Glaukos Corp.*	3,092	171,018	Alignment Healthcare, Inc.*	5,397	45,551
Haemonetics Corp.*	3,425	197,657	AMN Healthcare Services, Inc.*(b)	3,200	339,648
Heska Corp.*	671	95,282	Apollo Medical Holdings, Inc.*(b)	2,564	123,380
Inari Medical, Inc.*	2,340	205,873	Apria, Inc.*	1,332	49,737
Inogen, Inc.*	1,349	47,067	Aveanna Healthcare Holdings, Inc.*	2,680	14,070
Integer Holdings Corp.*	2,232	187,198	Biodesix, Inc.*(b)	840	1,999
Intersect ENT, Inc.*	2,263	61,554	Brookdale Senior Living, Inc.*	12,579	86,543
Invacare Corp.*	2,285	4,684	Castle Biosciences, Inc.*	1,447	62,641
iRadimed Corp.	439	21,818	Community Health Systems, Inc.*	8,443	88,736
iRhythm Technologies, Inc.*	1,994	257,764	CorVel Corp.*(b)	608	96,708
Lantheus Holdings, Inc.*	4,574	218,729	Covetrus, Inc.*	7,037	124,696
LeMaitre Vascular, Inc.	1,283	60,904	Cross Country Healthcare, Inc.*	2,436	54,396
LivaNova plc*	3,633	286,353	Ensign Group, Inc. (The)	3,570	300,023
Lucid Diagnostics, Inc.*(b)	350	1,309	Fulgent Genetics, Inc.*(b)	1,419	88,404
Meridian Bioscience, Inc.*	2,900	73,370	Hanger, Inc.*	2,548	46,170
Merit Medical Systems, Inc.*	3,486	226,695	HealthEquity, Inc.*	5,558	298,520
Mesa Laboratories, Inc.	341	87,068	InfuSystem Holdings, Inc.*	1,231	14,144
Natus Medical, Inc.*	2,289	63,680	Innovage Holding Corp.*(b)	1,247	6,148
Neogen Corp.*	7,322	261,395	Joint Corp. (The)*	936	38,376
Neuronetics, Inc.*	1,737	5,802	LHC Group, Inc.*	2,078	282,961
NeuroPace, Inc.*(b)	485	3,783	LifeStance Health Group, Inc.*(b)	3,106	29,290
Nevro Corp.*	2,352	168,638	MEDNAX, Inc.*	5,177	121,504
NuVasive, Inc.*	3,519	190,448	ModivCare, Inc.*	849	100,182
OraSure Technologies, Inc.*(b)	4,865	37,947	National HealthCare Corp.	855	55,592
Ortho Clinical Diagnostics Holdings plc*	8,190	144,881	National Research Corp.	944	37,552
Orthofix Medical, Inc.*	1,284	43,630	Ontrak, Inc.*(b)	625	1,675
OrthoPediatrics Corp.*	936	52,463	Option Care Health, Inc.*	10,806	277,714
Outset Medical, Inc.*	3,182	139,913	Owens & Minor, Inc.	4,931	217,704
Paragon 28, Inc.*(b)	610	9,943	Patterson Cos., Inc.	5,826	174,197
PAVmed, Inc.*(b)	4,943	7,563	Pennant Group, Inc. (The)*	1,745	28,356
PROCEPT BioRobotics Corp.*	493	12,315	PetIQ, Inc.*	1,832	36,347
Pulmonx Corp.*	1,771	46,506	Privia Health Group, Inc.*	1,095	28,185
Pulse Biosciences, Inc.*(b)	942	4,785	Progyny, Inc.*	4,376	172,239
Quotient Ltd.*	5,319	7,447	R1 RCM, Inc.*	8,070	219,423
Retractable Technologies, Inc.*(b)	1,178	5,584	RadNet, Inc.*	3,087	76,156
RxSight, Inc.*(b)	564	7,569	Select Medical Holdings Corp.	7,512	173,903
SeaSpine Holdings Corp.*	2,161	27,380	Sharps Compliance Corp.*	1,261	7,768
Senseonics Holdings, Inc.*(b)	29,380	52,884	SOC Telemed, Inc.*(b)	4,129	12,139
Shockwave Medical, Inc.*	2,289	405,679	Surgery Partners, Inc.*	2,309	120,691
SI-BONE, Inc.*	2,211	48,775	Tenet Healthcare Corp.*	7,218	620,676
Sientra, Inc.*	3,948	11,173	Tivity Health, Inc.*	2,992	81,622
Sight Sciences, Inc.*	763	13,284	US Physical Therapy, Inc.	861	79,186
Silk Road Medical, Inc.*	2,332	86,587	Viemed Healthcare, Inc.*	2,407	9,243
STAAR Surgical Co.*	3,232	256,362			5,199,858
Stereotaxis, Inc.*	3,375	15,592	Health Care Technology - 0.9%		
Surmodics, Inc.*	927	41,604	Allscripts Healthcare Solutions, Inc.*	8,262	160,778
Tactile Systems Technology, Inc.*	1,302	26,509	American Well Corp., Class A*(b)	12,440	52,621
Talis Biomedical Corp.*	986	2,061	Computer Programs and Systems, Inc.*	953	29,333
TransMedics Group, Inc.*	1,755	32,503	Convey Health Solutions Holdings, Inc.*	920	5,327
Treace Medical Concepts, Inc.*	2,044	44,028	Evolent Health, Inc., Class A*(b)	5,422	144,496
Utah Medical Products, Inc.	230	20,702	Forian, Inc.(b)	1,279	8,889
Vapotherm, Inc.*	1,546	23,484	Health Catalyst, Inc.*	3,555	96,412
Varex Imaging Corp.*(b)	2,606	61,606	HealthStream, Inc.*	1,722	35,284
ViewRay, Inc.*	9,403	39,116	iCAD, Inc.*	1,489	7,192
Zynex, Inc.(b)	1,455	9,152			
		6,159,469			

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Inspire Medical Systems, Inc.*	1,831	446,874	Red Rock Resorts, Inc., Class A	4,052	203,735
Multiplan Corp.*(b)	25,873	97,282	Rush Street Interactive, Inc.*	3,571	36,888
NantHealth, Inc.*	1,831	1,520	Ruth's Hospitality Group, Inc.	2,245	55,699
NextGen Healthcare, Inc.*	3,898	76,128	Scientific Games Corp.*	6,536	411,245
Omnicell, Inc.*	2,979	385,125	SeaWorld Entertainment, Inc.*	3,500	242,865
OptimizeRx Corp.*	1,164	52,718	Shake Shack, Inc., Class A*	2,543	190,013
Phreesia, Inc.*	3,381	104,101	Target Hospitality Corp.*	1,691	5,327
Schrodinger, Inc.*(b)	3,077	106,957	Texas Roadhouse, Inc.	4,759	451,677
Simulations Plus, Inc.	1,037	40,847	Wingstop, Inc.	2,031	295,206
Tabula Rasa HealthCare, Inc.*(b)	1,524	8,687	Xponential Fitness, Inc., Class A*	629	13,171
		1,860,571			4,713,546
Hotels, Restaurants & Leisure - 2.2%			Household Durables - 1.6%		
Accel Entertainment, Inc.*	3,828	50,109	Aterian, Inc.*(b)	1,761	5,265
Bally's Corp.*	2,219	79,928	Bassett Furniture Industries, Inc.	620	10,881
Biglari Holdings, Inc., Class B*	43	5,910	Beazer Homes USA, Inc.*	1,989	32,560
BJ's Restaurants, Inc.*	1,531	49,099	Cavco Industries, Inc.*	623	169,848
Bloomin' Brands, Inc.*	6,022	148,201	Century Communities, Inc.	2,040	129,989
Bluegreen Vacations Holding Corp.*	975	27,632	Ethan Allen Interiors, Inc.	1,531	39,898
Brinker International, Inc.*	3,087	131,321	Flexsteel Industries, Inc.	444	9,586
Carrols Restaurant Group, Inc.	2,277	6,011	GoPro, Inc., Class A*	8,751	75,259
Century Casinos, Inc.*	1,851	22,767	Green Brick Partners, Inc.*(b)	2,087	48,397
Cheesecake Factory, Inc. (The)*	3,134	134,104	Hamilton Beach Brands Holding Co., Class A	513	7,746
Chuy's Holdings, Inc.*	1,352	44,075	Helen of Troy Ltd.*	1,641	337,504
Cracker Barrel Old Country Store, Inc.	1,611	216,309	Hooker Furnishings Corp.	791	16,611
Dave & Buster's Entertainment, Inc.*	2,935	127,203	Hovnanian Enterprises, Inc., Class A*	360	34,603
Del Taco Restaurants, Inc.	2,030	25,334	Installed Building Products, Inc.	1,611	155,784
Denny's Corp.*	4,209	66,586	iRobot Corp.*(b)	1,825	113,442
Dine Brands Global, Inc.	1,104	92,559	KB Home(b)	5,398	208,417
Drive Shack, Inc.*(b)	5,615	7,468	Landsea Homes Corp.*	731	4,773
El Pollo Loco Holdings, Inc.*	1,297	17,211	La-Z-Boy, Inc.	2,993	87,336
Esports Technologies, Inc.*(b)	758	6,269	Legacy Housing Corp.*	539	13,728
Everi Holdings, Inc.*	5,808	135,907	LGI Homes, Inc.*	1,466	184,907
F45 Training Holdings, Inc.*(b)	1,394	21,440	Lifetime Brands, Inc.	854	11,187
Fiesta Restaurant Group, Inc.*	1,199	12,074	Lovesac Co. (The)*	861	36,584
First Watch Restaurant Group, Inc.*	753	10,926	M/I Homes, Inc.*	1,940	95,623
Full House Resorts, Inc.*	2,220	19,536	MDC Holdings, Inc.	3,882	172,128
GAN Ltd.*	2,729	18,202	Meritage Homes Corp.*	2,513	247,732
Golden Entertainment, Inc.*	1,165	66,324	Purple Innovation, Inc.*	3,917	23,580
Golden Nugget Online Gaming, Inc.*	2,712	23,323	Skyline Champion Corp.*	3,569	239,980
Hall of Fame Resort & Entertainment Co.*	3,788	4,015	Snap One Holdings Corp.*(b)	923	18,128
Hilton Grand Vacations, Inc.*	5,813	301,462	Sonos, Inc.*(b)	8,166	223,667
International Game Technology plc	6,803	208,308	Taylor Morrison Home Corp.*	8,134	239,953
Jack in the Box, Inc.	1,482	127,852	Traeger, Inc.*	1,531	15,111
Krispy Kreme, Inc.(b)	1,522	22,693	Tri Pointe Homes, Inc.*	7,586	169,699
Kura Sushi USA, Inc., Class A*	284	14,967	Tupperware Brands Corp.*	3,317	60,469
Life Time Group Holdings, Inc.*(b)	2,646	41,145	Universal Electronics, Inc.*	854	28,378
Lindblad Expeditions Holdings, Inc.*	2,083	36,932	VOXX International Corp.*	1,061	11,384
Monarch Casino & Resort, Inc.*	897	69,876	Vuzix Corp.*(b)	3,986	22,561
Nathan's Famous, Inc.	206	11,979	Weber, Inc., Class A(b)	1,210	13,818
NEOGAMES SA*	697	15,752			3,316,516
Noodles & Co.*	2,762	18,892	Household Products - 0.2%		
ONE Group Hospitality, Inc. (The)*	1,408	16,530	Central Garden & Pet Co.*	678	32,097
Papa John's International, Inc.	2,251	240,452	Central Garden & Pet Co., Class A*	2,753	121,242
PlayAGS, Inc.*	1,863	15,593	Energizer Holdings, Inc.	4,621	154,295
Portillo's, Inc., Class A*(b)	1,596	39,996	Oil-Dri Corp. of America	363	11,209
RCI Hospitality Holdings, Inc.	567	36,810	WD-40 Co.	931	197,270
Red Robin Gourmet Burgers, Inc.*	1,062	18,638			516,113
			Independent Power and Renewable Electricity Producers - 0.3%		
			Clearway Energy, Inc., Class A	3,667	112,174
			Clearway Energy, Inc., Class C, Class C	5,581	186,405
			Ormat Technologies, Inc.(b)	3,078	219,615

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Sunnova Energy International, Inc.*	5,844	117,757	Yelp, Inc.*	4,868	164,977
		<u>635,951</u>	Ziff Davis, Inc.*	2,953	297,072
					<u>1,127,637</u>
Insurance - 1.7%			Internet & Direct Marketing Retail - 0.4%		
Ambac Financial Group, Inc.*	3,092	39,670	1-800-Flowers.com, Inc., Class A*	1,810	28,019
American Equity Investment Life Holding Co.	5,623	211,931	1stdibs.com, Inc.*(b)	446	4,884
American National Group, Inc.	516	97,539	aka Brands Holding Corp.*	647	4,872
AMERISAFE, Inc.	1,301	61,277	CarParts.com, Inc.*	3,319	27,780
Argo Group International Holdings Ltd.	2,156	90,919	Duluth Holdings, Inc., Class B*	829	11,548
Bright Health Group, Inc.*(b)	3,607	11,975	Groupon, Inc.*(b)	1,600	34,752
BRP Group, Inc., Class A*	3,225	89,558	Lands' End, Inc.*	975	16,536
Citizens, Inc.*(b)	3,395	14,429	Liquidity Services, Inc.*	1,801	31,031
CNO Financial Group, Inc.	8,362	202,110	Lulu's Fashion Lounge Holdings, Inc.*	393	3,918
Crawford & Co., Class A	1,102	8,496	Overstock.com, Inc.*	2,926	166,489
Donegal Group, Inc., Class A	1,007	13,756	PetMed Express, Inc.(b)	1,384	37,299
eHealth, Inc.*	1,675	26,029	Porch Group, Inc.*	5,240	42,444
Employers Holdings, Inc.	1,900	73,834	Quotient Technology, Inc.*	6,109	40,564
Enstar Group Ltd.*	848	241,705	RealReal, Inc. (The)*	5,431	48,390
Genworth Financial, Inc., Class A*	34,464	139,924	Rent the Runway, Inc., Class A*(b)	1,167	7,084
Goosehead Insurance, Inc., Class A	1,228	106,811	Revolve Group, Inc.*	2,438	115,634
Greenlight Capital Re Ltd., Class A*	1,784	12,827	Shutterstock, Inc.	1,594	144,305
HCI Group, Inc.	595	37,045	Stitch Fix, Inc., Class A*	5,537	69,489
Heritage Insurance Holdings, Inc.	1,755	9,793	Xometry, Inc., Class A*(b)	543	26,558
Horace Mann Educators Corp.	2,839	118,074			<u>861,596</u>
Investors Title Co.	94	18,006	IT Services - 1.3%		
James River Group Holdings Ltd.	2,493	66,314	BigCommerce Holdings, Inc., Series 1*	3,289	85,185
Kinsale Capital Group, Inc.	1,459	306,040	BM Technologies, Inc.*(b)	758	7,231
Maiden Holdings Ltd.*	4,720	11,517	Brightcove, Inc.*	2,763	20,667
MBIA, Inc.*	3,255	49,639	Cantaloupe, Inc.*	3,959	30,761
MetroMile, Inc.*	6,551	8,385	Cass Information Systems, Inc.	934	36,968
National Western Life Group, Inc., Class A	183	39,043	Conduent, Inc.*	11,386	55,450
NI Holdings, Inc.*	589	10,561	CSG Systems International, Inc.	2,210	136,401
Palomar Holdings, Inc.*	1,678	108,114	DigitalOcean Holdings, Inc.*	3,450	204,654
ProAssurance Corp.	3,653	88,037	EVERTEC, Inc.	4,123	166,404
RLI Corp.	2,719	275,978	Evo Payments, Inc., Class A*	3,225	77,755
Safety Insurance Group, Inc.	989	82,522	ExlService Holdings, Inc.*	2,232	269,603
Selective Insurance Group, Inc.	4,039	336,004	Flywire Corp.*	4,279	115,790
Selectquote, Inc.*(b)	9,106	28,320	GreenBox POS*(b)	1,241	4,219
SiriusPoint Ltd.*	6,017	44,466	Grid Dynamics Holdings, Inc.*	3,087	37,507
Stewart Information Services Corp.	1,815	123,202	Hackett Group, Inc. (The)	1,677	34,747
Tiptree, Inc.	1,599	20,451	I3 Verticals, Inc., Class A*	1,451	38,306
Trean Insurance Group, Inc.*	1,198	8,506	IBEX Holdings Ltd.*	378	5,961
Trupanion, Inc.*	2,598	232,859	International Money Express, Inc.*	2,199	35,316
United Fire Group, Inc.	1,432	39,537	Limelight Networks, Inc.*	8,493	33,208
United Insurance Holdings Corp.	1,380	5,051	LiveRamp Holdings, Inc.*	4,489	193,745
Universal Insurance Holdings, Inc.	1,839	21,259	Maximus, Inc.	4,168	328,689
		<u>3,531,513</u>	MoneyGram International, Inc.*	6,088	65,385
Interactive Media & Services - 0.5%			Paya Holdings, Inc.*	5,824	37,565
Cargurus, Inc.*	6,491	314,489	Perficient, Inc.*	2,210	225,199
Cars.com, Inc.*	4,649	75,221	Priority Technology Holdings, Inc.*(b)	692	3,640
Eventbrite, Inc., Class A*(b)	5,188	78,391	Rackspace Technology, Inc.*	3,708	41,270
EverQuote, Inc., Class A*	1,329	19,776	Remitly Global, Inc.*	840	9,198
fuboTV, Inc.*(b)	9,195	78,617	Repay Holdings Corp.*	5,884	101,617
Liberty TripAdvisor Holdings, Inc., Class A*	4,944	10,481	StarTek, Inc.*	1,146	5,020
MediaAlpha, Inc., Class A*	1,446	20,765	TTEC Holdings, Inc.	1,254	99,693
Outbrain, Inc.*	559	7,289	Tucows, Inc., Class A*	670	45,011
QuinStreet, Inc.*	3,413	38,396	Unisys Corp.*	4,460	95,310
Society Pass, Inc.*	202	527	Verra Mobility Corp.*(b)	9,780	164,304
TrueCar, Inc.*	6,478	21,636			<u>2,811,779</u>
			Leisure Products - 0.4%		
			Acushnet Holdings Corp.	2,328	101,966

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American Outdoor Brands, Inc.*	953	14,895	Federal Signal Corp.	4,094	147,834
AMMO, Inc.*(b)	5,923	27,897	Franklin Electric Co., Inc.	3,156	266,871
Callaway Golf Co.*	7,871	194,728	Gorman-Rupp Co. (The)	1,539	57,343
Clarus Corp.	1,801	41,009	Greenbrier Cos., Inc. (The)	2,163	96,102
Escalade, Inc.	680	9,010	Helios Technologies, Inc.	2,198	172,345
Genius Brands International, Inc.*(b)	19,181	17,031	Hillenbrand, Inc.	4,955	236,403
Johnson Outdoors, Inc., Class A	363	29,937	Hydrofarm Holdings Group, Inc.*	2,648	53,622
Latham Group, Inc.*(b)	2,165	37,866	Hyllion Holdings Corp.*(b)	7,966	34,413
Malibu Boats, Inc., Class A*	1,406	97,956	Hyster-Yale Materials Handling, Inc.	685	26,222
Marine Products Corp.	552	6,674	Ideanomics, Inc.*(b)	29,878	31,372
MasterCraft Boat Holdings, Inc.*	1,274	36,487	John Bean Technologies Corp.	2,131	241,591
Nautilus, Inc.*	2,048	9,974	Kadant, Inc.	775	152,946
Smith & Wesson Brands, Inc.	3,254	57,368	Kennametal, Inc.	5,684	180,240
Solo Brands, Inc., Class A*(b)	790	8,342	Lindsay Corp.	745	97,751
Sturm Ruger & Co., Inc.	1,165	84,358	Luxfer Holdings plc	1,872	32,610
Vista Outdoor, Inc.*	3,904	142,301	Manitowoc Co., Inc. (The)*	2,331	38,531
		<u>917,799</u>	Mayville Engineering Co., Inc.*	608	6,287
Life Sciences Tools & Services - 0.6%			Meritor, Inc.*	4,610	164,162
Absci Corp.*(b)	936	8,770	Miller Industries, Inc.	758	23,483
Akoya Biosciences, Inc.*	916	10,149	Mueller Industries, Inc.	3,823	218,102
Alpha Teknova, Inc.*	470	7,990	Mueller Water Products, Inc., Class A	10,707	135,872
Berkeley Lights, Inc.*	3,311	25,395	Nikola Corp.*(b)	15,532	122,703
Bionano Genomics, Inc.*(b)	19,823	42,421	NN, Inc.*	2,903	7,519
ChromaDex Corp.*	3,184	8,692	Omega Flex, Inc.	195	28,324
Codex DNA, Inc.*(b)	525	5,355	Park-Ohio Holdings Corp.	583	9,264
Codexis, Inc.*	4,097	81,653	Proto Labs, Inc.*	1,893	106,443
Cytek Biosciences, Inc.*	1,089	14,854	RBC Bearings, Inc.*(b)	1,899	368,121
Fluidigm Corp.*	5,199	19,132	REV Group, Inc.	1,933	26,134
Harvard Bioscience, Inc.*	2,670	14,418	Shyft Group, Inc. (The)	2,354	95,125
Inotiv, Inc.*	1,007	26,615	SPX Corp.*	2,984	151,289
IsoPlexis Corp.*(b)	572	2,769	SPX FLOW, Inc.	2,824	242,553
MaxCyte, Inc.*	6,514	45,338	Standex International Corp.	817	86,545
Medpace Holdings, Inc.*	1,970	301,351	Tennant Co.	1,252	98,633
NanoString Technologies, Inc.*	3,082	109,288	Terex Corp.	4,647	191,828
NeoGenomics, Inc.*	7,695	164,750	Titan International, Inc.*	3,474	38,909
Pacific Biosciences of California, Inc.*	13,212	157,487	Trinity Industries, Inc.	5,254	151,630
Personalis, Inc.*	2,444	25,662	Wabash National Corp.	3,354	57,152
Quanterix Corp.*	2,099	70,820	Watts Water Technologies, Inc., Class A	1,869	269,043
Rapid Micro Biosystems, Inc., Class A*	560	3,914	Welbilt, Inc.*	8,884	210,018
Seer, Inc.*(b)	2,830	43,356			<u>6,737,028</u>
Singular Genomics Systems, Inc.*	824	6,782	Marine - 0.2%		
		<u>1,196,961</u>	Costamare, Inc.	3,584	48,384
Machinery - 3.2%			Eagle Bulk Shipping, Inc.(b)	605	31,902
AgEagle Aerial Systems, Inc.*	4,610	5,394	Genco Shipping & Trading Ltd.	2,186	42,146
Alamo Group, Inc.	682	94,873	Matson, Inc.(b)	2,827	313,147
Albany International Corp., Class A	2,091	183,632	Safe Bulkers, Inc.*	4,302	17,982
Altra Industrial Motion Corp.	4,408	187,208			<u>453,561</u>
Astec Industries, Inc.	1,538	76,592	Media - 0.9%		
Barnes Group, Inc.	3,222	149,662	Advantage Solutions, Inc.*(b)	5,183	40,790
Blue Bird Corp.*	1,079	22,994	AMC Networks, Inc., Class A*	1,977	81,947
Chart Industries, Inc.*	2,483	358,545	Audacy, Inc.*	8,018	24,856
CIRCOR International, Inc.*	1,250	33,675	Boston Omaha Corp., Class A*	1,383	38,710
Columbus McKinnon Corp.	1,893	86,397	Cardlytics, Inc.*(b)	2,199	127,542
Commercial Vehicle Group, Inc.*	2,179	17,410	Clear Channel Outdoor Holdings, Inc.*	24,676	92,288
Desktop Metal, Inc., Class A*(b)	12,728	52,948	comScore, Inc.*	4,760	12,471
Douglas Dynamics, Inc.	1,532	56,286	Daily Journal Corp.*	85	27,486
Energy Recovery, Inc.*	2,827	53,713	Digital Media Solutions, Inc.*(b)	210	718
Energypac Tool Group Corp.	4,109	70,880	Emerald Holding, Inc.*	1,599	5,724
EnPro Industries, Inc.	1,402	154,837	Entravision Communications Corp., Class A	4,088	26,163
ESCO Technologies, Inc.	1,738	120,913			
Evoqua Water Technologies Corp.*	7,870	335,734			

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EW Scripps Co. (The), Class A*	3,897	86,747	Franklin BSP Realty Trust, Inc.	2,444	32,261
Fluent, Inc.*	2,944	4,181	Granite Point Mortgage Trust, Inc.	3,632	40,751
Gannett Co., Inc.*	9,560	47,418	Great Ajax Corp.	1,474	16,789
Gray Television, Inc.	5,806	136,035	Hannon Armstrong Sustainable		
Hemisphere Media Group, Inc.*	1,101	5,890	Infrastructure Capital, Inc.	5,212	246,736
iHeartMedia, Inc., Class A*	7,611	163,256	Invesco Mortgage Capital, Inc.	21,339	46,519
Integral Ad Science Holding Corp.*	1,178	22,040	KKR Real Estate Finance Trust,		
John Wiley & Sons, Inc., Class			Inc.	2,408	51,700
A(b)	2,934	147,610	Ladder Capital Corp.	7,720	88,471
Magnite, Inc.*	8,825	128,669	MFA Financial, Inc.	30,090	122,165
National CineMedia, Inc.	4,101	12,180	New York Mortgage Trust, Inc.	25,795	90,540
Scholastic Corp.	1,792	75,407	Orchid Island Capital, Inc.(b)	9,237	30,390
Sinclair Broadcast Group, Inc.,			PennyMac Mortgage Investment		
Class A	3,121	93,630	Trust	6,663	103,943
Stagwell, Inc.*	4,195	31,798	Ready Capital Corp.	4,058	60,261
TechTarget, Inc.*	1,773	138,968	Redwood Trust, Inc.	7,798	81,021
TEGNA, Inc.	15,030	344,488	TPG RE Finance Trust, Inc.	4,077	48,272
Thryv Holdings, Inc.*	523	15,899	Two Harbors Investment Corp.	23,390	118,353
WideOpenWest, Inc.*	3,558	60,450			<u>2,359,762</u>
		<u>1,993,361</u>	Multiline Retail - 0.4%		
Metals & Mining - 1.2%			Big Lots, Inc.	2,193	76,229
Allegheny Technologies, Inc.*	8,655	222,780	Dillard's, Inc., Class A	396	99,281
Arconic Corp.*	7,260	222,882	Franchise Group, Inc.	1,923	81,055
Carpenter Technology Corp.(b)	3,238	124,307	Macy's, Inc.	21,345	553,262
Century Aluminum Co.*	3,490	82,434			<u>809,827</u>
Coeur Mining, Inc.*	17,388	74,768	Multi-Utilities - 0.4%		
Commercial Metals Co.	8,161	314,606	Avista Corp.	4,810	214,670
Compass Minerals International,			Black Hills Corp.	4,353	304,666
Inc.	2,326	136,350	NorthWestern Corp.	3,591	217,184
Constellium SE*	8,441	164,009	Unitil Corp.	1,065	53,772
Gatos Silver, Inc.*	3,155	10,632			<u>790,292</u>
Haynes International, Inc.	850	31,076	Oil, Gas & Consumable Fuels - 4.1%		
Hecla Mining Co.	36,128	208,097	Aemetis, Inc.*(b)	1,836	23,537
Kaiser Aluminum Corp.	1,080	104,220	Alto Ingredients, Inc.*	4,862	28,345
Materion Corp.	1,384	115,633	Antero Resources Corp.*	19,445	445,874
MP Materials Corp.*	5,161	235,445	Arch Resources, Inc.(b)	1,024	122,235
Novagold Resources, Inc.*	16,117	112,497	Berry Corp.	4,583	45,830
Olympic Steel, Inc.	631	16,892	Brigham Minerals, Inc., Class A	2,965	67,543
Perpetua Resources Corp.*	2,208	7,949	California Resources Corp.	5,509	227,136
PolyMet Mining Corp.*(b)	1,965	5,345	Callon Petroleum Co.*	3,234	182,268
Ryerson Holding Corp.	1,114	29,098	Centennial Resource Development,		
Schnitzer Steel Industries, Inc.,			Inc., Class A*(b)	12,545	110,145
Class A	1,755	85,381	Centrus Energy Corp., Class A*	666	30,150
SunCoke Energy, Inc.	5,653	44,828	Chesapeake Energy Corp.(b)	7,134	551,101
TimkenSteel Corp.*	3,121	56,272	Civitas Resources, Inc.	2,951	148,937
Warrior Met Coal, Inc.	3,501	110,281	Clean Energy Fuels Corp.*(b)	10,543	76,648
Worthington Industries, Inc.	2,247	128,124	CNX Resources Corp.*	14,261	233,025
		<u>2,643,906</u>	Comstock Resources, Inc.*	6,223	51,651
Mortgage Real Estate Investment Trusts (REITs) - 1.1%			CONSOL Energy, Inc.*	2,331	71,655
AFC Gamma, Inc.	847	16,728	Crescent Energy, Inc., Class A(b)	1,998	30,270
Angel Oak Mortgage, Inc.	496	8,055	CVR Energy, Inc.	2,012	34,989
Apollo Commercial Real Estate			Delek US Holdings, Inc.*	4,474	77,087
Finance, Inc.	9,538	124,471	Denbury, Inc.*	3,436	249,660
Arbor Realty Trust, Inc.	9,780	176,040	DHT Holdings, Inc.	9,633	60,592
Ares Commercial Real Estate Corp.	2,977	43,613	Dorian LPG Ltd.	2,117	29,172
ARMOUR Residential REIT,			Earthstone Energy, Inc., Class A*	1,722	22,386
Inc.(b)	6,051	49,195	Energy Fuels, Inc.*(b)	10,507	85,842
Blackstone Mortgage Trust, Inc.,			Equitrans Midstream Corp.	27,788	178,121
Class A	10,688	339,665	Falcon Minerals Corp.	2,679	15,377
BrightSpire Capital, Inc.	5,737	50,830	Frontline Ltd.*(b)	8,116	76,372
Broadmark Realty Capital, Inc.	8,729	75,593	Gevo, Inc.*(b)	13,534	48,046
Chimera Investment Corp.	16,022	194,988	Golar LNG Ltd.*	6,879	119,695
Dynex Capital, Inc.(b)	2,452	37,687	Green Plains, Inc.*	3,240	106,078
Ellington Financial, Inc.	3,663	64,725	HighPeak Energy, Inc.	357	7,547

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International Seaways, Inc.(b)	3,124	57,138	Ampio Pharmaceuticals, Inc.*(b)	13,236	6,617
Kinetik Holdings, Inc.(b)	211	14,348	Angion Biomedica Corp.*	1,476	2,745
Kosmos Energy Ltd.*	30,624	148,833	ANI Pharmaceuticals, Inc.*	749	28,050
Laredo Petroleum, Inc.*	855	65,459	Antares Pharma, Inc.*	11,339	39,686
Magnolia Oil & Gas Corp., Class A	9,797	218,963	Arvinas, Inc.*	3,199	207,327
Matador Resources Co.	7,524	373,190	Atea Pharmaceuticals, Inc.*	4,386	27,807
Murphy Oil Corp.	9,955	345,140	Athira Pharma, Inc.*(b)	2,195	20,106
Nordic American Tankers Ltd.(b)	11,425	27,648	Axsome Therapeutics, Inc.*(b)	1,891	53,156
Northern Oil and Gas, Inc.	3,551	89,059	BioDelivery Sciences International, Inc.*	6,332	35,333
Oasis Petroleum, Inc.	1,350	178,888	Cara Therapeutics, Inc.*	3,016	31,276
Ovintiv, Inc.	17,827	817,367	Cassava Sciences, Inc.*(b)	2,598	110,441
Par Pacific Holdings, Inc.*	3,053	41,521	Citius Pharmaceuticals, Inc.*(b)	7,714	11,880
PBF Energy, Inc., Class A*	6,573	109,243	Collegium Pharmaceutical, Inc.*	2,347	45,696
PDC Energy, Inc.	6,627	427,574	Corcept Therapeutics, Inc.*	6,502	144,930
Peabody Energy Corp.*	6,047	104,855	CorMedix, Inc.*(b)	2,577	12,576
Range Resources Corp.*	16,254	373,029	Cymabay Therapeutics, Inc.*	4,708	14,971
Ranger Oil Corp.*	1,441	48,648	DICE Therapeutics, Inc.*	942	17,418
Renewable Energy Group, Inc.*	3,042	187,083	Durect Corp.*	15,375	10,197
REX American Resources Corp.*	363	34,289	Edgewise Therapeutics, Inc.*(b)	2,628	30,984
Riley Exploration Permian, Inc.	172	5,762	Endo International plc*	15,569	48,420
Scorpio Tankers, Inc.	3,325	57,822	Esperion Therapeutics, Inc.*	1,833	7,497
SFL Corp. Ltd.	8,432	83,898	Evolus, Inc.*	2,256	20,642
SM Energy Co.(b)	8,150	289,406	EyePoint Pharmaceuticals, Inc.*	1,436	14,288
Southwestern Energy Co.*	69,064	344,629	Fulcrum Therapeutics, Inc.*	1,864	20,504
Talos Energy, Inc.*	2,511	39,448	Harmony Biosciences Holdings, Inc.*	1,559	62,298
Teekay Corp.*	4,717	15,896	Ikena Oncology, Inc.*(b)	1,884	11,511
Teekay Tankers Ltd., Class A*	1,616	23,093	Innoviva, Inc.*	2,945	56,573
Tellurian, Inc.*	25,188	95,966	Intra-Cellular Therapies, Inc.*	5,370	297,928
Uranium Energy Corp.*(b)	17,413	69,478	Kala Pharmaceuticals, Inc.*(b)	3,286	2,175
Ur-Energy, Inc.*	12,300	18,204	Kaleido Biosciences, Inc.*(b)	1,319	1,965
W&T Offshore, Inc.*	6,378	30,997	KemPharm, Inc.*	2,014	11,943
Whiting Petroleum Corp.	2,683	198,140	Landos Biopharma, Inc.*	318	677
World Fuel Services Corp.	4,239	120,133	Marinus Pharmaceuticals, Inc.*(b)	2,511	19,636
		8,612,461	Mind Medicine MindMed, Inc.*(b)	23,646	28,848
Paper & Forest Products - 0.1%			NGM Biopharmaceuticals, Inc.*	2,141	31,815
Clearwater Paper Corp.*	1,118	32,232	Nuvation Bio, Inc.*(b)	10,794	54,618
Glatfelter Corp.	2,976	40,890	Ocular Therapeutix, Inc.*	5,207	29,055
Neenah, Inc.	1,150	44,793	Omeros Corp.*(b)	4,098	29,506
Schweitzer-Mauduit International, Inc.	2,127	66,405	Oramed Pharmaceuticals, Inc.*	2,060	21,218
Verso Corp., Class A	1,814	48,089	Pacira BioSciences, Inc.*	3,000	200,070
		232,409	Paratek Pharmaceuticals, Inc.*	3,329	11,718
Personal Products - 0.5%			Phathom Pharmaceuticals, Inc.*(b)	1,374	24,911
Beauty Health Co. (The)*	5,847	113,315	Phibro Animal Health Corp., Class A	1,387	29,543
BellRing Brands, Inc., Class A*	2,708	69,244	Pliant Therapeutics, Inc.*	1,636	14,675
Edgewell Personal Care Co.	3,690	131,659	Prestige Consumer Healthcare, Inc.*	3,402	202,521
elf Beauty, Inc.*	3,270	86,426	Provention Bio, Inc.*(b)	3,767	23,619
Honest Co., Inc. (The)*	5,781	33,414	Rain Therapeutics, Inc.*	1,080	6,458
Inter Parfums, Inc.	1,216	112,942	Reata Pharmaceuticals, Inc., Class A*	1,862	60,962
Medifast, Inc.	776	144,336	Relmada Therapeutics, Inc.*	1,067	21,884
Nature's Sunshine Products, Inc.	806	14,129	Revance Therapeutics, Inc.*	4,768	64,702
NewAge, Inc.*(b)	9,142	6,187	Seelos Therapeutics, Inc.*(b)	6,674	7,074
Nu Skin Enterprises, Inc., Class A	3,383	156,938	SIGA Technologies, Inc.*	3,275	19,650
Revlon, Inc., Class A*	484	4,690	Supernus Pharmaceuticals, Inc.*	3,333	106,489
Thorne HealthTech, Inc.*	445	1,994	Tarsus Pharmaceuticals, Inc.*(b)	574	10,120
USANA Health Sciences, Inc.*	819	72,080	Terns Pharmaceuticals, Inc.*	931	3,091
Veru, Inc.*	4,373	24,445	TherapeuticsMD, Inc.*	26,495	6,338
		971,799	Theravance Biopharma, Inc.*	4,079	41,075
Pharmaceuticals - 1.3%			Theseus Pharmaceuticals, Inc.*(b)	776	7,838
9 Meters Biopharma, Inc.*(b)	15,390	8,398	Ventyx Biosciences, Inc.*(b)	702	8,206
Aclaris Therapeutics, Inc.*	3,470	51,703	Verrica Pharmaceuticals, Inc.*(b)	891	7,467
Aerie Pharmaceuticals, Inc.*	2,873	23,846			
Amneal Pharmaceuticals, Inc.*	6,772	30,677			
Amphastar Pharmaceuticals, Inc.*	2,515	69,691			

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WaVe Life Sciences Ltd.*	3,007	7,382	Universal Logistics Holdings, Inc.	523	10,005
Zogenix, Inc.*	3,814	100,156	US Xpress Enterprises, Inc., Class A*	1,831	8,313
		<u>2,792,577</u>	Werner Enterprises, Inc.	4,200	182,532
Professional Services - 1.5%			Yellow Corp.*	3,417	30,787
Acacia Research Corp.*(b)	3,340	12,792			<u>1,612,322</u>
ASGN, Inc.*	3,462	383,555	Semiconductors & Semiconductor Equipment - 3.0%		
Atlas Technical Consultants, Inc.*(b)	984	11,296	Alpha & Omega Semiconductor Ltd.*	1,446	77,751
Barrett Business Services, Inc.	516	31,037	Ambarella, Inc.*	2,408	336,422
CBIZ, Inc.*	3,332	129,648	Amkor Technology, Inc.	6,935	157,216
CRA International, Inc.	491	43,616	Atomera, Inc.*(b)	1,377	22,101
Exponent, Inc.	3,529	334,408	Axcelis Technologies, Inc.*	2,265	156,783
First Advantage Corp.*	3,742	60,433	AXT, Inc.*(b)	2,754	20,517
Forrester Research, Inc.*	767	39,830	CEVA, Inc.*	1,530	62,378
Franklin Covey Co.*	855	39,415	CMC Materials, Inc.	1,929	357,695
Heidrick & Struggles International, Inc.	1,315	56,216	Cohu, Inc.*	3,257	101,553
HireQuest, Inc.(b)	353	6,622	Diodes, Inc.*	2,968	265,903
HireRight Holdings Corp.*	1,524	19,919	FormFactor, Inc.*	5,281	213,828
Huron Consulting Group, Inc.*	1,476	72,811	Ichor Holdings Ltd.*	1,910	67,289
ICF International, Inc.	1,255	111,218	Impinj, Inc.*	1,285	88,344
Insperty, Inc.	2,469	222,087	Kopin Corp.*	5,265	13,900
KBR, Inc.	9,612	477,140	Kulicke & Soffa Industries, Inc.(b)	4,159	217,266
Kelly Services, Inc., Class A	2,395	50,822	Lattice Semiconductor Corp.*	9,226	577,732
Kforce, Inc.	1,376	103,448	MACOM Technology Solutions Holdings, Inc.*	3,315	199,232
Korn Ferry	3,662	242,644	MaxLinear, Inc.*	4,824	295,952
ManTech International Corp., Class A	1,859	154,985	Meta Materials, Inc.*(b)	13,769	29,603
Mistras Group, Inc.*	1,359	9,065	NeoPhotonics Corp.*	3,481	53,294
Resources Connection, Inc.	2,164	35,922	NVE Corp.	326	18,647
Sterling Check Corp.*	1,127	23,735	Onto Innovation, Inc.*	3,316	285,872
TriNet Group, Inc.*	2,761	241,063	PDF Solutions, Inc.*	2,039	55,787
TrueBlue, Inc.*	2,380	64,736	Photronics, Inc.*	4,042	74,454
Upwork, Inc.*	8,020	202,746	Power Integrations, Inc.	4,105	369,450
Willdan Group, Inc.*	763	24,645	Rambus, Inc.*	7,376	199,152
		<u>3,205,854</u>	Semtech Corp.*	4,395	304,925
Real Estate Management & Development - 0.6%			Silicon Laboratories, Inc.*	2,712	416,862
Cushman & Wakefield plc*	9,428	206,662	SiTime Corp.*	1,083	218,918
Douglas Elliman, Inc.*	4,875	36,757	SkyWater Technology, Inc.*(b)	545	6,295
eXp World Holdings, Inc.(b)	4,267	114,100	SMART Global Holdings, Inc.*(b)	2,380	65,331
Fathom Holdings, Inc.*	422	5,414	SunPower Corp.*(b)	5,432	97,396
Forestar Group, Inc.*	1,165	21,331	Synaptics, Inc.*	2,662	608,081
FRP Holdings, Inc.*	446	25,837	Ultra Clean Holdings, Inc.*	3,015	138,117
Kennedy-Wilson Holdings, Inc.	8,070	178,670	Veeco Instruments, Inc.*(b)	3,386	96,738
Marcus & Millichap, Inc.*	1,612	80,165			<u>6,270,784</u>
Newmark Group, Inc., Class A	10,147	179,399	Software - 4.6%		
Rafael Holdings, Inc., Class B*	669	2,107	8x8, Inc.*	7,672	99,429
RE/MAX Holdings, Inc., Class A	1,258	37,287	A10 Networks, Inc.	4,080	58,099
Realogy Holdings Corp.*	7,829	142,331	ACI Worldwide, Inc.*	8,020	268,830
Redfin Corp.*(b)	7,009	151,605	Agilysys, Inc.*	1,444	60,691
RMR Group, Inc. (The), Class A	1,032	30,072	Alarm.com Holdings, Inc.*(b)	3,216	211,709
St Joe Co. (The)	2,268	122,540	Alkami Technology, Inc.*	1,930	30,417
Tejon Ranch Co.*	1,414	24,010	Altair Engineering, Inc., Class A*	3,146	208,957
		<u>1,358,287</u>	American Software, Inc., Class A	2,135	46,906
Road & Rail - 0.8%			Appfolio, Inc., Class A*	1,299	146,969
ArcBest Corp.	1,718	159,224	Appian Corp.*	2,676	163,129
Avis Budget Group, Inc.*	2,808	515,100	Arteris, Inc.*	350	5,226
Covenant Logistics Group, Inc.*	829	18,661	Asana, Inc., Class A*	4,844	265,403
Daseke, Inc.*	2,731	34,274	Avaya Holdings Corp.*	5,609	77,236
Heartland Express, Inc.	3,199	45,938	AvidXchange Holdings, Inc.*	1,715	16,515
HyreCar, Inc.*(b)	1,203	3,272	Benefitfocus, Inc.*	1,694	17,076
Marten Transport Ltd.	4,046	69,793	Blackbaud, Inc.*	3,255	203,405
PAM Transportation Services, Inc.*	241	16,260	Blackline, Inc.*(b)	3,683	277,367
Saia, Inc.*	1,804	518,163	Bottomline Technologies DE, Inc.*	3,052	172,865

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Box, Inc., Class A*	9,495	243,167	VirnetX Holding Corp.*	4,321	7,864
BTRS Holdings, Inc., Class A*	4,481	27,334	Vonage Holdings Corp.*	16,430	333,858
Cerence, Inc.*	2,573	92,911	Weave Communications, Inc.*	317	3,186
ChannelAdvisor Corp.*	2,004	35,972	Workiva, Inc.*	2,911	306,528
Cleanspark, Inc.*(b)	2,331	24,709	Xperi Holding Corp.	7,130	123,492
CommVault Systems, Inc.*	3,110	195,650	Yext, Inc.*	7,647	56,741
Consensus Cloud Solutions, Inc.*	1,089	60,614	Zuora, Inc., Class A*	7,574	114,973
CoreCard Corp.*(b)	495	15,949			9,871,429
Couchbase, Inc.*	676	14,243	Specialty Retail - 2.0%		
CS Disco, Inc.*	524	19,797	Aaron's Co., Inc. (The)	2,122	44,541
Digimarc Corp.*(b)	857	25,821	Abercrombie & Fitch Co., Class A*	3,982	151,635
Digital Turbine, Inc.*	6,174	299,316	Academy Sports & Outdoors, Inc.*	5,274	170,719
Domo, Inc., Class B*	1,906	84,817	American Eagle Outfitters, Inc.	10,340	217,967
E2open Parent Holdings, Inc.*(b)	13,512	121,338	America's Car-Mart, Inc.*	413	39,722
Ebix, Inc.	1,804	53,236	Arko Corp.*(b)	8,212	68,570
eGain Corp.*	1,403	16,541	Asbury Automotive Group, Inc.*	1,575	305,723
Enfusion, Inc., Class A*(b)	1,482	24,586	Barnes & Noble Education, Inc.*	3,072	16,835
EngageSmart, Inc.*	1,088	23,936	Bed Bath & Beyond, Inc.*	6,916	116,811
Envestnet, Inc.*	3,692	276,235	Big 5 Sporting Goods Corp.(b)	1,414	23,416
EverCommerce, Inc.*	1,132	13,561	Boot Barn Holdings, Inc.*	1,985	172,735
GTY Technology Holdings, Inc.*	2,187	9,710	Buckle, Inc. (The)	2,021	72,756
Instructure Holdings, Inc.*(b)	829	18,578	Caleres, Inc.	2,506	52,025
Intapp, Inc.*(b)	702	16,188	Camping World Holdings, Inc., Class A	2,842	87,278
InterDigital, Inc.	2,102	135,411	CarLotz, Inc.*(b)	4,870	9,837
JFrog Ltd.*	3,597	89,098	Cato Corp. (The), Class A	1,348	23,725
Kaltura, Inc.*	1,181	2,645	Chico's FAS, Inc.*	8,176	38,427
LivePerson, Inc.*	4,470	90,652	Children's Place, Inc. (The)*	950	59,812
Marathon Digital Holdings, Inc.*(b)	6,499	164,750	Citi Trends, Inc.*	592	22,087
MeridianLink, Inc.*	854	16,721	Conn's, Inc.*	1,214	22,265
MicroStrategy, Inc., Class A*(b)	580	256,940	Container Store Group, Inc. (The)*	2,163	19,099
Mimecast Ltd.*	4,136	328,936	Designer Brands, Inc., Class A*	4,082	53,270
Mitek Systems, Inc.*	2,920	43,391	Genesco, Inc.*	1,005	64,471
Model N, Inc.*	2,410	59,262	Group 1 Automotive, Inc.	1,193	217,042
Momentive Global, Inc.*	8,817	138,603	GrowGeneration Corp.*	3,763	31,647
ON24, Inc.*	1,831	28,564	Guess?, Inc.	2,734	59,875
OneSpan, Inc.*	2,396	33,017	Haverty Furniture Cos., Inc.	1,104	31,365
PagerDuty, Inc.*	5,581	188,749	Hibbett, Inc.	1,007	45,396
Ping Identity Holding Corp.*	4,133	86,958	JOANN, Inc.(b)	777	8,842
Progress Software Corp.	2,989	131,755	Kirkland's, Inc.*	899	12,442
PROS Holdings, Inc.*	2,717	86,346	Lazydays Holdings, Inc.*	524	9,552
Q2 Holdings, Inc.*	3,718	241,856	LL Flooring Holdings, Inc.*	1,946	31,253
Qualys, Inc.*	2,321	290,845	MarineMax, Inc.*	1,435	65,666
Rapid7, Inc.*	3,822	395,424	Monro, Inc.	2,265	105,730
Rekor Systems, Inc.*(b)	2,298	10,870	Murphy USA, Inc.	1,643	296,956
Rimini Street, Inc.*	3,033	13,739	National Vision Holdings, Inc.*	5,551	203,555
Riot Blockchain, Inc.*(b)	6,055	104,328	ODP Corp. (The)*	3,137	138,028
Sailpoint Technologies Holdings, Inc.*	6,227	257,611	OneWater Marine, Inc., Class A	693	35,211
Sapiens International Corp. NV	2,101	56,706	Party City Holdco, Inc.*	7,532	32,614
SecureWorks Corp., Class A*	685	10,528	Rent-A-Center, Inc.	4,482	127,334
ShotSpotter, Inc.*	580	14,894	Sally Beauty Holdings, Inc.*	7,660	132,365
Smith Micro Software, Inc.*	3,131	13,025	Shift Technologies, Inc.*(b)	4,216	8,516
Sprout Social, Inc., Class A*	3,078	200,409	Shoe Carnival, Inc.	1,199	34,963
SPS Commerce, Inc.*	2,453	318,522	Signet Jewelers Ltd.(b)	3,592	253,236
Stronghold Digital Mining, Inc., Class A*	508	6,406	Sleep Number Corp.*	1,509	99,141
Sumo Logic, Inc.*	5,955	71,698	Sonic Automotive, Inc., Class A	1,468	78,846
Telos Corp.*	2,714	30,994	Sportsman's Warehouse Holdings, Inc.*	2,954	33,705
Tenable Holdings, Inc.*	6,275	347,384	Tilly's, Inc., Class A	1,536	19,507
Upland Software, Inc.*	1,966	37,079	Torrid Holdings, Inc.*(b)	860	7,525
Varonis Systems, Inc.*	7,283	317,539	TravelCenters of America, Inc.*	851	35,938
Verint Systems, Inc.*	4,377	219,857	Urban Outfitters, Inc.*	4,664	128,307
Veritone, Inc.*	1,927	32,451	Winmark Corp.	234	52,935
Viant Technology, Inc., Class A*	776	6,386			

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Zumiez, Inc.*	1,446	64,333	WSFS Financial Corp.	4,406	223,957
		<u>4,255,551</u>			<u>2,936,501</u>
Technology Hardware, Storage & Peripherals - 0.2%			Tobacco - 0.1%		
3D Systems Corp.*	8,436	150,329	22nd Century Group, Inc.*(b)	10,944	25,609
Avid Technology, Inc.*	2,453	77,171	Turning Point Brands, Inc.	995	33,352
Corsair Gaming, Inc.*	1,858	42,883	Universal Corp.	1,643	88,903
Diebold Nixdorf, Inc.*	4,890	42,543	Vector Group Ltd.	9,770	109,522
Eastman Kodak Co.*(b)	3,049	14,544			<u>257,386</u>
Quantum Corp.*	3,972	10,327	Trading Companies & Distributors - 1.4%		
Super Micro Computer, Inc.*	2,974	116,848	Alta Equipment Group, Inc.*	1,285	16,204
Turtle Beach Corp.*	1,028	24,436	Applied Industrial Technologies, Inc.	2,612	264,073
		<u>479,081</u>	Beacon Roofing Supply, Inc.*(b)	3,794	226,464
Textiles, Apparel & Luxury Goods - 0.6%			BlueLinx Holdings, Inc.*	620	55,416
Crocs, Inc.*	3,961	331,654	Boise Cascade Co.	2,683	214,479
Fossil Group, Inc.*	3,240	43,805	Custom Truck One Source, Inc.*	3,142	24,696
G-III Apparel Group Ltd.*	3,001	83,248	DXP Enterprises, Inc.*	1,176	33,763
Kontoor Brands, Inc.	3,525	174,628	EVI Industries, Inc.*(b)	384	7,933
Movado Group, Inc.	1,066	42,022	GATX Corp.	2,406	256,552
Oxford Industries, Inc.	1,089	96,257	Global Industrial Co.	855	27,172
PLBY Group, Inc.*(b)	1,964	31,267	GMS, Inc.*	2,905	157,596
Rocky Brands, Inc.	459	17,690	H&E Equipment Services, Inc.	2,186	91,287
Steven Madden Ltd.	5,481	233,819	Herc Holdings, Inc.	1,692	269,231
Superior Group of Cos., Inc.	792	16,236	Karat Packaging, Inc.*	307	4,989
Unifi, Inc.*	942	17,681	Lawson Products, Inc.*	326	13,858
Vera Bradley, Inc.*	1,766	13,351	McGrath RentCorp	1,641	133,380
Wolverine World Wide, Inc.	5,525	127,241	MRC Global, Inc.*	5,476	55,308
		<u>1,228,899</u>	NOW, Inc.*	7,487	69,929
Thriffs & Mortgage Finance - 1.4%			Rush Enterprises, Inc., Class A	2,869	149,016
Axos Financial, Inc.*	3,882	212,501	Rush Enterprises, Inc., Class B	447	21,907
Blue Foundry Bancorp*	1,906	26,474	Textainer Group Holdings Ltd.	3,199	113,596
Bridgewater Bancshares, Inc.*	1,429	24,050	Titan Machinery, Inc.*	1,318	37,339
Capitol Federal Financial, Inc.	8,837	96,500	Transcat, Inc.*	483	37,896
Columbia Financial, Inc.*	2,674	56,796	Triton International Ltd.	4,538	298,056
Enact Holdings, Inc.	1,008	20,966	Veritiv Corp.*	975	104,491
Essent Group Ltd.	7,368	325,518	WESCO International, Inc.*(b)	3,023	367,990
Federal Agricultural Mortgage Corp., Class C	614	75,952	Willis Lease Finance Corp.*	208	7,272
Finance of America Cos., Inc., Class A*(b)	1,255	4,066			<u>3,059,893</u>
Flagstar Bancorp, Inc.	3,548	161,718	Water Utilities - 0.4%		
FS Bancorp, Inc.	486	15,562	American States Water Co.	2,508	211,073
Hingham Institution For Savings (The)	108	38,863	Artesian Resources Corp., Class A	551	25,611
Home Bancorp, Inc.	516	20,232	Cadiz, Inc.*	1,455	3,783
Home Point Capital, Inc.(b)	501	1,653	California Water Service Group	3,572	203,354
Kearny Financial Corp.	4,608	60,872	Global Water Resources, Inc.	853	13,008
Luther Burbank Corp.	1,053	13,626	Middlesex Water Co.	1,174	117,388
Merchants Bancorp	1,006	29,124	Pure Cycle Corp.*	1,308	15,500
Mr Cooper Group, Inc.*	4,204	213,689	SJW Group	1,881	122,679
NMI Holdings, Inc., Class A*	5,708	132,083	York Water Co. (The)	884	39,665
Northfield Bancorp, Inc.	2,993	46,990			<u>752,061</u>
Ocwen Financial Corp.*	555	15,890	Wireless Telecommunication Services - 0.1%		
PCSB Financial Corp.	868	16,171	Gogo, Inc.*(b)	4,013	57,145
PennyMac Financial Services, Inc.	2,124	122,661	Shenandoah Telecommunications Co.	3,283	73,375
Pioneer Bancorp, Inc.*	779	8,226	Telephone and Data Systems, Inc.	6,870	119,195
Provident Bancorp, Inc.	1,041	17,031	United States Cellular Corp.*	1,038	28,555
Provident Financial Services, Inc.	5,159	122,423			<u>278,270</u>
Radian Group, Inc.	12,248	292,727	TOTAL COMMON STOCKS		
Southern Missouri Bancorp, Inc.	526	28,183	(Cost \$228,746,472)		183,386,725
TrustCo Bank Corp.	1,284	43,874			
Velocity Financial, Inc.*	598	7,649			
Walker & Dunlop, Inc.	1,989	275,178			
Washington Federal, Inc.	4,411	156,943			
Waterstone Financial, Inc.	1,451	28,353			

<u>Investments</u>	<u>Number of Rights</u>	<u>Value (\$)</u>
RIGHTS - 0.0%(d)		
Biotechnology - 0.0%		
Contra Aduro Biotech I, CVR*(e)(f)	687	—
Oncternal Therapeutics, Inc., CVR*(e)(f)	42	—
Tobira Therapeutics, Inc., CVR*(e)(f)	756	—
Food Products - 0.0%(d)		
Contraf-Nicotex-Tobacco GmbH*(e)(f)	2,444	1,222
Pharmaceuticals - 0.0%		
ANI Pharmaceuticals, Inc., CVR, expiring 12/31/2050*(e)(f)	2	—
TOTAL RIGHTS (Cost \$1,951)		1,222
<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
SECURITIES LENDING REINVESTMENTS(g) - 2.0%		
INVESTMENT COMPANIES - 2.0%		
BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$4,346,269)	4,346,269	4,346,269
<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 28.1%		
REPURCHASE AGREEMENTS(h) - 28.1%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$59,674,549 (Cost \$59,674,491)	59,674,491	59,674,491
Total Investments - 116.4% (Cost \$292,769,183)		247,408,707
Liabilities in excess of other assets - (16.4%)		(34,800,683)
Net Assets - 100.0%		212,608,024

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$61,287,497.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$7,427,428, collateralized in the form of cash with a value of \$4,346,269 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$3,286,447 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from March 3, 2022 – November 15, 2051. The total value of collateral is \$7,632,716.
- (c) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
- (d) Represents less than 0.05% of net assets.
- (e) Security fair valued as of February 28, 2022 in accordance with procedures approved by the Board of Trustees. Total value of all such securities at February 28, 2022 amounted to \$1,222, which represents approximately 0.00% of net assets of the Fund.
- (f) Illiquid security.
- (g) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$4,346,269.
- (h) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

CVR Contingent Value Rights - No defined expiration

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Futures Contracts Purchased

Ultra Russell2000 had the following open long futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
Russell 2000 E-Mini Index	305	3/18/2022	USD	\$ 31,178,625	\$ 339,119

Swap Agreements

Ultra Russell2000 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
16,984,810	5/8/2023	Bank of America NA	0.38%	Russell 2000® Index	(7,534,496)
11,049,446	5/8/2023	BNP Paribas SA	0.23%	Russell 2000® Index	(8,666,574)
37,432,941	4/10/2023	Citibank NA	0.37%	Russell 2000® Index	(6,009,113)
42,755,927	3/7/2023	Goldman Sachs International	0.48%	Russell 2000® Index	(7,124,548)
12,545,678	11/7/2022	Morgan Stanley & Co. International plc	0.53%	iShares® Russell 2000 ETF	14,894
35,513,881	11/7/2022	Morgan Stanley & Co. International plc	0.53%	Russell 2000® Index	395,314
31,040,852	3/7/2023	Societe Generale	0.43%	Russell 2000® Index	(10,673,937)
23,313,408	3/7/2023	UBS AG	0.08%	Russell 2000® Index	(7,589,911)
<u>210,636,943</u>					<u>(47,188,371)</u>
				Total Unrealized Appreciation	<u>410,208</u>
				Total Unrealized Depreciation	<u>(47,598,579)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 94.2%					
Aerospace & Defense - 1.6%					
Boeing Co. (The)*	56,031	11,505,406	Constellation Brands, Inc., Class A	16,659	3,592,014
General Dynamics Corp.	23,507	5,511,216	Molson Coors Beverage Co., Class B	19,107	997,003
Howmet Aerospace, Inc.	39,000	1,400,880	Monster Beverage Corp.*	38,108	3,216,315
Huntington Ingalls Industries, Inc.	4,076	833,134	PepsiCo, Inc.	140,226	22,960,605
L3Harris Technologies, Inc.	19,906	5,022,483			56,522,419
Lockheed Martin Corp.	24,895	10,799,451	Biotechnology - 1.7%		
Northrop Grumman Corp.	15,119	6,684,715	AbbVie, Inc.	179,324	26,498,707
Raytheon Technologies Corp.	151,804	15,590,271	Amgen, Inc.	57,125	12,937,670
Textron, Inc.	22,364	1,635,479	Biogen, Inc.*	14,897	3,143,416
TransDigm Group, Inc.*	5,317	3,544,259	Gilead Sciences, Inc.	127,224	7,684,330
		62,527,294	Incyte Corp.*	19,040	1,300,432
Air Freight & Logistics - 0.6%			Moderna, Inc.*	35,774	5,494,886
CH Robinson Worldwide, Inc.	13,183	1,274,532	Regeneron Pharmaceuticals, Inc.*	10,721	6,629,438
Expeditors International of Washington, Inc.	17,175	1,775,208	Vertex Pharmaceuticals, Inc.*	25,793	5,932,906
FedEx Corp.	24,791	5,510,296			69,621,785
United Parcel Service, Inc., Class B	73,969	15,564,557	Building Products - 0.4%		
		24,124,593	A O Smith Corp.	13,501	925,899
Airlines - 0.2%			Allegion plc	9,103	1,042,475
Alaska Air Group, Inc.*	12,719	714,045	Carrier Global Corp.	87,894	3,944,683
American Airlines Group, Inc.*(b)	65,669	1,132,790	Fortune Brands Home & Security, Inc.	13,771	1,196,700
Delta Air Lines, Inc.*	64,909	2,591,167	Johnson Controls International plc	71,869	4,668,610
Southwest Airlines Co.*	60,040	2,629,752	Masco Corp.	24,759	1,387,494
United Airlines Holdings, Inc.*	32,842	1,458,185	Trane Technologies plc	24,086	3,707,558
		8,525,939			16,873,419
Auto Components - 0.1%			Capital Markets - 2.9%		
Aptiv plc*	27,430	3,550,539	Ameriprise Financial, Inc.	11,352	3,403,216
BorgWarner, Inc.	24,321	997,404	Bank of New York Mellon Corp. (The)	77,049	4,095,154
		4,547,943	BlackRock, Inc.	14,485	10,775,247
Automobiles - 2.2%			Cboe Global Markets, Inc.	10,808	1,267,670
Ford Motor Co.	398,115	6,990,899	Charles Schwab Corp. (The)	152,490	12,879,305
General Motors Co.*	147,255	6,879,754	CME Group, Inc.	36,448	8,621,045
Tesla, Inc.*	82,507	71,816,568	FactSet Research Systems, Inc.	3,823	1,552,482
		85,687,221	Franklin Resources, Inc.	28,499	847,275
Banks - 4.0%			Goldman Sachs Group, Inc. (The)	34,429	11,750,273
Bank of America Corp.	730,359	32,281,868	Intercontinental Exchange, Inc.	57,139	7,320,649
Citigroup, Inc.	201,240	11,919,445	Invesco Ltd.	34,616	735,244
Citizens Financial Group, Inc.	43,225	2,265,855	MarketAxess Holdings, Inc.	3,863	1,473,464
Comerica, Inc.	13,305	1,270,495	Moody's Corp.	16,407	5,283,546
Fifth Third Bancorp	69,343	3,317,369	Morgan Stanley	145,589	13,210,746
First Republic Bank	18,177	3,149,347	MSCI, Inc.	8,354	4,191,118
Huntington Bancshares, Inc.	146,702	2,276,815	Nasdaq, Inc.	11,865	2,030,695
JPMorgan Chase & Co.	299,738	42,502,848	Northern Trust Corp.	21,064	2,399,190
KeyCorp	94,433	2,367,435	Raymond James Financial, Inc.	18,784	2,059,666
M&T Bank Corp.	13,054	2,378,830	S&P Global, Inc.	35,924	13,496,603
People's United Financial, Inc.	43,405	914,977	State Street Corp.	37,084	3,164,378
PNC Financial Services Group, Inc. (The)	42,864	8,540,652	T. Rowe Price Group, Inc.	22,787	3,294,089
Regions Financial Corp.	96,690	2,338,931			113,851,055
Signature Bank	6,150	2,121,074	Chemicals - 1.6%		
SVB Financial Group*	5,945	3,602,670	Air Products and Chemicals, Inc.	22,452	5,305,408
Truist Financial Corp.	135,405	8,424,899	Albemarle Corp.	11,867	2,324,627
US Bancorp	136,851	7,737,556	Celanese Corp.	11,042	1,537,930
Wells Fargo & Co.	404,385	21,582,027	CF Industries Holdings, Inc.	21,751	1,765,964
Zions Bancorp NA	15,859	1,124,245	Corteva, Inc.	73,939	3,847,046
		160,117,338	Dow, Inc.	75,020	4,423,179
Beverages - 1.4%			DuPont de Nemours, Inc.	52,556	4,066,258
Brown-Forman Corp., Class B	18,531	1,208,777	Eastman Chemical Co.	13,633	1,615,101
Coca-Cola Co. (The)	394,404	24,547,705	Ecolab, Inc.	25,279	4,455,676
			FMC Corp.	12,843	1,505,842
			International Flavors & Fragrances, Inc.	25,835	3,436,055

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Linde plc	51,971	15,239,976	Evergy, Inc.	23,258	1,451,532
LyondellBasell Industries NV, Class A	26,662	2,592,346	Eversource Energy	34,855	2,851,139
Mosaic Co. (The)	37,562	1,969,376	Exelon Corp.	99,229	4,223,186
PPG Industries, Inc.	24,072	3,212,408	FirstEnergy Corp.	55,215	2,310,748
Sherwin-Williams Co. (The)	24,466	6,437,739	NextEra Energy, Inc.	198,999	15,575,652
		<u>63,734,931</u>	NRG Energy, Inc.	24,838	939,870
Commercial Services & Supplies - 0.4%			Pinnacle West Capital Corp.	11,445	810,649
Cintas Corp.	8,919	3,347,479	PPL Corp.	76,143	1,992,662
Copart, Inc.*	21,618	2,656,420	Southern Co. (The)	107,485	6,961,803
Republic Services, Inc.	21,227	2,553,183	Xcel Energy, Inc.	54,629	3,678,170
Rollins, Inc.	22,954	748,989			<u>60,851,281</u>
Waste Management, Inc.	39,037	5,636,943	Electrical Equipment - 0.5%		
		<u>14,943,014</u>	AMETEK, Inc.	23,462	3,045,133
Communications Equipment - 0.8%			Eaton Corp. plc	40,422	6,236,710
Arista Networks, Inc.*	22,741	2,791,003	Emerson Electric Co.	60,620	5,632,811
Cisco Systems, Inc.	427,763	23,856,342	Generac Holdings, Inc.*	6,409	2,021,847
F5, Inc.*	6,117	1,228,599	Rockwell Automation, Inc.	11,762	3,135,514
Juniper Networks, Inc.	32,988	1,114,665			<u>20,072,015</u>
Motorola Solutions, Inc.	17,121	3,773,982	Electronic Equipment, Instruments & Components - 0.6%		
		<u>32,764,591</u>	Amphenol Corp., Class A	60,645	4,609,626
Construction & Engineering - 0.0%(c)			CDW Corp.	13,776	2,375,809
Quanta Services, Inc.	14,453	1,574,510	Corning, Inc.	77,904	3,147,322
			IPG Photonics Corp.*	3,621	471,997
Construction Materials - 0.1%			Keysight Technologies, Inc.*	18,687	2,940,773
Martin Marietta Materials, Inc.	6,334	2,403,120	TE Connectivity Ltd.	33,107	4,715,430
Vulcan Materials Co.	13,451	2,440,684	Teledyne Technologies, Inc.*	4,725	2,028,820
		<u>4,843,804</u>	Trimble, Inc.*	25,457	1,775,626
Consumer Finance - 0.6%			Zebra Technologies Corp., Class A*	5,437	2,247,330
American Express Co.	63,627	12,377,997			<u>24,312,733</u>
Capital One Financial Corp.	43,167	6,616,206	Energy Equipment & Services - 0.3%		
Discover Financial Services	29,727	3,669,501	Baker Hughes Co.	88,660	2,604,831
Synchrony Financial	55,503	2,374,418	Halliburton Co.	90,779	3,043,820
		<u>25,038,122</u>	Schlumberger NV	142,247	5,581,772
Containers & Packaging - 0.3%					<u>11,230,423</u>
Amcor plc	155,504	1,808,512	Entertainment - 1.5%		
Avery Dennison Corp.	8,390	1,478,318	Activision Blizzard, Inc.	78,996	6,438,174
Ball Corp.	32,851	2,948,049	Electronic Arts, Inc.	28,677	3,730,591
International Paper Co.	39,283	1,709,989	Live Nation Entertainment, Inc.*(b)	13,701	1,655,355
Packaging Corp. of America	9,628	1,417,145	Netflix, Inc.*	44,925	17,723,811
Sealed Air Corp.	15,032	1,009,098	Take-Two Interactive Software, Inc.*	11,691	1,893,942
WestRock Co.	27,089	1,226,319	Walt Disney Co. (The)*	184,322	27,364,444
		<u>11,597,430</u>			<u>58,806,317</u>
Distributors - 0.1%			Equity Real Estate Investment Trusts (REITs) - 2.4%		
Genuine Parts Co.	14,445	1,764,601	Alexandria Real Estate Equities, Inc.	14,304	2,709,178
LKQ Corp.	27,211	1,277,557	American Tower Corp.	46,189	10,478,898
Pool Corp.	4,080	1,871,006	AvalonBay Communities, Inc.	14,170	3,380,820
		<u>4,913,164</u>	Boston Properties, Inc.	14,417	1,763,343
Diversified Financial Services - 1.5%			Crown Castle International Corp.	43,809	7,298,141
Berkshire Hathaway, Inc., Class B*	185,736	59,704,837	Digital Realty Trust, Inc.	28,778	3,882,728
			Duke Realty Corp.	38,624	2,047,072
Diversified Telecommunication Services - 1.0%			Equinix, Inc.	9,136	6,484,093
AT&T, Inc.	724,259	17,157,696	Equity Residential	34,612	2,952,404
Lumen Technologies, Inc.	93,463	968,276	Essex Property Trust, Inc.	6,613	2,097,445
Verizon Communications, Inc.	419,897	22,535,872	Extra Space Storage, Inc.	13,569	2,553,007
		<u>40,661,844</u>	Federal Realty Investment Trust	7,089	833,525
Electric Utilities - 1.5%			Healthpeak Properties, Inc.	54,654	1,697,553
Alliant Energy Corp.	25,389	1,482,718	Host Hotels & Resorts, Inc.*	72,422	1,323,150
American Electric Power Co., Inc.	51,081	4,630,493	Iron Mountain, Inc.	29,370	1,444,417
Constellation Energy Corp.	33,085	1,521,248	Kimco Realty Corp.	62,519	1,471,072
Duke Energy Corp.	78,014	7,833,386			
Edison International	38,526	2,443,319			
Entergy Corp.	20,385	2,144,706			

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Mid-America Apartment Communities, Inc.	11,672	2,388,208	Health Care Providers & Services - 2.8%		
Prologis, Inc.	74,989	10,937,146	AmerisourceBergen Corp.	15,181	2,163,748
Public Storage	15,473	5,493,224	Anthem, Inc.	24,625	11,126,806
Realty Income Corp.	57,387	3,792,707	Cardinal Health, Inc.	28,573	1,543,228
Regency Centers Corp.	15,627	1,029,663	Centene Corp.*	59,179	4,889,369
SBA Communications Corp.	11,032	3,346,999	Cigna Corp.	33,609	7,991,548
Simon Property Group, Inc.	33,327	4,584,462	CVS Health Corp.	133,870	13,875,625
UDR, Inc.	29,483	1,617,732	DaVita, Inc.*	6,628	747,440
Ventas, Inc.	40,490	2,186,460	HCA Healthcare, Inc.	24,291	6,080,280
Vornado Realty Trust	16,125	697,890	Henry Schein, Inc.*	14,059	1,214,416
Welltower, Inc.	44,151	3,677,337	Humana, Inc.	13,037	5,662,230
Weyerhaeuser Co.	75,970	2,953,714	Laboratory Corp. of America Holdings*	9,703	2,632,036
		95,122,388	McKesson Corp.	15,486	4,258,031
Food & Staples Retailing - 1.4%			Quest Diagnostics, Inc.	12,424	1,630,898
Costco Wholesale Corp.	44,811	23,268,112	UnitedHealth Group, Inc.	95,529	45,459,385
Kroger Co. (The)	68,649	3,212,773	Universal Health Services, Inc., Class B	7,418	1,067,673
Sysco Corp.	51,981	4,527,545			110,342,713
Walgreens Boots Alliance, Inc.	72,874	3,358,763	Health Care Technology - 0.1%		
Walmart, Inc.	144,233	19,494,532	Cerner Corp.	29,833	2,781,927
		53,861,725			
Food Products - 0.9%			Hotels, Restaurants & Leisure - 1.8%		
Archer-Daniels-Midland Co.	56,738	4,451,096	Booking Holdings, Inc.*	4,175	9,069,144
Campbell Soup Co.	20,528	923,144	Caesars Entertainment, Inc.*	21,678	1,825,071
Conagra Brands, Inc.	48,652	1,701,361	Carnival Corp.*	81,596	1,658,847
General Mills, Inc.	61,435	4,142,562	Chipotle Mexican Grill, Inc.*	2,867	4,367,444
Hershey Co. (The)	14,740	2,981,312	Darden Restaurants, Inc.	13,162	1,911,386
Hormel Foods Corp.	28,606	1,362,790	Domino's Pizza, Inc.	3,690	1,594,855
J M Smucker Co. (The)	10,988	1,480,633	Expedia Group, Inc.*	14,804	2,903,212
Kellogg Co.	25,960	1,659,882	Hilton Worldwide Holdings, Inc.*	28,276	4,209,165
Kraft Heinz Co. (The)	72,000	2,823,840	Las Vegas Sands Corp.*	34,854	1,493,842
Lamb Weston Holdings, Inc.	14,811	983,895	Marriott International, Inc., Class A*	27,740	4,719,684
McCormick & Co., Inc. (Non-Voting)	25,283	2,406,183	McDonald's Corp.	75,776	18,547,692
Mondelez International, Inc., Class A	141,476	9,263,849	MGM Resorts International	39,476	1,748,392
Tyson Foods, Inc., Class A	29,902	2,770,719	Norwegian Cruise Line Holdings Ltd.*(b)	37,523	731,323
		36,951,266	Penn National Gaming, Inc.*	16,854	865,453
Gas Utilities - 0.0%(c)			Royal Caribbean Cruises Ltd.*	22,725	1,834,362
Atmos Energy Corp.	13,421	1,473,760	Starbucks Corp.	119,676	10,985,060
			Wynn Resorts Ltd.*	10,672	923,341
Health Care Equipment & Supplies - 2.8%			Yum! Brands, Inc.	29,739	3,645,407
Abbott Laboratories	179,340	21,631,991			73,033,680
ABIOMED, Inc.*	4,604	1,430,647	Household Durables - 0.3%		
Align Technology, Inc.*	7,440	3,805,263	DR Horton, Inc.	33,068	2,824,007
Baxter International, Inc.	50,769	4,313,842	Garmin Ltd.	15,408	1,701,660
Becton Dickinson and Co.	29,126	7,901,301	Lennar Corp., Class A	27,559	2,477,003
Boston Scientific Corp.*	144,510	6,383,007	Mohawk Industries, Inc.*	5,561	782,878
Cooper Cos., Inc. (The)(b)	5,004	2,046,736	Newell Brands, Inc.	38,401	912,024
DENTSPLY SIRONA, Inc.	22,179	1,200,771	NVR, Inc.*	344	1,705,703
Dexcom, Inc.*	9,830	4,068,735	PulteGroup, Inc.	25,679	1,275,219
Edwards Lifesciences Corp.*	63,320	7,115,269	Whirlpool Corp.	6,161	1,240,024
Hologic, Inc.*	25,711	1,829,852			12,918,518
IDEXX Laboratories, Inc.*	8,601	4,578,742	Household Products - 1.3%		
Intuitive Surgical, Inc.*	36,194	10,508,204	Church & Dwight Co., Inc.	24,765	2,423,255
Medtronic plc	136,487	14,329,770	Clorox Co. (The)	12,464	1,817,127
ResMed, Inc.	14,775	3,645,731	Colgate-Palmolive Co.	85,489	6,578,379
STERIS plc	10,150	2,436,000	Kimberly-Clark Corp.	34,156	4,445,403
Stryker Corp.	34,061	8,969,964	Procter & Gamble Co. (The)	245,462	38,265,071
Teleflex, Inc.	4,745	1,595,791			53,529,235
Zimmer Biomet Holdings, Inc.	21,194	2,695,665			
		110,487,281			

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Independent Power and Renewable Electricity Producers - 0.0%(c)			International Business Machines Corp.	90,955	11,142,897
AES Corp. (The)	67,626	1,435,700	Jack Henry & Associates, Inc.	7,514	1,328,475
Industrial Conglomerates - 0.9%			Mastercard, Inc., Class A	87,991	31,748,913
3M Co.	58,444	8,687,701	Paychex, Inc.	32,543	3,874,570
General Electric Co.	111,404	10,640,196	PayPal Holdings, Inc.*	119,175	13,339,258
Honeywell International, Inc.	69,852	13,254,417	VeriSign, Inc.*	9,801	2,094,670
Roper Technologies, Inc.	10,697	4,794,609	Visa, Inc., Class A	170,089	36,759,635
		37,376,923			159,389,909
Insurance - 1.9%			Leisure Products - 0.0%(c)		
Aflac, Inc.	61,730	3,771,086	Hasbro, Inc.	13,150	1,276,208
Allstate Corp. (The)	29,071	3,557,128	Life Sciences Tools & Services - 1.7%		
American International Group, Inc.	84,186	5,155,551	Agilent Technologies, Inc.	30,710	4,003,356
Aon plc, Class A	22,351	6,529,621	Bio-Rad Laboratories, Inc., Class A*	2,182	1,365,845
Arthur J Gallagher & Co.	21,024	3,325,786	Bio-Techne Corp.	3,996	1,675,962
Assurant, Inc.	5,766	978,548	Charles River Laboratories International, Inc.*	5,126	1,492,486
Brown & Brown, Inc.	23,773	1,607,292	Danaher Corp.	64,499	17,699,171
Chubb Ltd.	43,692	8,897,439	Illumina, Inc.*	15,842	5,173,997
Cincinnati Financial Corp.	15,204	1,866,899	IQVIA Holdings, Inc.*	19,370	4,457,424
Everest Re Group Ltd.	4,004	1,194,073	Mettler-Toledo International, Inc.*	2,327	3,278,138
Globe Life, Inc.	9,419	950,942	PerkinElmer, Inc.(b)	12,806	2,300,086
Hartford Financial Services Group, Inc. (The)	34,524	2,398,727	Thermo Fisher Scientific, Inc.	39,957	21,736,608
Lincoln National Corp.	17,223	1,161,175	Waters Corp.*	6,193	1,961,509
Loews Corp.	20,318	1,246,306	West Pharmaceutical Services, Inc.	7,519	2,910,454
Marsh & McLennan Cos., Inc.	51,212	7,958,857			68,055,036
MetLife, Inc.	72,520	4,898,726	Machinery - 1.5%		
Principal Financial Group, Inc.	25,003	1,766,212	Caterpillar, Inc.	54,866	10,291,764
Progressive Corp. (The)	59,326	6,284,403	Cummins, Inc.	14,509	2,961,577
Prudential Financial, Inc.	38,336	4,280,598	Deere & Co.	28,608	10,299,452
Travelers Cos., Inc. (The)	24,952	4,287,502	Dover Corp.	14,592	2,288,901
W R Berkley Corp.	14,150	1,277,745	Fortive Corp.	36,363	2,354,504
Willis Towers Watson plc	12,646	2,811,206	IDEX Corp.	7,716	1,480,700
		76,205,822	Illinois Tool Works, Inc.	28,963	6,265,856
Interactive Media & Services - 5.4%			Ingersoll Rand, Inc.	41,338	2,088,396
Alphabet, Inc., Class A*	30,516	82,427,988	Nordson Corp.	5,490	1,243,430
Alphabet, Inc., Class C*	28,369	76,534,456	Otis Worldwide Corp.	43,084	3,374,775
Match Group, Inc.*	28,707	3,200,543	PACCAR, Inc.	35,209	3,232,538
Meta Platforms, Inc., Class A*	239,999	50,646,989	Parker-Hannifin Corp.	13,097	3,881,820
Twitter, Inc.*	81,096	2,882,963	Pentair plc	16,786	972,077
		215,692,939	Snap-on, Inc.	5,463	1,148,213
Internet & Direct Marketing Retail - 3.5%			Stanley Black & Decker, Inc.	16,527	2,688,943
Amazon.com, Inc.*	44,235	135,857,186	Westinghouse Air Brake Technologies Corp.	18,941	1,758,104
eBay, Inc.	63,496	3,466,247	Xylem, Inc.	18,288	1,626,718
Etsy, Inc.*	12,853	1,990,801			57,957,768
		141,314,234	Media - 1.0%		
IT Services - 4.0%			Charter Communications, Inc., Class A*	12,550	7,552,339
Accenture plc, Class A	64,062	20,244,873	Comcast Corp., Class A	462,427	21,623,087
Akamai Technologies, Inc.*	16,482	1,784,341	Discovery, Inc., Class A*	17,149	481,029
Automatic Data Processing, Inc.	42,736	8,736,948	Discovery, Inc., Class C*	30,816	861,923
Broadridge Financial Solutions, Inc.	11,825	1,728,933	DISH Network Corp., Class A*(b)	25,321	809,259
Cognizant Technology Solutions Corp., Class A	53,257	4,587,025	Fox Corp., Class A	32,459	1,357,760
DXC Technology Co.*	25,586	870,692	Fox Corp., Class B	14,915	570,648
EPAM Systems, Inc.*	5,739	1,192,277	Interpublic Group of Cos., Inc. (The)	39,927	1,469,314
Fidelity National Information Services, Inc.	61,754	5,880,833	News Corp., Class A	39,862	889,720
Fiserv, Inc.*	60,257	5,885,301	News Corp., Class B	12,347	276,943
FleetCor Technologies, Inc.*	8,233	1,928,169	Omnicom Group, Inc.	21,557	1,808,417
Gartner, Inc.*	8,332	2,336,459			
Global Payments, Inc.	29,432	3,925,640			

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Paramount Global, Class B	61,503	1,882,607	Leidos Holdings, Inc.	14,239	1,450,100
		39,583,046	Nielsens Holdings plc	36,387	633,861
Metals & Mining - 0.4%			Robert Half International, Inc.	11,293	1,358,435
Freeport-McMoRan, Inc.	148,922	6,991,888	Verisk Analytics, Inc.	16,355	2,900,396
Newmont Corp.	80,891	5,354,984			10,669,349
Nucor Corp.	28,993	3,816,059	Real Estate Management & Development - 0.1%		
		16,162,931	CBRE Group, Inc., Class A*	33,939	3,286,992
Multiline Retail - 0.5%			Road & Rail - 0.9%		
Dollar General Corp.	23,663	4,693,319	CSX Corp.	224,954	7,628,190
Dollar Tree, Inc.*	22,804	3,239,992	JB Hunt Transport Services, Inc.	8,518	1,728,558
Target Corp.	49,502	9,889,015	Norfolk Southern Corp.	24,693	6,334,248
		17,822,326	Old Dominion Freight Line, Inc.	9,445	2,966,013
Multi-Utilities - 0.8%			Union Pacific Corp.	65,209	16,038,154
Ameren Corp.	26,128	2,245,701			34,695,163
CenterPoint Energy, Inc.	63,782	1,744,438	Semiconductors & Semiconductor Equipment - 5.7%		
CMS Energy Corp.	29,385	1,880,934	Advanced Micro Devices, Inc.*	165,800	20,449,712
Consolidated Edison, Inc.	35,880	3,077,428	Analog Devices, Inc.	54,497	8,735,324
Dominion Energy, Inc.	82,141	6,532,674	Applied Materials, Inc.	91,575	12,289,365
DTE Energy Co.	19,652	2,389,487	Broadcom, Inc.	41,753	24,527,382
NiSource, Inc.	39,827	1,152,195	Enphase Energy, Inc.*	13,683	2,280,956
Public Service Enterprise Group, Inc.	51,293	3,325,325	Intel Corp.	412,492	19,675,868
Sempra Energy	32,383	4,670,276	KLA Corp.	15,382	5,360,627
WEC Energy Group, Inc.	32,001	2,908,251	Lam Research Corp.	14,282	8,017,201
		29,926,709	Microchip Technology, Inc.	56,286	3,958,594
Oil, Gas & Consumable Fuels - 3.2%			Micron Technology, Inc.	113,455	10,081,611
APA Corp.	36,846	1,312,823	Monolithic Power Systems, Inc.	4,391	2,014,152
Chevron Corp.	195,506	28,152,864	NVIDIA Corp.	253,663	61,855,723
ConocoPhillips	133,771	12,689,517	NXP Semiconductors NV	26,976	5,128,677
Coterra Energy, Inc.	82,510	1,924,958	Qorvo, Inc.*	11,182	1,529,474
Devon Energy Corp.	63,860	3,802,863	QUALCOMM, Inc.	113,596	19,537,376
Diamondback Energy, Inc.	17,265	2,384,297	Skyworks Solutions, Inc.	16,752	2,314,624
EOG Resources, Inc.	59,329	6,818,089	SolarEdge Technologies, Inc.*	5,338	1,705,064
Exxon Mobil Corp.	429,376	33,671,666	Teradyne, Inc.(b)	16,527	1,948,864
Hess Corp.	27,959	2,825,537	Texas Instruments, Inc.	93,664	15,921,943
Kinder Morgan, Inc.	197,768	3,441,163			227,332,537
Marathon Oil Corp.	78,959	1,781,315	Software - 8.5%		
Marathon Petroleum Corp.	62,435	4,861,813	Adobe, Inc.*	48,259	22,569,769
Occidental Petroleum Corp.	89,988	3,935,175	ANSYS, Inc.*	8,851	2,869,406
ONEOK, Inc.	45,228	2,953,388	Autodesk, Inc.*	22,300	4,911,129
Phillips 66	44,438	3,743,457	Cadence Design Systems, Inc.*	28,110	4,256,697
Pioneer Natural Resources Co.	23,028	5,517,509	Ceridian HCM Holding, Inc.*(b)	13,820	1,007,616
Valero Energy Corp.	41,461	3,462,408	Citrix Systems, Inc.	12,658	1,297,445
Williams Cos., Inc. (The)(b)	123,225	3,854,478	Fortinet, Inc.*	13,768	4,743,351
		127,133,320	Intuit, Inc.	28,715	13,621,535
Personal Products - 0.2%			Microsoft Corp.	761,612	227,562,049
Estee Lauder Cos., Inc. (The), Class A	23,502	6,964,348	NortonLifeLock, Inc.	58,996	1,709,704
			Oracle Corp.	163,592	12,428,084
Pharmaceuticals - 3.5%			Paycom Software, Inc.*	4,881	1,655,684
Bristol-Myers Squibb Co.	225,117	15,458,784	PTC, Inc.*	10,713	1,192,143
Catalent, Inc.*	17,364	1,771,823	salesforce.com, Inc.*	99,300	20,905,629
Eli Lilly & Co.	80,526	20,127,474	ServiceNow, Inc.*	20,177	11,701,046
Johnson & Johnson	267,004	43,940,848	Synopsys, Inc.*	15,468	4,832,049
Merck & Co., Inc.	256,181	19,618,341	Tyler Technologies, Inc.*(b)	4,166	1,784,131
Organon & Co.	25,719	960,090			339,047,467
Pfizer, Inc.	569,260	26,721,064	Specialty Retail - 2.0%		
Viatrix, Inc.	122,665	1,350,542	Advance Auto Parts, Inc.	6,399	1,308,468
Zoetis, Inc.	47,989	9,293,070	AutoZone, Inc.*	2,115	3,941,070
		139,242,036	Bath & Body Works, Inc.(b)	26,818	1,431,277
Professional Services - 0.3%			Best Buy Co., Inc.	22,453	2,169,858
Equifax, Inc.	12,370	2,700,866	CarMax, Inc.*	16,444	1,797,823
Jacobs Engineering Group, Inc.	13,217	1,625,691	Home Depot, Inc. (The)	107,033	33,804,232
			Lowe's Cos., Inc.	70,239	15,527,033

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
O'Reilly Automotive, Inc.*	6,832	4,435,608
Ross Stores, Inc.	36,041	3,293,787
TJX Cos., Inc. (The)	121,955	8,061,225
Tractor Supply Co.	11,549	2,353,571
Ulta Beauty, Inc.*	5,509	2,063,120
		<u>80,187,072</u>
Technology Hardware, Storage & Peripherals - 6.8%		
Apple, Inc.	1,580,763	261,015,586
Hewlett Packard Enterprise Co.	132,653	2,111,836
HP, Inc.	116,891	4,016,375
NetApp, Inc.	22,676	1,777,345
Seagate Technology Holdings plc	20,774	2,143,046
Western Digital Corp.*	31,606	1,610,009
		<u>272,674,197</u>
Textiles, Apparel & Luxury Goods - 0.6%		
NIKE, Inc., Class B	129,596	17,696,334
PVH Corp.	7,201	704,906
Ralph Lauren Corp.	4,942	652,542
Tapestry, Inc.	27,905	1,141,314
Under Armour, Inc., Class A*	19,134	342,307
Under Armour, Inc., Class C*	21,815	340,968
VF Corp.	33,075	1,919,012
		<u>22,797,383</u>
Tobacco - 0.6%		
Altria Group, Inc.	186,313	9,555,994
Philip Morris International, Inc.	157,900	15,958,953
		<u>25,514,947</u>
Trading Companies & Distributors - 0.2%		
Fastenal Co.	58,330	3,001,662
United Rentals, Inc.*	7,342	2,361,334
WW Grainger, Inc.	4,381	2,090,000
		<u>7,452,996</u>
Water Utilities - 0.1%		
American Water Works Co., Inc.	18,400	2,780,056
Wireless Telecommunication Services - 0.2%		
T-Mobile US, Inc.*	59,536	7,335,431
TOTAL COMMON STOCKS (Cost \$4,074,411,675)		<u>3,757,263,360</u>

SECURITIES LENDING REINVESTMENTS(d) - 0.0%(c)

INVESTMENT COMPANIES - 0.0%(c)

BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$125,226)	125,226	<u>125,226</u>
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<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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SHORT-TERM INVESTMENTS - 15.1%

REPURCHASE AGREEMENTS(e) - 5.9%

Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$233,776,979 (Cost \$233,776,752)	233,776,752	<u>233,776,752</u>
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<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
U.S. TREASURY OBLIGATIONS - 9.2%		
U.S. Treasury Bills		
0.01%, 3/3/2022(f)	100,000,000	99,999,944
0.02%, 3/17/2022(f)	75,000,000	74,999,292
0.03%, 4/5/2022(f)	50,000,000	49,995,260
0.39%, 7/21/2022(f)	100,000,000	99,789,367
0.69%, 12/29/2022(f)	45,000,000	<u>44,666,700</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$369,583,566)		<u>369,450,563</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$603,360,318)		
Total Investments - 109.3% (Cost \$4,677,897,219)		<u>4,360,615,901</u>
Liabilities in excess of other assets - (9.3%)		<u>(370,909,879)</u>
Net Assets - 100.0%		<u>3,989,706,022</u>

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,231,223,861.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$6,092,609, collateralized in the form of cash with a value of \$125,226 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$6,240,720 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from March 31, 2022 – November 15, 2051. The total value of collateral is \$6,365,946.
- (c) Represents less than 0.05% of net assets.
- (d) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$125,226.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (f) The rate shown was the current yield as of February 28, 2022.

Ultra S&P500®
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Futures Contracts Purchased

Ultra S&P500® had the following open long futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
S&P 500 E-Mini Index	538	3/18/2022	USD	\$ 117,499,200	\$ 877,071

Swap Agreements

Ultra S&P500® had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date ^a	Counterparty	Rate Paid (Received) ^b	Underlying Instrument	Value and Unrealized Depreciation (\$)
402,542,446	5/8/2023	Bank of America NA	0.63%	S&P 500®	(19,954,692)
612,036,676	5/8/2023	BNP Paribas SA	0.68%	S&P 500®	(96,652,614)
408,784,059	4/10/2023	Citibank NA	0.74%	S&P 500®	(27,619,689)
331,054,771	4/10/2023	Credit Suisse International	0.68%	S&P 500®	(23,944,284)
19,297,823	3/7/2023	Goldman Sachs International	0.68%	S&P 500®	(13,577,147)
345,893,777	3/7/2023	Goldman Sachs International	0.59%	SPDR® S&P 500® ETF Trust	(66,884,103)
447,112,895	5/8/2023	J.P. Morgan Securities Morgan Stanley & Co.	0.48%	S&P 500®	(43,751,275)
187,090,910	4/10/2023	International plc	0.63%	S&P 500®	(13,651,322)
838,313,714	3/7/2023	Societe Generale	0.58%	S&P 500®	(52,084,335)
513,041,292	3/7/2023	UBS AG	0.58%	S&P 500®	(37,102,458)
<u>4,105,168,363</u>					<u>(395,221,919)</u>
				Total Unrealized Depreciation	<u>(395,221,919)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

Ultra Semiconductors
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 86.5%		
Semiconductors & Semiconductor Equipment - 86.5%		
Advanced Micro Devices, Inc.*	191,266	23,590,706
Allegro MicroSystems, Inc.*	6,440	184,635
Amkor Technology, Inc.	11,759	266,577
Analog Devices, Inc.	62,899	10,082,081
Applied Materials, Inc.	105,702	14,185,208
Azenta, Inc.	8,674	759,149
Broadcom, Inc.	48,167	28,295,222
Cirrus Logic, Inc.*	6,683	580,552
Enphase Energy, Inc.*	15,786	2,631,526
Entegris, Inc.	15,890	2,073,327
GLOBALFOUNDRIES, Inc.*(b)	6,278	381,577
Intel Corp.	475,943	22,702,481
KLA Corp.	17,757	6,188,315
Lam Research Corp.	16,446	9,231,962
Lattice Semiconductor Corp.*	16,015	1,002,859
Marvell Technology, Inc.	96,363	6,584,484
Microchip Technology, Inc.	64,938	4,567,090
Micron Technology, Inc.	130,884	11,630,352
MKS Instruments, Inc.	6,504	979,502
Monolithic Power Systems, Inc.	5,069	2,325,150
NVIDIA Corp.	292,558	71,340,268
NXP Semiconductors NV	31,114	5,915,394
ON Semiconductor Corp.*	50,424	3,157,047
Power Integrations, Inc.	7,081	637,290
Qorvo, Inc.*	12,894	1,763,641
QUALCOMM, Inc.	131,046	22,538,602
Semtech Corp.*	7,525	522,085
Silicon Laboratories, Inc.*	4,716	724,896
Skyworks Solutions, Inc.	19,322	2,669,721
SolarEdge Technologies, Inc.*	6,144	1,962,516
Teradyne, Inc.(b)	19,075	2,249,324
Texas Instruments, Inc.	108,057	18,368,609
Universal Display Corp.	5,077	786,478
Wolfspeed, Inc.*	13,556	1,392,472
TOTAL COMMON STOCKS		282,271,098
(Cost \$283,464,278)		

SECURITIES LENDING REINVESTMENTS(c) - 0.1%

INVESTMENT COMPANIES - 0.1%

BlackRock Liquidity FedFund, Institutional Class		
0.03% (Cost \$325,792)	325,792	325,792

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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SHORT-TERM INVESTMENTS - 17.2%

REPURCHASE AGREEMENTS(d) - 17.2%

Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$56,161,101

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
(Cost \$56,161,044)	56,161,044	56,161,044
Total Investments - 103.8%		338,757,934
(Cost \$339,951,114)		(12,295,990)
Liabilities in excess of other assets - (3.8%)		326,461,944
Net Assets - 100.0%		326,461,944

Ultra Semiconductors
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$88,199,814.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$1,480,701, collateralized in the form of cash with a value of \$325,792 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$1,197,252 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 4.63%, and maturity dates ranging from April 15, 2022 – August 15, 2051. The total value of collateral is \$1,523,044.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$325,792.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Semiconductors had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
40,591,730	5/8/2023	Bank of America NA	0.48%	Dow Jones U.S. SemiconductorsSM Index ^c	(9,472,538)
40,770,262	11/7/2022	Goldman Sachs International	0.68%	Dow Jones U.S. SemiconductorsSM Index ^c	17,692,459
49,859,175	11/6/2023	J.P. Morgan Securities	0.53%	Dow Jones U.S. SemiconductorsSM Index ^c	1,197,571
7,871,647	11/7/2022	Morgan Stanley & Co. International plc	0.68%	Dow Jones U.S. SemiconductorsSM Index ^c	7,524,173
48,017,047	3/7/2023	Societe Generale	0.73%	Dow Jones U.S. SemiconductorsSM Index ^c	(18,509,910)
<u>183,084,771</u>	3/7/2023	UBS AG	0.43%	Dow Jones U.S. SemiconductorsSM Index ^c	<u>(19,405,634)</u>
<u>370,194,632</u>					<u>(20,973,879)</u>
				Total Unrealized Appreciation	<u>26,414,203</u>
				Total Unrealized Depreciation	<u>(47,388,082)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

Ultra SmallCap600
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 85.5%					
Aerospace & Defense - 1.0%					
AAR Corp.*	1,099	49,389	First Hawaiian, Inc.	4,241	123,286
Aerojet Rocketdyne Holdings, Inc.	2,463	95,442	Hanmi Financial Corp.	1,001	26,146
AeroVironment, Inc.*	760	53,998	Heritage Financial Corp.	1,156	30,310
Kaman Corp.	915	39,720	Hilltop Holdings, Inc.	2,000	61,840
Moog, Inc., Class A	962	79,952	HomeStreet, Inc.	674	34,684
National Presto Industries, Inc.	166	13,197	Hope Bancorp, Inc.	3,957	67,111
Park Aerospace Corp.	638	8,849	Independent Bank Corp.	1,565	134,606
Triumph Group, Inc.*	2,128	53,285	Independent Bank Group, Inc.	1,241	95,743
		<u>393,832</u>	Investors Bancorp, Inc.	7,421	124,228
Air Freight & Logistics - 0.7%			Lakeland Financial Corp.	833	66,815
Atlas Air Worldwide Holdings, Inc.*	889	69,662	Meta Financial Group, Inc.	1,043	57,772
Forward Air Corp.	887	91,521	National Bank Holdings Corp., Class A	998	44,291
Hub Group, Inc., Class A*	1,118	94,359	NBT Bancorp, Inc.	1,429	54,831
		<u>255,542</u>	Northwest Bancshares, Inc.	4,165	58,643
Airlines - 0.4%			OFG Bancorp	1,641	46,243
Allegiant Travel Co.*	500	87,045	Pacific Premier Bancorp, Inc.	3,106	120,233
Hawaiian Holdings, Inc.*	1,685	32,318	Park National Corp.	475	63,678
SkyWest, Inc.*	1,660	46,663	Preferred Bank	451	35,394
		<u>166,026</u>	Renasant Corp.	1,835	66,996
Auto Components - 1.2%			S&T Bancorp, Inc.	1,294	40,230
American Axle & Manufacturing Holdings, Inc.*	3,755	34,771	Seacoast Banking Corp. of Florida	1,920	70,368
Cooper-Standard Holdings, Inc.*	559	7,110	ServisFirst Bancshares, Inc.	1,606	140,332
Dorman Products, Inc.*	937	87,534	Simmons First National Corp., Class A	3,779	107,777
Gentherm, Inc.*	1,094	92,815	Southside Bancshares, Inc.	1,061	44,233
LCI Industries	832	103,601	Tompkins Financial Corp.	391	30,928
Motorcar Parts of America, Inc.*	634	10,239	Triumph Bancorp, Inc.*	776	77,848
Patrick Industries, Inc.	740	52,792	Trustmark Corp.	2,055	64,712
Standard Motor Products, Inc.	631	27,581	United Community Banks, Inc.	3,446	133,222
XPEL, Inc.*(b)	548	39,785	Veritex Holdings, Inc.	1,621	65,861
		<u>456,228</u>	Westamerica Bancorp	884	52,439
Automobiles - 0.2%					<u>3,580,625</u>
Winnebago Industries, Inc.(c)	1,102	70,605	Beverages - 0.6%		
Banks - 9.3%			Celsius Holdings, Inc.*	1,255	80,182
Allegiance Bancshares, Inc.	620	26,567	Coca-Cola Consolidated, Inc.	153	76,030
Ameris Bancorp	2,179	107,861	MGP Ingredients, Inc.	412	32,799
Banc of California, Inc.	1,780	34,977	National Beverage Corp.	768	33,800
BancFirst Corp.	622	48,597			<u>222,811</u>
Bancorp, Inc. (The)*	1,875	54,938	Biotechnology - 1.7%		
BankUnited, Inc.	2,931	129,550	Anika Therapeutics, Inc.*	475	15,438
Banner Corp.	1,128	69,496	Avid Bioservices, Inc.*	2,019	41,349
Berkshire Hills Bancorp, Inc.	1,602	49,822	Coherus Biosciences, Inc.*	2,097	24,724
Brookline Bancorp, Inc.	2,554	43,776	Cytokinetics, Inc.*	2,760	97,483
Central Pacific Financial Corp.	919	26,826	Eagle Pharmaceuticals, Inc.*	374	17,724
City Holding Co.	496	39,516	Emergent BioSolutions, Inc.*	1,575	65,174
Columbia Banking System, Inc.	2,558	93,700	Enanta Pharmaceuticals, Inc.*	591	41,618
Community Bank System, Inc.	1,774	129,396	iTeos Therapeutics, Inc.*	661	23,882
Customers Bancorp, Inc.*	982	60,442	Ligand Pharmaceuticals, Inc.*	550	55,671
CVB Financial Corp.	4,194	98,895	Myriad Genetics, Inc.*	2,628	64,071
Dime Community Bancshares, Inc.	1,092	37,117	Organogenesis Holdings, Inc.*	2,076	15,445
Eagle Bancorp, Inc.	1,053	63,096	REGENXBIO, Inc.*	1,240	32,500
FB Financial Corp.	1,178	52,350	uniQure NV*	1,187	20,167
First Bancorp/NC	1,137	51,029	Vanda Pharmaceuticals, Inc.*	1,834	20,834
First Bancorp/PR	6,770	95,592	Vericel Corp.*	1,540	63,463
First Commonwealth Financial Corp.	3,124	50,453	Xencor, Inc.*	1,925	60,272
First Financial Bancorp	3,085	75,829			<u>659,815</u>
			Building Products - 1.6%		
			AAON, Inc.	1,364	79,876
			American Woodmark Corp.*	544	29,148
			Apogee Enterprises, Inc.	834	37,588
			Gibraltar Industries, Inc.*	1,076	51,992
			Griffon Corp.	1,569	36,165

Ultra SmallCap600
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Insteel Industries, Inc.	638	23,676	Extreme Networks, Inc.*	4,276	49,131
PGT Innovations, Inc.*	1,962	42,203	Harmonic, Inc.*	3,376	31,431
Quanex Building Products Corp.	1,102	25,192	NETGEAR, Inc.*	962	25,599
Resideo Technologies, Inc.*	4,754	122,368	NetScout Systems, Inc.*	2,432	75,708
UFP Industries, Inc.	2,039	174,844	Plantronics, Inc.*	1,407	39,635
		623,052	Viavi Solutions, Inc.*	7,824	128,314
					431,575
Capital Markets - 0.8%			Construction & Engineering - 0.8%		
B Riley Financial, Inc.	527	31,383	Arcosa, Inc.	1,590	83,745
Blucora, Inc.*	1,604	31,920	Comfort Systems USA, Inc.	1,187	102,058
BrightSphere Investment Group, Inc.	1,180	28,166	Granite Construction, Inc.	1,509	45,678
Donnelley Financial Solutions, Inc.*	962	30,880	MYR Group, Inc.*	555	49,811
Greenhill & Co., Inc.	456	8,062	NV5 Global, Inc.*	390	41,828
Piper Sandler Cos.	465	68,825			323,120
StoneX Group, Inc.*	554	41,799	Consumer Finance - 0.8%		
Virtus Investment Partners, Inc.	235	56,546	Encore Capital Group, Inc.*	818	53,980
WisdomTree Investments, Inc.	3,584	20,178	Enova International, Inc.*	1,198	48,843
		317,759	EZCORP, Inc., Class A*	1,749	10,477
			Green Dot Corp., Class A*	1,802	51,627
Chemicals - 2.5%			LendingTree, Inc.*	378	45,742
AdvanSix, Inc.	925	37,055	PRA Group, Inc.*	1,434	63,999
American Vanguard Corp.	886	13,352	World Acceptance Corp.*	139	27,309
Balchem Corp.	1,065	147,332			301,977
Ferro Corp.*	2,723	59,171	Containers & Packaging - 0.2%		
FutureFuel Corp.	850	6,256	Myers Industries, Inc.	1,194	19,844
GCP Applied Technologies, Inc.*	1,765	55,739	O-I Glass, Inc.*	5,163	65,983
Hawkins, Inc.	619	28,016			85,827
HB Fuller Co.	1,729	118,212	Diversified Consumer Services - 0.3%		
Innospec, Inc.	812	77,546	Adtalem Global Education, Inc.*	1,637	34,017
Koppers Holdings, Inc.*	701	20,070	American Public Education, Inc.*	616	12,295
Kraton Corp.*	1,057	48,780	Perdoceo Education Corp.*	2,309	24,175
Livent Corp.*	5,320	125,286	Strategic Education, Inc.	745	43,970
Quaker Chemical Corp.(c)	442	82,040	WW International, Inc.*	1,753	17,863
Rayonier Advanced Materials, Inc.*	2,097	12,309			132,320
Stepan Co.	701	72,638	Diversified Telecommunication Services - 0.3%		
Tredegar Corp.	844	9,714	ATN International, Inc.	359	11,966
Trinseo plc	1,279	66,457	Cogent Communications Holdings, Inc.	1,396	88,506
		979,973	Consolidated Communications Holdings, Inc.*	2,372	16,889
					117,361
Commercial Services & Supplies - 1.9%			Electrical Equipment - 0.3%		
ABM Industries, Inc.	2,215	99,298	AZZ, Inc.	819	40,319
Brady Corp., Class A	1,598	73,636	Encore Wire Corp.	667	77,652
CoreCivic, Inc., REIT*	3,960	36,076	Powell Industries, Inc.	297	6,279
Deluxe Corp.	1,403	43,647			124,250
GEO Group, Inc. (The), REIT*(c)	4,034	24,043	Electronic Equipment, Instruments & Components - 3.3%		
Harsco Corp.*	2,606	31,038	Advanced Energy Industries, Inc.	1,242	106,626
Healthcare Services Group, Inc.	2,455	38,838	Arlo Technologies, Inc.*	2,775	25,752
HNI Corp.	1,433	58,309	Badger Meter, Inc.	961	95,533
Interface, Inc.(c)	1,946	25,395	Benchmark Electronics, Inc.	1,158	30,270
KAR Auction Services, Inc.*	3,988	73,619	CTS Corp.	1,059	40,178
Matthews International Corp., Class A	1,041	34,540	ePlus, Inc.*	889	41,694
Pitney Bowes, Inc.	5,449	27,136	Fabrinet*	1,219	122,059
UniFirst Corp.	501	90,806	FARO Technologies, Inc.*	599	32,789
US Ecology, Inc.*	1,038	49,243	Insight Enterprises, Inc.*	1,149	119,496
Viad Corp.*	677	23,654	Itron, Inc.*	1,489	70,981
		729,278	Knowles Corp.*	3,039	66,189
			Methode Electronics, Inc.	1,255	57,278
Communications Equipment - 1.1%			OSI Systems, Inc.*	549	44,288
ADTRAN, Inc.	1,603	33,006	PC Connection, Inc.	362	17,662
CalAmp Corp.*	1,181	8,338	Plexus Corp.*	930	75,767
Comtech Telecommunications Corp.	868	17,863	Rogers Corp.*	617	168,441
Digi International, Inc.*	1,123	22,550			

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Sanmina Corp.*	2,119	84,294	SITE Centers Corp.	5,909	91,885
ScanSource, Inc.*	840	26,527	Summit Hotel Properties, Inc.*	3,503	34,645
TTM Technologies, Inc.*	3,436	43,191	Tanger Factory Outlet Centers, Inc.(c)	3,422	57,079
		<u>1,269,015</u>	Uniti Group, Inc.(c)	7,770	100,777
Energy Equipment & Services - 1.5%			Universal Health Realty Income Trust	422	24,100
Archrock, Inc.	4,412	36,840	Urban Edge Properties	3,634	66,211
Bristow Group, Inc.*	763	25,286	Urstadt Biddle Properties, Inc., Class A	990	18,642
Core Laboratories NV	1,524	42,001	Veris Residential, Inc.*	2,635	44,532
DMC Global, Inc.*	617	18,140	Washington REIT	2,788	65,128
Dril-Quip, Inc.*	1,165	33,599	Whitestone REIT	1,521	17,917
Helix Energy Solutions Group, Inc.*	4,667	18,901	Xenia Hotels & Resorts, Inc.*	3,760	69,710
Helmerich & Payne, Inc.	3,551	128,653			<u>2,471,607</u>
Nabors Industries Ltd.*	255	32,013	Food & Staples Retailing - 0.6%		
Oceaneering International, Inc.*	3,285	48,092	Andersons, Inc. (The)	1,018	46,421
Oil States International, Inc.*	2,021	10,571	Chefs' Warehouse, Inc. (The)*	1,072	35,215
Patterson-UTI Energy, Inc.	7,081	102,179	PriceSmart, Inc.	792	57,594
ProPetro Holding Corp.*	2,789	35,615	SpartanNash Co.	1,184	33,318
RPC, Inc.*	2,343	20,548	United Natural Foods, Inc.*	1,854	74,586
US Silica Holdings, Inc.*	2,456	35,514			<u>247,134</u>
		<u>587,952</u>	Food Products - 1.5%		
Entertainment - 0.2%			B&G Foods, Inc.(c)	2,135	63,196
Cinemark Holdings, Inc.*	3,504	61,460	Calavo Growers, Inc.	583	24,888
Marcus Corp. (The)*	720	13,090	Cal-Maine Foods, Inc.	1,233	54,585
		<u>74,550</u>	Fresh Del Monte Produce, Inc.	1,097	28,390
Equity Real Estate Investment Trusts (REITs) - 6.4%			Hostess Brands, Inc.*	4,561	98,244
Acadia Realty Trust	2,912	62,433	J & J Snack Foods Corp.	491	80,387
Agree Realty Corp.(c)	2,296	147,288	John B Sanfilippo & Son, Inc.	292	23,220
Alexander & Baldwin, Inc.	2,387	53,540	Seneca Foods Corp., Class A*	207	10,298
American Assets Trust, Inc.	1,731	63,285	Simply Good Foods Co. (The)*	2,777	110,053
Armada Hoffer Properties, Inc.	2,025	29,727	Tootsie Roll Industries, Inc.	570	19,237
Brandywine Realty Trust	5,634	75,101	TreeHouse Foods, Inc.*	1,837	72,102
CareTrust REIT, Inc.	3,194	55,895			<u>584,600</u>
Centerspace REIT	470	44,175	Gas Utilities - 0.7%		
Chatham Lodging Trust*	1,606	22,083	Chesapeake Utilities Corp.(c)	580	77,111
Community Healthcare Trust, Inc.	775	32,318	Northwest Natural Holding Co.	1,010	52,530
DiamondRock Hospitality Co.*	6,933	66,210	South Jersey Industries, Inc.	3,701	125,575
Diversified Healthcare Trust	7,867	22,657			<u>255,216</u>
Easterly Government Properties, Inc.	2,836	59,046	Health Care Equipment & Supplies - 2.7%		
Essential Properties Realty Trust, Inc.	4,003	101,196	AngioDynamics, Inc.*	1,272	29,930
Four Corners Property Trust, Inc.	2,548	67,216	Artivion, Inc.*	1,293	25,278
Franklin Street Properties Corp.	3,128	18,080	Avanos Medical, Inc.*	1,585	56,093
Getty Realty Corp.	1,297	35,732	BioLife Solutions, Inc.*	963	22,630
Global Net Lease, Inc.	3,409	48,442	Cardiovascular Systems, Inc.*	1,336	28,136
Hersha Hospitality Trust*	1,087	10,033	CONMED Corp.	961	140,460
Independence Realty Trust, Inc.	3,443	87,005	Cutera, Inc.*	539	20,676
Industrial Logistics Properties Trust	2,152	48,140	Glaukos Corp.*	1,543	85,343
Innovative Industrial Properties, Inc.	788	148,506	Heska Corp.*	351	49,842
iStar, Inc.	2,286	57,424	Inogen, Inc.*	674	23,516
LTC Properties, Inc.	1,295	43,810	Integer Holdings Corp.*	1,087	91,167
LXP Industrial Trust	9,308	143,902	Lantheus Holdings, Inc.*	2,227	106,495
NexPoint Residential Trust, Inc.	750	63,728	LeMaitre Vascular, Inc.	634	30,096
Office Properties Income Trust	1,594	39,930	Meridian Bioscience, Inc.*	1,429	36,154
Orion Office REIT, Inc.*	1,783	30,365	Merit Medical Systems, Inc.*	1,671	108,665
Retail Opportunity Investments Corp.	3,998	72,604	Mesa Laboratories, Inc.	172	43,917
RPT Realty	2,775	35,936	Natus Medical, Inc.*	1,124	31,270
Safehold, Inc.	465	28,532	OraSure Technologies, Inc.*(c)	2,370	18,486
Saul Centers, Inc.	429	19,747	Orthofix Medical, Inc.*	650	22,087
Service Properties Trust	5,434	46,895	Surmodics, Inc.*	456	20,465
			Tactile Systems Technology, Inc.*	652	13,275
			Varex Imaging Corp.*(c)	1,296	30,637

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Zynex, Inc.(c)	720	4,529	Tupperware Brands Corp.*	1,610	29,350
		<u>1,039,147</u>	Universal Electronics, Inc.*	432	14,355
Health Care Providers & Services - 2.9%					<u>713,549</u>
Addus HomeCare Corp.*	525	44,646	Household Products - 0.4%		
AMN Healthcare Services, Inc.*(c)	1,556	165,154	Central Garden & Pet Co.*	321	15,196
Apollo Medical Holdings, Inc.*(c)	1,242	59,765	Central Garden & Pet Co., Class A*	1,322	58,221
Community Health Systems, Inc.*	4,088	42,965	WD-40 Co.(c)	451	95,562
CorVel Corp.*	309	49,150			<u>168,979</u>
Covetrus, Inc.*	3,400	60,248	Insurance - 2.3%		
Cross Country Healthcare, Inc.*	1,162	25,948	Ambac Financial Group, Inc.*	1,523	19,540
Ensign Group, Inc. (The)	1,727	145,137	American Equity Investment Life Holding Co.	2,709	102,102
Fulgent Genetics, Inc.*	637	39,685	AMERISAFE, Inc.	636	29,956
Hanger, Inc.*	1,209	21,907	Assured Guaranty Ltd.(c)	2,297	142,345
Joint Corp. (The)*	475	19,475	eHealth, Inc.*	781	12,137
MEDNAX, Inc.*	2,845	66,772	Employers Holdings, Inc.	919	35,712
ModivCare, Inc.*	405	47,790	Genworth Financial, Inc., Class A*	16,702	67,810
Owens & Minor, Inc.	2,483	109,624	HCI Group, Inc.	263	16,374
Pennant Group, Inc. (The)*	891	14,479	Horace Mann Educators Corp.	1,366	56,812
RadNet, Inc.*	1,460	36,018	James River Group Holdings Ltd.	1,228	32,665
Select Medical Holdings Corp.	3,489	80,770	Palomar Holdings, Inc.*	795	51,222
Tivity Health, Inc.*	1,458	39,774	ProAssurance Corp.	1,776	42,802
US Physical Therapy, Inc.	425	39,087	Safety Insurance Group, Inc.	469	39,133
		<u>1,108,394</u>	Selectquote, Inc.*	4,102	12,757
Health Care Technology - 1.0%			SiriusPoint Ltd.*	2,880	21,283
Allscripts Healthcare Solutions, Inc.*	4,035	78,521	Stewart Information Services Corp.	885	60,074
Computer Programs and Systems, Inc.*	482	14,836	Trupanion, Inc.*	1,131	101,372
HealthStream, Inc.*	831	17,027	United Fire Group, Inc.	710	19,603
NextGen Healthcare, Inc.*	1,892	36,951	Universal Insurance Holdings, Inc.	922	10,658
Omniceil, Inc.*	1,445	186,810			<u>874,357</u>
OptimizeRx Corp.*	586	26,540	Interactive Media & Services - 0.1%		
Simulations Plus, Inc.(c)	517	20,365	Cars.com, Inc.*	2,137	34,576
Tabula Rasa HealthCare, Inc.*	778	4,434	QuinStreet, Inc.*	1,643	18,484
		<u>385,484</u>			<u>53,060</u>
Hotels, Restaurants & Leisure - 1.5%			Internet & Direct Marketing Retail - 0.3%		
BJ's Restaurants, Inc.*	768	24,630	Liquidity Services, Inc.*	874	15,059
Bloomin' Brands, Inc.*	2,673	65,783	PetMed Express, Inc.	689	18,568
Brinker International, Inc.*	1,494	63,555	Shutterstock, Inc.	771	69,799
Cheesecake Factory, Inc. (The)*	1,597	68,336			<u>103,426</u>
Chuy's Holdings, Inc.*	652	21,255	IT Services - 1.3%		
Dave & Buster's Entertainment, Inc.*	1,271	55,085	CSG Systems International, Inc.	1,075	66,349
Dine Brands Global, Inc.	567	47,537	EVERTEC, Inc.	1,965	79,307
El Pollo Loco Holdings, Inc.*	637	8,453	ExlService Holdings, Inc.*	1,098	132,627
Fiesta Restaurant Group, Inc.*	564	5,679	Perficient, Inc.*	1,084	110,460
Jack in the Box, Inc.	713	61,511	TTEC Holdings, Inc.	603	47,939
Monarch Casino & Resort, Inc.*	432	33,653	Unisys Corp.*	2,211	47,249
Red Robin Gourmet Burgers, Inc.*	517	9,073			<u>483,931</u>
Ruth's Hospitality Group, Inc.	1,045	25,926	Leisure Products - 0.3%		
Shake Shack, Inc., Class A*	1,290	96,389	Sturm Ruger & Co., Inc.	580	41,998
		<u>586,865</u>	Vista Outdoor, Inc.*	1,886	68,745
Household Durables - 1.9%					<u>110,743</u>
Cavco Industries, Inc.*	281	76,609	Life Sciences Tools & Services - 0.2%		
Century Communities, Inc.	978	62,318	NeoGenomics, Inc.*	4,054	86,796
Ethan Allen Interiors, Inc.	725	18,894			
Installed Building Products, Inc.(c)	774	74,846	Machinery - 4.4%		
iRobot Corp.*(c)	887	55,136	Alamo Group, Inc.	326	45,350
La-Z-Boy, Inc.	1,459	42,574	Albany International Corp., Class A	1,065	93,528
LGI Homes, Inc.*	703	88,669	Astec Industries, Inc.	749	37,300
M/I Homes, Inc.*	959	47,269	Barnes Group, Inc.	1,532	71,161
MDC Holdings, Inc.	1,860	82,473	Chart Industries, Inc.*	1,173	169,381
Meritage Homes Corp.*	1,228	121,056	CIRCOR International, Inc.*	667	17,969
			Enerpac Tool Group Corp.	1,986	34,258
			EnPro Industries, Inc.	680	75,099

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
ESCO Technologies, Inc.	858	59,691	Multiline Retail - 0.1%		
Federal Signal Corp.	2,009	72,545	Big Lots, Inc.	1,072	37,263
Franklin Electric Co., Inc.	1,285	108,660			
Greenbrier Cos., Inc. (The)	1,071	47,585	Multi-Utilities - 0.3%		
Hillenbrand, Inc.	2,406	114,790	Avista Corp.	2,328	103,898
John Bean Technologies Corp.	1,046	118,585	Unitil Corp.	526	26,558
Lindsay Corp.	359	47,104			130,456
Meritor, Inc.*	2,310	82,259	Oil, Gas & Consumable Fuels - 3.4%		
Mueller Industries, Inc.	1,890	107,825	Callon Petroleum Co.*	1,564	88,147
Proto Labs, Inc.*	909	51,113	Civitas Resources, Inc.	2,371	119,664
SPX Corp.*	1,494	75,746	CONSOL Energy, Inc.*	1,045	32,123
SPX FLOW, Inc.	1,383	118,786	Dorian LPG Ltd.	913	12,581
Standex International Corp.	401	42,478	Green Plains, Inc.*	1,763	57,721
Tennant Co.	610	48,056	Laredo Petroleum, Inc.*	472	36,136
Titan International, Inc.*	1,683	18,850	Matador Resources Co.	3,631	180,098
Wabash National Corp.	1,628	27,741	Par Pacific Holdings, Inc.*	1,506	20,482
		1,685,860	PBF Energy, Inc., Class A*	3,126	51,954
Marine - 0.4%			Range Resources Corp.*	8,224	188,741
Matson, Inc.	1,382	153,084	Ranger Oil Corp.*	694	23,429
			Renewable Energy Group, Inc.*	1,656	101,844
Media - 0.6%			REX American Resources Corp.*	173	16,342
AMC Networks, Inc., Class A*	961	39,833	SM Energy Co.(c)	3,999	142,004
EW Scripps Co. (The), Class A*	1,883	41,916	Southwestern Energy Co.*	33,407	166,701
Gannett Co., Inc.*	4,685	23,238	Talos Energy, Inc.*	1,347	21,161
Loyalty Ventures, Inc.*	656	15,744	World Fuel Services Corp.	2,081	58,976
Scholastic Corp.	1,004	42,248			1,318,104
TechTarget, Inc.*	854	66,936	Paper & Forest Products - 0.4%		
Thryv Holdings, Inc.*	559	16,994	Clearwater Paper Corp.*	549	15,828
		246,909	Glatfelter Corp.	1,466	20,143
Metals & Mining - 1.6%			Mercer International, Inc.	1,326	17,729
Allegheny Technologies, Inc.*	4,189	107,825	Neenah, Inc.	551	21,461
Arconic Corp.*	3,504	107,573	Schweitzer-Mauduit International, Inc.	1,036	32,344
Carpenter Technology Corp.(c)	1,585	60,848	Sylvamo Corp.*	1,160	40,484
Century Aluminum Co.*	1,663	39,280			147,989
Compass Minerals International, Inc.	1,122	65,772	Personal Products - 0.7%		
Haynes International, Inc.	418	15,282	Edgewell Personal Care Co.	1,790	63,867
Kaiser Aluminum Corp.	522	50,373	elf Beauty, Inc.*	1,575	41,627
Materion Corp.	673	56,229	Inter Parfums, Inc.	587	54,521
Olympic Steel, Inc.	305	8,165	Medifast, Inc.	383	71,238
SunCoke Energy, Inc.	2,736	21,696	USANA Health Sciences, Inc.*	385	33,884
TimkenSteel Corp.*	1,354	24,413			265,137
Warrior Met Coal, Inc.	1,693	53,329	Pharmaceuticals - 1.5%		
		610,785	Amphastar Pharmaceuticals, Inc.*	1,213	33,612
Mortgage Real Estate Investment Trusts (REITs) - 1.1%			ANI Pharmaceuticals, Inc.*	356	13,332
Apollo Commercial Real Estate Finance, Inc.	4,329	56,494	Cara Therapeutics, Inc.*	1,389	14,404
ARMOUR Residential REIT, Inc.(c)	2,952	24,000	Collegium Pharmaceutical, Inc.*	1,138	22,157
Ellington Financial, Inc.	1,797	31,753	Corcept Therapeutics, Inc.*	3,123	69,612
Franklin BSP Realty Trust, Inc.	1,446	19,087	Endo International plc*	7,692	23,922
Granite Point Mortgage Trust, Inc.	1,770	19,859	Harmony Biosciences Holdings, Inc.*	751	30,010
Invesco Mortgage Capital, Inc.	10,260	22,367	Innoviva, Inc.*	2,058	39,534
KKR Real Estate Finance Trust, Inc.	1,462	31,389	Nektar Therapeutics*	6,073	62,188
New York Mortgage Trust, Inc.	12,485	43,822	Pacira BioSciences, Inc.*	1,467	97,834
PennyMac Mortgage Investment Trust	3,194	49,826	Phibro Animal Health Corp., Class A	670	14,271
Ready Capital Corp.	1,940	28,809	Prestige Consumer Healthcare, Inc.*	1,650	98,225
Redwood Trust, Inc.	3,773	39,202	Supernus Pharmaceuticals, Inc.*	1,752	55,976
Two Harbors Investment Corp.	11,320	57,279			575,077
		423,887	Professional Services - 1.2%		
			Exponent, Inc.	1,714	162,419
			Forrester Research, Inc.*	366	19,006

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Heidrick & Struggles International, Inc.	645	27,574	Cato Corp. (The), Class A	643	11,317
Kelly Services, Inc., Class A	1,186	25,167	Chico's FAS, Inc.*	4,032	18,950
Korn Ferry	1,796	119,003	Children's Place, Inc. (The)*	460	28,962
ManTech International Corp., Class A	908	75,700	Conn's, Inc.*	632	11,591
Resources Connection, Inc.	1,027	17,048	Designer Brands, Inc., Class A*	2,020	26,361
TrueBlue, Inc.*	1,168	31,769	Genesco, Inc.*	468	30,022
		<u>477,686</u>	Group 1 Automotive, Inc.	596	108,430
Real Estate Management & Development - 0.5%			Guess?, Inc.	1,284	28,120
Douglas Elliman, Inc.*	2,152	16,226	Haverty Furniture Cos., Inc.	491	13,949
Marcus & Millichap, Inc.*	821	40,828	Hibbett, Inc.	494	22,270
RE/MAX Holdings, Inc., Class A	622	18,436	LL Flooring Holdings, Inc.*	959	15,402
Realogy Holdings Corp.*	3,837	69,757	MarineMax, Inc.*	716	32,764
St Joe Co. (The)	1,086	58,677	Monro, Inc.	1,103	51,488
		<u>203,924</u>	ODP Corp. (The)*	1,511	66,484
Road & Rail - 0.4%			Rent-A-Center, Inc.	1,992	56,593
ArcBest Corp.(c)	842	78,037	Sally Beauty Holdings, Inc.*	3,721	64,299
Heartland Express, Inc.	1,531	21,985	Shoe Carnival, Inc.	577	16,825
Marten Transport Ltd.	1,965	33,896	Signet Jewelers Ltd.(c)	1,747	123,163
		<u>133,918</u>	Sleep Number Corp.*	745	48,946
Semiconductors & Semiconductor Equipment - 2.9%			Sonic Automotive, Inc., Class A	682	36,630
Axcelis Technologies, Inc.*	1,098	76,004	Zumiez, Inc.*	704	31,321
CEVA, Inc.*	756	30,822			<u>1,315,381</u>
Cohu, Inc.*	1,603	49,982	Technology Hardware, Storage & Peripherals - 0.3%		
Diodes, Inc.*	1,481	132,683	3D Systems Corp.*	4,204	74,915
FormFactor, Inc.*	2,573	104,181	Corsair Gaming, Inc.*	1,090	25,157
Ichor Holdings Ltd.*	935	32,940	Diebold Nixdorf, Inc.*	2,399	20,872
Kulicke & Soffa Industries, Inc.(c)	2,039	106,517			<u>120,944</u>
MaxLinear, Inc.*	2,323	142,516	Textiles, Apparel & Luxury Goods - 1.0%		
Onto Innovation, Inc.*	1,621	139,746	Fossil Group, Inc.*	1,563	21,132
PDF Solutions, Inc.*	983	26,895	G-III Apparel Group Ltd.*	1,438	39,890
Photronics, Inc.*	2,012	37,061	Kontoor Brands, Inc.	1,568	77,679
Rambus, Inc.*	3,599	97,173	Movado Group, Inc.	542	21,366
SMART Global Holdings, Inc.*(c)	1,523	41,806	Oxford Industries, Inc.	523	46,228
Ultra Clean Holdings, Inc.*	1,477	67,661	Steven Madden Ltd.	2,517	107,375
Veeco Instruments, Inc.*(c)	1,664	47,541	Unifi, Inc.*	457	8,578
		<u>1,133,528</u>	Vera Bradley, Inc.*	840	6,350
Software - 2.3%			Wolverine World Wide, Inc.	2,710	62,411
8x8, Inc.*	3,751	48,613			<u>391,009</u>
Agilysys, Inc.*	639	26,857	Thriffs & Mortgage Finance - 2.0%		
Alarm.com Holdings, Inc.*	1,517	99,864	Axos Financial, Inc.*	1,761	96,397
Bottomline Technologies DE, Inc.*	1,273	72,103	Capitol Federal Financial, Inc.	4,248	46,388
Consensus Cloud Solutions, Inc.*	529	29,444	Flagstar Bancorp, Inc.	1,740	79,309
Ebix, Inc.(c)	784	23,136	Mr Cooper Group, Inc.*	2,472	125,652
InterDigital, Inc.	1,008	64,935	NMI Holdings, Inc., Class A*	2,823	65,324
LivePerson, Inc.*	2,168	43,967	Northfield Bancorp, Inc.	1,434	22,514
OneSpan, Inc.*	1,132	15,599	Provident Financial Services, Inc.	2,544	60,369
Progress Software Corp.	1,442	63,563	TrustCo Bank Corp.	634	21,664
SPS Commerce, Inc.*	1,184	153,742	Walker & Dunlop, Inc.	969	134,061
Vonage Holdings Corp.*	8,311	168,880	WSFS Financial Corp.	2,155	109,539
Xperi Holding Corp.	3,442	59,616			<u>761,217</u>
		<u>870,319</u>	Tobacco - 0.2%		
Specialty Retail - 3.4%			Universal Corp.	810	43,829
Aaron's Co., Inc. (The)	1,037	21,767	Vector Group Ltd.	4,307	48,282
Abercrombie & Fitch Co., Class A*	1,946	74,104			<u>92,111</u>
America's Car-Mart, Inc.*	200	19,236	Trading Companies & Distributors - 1.1%		
Asbury Automotive Group, Inc.*	762	147,912	Applied Industrial Technologies, Inc.	1,266	127,993
Barnes & Noble Education, Inc.*	1,190	6,521	Boise Cascade Co.	1,293	103,362
Bed Bath & Beyond, Inc.*	3,326	56,176	DXP Enterprises, Inc.*	562	16,135
Boot Barn Holdings, Inc.*	975	84,844	GMS, Inc.*	1,421	77,089
Buckle, Inc. (The)	966	34,776	NOW, Inc.*	3,638	33,979
Caleres, Inc.	1,260	26,158	Veritiv Corp.*	456	48,870
					<u>407,428</u>

Ultra SmallCap600
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Water Utilities - 0.7%		
American States Water Co.	1,216	102,339
California Water Service Group	1,731	98,546
Middlesex Water Co.	576	57,594
		<u>258,479</u>
Wireless Telecommunication Services - 0.2%		
Shenandoah Telecommunications Co.	1,645	36,766
Telephone and Data Systems, Inc.	3,253	56,439
		<u>93,205</u>
TOTAL COMMON STOCKS		<u>33,030,481</u>
(Cost \$34,401,088)		
SECURITIES LENDING REINVESTMENTS(d) - 0.3%		
INVESTMENT COMPANIES - 0.3%		
BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$111,004)	111,004	111,004
		<u>111,004</u>
<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 14.5%		
REPURCHASE AGREEMENTS(e) - 14.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$5,618,742		
(Cost \$5,618,737)	5,618,737	<u>5,618,737</u>
Total Investments - 100.3%		<u>38,760,222</u>
(Cost \$40,130,829)		<u>(132,504)</u>
Liabilities in excess of other assets - (0.3%)		<u>38,627,718</u>
Net Assets - 100.0%		<u>38,627,718</u>

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$4,105,279.
- (b) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
- (c) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$904,305, collateralized in the form of cash with a value of \$111,004 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$834,894 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from March 3, 2022 – November 15, 2051. The total value of collateral is \$945,898.
- (d) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$111,004.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra SmallCap600 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
8,846,891	5/8/2023	Bank of America NA	0.43%	S&P SmallCap 600®	(1,100,430)
9,469,412	11/7/2022	Citibank NA	0.43%	S&P SmallCap 600®	(195,032)
14,329,806	11/7/2022	Morgan Stanley & Co. International plc	0.68%	S&P SmallCap 600®	119,396
9,166,706	3/7/2023	Societe Generale	0.53%	S&P SmallCap 600®	(204,218)
2,404,533	3/7/2023	UBS AG	0.38%	S&P SmallCap 600®	(249,228)
<u>44,217,348</u>					<u>(1,629,512)</u>
				Total Unrealized Appreciation	<u>119,396</u>
				Total Unrealized Depreciation	<u>(1,748,908)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 92.7%					
Communications Equipment - 2.6%					
Arista Networks, Inc.*	13,281	1,629,977	International Business Machines Corp.	53,095	6,504,668
Ciena Corp.*	9,172	627,548	Kyndryl Holdings, Inc.*	10,601	168,132
Cisco Systems, Inc.	249,730	13,927,442	MongoDB, Inc.*(b)	3,945	1,506,950
F5, Inc.*	3,558	714,624	Okta, Inc.*	8,759	1,601,496
Juniper Networks, Inc.	19,243	650,221	Snowflake, Inc., Class A*	13,717	3,644,058
Lumentum Holdings, Inc.*(b)	4,278	422,923	SolarWinds Corp.	2,643	35,813
Motorola Solutions, Inc.	9,994	2,202,978	Squarespace, Inc., Class A*(b)	1,650	48,856
Ubiquiti, Inc.(b)	348	88,354	Twilio, Inc., Class A*	9,999	1,747,825
Viavi Solutions, Inc.*	14,074	230,814	VeriSign, Inc.*	5,749	1,228,676
		<u>20,494,881</u>			<u>26,190,983</u>
Diversified Telecommunication Services - 0.2%			Semiconductors & Semiconductor Equipment - 18.1%		
Liberty Global plc, Class A*	10,480	270,174	Advanced Micro Devices, Inc.*	96,850	11,945,523
Liberty Global plc, Class C*	19,669	508,837	Allegro MicroSystems, Inc.*	3,270	93,751
Lumen Technologies, Inc.	54,564	565,283	Amkor Technology, Inc.	5,920	134,206
		<u>1,344,294</u>	Analog Devices, Inc.	31,813	5,099,306
Electronic Equipment, Instruments & Components - 0.2%			Applied Materials, Inc.	53,475	7,176,345
CDW Corp.	8,041	1,386,751	Azenta, Inc.	4,415	386,401
TD SYNEX Corp.	2,457	250,196	Broadcom, Inc.	24,392	14,328,836
		<u>1,636,947</u>	Cirrus Logic, Inc.*	3,372	292,926
Health Care Technology - 0.5%			Enphase Energy, Inc.*	7,991	1,332,100
Cerner Corp.	17,407	1,623,203	Entegris, Inc.	8,034	1,048,276
Omniceil, Inc.*	2,608	337,162	GLOBALFOUNDRIES, Inc.*(b)	3,168	192,551
Veeva Systems, Inc., Class A*	8,199	1,877,981	Intel Corp.	240,821	11,487,162
		<u>3,838,346</u>	KLA Corp.	8,978	3,128,833
Household Durables - 0.1%			Lam Research Corp.	8,330	4,676,045
Garmin Ltd.	8,998	993,739	Lattice Semiconductor Corp.*	8,121	508,537
			Marvell Technology, Inc.	48,757	3,331,566
Interactive Media & Services - 16.4%			Microchip Technology, Inc.	32,864	2,311,325
Alphabet, Inc., Class A*	17,819	48,131,614	Micron Technology, Inc.	66,248	5,886,797
Alphabet, Inc., Class C*	16,575	44,716,366	MKS Instruments, Inc.	3,302	497,281
Angi, Inc.*	4,439	30,585	Monolithic Power Systems, Inc.	2,570	1,178,859
Bumble, Inc., Class A*	4,281	109,722	NVIDIA Corp.	148,029	36,096,872
Cargurus, Inc.*	5,174	250,680	NXP Semiconductors NV	15,739	2,992,299
IAC/InterActiveCorp*	4,973	570,701	ON Semiconductor Corp.*	25,497	1,596,367
Match Group, Inc.*	16,736	1,865,897	Power Integrations, Inc.	3,558	320,220
Meta Platforms, Inc., Class A*	140,087	29,562,560	Qorvo, Inc.*	6,512	890,711
Snap, Inc., Class A*	63,395	2,531,996	QUALCOMM, Inc.	66,291	11,401,389
Twitter, Inc.*	47,346	1,683,150	Semtech Corp.*	3,825	265,379
Vimeo, Inc.*	9,235	119,963	Silicon Laboratories, Inc.*	2,383	366,291
Ziff Davis, Inc.*	2,843	286,006	Skyworks Solutions, Inc.	9,781	1,351,441
		<u>129,859,240</u>	SolarEdge Technologies, Inc.*	3,110	993,396
Internet & Direct Marketing Retail - 0.6%			Teradyne, Inc.(b)	9,639	1,136,631
Chewy, Inc., Class A*(b)	5,210	245,600	Texas Instruments, Inc.	54,700	9,298,453
DoorDash, Inc., Class A*	9,576	1,005,001	Universal Display Corp.	2,572	398,429
eBay, Inc.	37,070	2,023,651	Wolfspeed, Inc.*	6,868	705,481
Etsy, Inc.*	7,518	1,164,463			<u>142,849,985</u>
		<u>4,438,715</u>	Software - 30.4%		
IT Services - 3.3%			ACI Worldwide, Inc.*	6,939	232,595
Akamai Technologies, Inc.*	9,607	1,040,054	Adobe, Inc.*	28,169	13,174,078
Amdocs Ltd.	7,504	590,565	Alteryx, Inc., Class A*	3,535	220,231
Cloudflare, Inc., Class A*	16,195	1,885,422	Anaplan, Inc.*	8,658	410,129
Cognizant Technology Solutions Corp., Class A	31,114	2,679,849	ANSYS, Inc.*	5,163	1,673,793
DXC Technology Co.*	14,931	508,102	Appian Corp.*	2,346	143,012
EPAM Systems, Inc.*	3,352	696,378	AppLovin Corp., Class A*	1,593	92,521
Fastly, Inc., Class A*(b)	6,341	117,943	Asana, Inc., Class A*	4,773	261,513
Gartner, Inc.*	4,866	1,364,524	Aspen Technology, Inc.*	3,955	602,782
GoDaddy, Inc., Class A*	9,851	821,672	Autodesk, Inc.*	13,003	2,863,651
			Avalara, Inc.*	5,144	534,513
			Bentley Systems, Inc., Class B	10,898	418,374
			Bill.com Holdings, Inc.*(b)	5,395	1,283,363
			Black Knight, Inc.*	9,197	516,779
			Blackbaud, Inc.*	2,467	154,163
			Blackline, Inc.*(b)	3,165	238,556

Ultra Technology
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Cadence Design Systems, Inc.*	16,414	2,485,572
CCC Intelligent Solutions Holdings, Inc.*	3,555	38,607
CDK Global, Inc.	6,991	316,972
Ceridian HCM Holding, Inc.*(b)	8,084	589,404
Citrix Systems, Inc.	7,402	758,705
Clear Secure, Inc., Class A*	814	21,921
Confluent, Inc., Class A*(b)	3,615	154,686
Consensus Cloud Solutions, Inc.*	924	51,430
Coupa Software, Inc.*	4,397	532,081
Crowdstrike Holdings, Inc., Class A*	12,199	2,381,367
Datadog, Inc., Class A*	15,203	2,449,355
Digital Turbine, Inc.*	5,178	251,029
DocuSign, Inc.*	11,659	1,380,775
Dolby Laboratories, Inc., Class A	3,886	291,839
Dropbox, Inc., Class A*	16,688	378,651
Duck Creek Technologies, Inc.*	4,476	105,096
Dynatrace, Inc.*	11,661	517,982
Elastic NV*	4,246	367,916
Fair Isaac Corp.*	1,605	756,260
Five9, Inc.*(b)	4,018	441,980
Fortinet, Inc.*	8,039	2,769,596
Guidewire Software, Inc.*	4,939	435,373
HubSpot, Inc.*	2,673	1,403,325
Intuit, Inc.	16,751	7,946,172
Mandiant Corp.*	14,235	281,853
Manhattan Associates, Inc.*	3,747	500,899
Matterport, Inc.*(b)	10,910	80,843
McAfee Corp., Class A	4,451	115,681
Microsoft Corp.	444,726	132,879,682
MicroStrategy, Inc., Class A*(b)	487	215,741
nCino, Inc.*	3,353	154,003
NCR Corp.*(b)	7,817	316,745
New Relic, Inc.*	3,482	230,648
NortonLifeLock, Inc.	34,445	998,216
Nuance Communications, Inc.*	16,868	936,511
Nutanix, Inc., Class A*	12,495	333,617
Oracle Corp.	95,514	7,256,199
Palantir Technologies, Inc., Class A*	94,828	1,123,712
Palo Alto Networks, Inc.*(b)	5,790	3,440,708
Paycom Software, Inc.*	2,843	964,374
Paylocity Holding Corp.*	2,345	498,172
Pegasystems, Inc.	2,424	211,179
Procure Technologies, Inc.*	543	35,398
PTC, Inc.*	6,278	698,616
Q2 Holdings, Inc.*	3,347	217,722
Qualtrics International, Inc., Class A*	5,604	169,969
Rapid7, Inc.*	3,337	345,246
RingCentral, Inc., Class A*	4,857	635,490
salesforce.com, Inc.*	57,948	12,199,792
SentinelOne, Inc., Class A*	2,458	102,007
ServiceNow, Inc.*	11,793	6,838,997
Smartsheet, Inc., Class A*	7,467	397,020
Splunk, Inc.*	9,566	1,129,745
SS&C Technologies Holdings, Inc.	13,090	981,357
Synopsys, Inc.*	9,037	2,823,068
Trade Desk, Inc. (The), Class A*	25,817	2,202,706
Tyler Technologies, Inc.*	2,437	1,043,670
UiPath, Inc., Class A*	15,298	530,994
Unity Software, Inc.*(b)	9,474	1,008,507
Varonis Systems, Inc.*	6,329	275,944

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Verint Systems, Inc.*	3,892	195,495
VMware, Inc., Class A	11,910	1,397,281
Workday, Inc., Class A*	11,283	2,584,371
Workiva, Inc.*	2,689	283,152
Zendesk, Inc.*	7,152	834,424
Zoom Video Communications, Inc., Class A*	12,833	1,701,656
Zscaler, Inc.*(b)	4,660	1,114,439
		239,931,796

Technology Hardware, Storage & Peripherals - 20.3%

Apple, Inc.	922,940	152,395,853
Dell Technologies, Inc., Class C*	17,251	879,111
Hewlett Packard Enterprise Co.	77,459	1,233,147
HP, Inc.	68,224	2,344,177
NetApp, Inc.	13,236	1,037,438
Pure Storage, Inc., Class A*	15,876	411,823
Seagate Technology Holdings plc	12,124	1,250,712
Western Digital Corp.*	18,465	940,607
Xerox Holdings Corp.	8,152	160,676
		160,653,544

TOTAL COMMON STOCKS

(Cost \$767,477,622) 732,232,470

SECURITIES LENDING REINVESTMENTS(c) - 0.1%

INVESTMENT COMPANIES - 0.1%

BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$720,978)	720,978	720,978
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<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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SHORT-TERM INVESTMENTS - 23.0%

REPURCHASE AGREEMENTS(d) - 23.0%

Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$181,847,831		
(Cost \$181,847,651)	181,847,651	181,847,651

Total Investments - 115.8%

(Cost \$950,046,251) 914,801,099

Liabilities in excess of other assets - (15.8%) (124,648,909)

Net Assets - 100.0% 790,152,190

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$424,983,719.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$3,974,180, collateralized in the form of cash with a value of \$720,978 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$3,178,523 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from April 15, 2022 – August 15, 2051. The total value of collateral is \$3,899,501. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund, or excess collateral returned by the Fund, on the next business day.

Ultra Technology
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$720,978.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Technology had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
89,712,261	5/8/2023	Bank of America NA	0.43%	Dow Jones U.S. TechnologySM Index ^c	(15,132,378)
76,851,759	5/8/2023	BNP Paribas SA	0.68%	Dow Jones U.S. TechnologySM Index ^c	(19,963,724)
40,856,739	4/10/2023	Citibank NA	0.38%	Dow Jones U.S. TechnologySM Index ^c	(24,082,108)
32,688,718	4/10/2023	Credit Suisse International	0.68%	Dow Jones U.S. TechnologySM Index ^c	(4,483,981)
140,424,246	3/7/2023	Goldman Sachs International	0.68%	Dow Jones U.S. TechnologySM Index ^c	(21,768,827)
136,776,917	5/8/2023	J.P. Morgan Securities	0.53%	Dow Jones U.S. TechnologySM Index ^c	(20,694,439)
18,960,288	11/7/2022	Morgan Stanley & Co. International plc	0.68%	Dow Jones U.S. TechnologySM Index ^c	1,749,628
133,869,866	3/7/2023	Societe Generale	0.63%	Dow Jones U.S. TechnologySM Index ^c	(25,126,024)
<u>175,308,847</u>	<u>3/7/2023</u>	<u>UBS AG</u>	<u>0.68%</u>	<u>Dow Jones U.S. TechnologySM Index^c</u>	<u>(23,564,310)</u>
<u>845,449,641</u>					<u>(153,066,163)</u>
				Total Unrealized Appreciation	<u>1,749,628</u>
				Total Unrealized Depreciation	<u>(154,815,791)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

Ultra Telecommunications
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 79.1%		
Communications Equipment - 38.9%		
ADTRAN, Inc.	269	5,539
Arista Networks, Inc.*	679	83,334
Ciena Corp.*	855	58,499
Cisco Systems, Inc.	7,475	416,881
CommScope Holding Co., Inc.*	1,129	10,771
Comtech Telecommunications Corp.	145	2,984
Extreme Networks, Inc.*	717	8,238
F5, Inc.*	333	66,883
Harmonic, Inc.*	566	5,269
Inseeo Corp.*(b)	435	2,049
Juniper Networks, Inc.	1,796	60,687
Lumentum Holdings, Inc.*	399	39,445
Motorola Solutions, Inc.	336	74,064
NETGEAR, Inc.*	162	4,311
NetScout Systems, Inc.*	408	12,701
Plantronics, Inc.*(b)	236	6,648
Ribbon Communications, Inc.*	665	2,022
Ubiquiti, Inc.	34	8,632
Viasat, Inc.*	406	18,530
Viavi Solutions, Inc.*	1,312	21,517
		909,004
Diversified Telecommunication Services - 32.7%		
Anterix, Inc.*	101	5,381
AT&T, Inc.	3,679	87,155
ATN International, Inc.	60	2,000
Consolidated Communications Holdings, Inc.*	398	2,834
EchoStar Corp., Class A*	215	5,233
Frontier Communications Parent, Inc.*	1,147	31,600
Globalstar, Inc.*(b)	3,663	4,322
IDT Corp., Class B*	96	3,462
Iridium Communications, Inc.*	728	28,822
Liberty Global plc, Class A*	977	25,187
Liberty Global plc, Class C*	1,833	47,420
Liberty Latin America Ltd., Class A*	226	2,271
Liberty Latin America Ltd., Class C*	859	8,667
Lumen Technologies, Inc.	5,088	52,712
Radius Global Infrastructure, Inc.*	322	4,141
Verizon Communications, Inc.	8,442	453,082
		764,289
Household Durables - 2.9%		
Garmin Ltd.	613	67,700
Wireless Telecommunication Services - 4.6%		
Shenandoah Telecommunications Co.	276	6,168
Telephone and Data Systems, Inc.	546	9,473
T-Mobile US, Inc.*	743	91,545
United States Cellular Corp.*	82	2,256
		109,442
TOTAL COMMON STOCKS (Cost \$1,670,649)		1,850,435

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
SECURITIES LENDING REINVESTMENTS(c) - 0.3%		
INVESTMENT COMPANIES - 0.3%		
BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$5,907)	5,907	5,907
	Principal Amount (\$)	Value (\$)
SHORT-TERM INVESTMENTS - 13.4%		
REPURCHASE AGREEMENTS(d) - 13.4%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$312,086	312,086	312,086
(Cost \$312,086)		
Total Investments - 92.8% (Cost \$1,988,642)		2,168,428
Other assets less liabilities - 7.2%		167,746
Net Assets - 100.0%		2,336,174

Ultra Telecommunications
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$934,997.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$7,834, collateralized in the form of cash with a value of \$5,907 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$2,492 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.25%, and maturity dates ranging from March 10, 2022 – May 15, 2051. The total value of collateral is \$8,399.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$5,907.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Telecommunications had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
494,104	5/8/2023	Bank of America NA	0.38%	Dow Jones U.S. Select TelecommunicationsSM Index ^c	(19,633)
410,456	4/10/2023	Citibank NA	0.38%	Dow Jones U.S. Select TelecommunicationsSM Index ^c	(21,572)
564,134	3/7/2023	Goldman Sachs International	0.68%	Dow Jones U.S. Select TelecommunicationsSM Index ^c	(45,609)
81,702	11/7/2022	Morgan Stanley & Co. International plc	0.68%	Dow Jones U.S. Select TelecommunicationsSM Index ^c	6,672
579,697	3/7/2023	Societe Generale	0.53%	Dow Jones U.S. Select TelecommunicationsSM Index ^c	(29,234)
<u>686,687</u>	<u>3/7/2023</u>	<u>UBS AG</u>	<u>0.43%</u>	<u>Dow Jones U.S. Select TelecommunicationsSM Index^c</u>	<u>(25,266)</u>
<u>2,816,780</u>					<u>(134,642)</u>
				Total Unrealized Appreciation	<u>6,672</u>
				Total Unrealized Depreciation	<u>(141,314)</u>

- ^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.
- ^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).
- ^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

Ultra Utilities
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 90.6%		
Electric Utilities - 54.8%		
ALLETE, Inc.	823	51,800
Alliant Energy Corp.	3,920	228,928
American Electric Power Co., Inc.	7,886	714,866
Avangrid, Inc.	1,092	48,998
Constellation Energy Corp.	5,104	234,682
Duke Energy Corp.	12,044	1,209,338
Edison International	5,948	377,222
Entergy Corp.	3,147	331,096
Eversource Energy	3,590	224,052
Exelon Corp.	5,383	440,329
FirstEnergy Corp.	15,318	651,934
Hawaiian Electric Industries, Inc.	8,524	356,729
IDACORP, Inc.	1,711	70,117
NextEra Energy, Inc.	791	82,224
NRG Energy, Inc.	30,714	2,403,985
PG&E Corp.*	3,834	145,079
Pinnacle West Capital Corp.	23,626	268,628
PNM Resources, Inc.	1,766	125,086
Portland General Electric Co.	1,344	60,709
PPL Corp.	1,400	71,078
Southern Co. (The)	11,754	307,602
Xcel Energy, Inc.	16,594	1,074,793
	8,434	567,861
		<u>10,047,136</u>
Gas Utilities - 3.8%		
Atmos Energy Corp.	2,074	227,746
National Fuel Gas Co.	1,427	88,816
New Jersey Resources Corp.	1,510	65,866
ONE Gas, Inc.	839	69,713
Southwest Gas Holdings, Inc.	946	67,109
Spire, Inc.	809	54,292
UGI Corp.	3,274	125,853
		<u>699,395</u>
Independent Power and Renewable Electricity Producers - 2.5%		
AES Corp. (The)	10,439	221,620
Clearway Energy, Inc., Class A	541	16,549
Clearway Energy, Inc., Class C, Class C	1,280	42,752
Vistra Corp.	7,557	172,451
		<u>453,372</u>
Multi-Utilities - 26.2%		
Ameren Corp.	4,033	346,636
Avista Corp.	1,108	49,450
Black Hills Corp.	999	69,920
CenterPoint Energy, Inc.	9,846	269,288
CMS Energy Corp.	4,535	290,285
Consolidated Edison, Inc.	5,539	475,080
Dominion Energy, Inc.	12,680	1,008,440
DTE Energy Co.	3,033	368,783
NiSource, Inc.	6,149	177,891
NorthWestern Corp.	824	49,836
Public Service Enterprise Group, Inc.	7,917	513,259
Sempra Energy	5,000	721,100
WEC Energy Group, Inc.	4,939	448,856
		<u>4,788,824</u>
Water Utilities - 3.3%		
American Water Works Co., Inc.	2,842	429,398

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Essential Utilities, Inc.	3,601	169,643
		<u>599,041</u>
TOTAL COMMON STOCKS		
(Cost \$16,828,232)		
	Principal	
Investments	Amount (\$)	Value (\$)
SHORT-TERM INVESTMENTS - 9.2%		
REPURCHASE AGREEMENTS(b) - 9.2%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$1,693,761		
(Cost \$1,693,761)	1,693,761	<u>1,693,761</u>
Total Investments - 99.8%		
(Cost \$18,521,993)		
Other assets less liabilities - 0.2%		<u>45,270</u>
Net Assets - 100.0%		<u>18,326,799</u>

* Non-income producing security.

(a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$4,161,862.

(b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

Ultra Utilities had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
8,405,067	11/7/2022	Bank of America NA	0.28%	Dow Jones U.S. UtilitiesSM Index ^c	(242,156)
743,749	11/7/2022	Morgan Stanley & Co. International plc	0.68%	Dow Jones U.S. UtilitiesSM Index ^c	74,007
4,557,847	4/10/2023	Societe Generale	0.63%	Dow Jones U.S. UtilitiesSM Index ^c	(92,364)
6,319,693	11/6/2023	UBS AG	0.43%	Dow Jones U.S. UtilitiesSM Index ^c	(256,478)
<u>20,026,356</u>					<u>(516,991)</u>
				Total Unrealized Appreciation	<u>74,007</u>
				Total Unrealized Depreciation	<u>(590,998)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 90.8%		
Aerospace & Defense - 3.6%		
Boeing Co. (The)*	138,533	<u>28,446,366</u>
Banks - 2.5%		
JPMorgan Chase & Co.	138,534	<u>19,644,121</u>
Beverages - 1.1%		
Coca-Cola Co. (The)	138,545	<u>8,623,041</u>
Biotechnology - 4.0%		
Amgen, Inc.	138,534	<u>31,375,180</u>
Capital Markets - 6.0%		
Goldman Sachs Group, Inc. (The)	138,534	<u>47,280,269</u>
Chemicals - 1.0%		
Dow, Inc.	138,545	<u>8,168,613</u>
Communications Equipment - 1.0%		
Cisco Systems, Inc.	138,543	<u>7,726,543</u>
Consumer Finance - 3.4%		
American Express Co.	138,538	<u>26,951,183</u>
Diversified Telecommunication Services - 1.0%		
Verizon Communications, Inc.	138,545	<u>7,435,710</u>
Entertainment - 2.6%		
Walt Disney Co. (The)*	138,538	<u>20,567,351</u>
Food & Staples Retailing - 3.2%		
Walgreens Boots Alliance, Inc.	138,537	6,385,170
Walmart, Inc.	138,543	<u>18,725,472</u>
		<u>25,110,642</u>
Health Care Providers & Services - 8.4%		
UnitedHealth Group, Inc.	138,534	<u>65,924,175</u>
Hotels, Restaurants & Leisure - 4.3%		
McDonald's Corp.	138,534	<u>33,908,967</u>
Household Products - 2.8%		
Procter & Gamble Co. (The)	138,541	<u>21,597,157</u>
Industrial Conglomerates - 6.0%		
3M Co.	138,535	20,593,228
Honeywell International, Inc.	138,632	<u>26,305,422</u>
		<u>46,898,650</u>
Insurance - 3.0%		
Travelers Cos., Inc. (The)	138,536	<u>23,804,641</u>
IT Services - 6.0%		
International Business Machines Corp.	138,540	16,972,536
Visa, Inc., Class A	138,535	<u>29,940,184</u>
		<u>46,912,720</u>
Machinery - 3.3%		
Caterpillar, Inc.	138,535	<u>25,986,395</u>

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Oil, Gas & Consumable Fuels - 2.5%		
Chevron Corp.	138,540	<u>19,949,760</u>
Pharmaceuticals - 4.3%		
Johnson & Johnson	138,584	22,806,769
Merck & Co., Inc.	138,542	<u>10,609,546</u>
		<u>33,416,315</u>
Semiconductors & Semiconductor Equipment - 0.9%		
Intel Corp.	138,546	<u>6,608,644</u>
Software - 9.0%		
Microsoft Corp.	138,534	41,392,574
salesforce.com, Inc.*	138,533	<u>29,165,352</u>
		<u>70,557,926</u>
Specialty Retail - 5.6%		
Home Depot, Inc. (The)	138,570	<u>43,764,563</u>
Technology Hardware, Storage & Peripherals - 2.9%		
Apple, Inc.	138,541	<u>22,875,890</u>
Textiles, Apparel & Luxury Goods - 2.4%		
NIKE, Inc., Class B	138,541	<u>18,917,774</u>
TOTAL COMMON STOCKS		<u>712,452,596</u>
(Cost \$793,068,401)		
Investments	Principal Amount (\$)	Value (\$)
SHORT-TERM INVESTMENTS - 10.3%		
REPURCHASE AGREEMENTS(b) - 10.3%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$81,159,187		
(Cost \$81,159,108)	81,159,108	<u>81,159,108</u>
Total Investments - 101.1%		<u>793,611,704</u>
(Cost \$874,227,509)		<u>(8,835,530)</u>
Liabilities in excess of other assets - (1.1%)		<u>784,776,174</u>
Net Assets - 100.0%		<u>784,776,174</u>

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$266,317,967.
- (b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

UltraPro Dow30SM had the following open long futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
DJIA CBOT E-Mini Index	786	3/18/2022	USD	\$ 132,991,200	\$ (2,490,396)

Swap Agreements

UltraPro Dow30SM had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
253,957,252	5/8/2023	Bank of America NA	0.48%	Dow Jones Industrial AverageSM	(22,167,455)
287,273,677	5/8/2023	BNP Paribas SA	0.68%	Dow Jones Industrial AverageSM	(4,593,787)
304,694,474	11/7/2022	Citibank NA	0.74%	Dow Jones Industrial AverageSM	41,737,514
163,769,043	11/6/2023	Morgan Stanley & Co. International plc	0.63%	Dow Jones Industrial AverageSM	(9,609,632)
300,898,503	3/7/2023	Societe Generale	0.48%	Dow Jones Industrial AverageSM	(25,402,613)
198,102,247	3/7/2023	UBS AG	0.58%	Dow Jones Industrial AverageSM	(26,136,604)
<u>1,508,695,196</u>					<u>(46,172,577)</u>
				Total Unrealized Appreciation	<u>41,737,514</u>
				Total Unrealized Depreciation	<u>(87,910,091)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 90.9%			Beverages - 0.1%		
Aerospace & Defense - 1.2%			Boston Beer Co., Inc. (The), Class A*	159	60,970
Axon Enterprise, Inc.*	1,107	155,257	Biotechnology - 1.3%		
Curtiss-Wright Corp.	663	97,806	Arrowhead Pharmaceuticals, Inc.*	1,761	77,484
Hexcel Corp.	1,417	82,044	Exelixis, Inc.*	5,341	109,651
Mercury Systems, Inc.*	955	57,510	Halozyne Therapeutics, Inc.*(b)	2,376	84,276
Woodward, Inc.	1,064	132,606	Neurocrine Biosciences, Inc.*	1,600	143,792
		<u>525,223</u>	United Therapeutics Corp.*	760	126,312
Air Freight & Logistics - 0.3%					<u>541,515</u>
GXO Logistics, Inc.*	1,664	139,660	Building Products - 2.4%		
Airlines - 0.2%			Builders FirstSource, Inc.*	3,233	240,600
JetBlue Airways Corp.*	5,369	81,985	Carlisle Cos., Inc.	881	209,150
Auto Components - 1.4%			Lennox International, Inc.	568	151,616
Adient plc*	1,591	71,197	Owens Corning	1,696	158,050
Dana, Inc.	2,434	45,321	Simpson Manufacturing Co., Inc.	733	86,868
Fox Factory Holding Corp.*	711	83,912	Trex Co., Inc.*	1,944	178,537
Gentex Corp.	3,993	120,868			<u>1,024,821</u>
Goodyear Tire & Rubber Co. (The)*	4,741	73,438	Capital Markets - 1.8%		
Lear Corp.	1,008	158,599	Affiliated Managers Group, Inc.	687	95,053
Visteon Corp.*	474	56,961	Evercore, Inc., Class A	658	83,573
		<u>610,296</u>	Federated Hermes, Inc.	1,634	53,383
Automobiles - 0.4%			Interactive Brokers Group, Inc., Class A	1,475	97,615
Harley-Davidson, Inc.	2,598	107,297	Janus Henderson Group plc	2,879	96,648
Thor Industries, Inc.	938	84,889	Jefferies Financial Group, Inc.	3,316	117,851
		<u>192,186</u>	SEI Investments Co.	1,789	104,800
Banks - 6.6%			Stifel Financial Corp.	1,758	129,213
Associated Banc-Corp.	2,533	61,780			<u>778,136</u>
Bank of Hawaii Corp.(b)	683	58,861	Chemicals - 2.3%		
Bank OZK	2,041	95,968	Ashland Global Holdings, Inc.	953	87,943
Cadence Bank	3,307	104,567	Avient Corp.	1,543	80,838
Cathay General Bancorp	1,305	61,374	Cabot Corp.	957	70,014
Commerce Bancshares, Inc.	1,874	134,516	Chemours Co. (The)	2,751	75,928
Cullen/Frost Bankers, Inc.	956	134,538	Ingevity Corp.*	664	45,305
East West Bancorp, Inc.	2,395	209,706	Minerals Technologies, Inc.	562	39,334
First Financial Bankshares, Inc.(b)	2,163	103,651	NewMarket Corp.	116	36,860
First Horizon Corp.	9,127	214,302	Olin Corp.	2,422	124,757
FNB Corp.	5,717	76,779	RPM International, Inc.	2,190	185,208
Fulton Financial Corp.	2,721	49,032	Scotts Miracle-Gro Co. (The)(b)	688	96,361
Glacier Bancorp, Inc.	1,831	101,437	Sensient Technologies Corp.	710	58,312
Hancock Whitney Corp.	1,466	81,627	Valvoline, Inc.	3,050	98,607
Home BancShares, Inc.	2,544	59,555			<u>999,467</u>
International Bancshares Corp.	899	38,666	Commercial Services & Supplies - 1.4%		
Old National Bancorp	4,974	90,925	Brink's Co. (The)	829	58,080
PacWest Bancorp	1,981	97,901	Clean Harbors, Inc.*	845	80,638
Pinnacle Financial Partners, Inc.	1,286	129,989	IAA, Inc.*	2,276	83,620
Prosperity Bancshares, Inc.	1,555	115,785	MillerKnoll, Inc.	1,279	49,728
Synovus Financial Corp.	2,456	129,308	MSA Safety, Inc.	615	85,546
Texas Capital Bancshares, Inc.*	856	57,010	Stericycle, Inc.*	1,550	90,458
UMB Financial Corp.	725	73,849	Tetra Tech, Inc.	913	144,957
Umpqua Holdings Corp.	3,657	78,077			<u>593,027</u>
United Bankshares, Inc.	2,301	84,263	Communications Equipment - 0.9%		
Valley National Bancorp	6,869	95,960	Calix, Inc.*	926	50,319
Webster Financial Corp.	3,035	182,737	Ciena Corp.*	2,614	178,850
Wintrust Financial Corp.	963	95,684	Lumentum Holdings, Inc.*(b)	1,219	120,510
		<u>2,817,847</u>	Viasat, Inc.*	1,240	56,594
					<u>406,273</u>
			Construction & Engineering - 1.2%		
			AECOM	2,433	176,782
			Dycom Industries, Inc.*	510	44,401
			EMCOR Group, Inc.	901	104,101

UltraPro MidCap400
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Fluor Corp.*(b)	2,388	51,724	NOV, Inc.	6,595	113,104
MasTec, Inc.*(b)	967	76,161			<u>186,112</u>
Valmont Industries, Inc.	359	77,705	Entertainment - 0.1%		
		<u>530,874</u>	World Wrestling Entertainment, Inc., Class A(b)	755	44,741
Construction Materials - 0.2%			Equity Real Estate Investment Trusts (REITs) - 8.7%		
Eagle Materials, Inc.	687	94,002	American Campus Communities, Inc.	2,348	126,346
Consumer Finance - 0.5%			Apartment Income REIT Corp.	2,649	136,715
FirstCash Holdings, Inc.	683	49,203	Brixmor Property Group, Inc.	5,012	125,902
Navient Corp.	2,719	47,882	Camden Property Trust	1,725	284,815
PROG Holdings, Inc.*	956	29,292	Corporate Office Properties Trust	1,896	49,694
SLM Corp.	4,949	97,495	Cousins Properties, Inc.(b)	2,511	97,000
		<u>223,872</u>	CyrusOne, Inc.	2,142	193,530
Containers & Packaging - 0.7%			Douglas Emmett, Inc.	2,963	93,927
AptarGroup, Inc.	1,110	135,287	EastGroup Properties, Inc.	687	131,052
Greif, Inc., Class A	448	25,756	EPR Properties	1,261	62,798
Silgan Holdings, Inc.	1,417	59,344	First Industrial Realty Trust, Inc.	2,199	126,618
Sonoco Products Co.	1,660	97,475	Healthcare Realty Trust, Inc.	2,492	64,991
		<u>317,862</u>	Highwoods Properties, Inc.	1,762	76,823
Diversified Consumer Services - 0.8%			Hudson Pacific Properties, Inc.	2,573	67,927
Graham Holdings Co., Class B	67	40,276	JBG SMITH Properties	1,926	51,386
Grand Canyon Education, Inc.*	676	58,697	Kilroy Realty Corp.	1,768	126,624
H&R Block, Inc.	2,963	73,512	Kite Realty Group Trust	3,695	81,031
Service Corp. International	2,783	169,345	Lamar Advertising Co., Class A	1,466	159,882
		<u>341,830</u>	Life Storage, Inc.	1,385	175,327
Diversified Financial Services - 0.3%			Macerich Co. (The)	3,593	54,973
Voya Financial, Inc.	1,874	126,214	Medical Properties Trust, Inc.	10,065	204,722
Diversified Telecommunication Services - 0.2%			National Retail Properties, Inc.	2,965	126,339
Iridium Communications, Inc.*	2,231	88,325	National Storage Affiliates Trust	1,384	80,646
Electric Utilities - 1.0%			Omega Healthcare Investors, Inc.	4,034	113,638
ALLETE, Inc.	888	55,891	Park Hotels & Resorts, Inc.*	3,991	75,190
Hawaiian Electric Industries, Inc.	1,844	75,567	Pebblebrook Hotel Trust	2,217	49,905
IDACORP, Inc.	854	88,773	Physicians Realty Trust	3,718	60,455
OGE Energy Corp.	3,379	126,882	PotlatchDeltic Corp.	1,133	62,202
PNM Resources, Inc.	1,448	65,406	PS Business Parks, Inc.	339	53,999
		<u>412,519</u>	Rayonier, Inc.	2,416	95,915
Electrical Equipment - 1.7%			Rexford Industrial Realty, Inc.	2,557	179,322
Acuity Brands, Inc.	590	107,598	Sabra Health Care REIT, Inc.	3,860	51,840
EnerSys	708	51,493	SL Green Realty Corp.	1,129	89,771
Hubbell, Inc.	918	163,634	Spirit Realty Capital, Inc.	2,082	96,542
nVent Electric plc	2,838	96,293	STORE Capital Corp.	4,140	127,181
Regal Rexnord Corp.	1,143	183,280			<u>3,755,028</u>
Sunrun, Inc.*	3,494	95,316	Food & Staples Retailing - 1.2%		
Vicor Corp.*	363	27,142	BJ's Wholesale Club Holdings, Inc.*	2,305	144,916
		<u>724,756</u>	Casey's General Stores, Inc.	628	118,114
Electronic Equipment, Instruments & Components - 2.8%			Grocery Outlet Holding Corp.*	1,474	40,992
Arrow Electronics, Inc.*	1,175	143,209	Performance Food Group Co.*	2,604	145,928
Avnet, Inc.	1,675	70,467	Sprouts Farmers Market, Inc.*	1,894	53,941
Belden, Inc.	757	42,657			<u>503,891</u>
Cognex Corp.	2,985	201,667	Food Products - 1.6%		
Coherent, Inc.*	414	109,429	Darling Ingredients, Inc.*	2,731	197,943
II-VI, Inc.*	1,792	124,472	Flowers Foods, Inc.	3,354	91,933
Jabil, Inc.	2,420	139,900	Hain Celestial Group, Inc. (The)*	1,568	57,013
Littelfuse, Inc.	416	107,415	Ingredion, Inc.	1,123	99,655
National Instruments Corp.	2,225	89,334	Lancaster Colony Corp.	335	56,350
TD SYNEX Corp.	697	70,976	Pilgrim's Pride Corp.*	822	19,383
Vishay Intertechnology, Inc.	2,239	42,966	Post Holdings, Inc.*	988	103,878
Vontier Corp.	2,853	69,328	Sanderson Farms, Inc.	359	64,114
		<u>1,211,820</u>			<u>690,269</u>
Energy Equipment & Services - 0.4%					
ChampionX Corp.*	3,410	73,008			

UltraPro MidCap400
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Gas Utilities - 1.2%			Tri Pointe Homes, Inc.*	1,876	41,966
National Fuel Gas Co.	1,540	95,850			<u>657,793</u>
New Jersey Resources Corp.	1,628	71,013	Household Products - 0.1%		
ONE Gas, Inc.	905	75,196	Energizer Holdings, Inc.	1,063	35,494
Southwest Gas Holdings, Inc.	1,020	72,359			
Spire, Inc.	871	58,453	Insurance - 3.5%		
UGI Corp.	3,530	135,693	Alleghany Corp.*	232	153,565
		<u>508,564</u>	American Financial Group, Inc.	1,117	151,231
Health Care Equipment & Supplies - 2.7%			Brighthouse Financial, Inc.*	1,348	70,446
Envista Holdings Corp.*	2,724	130,752	CNO Financial Group, Inc.	2,081	50,298
Globus Medical, Inc., Class A*	1,333	93,737	First American Financial Corp.	1,853	124,225
Haemonetics Corp.*	864	49,861	Hanover Insurance Group, Inc.		
ICU Medical, Inc.*	337	79,778	(The)	600	83,706
Integra LifeSciences Holdings Corp.*	1,230	82,484	Kemper Corp.	1,010	53,974
LivaNova plc*	899	70,859	Kinsale Capital Group, Inc.	363	76,143
Masimo Corp.*	859	135,249	Mercury General Corp.	448	24,640
Neogen Corp.*	1,815	64,795	Old Republic International Corp.	4,819	126,981
NuVasive, Inc.*	872	47,193	Primerica, Inc.	667	86,637
Penumbra, Inc.*	593	131,492	Reinsurance Group of America, Inc.	1,141	126,491
Quidel Corp.*	640	67,706	RenaissanceRe Holdings Ltd.	778	117,307
STAAR Surgical Co.*	803	63,694	RLI Corp.	672	68,208
Tandem Diabetes Care, Inc.*	1,072	120,739	Selective Insurance Group, Inc.	1,016	84,521
		<u>1,138,339</u>	Unum Group	3,452	96,380
Health Care Providers & Services - 2.9%					<u>1,494,753</u>
Acadia Healthcare Co., Inc.*	1,518	86,086	Interactive Media & Services - 0.4%		
Amedisys, Inc.*	551	88,292	TripAdvisor, Inc.*	1,671	42,510
Chemed Corp.	260	124,355	Yelp, Inc.*	1,158	39,245
Encompass Health Corp.	1,680	110,914	Ziff Davis, Inc.*	814	81,888
HealthEquity, Inc.*	1,408	75,624			<u>163,643</u>
LHC Group, Inc.*	534	72,715	IT Services - 2.2%		
Molina Healthcare, Inc.*	985	302,267	Alliance Data Systems Corp.	840	56,658
Option Care Health, Inc.*	2,338	60,087	Concentrix Corp.	724	144,720
Patterson Cos., Inc.	1,461	43,684	Euronet Worldwide, Inc.*	893	114,509
Progyny, Inc.*	1,176	46,287	Genpact Ltd.	2,920	122,173
R1 RCM, Inc.*	2,249	61,150	Kyndryl Holdings, Inc.*	3,023	47,945
Tenet Healthcare Corp.*	1,808	155,470	LiveRamp Holdings, Inc.*	1,149	49,591
		<u>1,226,931</u>	Maximus, Inc.	1,036	81,699
Hotels, Restaurants & Leisure - 2.7%			Sabre Corp.*	5,458	59,656
Boyd Gaming Corp.*	1,385	98,252	Western Union Co. (The)	6,784	123,333
Choice Hotels International, Inc.(b)	555	80,114	WEX, Inc.*	756	127,394
Churchill Downs, Inc.	581	139,946			<u>927,678</u>
Cracker Barrel Old Country Store, Inc.	398	53,439	Leisure Products - 1.2%		
Marriott Vacations Worldwide Corp.	718	115,361	Brunswick Corp.	1,302	124,367
Papa John's International, Inc.	546	58,324	Callaway Golf Co.*	1,978	48,935
Scientific Games Corp.*	1,629	102,497	Mattel, Inc.*	5,913	147,707
Six Flags Entertainment Corp.*	1,307	57,064	Polaris, Inc.	963	117,014
Texas Roadhouse, Inc.	1,175	111,519	YETI Holdings, Inc.*	1,480	91,109
Travel + Leisure Co.	1,457	81,665			<u>529,132</u>
Wendy's Co. (The)	2,979	67,742	Life Sciences Tools & Services - 1.2%		
Wingstop, Inc.	503	73,111	Bruker Corp.	1,714	120,614
Wyndham Hotels & Resorts, Inc.	1,573	135,923	Medpace Holdings, Inc.*	485	74,191
		<u>1,174,957</u>	Repligen Corp.*	867	170,539
Household Durables - 1.5%			Syneos Health, Inc.*	1,750	138,600
Helen of Troy Ltd.*	407	83,708			<u>503,944</u>
KB Home(b)	1,446	55,830	Machinery - 3.9%		
Leggett & Platt, Inc.	2,252	83,504	AGCO Corp.	1,034	124,246
Taylor Morrison Home Corp.*	2,074	61,183	Colfax Corp.*	2,272	91,357
Tempur Sealy International, Inc.	3,249	107,249	Crane Co.	842	85,109
Toll Brothers, Inc.	1,931	104,776	Donaldson Co., Inc.	2,086	113,207
TopBuild Corp.*(b)	557	119,577	Flowserve Corp.	2,199	66,784
			Graco, Inc.	2,870	206,898
			ITT, Inc.	1,444	126,884

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Kennametal, Inc.	1,411	44,743	Pharmaceuticals - 0.5%		
Lincoln Electric Holdings, Inc.	996	126,950	Jazz Pharmaceuticals plc*	1,036	142,367
Middleby Corp. (The)*(b)	939	166,785	Perrigo Co. plc	2,258	80,204
Oshkosh Corp.	1,159	128,695			222,571
Terex Corp.	1,177	48,587	Professional Services - 1.5%		
Timken Co. (The)	1,166	76,443	ASGN, Inc.*	878	97,274
Toro Co. (The)	1,797	168,577	CACI International, Inc., Class A*	394	110,237
Trinity Industries, Inc.	1,380	39,827	FTI Consulting, Inc.*	578	84,388
Watts Water Technologies, Inc., Class A	465	66,937	Insperty, Inc.	604	54,330
		1,682,029	KBR, Inc.	2,369	117,597
			ManpowerGroup, Inc.	915	97,246
Marine - 0.2%			Science Applications International Corp.	972	85,235
Kirby Corp.*	1,016	66,192			646,307
			Real Estate Management & Development - 0.5%		
Media - 0.9%			Jones Lang LaSalle, Inc.*	853	210,026
Cable One, Inc.	85	121,792			
John Wiley & Sons, Inc., Class A(b)	736	37,028	Road & Rail - 1.7%		
New York Times Co. (The), Class A	2,820	124,052	Avis Budget Group, Inc.*	676	124,005
TEGNA, Inc.	3,733	85,561	Knight-Swift Transportation Holdings, Inc.	2,801	152,599
		368,433	Landstar System, Inc.	643	99,286
Metals & Mining - 2.8%			Ryder System, Inc.	906	71,429
Alcoa Corp.	3,158	237,924	Saia, Inc.*	444	127,530
Cleveland-Cliffs, Inc.*	7,681	171,747	Werner Enterprises, Inc.	1,027	44,633
Commercial Metals Co.	2,036	78,488	XPO Logistics, Inc.*	1,665	121,012
Reliance Steel & Aluminum Co.	1,058	201,940			740,494
Royal Gold, Inc.	1,107	134,235	Semiconductors & Semiconductor Equipment - 3.6%		
Steel Dynamics, Inc.	3,181	224,515	Amkor Technology, Inc.	1,692	38,358
United States Steel Corp.(b)	4,562	124,132	Azenta, Inc.	1,254	109,750
Worthington Industries, Inc.	546	31,133	Cirrus Logic, Inc.*	965	83,830
		1,204,114	CMC Materials, Inc.	481	89,192
Multiline Retail - 0.8%			First Solar, Inc.*	1,669	125,659
Kohl's Corp.	2,540	141,275	Lattice Semiconductor Corp.*	2,311	144,715
Macy's, Inc.	5,228	135,510	MKS Instruments, Inc.	936	140,962
Nordstrom, Inc.*	1,878	38,949	Power Integrations, Inc.	1,019	91,710
Ollie's Bargain Outlet Holdings, Inc.*	1,021	44,087	Semtech Corp.*	1,088	75,485
		359,821	Silicon Laboratories, Inc.*	678	104,215
Multi-Utilities - 0.5%			SiTime Corp.*	253	51,141
Black Hills Corp.	1,078	75,449	SunPower Corp.*(b)	1,402	25,138
MDU Resources Group, Inc.	3,433	91,901	Synaptics, Inc.*	663	151,449
NorthWestern Corp.	889	53,767	Universal Display Corp.	731	113,239
		221,117	Wolfspeed, Inc.*	1,956	200,920
Oil, Gas & Consumable Fuels - 2.1%					1,545,763
Antero Midstream Corp.(b)	5,480	55,019	Software - 3.5%		
CNX Resources Corp.*	3,564	58,236	ACI Worldwide, Inc.*	1,986	66,571
DT Midstream, Inc.	1,632	86,659	Aspen Technology, Inc.*	1,130	172,223
EQT Corp.	5,104	118,107	Blackbaud, Inc.*	701	43,805
Equitrans Midstream Corp.	6,862	43,985	CDK Global, Inc.	1,996	90,499
HollyFrontier Corp.*	2,523	76,825	Cerence, Inc.*	641	23,147
Murphy Oil Corp.	2,450	84,942	CommVault Systems, Inc.*	767	48,252
PDC Energy, Inc.	1,649	106,393	Digital Turbine, Inc.*	1,482	71,847
Targa Resources Corp.	3,867	252,786	Envestnet, Inc.*	923	69,059
		882,952	Fair Isaac Corp.*	462	217,690
Paper & Forest Products - 0.2%			Manhattan Associates, Inc.*	1,068	142,770
Louisiana-Pacific Corp.	1,483	106,702	Mimecast Ltd.*	1,042	82,870
			NCR Corp.*(b)	2,227	90,238
Personal Products - 0.2%			Paylocity Holding Corp.*	669	142,122
Coty, Inc., Class A*	5,658	51,884	Qualys, Inc.*	564	70,675
Nu Skin Enterprises, Inc., Class A	840	38,967	Sailpoint Technologies Holdings, Inc.*	1,574	65,116
		90,851	Teradata Corp.*	1,831	91,532
					1,488,416

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Specialty Retail - 3.0%		
American Eagle Outfitters, Inc.	2,589	54,576
AutoNation, Inc.*	674	77,281
Dick's Sporting Goods, Inc.	1,095	114,975
Five Below, Inc.*	945	154,611
Foot Locker, Inc.(b)	1,524	48,189
GameStop Corp., Class A*	1,046	129,014
Gap, Inc. (The)	3,617	52,627
Lithia Motors, Inc.	512	174,500
Murphy USA, Inc.	399	72,115
RH*	292	117,346
Urban Outfitters, Inc.*	1,111	30,564
Victoria's Secret & Co.*	1,222	65,536
Williams-Sonoma, Inc.	1,255	181,799
		<u>1,273,133</u>
Technology Hardware, Storage & Peripherals - 0.1%		
Xerox Holdings Corp.	2,320	45,727
Textiles, Apparel & Luxury Goods - 1.6%		
Capri Holdings Ltd.*	2,538	171,924
Carter's, Inc.	713	68,933
Columbia Sportswear Co.	583	54,056
Crocs, Inc.*	992	83,060
Deckers Outdoor Corp.*	463	133,640
Hanesbrands, Inc.	5,894	91,062
Skechers USA, Inc., Class A*	2,277	104,697
		<u>707,372</u>
Thriffs & Mortgage Finance - 0.7%		
Essent Group Ltd.	1,864	82,352
MGIC Investment Corp.	5,495	83,414
New York Community Bancorp, Inc.	7,850	90,589
Washington Federal, Inc.	1,100	39,138
		<u>295,493</u>
Trading Companies & Distributors - 0.9%		
GATX Corp.	598	63,765
MSC Industrial Direct Co., Inc., Class A	790	61,209
Univar Solutions, Inc.*	2,885	88,598
Watsco, Inc.	558	152,368
		<u>365,940</u>
Water Utilities - 0.4%		
Essential Utilities, Inc.	3,882	182,881
TOTAL COMMON STOCKS (Cost \$42,348,294)		<u>39,091,083</u>
Investments	Principal Amount (\$)	Value (\$)
SHORT-TERM INVESTMENTS - 17.3%		
REPURCHASE AGREEMENTS(c) - 17.3%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$7,419,260		
(Cost \$7,419,254)	7,419,254	<u>7,419,254</u>
Total Investments - 108.2% (Cost \$49,767,548)		<u>46,510,337</u>
Liabilities in excess of other assets - (8.2%)		<u>(3,529,091)</u>
Net Assets - 100.0%		<u><u>42,981,246</u></u>

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$19,843,607.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$453,540, collateralized in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from March 3, 2022 – August 15, 2051. The total value of collateral is \$466,444.
- (c) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Futures Contracts Purchased

UltraPro MidCap400 had the following open long futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
S&P Midcap 400 E-Mini Index	4	3/18/2022	USD	\$ 1,063,200	\$ (955)

Swap Agreements

UltraPro MidCap400 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Depreciation (\$)
7,678,370	5/8/2023	Bank of America NA	0.48%	S&P MidCap 400®	(1,028,686)
12,013,921	5/8/2023	BNP Paribas SA	0.53%	S&P MidCap 400®	(1,066,826)
2,259,597	4/10/2023	Citibank NA	0.48%	S&P MidCap 400®	(178,125)
763,845	4/10/2023	Credit Suisse International	0.58%	S&P MidCap 400®	(68,661)
8,212,039	3/7/2023	Goldman Sachs International	0.58%	S&P MidCap 400®	(814,885)
39,198,277	11/7/2022	Morgan Stanley & Co. International plc	0.63%	S&P MidCap 400®	(816,957)
11,042,480	3/7/2023	Societe Generale	0.35%	S&P MidCap 400®	(3,426,676)
7,619,817	3/7/2023	UBS AG	0.43%	S&P MidCap 400®	(772,553)
<u>88,788,346</u>					<u>(8,173,369)</u>
				Total Unrealized Depreciation	<u>(8,173,369)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

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COMMON STOCKS(a) - 95.9%			Interactive Media & Services - 11.1%		
Automobiles - 4.2%			Alphabet, Inc., Class A*	224,884	607,443,168
Lucid Group, Inc.*(b)	2,041,941	59,175,450	Alphabet, Inc., Class C*	237,459	640,621,639
Tesla, Inc.*	750,746	653,471,841	Baidu, Inc., ADR*	301,045	45,891,300
		<u>712,647,291</u>	Match Group, Inc.*	351,197	39,154,954
Beverages - 2.4%			Meta Platforms, Inc., Class A*	2,648,835	558,983,650
Keurig Dr Pepper, Inc.	1,758,646	68,006,841			<u>1,892,094,711</u>
Monster Beverage Corp.*	656,236	55,386,319	Internet & Direct Marketing Retail - 8.0%		
PepsiCo, Inc.	1,714,995	280,813,281	Amazon.com, Inc.*	379,088	1,164,277,811
		<u>404,206,441</u>	eBay, Inc.	776,317	42,379,145
Biotechnology - 3.2%			JD.com, Inc., ADR*	920,000	65,899,600
Amgen, Inc.	698,556	158,208,963	MercadoLibre, Inc.*	62,577	70,502,377
Biogen, Inc.*	182,112	38,427,453	Pinduoduo, Inc., ADR*	515,586	26,738,290
Gilead Sciences, Inc.	1,555,593	93,957,817			<u>1,369,797,223</u>
Moderna, Inc.*	502,894	77,244,518	IT Services - 3.1%		
Regeneron Pharmaceuticals, Inc.*	131,089	81,060,194	Automatic Data Processing, Inc.	522,666	106,853,837
Seagen, Inc.*	226,763	29,222,948	Cognizant Technology Solutions Corp., Class A	651,625	56,124,461
Vertex Pharmaceuticals, Inc.*	315,328	72,531,747	Fiserv, Inc.*	818,923	79,984,209
		<u>550,653,640</u>	Okta, Inc.*	183,178	33,492,266
Commercial Services & Supplies - 0.5%			Paychex, Inc.	447,259	53,250,657
Cintas Corp.	128,284	48,147,551	PayPal Holdings, Inc.*	1,456,952	163,076,637
Copart, Inc.*	294,233	36,155,351	VeriSign, Inc.*	137,826	29,456,173
		<u>84,302,902</u>			<u>522,238,240</u>
Communications Equipment - 1.7%			Life Sciences Tools & Services - 0.4%		
Cisco Systems, Inc.	5,230,883	291,726,345	Illumina, Inc.*	193,814	63,299,652
Electric Utilities - 1.0%			Machinery - 0.2%		
American Electric Power Co., Inc.	624,674	56,626,698	PACCAR, Inc.	430,491	39,523,379
Constellation Energy Corp.	404,503	18,599,031	Media - 2.5%		
Exelon Corp.	1,213,205	51,634,005	Charter Communications, Inc., Class A*	222,394	133,832,261
Xcel Energy, Inc.	668,093	44,982,701	Comcast Corp., Class A	5,654,796	264,418,261
		<u>171,842,435</u>	Sirius XM Holdings, Inc.(b)	4,960,328	30,555,621
Entertainment - 2.2%					<u>428,806,143</u>
Activision Blizzard, Inc.	966,034	78,731,771	Multiline Retail - 0.2%		
Electronic Arts, Inc.	350,607	45,610,465	Dollar Tree, Inc.*	279,010	39,641,741
NetEase, Inc., ADR	351,436	33,505,908	Pharmaceuticals - 0.3%		
Netflix, Inc.*	549,425	216,759,151	AstraZeneca plc, ADR	730,029	44,444,166
		<u>374,607,295</u>	Professional Services - 0.2%		
Food & Staples Retailing - 2.0%			Verisk Analytics, Inc.	199,865	35,444,059
Costco Wholesale Corp.	547,955	284,525,634	Road & Rail - 0.8%		
Walgreens Boots Alliance, Inc.	1,073,537	49,479,320	CSX Corp.	2,750,811	93,280,001
		<u>334,004,954</u>	Old Dominion Freight Line, Inc.	142,647	44,795,437
Food Products - 1.0%					<u>138,075,438</u>
Kraft Heinz Co. (The)	1,518,074	59,538,862	Semiconductors & Semiconductor Equipment - 15.7%		
Mondelez International, Inc., Class A	1,730,394	113,306,199	Advanced Micro Devices, Inc.*	2,028,322	250,173,235
		<u>172,845,061</u>	Analog Devices, Inc.	666,551	106,841,460
Health Care Equipment & Supplies - 1.7%			Applied Materials, Inc.	1,119,839	150,282,394
Align Technology, Inc.*	97,671	49,954,810	ASML Holding NV, NYRS	100,582	67,038,909
Dexcom, Inc.*	120,166	49,737,909	Broadcom, Inc.	510,527	299,903,981
IDEXX Laboratories, Inc.*	105,115	55,957,970	Intel Corp.	5,044,022	240,599,849
Intuitive Surgical, Inc.*	443,043	128,628,674	KLA Corp.	187,995	65,516,257
		<u>284,279,363</u>	Lam Research Corp.	174,568	97,993,747
Hotels, Restaurants & Leisure - 2.2%			Marvell Technology, Inc.	1,021,527	69,800,940
Airbnb, Inc., Class A*	430,131	65,160,545	Microchip Technology, Inc.	688,169	48,398,926
Booking Holdings, Inc.*	50,891	110,547,975	Micron Technology, Inc.	1,387,257	123,271,657
Marriott International, Inc., Class A*	403,897	68,719,036	NVIDIA Corp.	2,628,832	641,040,683
Starbucks Corp.	1,455,031	133,557,295	NXP Semiconductors NV	329,800	62,701,576
		<u>377,984,851</u>	QUALCOMM, Inc.	1,389,033	238,899,786
Industrial Conglomerates - 0.9%			Skyworks Solutions, Inc.	205,122	28,341,707
Honeywell International, Inc.	853,987	162,044,033			

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Texas Instruments, Inc.	1,145,412	194,708,586
		<u>2,685,513,693</u>
Software - 16.5%		
Adobe, Inc.*	590,302	276,072,439
ANSYS, Inc.*	108,242	35,090,974
Atlassian Corp. plc, Class A*	174,106	53,227,686
Autodesk, Inc.*	272,670	60,050,114
Cadence Design Systems, Inc.*	343,769	52,056,940
CrowdStrike Holdings, Inc., Class A*	255,316	49,840,236
Datadog, Inc., Class A*	319,092	51,408,912
DocuSign, Inc.*	243,917	28,887,090
Fortinet, Inc.*	202,796	69,867,278
Intuit, Inc.	351,232	166,613,924
Microsoft Corp.	5,613,129	1,677,146,814
Palo Alto Networks, Inc.*(b)	122,388	72,729,069
Splunk, Inc.*(b)	200,479	23,676,570
Synopsys, Inc.*	189,159	59,091,380
Workday, Inc., Class A*	239,363	54,826,095
Zoom Video Communications, Inc., Class A*	300,624	39,862,743
Zscaler, Inc.*	173,660	41,530,789
		<u>2,811,979,053</u>
Specialty Retail - 0.5%		
O'Reilly Automotive, Inc.*	83,550	54,244,002
Ross Stores, Inc.	440,774	40,282,336
		<u>94,526,338</u>
Technology Hardware, Storage & Peripherals - 11.8%		
Apple, Inc.	12,263,782	2,024,995,684
Textiles, Apparel & Luxury Goods - 0.3%		
Lululemon Athletica, Inc.*	154,487	49,426,571
Trading Companies & Distributors - 0.2%		
Fastenal Co.	713,275	36,705,131
Wireless Telecommunication Services - 1.1%		
T-Mobile US, Inc.*	1,548,797	190,827,278
TOTAL COMMON STOCKS		
(Cost \$17,963,123,892)		<u>16,388,483,111</u>
SECURITIES LENDING REINVESTMENTS(c) - 0.4%		
INVESTMENT COMPANIES - 0.4%		
BlackRock Liquidity FedFund, Institutional Class		
0.03% (Cost \$64,886,894)	64,886,894	64,886,894
		<u>64,886,894</u>
	Principal	Value (\$)
Investments	Amount (\$)	
SHORT-TERM INVESTMENTS - 22.2%		
REPURCHASE AGREEMENTS(d) - 0.9%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$146,305,521		
(Cost \$146,305,376)	146,305,376	146,305,376

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
U.S. TREASURY OBLIGATIONS - 21.3%		
U.S. Treasury Bills		
0.02%, 3/1/2022(e)	500,000,000	500,000,000
0.01%, 3/3/2022(e)	100,000,000	99,999,944
0.02%, 3/10/2022(e)	100,000,000	99,999,250
0.02%, 3/17/2022(b)(e)	250,000,000	249,997,640
(0.01)%, 3/22/2022(e)	1,000,000,000	999,979,580
0.03%, 3/24/2022(b)(e)	750,000,000	749,969,655
0.03%, 4/5/2022(e)	100,000,000	99,990,521
0.06%, 5/19/2022(e)	200,000,000	199,868,626
0.07%, 7/14/2022(e)	500,000,000	499,017,970
0.51%, 11/3/2022(e)	100,000,000	99,511,146
0.69%, 12/29/2022(e)	55,000,000	54,592,633
TOTAL U.S. TREASURY OBLIGATIONS		
(Cost \$3,654,178,680)		<u>3,652,926,965</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$3,800,484,056)		<u>3,799,232,341</u>
Total Investments - 118.5%		
(Cost \$21,828,494,842)		<u>20,252,602,346</u>
Liabilities in excess of other assets - (18.5%)		<u>(3,165,924,673)</u>
Net Assets - 100.0%		<u>17,086,677,673</u>

- * Non-income producing security.
- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$9,281,109,695.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$120,795,264, collateralized in the form of cash with a value of \$64,886,894 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$54,713,787 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from March 3, 2022 – February 20, 2052. The total value of collateral is \$119,600,681. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund, or excess collateral returned by the Fund, on the next business day.
- (c) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$64,886,894.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (e) The rate shown was the current yield as of February 28, 2022.

Abbreviations

ADR American Depositary Receipt
NYRS New York Registry Shares

UltraPro QQQ
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Futures Contracts Purchased

UltraPro QQQ had the following open long futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
NASDAQ 100 E-Mini Index	8,343	3/18/2022	USD	\$2,374,084,080	\$ (64,761,484)

Swap Agreements

UltraPro QQQ had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
3,755,151,198	5/8/2023	Bank of America NA	0.68%	NASDAQ-100 Index®	(640,603,606)
10,592,931	4/17/2023	Barclays Capital	0.68%	NASDAQ-100 Index®	194,314
5,103,799,275	5/8/2023	BNP Paribas SA	0.73%	NASDAQ-100 Index®	(792,706,579)
3,345,301,600	2/6/2023	Citibank NA	0.74%	NASDAQ-100 Index®	(481,286,685)
1,595,844,934	11/7/2022	Credit Suisse International	0.68%	NASDAQ-100 Index®	(58,937,246)
3,982,657,164	2/26/2024	Goldman Sachs International	0.78%	NASDAQ-100 Index®	73,504,035
4,179,509,125	5/8/2023	J.P. Morgan Securities Morgan Stanley & Co.	0.48%	NASDAQ-100 Index®	(479,385,749)
1,940,926,735	4/10/2023	International plc	0.63%	NASDAQ-100 Index®	(463,547,596)
5,508,494,787	3/7/2023	Societe Generale	0.93%	NASDAQ-100 Index®	(603,842,859)
<u>3,074,170,984</u>	11/7/2022	UBS AG	0.88%	NASDAQ-100 Index®	<u>(426,777,911)</u>
<u>32,496,448,733</u>					<u>(3,873,389,882)</u>
				Total Unrealized Appreciation	<u>73,698,349</u>
				Total Unrealized Depreciation	<u>(3,947,088,231)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 86.4%			Automobiles - 0.2%		
Aerospace & Defense - 0.6%			Arcimoto, Inc.* (b)	3,070	18,051
AAR Corp.*	3,646	163,851	Canoo, Inc.* (b)	11,409	65,488
Aerojet Rocketdyne Holdings, Inc.	8,030	311,162	Fisker, Inc.* (b)	17,524	213,793
AeroVironment, Inc.*	2,411	171,302	Lordstown Motors Corp.* (b)	16,644	42,775
AerSale Corp.* (b)	1,016	15,911	Winnebago Industries, Inc. (b)	3,470	222,323
Astronics Corp.*	2,674	39,334	Workhorse Group, Inc.* (b)	12,944	40,515
Byrna Technologies, Inc.* (b)	1,978	19,800			<u>602,945</u>
Cadre Holdings, Inc. (b)	682	15,018	Banks - 8.2%		
Ducommun, Inc.*	1,166	58,895	1st Source Corp.	1,814	87,598
Kaman Corp.	2,963	128,624	Allegiance Bancshares, Inc.	2,042	87,500
Kratos Defense & Security Solutions, Inc.*	13,154	275,182	Amalgamated Financial Corp.	1,460	25,068
Maxar Technologies, Inc.	7,777	252,286	Amerant Bancorp, Inc.	2,896	93,975
Moog, Inc., Class A	3,103	257,890	American National Bankshares, Inc.	1,120	43,232
National Presto Industries, Inc.	548	43,566	Ameris Bancorp	7,132	353,034
Park Aerospace Corp.	2,094	29,044	Arrow Financial Corp.	1,482	50,907
Parsons Corp.* (b)	2,823	97,845	Associated Banc-Corp.	15,959	389,240
Triumph Group, Inc.*	6,833	171,098	Atlantic Capital Bancshares, Inc.*	2,110	68,237
Vectrus, Inc.*	1,236	56,658	Atlantic Union Bankshares Corp.	8,093	328,819
		<u>2,107,466</u>	Banc of California, Inc.	5,877	115,483
Air Freight & Logistics - 0.3%			BancFirst Corp.	1,843	143,994
Air Transport Services Group, Inc.*	6,334	199,584	Bancorp, Inc. (The)*	5,610	164,373
Atlas Air Worldwide Holdings, Inc.*	3,088	241,976	Bank First Corp. (b)	707	49,794
Forward Air Corp.	2,877	296,849	Bank of Marin Bancorp	1,656	58,490
Hub Group, Inc., Class A*	3,551	299,704	Bank of NT Butterfield & Son Ltd. (The)	5,380	206,592
Radiant Logistics, Inc.*	4,209	29,042	BankUnited, Inc.	9,544	421,845
		<u>1,067,155</u>	Banner Corp.	3,660	225,493
Airlines - 0.3%			Bar Harbor Bankshares	1,585	45,569
Allegiant Travel Co.*	1,646	286,552	Berkshire Hills Bancorp, Inc.	5,245	163,119
Frontier Group Holdings, Inc.*	3,733	48,081	Blue Ridge Bankshares, Inc.	1,859	29,837
Hawaiian Holdings, Inc.*	5,422	103,994	Brookline Bancorp, Inc.	8,233	141,114
Mesa Air Group, Inc.*	3,678	15,999	Business First Bancshares, Inc.	2,052	53,742
SkyWest, Inc.*	5,341	150,136	Byline Bancorp, Inc.	2,673	72,893
Spirit Airlines, Inc.* (b)	10,539	264,318	Cadence Bank	20,167	637,681
Sun Country Airlines Holdings, Inc.*	3,454	93,431	Cambridge Bancorp	732	64,526
		<u>962,511</u>	Camden National Corp.	1,581	75,177
Auto Components - 1.1%			Capital Bancorp, Inc.	831	20,617
Adient plc*	10,169	455,063	Capital City Bank Group, Inc.	1,443	40,505
American Axle & Manufacturing Holdings, Inc.*	12,095	112,000	Capstar Financial Holdings, Inc.	2,195	46,973
Cooper-Standard Holdings, Inc.*	1,806	22,972	Carter Bankshares, Inc.*	2,778	46,281
Dana, Inc.	15,590	290,286	Cathay General Bancorp	7,951	373,935
Dorman Products, Inc.*	2,829	264,285	CBTX, Inc.	1,974	59,338
Fox Factory Holding Corp.*	4,530	534,631	Central Pacific Financial Corp.	2,930	85,527
Gentherm, Inc.*	3,565	302,454	Citizens & Northern Corp.	1,639	40,598
Goodyear Tire & Rubber Co. (The)*	29,661	459,449	City Holding Co.	1,600	127,472
LCI Industries	2,659	331,099	Civista Bancshares, Inc.	1,594	38,878
Modine Manufacturing Co.*	5,366	54,197	CNB Financial Corp.	1,724	45,083
Motorcar Parts of America, Inc.*	2,012	32,494	Coastal Financial Corp.*	1,015	48,314
Patrick Industries, Inc.	2,436	173,784	Columbia Banking System, Inc.	8,398	307,619
Standard Motor Products, Inc.	2,243	98,041	Community Bank System, Inc.	5,743	418,894
Stoneridge, Inc.*	2,798	46,195	Community Trust Bancorp, Inc.	1,669	70,565
Tenneco, Inc., Class A*	7,295	140,648	ConnectOne Bancorp, Inc.	4,000	132,000
Visteon Corp.*	2,978	357,866	CrossFirst Bankshares, Inc.*	5,001	78,666
XL Fleet Corp.* (b)	3,747	7,307	Customers Bancorp, Inc.*	3,206	197,329
XPEL, Inc.* (c)	1,924	139,682	CVB Financial Corp.	13,861	326,842
		<u>3,822,453</u>	Dime Community Bankshares, Inc.	3,712	126,171
			Eagle Bancorp, Inc.	3,394	203,368
			Eastern Bankshares, Inc.	18,421	402,683
			Enterprise Bancorp, Inc.	994	40,048
			Enterprise Financial Services Corp.	3,798	187,773
			Equity Bancshares, Inc., Class A	1,448	45,540
			Farmers National Banc Corp.	3,316	57,135

UltraPro Russell2000
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
FB Financial Corp.	3,572	158,740	Northwest Bancshares, Inc.	13,126	184,814
Fidelity D&D Bancorp, Inc.(b)	431	21,270	OceanFirst Financial Corp.	6,246	139,785
Financial Institutions, Inc.	1,679	53,627	OFG Bancorp	5,262	148,283
First Bancorp, Inc. (The)	1,109	33,048	Old National Bancorp	31,570	577,100
First Bancorp/NC	3,683	165,293	Old Second Bancorp, Inc.	2,976	42,348
First Bancorp/PR	21,750	307,110	Origin Bancorp, Inc.	2,373	109,585
First Bancshares, Inc. (The)	2,171	76,658	Orrstown Financial Services, Inc.	1,169	28,547
First Bank	1,673	24,376	Pacific Premier Bancorp, Inc.	10,054	389,190
First Busey Corp.	5,391	147,983	Park National Corp.	1,543	206,855
First Commonwealth Financial Corp.	10,101	163,131	Peapack-Gladstone Financial Corp.	1,925	72,611
First Community Bankshares, Inc.	1,785	52,354	Peoples Bancorp, Inc.	2,719	85,050
First Financial Bancorp	9,944	244,423	Peoples Financial Services Corp.	752	35,938
First Financial Bankshares, Inc.(b)	13,927	667,382	Preferred Bank	1,479	116,072
First Financial Corp.	1,230	57,207	Premier Financial Corp.	3,968	121,699
First Foundation, Inc.	4,261	113,641	Primis Financial Corp.	2,586	36,980
First Internet Bancorp	997	48,733	QCR Holdings, Inc.	1,623	90,661
First Interstate BancSystem, Inc., Class A	9,396	381,478	RBB Bancorp	1,510	36,421
First Merchants Corp.	6,115	267,470	Red River Bancshares, Inc.	486	24,883
First Mid Bancshares, Inc.	1,782	71,405	Renasant Corp.	5,865	214,131
First of Long Island Corp. (The)	2,455	53,445	Republic Bancorp, Inc., Class A	999	45,834
Five Star Bancorp	1,337	40,658	Republic First Bancorp, Inc.*	4,793	24,876
Flushing Financial Corp.	3,162	74,275	S&T Bancorp, Inc.	4,156	129,210
Fulton Financial Corp.	17,038	307,025	Sandy Spring Bancorp, Inc.	4,799	225,985
German American Bancorp, Inc.	2,650	105,417	Seacoast Banking Corp. of Florida	5,584	204,654
Glacier Bancorp, Inc.	11,820	654,828	ServisFirst Bancshares, Inc.	5,355	467,920
Great Southern Bancorp, Inc.	1,105	67,869	Sierra Bancorp	1,507	40,448
Guaranty Bancshares, Inc.	857	29,969	Silvergate Capital Corp., Class A*	2,951	377,964
Hancock Whitney Corp.	9,279	516,655	Simmons First National Corp., Class A	12,206	348,115
Hanmi Financial Corp.	3,272	85,465	SmartFinancial, Inc.	1,485	38,744
HarborOne Bancorp, Inc.	5,131	75,887	South Plains Financial, Inc.	1,125	31,129
HBT Financial, Inc.	1,091	20,882	Southern First Bancshares, Inc.*	798	45,534
Heartland Financial USA, Inc.	4,322	214,458	Southside Bancshares, Inc.	3,341	139,286
Heritage Commerce Corp.	6,266	74,503	SouthState Corp.	7,491	674,190
Heritage Financial Corp.	3,720	97,538	Spirit of Texas Bancshares, Inc.	1,373	39,172
Hilltop Holdings, Inc.	6,638	205,247	Stock Yards Bancorp, Inc.	2,582	138,059
Home BancShares, Inc.	16,355	382,871	Summit Financial Group, Inc.	1,219	33,242
HomeStreet, Inc.	2,134	109,816	Texas Capital Bancshares, Inc.*	5,440	362,304
HomeTrust Bancshares, Inc.	1,603	48,218	Third Coast Bancshares, Inc.*	378	8,796
Hope Bancorp, Inc.	12,415	210,558	Tompkins Financial Corp.	1,516	119,916
Horizon Bancorp, Inc.	4,593	92,227	Towne Bank	7,202	224,558
Independent Bank Corp.	4,913	422,567	TriCo Bancshares	2,956	128,290
Independent Bank Corp./MI	2,188	52,074	TriState Capital Holdings, Inc.*	3,102	102,986
Independent Bank Group, Inc.	4,233	326,576	Triumph Bancorp, Inc.*	2,524	253,208
International Bancshares Corp.	5,767	248,039	Trustmark Corp.	6,668	209,975
Investors Bancorp, Inc.	24,533	410,682	UMB Financial Corp.	4,696	478,335
Lakeland Bancorp, Inc.	6,561	118,360	United Bankshares, Inc.	14,145	517,990
Lakeland Financial Corp.	2,617	209,910	United Community Banks, Inc.	11,227	434,036
Live Oak Bancshares, Inc.(b)	3,419	218,645	Univest Financial Corp.	3,101	89,867
Macatawa Bank Corp.	2,818	25,869	Valley National Bancorp	42,956	600,095
Mercantile Bank Corp.	1,645	60,651	Veritex Holdings, Inc.	5,102	207,294
Meta Financial Group, Inc.	3,372	186,775	Washington Trust Bancorp, Inc.	1,837	99,694
Metrocity Bankshares, Inc.	2,035	49,471	WesBanco, Inc.	6,582	240,506
Metropolitan Bank Holding Corp.*	1,052	107,567	West Bancorp, Inc.	1,724	49,824
Mid Penn Bancorp, Inc.	1,520	42,545	Westamerica Bancorp	2,794	165,740
Midland States Bancorp, Inc.	2,275	66,794			27,350,594
MidWestOne Financial Group, Inc.	1,524	46,010	Beverages - 0.4%		
MVB Financial Corp.	1,093	42,102	Celsius Holdings, Inc.*	5,782	369,412
National Bank Holdings Corp., Class A	3,118	138,377	Coca-Cola Consolidated, Inc.	505	250,950
NBT Bancorp, Inc.	4,524	173,586	Duckhorn Portfolio, Inc. (The)*	3,846	75,458
Nicolet Bankshares, Inc.*	1,342	127,839	MGP Ingredients, Inc.	1,519	120,928
Northrim Bancorp, Inc.	643	28,800	National Beverage Corp.	2,520	110,905
			Primo Water Corp.	16,865	245,217

UltraPro Russell2000
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Zevia PBC, Class A*(b)	1,099	6,869	Biohaven Pharmaceutical Holding Co. Ltd.*	5,972	708,936
		<u>1,179,739</u>	Biomea Fusion, Inc.*(b)	2,325	14,903
Biotechnology - 6.2%			Bioxcel Therapeutics, Inc.*	1,848	33,837
2seventy bio, Inc.*(b)	2,415	35,839	Black Diamond Therapeutics, Inc.*	2,442	7,668
4D Molecular Therapeutics, Inc.*(b)	2,994	41,018	Bluebird Bio, Inc.*	7,244	43,754
89bio, Inc.*	1,058	4,899	Blueprint Medicines Corp.*(b)	6,273	379,830
ACADIA Pharmaceuticals, Inc.*	12,832	326,061	Bolt Biotherapeutics, Inc.*(b)	2,455	8,568
Acumen Pharmaceuticals, Inc.*	1,077	6,311	Bridgebio Pharma, Inc.*	11,377	88,741
Adagio Therapeutics, Inc.*(b)	2,264	15,146	Brooklyn ImmunoTherapeutics, Inc.*(b)	3,180	7,187
Adicet Bio, Inc.*	2,243	29,338	C4 Therapeutics, Inc.*	4,142	92,905
Adverum Biotechnologies, Inc.*	9,314	12,481	Cardiff Oncology, Inc.*	4,084	10,986
Aeglea BioTherapeutics, Inc.*	4,334	12,005	CareDx, Inc.*	5,425	208,212
Aerovate Therapeutics, Inc.*(b)	1,080	10,562	Caribou Biosciences, Inc.*	2,173	21,687
Affimed NV*	12,447	54,891	Catalyst Pharmaceuticals, Inc.*	10,411	81,206
Agenus, Inc.*	23,502	63,455	Celcuity, Inc.*	1,036	10,464
Agios Pharmaceuticals, Inc.*	5,826	181,363	CellDex Therapeutics, Inc.*	4,931	147,437
Akebia Therapeutics, Inc.*	18,701	40,394	CEL-SCI Corp.*(b)	3,855	22,282
Akero Therapeutics, Inc.*	2,756	48,864	Century Therapeutics, Inc.*(b)	1,267	17,865
Akouos, Inc.*(b)	2,574	13,745	Cerevel Therapeutics Holdings, Inc.*	4,368	115,621
Alaunos Therapeutics, Inc.*(b)	22,476	22,159	ChemoCentryx, Inc.*	5,789	175,638
Albireo Pharma, Inc.*	1,809	60,312	Chimerix, Inc.*	7,826	44,139
Aldeyra Therapeutics, Inc.*	5,204	21,024	Chinook Therapeutics, Inc.*	4,190	53,464
Alector, Inc.*	6,263	99,206	Clene, Inc.*(b)	2,197	6,789
Aligos Therapeutics, Inc.*	2,264	5,479	Clovis Oncology, Inc.*(b)	12,056	24,835
Alkermes plc*	17,207	427,766	Codiak Biosciences, Inc.*	1,705	8,048
Allakos, Inc.*	3,804	21,264	Cogent Biosciences, Inc.*(b)	3,983	23,619
Allogene Therapeutics, Inc.*	7,291	66,713	Coherus Biosciences, Inc.*	6,971	82,188
Allovir, Inc.*	3,150	28,350	Cortexyme, Inc.*(b)	2,139	9,305
Alpine Immune Sciences, Inc.*(b)	1,246	10,267	Crinetics Pharmaceuticals, Inc.*	4,943	98,959
Altimmune, Inc.*	4,457	33,026	Cue Biopharma, Inc.*	3,299	19,134
ALX Oncology Holdings, Inc.*	1,902	34,464	Cullinan Oncology, Inc.*	2,775	39,793
Amicus Therapeutics, Inc.*	28,215	229,670	Curis, Inc.*	9,286	31,108
AnaptysBio, Inc.*	2,068	63,219	Cyteir Therapeutics, Inc.*(b)	897	5,203
Anavex Life Sciences Corp.*	7,197	78,879	Cytokinetics, Inc.*	8,500	300,220
Anika Therapeutics, Inc.*	1,547	50,277	CytomX Therapeutics, Inc.*	6,953	26,630
Annexon, Inc.*	3,342	16,225	Day One Biopharmaceuticals, Inc.*	1,185	16,187
Apellis Pharmaceuticals, Inc.*	7,663	325,907	Deciphera Pharmaceuticals, Inc.*	4,219	32,528
Applied Molecular Transport, Inc.*	2,682	17,621	Denali Therapeutics, Inc.*	9,755	317,623
Applied Therapeutics, Inc.*	1,900	3,572	DermTech, Inc.*(b)	2,603	33,292
AquaBounty Technologies, Inc.*	5,627	8,947	Design Therapeutics, Inc.*	2,851	38,688
Arbutus Biopharma Corp.*(b)	8,615	27,568	Dynavax Technologies Corp.*	11,549	141,591
Arcturus Therapeutics Holdings, Inc.*	2,263	54,244	Dyne Therapeutics, Inc.*(b)	3,221	27,604
Arcus Biosciences, Inc.*	4,806	178,783	Eagle Pharmaceuticals, Inc.*	1,226	58,100
Arcutis Biotherapeutics, Inc.*	2,966	52,795	Editas Medicine, Inc.*	7,332	125,524
Ardelyx, Inc.*	10,360	7,977	Eiger BioPharmaceuticals, Inc.*	3,432	13,728
Arena Pharmaceuticals, Inc.*	6,624	629,081	Eliem Therapeutics, Inc.*	757	6,821
Arrowhead Pharmaceuticals, Inc.*	10,865	478,060	Emergent BioSolutions, Inc.*	5,253	217,369
Atara Biotherapeutics, Inc.*	9,318	119,736	Enanta Pharmaceuticals, Inc.*	2,066	145,488
Athenex, Inc.*	9,272	7,460	Entrada Therapeutics, Inc.*(b)	982	11,912
Athersys, Inc.*(b)	21,959	19,699	Epizyme, Inc.*	9,807	14,612
Atossa Therapeutics, Inc.*(b)	12,544	15,304	Erasca, Inc.*(b)	2,259	28,012
Atreca, Inc., Class A*	2,785	5,013	Evelo Biosciences, Inc.*(b)	3,255	10,172
Aura Biosciences, Inc.*	585	10,472	Exagen, Inc.*	1,106	8,406
Avalo Therapeutics, Inc.*	6,679	4,877	Fate Therapeutics, Inc.*(b)	8,708	300,861
Avid Bioservices, Inc.*	6,475	132,608	FibroGen, Inc.*	9,232	129,894
Avidity Biosciences, Inc.*	4,038	68,484	Finch Therapeutics Group, Inc.*	812	6,796
Avita Medical, Inc.*(b)	2,604	23,957	Foghorn Therapeutics, Inc.*(b)	2,097	20,152
Avrobio, Inc.*	4,062	5,890	Forma Therapeutics Holdings, Inc.*	3,643	35,920
Beam Therapeutics, Inc.*	5,488	429,985	Forte Biosciences, Inc.*	1,210	1,525
Beyondspring, Inc.*(b)	2,402	5,789	Fortress Biotech, Inc.*	7,981	12,849
BioAtla, Inc.*	1,666	10,796	Frequency Therapeutics, Inc.*	3,429	9,738
BioCryst Pharmaceuticals, Inc.*	19,292	320,440			

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
G1 Therapeutics, Inc.*(b)	4,249	45,082	Mersana Therapeutics, Inc.*	7,673	33,684
Gemini Therapeutics, Inc.*	2,348	3,193	MiMedx Group, Inc.*	11,912	60,156
Generation Bio Co.*	4,698	24,054	MiNK Therapeutics, Inc.*(b)	208	618
Geron Corp.*	32,678	35,619	Mirum Pharmaceuticals, Inc.*	385	9,124
Global Blood Therapeutics, Inc.*	6,642	200,588	Molecular Templates, Inc.*	3,965	9,318
Gossamer Bio, Inc.*	6,668	60,212	Monte Rosa Therapeutics, Inc.*(b)	1,291	18,513
Graphite Bio, Inc.*	1,743	16,036	Morphic Holding, Inc.*	2,269	90,442
Greenwich Lifesciences, Inc.*(b)	439	8,556	Mustang Bio, Inc.*	7,808	6,788
Gritstone bio, Inc.*	4,582	23,368	Myriad Genetics, Inc.*	8,481	206,767
GT Biopharma, Inc.*(b)	1,903	6,052	Neoleukin Therapeutics, Inc.*	3,775	9,739
Halozyme Therapeutics, Inc.*	14,847	526,623	NexImmune, Inc.*	1,893	4,695
Harpoon Therapeutics, Inc.*	2,006	8,225	Nkarta, Inc.*(b)	1,514	13,717
Heron Therapeutics, Inc.*	9,906	70,333	Nurix Therapeutics, Inc.*	3,358	54,299
Homology Medicines, Inc.*	4,498	15,698	Nuvalent, Inc., Class A*(b)	1,148	17,163
Hookipa Pharma, Inc.*(b)	2,059	4,942	Ocugen, Inc.*(b)	19,798	69,689
Humanigen, Inc.*	5,231	10,619	Olema Pharmaceuticals, Inc.*	2,702	12,645
iBio, Inc.*(b)	23,171	7,415	Omega Therapeutics, Inc.*	811	9,627
Icosavax, Inc.*(b)	1,504	26,200	Oncocyte Corp.*	6,451	9,418
Ideaya Biosciences, Inc.*	3,512	46,358	Oncorus, Inc.*	2,200	4,642
IGM Biosciences, Inc.*	879	14,662	Oncternal Therapeutics, Inc.*(b)	4,745	8,683
Imago Biosciences, Inc.*	1,045	24,610	OPKO Health, Inc.*	42,844	134,102
Immuneering Corp., Class A*	900	6,723	Organogenesis Holdings, Inc.*	4,090	30,430
Immunic, Inc.*(b)	2,006	23,370	ORIC Pharmaceuticals, Inc.*	3,391	26,314
ImmunityBio, Inc.*(b)	7,324	50,096	Outlook Therapeutics, Inc.*	9,548	15,563
ImmunoGen, Inc.*	21,208	119,613	Oyster Point Pharma, Inc.*(b)	1,190	11,852
Immunovant, Inc.*	4,299	23,988	Passage Bio, Inc.*	3,976	13,200
Impel Neuropharma, Inc.*(b)	577	4,166	PMV Pharmaceuticals, Inc.*	2,813	44,558
Infinity Pharmaceuticals, Inc.*	9,384	10,322	Portage Biotech, Inc.*(b)	535	4,253
Inhibrx, Inc.*	2,992	64,328	Poseida Therapeutics, Inc.*	3,083	11,253
Inovio Pharmaceuticals, Inc.*(b)	22,169	71,828	Praxis Precision Medicines, Inc.*(b)	3,571	46,780
Inozyme Pharma, Inc.*(b)	1,542	8,897	Precigen, Inc.*(b)	10,170	22,882
Insmed, Inc.*	12,662	302,622	Precision BioSciences, Inc.*	5,419	23,031
Instil Bio, Inc.*(b)	5,797	62,202	Prelude Therapeutics, Inc.*(b)	1,161	10,252
Intellia Therapeutics, Inc.*	7,480	739,398	Prometheus Biosciences, Inc.*	3,214	139,938
Intercept Pharmaceuticals, Inc.*(b)	2,677	38,174	Protagonist Therapeutics, Inc.*	4,795	116,423
Invitae Corp.*	21,488	231,856	Prothena Corp. plc*	3,877	134,144
Ironwood Pharmaceuticals, Inc.*	15,739	169,352	PTC Therapeutics, Inc.*	7,448	261,574
iTeos Therapeutics, Inc.*	2,166	78,258	Puma Biotechnology, Inc.*	3,462	7,963
IVERIC bio, Inc.*	12,335	197,853	Pyxis Oncology, Inc.*	1,140	6,931
Janux Therapeutics, Inc.*(b)	1,420	24,538	Radius Health, Inc.*	5,020	41,766
Jounce Therapeutics, Inc.*	3,535	26,371	Rallybio Corp.*(b)	772	8,484
KalVista Pharmaceuticals, Inc.*	2,397	38,472	RAPT Therapeutics, Inc.*	2,284	45,680
Karuna Therapeutics, Inc.*	2,381	250,005	Recursion Pharmaceuticals, Inc., Class A*(b)	12,358	135,320
Karyopharm Therapeutics, Inc.*	7,719	79,737	REGENXBIO, Inc.*	4,232	110,921
Keros Therapeutics, Inc.*	1,675	89,947	Relay Therapeutics, Inc.*	7,501	180,849
Kezar Life Sciences, Inc.*	3,750	55,688	Reneo Pharmaceuticals, Inc.*	933	4,497
Kiniksa Pharmaceuticals Ltd., Class A*	3,127	32,020	Replimune Group, Inc.*	3,188	51,136
Kinnate Biopharma, Inc.*(b)	2,759	21,465	REVOLUTION Medicines, Inc.*	6,368	120,483
Kodiak Sciences, Inc.*	3,590	31,018	Rhythm Pharmaceuticals, Inc.*	4,723	35,989
Kronos Bio, Inc.*	4,162	31,340	Rigel Pharmaceuticals, Inc.*	18,318	45,978
Krystal Biotech, Inc.*	1,924	122,270	Rocket Pharmaceuticals, Inc.*	4,421	78,738
Kura Oncology, Inc.*	6,814	108,138	Rubius Therapeutics, Inc.*	4,925	24,576
Kymera Therapeutics, Inc.*	3,684	146,476	Sana Biotechnology, Inc.*	9,258	59,807
Lexicon Pharmaceuticals, Inc.*	7,505	15,535	Sangamo Therapeutics, Inc.*	12,732	74,482
Ligand Pharmaceuticals, Inc.*	1,616	163,572	Scholar Rock Holding Corp.*	3,027	52,670
Lineage Cell Therapeutics, Inc.*(b)	13,447	18,960	Selecta Biosciences, Inc.*	9,868	18,256
Lyell Immunopharma, Inc.*(b)	2,534	18,346	Sensei Biotherapeutics, Inc.*(b)	2,241	8,090
MacroGenics, Inc.*	6,437	60,186	Sera Prognostics, Inc., Class A*	487	2,610
Madrigal Pharmaceuticals, Inc.*	1,263	117,270	Seres Therapeutics, Inc.*	7,463	59,704
Magenta Therapeutics, Inc.*	3,208	10,105	Sesen Bio, Inc.*(b)	21,585	13,691
MannKind Corp.*	26,475	69,365	Shattuck Labs, Inc.*	2,852	14,260
MEI Pharma, Inc.*	11,624	25,108	Sigilon Therapeutics, Inc.*	1,630	2,363
MeiraGTx Holdings plc*(b)	3,194	45,770			

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Silverback Therapeutics, Inc.*	2,198	9,451	Resideo Technologies, Inc.*	15,506	399,124
Solid Biosciences, Inc.*	6,393	5,208	Simpson Manufacturing Co., Inc.	4,672	553,679
Sorrento Therapeutics, Inc.*(b)	32,031	81,038	UFP Industries, Inc.	6,457	553,688
Spectrum Pharmaceuticals, Inc.*	17,482	11,888	View, Inc.*(b)	14,959	36,201
Spero Therapeutics, Inc.*	2,594	24,902	Zurn Water Solutions Corp.	13,013	423,183
SpringWorks Therapeutics, Inc.*	3,131	177,183			3,836,813
Spruce Biosciences, Inc.*	932	2,116			
SQZ Biotechnologies Co.*(b)	2,441	12,864	Capital Markets - 1.4%		
Stoke Therapeutics, Inc.*	2,046	39,897	Artisan Partners Asset Management, Inc., Class A	6,276	239,178
Summit Therapeutics, Inc.*(b)	2,825	7,740	AssetMark Financial Holdings, Inc.*	1,951	45,829
Surface Oncology, Inc.*	3,785	13,626	Associated Capital Group, Inc., Class A	181	7,083
Sutro Biopharma, Inc.*	4,649	41,469	B Riley Financial, Inc.	2,170	129,224
Syndax Pharmaceuticals, Inc.*	4,820	75,144	BGC Partners, Inc., Class A	33,920	155,354
Syros Pharmaceuticals, Inc.*	6,173	7,963	Blucora, Inc.*	5,212	103,719
Talaris Therapeutics, Inc.*(b)	2,285	16,018	BrightSphere Investment Group, Inc.	6,220	148,471
Taysha Gene Therapies, Inc.*(b)	2,428	15,466	Cohen & Steers, Inc.	2,666	216,639
TCR2 Therapeutics, Inc.*	3,270	8,862	Cowen, Inc., Class A(b)	2,828	83,850
Tenaya Therapeutics, Inc.*(b)	1,494	17,420	Diamond Hill Investment Group, Inc.	326	63,205
TG Therapeutics, Inc.*	13,887	137,065	Donnelley Financial Solutions, Inc.*	3,163	101,532
Tonix Pharmaceuticals Holding Corp.*(b)	47,536	8,789	Federated Hermes, Inc.	9,984	326,177
Traverse Therapeutics, Inc.*	6,331	172,583	Focus Financial Partners, Inc., Class A*	6,390	319,756
Trevena, Inc.*(b)	17,535	8,024	GAMCO Investors, Inc., Class A	545	11,728
Turning Point Therapeutics, Inc.*	4,931	156,115	GCM Grosvenor, Inc., Class A(b)	4,766	47,612
Twist Bioscience Corp.*	5,061	283,112	Greenhill & Co., Inc.	1,493	26,396
Tyra Biosciences, Inc.*(b)	1,303	15,441	Hamilton Lane, Inc., Class A	3,740	292,094
UroGen Pharma Ltd.*(b)	2,091	12,546	Houlihan Lokey, Inc.	5,478	563,467
Vanda Pharmaceuticals, Inc.*	5,875	66,740	Moelis & Co., Class A	6,560	316,258
Vaxart, Inc.*(b)	13,124	66,670	Open Lending Corp., Class A*	11,183	232,942
Vaxcyte, Inc.*	4,332	100,372	Oppenheimer Holdings, Inc., Class A	991	42,801
VBI Vaccines, Inc.*	20,208	30,110	Piper Sandler Cos.	1,876	277,667
Vera Therapeutics, Inc.*(b)	1,061	24,626	PJT Partners, Inc., Class A	2,542	162,230
Veracyte, Inc.*	7,235	201,133	Pzena Investment Management, Inc., Class A	1,785	16,476
Verastem, Inc.*	18,482	22,178	Sculptor Capital Management, Inc.	2,377	30,449
Vericel Corp.*	4,987	205,514	StepStone Group, Inc., Class A	4,337	149,757
Verve Therapeutics, Inc.*(b)	1,695	55,342	StoneX Group, Inc.*	1,800	135,810
Viking Therapeutics, Inc.*	7,333	24,566	Value Line, Inc.(b)	106	6,255
Vincerx Pharma, Inc.*(b)	1,762	8,933	Virtus Investment Partners, Inc.	782	188,165
Vir Biotechnology, Inc.*	6,445	162,350	WisdomTree Investments, Inc.	14,442	81,308
Viracta Therapeutics, Inc.*(b)	3,888	10,614			4,521,432
VistaGen Therapeutics, Inc.*	20,804	29,126	Chemicals - 1.7%		
Vor BioPharma, Inc.*	2,034	18,367	AdvanSix, Inc.	2,928	117,296
Werewolf Therapeutics, Inc.*(b)	2,831	20,270	American Vanguard Corp.	3,146	47,410
XBioTech, Inc.(b)	1,632	16,092	Amyris, Inc.*(b)	18,961	86,462
Xencor, Inc.*	6,063	189,833	Avient Corp.	9,763	511,484
Xilio Therapeutics, Inc.*	795	9,365	Balchem Corp.	3,459	478,518
XOMA Corp.*(b)	646	14,167	Cabot Corp.	6,018	440,277
Y-mAbs Therapeutics, Inc.*	3,747	34,135	Chase Corp.	797	73,189
Zentalis Pharmaceuticals, Inc.*	3,909	195,020	Danimer Scientific, Inc.*(b)	9,710	38,646
		20,618,456	Ecovyst, Inc.	5,507	60,191
			Ferro Corp.*	8,810	191,441
Building Products - 1.1%			FutureFuel Corp.	2,771	20,395
AAON, Inc.	4,498	263,403	GCP Applied Technologies, Inc.*	5,277	166,648
American Woodmark Corp.*	1,774	95,051	Hawkins, Inc.	2,061	93,281
Apogee Enterprises, Inc.	2,665	120,111	HB Fuller Co.	5,593	382,393
Caesarstone Ltd.	2,424	29,064	Ingevity Corp.*	4,262	290,796
Cornerstone Building Brands, Inc.*	5,870	129,610	Innospec, Inc.	2,630	251,165
CSW Industrials, Inc.	1,594	191,806			
Gibraltar Industries, Inc.*	3,520	170,086			
Griffon Corp.	4,983	114,858			
Insteel Industries, Inc.	1,999	74,183			
JELD-WEN Holding, Inc.*	9,811	226,438			
Masonite International Corp.*	2,554	240,919			
PGT Innovations, Inc.*	6,181	132,953			
Quanex Building Products Corp.	3,607	82,456			

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Intrepid Potash, Inc.*	1,068	60,759	Cambium Networks Corp.*	1,155	32,121
Koppers Holdings, Inc.*	2,227	63,759	Casa Systems, Inc.*	3,407	14,173
Kraton Corp.*	3,370	155,525	Clearfield, Inc.*	1,221	78,278
Kronos Worldwide, Inc.	2,388	35,175	Comtech Telecommunications Corp.	2,765	56,904
Livent Corp.*	17,375	409,181	Digi International, Inc.*	3,621	72,710
Marrone Bio Innovations, Inc.*	10,855	7,482	DZS, Inc.*	1,828	26,488
Minerals Technologies, Inc.	3,560	249,164	EMCORE Corp.*	3,916	15,194
Orion Engineered Carbons SA	6,499	100,994	Extreme Networks, Inc.*	13,620	156,494
PureCycle Technologies, Inc.*(b)	5,725	39,846	Harmonic, Inc.*	9,715	90,447
Quaker Chemical Corp.(b)	1,446	268,392	Infinera Corp.*	19,617	181,065
Rayonier Advanced Materials, Inc.*	6,625	38,889	Inseego Corp.*(b)	9,137	43,035
Sensient Technologies Corp.	4,537	372,624	KVH Industries, Inc.*	1,625	14,007
Stepan Co.	2,311	239,466	NETGEAR, Inc.*	3,104	82,597
Tredegar Corp.	2,810	32,343	NetScout Systems, Inc.*	7,526	234,284
Trinseo plc	4,174	216,881	Plantronics, Inc.*(b)	4,525	127,469
Tronox Holdings plc, Class A	12,290	249,487	Ribbon Communications, Inc.*	7,541	22,925
Valhi, Inc.	259	6,597	Viavi Solutions, Inc.*	25,680	421,152
Zymergen, Inc.*(b)	8,596	32,923			2,157,403
		5,829,079			
Commercial Services & Supplies - 1.5%			Construction & Engineering - 1.3%		
ABM Industries, Inc.	7,226	323,942	Ameresco, Inc., Class A*	3,315	212,989
ACCO Brands Corp.	9,993	85,940	API Group Corp.*	21,639	466,753
Aris Water Solution, Inc., Class A	2,087	30,491	Arcosa, Inc.	5,197	273,726
Brady Corp., Class A	5,054	232,888	Argan, Inc.	1,599	62,185
BrightView Holdings, Inc.*	4,390	59,309	Comfort Systems USA, Inc.	3,823	328,702
Brink's Co. (The)	5,155	361,159	Concrete Pumping Holdings, Inc.*(b)	2,767	20,587
Casella Waste Systems, Inc., Class A*		397,886	Construction Partners, Inc., Class A*	3,123	83,571
CECO Environmental Corp.*	3,335	17,942	Dycom Industries, Inc.*	3,157	274,848
Cimpress plc*	1,885	118,736	EMCOR Group, Inc.	5,716	660,427
CompX International, Inc.	172	3,801	Fluor Corp.*(b)	15,231	329,903
CoreCivic, Inc., REIT*	12,864	117,184	Granite Construction, Inc.	4,906	148,505
Deluxe Corp.	4,517	140,524	Great Lakes Dredge & Dock Corp.*	6,927	97,740
Ennis, Inc.	2,737	51,401	IES Holdings, Inc.*	929	39,055
GEO Group, Inc. (The), REIT*	12,634	75,299	Infrastructure and Energy Alternatives, Inc.*	2,941	31,998
Harsco Corp.*	8,409	100,151	INNOVATE Corp.*	5,077	16,906
Healthcare Services Group, Inc.	8,038	127,161	Matrix Service Co.*	2,794	19,390
Heritage-Crystal Clean, Inc.*	1,677	47,023	MYR Group, Inc.*	1,769	158,768
HNI Corp.	4,668	189,941	Northwest Pipe Co.*	1,038	29,583
Interface, Inc.(b)	6,233	81,341	NV5 Global, Inc.*	1,416	151,866
KAR Auction Services, Inc.*	12,970	239,426	Primoris Services Corp.	5,735	151,232
Kimball International, Inc., Class B	3,873	35,903	Sterling Construction Co., Inc.*	2,984	88,118
Matthews International Corp., Class A	3,317	110,058	Tutor Perini Corp.*	4,425	43,365
MillerKnoll, Inc.	7,975	310,068	WillScot Mobile Mini Holdings Corp.*	22,680	805,820
Montrose Environmental Group, Inc.*	2,808	123,861			4,496,037
NL Industries, Inc.	898	5,729	Construction Materials - 0.2%		
Pitney Bowes, Inc.	18,860	93,923	Forterra, Inc.*	3,121	73,531
SP Plus Corp.*	2,481	74,058	Summit Materials, Inc., Class A*	12,734	397,555
Steelcase, Inc., Class A	9,325	113,485	United States Lime & Minerals, Inc.	221	25,974
Team, Inc.*	2,824	2,667			497,060
Tetra Tech, Inc.	5,782	918,008	Consumer Finance - 0.7%		
UniFirst Corp.	1,616	292,900	Atlanticus Holdings Corp.*	528	28,127
US Ecology, Inc.*	3,378	160,252	Curo Group Holdings Corp.	2,195	29,347
Viad Corp.*	2,177	76,065	Encore Capital Group, Inc.*	3,128	206,417
VSE Corp.	1,135	54,083	Enova International, Inc.*	3,900	159,003
		5,172,605	EZCORP, Inc., Class A*	5,285	31,657
Communications Equipment - 0.6%			FirstCash Holdings, Inc.	4,259	306,818
ADTRAN, Inc.	5,171	106,471	Green Dot Corp., Class A*	5,735	164,308
Aviat Networks, Inc.*	1,172	33,168	LendingClub Corp.*	10,627	197,450
CalAmp Corp.*	3,809	26,891			
Calix, Inc.*	5,917	321,530			

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LendingTree, Inc.*	1,247	150,899	IDT Corp., Class B*	2,147	77,421
Navient Corp.	16,969	298,824	Iridium Communications, Inc.*	12,670	501,605
Nelnet, Inc., Class A	1,821	146,681	Liberty Latin America Ltd., Class A*	4,347	43,687
Oportun Financial Corp.*	2,268	37,059	Liberty Latin America Ltd., Class C*	16,574	167,232
PRA Group, Inc.*	4,636	206,905	Ooma, Inc.*	2,361	39,476
PROG Holdings, Inc.*	6,995	214,327	Radius Global Infrastructure, Inc.*	6,322	81,301
Regional Management Corp.	822	42,193	Telesat Corp.*(b)	1,376	28,525
World Acceptance Corp.*	463	90,966			<u>1,641,021</u>
		<u>2,310,981</u>			
Containers & Packaging - 0.2%			Electric Utilities - 0.5%		
Greif, Inc., Class A	2,766	159,017	ALLETE, Inc.	5,630	354,352
Greif, Inc., Class B	636	36,201	MGE Energy, Inc.	3,906	281,310
Myers Industries, Inc.	3,873	64,369	Otter Tail Corp.	4,413	272,988
O-I Glass, Inc.*	16,929	216,353	PNM Resources, Inc.	9,182	414,751
Pactiv Evergreen, Inc.	4,612	44,368	Portland General Electric Co.	9,653	490,083
Ranpak Holdings Corp.*	4,027	97,453	Via Renewables, Inc.(b)	1,285	14,328
TriMas Corp.	4,634	150,651			<u>1,827,812</u>
UFP Technologies, Inc.*	743	51,371			
		<u>819,783</u>	Electrical Equipment - 0.9%		
Distributors - 0.0%(d)			Advent Technologies Holdings, Inc.*	1,684	4,362
Funko, Inc., Class A*(b)	2,882	50,320	Allied Motion Technologies, Inc.	1,248	43,455
Greenlane Holdings, Inc., Class A*	1,771	956	American Superconductor Corp.*	2,962	25,147
		<u>51,276</u>	Array Technologies, Inc.*	13,705	154,044
Diversified Consumer Services - 0.6%			Atkore, Inc.*	4,946	503,058
2U, Inc.*	7,794	81,837	AZZ, Inc.	2,666	131,247
Adtalem Global Education, Inc.*	5,308	110,300	Babcock & Wilcox Enterprises, Inc.*	5,951	41,716
American Public Education, Inc.*	1,996	39,840	Beam Global*(b)	942	13,668
Carriage Services, Inc.	1,649	81,147	Blink Charging Co.*(b)	3,915	96,231
Coursera, Inc.*	7,843	159,448	Bloom Energy Corp., Class A*(b)	15,254	338,639
European Wax Center, Inc., Class A*(b)	1,420	35,316	Encore Wire Corp.	2,118	246,578
Graham Holdings Co., Class B	410	246,463	EnerSys	4,599	334,485
Houghton Mifflin Harcourt Co.*	13,634	285,632	Eos Energy Enterprises, Inc.*(b)	4,772	13,839
Laureate Education, Inc., Class A	10,647	115,414	FTC Solar, Inc.*	2,039	9,604
OneSpaWorld Holdings Ltd.*(b)	5,736	59,310	FuelCell Energy, Inc.*(b)	39,647	237,882
Perdoceo Education Corp.*	7,546	79,007	GrafTech International Ltd.	21,500	216,720
PowerSchool Holdings, Inc., Class A*	5,765	90,799	Powell Industries, Inc.	977	20,654
Regis Corp.*(b)	4,579	8,288	Preformed Line Products Co.	316	17,617
StoneMor, Inc.*(b)	3,450	8,970	Romeo Power, Inc.*(b)	13,868	25,378
Strategic Education, Inc.	2,615	154,337	Stem, Inc.*	12,227	116,401
Stride, Inc.*	4,447	149,330	Thermon Group Holdings, Inc.*	3,534	60,502
Udemy, Inc.*(b)	1,491	19,666	TPI Composites, Inc.*	3,887	52,552
Vivint Smart Home, Inc.*	9,825	70,642	Vicor Corp.*	2,262	169,130
WW International, Inc.*	5,647	57,543			<u>2,872,909</u>
		<u>1,853,289</u>	Electronic Equipment, Instruments & Components - 2.0%		
Diversified Financial Services - 0.1%			908 Devices, Inc.*	2,001	33,277
Alerus Financial Corp.	1,615	46,431	Advanced Energy Industries, Inc.	4,046	347,349
A-Mark Precious Metals, Inc.	961	68,904	Aeva Technologies, Inc.*	11,331	47,590
Banco Latinoamericano de Comercio Exterior SA, Class E	3,323	51,341	Akoustis Technologies, Inc.*	5,240	33,012
Cannae Holdings, Inc.*	9,085	243,932	Arlo Technologies, Inc.*	9,053	84,012
		<u>410,608</u>	Badger Meter, Inc.	3,133	311,452
Diversified Telecommunication Services - 0.5%			Belden, Inc.	4,744	267,324
Anterix, Inc.*	1,248	66,493	Benchmark Electronics, Inc.	3,775	98,678
ATN International, Inc.	1,191	39,696	CTS Corp.	3,422	129,831
Bandwidth, Inc., Class A*(b)	2,477	75,672	Daktronics, Inc.*	3,938	18,154
Cogent Communications Holdings, Inc.	4,574	289,992	ePlus, Inc.*	2,854	133,853
Consolidated Communications Holdings, Inc.*	7,819	55,671	Fabrinet*	3,965	397,015
EchoStar Corp., Class A*	4,003	97,433	FARO Technologies, Inc.*	1,949	106,688
Globalstar, Inc.*(b)	65,099	76,817	Identiv, Inc.*	2,306	48,334
			II-VI, Inc.*(b)	11,367	789,552
			Insight Enterprises, Inc.*	3,699	384,696
			Iteris, Inc.*	4,542	14,943

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Itron, Inc.*	4,852	231,295	Liberty Media Corp.-Liberty		
Kimball Electronics, Inc.*	2,580	44,479	Braves, Class A*	1,075	27,552
Knowles Corp.*	9,553	208,064	Liberty Media Corp.-Liberty		
Luna Innovations, Inc.*	3,310	22,607	Braves, Class C*	3,918	96,775
Methode Electronics, Inc.	4,093	186,805	Lions Gate Entertainment Corp.,		
MicroVision, Inc.*(b)	17,624	70,672	Class A*	6,246	95,939
Napco Security Technologies, Inc.*	3,109	63,392	Lions Gate Entertainment Corp.,		
nLight, Inc.*	4,680	76,284	Class B*	12,664	180,462
Novanta, Inc.*	3,784	517,008	LiveOne, Inc.*(b)	6,323	5,409
OSI Systems, Inc.*	1,817	146,577	Madison Square Garden		
Ouster, Inc.*(b)	16,794	56,764	Entertainment Corp.*(b)	2,801	219,486
PAR Technology Corp.*	2,714	113,825	Marcus Corp. (The)*(b)	2,449	44,523
PC Connection, Inc.	1,188	57,963			<u>2,052,119</u>
Plexus Corp.*	2,999	244,329	Equity Real Estate Investment Trusts (REITs) - 5.7%		
Rogers Corp.*	2,006	547,638	Acadia Realty Trust	9,313	199,671
Sanmina Corp.*	6,812	270,981	Agree Realty Corp.	7,382	473,555
ScanSource, Inc.*	2,699	85,234	Alexander & Baldwin, Inc.	7,771	174,304
TTM Technologies, Inc.*	11,184	140,583	Alexander's, Inc.	229	58,033
Velodyne Lidar, Inc.*(b)	8,104	29,904	American Assets Trust, Inc.	5,357	195,852
Vishay Intertechnology, Inc.	14,298	274,379	Apartment Investment and		
Vishay Precision Group, Inc.*	1,334	41,901	Management Co., Class A*	16,210	115,739
		<u>6,676,444</u>	Apple Hospitality REIT, Inc.	22,992	406,728
Energy Equipment & Services - 1.0%			Armada Hoffler Properties, Inc.	6,476	95,068
Archrock, Inc.	14,470	120,825	Ashford Hospitality Trust, Inc.*(b)	1,826	15,722
Aspen Aerogels, Inc.*	2,365	70,004	Braemar Hotels & Resorts, Inc.*	6,126	36,511
Bristow Group, Inc.*	2,537	84,076	Brandywine Realty Trust	18,215	242,806
Cactus, Inc., Class A	5,957	301,782	Broadstone Net Lease, Inc.	16,879	365,599
ChampionX Corp.*	21,750	465,668	BRT Apartments Corp.	1,220	26,852
DMC Global, Inc.*	1,994	58,624	CareTrust REIT, Inc.	10,351	181,143
Dril-Quip, Inc.*	3,765	108,583	CatchMark Timber Trust, Inc.,		
Expro Group Holdings NV*	4,983	80,176	Class A	5,245	40,177
FTS International, Inc., Class A*	953	25,226	Centerspace REIT	1,531	143,899
Helix Energy Solutions Group,			Chatham Lodging Trust*	5,127	70,496
Inc.*	15,349	62,163	City Office REIT, Inc.	4,581	78,885
Helmerich & Payne, Inc.	11,292	409,109	Clipper Realty, Inc.	1,308	12,452
Liberty Oilfield Services, Inc.,			Community Healthcare Trust, Inc.	2,561	106,794
Class A*	9,755	121,742	CorePoint Lodging, Inc.*	4,218	67,361
Nabors Industries Ltd.*	758	95,159	Corporate Office Properties Trust	12,114	317,508
National Energy Services Reunited			CTO Realty Growth, Inc.	626	39,244
Corp.*	4,071	36,273	DiamondRock Hospitality Co.*	22,432	214,226
Newpark Resources, Inc.*	9,684	36,509	DigitalBridge Group, Inc.*	51,996	376,971
NexTier Oilfield Solutions, Inc.*	18,548	147,642	Diversified Healthcare Trust	25,450	73,296
Oceaneering International, Inc.*	10,682	156,384	Easterly Government Properties,		
Oil States International, Inc.*	6,499	33,990	Inc.	9,287	193,355
Patterson-UTI Energy, Inc.	20,005	288,672	EastGroup Properties, Inc.	4,335	826,945
ProPetro Holding Corp.*	9,253	118,161	Empire State Realty Trust, Inc.,		
RPC, Inc.*	7,246	63,547	Class A	15,336	145,079
Select Energy Services, Inc., Class			Equity Commonwealth*	12,577	334,171
A*	6,748	55,873	Essential Properties Realty Trust,		
Solaris Oilfield Infrastructure, Inc.,			Inc.	12,989	328,362
Class A	3,353	34,871	Farmland Partners, Inc.	3,067	35,792
TETRA Technologies, Inc.*	13,158	42,106	Four Corners Property Trust, Inc.	8,286	218,585
Tidewater, Inc.*	4,400	65,164	Franklin Street Properties Corp.	10,891	62,950
US Silica Holdings, Inc.*	7,884	114,003	Getty Realty Corp.	4,368	120,338
		<u>3,196,332</u>	Gladstone Commercial Corp.	3,963	83,976
Entertainment - 0.6%			Gladstone Land Corp.	3,358	100,371
AMC Entertainment Holdings, Inc.,			Global Medical REIT, Inc.	6,421	100,810
Class A*(b)	55,389	1,044,636	Global Net Lease, Inc.	11,185	158,939
Chicken Soup For The Soul			Healthcare Realty Trust, Inc.	15,818	412,533
Entertainment, Inc.*(b)	819	7,944	Hersha Hospitality Trust*	3,464	31,973
Cinemark Holdings, Inc.*	11,589	203,271	Independence Realty Trust, Inc.	11,273	284,869
CuriosityStream, Inc.*(b)	2,790	10,211	Indus Realty Trust, Inc.	617	46,978
Eros STX Global Corp.*(b)	1,703	5,397	Industrial Logistics Properties Trust	6,968	155,874
IMAX Corp.*	5,344	110,514			

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Innovative Industrial Properties, Inc.	2,542	479,065	MedAvail Holdings, Inc.*(b)	1,288	1,546
iStar, Inc.	7,199	180,839	Natural Grocers by Vitamin Cottage, Inc.	989	16,783
Kite Realty Group Trust	23,306	511,101	Performance Food Group Co.*	16,257	911,042
LTC Properties, Inc.	4,176	141,274	PriceSmart, Inc.	2,511	182,600
LXP Industrial Trust	29,973	463,383	Rite Aid Corp.*(b)	5,967	54,658
Macerich Co. (The)	22,935	350,906	SpartanNash Co.	3,838	108,001
National Health Investors, Inc.	4,693	250,184	Sprouts Farmers Market, Inc.*	12,097	344,523
National Storage Affiliates Trust	8,713	507,707	United Natural Foods, Inc.*	5,985	240,777
Necessity Retail REIT, Inc. (The)	13,313	93,724	Village Super Market, Inc., Class A	912	20,775
NETSTREIT Corp.(b)	4,256	94,228	Weis Markets, Inc.	1,763	108,724
NexPoint Residential Trust, Inc.	2,387	202,823			3,326,420
Office Properties Income Trust	5,133	128,582	Food Products - 0.9%		
One Liberty Properties, Inc.(b)	1,728	50,216	AppHarvest, Inc.*(b)	7,482	28,581
Outfront Media, Inc.	15,603	416,600	B&G Foods, Inc.(b)	6,868	203,293
Paramount Group, Inc.	20,022	224,046	Calavo Growers, Inc.	1,837	78,422
Pebblebrook Hotel Trust	13,928	313,519	Cal-Maine Foods, Inc.	4,378	193,814
Phillips Edison & Co., Inc.	2,009	64,931	Fresh Del Monte Produce, Inc.	3,598	93,116
Physicians Realty Trust	23,644	384,451	Hostess Brands, Inc.*	14,819	319,201
Piedmont Office Realty Trust, Inc., Class A	13,301	226,649	J & J Snack Foods Corp.	1,582	259,005
Plymouth Industrial REIT, Inc.	3,353	87,446	John B Sanfilippo & Son, Inc.	951	75,624
Postal Realty Trust, Inc., Class A(b)	1,323	23,086	Laird Superfood, Inc.*(b)	672	4,133
PotlatchDeltic Corp.	7,084	388,912	Lancaster Colony Corp.	2,035	342,307
Preferred Apartment Communities, Inc., Class A	5,590	141,203	Landec Corp.*	2,804	32,302
PS Business Parks, Inc.	2,156	343,429	Limoneira Co.	1,681	24,543
Retail Opportunity Investments Corp.	12,747	231,486	Mission Produce, Inc.*	3,975	51,595
Retail Value, Inc.	1,869	5,794	Sanderson Farms, Inc.	2,178	388,969
RLJ Lodging Trust	17,737	248,141	Seneca Foods Corp., Class A*	658	32,736
RPT Realty	8,979	116,278	Simply Good Foods Co. (The)*	9,130	361,822
Ryman Hospitality Properties, Inc.*	5,768	508,218	Sovos Brands, Inc.*	2,758	33,482
Sabra Health Care REIT, Inc.	24,493	328,941	Tattooed Chef, Inc.*(b)	5,073	61,586
Safehold, Inc.	2,229	136,771	Tootsie Roll Industries, Inc.	1,640	55,350
Saul Centers, Inc.	1,270	58,458	TreeHouse Foods, Inc.*(b)	5,576	218,858
Seritage Growth Properties, Class A*(b)	4,006	40,821	Utz Brands, Inc.(b)	6,331	96,548
Service Properties Trust	17,600	151,888	Vita Coco Co., Inc. (The)*(b)	1,183	13,711
SITE Centers Corp.	18,582	288,950	Vital Farms, Inc.*	2,633	37,520
STAG Industrial, Inc.	18,915	736,928	Whole Earth Brands, Inc.*	4,007	38,026
Summit Hotel Properties, Inc.*	11,125	110,026			3,044,544
Sunstone Hotel Investors, Inc.*	23,349	247,032	Gas Utilities - 0.9%		
Tanger Factory Outlet Centers, Inc.	10,971	182,996	Brookfield Infrastructure Corp., Class A(b)	6,621	466,383
Terreno Realty Corp.	7,908	543,991	Chesapeake Utilities Corp.	1,847	245,559
UMH Properties, Inc.	4,550	104,923	New Jersey Resources Corp.	10,362	451,990
Uniti Group, Inc.(b)	21,097	273,628	Northwest Natural Holding Co.	3,277	170,437
Universal Health Realty Income Trust	1,375	78,526	ONE Gas, Inc.	5,650	469,459
Urban Edge Properties	12,417	226,238	South Jersey Industries, Inc.	11,048	374,859
Urstadt Biddle Properties, Inc., Class A	3,192	60,105	Southwest Gas Holdings, Inc.	6,480	459,691
Veris Residential, Inc.*	9,420	159,198	Spire, Inc.	5,439	365,011
Washington REIT	9,081	212,132			3,003,389
Whitestone REIT	4,930	58,075	Health Care Equipment & Supplies - 2.9%		
Xenia Hotels & Resorts, Inc.*	12,220	226,559	Accelerate Diagnostics, Inc.*(b)	3,538	10,048
		19,175,199	Accuray, Inc.*	9,664	33,534
Food & Staples Retailing - 1.0%			Acutus Medical, Inc.*(b)	2,050	3,342
Andersons, Inc. (The)	3,374	153,854	Alphatec Holdings, Inc.*	7,580	83,532
BJ's Wholesale Club Holdings, Inc.*	14,699	924,126	AngioDynamics, Inc.*	4,022	94,638
Chefs' Warehouse, Inc. (The)*	3,374	110,836	Apyx Medical Corp.*	3,343	33,831
HF Foods Group, Inc.*	3,883	24,269	Artivion, Inc.*	4,077	79,705
Ingles Markets, Inc., Class A	1,507	123,906	Asensus Surgical, Inc.*(b)	25,089	19,319
			Aspira Women's Health, Inc.*(b)	7,796	8,498
			AtriCure, Inc.*	4,803	333,568
			Atrion Corp.	149	106,604
			Avanos Medical, Inc.*	5,160	182,612
			Axogen, Inc.*	4,145	38,714

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Axonics, Inc.*	4,913	278,862	TransMedics Group, Inc.*	2,780	51,486
BioLife Solutions, Inc.*	1,113	26,156	Trace Medical Concepts, Inc.*	3,226	69,488
Bioventus, Inc., Class A*	3,005	39,065	Utah Medical Products, Inc.	368	33,124
Butterfly Network, Inc.*(b)	13,390	68,958	Vapotherm, Inc.*	2,440	37,064
Cardiovascular Systems, Inc.*	4,258	89,673	Varex Imaging Corp.*	4,111	97,184
Cerus Corp.*	18,036	105,871	ViewRay, Inc.*	14,842	61,743
ClearPoint Neuro, Inc.*(b)	2,042	17,868	Zynex, Inc.(b)	2,295	14,436
CONMED Corp.	3,107	454,119			9,713,900
CryoPort, Inc.*	4,349	149,301	Health Care Providers & Services - 2.5%		
Cue Health, Inc.*(b)	1,567	12,959	1Life Healthcare, Inc.*	12,502	135,147
Cutera, Inc.*	1,886	72,347	Accolade, Inc.*	5,397	97,038
CVRx, Inc.*	871	7,647	AdaptHealth Corp.*	7,684	133,932
CytoSorbents Corp.*	4,422	17,113	Addus HomeCare Corp.*	1,651	140,401
DarioHealth Corp.*	1,445	10,549	Agiliti, Inc.*	2,520	45,385
Eargo, Inc.*(b)	3,232	15,546	AirSculpt Technologies, Inc.*(b)	704	9,532
Glaukos Corp.*	4,882	270,023	Alignment Healthcare, Inc.*	8,505	71,782
Haemonetics Corp.*	5,410	312,211	AMN Healthcare Services, Inc.*(b)	5,054	536,432
Heska Corp.*	1,049	148,958	Apollo Medical Holdings, Inc.*(b)	4,042	194,501
Inari Medical, Inc.*	3,691	324,734	Apria, Inc.*	2,105	78,601
Inogen, Inc.*	2,126	74,176	Aveanna Healthcare Holdings, Inc.*	4,229	22,202
Integer Holdings Corp.*	3,522	295,390	Biodesix, Inc.*(b)	1,317	3,135
Intersect ENT, Inc.*	3,569	97,077	Brookdale Senior Living, Inc.*	19,846	136,541
Invacare Corp.*	3,609	7,398	Castle Biosciences, Inc.*	2,284	98,874
iRadimed Corp.	680	33,796	Community Health Systems, Inc.*	13,323	140,025
iRhythm Technologies, Inc.*	3,175	410,432	CorVel Corp.*	945	150,312
Lantheus Holdings, Inc.*	7,226	345,547	Covetrus, Inc.*	11,096	196,621
LeMaitre Vascular, Inc.	2,024	96,079	Cross Country Healthcare, Inc.*	3,848	85,926
LivaNova plc*	5,732	451,796	Ensign Group, Inc. (The)	5,635	473,566
Lucid Diagnostics, Inc.*(b)	540	2,020	Fulgent Genetics, Inc.*	2,238	139,427
Meridian Bioscience, Inc.*	4,573	115,697	Hanger, Inc.*	4,023	72,897
Merit Medical Systems, Inc.*	5,505	357,990	HealthEquity, Inc.*	8,772	471,144
Mesa Laboratories, Inc.(b)	533	136,091	InfuSystem Holdings, Inc.*	1,941	22,302
Natus Medical, Inc.*	3,617	100,625	Innovage Holding Corp.*(b)	1,968	9,702
Neogen Corp.*	11,544	412,121	Joint Corp. (The)*	1,483	60,803
Neuronetics, Inc.*	2,736	9,138	LHC Group, Inc.*	3,275	445,957
NeuroPace, Inc.*(b)	761	5,936	LifeStance Health Group, Inc.*(b)	4,905	46,254
Nevro Corp.*	3,711	266,079	MEDNAX, Inc.*	8,130	190,811
NuVasive, Inc.*	5,555	300,637	ModivCare, Inc.*	1,333	157,294
OraSure Technologies, Inc.*	7,671	59,834	National HealthCare Corp.	1,347	87,582
Ortho Clinical Diagnostics Holdings plc*	12,921	228,572	National Research Corp.	1,500	59,670
Orthofix Medical, Inc.*	2,029	68,945	Ontrak, Inc.*(b)	997	2,672
OrthoPediatrics Corp.*	1,486	83,290	Option Care Health, Inc.*	17,046	438,082
Outset Medical, Inc.*	5,025	220,949	Owens & Minor, Inc.	7,775	343,266
Paragon 28, Inc.*(b)	973	15,860	Patterson Cos., Inc.	9,189	274,751
PAVmed, Inc.*(b)	7,794	11,925	Pennant Group, Inc. (The)*	2,747	44,639
PROCEPT BioRobotics Corp.*	776	19,384	PetIQ, Inc.*	2,886	57,258
Pulmonx Corp.*	2,802	73,581	Privia Health Group, Inc.*	1,730	44,530
Pulse Biosciences, Inc.*(b)	1,493	7,584	Progyny, Inc.*	6,907	271,860
Quotient Ltd.*	8,413	11,778	R1 RCM, Inc.*	12,738	346,346
Retractable Technologies, Inc.*(b)	1,857	8,802	RadNet, Inc.*	4,872	120,192
RxSight, Inc.*(b)	893	11,984	Select Medical Holdings Corp.	11,848	274,281
SeaSpine Holdings Corp.*	3,404	43,129	Sharps Compliance Corp.*	1,989	12,252
Senseonics Holdings, Inc.*(b)	46,344	83,419	SOC Telemed, Inc.*	6,511	19,142
Shockwave Medical, Inc.*	3,619	641,395	Surgery Partners, Inc.*	3,645	190,524
SI-BONE, Inc.*	3,489	76,967	Tenet Healthcare Corp.*	11,390	979,426
Sientra, Inc.*	6,226	17,620	Tivity Health, Inc.*	4,718	128,707
Sight Sciences, Inc.*	1,194	20,788	US Physical Therapy, Inc.	1,370	125,999
Silk Road Medical, Inc.*	3,682	136,713	Viemed Healthcare, Inc.*	3,797	14,581
STAAR Surgical Co.*	5,096	404,215			8,202,304
Stereotaxis, Inc.*	5,321	24,583	Health Care Technology - 0.9%		
Surmodics, Inc.*	1,449	65,031	Allscripts Healthcare Solutions, Inc.*	13,032	253,603
Tactile Systems Technology, Inc.*	2,056	41,860	American Well Corp., Class A*(b)	19,633	83,047
Talis Biomedical Corp.*	1,549	3,237			

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Computer Programs and Systems, Inc.*	1,512	46,539	Nathan's Famous, Inc.	304	17,678
Convey Health Solutions Holdings, Inc.*	1,442	8,349	NEOGAMES SA*	1,108	25,041
Evolent Health, Inc., Class A*	8,537	227,511	Noodles & Co.*	4,355	29,788
Forian, Inc.(b)	2,019	14,032	ONE Group Hospitality, Inc. (The)*	2,224	26,110
Health Catalyst, Inc.*	5,605	152,008	Papa John's International, Inc.	3,548	378,997
HealthStream, Inc.*	2,712	55,569	PlayAGS, Inc.*	2,946	24,658
iCAD, Inc.*	2,347	11,336	Portillo's, Inc., Class A*(b)	2,523	63,226
Inspire Medical Systems, Inc.*	2,884	703,869	RCI Hospitality Holdings, Inc.	896	58,168
Multiplan Corp.*(b)	40,833	153,532	Red Robin Gourmet Burgers, Inc.*	1,672	29,344
NantHealth, Inc.*	2,886	2,396	Red Rock Resorts, Inc., Class A	6,406	322,094
NextGen Healthcare, Inc.*	6,147	120,051	Rush Street Interactive, Inc.*	5,636	58,220
Omnicell, Inc.*	4,696	607,099	Ruth's Hospitality Group, Inc.	3,538	87,778
OptimizeRx Corp.*	1,842	83,424	Scientific Games Corp.*	10,311	648,768
Phreesia, Inc.*	5,327	164,018	SeaWorld Entertainment, Inc.*	5,531	383,796
Schrodinger, Inc.*(b)	4,858	168,864	Shake Shack, Inc., Class A*	4,015	300,001
Simulations Plus, Inc.	1,640	64,600	Target Hospitality Corp.*	2,673	8,420
Tabula Rasa HealthCare, Inc.*(b)	2,410	13,737	Texas Roadhouse, Inc.	7,506	712,394
		<u>2,933,584</u>	Wingstop, Inc.	3,201	465,265
Hotels, Restaurants & Leisure - 2.2%			Xponential Fitness, Inc., Class A*(b)	995	20,835
Accel Entertainment, Inc.*	6,039	79,050			<u>7,439,252</u>
Bally's Corp.*	3,500	126,070	Household Durables - 1.6%		
Biglari Holdings, Inc., Class B*	87	11,956	Aterian, Inc.*(b)	2,783	8,321
BJ's Restaurants, Inc.*	2,415	77,449	Bassett Furniture Industries, Inc.	987	17,322
Bloomin' Brands, Inc.*	9,500	233,795	Beazer Homes USA, Inc.*	3,141	51,418
Bluegreen Vacations Holding Corp.*	1,534	43,474	Cavco Industries, Inc.*	991	270,176
Brinker International, Inc.*	4,872	207,255	Century Communities, Inc.	3,221	205,242
Carrols Restaurant Group, Inc.	3,583	9,459	Ethan Allen Interiors, Inc.	2,416	62,961
Century Casinos, Inc.*	2,920	35,916	Flexsteel Industries, Inc.	702	15,156
Cheesecake Factory, Inc. (The)*	4,945	211,597	GoPro, Inc., Class A*	13,804	118,714
Chuy's Holdings, Inc.*	2,134	69,568	Green Brick Partners, Inc.*(b)	3,301	76,550
Cracker Barrel Old Country Store, Inc.	2,544	341,583	Hamilton Beach Brands Holding Co., Class A	796	12,020
Dave & Buster's Entertainment, Inc.*	4,636	200,924	Helen of Troy Ltd.*	2,584	531,451
Del Taco Restaurants, Inc.	3,202	39,961	Hooker Furnishings Corp.	1,258	26,418
Denny's Corp.*	6,639	105,029	Hovnanian Enterprises, Inc., Class A*	556	53,443
Dine Brands Global, Inc.	1,749	146,636	Installed Building Products, Inc.	2,544	246,005
Drive Shack, Inc.*(b)	8,858	11,781	iRobot Corp.*(b)	2,878	178,896
El Pollo Loco Holdings, Inc.*	2,042	27,097	KB Home	8,522	329,034
Esports Technologies, Inc.*(b)	1,188	9,825	Landsea Homes Corp.*	1,152	7,523
Everi Holdings, Inc.*	9,162	214,391	La-Z-Boy, Inc.	4,716	137,613
F45 Training Holdings, Inc.*(b)	2,197	33,790	Legacy Housing Corp.*	861	21,930
Fiesta Restaurant Group, Inc.*	1,894	19,075	LGI Homes, Inc.*	2,316	292,117
First Watch Restaurant Group, Inc.*	1,177	17,078	Lifetime Brands, Inc.	1,359	17,803
Full House Resorts, Inc.*	3,507	30,862	Lovesac Co. (The)*	1,369	58,169
GAN Ltd.*	4,301	28,688	M/I Homes, Inc.*	3,065	151,074
Golden Entertainment, Inc.*	1,843	104,922	MDC Holdings, Inc.	6,132	271,893
Golden Nugget Online Gaming, Inc.*	4,277	36,782	Meritage Homes Corp.*	3,963	390,673
Hall of Fame Resort & Entertainment Co.*	5,973	6,331	Purple Innovation, Inc.*	6,176	37,179
Hilton Grand Vacations, Inc.*	9,186	476,386	Skyline Champion Corp.*	5,634	378,830
International Game Technology plc	10,730	328,553	Snap One Holdings Corp.*(b)	1,445	28,380
Jack in the Box, Inc.	2,339	201,786	Sonos, Inc.*(b)	12,895	353,194
Krispy Kreme, Inc.(b)	2,408	35,903	Taylor Morrison Home Corp.*	12,831	378,514
Kura Sushi USA, Inc., Class A*	431	22,714	Traeger, Inc.*(b)	2,421	23,895
Life Time Group Holdings, Inc.*(b)	4,172	64,875	Tri Pointe Homes, Inc.*	11,969	267,747
Lindblad Expeditions Holdings, Inc.*	3,291	58,349	Tupperware Brands Corp.*	5,234	95,416
Monarch Casino & Resort, Inc.*	1,409	109,761	Universal Electronics, Inc.*	1,360	45,193
			VOXX International Corp.*	1,670	17,919
			Vuzix Corp.*(b)	6,292	35,613
			Weber, Inc., Class A(b)	1,911	21,824
					<u>5,235,626</u>

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Household Products - 0.2%			Interactive Media & Services - 0.5%		
Central Garden & Pet Co.*	1,057	50,038	Cargurus, Inc.*	10,237	495,983
Central Garden & Pet Co., Class A*	4,340	191,134	Cars.com, Inc.*	7,338	118,729
Energizer Holdings, Inc.	7,300	243,747	Eventbrite, Inc., Class A*(b)	8,198	123,872
Oil-Dri Corp. of America	559	17,262	EverQuote, Inc., Class A*	2,099	31,233
WD-40 Co.	1,465	310,419	fuboTV, Inc.*(b)	14,489	123,881
		<u>812,600</u>	Liberty TripAdvisor Holdings, Inc., Class A*	7,812	16,561
Independent Power and Renewable Electricity Producers - 0.3%			MediaAlpha, Inc., Class A*	2,274	32,655
Clearway Energy, Inc., Class A	3,920	119,913	Outbrain, Inc.*	887	11,566
Clearway Energy, Inc., Class C, Class C	8,801	293,953	QuinStreet, Inc.*	5,384	60,570
Ormat Technologies, Inc.(b)	4,861	346,832	Society Pass, Inc.*	339	885
Sunnova Energy International, Inc.*	9,244	186,267	TrueCar, Inc.*	10,222	34,141
		<u>946,965</u>	Yelp, Inc.*	7,674	260,072
			Ziff Davis, Inc.*	4,661	468,897
Insurance - 1.7%					<u>1,779,045</u>
Ambac Financial Group, Inc.*	4,878	62,585	Internet & Direct Marketing Retail - 0.4%		
American Equity Investment Life Holding Co.	8,872	334,386	1-800-Flowers.com, Inc., Class A*	2,858	44,242
American National Group, Inc.	799	151,035	1stdibs.com, Inc.*(b)	723	7,917
AMERISAFE, Inc.	2,056	96,838	aka Brands Holding Corp.*	1,024	7,711
Argo Group International Holdings Ltd.	3,399	143,336	CarParts.com, Inc.*	5,242	43,875
Bright Health Group, Inc.*(b)	5,691	18,894	Duluth Holdings, Inc., Class B*	1,301	18,123
BRP Group, Inc., Class A*	5,083	141,155	Groupon, Inc.*(b)	2,528	54,908
Citizens, Inc.*(b)	5,353	22,750	Lands' End, Inc.*	1,537	26,067
CNO Financial Group, Inc.	13,200	319,044	Liquidity Services, Inc.*	2,843	48,985
Crawford & Co., Class A	1,747	13,469	Lulu's Fashion Lounge Holdings, Inc.*	621	6,191
Donegal Group, Inc., Class A	1,586	21,665	Overstock.com, Inc.*(b)	4,614	262,537
eHealth, Inc.*	2,648	41,150	PetMed Express, Inc.	2,184	58,859
Employers Holdings, Inc.	2,999	116,541	Porch Group, Inc.*	8,268	66,971
Enstar Group Ltd.*	1,332	379,660	Quotient Technology, Inc.*	9,638	63,996
Genworth Financial, Inc., Class A*	54,372	220,750	RealReal, Inc. (The)*	8,579	76,439
Goosehead Insurance, Inc., Class A	1,938	168,567	Rent the Runway, Inc., Class A*(b)	1,841	11,175
Greenlight Capital Re Ltd., Class A*	2,818	20,261	Revolve Group, Inc.*	3,859	183,032
HCI Group, Inc.	637	39,660	Shutterstock, Inc.	2,509	227,140
Heritage Insurance Holdings, Inc.	2,770	15,457	Stitch Fix, Inc., Class A*	8,732	109,587
Horace Mann Educators Corp.	4,474	186,074	Xometry, Inc., Class A*(b)	864	42,258
Investors Title Co.	138	26,434			<u>1,360,013</u>
James River Group Holdings Ltd.	3,928	104,485	IT Services - 1.3%		
Kinsale Capital Group, Inc.	2,307	483,916	BigCommerce Holdings, Inc., Series 1*	5,189	134,395
Maiden Holdings Ltd.*	7,453	18,185	BM Technologies, Inc.*(b)	409	3,902
MBIA, Inc.*	5,140	78,385	Brightcove, Inc.*	4,374	32,718
MetroMile, Inc.*	10,327	13,218	Cantaloupe, Inc.*	6,248	48,547
National Western Life Group, Inc., Class A	276	58,885	Cass Information Systems, Inc.	1,485	58,776
NI Holdings, Inc.*	919	16,478	Conduent, Inc.*	17,966	87,494
Palomar Holdings, Inc.*	2,635	169,773	CSG Systems International, Inc.	3,489	215,341
ProAssurance Corp.	5,764	138,912	DigitalOcean Holdings, Inc.*(b)	5,441	322,760
RLI Corp.	4,292	435,638	EVERTEC, Inc.	6,496	262,179
Safety Insurance Group, Inc.	1,552	129,499	Evo Payments, Inc., Class A*	5,080	122,479
Selective Insurance Group, Inc.	6,373	530,170	ExlService Holdings, Inc.*	3,522	425,422
Selectquote, Inc.*	14,373	44,700	Flywire Corp.*	6,756	182,817
SiriusPoint Ltd.*	9,494	70,161	GreenBox POS*(b)	1,959	6,661
Stewart Information Services Corp.	2,862	194,272	Grid Dynamics Holdings, Inc.*	4,887	59,377
Tiptree, Inc.	2,519	32,218	Hackett Group, Inc. (The)	2,633	54,556
Trean Insurance Group, Inc.*	1,892	13,433	I3 Verticals, Inc., Class A*	2,293	60,535
Trupanion, Inc.*	4,095	367,035	IBEX Holdings Ltd.*	608	9,588
United Fire Group, Inc.	2,254	62,233	International Money Express, Inc.*	3,470	55,728
United Insurance Holdings Corp.	2,173	7,953	Limelight Networks, Inc.*	13,398	52,386
Universal Insurance Holdings, Inc.	2,908	33,616	LiveRamp Holdings, Inc.*	7,084	305,745
		<u>5,542,876</u>	Maximus, Inc.	6,578	518,741
			MoneyGram International, Inc.*	9,602	103,126
			Paya Holdings, Inc.*	9,194	59,301
			Perficient, Inc.*	3,489	355,529

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Priority Technology Holdings, Inc.*	1,091	5,739	Astec Industries, Inc.	2,431	121,064
Rackspace Technology, Inc.*	5,846	65,066	Barnes Group, Inc.	5,077	235,827
Remitly Global, Inc.*(b)	1,316	14,410	Blue Bird Corp.*	1,693	36,078
Repay Holdings Corp.*	9,303	160,663	Chart Industries, Inc.*	3,916	565,470
StarTek, Inc.*	1,805	7,906	CIRCOR International, Inc.*	1,975	53,207
TTEC Holdings, Inc.	1,983	157,649	Columbus McKinnon Corp.	2,986	136,281
Tucows, Inc., Class A*	1,044	70,136	Commercial Vehicle Group, Inc.*	3,437	27,462
Unisys Corp.*	7,035	150,338	Desktop Metal, Inc., Class A*	20,082	83,541
Verra Mobility Corp.*(b)	15,424	259,123	Douglas Dynamics, Inc.	2,422	88,984
		4,429,133	Energy Recovery, Inc.*	4,459	84,721
Leisure Products - 0.4%			Enerpac Tool Group Corp.	6,480	111,780
Acushnet Holdings Corp.	3,676	161,009	EnPro Industries, Inc.	2,214	244,514
American Outdoor Brands, Inc.*	1,512	23,632	ESCO Technologies, Inc.	2,743	190,831
AMMO, Inc.*(b)	9,354	44,057	Evoqua Water Technologies Corp.*	12,410	529,411
Callaway Golf Co.*	12,416	307,172	Federal Signal Corp.	6,462	233,343
Clarus Corp.	2,832	64,485	Franklin Electric Co., Inc.	4,972	420,432
Escalade, Inc.	1,063	14,085	Gorman-Rupp Co. (The)	2,432	90,616
Genius Brands International, Inc.*(b)	30,263	26,870	Greenbrier Cos., Inc. (The)	3,418	151,862
Johnson Outdoors, Inc., Class A	561	46,266	Helios Technologies, Inc.	3,469	272,004
Latham Group, Inc.*(b)	3,421	59,833	Hillenbrand, Inc.	7,823	373,235
Malibu Boats, Inc., Class A*	2,223	154,876	Hydrofarm Holdings Group, Inc.*	4,175	84,544
Marine Products Corp.	873	10,555	Hyllion Holdings Corp.*(b)	12,570	54,302
MasterCraft Boat Holdings, Inc.*	2,015	57,710	Hyster-Yale Materials Handling, Inc.	1,072	41,036
Nautilus, Inc.*	3,233	15,745	Ideanomics, Inc.*(b)	47,138	49,495
Smith & Wesson Brands, Inc.	5,139	90,600	John Bean Technologies Corp.	3,366	381,603
Solo Brands, Inc., Class A*(b)	1,257	13,274	Kadant, Inc.	1,236	243,925
Sturm Ruger & Co., Inc.	1,843	133,452	Kennametal, Inc.	8,966	284,312
Vista Outdoor, Inc.*	6,171	224,933	Lindsay Corp.	1,169	153,385
		1,448,554	Luxfer Holdings plc	2,954	51,459
Life Sciences Tools & Services - 0.6%			Manitowoc Co., Inc. (The)*	3,681	60,847
Absci Corp.*(b)	1,489	13,952	Mayville Engineering Co., Inc.*	960	9,926
Akoya Biosciences, Inc.*	1,438	15,933	Meritor, Inc.*	7,276	259,098
Alpha Teknova, Inc.*	746	12,682	Miller Industries, Inc.	1,189	36,835
Berkeley Lights, Inc.*	5,205	39,922	Mueller Industries, Inc.	6,024	343,669
Bionano Genomics, Inc.*(b)	31,285	66,950	Mueller Water Products, Inc., Class A	16,905	214,525
ChromaDex Corp.*	5,026	13,721	Nikola Corp.*(b)	24,501	193,558
Codex DNA, Inc.*(b)	831	8,476	NN, Inc.*	4,575	11,849
Codexis, Inc.*	6,454	128,628	Omega Flex, Inc.	333	48,368
Cytex Biosciences, Inc.*	1,722	23,488	Park-Ohio Holdings Corp.	912	14,492
Fluidigm Corp.*	8,168	30,058	Proto Labs, Inc.*	2,984	167,790
Harvard Bioscience, Inc.*	4,213	22,750	RBC Bearings, Inc.*(b)	2,998	581,162
Inotiv, Inc.*	1,586	41,918	REV Group, Inc.	3,054	41,290
IsoPlexis Corp.*(b)	902	4,366	Shyft Group, Inc. (The)	3,713	150,042
MaxCyte, Inc.*(b)	10,289	71,612	SPX Corp.*	4,703	238,442
Medpace Holdings, Inc.*	3,109	475,584	SPX FLOW, Inc.	4,458	382,898
NanoString Technologies, Inc.*	4,865	172,513	Standex International Corp.	1,282	135,802
NeoGenomics, Inc.*	12,159	260,324	Tennant Co.	1,980	155,984
Pacific Biosciences of California, Inc.*	20,851	248,544	Terex Corp.	7,349	303,367
Personalis, Inc.*	3,862	40,551	Titan International, Inc.*	5,477	61,342
Quanterix Corp.*	3,310	111,679	Trinity Industries, Inc.	8,286	239,134
Rapid Micro Biosystems, Inc., Class A*	885	6,186	Wabash National Corp.	5,298	90,278
Seer, Inc.*(b)	4,463	68,373	Watts Water Technologies, Inc., Class A	2,950	424,653
Singular Genomics Systems, Inc.*	1,290	10,617	Welbilt, Inc.*	14,020	331,433
		1,888,827			10,633,244
Machinery - 3.2%			Marine - 0.2%		
AgEagle Aerial Systems, Inc.*(b)	7,275	8,512	Costamare, Inc.	5,660	76,410
Alamo Group, Inc.	1,066	148,291	Eagle Bulk Shipping, Inc.	958	50,515
Albany International Corp., Class A	3,301	289,894	Genco Shipping & Trading Ltd.	3,445	66,420
Altra Industrial Motion Corp.	6,947	295,039	Matson, Inc.(b)	4,465	494,588
			Safe Bulkers, Inc.*	6,794	28,399
					716,332

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Media - 0.9%			Apollo Commercial Real Estate Finance, Inc.	15,047	196,363
Advantage Solutions, Inc.*(b)	8,191	64,463	Arbor Realty Trust, Inc.	15,435	277,830
AMC Networks, Inc., Class A*	3,120	129,324	Ares Commercial Real Estate Corp.	4,694	68,767
Audacy, Inc.*	12,650	39,215	ARMOUR Residential REIT, Inc.(b)	9,545	77,601
Boston Omaha Corp., Class A*	2,185	61,158	Blackstone Mortgage Trust, Inc., Class A	16,870	536,129
Cardlytics, Inc.*(b)	3,471	201,318	BrightSpire Capital, Inc.	9,052	80,201
Clear Channel Outdoor Holdings, Inc.*	38,943	145,647	Broadmark Realty Capital, Inc.	13,775	119,291
comScore, Inc.*	7,507	19,668	Chimera Investment Corp.	25,289	307,767
Daily Journal Corp.*	128	41,390	Dynex Capital, Inc.(b)	3,872	59,513
Digital Media Solutions, Inc.*(b)	348	1,190	Ellington Financial, Inc.(b)	5,772	101,991
Emerald Holding, Inc.*	2,526	9,043	Franklin BSP Realty Trust, Inc.	3,860	50,952
Entravision Communications Corp., Class A	6,452	41,293	Granite Point Mortgage Trust, Inc.	5,730	64,291
EW Scripps Co. (The), Class A*	6,146	136,810	Great Ajax Corp.	2,327	26,505
Fluent, Inc.*	4,648	6,600	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	8,224	389,324
Gannett Co., Inc.*	15,088	74,837	Invesco Mortgage Capital, Inc.	33,672	73,405
Gray Television, Inc.	9,164	214,713	KKR Real Estate Finance Trust, Inc.	3,791	81,393
Hemisphere Media Group, Inc.*	1,736	9,288	Ladder Capital Corp.	12,186	139,652
iHeartMedia, Inc., Class A*	12,009	257,593	MFA Financial, Inc.	47,474	192,744
Integral Ad Science Holding Corp.*	1,857	34,744	New York Mortgage Trust, Inc.	40,713	142,903
John Wiley & Sons, Inc., Class A	4,626	232,734	Orchid Island Capital, Inc.(b)	14,574	47,948
Magnite, Inc.*	13,930	203,099	PennyMac Mortgage Investment Trust	10,510	163,956
National CineMedia, Inc.	6,444	19,139	Ready Capital Corp.	6,410	95,188
Scholastic Corp.	2,827	118,960	Redwood Trust, Inc.	12,300	127,797
Sinclair Broadcast Group, Inc., Class A	4,926	147,780	TPG RE Finance Trust, Inc.	6,438	76,226
Stagwell, Inc.*	6,612	50,119	Two Harbors Investment Corp.	36,900	186,714
TechTarget, Inc.*	2,801	219,542			3,723,373
TEGNA, Inc.	23,718	543,617			
Thryv Holdings, Inc.*	822	24,989			
WideOpenWest, Inc.*	5,620	95,484			
		3,143,757	Multiline Retail - 0.4%		
Metals & Mining - 1.2%			Big Lots, Inc.	3,457	120,165
Allegheny Technologies, Inc.*	13,650	351,351	Dillard's, Inc., Class A	626	156,945
Arconic Corp.*	11,458	351,761	Franchise Group, Inc.	3,038	128,052
Carpenter Technology Corp.(b)	5,110	196,173	Macy's, Inc.	33,698	873,452
Century Aluminum Co.*	5,509	130,123			1,278,614
Coeur Mining, Inc.*	27,442	118,001	Multi-Utilities - 0.4%		
Commercial Metals Co.	12,881	496,563	Avista Corp.	7,592	338,831
Compass Minerals International, Inc.	3,667	214,959	Black Hills Corp.	6,863	480,341
Constellium SE*	13,345	259,293	NorthWestern Corp.	5,666	342,680
Gatos Silver, Inc.*	4,974	16,762	Unitil Corp.	1,675	84,571
Haynes International, Inc.	1,341	49,027			1,246,423
Hecla Mining Co.	56,956	328,067	Oil, Gas & Consumable Fuels - 4.1%		
Kaiser Aluminum Corp.	1,694	163,471	Aemetis, Inc.*(b)	2,899	37,165
Materion Corp.	2,184	182,473	Alto Ingredients, Inc.*	7,667	44,699
MP Materials Corp.*	8,136	371,164	Antero Resources Corp.*	30,685	703,607
Novagold Resources, Inc.*	25,435	177,536	Arch Resources, Inc.(b)	1,620	193,379
Olympic Steel, Inc.	1,005	26,904	Berry Corp.	7,232	72,320
Perpetua Resources Corp.*	3,483	12,539	Brigham Minerals, Inc., Class A	4,680	106,610
PolyMet Mining Corp.*	3,095	8,418	California Resources Corp.	8,695	358,495
Ryerson Holding Corp.	1,762	46,023	Callon Petroleum Co.*	5,105	287,718
Schnitzer Steel Industries, Inc., Class A	2,780	135,247	Centennial Resource Development, Inc., Class A*(b)	19,756	173,458
SunCoke Energy, Inc.	8,915	70,696	Centrus Energy Corp., Class A*	1,040	47,081
TimkenSteel Corp.*	4,925	88,798	Chesapeake Energy Corp.	11,260	869,835
Warrior Met Coal, Inc.	5,521	173,911	Civitas Resources, Inc.	4,661	235,241
Worthington Industries, Inc.	3,543	202,022	Clean Energy Fuels Corp.*(b)	16,635	120,936
		4,171,282	CNX Resources Corp.*	22,480	367,323
Mortgage Real Estate Investment Trusts (REITs) - 1.1%			Comstock Resources, Inc.*	9,826	81,556
AFC Gamma, Inc.	1,331	26,287	CONSOL Energy, Inc.*	3,672	112,877
Angel Oak Mortgage, Inc.(b)	778	12,635	Crescent Energy, Inc., Class A(b)	3,151	47,738

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CVR Energy, Inc.	3,172	55,161	Medifast, Inc.	1,234	229,524
Delek US Holdings, Inc.*	7,041	121,315	Nature's Sunshine Products, Inc.	1,271	22,281
Denbury, Inc.*	5,417	393,599	NewAge, Inc.*(b)	14,424	9,762
DHT Holdings, Inc.	15,201	95,614	Nu Skin Enterprises, Inc., Class A	5,330	247,259
Dorian LPG Ltd.	3,337	45,984	Revlon, Inc., Class A*(b)	760	7,364
Earthstone Energy, Inc., Class A*	2,717	35,321	Thorne HealthTech, Inc.*	720	3,226
Energy Fuels, Inc.*(b)	16,582	135,475	USANA Health Sciences, Inc.*	1,286	113,181
Equitrans Midstream Corp.(b)	43,856	281,117	Veru, Inc.*(b)	6,907	38,610
Falcon Minerals Corp.	4,219	24,217			1,534,854
Frontline Ltd.*(b)	12,809	120,533	Pharmaceuticals - 1.3%		
Gevo, Inc.*	21,361	75,832	9 Meters Biopharma, Inc.*	24,276	13,247
Golar LNG Ltd.*	10,852	188,825	Aclaris Therapeutics, Inc.*	5,469	81,488
Green Plains, Inc.*	5,120	167,629	Aerie Pharmaceuticals, Inc.*	4,539	37,674
HighPeak Energy, Inc.(b)	549	11,606	Amneal Pharmaceuticals, Inc.*	10,691	48,430
International Seaways, Inc.(b)	4,931	90,188	Amphastar Pharmaceuticals, Inc.*	3,969	109,981
Kinetik Holdings, Inc.(b)	351	23,868	Ampio Pharmaceuticals, Inc.*(b)	20,892	10,444
Kosmos Energy Ltd.*	48,114	233,834	Angion Biomedica Corp.*(b)	2,333	4,339
Laredo Petroleum, Inc.*	1,350	103,356	ANI Pharmaceuticals, Inc.*	1,173	43,929
Magnolia Oil & Gas Corp., Class A(b)	15,465	345,643	Antares Pharma, Inc.*	17,897	62,639
Matador Resources Co.	11,872	588,851	Arvinas, Inc.*	5,051	327,355
Murphy Oil Corp.(b)	15,734	545,498	Atea Pharmaceuticals, Inc.*	6,925	43,904
Nordic American Tankers Ltd.(b)	18,029	43,630	Athira Pharma, Inc.*(b)	3,459	31,684
Northern Oil and Gas, Inc.	5,613	140,774	Axsome Therapeutics, Inc.*(b)	2,975	83,627
Oasis Petroleum, Inc.	2,126	281,716	BioDelivery Sciences International, Inc.*	9,986	55,722
Ovintiv, Inc.	28,125	1,289,531	Cara Therapeutics, Inc.*	4,764	49,403
Par Pacific Holdings, Inc.*	4,800	65,280	Cassava Sciences, Inc.*(b)	4,103	174,419
PBF Energy, Inc., Class A*	10,329	171,668	Citius Pharmaceuticals, Inc.*(b)	12,175	18,749
PDC Energy, Inc.	10,470	675,524	Collegium Pharmaceutical, Inc.*	3,702	72,078
Peabody Energy Corp.*	9,544	165,493	Corcept Therapeutics, Inc.*	10,262	228,740
Range Resources Corp.*	25,638	588,392	CorMedix, Inc.*(b)	4,062	19,823
Ranger Oil Corp.*	2,276	76,838	Cymabay Therapeutics, Inc.*	7,443	23,669
Renewable Energy Group, Inc.*	4,800	295,200	DICE Therapeutics, Inc.*	1,494	27,624
REX American Resources Corp.*	569	53,748	Direct Corp.*(b)	24,256	16,087
Riley Exploration Permian, Inc.(b)	266	8,911	Edgewise Therapeutics, Inc.*(b)	4,148	48,905
Scorpio Tankers, Inc.	5,229	90,932	Endo International plc*	24,578	76,438
SFL Corp. Ltd.	13,298	132,315	Esperion Therapeutics, Inc.*	2,904	11,877
SM Energy Co.	12,867	456,907	Evolus, Inc.*	3,561	32,583
Southwestern Energy Co.*	108,978	543,800	EyePoint Pharmaceuticals, Inc.*(b)	2,265	22,537
Talos Energy, Inc.*	3,958	62,180	Fulcrum Therapeutics, Inc.*	2,947	32,417
Teekay Corp.*	7,447	25,096	Harmony Biosciences Holdings, Inc.*	2,463	98,421
Teekay Tankers Ltd., Class A*	2,557	36,540	Ikena Oncology, Inc.*(b)	2,972	18,159
Tellurian, Inc.*	39,744	151,425	Innoviva, Inc.*	4,651	89,346
Uranium Energy Corp.*(b)	27,474	109,621	Intra-Cellular Therapies, Inc.*	8,459	469,305
Ur-Energy, Inc.*(b)	19,401	28,713	Kala Pharmaceuticals, Inc.*(b)	5,185	3,432
W&T Offshore, Inc.*	10,063	48,906	Kaleido Biosciences, Inc.*(b)	2,077	3,095
Whiting Petroleum Corp.	4,223	311,869	KemPharm, Inc.*(b)	3,177	18,840
World Fuel Services Corp.	6,689	189,566	Landos Biopharma, Inc.*	502	1,069
		13,588,079	Marinus Pharmaceuticals, Inc.*(b)	3,960	30,967
Paper & Forest Products - 0.1%			Mind Medicine MindMed, Inc.*(b)	37,307	45,515
Clearwater Paper Corp.*	1,767	50,943	NGM Biopharmaceuticals, Inc.*	3,379	50,212
Glatfelter Corp.	4,696	64,523	Nuvation Bio, Inc.*	17,044	86,243
Neenah, Inc.	1,808	70,421	Ocular Therapeutix, Inc.*	8,220	45,868
Schweitzer-Mauduit International, Inc.	3,357	104,805	Omeros Corp.*(b)	6,465	46,548
Verso Corp., Class A	2,860	75,819	Oramed Pharmaceuticals, Inc.*(b)	3,250	33,475
		366,511	Pacira BioSciences, Inc.*	4,736	315,844
Personal Products - 0.5%			Paratek Pharmaceuticals, Inc.*	5,251	18,484
Beauty Health Co. (The)*	9,232	178,916	Phathom Pharmaceuticals, Inc.*(b)	2,170	39,342
BellRing Brands, Inc., Class A*	4,270	109,184	Phibro Animal Health Corp., Class A	2,193	46,711
Edgewell Personal Care Co.	5,825	207,836	Pliant Therapeutics, Inc.*	2,580	23,143
elf Beauty, Inc.*	5,167	136,564	Prestige Consumer Healthcare, Inc.*	5,370	319,676
Honest Co., Inc. (The)*	9,122	52,725			
Inter Parfums, Inc.	1,921	178,422			

UltraPro Russell2000
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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Provention Bio, Inc.*(b)	5,946	37,281	Realogy Holdings Corp.*	12,345	224,432
Rain Therapeutics, Inc.*	1,705	10,196	Redfin Corp.*(b)	11,109	240,288
Reata Pharmaceuticals, Inc., Class A*	2,947	96,485	RMR Group, Inc. (The), Class A	1,636	47,673
Relmada Therapeutics, Inc.*	1,680	34,457	St Joe Co. (The)	3,573	193,049
Revance Therapeutics, Inc.*	7,533	102,223	Tejon Ranch Co.*	2,235	37,950
Seelos Therapeutics, Inc.*(b)	10,533	11,165			2,145,440
SIGA Technologies, Inc.*	5,173	31,038	Road & Rail - 0.8%		
Supernus Pharmaceuticals, Inc.*	5,268	168,313	ArcBest Corp.	2,714	251,534
Tarsus Pharmaceuticals, Inc.*	904	15,937	Avis Budget Group, Inc.*	4,432	813,006
Terns Pharmaceuticals, Inc.*	1,470	4,880	Covenant Logistics Group, Inc.*	1,298	29,218
TherapeuticsMD, Inc.*	41,804	9,999	Daseke, Inc.*	4,305	54,028
Theravance Biopharma, Inc.*	6,432	64,770	Heartland Express, Inc.	5,051	72,532
Theseus Pharmaceuticals, Inc.*(b)	1,234	12,463	HyreCar, Inc.*(b)	1,900	5,168
Ventyx Biosciences, Inc.*(b)	1,120	13,093	Marten Transport Ltd.	6,382	110,089
Verrica Pharmaceuticals, Inc.*(b)	1,405	11,774	PAM Transportation Services, Inc.*	380	25,639
WaVe Life Sciences Ltd.*	4,746	11,651	Saia, Inc.*	2,845	817,169
Zogenix, Inc.*	6,014	157,928	Universal Logistics Holdings, Inc.	821	15,706
		4,407,160	US Xpress Enterprises, Inc., Class A*	2,885	13,098
Professional Services - 1.5%			Werner Enterprises, Inc.	6,618	287,618
Acacia Research Corp.*(b)	5,257	20,134	Yellow Corp.*	5,398	48,636
ASGN, Inc.*	5,457	604,581			2,543,441
Atlas Technical Consultants, Inc.*(b)	1,546	17,748	Semiconductors & Semiconductor Equipment - 3.0%		
Barrett Business Services, Inc.	802	48,240	Alpha & Omega Semiconductor Ltd.*	2,288	123,026
CBIZ, Inc.*	5,256	204,511	Ambarella, Inc.*	3,790	529,501
CRA International, Inc.	774	68,754	Amkor Technology, Inc.	10,946	248,146
Exponent, Inc.	5,569	527,719	Atomera, Inc.*(b)	2,176	34,925
First Advantage Corp.*	5,903	95,334	Axcelis Technologies, Inc.*	3,571	247,185
Forrester Research, Inc.*	1,210	62,835	AXT, Inc.*(b)	4,355	32,445
Franklin Covey Co.*	1,351	62,281	CEVA, Inc.*	2,416	98,500
Heidrick & Struggles International, Inc.	2,075	88,706	CMC Materials, Inc.	3,045	564,634
HireQuest, Inc.(b)	545	10,224	Cohu, Inc.*	5,140	160,265
HireRight Holdings Corp.*	2,405	31,433	Diodes, Inc.*	4,680	419,281
Huron Consulting Group, Inc.*	2,328	114,840	FormFactor, Inc.*	8,339	337,646
ICF International, Inc.	1,984	175,822	Ichor Holdings Ltd.*	3,009	106,007
Insperty, Inc.	3,908	351,525	Impinj, Inc.*	2,030	139,562
KBR, Inc.	15,164	752,741	Kopin Corp.*	8,320	21,965
Kelly Services, Inc., Class A	3,776	80,127	Kulicke & Soffa Industries, Inc.(b)	6,566	343,008
Kforce, Inc.	2,172	163,291	Lattice Semiconductor Corp.*	14,553	911,309
Korn Ferry	5,781	383,049	MACOM Technology Solutions Holdings, Inc.*	5,224	313,962
ManTech International Corp., Class A	2,940	245,108	MaxLinear, Inc.*	7,611	466,935
Mistras Group, Inc.*	2,142	14,287	Meta Materials, Inc.*(b)	21,721	46,700
Resources Connection, Inc.	3,418	56,739	NeoPhotonics Corp.*	5,499	84,190
Sterling Check Corp.*	1,775	37,382	NVE Corp.	511	29,229
TriNet Group, Inc.*	4,353	380,060	Onto Innovation, Inc.*	5,221	450,102
TrueBlue, Inc.*	3,748	101,946	PDF Solutions, Inc.*	3,219	88,072
Upwork, Inc.*	12,660	320,045	Photronics, Inc.*	6,376	117,446
Willdan Group, Inc.*	1,194	38,566	Power Integrations, Inc.	6,475	582,750
		5,058,028	Rambus, Inc.*	11,633	314,091
Real Estate Management & Development - 0.6%			Semtech Corp.*	6,942	481,636
Cushman & Wakefield plc*	14,891	326,411	Silicon Laboratories, Inc.*	4,277	657,418
Douglas Elliman, Inc.*	7,702	58,073	SiTime Corp.*	1,707	345,053
eXp World Holdings, Inc.	6,731	179,987	SkyWater Technology, Inc.*(b)	865	9,991
Fathom Holdings, Inc.*	660	8,468	SMART Global Holdings, Inc.*(b)	3,757	103,130
Forestar Group, Inc.*	1,830	33,507	SunPower Corp.*(b)	8,582	153,875
FRP Holdings, Inc.*	716	41,478	Synaptics, Inc.*	4,203	960,091
Kennedy-Wilson Holdings, Inc.	12,741	282,086	Ultra Clean Holdings, Inc.*	4,767	218,376
Marcus & Millichap, Inc.*	2,546	126,612	Veeco Instruments, Inc.*(b)	5,340	152,564
Newmark Group, Inc., Class A	16,022	283,269			9,893,016
Rafael Holdings, Inc., Class B*	1,045	3,292	Software - 4.7%		
RE/MAX Holdings, Inc., Class A	1,986	58,865	8x8, Inc.*	12,102	156,842

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
A10 Networks, Inc.	6,448	91,820	Sailpoint Technologies Holdings, Inc.*	9,812	405,922
ACI Worldwide, Inc.*	12,652	424,095	Sapiens International Corp. NV	3,317	89,526
Agilysys, Inc.*	2,279	95,786	SecureWorks Corp., Class A*	1,070	16,446
Alarm.com Holdings, Inc.*(b)	5,070	333,758	ShotSpotter, Inc.*	908	23,317
Alkami Technology, Inc.*	3,049	48,052	Smith Micro Software, Inc.*	4,940	20,550
Altair Engineering, Inc., Class A*	4,958	329,310	Sprout Social, Inc., Class A*	4,849	315,718
American Software, Inc., Class A	3,372	74,083	SPS Commerce, Inc.*	3,870	502,519
Appfolio, Inc., Class A*	2,044	231,258	Stronghold Digital Mining, Inc., Class A*	790	9,962
Appian Corp.*	4,217	257,068	Sumo Logic, Inc.*	9,401	113,188
Arteris, Inc.*	540	8,062	Telos Corp.*	4,281	48,889
Asana, Inc., Class A*	7,639	418,541	Tenable Holdings, Inc.*	9,900	548,064
Avaya Holdings Corp.*	8,842	121,754	Upland Software, Inc.*	3,098	58,428
AvidXchange Holdings, Inc.*	2,714	26,136	Varonis Systems, Inc.*	11,483	500,659
Benefitfocus, Inc.*	2,677	26,984	Verint Systems, Inc.*	6,910	347,089
Blackbaud, Inc.*	5,135	320,886	Veritone, Inc.*(b)	3,046	51,295
Blackline, Inc.*(b)	5,818	438,154	Viant Technology, Inc., Class A*	1,242	10,222
Bottomline Technologies DE, Inc.*	4,812	272,552	VimmetX Holding Corp.*	6,801	12,378
Box, Inc., Class A*	14,968	383,330	Vonage Holdings Corp.*	25,919	526,674
BTRS Holdings, Inc., Class A*	7,068	43,115	Weave Communications, Inc.*(b)	502	5,045
Cerence, Inc.*	4,057	146,498	Workiva, Inc.*	4,592	483,538
ChannelAdvisor Corp.*	3,164	56,794	Xperi Holding Corp.	11,256	194,954
Cleanspark, Inc.*(b)	3,672	38,923	Yext, Inc.*	12,075	89,597
CommVault Systems, Inc.*	4,914	309,140	Zuora, Inc., Class A*	11,954	181,462
Consensus Cloud Solutions, Inc.*	1,724	95,958			15,567,627
CoreCard Corp.*(b)	779	25,099	Specialty Retail - 2.0%		
Couchbase, Inc.*	1,055	22,229	Aaron's Co., Inc. (The)	3,350	70,316
CS Disco, Inc.*	823	31,093	Abercrombie & Fitch Co., Class A*	6,283	239,257
Digimarc Corp.*(b)	1,366	41,158	Academy Sports & Outdoors, Inc.*	8,338	269,901
Digital Turbine, Inc.*	9,737	472,050	American Eagle Outfitters, Inc.	16,323	344,089
Domo, Inc., Class B*	3,006	133,767	America's Car-Mart, Inc.*	644	61,940
E2open Parent Holdings, Inc.*(b)	21,324	191,490	Arko Corp.*(b)	12,979	108,375
Ebix, Inc.	2,845	83,956	Asbury Automotive Group, Inc.*	2,484	482,169
eGain Corp.*	2,215	26,115	Barnes & Noble Education, Inc.*	4,844	26,545
Enfusion, Inc., Class A*(b)	2,332	38,688	Bed Bath & Beyond, Inc.*	10,914	184,337
EngageSmart, Inc.*	1,721	37,862	Big 5 Sporting Goods Corp.(b)	2,233	36,978
Envestnet, Inc.*	5,826	435,901	Boot Barn Holdings, Inc.*	3,138	273,069
EverCommerce, Inc.*	1,782	21,348	Buckle, Inc. (The)	3,192	114,912
GTY Technology Holdings, Inc.*	3,452	15,327	Caleres, Inc.	3,954	82,085
Instructure Holdings, Inc.*(b)	1,302	29,178	Camping World Holdings, Inc., Class A	4,477	137,489
Intapp, Inc.*	1,120	25,827	CarLotz, Inc.*(b)	7,674	15,501
InterDigital, Inc.	3,317	213,681	Cato Corp. (The), Class A	2,121	37,330
JFrog Ltd.*	5,675	140,570	Chico's FAS, Inc.*	12,898	60,621
Kaltura, Inc.*	1,866	4,180	Children's Place, Inc. (The)*	1,509	95,007
LivePerson, Inc.*	7,051	142,994	Citi Trends, Inc.*	921	34,363
Marathon Digital Holdings, Inc.*(b)	10,241	259,609	Conn's, Inc.*	1,916	35,139
MeridianLink, Inc.*	1,356	26,550	Container Store Group, Inc. (The)*	3,407	30,084
MicroStrategy, Inc., Class A*(b)	907	401,801	Designer Brands, Inc., Class A*	6,449	84,159
Mimecast Ltd.*	6,530	519,331	Genesco, Inc.*	1,590	101,998
Mitek Systems, Inc.*	4,595	68,282	Group 1 Automotive, Inc.	1,885	342,938
Model N, Inc.*	3,808	93,639	GrowGeneration Corp.*	5,936	49,922
Momentive Global, Inc.*	13,915	218,744	Guess?, Inc.	4,317	94,542
ON24, Inc.*	2,885	45,006	Haverty Furniture Cos., Inc.	1,748	49,661
OneSpan, Inc.*	3,777	52,047	Hibbett, Inc.	1,596	71,948
PagerDuty, Inc.*	8,805	297,785	JOANN, Inc.(b)	1,231	14,009
Ping Identity Holding Corp.*	6,517	137,118	Kirkland's, Inc.*	1,418	19,625
Progress Software Corp.	4,714	207,793	Lazydays Holdings, Inc.*	822	14,985
PROS Holdings, Inc.*	4,286	136,209	LL Flooring Holdings, Inc.*	3,071	49,320
Q2 Holdings, Inc.*	5,862	381,323	MarineMax, Inc.*	2,263	103,555
Qualys, Inc.*	3,655	458,008	Monro, Inc.	3,560	166,181
Rapid7, Inc.*	6,032	624,071	Murphy USA, Inc.	2,592	468,478
Rekor Systems, Inc.*(b)	3,627	17,156	National Vision Holdings, Inc.*	8,760	321,229
Rimini Street, Inc.*	4,791	21,703			
Riot Blockchain, Inc.*(b)	9,553	164,598			

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
ODP Corp. (The)*	4,947	217,668	Luther Burbank Corp.	1,658	21,455
OneWater Marine, Inc., Class A(b)	1,101	55,942	Merchants Bancorp	1,585	45,886
Party City Holdco, Inc.*	11,850	51,311	Mr Cooper Group, Inc.*	6,634	337,206
Rent-A-Center, Inc.	7,062	200,631	NMI Holdings, Inc., Class A*	9,004	208,353
Sally Beauty Holdings, Inc.*	12,086	208,846	Northfield Bancorp, Inc.	4,719	74,088
Shift Technologies, Inc.*(b)	6,677	13,488	Ocwen Financial Corp.*	876	25,080
Shoe Carnival, Inc.	1,894	55,229	PCSB Financial Corp.	1,379	25,691
Signet Jewelers Ltd.	5,672	399,876	PennyMac Financial Services, Inc.	3,355	193,751
Sleep Number Corp.*	2,374	155,972	Pioneer Bancorp, Inc.*	1,247	13,168
Sonic Automotive, Inc., Class A	2,320	124,607	Provident Bancorp, Inc.	1,647	26,945
Sportsman's Warehouse Holdings, Inc.*	4,667	53,250	Provident Financial Services, Inc.	8,141	193,186
Tilly's, Inc., Class A	2,430	30,861	Radian Group, Inc.	19,325	461,868
Torrid Holdings, Inc.*(b)	1,369	11,979	Security National Financial Corp., Class A*	1	10
TravelCenters of America, Inc.*	1,339	56,546	Southern Missouri Bancorp, Inc.	819	43,882
Urban Outfitters, Inc.*	7,355	202,336	TrustCo Bank Corp.	2,025	69,194
Winmark Corp.	370	83,701	Velocity Financial, Inc.*	964	12,330
Zumiez, Inc.*	2,292	101,971	Walker & Dunlop, Inc.	3,137	434,004
		<u>6,716,271</u>	Washington Federal, Inc.	6,964	247,779
Technology Hardware, Storage & Peripherals - 0.2%			Waterstone Financial, Inc.	2,293	44,805
3D Systems Corp.*	13,313	237,238	WSFS Financial Corp.	6,948	353,167
Avid Technology, Inc.*	3,878	122,002			<u>4,627,686</u>
Corsair Gaming, Inc.*	2,934	67,717	Tobacco - 0.1%		
Diebold Nixdorf, Inc.*	7,717	67,138	22nd Century Group, Inc.*(b)	17,264	40,398
Eastman Kodak Co.*(b)	4,811	22,948	Turning Point Brands, Inc.	1,562	52,358
Quantum Corp.*	6,265	16,289	Universal Corp.	2,592	140,253
Super Micro Computer, Inc.*	4,690	184,270	Vector Group Ltd.	15,402	172,657
Turtle Beach Corp.*	1,631	38,769			<u>405,666</u>
		<u>756,371</u>	Trading Companies & Distributors - 1.4%		
Textiles, Apparel & Luxury Goods - 0.6%			Alta Equipment Group, Inc.*	2,026	25,548
Crocs, Inc.*	6,253	523,564	Applied Industrial Technologies, Inc.	4,119	416,431
Fossil Group, Inc.*	5,127	69,317	Beacon Roofing Supply, Inc.*	5,985	357,245
G-III Apparel Group Ltd.*	4,733	131,293	BlueLinx Holdings, Inc.*	988	88,307
Kontoor Brands, Inc.	5,562	275,542	Boise Cascade Co.	4,213	336,787
Movado Group, Inc.	1,677	66,107	Custom Truck One Source, Inc.*	4,947	38,883
Oxford Industries, Inc.	1,723	152,296	DXP Enterprises, Inc.*	1,854	53,228
PLBY Group, Inc.*(b)	3,090	49,193	EVI Industries, Inc.*(b)	613	12,665
Rocky Brands, Inc.	735	28,327	GATX Corp.	3,788	403,914
Steven Madden Ltd.	8,650	369,009	Global Industrial Co.	1,365	43,380
Superior Group of Cos., Inc.	1,259	25,810	GMS, Inc.*	4,584	248,682
Unifi, Inc.*	1,498	28,117	H&E Equipment Services, Inc.	3,449	144,030
Vera Bradley, Inc.*	2,790	21,092	Herc Holdings, Inc.	2,664	423,896
Wolverine World Wide, Inc.	8,723	200,891	Karat Packaging, Inc.*	481	7,816
		<u>1,940,558</u>	Lawson Products, Inc.*	510	21,680
Thrifs & Mortgage Finance - 1.4%			McGrath RentCorp	2,589	210,434
Axos Financial, Inc.*	6,118	334,899	MRC Global, Inc.*	8,629	87,153
Blue Foundry Bancorp*	3,005	41,740	NOW, Inc.*	11,822	110,418
Bridgewater Bancshares, Inc.*	2,257	37,985	Rush Enterprises, Inc., Class A	4,538	235,704
Capitol Federal Financial, Inc.	13,936	152,181	Rush Enterprises, Inc., Class B	689	33,768
Columbia Financial, Inc.*	4,217	89,569	Textainer Group Holdings Ltd.	5,053	179,432
Enact Holdings, Inc.	1,586	32,989	Titan Machinery, Inc.*	2,078	58,870
Essent Group Ltd.	11,624	513,548	Transcat, Inc.*	758	59,473
Federal Agricultural Mortgage Corp., Class C	980	121,226	Triton International Ltd.	7,159	470,203
Finance of America Cos., Inc., Class A*(b)	1,983	6,425	Veritiv Corp.*	1,538	164,827
Flagstar Bancorp, Inc.	5,591	254,838	WESCO International, Inc.*	4,776	581,382
FS Bancorp, Inc.	766	24,527	Willis Lease Finance Corp.*	310	10,838
Hingham Institution For Savings (The)	155	55,775			<u>4,824,994</u>
Home Bancorp, Inc.	802	31,446	Water Utilities - 0.4%		
Home Point Capital, Inc.(b)	784	2,587	American States Water Co.	3,957	333,021
Kearny Financial Corp.	7,275	96,103	Artesian Resources Corp., Class A	872	40,531
			Cadiz, Inc.*	2,297	5,972
			California Water Service Group	5,638	320,971

UltraPro Russell2000
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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Global Water Resources, Inc.	1,355	20,664
Middlesex Water Co.	1,851	185,082
Pure Cycle Corp.*	2,065	24,470
SJW Group	2,968	193,573
York Water Co. (The)	1,397	62,683
		<u>1,186,967</u>
Wireless Telecommunication Services - 0.1%		
Gogo, Inc.*(b)	6,338	90,253
Shenandoah Telecommunications Co.	5,183	115,840
Telephone and Data Systems, Inc.	10,838	188,039
United States Cellular Corp.*	1,644	45,227
		<u>439,359</u>
TOTAL COMMON STOCKS (Cost \$354,387,071)		<u>289,131,606</u>

<u>Investments</u>	<u>Number of Rights</u>	<u>Value (\$)</u>
RIGHTS - 0.0%(d)		
Biotechnology - 0.0%		
Contra Aduro Biotech I, CVR*(e)(f)	899	—
Oncternal Therapeutics, Inc., CVR*(e)(f)	23	—
Tobira Therapeutics, Inc., CVR*(e)(f)	218	—
		<u>—</u>
Food Products - 0.0%(d)		
Contraf-Nicotex-Tobacco GmbH*(e)(f)	1,074	537
TOTAL RIGHTS (Cost \$2,658)		<u>537</u>
<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>

SECURITIES LENDING REINVESTMENTS(g) - 2.2%

INVESTMENT COMPANIES - 2.2%		
BlackRock Liquidity FedFund, Institutional Class 0.03% (Cost \$7,262,325)	7,262,325	7,262,325

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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SHORT-TERM INVESTMENTS - 15.8%

REPURCHASE AGREEMENTS(h) - 15.8%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$52,954,423 (Cost \$52,954,370)	52,954,370	52,954,370

Total Investments - 104.4% (Cost \$414,606,424)		<u>349,348,838</u>
Liabilities in excess of other assets - (4.4%)		<u>(14,866,568)</u>
Net Assets - 100.0%		<u><u>334,482,270</u></u>

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$136,078,138.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$11,059,959, collateralized in the form of cash with a value of \$7,262,325 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Investments and \$4,069,139 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% - 7.63%, and maturity dates ranging from March 3, 2022 - November 15, 2051. The total value of collateral is \$11,331,464.
- (c) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
- (d) Represents less than 0.05% of net assets.
- (e) Security fair valued as of February 28, 2022 in accordance with procedures approved by the Board of Trustees. Total value of all such securities at February 28, 2022 amounted to \$537, which represents approximately 0.00% of net assets of the Fund.
- (f) Illiquid security.
- (g) The security was purchased with cash collateral held from securities on loan at February 28, 2022. The total value of securities purchased was \$7,262,325.
- (h) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

CVR Contingent Value Rights - No defined expiration

Futures Contracts Purchased

UltraPro Russell2000 had the following open long futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
Russell 2000 E-Mini Index	437	3/18/2022	USD	\$ 44,672,325	\$ 1,135,038

Swap Agreements

UltraPro Russell2000 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Depreciation (\$)
84,948,629	5/8/2023	Bank of America NA	0.38%	Russell 2000® Index	(21,276,851)
43,841,414	5/8/2023	BNP Paribas SA	0.23%	Russell 2000® Index	(21,838,168)
169,837,863	4/10/2023	Citibank NA	0.37%	Russell 2000® Index	(35,699,568)
36,105,779	11/7/2022	Credit Suisse International	0.53%	Russell 2000® Index	(4,647,069)
115,987,433	3/7/2023	Goldman Sachs International	0.48%	Russell 2000® Index	(33,024,807)
74,966,238	11/6/2023	Morgan Stanley & Co. International plc	0.53%	Russell 2000® Index	(6,186,263)
123,016,478	3/7/2023	Societe Generale	0.43%	Russell 2000® Index	(10,588,060)
21,201,828	3/7/2023	UBS AG	0.08%	Russell 2000® Index	(5,592,221)
<u>669,905,662</u>					<u>(138,853,007)</u>
				Total Unrealized Depreciation	<u>(138,853,007)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
COMMON STOCKS(a) - 93.3%					
Aerospace & Defense - 1.6%					
Boeing Co. (The)*	41,186	8,457,133	Constellation Brands, Inc., Class A	12,255	2,642,423
General Dynamics Corp.	17,281	4,051,531	Molson Coors Beverage Co., Class B	14,051	733,181
Howmet Aerospace, Inc.	28,661	1,029,503	Monster Beverage Corp.*	28,010	2,364,044
Huntington Ingalls Industries, Inc.	2,995	612,178	PepsiCo, Inc.	103,073	16,877,173
L3Harris Technologies, Inc.	14,622	3,689,277			41,549,543
Lockheed Martin Corp.	18,299	7,938,106	Biotechnology - 1.7%		
Northrop Grumman Corp.	11,105	4,909,965	AbbVie, Inc.	131,811	19,477,712
Raytheon Technologies Corp.	111,579	11,459,163	Amgen, Inc.	41,999	9,511,934
Textron, Inc.	16,425	1,201,160	Biogen, Inc.*	10,939	2,308,238
TransDigm Group, Inc.*	3,905	2,603,034	Gilead Sciences, Inc.	93,506	5,647,762
		45,951,050	Incyte Corp.*	13,999	956,132
Air Freight & Logistics - 0.6%			Moderna, Inc.*	26,290	4,038,144
CH Robinson Worldwide, Inc.	9,702	937,989	Regeneron Pharmaceuticals, Inc.*	7,894	4,881,334
Expeditors International of Washington, Inc.	12,624	1,304,817	Vertex Pharmaceuticals, Inc.*	18,963	4,361,869
FedEx Corp.	18,223	4,050,426			51,183,125
United Parcel Service, Inc., Class B	54,372	11,440,956	Building Products - 0.4%		
		17,734,188	A O Smith Corp.	9,920	680,314
Airlines - 0.2%			Allegion plc	6,686	765,681
Alaska Air Group, Inc.*	9,345	524,628	Carrier Global Corp.	64,617	2,900,011
American Airlines Group, Inc.*(b)	48,274	832,727	Fortune Brands Home & Security, Inc.	10,115	878,993
Delta Air Lines, Inc.*	47,724	1,905,142	Johnson Controls International plc	52,838	3,432,356
Southwest Airlines Co.*	44,130	1,932,894	Masco Corp.	18,199	1,019,872
United Airlines Holdings, Inc.*	24,143	1,071,949	Trane Technologies plc	17,703	2,725,023
		6,267,340			12,402,250
Auto Components - 0.1%			Capital Markets - 2.8%		
Aptiv plc*	20,167	2,610,416	Ameriprise Financial, Inc.	8,343	2,501,148
BorgWarner, Inc.	17,875	733,054	Bank of New York Mellon Corp. (The)	56,640	3,010,416
		3,343,470	BlackRock, Inc.	10,658	7,928,380
Automobiles - 2.1%			Cboe Global Markets, Inc.	7,950	932,455
Ford Motor Co.	292,643	5,138,811	Charles Schwab Corp. (The)	112,100	9,467,966
General Motors Co.*	108,251	5,057,487	CME Group, Inc.	26,790	6,336,639
Tesla, Inc.*	60,651	52,792,450	FactSet Research Systems, Inc.	2,806	1,139,489
		62,988,748	Franklin Resources, Inc.	20,942	622,606
Banks - 4.0%			Goldman Sachs Group, Inc. (The)	25,305	8,636,343
Bank of America Corp.	536,872	23,729,742	Intercontinental Exchange, Inc.	42,010	5,382,321
Citigroup, Inc.	147,932	8,762,012	Invesco Ltd.	25,443	540,409
Citizens Financial Group, Inc.	31,773	1,665,541	MarketAxess Holdings, Inc.	2,836	1,081,735
Comerica, Inc.	9,775	933,415	Moody's Corp.	12,056	3,882,394
Fifth Third Bancorp	50,980	2,438,883	Morgan Stanley	107,025	9,711,448
First Republic Bank	13,376	2,317,526	MSCI, Inc.	6,143	3,081,882
Huntington Bancshares, Inc.	107,833	1,673,568	Nasdaq, Inc.	8,732	1,494,482
JPMorgan Chase & Co.	220,324	31,241,943	Northern Trust Corp.	15,470	1,762,033
KeyCorp	69,407	1,740,033	Raymond James Financial, Inc.	13,797	1,512,841
M&T Bank Corp.	9,600	1,749,408	S&P Global, Inc.	26,409	9,921,909
People's United Financial, Inc.	31,918	672,831	State Street Corp.	27,253	2,325,498
PNC Financial Services Group, Inc. (The)	31,496	6,275,578	T. Rowe Price Group, Inc.	16,757	2,422,392
Regions Financial Corp.	71,074	1,719,280			83,694,786
Signature Bank	4,513	1,556,489	Chemicals - 1.6%		
SVB Financial Group*	4,372	2,649,432	Air Products and Chemicals, Inc.	16,496	3,898,005
Truist Financial Corp.	99,536	6,193,130	Albemarle Corp.	8,728	1,709,728
US Bancorp	100,606	5,688,263	Celanese Corp.	8,112	1,129,839
Wells Fargo & Co.	297,250	15,864,233	CF Industries Holdings, Inc.	15,990	1,298,228
Zions Bancorp NA	11,658	826,436	Corteva, Inc.	54,349	2,827,778
		117,697,743	Dow, Inc.	55,139	3,250,995
Beverages - 1.4%			DuPont de Nemours, Inc.	38,615	2,987,643
Brown-Forman Corp., Class B	13,613	887,976	Eastman Chemical Co.	10,012	1,186,122
Coca-Cola Co. (The)	289,922	18,044,746	Ecolab, Inc.	18,578	3,274,558
			FMC Corp.	9,442	1,107,075
			International Flavors & Fragrances, Inc.	18,994	2,526,202

UltraPro S&P500®
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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Linde plc	38,212	11,205,287	Evergy, Inc.	17,104	1,067,461
LyondellBasell Industries NV, Class A	19,594	1,905,125	Eversource Energy	25,625	2,096,125
Mosaic Co. (The)	27,614	1,447,802	Exelon Corp.	72,935	3,104,113
PPG Industries, Inc.	17,692	2,360,997	FirstEnergy Corp.	40,582	1,698,357
Sherwin-Williams Co. (The)	17,990	4,733,709	NextEra Energy, Inc.	146,284	11,449,649
		<u>46,849,093</u>	NRG Energy, Inc.	18,258	690,883
Commercial Services & Supplies - 0.4%			Pinnacle West Capital Corp.	8,411	595,751
Cintas Corp.	6,548	2,457,595	PPL Corp.	55,974	1,464,839
Copart, Inc.*	15,897	1,953,423	Southern Co. (The)	79,010	5,117,478
Republic Services, Inc.	15,598	1,876,128	Xcel Energy, Inc.	40,155	2,703,636
Rollins, Inc.	16,870	550,468			<u>44,730,136</u>
Waste Management, Inc.	28,689	4,142,692	Electrical Equipment - 0.5%		
		<u>10,980,306</u>	AMETEK, Inc.	17,249	2,238,748
Communications Equipment - 0.8%			Eaton Corp. plc	29,713	4,584,419
Arista Networks, Inc.*	16,722	2,052,291	Emerson Electric Co.	44,559	4,140,422
Cisco Systems, Inc.	314,440	17,536,319	Generac Holdings, Inc.*	4,704	1,483,971
F5, Inc.*	4,488	901,415	Rockwell Automation, Inc.	8,652	2,306,450
Juniper Networks, Inc.	24,246	819,272			<u>14,754,010</u>
Motorola Solutions, Inc.	12,584	2,773,891	Electronic Equipment, Instruments & Components - 0.6%		
		<u>24,083,188</u>	Amphenol Corp., Class A	44,578	3,388,374
Construction & Engineering - 0.0%(c)			CDW Corp.	10,118	1,744,950
Quanta Services, Inc.	10,634	1,158,468	Corning, Inc.	57,259	2,313,264
Construction Materials - 0.1%			IPG Photonics Corp.*	2,654	345,949
Martin Marietta Materials, Inc.	4,648	1,763,451	Keysight Technologies, Inc.*	13,728	2,160,375
Vulcan Materials Co.	9,888	1,794,178	TE Connectivity Ltd.	24,322	3,464,182
		<u>3,557,629</u>	Teledyne Technologies, Inc.*	3,465	1,487,802
Consumer Finance - 0.6%			Trimble, Inc.*	18,710	1,305,023
American Express Co.	46,783	9,101,165	Zebra Technologies Corp., Class A*	3,992	1,650,053
Capital One Financial Corp.	31,734	4,863,870			<u>17,859,972</u>
Discover Financial Services	21,861	2,698,522	Energy Equipment & Services - 0.3%		
Synchrony Financial	40,798	1,745,338	Baker Hughes Co.	65,173	1,914,783
		<u>18,408,895</u>	Halliburton Co.	66,740	2,237,792
Containers & Packaging - 0.3%			Schlumberger NV	104,560	4,102,934
Amcor plc	114,300	1,329,309			<u>8,255,509</u>
Avery Dennison Corp.	6,164	1,086,097	Entertainment - 1.5%		
Ball Corp.	24,151	2,167,311	Activision Blizzard, Inc.	58,073	4,732,949
International Paper Co.	28,872	1,256,798	Electronic Arts, Inc.	21,090	2,743,598
Packaging Corp. of America	7,079	1,041,958	Live Nation Entertainment, Inc.*(b)	10,063	1,215,812
Sealed Air Corp.	11,040	741,115	Netflix, Inc.*	33,040	13,034,941
WestRock Co.	19,914	901,507	Take-Two Interactive Software, Inc.*	8,599	1,393,038
		<u>8,524,095</u>	Walt Disney Co. (The)*	135,486	20,114,252
Distributors - 0.1%					<u>43,234,590</u>
Genuine Parts Co.	10,627	1,298,194	Equity Real Estate Investment Trusts (REITs) - 2.4%		
LKQ Corp.	20,006	939,282	Alexandria Real Estate Equities, Inc.	10,517	1,991,920
Pool Corp.	2,998	1,374,823	American Tower Corp.	33,968	7,706,320
		<u>3,612,299</u>	AvalonBay Communities, Inc.	10,417	2,485,392
Diversified Financial Services - 1.5%			Boston Properties, Inc.	10,607	1,297,342
Berkshire Hathaway, Inc., Class B*	136,527	43,886,604	Crown Castle International Corp.	32,199	5,364,031
Diversified Telecommunication Services - 1.0%			Digital Realty Trust, Inc.	21,159	2,854,772
AT&T, Inc.	532,383	12,612,153	Duke Realty Corp.	28,382	1,504,246
Lumen Technologies, Inc.	68,708	711,815	Equinix, Inc.	6,712	4,763,708
Verizon Communications, Inc.	308,662	16,565,890	Equity Residential	25,440	2,170,032
		<u>29,889,858</u>	Essex Property Trust, Inc.	4,853	1,539,226
Electric Utilities - 1.5%			Extra Space Storage, Inc.	9,965	1,874,915
Alliant Energy Corp.	18,659	1,089,686	Federal Realty Investment Trust	5,209	612,474
American Electric Power Co., Inc.	37,548	3,403,726	Healthpeak Properties, Inc.	40,175	1,247,835
Constellation Energy Corp.	24,306	1,117,590	Host Hotels & Resorts, Inc.*	53,232	972,549
Duke Energy Corp.	57,342	5,757,710	Iron Mountain, Inc.	21,587	1,061,649
Edison International	28,323	1,796,245	Kimco Realty Corp.	45,973	1,081,745
Entergy Corp.	14,988	1,576,887			

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<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Mid-America Apartment Communities, Inc.	8,584	1,756,372	Health Care Providers & Services - 2.7%		
Prologis, Inc.	55,116	8,038,669	AmerisourceBergen Corp.	11,157	1,590,207
Public Storage	11,386	4,042,258	Anthem, Inc.	18,108	8,182,100
Realty Income Corp.	42,183	2,787,874	Cardinal Health, Inc.	21,009	1,134,696
Regency Centers Corp.	11,494	757,340	Centene Corp.*	43,501	3,594,053
SBA Communications Corp.	8,105	2,458,976	Cigna Corp.	24,702	5,873,642
Simon Property Group, Inc.	24,504	3,370,770	CVS Health Corp.	98,417	10,200,922
UDR, Inc.	21,672	1,189,143	DaVita, Inc.*	4,864	548,513
Ventas, Inc.	29,757	1,606,878	HCA Healthcare, Inc.	17,856	4,469,535
Vornado Realty Trust	11,841	512,478	Henry Schein, Inc.*	10,346	893,687
Welltower, Inc.	32,441	2,702,011	Humana, Inc.	9,587	4,163,826
Weyerhaeuser Co.	55,842	2,171,137	Laboratory Corp. of America Holdings*	7,129	1,933,813
		69,922,062	McKesson Corp.	11,395	3,133,169
Food & Staples Retailing - 1.3%			Quest Diagnostics, Inc.	9,126	1,197,970
Costco Wholesale Corp.	32,950	17,109,287	UnitedHealth Group, Inc.	70,219	33,415,116
Kroger Co. (The)	50,462	2,361,622	Universal Health Services, Inc., Class B	5,455	785,138
Sysco Corp.	38,220	3,328,962			81,116,387
Walgreens Boots Alliance, Inc.	53,563	2,468,719	Health Care Technology - 0.1%		
Walmart, Inc.	106,022	14,329,933	Cerner Corp.	21,939	2,045,812
		39,598,523			
Food Products - 0.9%			Hotels, Restaurants & Leisure - 1.8%		
Archer-Daniels-Midland Co.	41,712	3,272,306	Booking Holdings, Inc.*	3,068	6,664,463
Campbell Soup Co.	15,093	678,732	Caesars Entertainment, Inc.*	15,934	1,341,483
Conagra Brands, Inc.	35,767	1,250,772	Carnival Corp.*(b)	59,975	1,219,292
General Mills, Inc.	45,146	3,044,195	Chipotle Mexican Grill, Inc.*	2,110	3,214,269
Hershey Co. (The)	10,829	2,190,273	Darden Restaurants, Inc.	9,686	1,406,601
Hormel Foods Corp.	21,037	1,002,203	Domino's Pizza, Inc.	2,706	1,169,560
J M Smucker Co. (The)	8,072	1,087,702	Expedia Group, Inc.*	10,877	2,133,088
Kellogg Co.	19,073	1,219,528	Hilton Worldwide Holdings, Inc.*	20,787	3,094,353
Kraft Heinz Co. (The)	52,937	2,076,189	Las Vegas Sands Corp.*	25,623	1,098,202
Lamb Weston Holdings, Inc.	10,881	722,825	Marriott International, Inc., Class A*	20,383	3,467,964
McCormick & Co., Inc. (Non-Voting)	18,581	1,768,354	McDonald's Corp.	55,706	13,635,158
Mondelez International, Inc., Class A	103,989	6,809,200	MGM Resorts International	29,022	1,285,384
Tyson Foods, Inc., Class A	21,981	2,036,759	Norwegian Cruise Line Holdings Ltd.*	27,585	537,632
		27,159,038	Penn National Gaming, Inc.*	12,401	636,791
Gas Utilities - 0.0%(c)			Royal Caribbean Cruises Ltd.*	16,710	1,348,831
Atmos Energy Corp.	9,866	1,083,386	Starbucks Corp.	87,961	8,073,940
			Wynn Resorts Ltd.*	7,856	679,701
Health Care Equipment & Supplies - 2.7%			Yum! Brands, Inc.	21,869	2,680,702
Abbott Laboratories	131,825	15,900,731			53,687,414
ABIOMED, Inc.*	3,387	1,052,476	Household Durables - 0.3%		
Align Technology, Inc.*	5,460	2,792,572	DR Horton, Inc.	24,294	2,074,708
Baxter International, Inc.	37,328	3,171,760	Garmin Ltd.	11,337	1,252,058
Becton Dickinson and Co.	21,401	5,805,663	Lennar Corp., Class A	20,265	1,821,418
Boston Scientific Corp.*	106,235	4,692,400	Mohawk Industries, Inc.*	4,100	577,198
Cooper Cos., Inc. (The)(b)	3,671	1,501,512	Newell Brands, Inc.	28,235	670,581
DENTSPLY SIRONA, Inc.	16,300	882,482	NVR, Inc.*	258	1,279,278
Dexcom, Inc.*	7,223	2,989,672	PulteGroup, Inc.	18,879	937,531
Edwards Lifesciences Corp.*	46,543	5,230,037	Whirlpool Corp.	4,520	909,740
Hologic, Inc.*	18,903	1,345,327			9,522,512
IDEXX Laboratories, Inc.*	6,322	3,365,517	Household Products - 1.3%		
Intuitive Surgical, Inc.*	26,609	7,725,391	Church & Dwight Co., Inc.	18,205	1,781,360
Medtronic plc	100,338	10,534,487	Clorox Co. (The)	9,157	1,334,999
ResMed, Inc.	10,854	2,678,224	Colgate-Palmolive Co.	62,836	4,835,230
STERIS plc	7,449	1,787,760	Kimberly-Clark Corp.	25,108	3,267,806
Stryker Corp.	25,038	6,593,757	Procter & Gamble Co. (The)	180,444	28,129,415
Teleflex, Inc.	3,480	1,170,359			39,348,810
Zimmer Biomet Holdings, Inc.	15,568	1,980,094			
		81,200,221			

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Independent Power and Renewable Electricity Producers - 0.0%(c)			International Business Machines Corp.	66,857	8,190,651
AES Corp. (The)	49,714	1,055,428	Jack Henry & Associates, Inc.	5,516	975,229
Industrial Conglomerates - 0.9%			Mastercard, Inc., Class A	64,672	23,334,951
3M Co.	42,969	6,387,342	Paychex, Inc.	23,924	2,848,391
General Electric Co.	81,897	7,821,982	PayPal Holdings, Inc.*	87,604	9,805,516
Honeywell International, Inc.	51,345	9,742,714	VeriSign, Inc.*	7,201	1,538,998
Roper Technologies, Inc.	7,875	3,529,733	Visa, Inc., Class A	125,035	27,022,564
		27,481,771			117,156,982
Insurance - 1.9%			Leisure Products - 0.0%(c)		
Aflac, Inc.	45,368	2,771,531	Hasbro, Inc.	9,677	939,153
Allstate Corp. (The)	21,359	2,613,487	Life Sciences Tools & Services - 1.7%		
American International Group, Inc.	61,878	3,789,409	Agilent Technologies, Inc.	22,571	2,942,356
Aon plc, Class A	16,415	4,795,478	Bio-Rad Laboratories, Inc., Class A*	1,595	998,406
Arthur J Gallagher & Co.	15,448	2,443,719	Bio-Techne Corp.	2,935	1,230,968
Assurant, Inc.	4,243	720,080	Charles River Laboratories International, Inc.*	3,762	1,095,344
Brown & Brown, Inc.	17,468	1,181,012	Danaher Corp.	47,410	13,009,778
Chubb Ltd.	32,116	6,540,102	Illumina, Inc.*	11,645	3,803,257
Cincinnati Financial Corp.	11,174	1,372,055	IQVIA Holdings, Inc.*	14,250	3,279,210
Everest Re Group Ltd.	2,940	876,767	Mettler-Toledo International, Inc.*	1,704	2,400,493
Globe Life, Inc.	6,937	700,360	PerkinElmer, Inc.	9,418	1,691,567
Hartford Financial Services Group, Inc. (The)	25,376	1,763,125	Thermo Fisher Scientific, Inc.	29,369	15,976,736
Lincoln National Corp.	12,653	853,065	Waters Corp.*	4,545	1,439,538
Loews Corp.	14,938	916,297	West Pharmaceutical Services, Inc.	5,519	2,136,294
Marsh & McLennan Cos., Inc.	37,646	5,850,565			50,003,947
MetLife, Inc.	53,306	3,600,820	Machinery - 1.4%		
Principal Financial Group, Inc.	18,370	1,297,657	Caterpillar, Inc.	40,325	7,564,163
Progressive Corp. (The)	43,609	4,619,501	Cummins, Inc.	10,676	2,179,185
Prudential Financial, Inc.	28,187	3,147,360	Deere & Co.	21,039	7,574,461
Travelers Cos., Inc. (The)	18,331	3,149,816	Dover Corp.	10,732	1,683,422
W R Berkley Corp.	10,413	940,294	Fortive Corp.	26,726	1,730,508
Willis Towers Watson plc	9,291	2,065,389	IDEX Corp.	5,662	1,086,538
		56,007,889	Illinois Tool Works, Inc.	21,297	4,607,393
Interactive Media & Services - 5.4%			Ingersoll Rand, Inc.	30,382	1,534,899
Alphabet, Inc., Class A*	22,421	60,562,260	Nordson Corp.	4,033	913,434
Alphabet, Inc., Class C*	20,857	56,268,432	Otis Worldwide Corp.	31,666	2,480,399
Match Group, Inc.*	21,104	2,352,885	PACCAR, Inc.	25,881	2,376,135
Meta Platforms, Inc., Class A*	176,408	37,227,380	Parker-Hannifin Corp.	9,632	2,854,828
Twitter, Inc.*	59,615	2,119,313	Pentair plc	12,349	715,131
		158,530,270	Snap-on, Inc.	4,012	843,242
Internet & Direct Marketing Retail - 3.5%			Stanley Black & Decker, Inc.	12,156	1,977,781
Amazon.com, Inc.*	32,509	99,843,591	Westinghouse Air Brake Technologies Corp.	13,926	1,292,611
eBay, Inc.	46,675	2,547,988	Xylem, Inc.	13,448	1,196,200
Etsy, Inc.*	9,450	1,463,711			42,610,330
		103,855,290	Media - 1.0%		
IT Services - 4.0%			Charter Communications, Inc., Class A*	9,222	5,549,615
Accenture plc, Class A	47,076	14,876,958	Comcast Corp., Class A	339,918	15,894,566
Akamai Technologies, Inc.*	12,115	1,311,570	Discovery, Inc., Class A*	12,604	353,542
Automatic Data Processing, Inc.	31,407	6,420,847	Discovery, Inc., Class C*	22,651	633,548
Broadridge Financial Solutions, Inc.	8,696	1,271,442	DISH Network Corp., Class A*(b)	18,609	594,744
Cognizant Technology Solutions Corp., Class A	39,154	3,372,334	Fox Corp., Class A	23,868	998,398
DXC Technology Co.*	18,808	640,036	Fox Corp., Class B	10,954	419,100
EPAM Systems, Inc.*	4,223	877,328	Interpublic Group of Cos., Inc. (The)	29,346	1,079,933
Fidelity National Information Services, Inc.	45,396	4,323,061	News Corp., Class A	29,307	654,132
Fiserv, Inc.*	44,293	4,326,097	News Corp., Class B	9,069	203,418
FleetCor Technologies, Inc.*	6,053	1,417,613	Omnicom Group, Inc.	15,846	1,329,321
Gartner, Inc.*	6,126	1,717,853			
Global Payments, Inc.	21,634	2,885,543			

UltraPro S&P500®
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>	<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
Paramount Global, Class B	45,200	1,383,572	Leidos Holdings, Inc.	10,467	1,065,959
		29,093,889	Nielsens Holdings plc	26,745	465,898
Metals & Mining - 0.4%			Robert Half International, Inc.	8,298	998,167
Freeport-McMoRan, Inc.	109,467	5,139,476	Verisk Analytics, Inc.	12,010	2,129,853
Newmont Corp.	59,461	3,936,318			7,839,889
Nucor Corp.	21,321	2,806,270	Real Estate Management & Development - 0.1%		
		11,882,064	CBRE Group, Inc., Class A*	24,950	2,416,408
Multiline Retail - 0.4%					
Dollar General Corp.	17,383	3,447,744	Road & Rail - 0.9%		
Dollar Tree, Inc.*	16,769	2,382,539	CSX Corp.	165,357	5,607,256
Target Corp.	36,384	7,268,432	JB Hunt Transport Services, Inc.	6,260	1,270,342
		13,098,715	Norfolk Southern Corp.	18,143	4,654,042
Multi-Utilities - 0.7%			Old Dominion Freight Line, Inc.	6,958	2,185,021
Ameren Corp.	19,211	1,651,185	Union Pacific Corp.	47,921	11,786,170
CenterPoint Energy, Inc.	46,900	1,282,715			25,502,831
CMS Energy Corp.	21,598	1,382,488	Semiconductors & Semiconductor Equipment - 5.7%		
Consolidated Edison, Inc.	26,371	2,261,841	Advanced Micro Devices, Inc.*	121,880	15,032,740
Dominion Energy, Inc.	60,379	4,801,942	Analog Devices, Inc.	40,069	6,422,660
DTE Energy Co.	14,434	1,755,030	Applied Materials, Inc.	67,320	9,034,344
NiSource, Inc.	29,279	847,041	Broadcom, Inc.	30,684	18,025,009
Public Service Enterprise Group, Inc.	37,690	2,443,443	Enphase Energy, Inc.*	10,050	1,675,335
Sempra Energy	23,803	3,432,869	Intel Corp.	303,207	14,462,974
WEC Energy Group, Inc.	23,519	2,137,407	KLA Corp.	11,318	3,944,323
		21,995,961	Lam Research Corp.	10,500	5,894,175
Oil, Gas & Consumable Fuels - 3.2%			Microchip Technology, Inc.	41,368	2,909,412
APA Corp.	27,082	964,932	Micron Technology, Inc.	83,390	7,410,035
Chevron Corp.	143,720	20,695,680	Monolithic Power Systems, Inc.	3,248	1,489,858
ConocoPhillips	98,328	9,327,394	NVIDIA Corp.	186,459	45,468,027
Coterra Energy, Inc.	60,662	1,415,244	NXP Semiconductors NV	19,833	3,770,650
Devon Energy Corp.	46,951	2,795,932	Qorvo, Inc.*	8,215	1,123,648
Diamondback Energy, Inc.	12,684	1,751,660	QUALCOMM, Inc.	83,503	14,361,681
EOG Resources, Inc.	43,611	5,011,776	Skyworks Solutions, Inc.	12,324	1,702,807
Exxon Mobil Corp.	315,635	24,752,097	SolarEdge Technologies, Inc.*	3,920	1,252,126
Hess Corp.	20,546	2,076,379	Teradyne, Inc.(b)	12,156	1,433,436
Kinder Morgan, Inc.	145,380	2,529,612	Texas Instruments, Inc.	68,858	11,705,171
Marathon Oil Corp.	58,047	1,309,540			167,118,411
Marathon Petroleum Corp.	45,909	3,574,934	Software - 8.4%		
Occidental Petroleum Corp.	66,141	2,892,346	Adobe, Inc.*	35,473	16,590,013
ONEOK, Inc.	33,235	2,170,246	ANSYS, Inc.*	6,496	2,105,938
Phillips 66	32,668	2,751,952	Autodesk, Inc.*	16,385	3,608,469
Pioneer Natural Resources Co.	16,927	4,055,709	Cadence Design Systems, Inc.*	20,663	3,128,998
Valero Energy Corp.	30,472	2,544,717	Ceridian HCM Holding, Inc.*(b)	10,151	740,109
Williams Cos., Inc. (The)	90,588	2,833,593	Citrix Systems, Inc.	9,299	953,147
		93,453,743	Fortinet, Inc.*	10,112	3,483,786
Personal Products - 0.2%			Intuit, Inc.	21,104	10,011,104
Estee Lauder Cos., Inc. (The), Class A	17,277	5,119,693	Microsoft Corp.	559,847	167,276,685
			NortonLifeLock, Inc.	43,363	1,256,660
Pharmaceuticals - 3.5%			Oracle Corp.	120,256	9,135,848
Bristol-Myers Squibb Co.	165,481	11,363,580	Paycom Software, Inc.*	3,579	1,214,033
Catalent, Inc.*	12,754	1,301,418	PTC, Inc.*	7,888	877,777
Eli Lilly & Co.	59,186	14,793,541	salesforce.com, Inc.*	72,986	15,365,743
Johnson & Johnson	196,270	32,300,154	ServiceNow, Inc.*	14,832	8,601,373
Merck & Co., Inc.	188,314	14,421,086	Synopsys, Inc.*	11,381	3,555,311
Organon & Co.	18,908	705,836	Tyler Technologies, Inc.*(b)	3,061	1,310,904
Pfizer, Inc.	418,458	19,642,418			249,215,898
Viatrix, Inc.	90,165	992,717	Specialty Retail - 2.0%		
Zoetis, Inc.	35,263	6,828,680	Advance Auto Parts, Inc.	4,696	960,238
		102,349,430	AutoZone, Inc.*	1,545	2,878,937
Professional Services - 0.3%			Bath & Body Works, Inc.(b)	19,711	1,051,976
Equifax, Inc.	9,086	1,983,837	Best Buy Co., Inc.	16,497	1,594,270
Jacobs Engineering Group, Inc.	9,725	1,196,175	CarMax, Inc.*	12,086	1,321,362
			Home Depot, Inc. (The)	78,679	24,849,189
			Lowe's Cos., Inc.	51,633	11,413,991

<u>Investments</u>	<u>Shares</u>	<u>Value (\$)</u>
O'Reilly Automotive, Inc.*	5,034	3,268,274
Ross Stores, Inc.	26,494	2,421,287
TJX Cos., Inc. (The)	89,658	5,926,394
Tractor Supply Co.	8,481	1,728,343
Ulta Beauty, Inc.*	4,062	1,521,219
		<u>58,935,480</u>
Technology Hardware, Storage & Peripherals - 6.8%		
Apple, Inc.	1,161,988	191,867,459
Hewlett Packard Enterprise Co.	97,521	1,552,534
HP, Inc.	85,918	2,952,142
NetApp, Inc.	16,668	1,306,438
Seagate Technology Holdings plc	15,282	1,576,491
Western Digital Corp.*	23,232	1,183,438
		<u>200,438,502</u>
Textiles, Apparel & Luxury Goods - 0.6%		
NIKE, Inc., Class B	95,270	13,009,119
PVH Corp.	5,292	518,034
Ralph Lauren Corp.	3,624	478,513
Tapestry, Inc.	20,505	838,654
Under Armour, Inc., Class A*	14,070	251,712
Under Armour, Inc., Class C*	16,037	250,658
VF Corp.	24,299	1,409,828
		<u>16,756,518</u>
Tobacco - 0.6%		
Altria Group, Inc.	136,962	7,024,781
Philip Morris International, Inc.	116,061	11,730,285
		<u>18,755,066</u>
Trading Companies & Distributors - 0.2%		
Fastenal Co.	42,883	2,206,759
United Rentals, Inc.*	5,398	1,736,105
WW Grainger, Inc.	3,242	1,546,629
		<u>5,489,493</u>
Water Utilities - 0.1%		
American Water Works Co., Inc.	13,523	2,043,190
Wireless Telecommunication Services - 0.2%		
T-Mobile US, Inc.*	43,767	5,392,532

TOTAL COMMON STOCKS
(Cost \$3,006,920,819) 2,761,819,833

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
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SHORT-TERM INVESTMENTS - 21.5%

REPURCHASE AGREEMENTS(d) - 6.3%

Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$185,466,833		
(Cost \$185,466,651)	185,466,651	<u>185,466,651</u>

U.S. TREASURY OBLIGATIONS - 15.2%

U.S. Treasury Bills		
0.01%, 3/3/2022(b)(e)	100,000,000	99,999,944
0.03%, 4/5/2022(e)	50,000,000	49,995,260

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
0.07%, 7/14/2022(e)	300,000,000	<u>299,410,782</u>
TOTAL U.S. TREASURY OBLIGATIONS		
(Cost \$449,925,386)		<u>449,405,986</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$635,392,037)		<u>634,872,637</u>
Total Investments - 114.8%		
(Cost \$3,642,312,856)		<u>3,396,692,470</u>
Liabilities in excess of other assets - (14.8%)		
		<u>(437,264,336)</u>
Net Assets - 100.0%		
		<u>2,959,428,134</u>

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$1,788,993,216.
- (b) The security or a portion of this security is on loan at February 28, 2022. The total value of securities on loan at February 28, 2022 was \$9,187,259, collateralized in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% - 7.63%, and maturity dates ranging from March 31, 2022 - February 20, 2052. The total value of collateral is \$9,439,180.
- (c) Represents less than 0.05% of net assets.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (e) The rate shown was the current yield as of February 28, 2022.

UltraPro S&P500®
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Futures Contracts Purchased

UltraPro S&P500® had the following open long futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
S&P 500 E-Mini Index	645	3/18/2022	USD	\$ 140,868,000	\$ 144,365

Swap Agreements

UltraPro S&P500® had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Depreciation (\$)
1,012,274,056	5/8/2023	Bank of America NA	0.63%	S&P 500®	(84,794,225)
566,049,071	5/8/2023	BNP Paribas SA	0.68%	S&P 500®	(63,131,452)
225,279,780	4/10/2023	Citibank NA	0.74%	S&P 500®	(12,642,185)
190,769,393	11/6/2023	Credit Suisse International Goldman Sachs	0.68%	S&P 500®	(9,566,864)
1,154,081,565	3/7/2023	International	0.68%	S&P 500®	(102,812,350)
640,799,706	5/8/2023	J.P. Morgan Securities Morgan Stanley & Co.	0.48%	S&P 500®	(107,086,448)
620,220,318	4/10/2023	International plc	0.63%	S&P 500®	(45,255,150)
1,051,272,105	3/7/2023	Societe Generale	0.58%	S&P 500®	(99,316,643)
514,217,882	3/7/2023	UBS AG	0.58%	S&P 500®	(46,613,347)
<u>5,974,963,876</u>					<u>(571,218,664)</u>
				Total Unrealized Depreciation	<u>(571,218,664)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

UltraPro Short 20+ Year Treasury
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 79.4%		
REPURCHASE AGREEMENTS(a) - 48.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$118,412,145 (Cost \$118,412,029)	118,412,029	<u>118,412,029</u>
U.S. TREASURY OBLIGATIONS - 30.9%		
U.S. Treasury Bills		
0.02%, 3/10/2022(b)	10,833,000	10,832,919
0.39%, 7/21/2022(b)	25,000,000	24,947,342
0.69%, 12/29/2022(b)	40,000,000	<u>39,703,732</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$75,563,337)		<u>75,483,993</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$193,975,366)		<u>193,896,022</u>
Total Investments - 79.4% (Cost \$193,975,366)		<u>193,896,022</u>
Other assets less liabilities - 20.6%		<u>50,279,158</u>
Net Assets - 100.0%		<u>244,175,180</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

Futures Contracts Sold

UltraPro Short 20+ Year Treasury had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
U.S. Treasury Long Bond	80	6/21/2022	USD	\$ 12,557,500	\$ (241,740)

Swap Agreements

UltraPro Short 20+ Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(194,692,867)	11/7/2022	Bank of America NA	0.22%	ICE U.S. Treasury 20+ Year Bond Index	11,744,894
(116,502,909)	12/6/2022	Citibank NA	0.30%	ICE U.S. Treasury 20+ Year Bond Index	(1,816,920)
(177,771,543)	11/6/2023	Goldman Sachs International	0.34%	ICE U.S. Treasury 20+ Year Bond Index	11,015,894
<u>(236,463,461)</u>	11/6/2023	Societe Generale	0.20%	ICE U.S. Treasury 20+ Year Bond Index	<u>(2,733,449)</u>
<u>(725,430,780)</u>					<u>18,210,419</u>
				Total Unrealized Appreciation	<u>22,760,788</u>
				Total Unrealized Depreciation	<u>(4,550,369)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 76.9%		
REPURCHASE AGREEMENTS(a) - 17.9%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$60,558,360 (Cost \$60,558,300)	60,558,300	<u>60,558,300</u>
U.S. TREASURY OBLIGATIONS(b) - 59.0%		
U.S. Treasury Bills		
0.04%, 3/24/2022(c)	35,000,000	34,998,584
0.03%, 4/5/2022(c)	70,000,000	69,993,365
0.04%, 4/21/2022(c)	25,000,000	24,993,802
0.25%, 4/28/2022(c)	15,000,000	14,995,650
0.23%, 5/5/2022(c)	9,000,000	8,996,283
0.07%, 7/14/2022(c)	12,047,000	12,023,339
0.09%, 8/11/2022(c)	13,682,000	13,643,576
0.11%, 9/8/2022(c)	20,000,000	19,931,399
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$199,695,263)		<u>199,575,998</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$260,253,563)		<u>260,134,298</u>
Total Investments - 76.9% (Cost \$260,253,563)		<u>260,134,298</u>
Other assets less liabilities - 23.1%		<u>78,059,938</u>
Net Assets - 100.0%		<u><u>338,194,236</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$57,588,103.
- (c) The rate shown was the current yield as of February 28, 2022.

Futures Contracts Sold

UltraPro Short Dow30SM had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
DJIA CBOT E-Mini Index	69	3/18/2022	USD	\$ 11,674,800	\$ 933,046

Swap Agreements

UltraPro Short Dow30SM had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation (\$)
(144,280,798)	5/8/2023	Bank of America NA	(0.28)%	Dow Jones Industrial AverageSM	1,541,482
(52,296,282)	5/8/2023	BNP Paribas SA	(0.38)%	Dow Jones Industrial AverageSM	5,902,576
(107,168,401)	4/10/2023	Citibank NA	(0.56)%	Dow Jones Industrial AverageSM	1,742,474
(91,645,590)	3/7/2023	Goldman Sachs International	(0.43)%	Dow Jones Industrial AverageSM	5,335,284
(183,596,214)	4/10/2023	Morgan Stanley & Co. International plc	0.12%	Dow Jones Industrial AverageSM	13,619,385
(235,180,752)	3/7/2023	Societe Generale	(0.18)%	Dow Jones Industrial AverageSM	10,583,487
<u>(188,772,597)</u>	3/7/2023	UBS AG	(0.28)%	Dow Jones Industrial AverageSM	<u>16,025,662</u>
<u>(1,002,940,634)</u>					<u>54,750,350</u>
				Total Unrealized Appreciation	<u>54,750,350</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

UltraPro Short MidCap400
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 69.7%		
REPURCHASE AGREEMENTS(a) - 69.7%		
Repurchase Agreements with various counterparties, rates 0.01% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$5,889,410 (Cost \$5,889,405)	5,889,405	<u>5,889,405</u>
Total Investments - 69.7% (Cost \$5,889,405)		5,889,405
Other assets less liabilities - 30.3%		<u>2,555,931</u>
Net Assets - 100.0%		<u>8,445,336</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

UltraPro Short MidCap400
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Futures Contracts Sold

UltraPro Short MidCap400 had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
S&P Midcap 400 E-Mini Index	1	3/18/2022	USD	\$ 265,800	\$ (10,392)

Swap Agreements

UltraPro Short MidCap400 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(9,243,113)	11/7/2022	Bank of America NA	(0.18)%	S&P MidCap 400®	(343,558)
(5,663,629)	5/8/2023	BNP Paribas SA	(0.23)%	S&P MidCap 400®	(100,007)
(5,671,614)	4/10/2023	Citibank NA	(0.28)%	S&P MidCap 400®	361,347
(713,277)	4/10/2023	Morgan Stanley & Co. International plc	0.12%	S&P MidCap 400®	54,728
(3,776,640)	3/7/2023	Societe Generale	0.19%	S&P MidCap 400®	(13,121)
<u>(25,068,273)</u>					<u>(40,611)</u>
				Total Unrealized Appreciation	<u>416,075</u>
				Total Unrealized Depreciation	<u>(456,686)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

UltraPro Short QQQ
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 81.3%		
REPURCHASE AGREEMENTS(a) - 8.7%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$210,627,908 (Cost \$210,627,701)	210,627,701	<u>210,627,701</u>
U.S. TREASURY OBLIGATIONS(b) - 72.6%		
U.S. Treasury Bills		
0.01%, 3/3/2022(c)	100,000,000	99,999,944
0.03%, 3/10/2022(c)	50,000,000	49,999,625
0.04%, 3/17/2022(c)	50,000,000	49,999,528
0.03%, 3/24/2022(c)	150,000,000	149,993,931
0.09%, 3/31/2022(c)	50,000,000	49,997,239
0.03%, 4/5/2022(c)	85,000,000	84,991,943
0.12%, 4/7/2022(c)	50,000,000	49,995,504
0.12%, 4/14/2022(c)	75,000,000	74,988,771
0.05%, 4/21/2022(c)	100,000,000	99,975,208
0.25%, 4/28/2022(c)	55,000,000	54,984,050
0.23%, 5/5/2022(c)	55,000,000	54,977,284
0.35%, 5/12/2022(c)	30,000,000	29,983,650
0.07%, 5/19/2022(c)	50,000,000	49,967,156
0.08%, 6/16/2022(c)	50,000,000	49,940,741
0.07%, 7/14/2022(c)	100,000,000	99,803,594
0.39%, 7/21/2022(c)	100,000,000	99,789,367
0.10%, 8/11/2022(c)	100,000,000	99,719,165
0.13%, 9/8/2022(c)	400,000,000	398,627,984
0.51%, 11/3/2022(c)	60,000,000	59,706,688
0.69%, 12/29/2022(c)	45,000,000	44,666,700
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$1,753,901,947)		<u>1,752,108,072</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,964,529,648)		<u>1,962,735,773</u>
Total Investments - 81.3% (Cost \$1,964,529,648)		<u>1,962,735,773</u>
Other assets less liabilities - 18.7%		<u>452,770,427</u>
Net Assets - 100.0%		<u><u>2,415,506,200</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$586,754,714.
- (c) The rate shown was the current yield as of February 28, 2022.

Futures Contracts Sold

UltraPro Short QQQ had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
NASDAQ 100 E-Mini Index	455	3/18/2022	USD	\$ 129,474,800	\$ 13,083,559

Swap Agreements

UltraPro Short QQQ had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation (\$)
(1,013,176,797)	5/8/2023	Bank of America NA	(0.38)%	NASDAQ-100 Index®	54,717,950
(762,121,494)	5/8/2023	BNP Paribas SA	(0.43)%	NASDAQ-100 Index®	33,919,424
(1,278,441,435)	4/10/2023	Citibank NA	(0.56)%	NASDAQ-100 Index®	98,714,483
(1,049,953,061)	3/7/2023	Goldman Sachs International	(0.43)%	NASDAQ-100 Index®	113,652,618
(791,778,852)	5/8/2023	J.P. Morgan Securities	(0.23)%	NASDAQ-100 Index®	63,689,214
(371,265,134)	11/7/2022	Morgan Stanley & Co. International plc	0.12%	NASDAQ-100 Index®	11,993,544
(1,209,302,630)	3/7/2023	Societe Generale	(0.63)%	NASDAQ-100 Index®	161,140,648
<u>(641,138,608)</u>	3/7/2023	UBS AG	(0.23)%	NASDAQ-100 Index®	<u>23,954,862</u>
<u>(7,117,178,011)</u>					<u>561,782,743</u>
				Total Unrealized Appreciation	<u>561,782,743</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 74.0%		
REPURCHASE AGREEMENTS(a) - 13.3%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$23,004,270 (Cost \$23,004,247)	23,004,247	<u>23,004,247</u>
U.S. TREASURY OBLIGATIONS(b) - 60.7%		
U.S. Treasury Bills		
0.02%, 3/10/2022(c)	9,228,000	9,227,931
0.35%, 5/12/2022(c)	20,000,000	19,989,100
0.07%, 5/19/2022(c)	25,000,000	24,983,578
0.08%, 6/16/2022(c)	25,847,000	25,816,367
0.51%, 11/3/2022(c)	25,000,000	<u>24,877,786</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$104,964,728)		<u>104,894,762</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$127,968,975)		<u>127,899,009</u>
Total Investments - 74.0% (Cost \$127,968,975)		<u>127,899,009</u>
Other assets less liabilities - 26.0%		<u>45,010,856</u>
Net Assets - 100.0%		<u><u>172,909,865</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$14,506,984.
- (c) The rate shown was the current yield as of February 28, 2022.

Futures Contracts Sold

UltraPro Short Russell2000 had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
Russell 2000 E-Mini Index	79	3/18/2022	USD	\$ 8,075,775	\$ 748,701

Swap Agreements

UltraPro Short Russell2000 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(109,249,217)	3/7/2023	Bank of America NA	0.12%	Russell 2000® Index	(9,546,906)
(62,255,792)	3/7/2023	BNP Paribas SA	0.07%	Russell 2000® Index	(4,056,242)
(67,797,923)	4/10/2023	Citibank NA	0.11%	Russell 2000® Index	8,698,632
(73,215,122)	3/7/2023	Goldman Sachs International	(0.08)%	Russell 2000® Index	6,066,391
(109,101,754)	11/7/2022	Morgan Stanley & Co. International plc	0.22%	Russell 2000® Index	(16,111,605)
(57,846,254)	11/7/2022	Societe Generale	0.27%	Russell 2000® Index	(5,869,067)
(31,213,002)	3/7/2023	UBS AG	0.42%	Russell 2000® Index	9,957,799
<u>(510,679,064)</u>					<u>(10,860,998)</u>
				Total Unrealized Appreciation	<u>24,722,822</u>
				Total Unrealized Depreciation	<u>(35,583,820)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 89.4%		
REPURCHASE AGREEMENTS(a) - 5.3%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$28,684,541 (Cost \$28,684,512)	28,684,512	<u>28,684,512</u>
U.S. TREASURY OBLIGATIONS(b) - 84.1%		
U.S. Treasury Bills		
0.01%, 3/3/2022(c)	50,000,000	49,999,972
0.03%, 3/10/2022(c)	45,000,000	44,999,663
0.04%, 3/17/2022(c)	25,000,000	24,999,764
0.06%, 3/24/2022(c)	25,000,000	24,998,988
0.03%, 4/21/2022(c)	25,000,000	24,993,802
0.23%, 5/5/2022(c)	16,000,000	15,993,392
0.07%, 5/19/2022(c)	25,000,000	24,983,578
0.08%, 6/16/2022(c)	25,000,000	24,970,371
0.07%, 7/14/2022(c)	30,000,000	29,941,078
0.07%, 8/11/2022(c)	80,000,000	79,775,332
0.14%, 9/8/2022(c)	75,000,000	74,742,747
0.51%, 11/3/2022(c)	35,000,000	34,828,901
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$455,770,835)		<u>455,227,588</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$484,455,347)		<u>483,912,100</u>
Total Investments - 89.4% (Cost \$484,455,347)		483,912,100
Other assets less liabilities - 10.6%		<u>57,371,350</u>
Net Assets - 100.0%		<u><u>541,283,450</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$155,722,759.
- (c) The rate shown was the current yield as of February 28, 2022.

Swap Agreements

UltraPro Short S&P500® had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(264,509,648)	5/8/2023	Bank of America NA	(0.33)%	S&P 500®	19,978,570
(302,038,053)	11/7/2022	BNP Paribas SA	(0.38)%	S&P 500®	(37,652,092)
(184,497,163)	4/10/2023	Citibank NA	(0.56)%	S&P 500®	18,964,540
(118,013,275)	3/7/2023	Goldman Sachs International	(0.43)%	S&P 500®	6,011,754
(240,527,334)	5/8/2023	J.P. Morgan Securities Morgan Stanley & Co.	(0.23)%	S&P 500®	11,920,414
(117,724,595)	4/10/2023	International plc	0.12%	S&P 500®	8,353,175
(198,349,431)	3/7/2023	Societe Generale	(0.28)%	S&P 500®	8,547,336
(198,259,713)	3/7/2023	UBS AG	(0.23)%	S&P 500®	10,852,736
<u>(1,623,919,212)</u>					<u>46,976,433</u>
				Total Unrealized Appreciation	<u>84,628,525</u>
				Total Unrealized Depreciation	<u>(37,652,092)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort 7-10 Year Treasury
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 92.0%		
REPURCHASE AGREEMENTS(a) - 37.0%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$36,872,816 (Cost \$36,872,781)	36,872,781	<u>36,872,781</u>
U.S. TREASURY OBLIGATIONS(b) - 55.0%		
U.S. Treasury Bills		
0.02%, 3/10/2022(c)	4,894,000	4,893,964
0.35%, 5/12/2022(c)	25,000,000	24,986,375
0.69%, 12/29/2022(c)	25,000,000	<u>24,814,833</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$54,732,130)		<u>54,695,172</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$91,604,911)		<u>91,567,953</u>
Total Investments - 92.0% (Cost \$91,604,911)		<u>91,567,953</u>
Other assets less liabilities - 8.0%		<u>7,972,913</u>
Net Assets - 100.0%		<u><u>99,540,866</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$665,976.
- (c) The rate shown was the current yield as of February 28, 2022.

Futures Contracts Sold

UltraShort 7-10 Year Treasury had the following open short futures contracts as of February 28, 2022:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Depreciation</u>
U.S. Treasury 10 Year Note	16	6/21/2022	USD	\$ 2,038,750	\$ (20,278)

Swap Agreements

UltraShort 7-10 Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(107,057,893)	11/7/2022	Citibank NA	0.39%	ICE U.S. Treasury 7- 10 Year Bond Index	(868,268)
<u>(90,176,471)</u>	11/6/2023	Societe Generale	0.20%	ICE U.S. Treasury 7- 10 Year Bond Index	<u>522,901</u>
<u>(197,234,364)</u>					<u>(345,367)</u>
				Total Unrealized Appreciation	<u>522,901</u>
				Total Unrealized Depreciation	<u>(868,268)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

UltraShort 20+ Year Treasury
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 83.9%		
REPURCHASE AGREEMENTS(a) - 9.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$115,891,486 (Cost \$115,891,372)	115,891,372	<u>115,891,372</u>
U.S. TREASURY OBLIGATIONS(b) - 74.4%		
U.S. Treasury Bills		
0.04%, 3/24/2022(c)	125,000,000	124,994,943
0.04%, 4/21/2022(c)	125,000,000	124,969,010
0.25%, 4/28/2022(c)	75,000,000	74,978,250
0.23%, 5/5/2022(c)	34,000,000	33,985,957
0.07%, 5/19/2022(c)	50,000,000	49,967,157
0.07%, 6/16/2022(c)	100,000,000	99,881,483
0.07%, 7/14/2022(c)	75,000,000	74,852,696
0.11%, 8/11/2022(c)	100,000,000	99,719,165
0.10%, 9/8/2022(c)	165,000,000	164,434,043
0.51%, 11/3/2022(c)	35,000,000	34,828,901
0.69%, 12/29/2022(c)	25,000,000	<u>24,814,833</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$908,497,871)		<u>907,426,438</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,024,389,243)		<u>1,023,317,810</u>
Total Investments - 83.9% (Cost \$1,024,389,243)		<u>1,023,317,810</u>
Other assets less liabilities - 16.1%		<u>196,968,844</u>
Net Assets - 100.0%		<u>1,220,286,654</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$30,170,298.
- (c) The rate shown was the current yield as of February 28, 2022.

UltraShort 20+ Year Treasury
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Futures Contracts Sold

UltraShort 20+ Year Treasury had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
U.S. Treasury Long Bond	250	6/21/2022	USD	\$ 39,242,188	\$ (755,438)

Swap Agreements

UltraShort 20+ Year Treasury had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation (\$)
(729,486,342)	11/7/2022	Bank of America NA	0.22%	ICE U.S. Treasury 20+ Year Bond Index	39,873,938
(482,431,018)	11/7/2022	Citibank NA	0.30%	ICE U.S. Treasury 20+ Year Bond Index	27,261,681
(564,606,084)	11/6/2023	Goldman Sachs International	0.34%	ICE U.S. Treasury 20+ Year Bond Index	37,056,723
<u>(639,793,818)</u>	11/6/2023	Societe Generale	0.20%	ICE U.S. Treasury 20+ Year Bond Index	<u>40,655,593</u>
<u>(2,416,317,262)</u>					<u>144,847,935</u>
				Total Unrealized Appreciation	<u>144,847,935</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 64.2%		
REPURCHASE AGREEMENTS(a) - 64.2%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$1,042,489 (Cost \$1,042,488)	1,042,488	<u>1,042,488</u>
Total Investments - 64.2% (Cost \$1,042,488)		1,042,488
Other assets less liabilities - 35.8%		<u>581,293</u>
Net Assets - 100.0%		<u>1,623,781</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

UltraShort Basic Materials had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(370,911)	5/8/2023	Bank of America NA Morgan Stanley & Co.	0.32%	Dow Jones U.S. Basic MaterialsSM Index	12,047
(627,272)	11/7/2022		International plc	0.27%	Dow Jones U.S. Basic MaterialsSM Index
(996,223)	3/7/2023	Societe Generale	0.02%	Dow Jones U.S. Basic MaterialsSM Index	(10,851)
<u>(1,252,364)</u>	3/7/2023	UBS AG	0.17%	Dow Jones U.S. Basic MaterialsSM Index	<u>(62,892)</u>
<u>(3,246,770)</u>					<u>(163,636)</u>
				Total Unrealized Appreciation	<u>12,047</u>
				Total Unrealized Depreciation	<u>(175,683)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 66.8%		
REPURCHASE AGREEMENTS(a) - 66.8%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$575,579 (Cost \$575,577)	575,577	<u>575,577</u>
Total Investments - 66.8% (Cost \$575,577)		<u>575,577</u>
Other assets less liabilities - 33.2%		<u>286,616</u>
Net Assets - 100.0%		<u><u>862,193</u></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

UltraShort Consumer Goods had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(534,817)	5/8/2023	Bank of America NA	0.07%	Dow Jones U.S. Consumer GoodsSM Index	23,455
(499,481)	11/7/2022	Morgan Stanley & Co. International plc	0.27%	Dow Jones U.S. Consumer GoodsSM Index	(48,062)
(519,536)	3/7/2023	Societe Generale	0.02%	Dow Jones U.S. Consumer GoodsSM Index	22,395
<u>(169,995)</u>	3/7/2023	UBS AG	0.17%	Dow Jones U.S. Consumer GoodsSM Index	<u>2,316</u>
<u>(1,723,829)</u>					<u>104</u>
				Total Unrealized Appreciation	<u>48,166</u>
				Total Unrealized Depreciation	<u>(48,062)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 78.1%		
REPURCHASE AGREEMENTS(a) - 78.1%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$1,615,956 (Cost \$1,615,956)	1,615,956	<u>1,615,956</u>
Total Investments - 78.1% (Cost \$1,615,956)		<u>1,615,956</u>
Other assets less liabilities - 21.9%		<u>454,444</u>
Net Assets - 100.0%		<u>2,070,400</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

UltraShort Consumer Services had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(1,324,001)	5/8/2023	Bank of America NA	0.02%	Dow Jones U.S. Consumer ServicesSM Index	18,197
(875,361)	5/8/2023	BNP Paribas SA	(0.13)%	Dow Jones U.S. Consumer ServicesSM Index	29,087
(508,557)	3/7/2023	Goldman Sachs International	(0.18)%	Dow Jones U.S. Consumer ServicesSM Index	55,162
(144,675)	11/7/2022	Morgan Stanley & Co. International plc	0.27%	Dow Jones U.S. Consumer ServicesSM Index	(31,780)
(1,059,493)	3/7/2023	Societe Generale	0.02%	Dow Jones U.S. Consumer ServicesSM Index	4,336
<u>(239,665)</u>	3/7/2023	UBS AG	0.17%	Consumer ServicesSM Index	<u>9,021</u>
<u>(4,151,752)</u>					<u>84,023</u>
				Total Unrealized Appreciation	<u>115,803</u>
				Total Unrealized Depreciation	<u>(31,780)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort Dow30SM
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 70.0%		
REPURCHASE AGREEMENTS(a) - 22.4%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$22,122,001 (Cost \$22,121,979)	22,121,979	<u>22,121,979</u>
U.S. TREASURY OBLIGATIONS(b) - 47.6%		
U.S. Treasury Bills		
0.03%, 3/10/2022(c)	10,000,000	9,999,925
0.03%, 4/5/2022(c)	4,000,000	3,999,621
0.23%, 5/5/2022(c)	3,000,000	2,998,761
0.35%, 5/12/2022(c)	30,000,000	<u>29,983,650</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$46,977,550)		<u>46,981,957</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$69,099,529)		<u>69,103,936</u>
Total Investments - 70.0% (Cost \$69,099,529)		<u>69,103,936</u>
Other assets less liabilities - 30.0%		<u>29,659,416</u>
Net Assets - 100.0%		<u><u>98,763,352</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$2,912,840.
- (c) The rate shown was the current yield as of February 28, 2022.

UltraShort Dow30SM
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Futures Contracts Sold

UltraShort Dow30SM had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
DJIA CBOT E-Mini Index	26	3/18/2022	USD	\$ 4,399,200	\$ 331,264

Swap Agreements

UltraShort Dow30SM had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(17,386,904)	11/7/2022	Bank of America NA	(0.28)%	Dow Jones Industrial AverageSM	(7,070,839)
(33,079,178)	5/8/2023	BNP Paribas SA	(0.38)%	Dow Jones Industrial AverageSM	1,468,320
(39,145,953)	4/10/2023	Citibank NA	(0.56)%	Dow Jones Industrial AverageSM	2,271,035
(31,600,206)	3/7/2023	Goldman Sachs International	(0.43)%	Dow Jones Industrial AverageSM	2,186,859
(35,892,263)	3/7/2023	Societe Generale	(0.18)%	Dow Jones Industrial AverageSM	1,728,847
(36,041,120)	3/7/2023	UBS AG	(0.28)%	Dow Jones Industrial AverageSM	1,897,108
<u>(193,145,624)</u>					<u>2,481,330</u>
				Total Unrealized Appreciation	<u>9,552,169</u>
				Total Unrealized Depreciation	<u>(7,070,839)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

UltraShort Financials
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 63.7%		
REPURCHASE AGREEMENTS(a) - 58.1%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$6,886,990 (Cost \$6,886,985)	6,886,985	<u>6,886,985</u>
U.S. TREASURY OBLIGATIONS - 5.6%		
U.S. Treasury Bills 0.02%, 3/10/2022(b) (Cost \$663,997)	664,000	<u>663,995</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$7,550,982)		<u>7,550,980</u>
Total Investments - 63.7% (Cost \$7,550,982)		<u>7,550,980</u>
Other assets less liabilities - 36.3%		<u>4,294,726</u>
Net Assets - 100.0%		<u>11,845,706</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

Swap Agreements

UltraShort Financials had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(5,485,230)	5/8/2023	Bank of America NA	0.02%	Dow Jones U.S. FinancialsSM Index ^c	207,904
(4,507,135)	5/8/2023	BNP Paribas SA	(0.28)%	Dow Jones U.S. FinancialsSM Index ^c	41,176
(3,508,474)	4/10/2023	Citibank NA	(0.23)%	Dow Jones U.S. FinancialsSM Index ^c	33,650
(2,235,059)	3/7/2023	Goldman Sachs International	(0.18)%	Dow Jones U.S. FinancialsSM Index ^c	126,759
(5,203,072)	11/7/2022	Morgan Stanley & Co. International plc	0.27%	Dow Jones U.S. FinancialsSM Index ^c	(1,739,197)
(398,148)	3/7/2023	Societe Generale	(0.18)%	Dow Jones U.S. FinancialsSM Index ^c	48,060
<u>(2,369,968)</u>	3/7/2023	UBS AG	(0.18)%	Dow Jones U.S. FinancialsSM Index ^c	<u>78,495</u>
<u>(23,707,086)</u>					<u>(1,203,153)</u>
				Total Unrealized Appreciation	<u>536,044</u>
				Total Unrealized Depreciation	<u>(1,739,197)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Financials for the components of the underlying reference instrument and their relative weightings.

UltraShort FTSE China 50
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 48.2%		
REPURCHASE AGREEMENTS(a) - 44.1%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$10,349,508 (Cost \$10,349,499)	10,349,499	<u>10,349,499</u>
U.S. TREASURY OBLIGATIONS - 4.1%		
U.S. Treasury Bills 0.02%, 3/10/2022(b) (Cost \$983,995)	984,000	<u>983,993</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$11,333,494)		<u>11,333,492</u>
Total Investments - 48.2% (Cost \$11,333,494)		<u>11,333,492</u>
Other assets less liabilities - 51.8%		<u>12,157,579</u>
Net Assets - 100.0%		<u>23,491,071</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

Swap Agreements^a

UltraShort FTSE China 50 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
(7,122,109)	5/8/2023	Bank of America NA	1.42%	iShares® China Large-Cap ETF	989,490
(617,893)	4/10/2023	Citibank NA	2.67%	iShares® China Large-Cap ETF	180,168
(22,078,539)	3/7/2023	Goldman Sachs International	0.42%	iShares® China Large-Cap ETF	1,358,993
(1,532,107)	4/10/2023	Morgan Stanley & Co. International plc	0.47%	iShares® China Large-Cap ETF	178,440
(10,887,396)	3/7/2023	Societe Generale	1.57%	iShares® China Large-Cap ETF	377,068
<u>(4,537,653)</u>	11/9/2022	UBS AG	1.67%	iShares® China Large-Cap ETF	<u>1,065,244</u>
<u>(46,775,697)</u>					<u>4,149,403</u>
				Total Unrealized Appreciation	<u>4,149,403</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort FTSE Europe
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 58.2%		
REPURCHASE AGREEMENTS(a) - 55.7%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$10,205,858 (Cost \$10,205,848)	10,205,848	<u>10,205,848</u>
U.S. TREASURY OBLIGATIONS(b) - 2.5%		
U.S. Treasury Bills 0.02%, 3/10/2022(c) (Cost \$461,998)	462,000	<u>461,997</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$10,667,846)		<u>10,667,845</u>
Total Investments - 58.2% (Cost \$10,667,846)		<u>10,667,845</u>
Other assets less liabilities - 41.8%		<u>7,647,491</u>
Net Assets - 100.0%		<u><u>18,315,336</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$342,994.
- (c) The rate shown was the current yield as of February 28, 2022.

Swap Agreements^a

UltraShort FTSE Europe had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^b	Counterparty	Rate Paid (Received)^c	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(9,994,055)	4/10/2023	Citibank NA	0.72%	Vanguard® FTSE Europe ETF Shares	429,522
(8,876,494)	3/7/2023	Goldman Sachs International	0.67%	Vanguard® FTSE Europe ETF Shares	360,462
(352,007)	4/10/2023	Morgan Stanley & Co. International plc	0.47%	Vanguard® FTSE Europe ETF Shares	38,786
(312,622)	3/7/2023	Societe Generale	0.87%	Vanguard® FTSE Europe ETF Shares	48,522
<u>(16,931,008)</u>	11/9/2022	UBS AG	0.42%	Vanguard® FTSE Europe ETF Shares	<u>(23,489)</u>
<u>(36,466,186)</u>					<u>853,803</u>
				Total Unrealized Appreciation	<u>877,292</u>
				Total Unrealized Depreciation	<u>(23,489)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 84.5%		
REPURCHASE AGREEMENTS(a) - 84.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$2,420,955 (Cost \$2,420,953)	2,420,953	<u>2,420,953</u>
Total Investments - 84.5% (Cost \$2,420,953)		2,420,953
Other assets less liabilities - 15.5%		<u>444,331</u>
Net Assets - 100.0%		<u>2,865,284</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

UltraShort Health Care had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(1,105,415)	5/8/2023	Bank of America NA	(0.13)%	Dow Jones U.S. Health CareSM Index ^c	25,251
(62,967)	11/7/2022	Morgan Stanley & Co. International plc	0.27%	Dow Jones U.S. Health CareSM Index ^c	(6,310)
(1,199,166)	3/7/2023	Societe Generale	(0.08)%	Dow Jones U.S. Health CareSM Index ^c	(55,847)
<u>(3,372,217)</u>	3/7/2023	UBS AG	0.17%	Dow Jones U.S. Health CareSM Index ^c	<u>(93,881)</u>
<u>(5,739,765)</u>					<u>(130,787)</u>
				Total Unrealized Appreciation	<u>25,251</u>
				Total Unrealized Depreciation	<u>(156,038)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Health Care for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 81.0%		
REPURCHASE AGREEMENTS(a) - 81.0%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$2,782,397 (Cost \$2,782,394)	2,782,394	<u>2,782,394</u>
Total Investments - 81.0% (Cost \$2,782,394)		2,782,394
Other assets less liabilities - 19.0%		<u>650,646</u>
Net Assets - 100.0%		<u>3,433,040</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

UltraShort Industrials had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(2,918,302)	11/7/2022	Bank of America NA Morgan Stanley & Co.	0.02%	Dow Jones U.S. IndustrialsSM Index	(170,188)
(70,458)	11/7/2022	International plc	0.27%	Dow Jones U.S. IndustrialsSM Index	531
(1,169,992)	3/7/2023	Societe Generale	0.02%	Dow Jones U.S. IndustrialsSM Index	150,479
<u>(2,717,082)</u>	3/7/2023	UBS AG	0.17%	Dow Jones U.S. IndustrialsSM Index	<u>80,932</u>
<u>(6,875,834)</u>					<u>61,754</u>
				Total Unrealized Appreciation	<u>231,942</u>
				Total Unrealized Depreciation	<u>(170,188)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort MidCap400
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 61.5%		
REPURCHASE AGREEMENTS(a) - 61.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$1,182,621 (Cost \$1,182,619)	1,182,619	<u>1,182,619</u>
Total Investments - 61.5% (Cost \$1,182,619)		1,182,619
Other assets less liabilities - 38.5%		<u>740,320</u>
Net Assets - 100.0%		<u><u>1,922,939</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

UltraShort MidCap400 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(1,181,697)	5/8/2023	Bank of America NA	(0.18)%	S&P MidCap 400®	(13,171)
(580,203)	5/8/2023	BNP Paribas SA	(0.23)%	S&P MidCap 400®	89,701
(1,104,514)	4/10/2023	Citibank NA	(0.28)%	S&P MidCap 400®	56,953
(157,027)	11/7/2022	Morgan Stanley & Co. International plc	0.12%	S&P MidCap 400®	(178,048)
(822,398)	3/7/2023	Societe Generale	0.19%	S&P MidCap 400®	32,045
<u>(3,845,839)</u>					<u>(12,520)</u>
				Total Unrealized Appreciation	<u>178,699</u>
				Total Unrealized Depreciation	<u>(191,219)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort MSCI Brazil Capped
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 75.0%		
REPURCHASE AGREEMENTS(a) - 67.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$8,429,619 (Cost \$8,429,611)	8,429,611	<u>8,429,611</u>
U.S. TREASURY OBLIGATIONS - 7.5%		
U.S. Treasury Bills 0.02%, 3/10/2022(b) (Cost \$932,995)	933,000	<u>932,993</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$9,362,606)		<u>9,362,604</u>
Total Investments - 75.0% (Cost \$9,362,606)		<u>9,362,604</u>
Other assets less liabilities - 25.0%		<u>3,120,330</u>
Net Assets - 100.0%		<u>12,482,934</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

UltraShort MSCI Brazil Capped
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Swap Agreements^a

UltraShort MSCI Brazil Capped had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^b	Counterparty	Rate Paid (Received)^c	Underlying Instrument	Value and Unrealized Depreciation (\$)
(212,575)	11/9/2022	Bank of America NA	1.42%	iShares® MSCI Brazil Capped ETF	(70,688)
(9,217,088)	4/10/2023	Citibank NA	0.12%	iShares® MSCI Brazil Capped ETF	(1,752,457)
(630,488)	3/7/2023	Goldman Sachs International	1.92%	iShares® MSCI Brazil Capped ETF	(54,751)
(1,670,223)	4/10/2023	Morgan Stanley & Co. International plc	0.47%	iShares® MSCI Brazil Capped ETF	(237,722)
(1,615,150)	3/7/2023	Societe Generale	0.97%	iShares® MSCI Brazil Capped ETF	(1,124,701)
(11,514,001)	3/7/2023	UBS AG	0.67%	iShares® MSCI Brazil Capped ETF	(2,004,260)
<u>(24,859,525)</u>					<u>(5,244,579)</u>
				Total Unrealized Depreciation	<u>(5,244,579)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 69.1%		
REPURCHASE AGREEMENTS(a) - 69.1%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$1,076,161 (Cost \$1,076,160)	1,076,160	<u>1,076,160</u>
Total Investments - 69.1% (Cost \$1,076,160)		1,076,160
Other assets less liabilities - 30.9%		<u>481,120</u>
Net Assets - 100.0%		<u>1,557,280</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements*

UltraShort MSCI EAFE had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(422,644)	4/10/2023	Citibank NA	0.32%	iShares® MSCI EAFE ETF	26,667
(1,846,503)	3/7/2023	Goldman Sachs International	(0.13)%	iShares® MSCI EAFE ETF	93,470
(378,875)	3/7/2023	Societe Generale	0.72%	iShares® MSCI EAFE ETF	31,734
<u>(452,735)</u>	11/9/2022	UBS AG	0.32%	iShares® MSCI EAFE ETF	<u>(86,074)</u>
<u>(3,100,757)</u>					<u>65,797</u>
				Total Unrealized Appreciation	<u>151,871</u>
				Total Unrealized Depreciation	<u>(86,074)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort MSCI Emerging Markets
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 61.8%		
REPURCHASE AGREEMENTS(a) - 57.3%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$4,110,318 (Cost \$4,110,313)	4,110,313	<u>4,110,313</u>
U.S. TREASURY OBLIGATIONS(b) - 4.5%		
U.S. Treasury Bills 0.02%, 3/10/2022(c) (Cost \$325,998)	326,000	<u>325,998</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$4,436,311)		<u>4,436,311</u>
Total Investments - 61.8% (Cost \$4,436,311)		<u>4,436,311</u>
Other assets less liabilities - 38.2%		<u>2,737,087</u>
Net Assets - 100.0%		<u>7,173,398</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$260,995.
- (c) The rate shown was the current yield as of February 28, 2022.

UltraShort MSCI Emerging Markets
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Swap Agreements^a

UltraShort MSCI Emerging Markets had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
(5,525,164)	4/10/2023	Citibank NA	0.47%	iShares® MSCI Emerging Markets ETF	367,349
(5,527,477)	3/7/2023	Goldman Sachs International	0.42%	iShares® MSCI Emerging Markets ETF	201,787
(592,312)	3/7/2023	Societe Generale	1.62%	iShares® MSCI Emerging Markets ETF	22,129
<u>(2,668,876)</u>	<u>3/7/2023</u>	<u>UBS AG</u>	<u>1.02%</u>	<u>iShares® MSCI Emerging Markets ETF</u>	<u>167,013</u>
<u>(14,313,829)</u>					<u>758,278</u>
				Total Unrealized Appreciation	<u>758,278</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 57.5%		
REPURCHASE AGREEMENTS(a) - 57.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$2,314,145 (Cost \$2,314,141)	2,314,141	<u>2,314,141</u>
Total Investments - 57.5% (Cost \$2,314,141)		2,314,141
Other assets less liabilities - 42.5%		<u>1,709,578</u>
Net Assets - 100.0%		<u>4,023,719</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements*

UltraShort MSCI Japan had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^b</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^c</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(1,309,677)	11/9/2022	Bank of America NA Morgan Stanley & Co.	0.37%	iShares® MSCI Japan ETF	(8,078)
(1,147,712)	4/10/2023	International plc	0.47%	iShares® MSCI Japan ETF	107,474
(1,524,636)	3/7/2023	Societe Generale	1.07%	iShares® MSCI Japan ETF	151,126
<u>(4,055,814)</u>	11/9/2022	UBS AG	0.57%	iShares® MSCI Japan ETF	<u>120,802</u>
<u>(8,037,839)</u>					<u>371,324</u>
				Total Unrealized Appreciation	<u>379,402</u>
				Total Unrealized Depreciation	<u>(8,078)</u>

^a In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

^b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^c Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort Nasdaq Biotechnology
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 81.3%		
REPURCHASE AGREEMENTS(a) - 76.4%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$6,066,557 (Cost \$6,066,551)	6,066,551	<u>6,066,551</u>
U.S. TREASURY OBLIGATIONS - 4.9%		
U.S. Treasury Bills 0.02%, 3/10/2022(b) (Cost \$391,998)	392,000	<u>391,997</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$6,458,549)		<u>6,458,548</u>
Total Investments - 81.3% (Cost \$6,458,549)		<u>6,458,548</u>
Other assets less liabilities - 18.7%		<u>1,486,644</u>
Net Assets - 100.0%		<u>7,945,192</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

Swap Agreements

UltraShort Nasdaq Biotechnology had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation (\$)</u>
(3,372,827)	5/8/2023	Bank of America NA	0.17%	NASDAQ Biotechnology Index®	182,559
(4,595,676)	4/10/2023	Citibank NA	0.92%	NASDAQ Biotechnology Index®	694,173
(671,368)	11/7/2022	Morgan Stanley & Co. International plc	0.47%	NASDAQ Biotechnology Index®	13,089
(3,564,646)	3/7/2023	Societe Generale	0.07%	NASDAQ Biotechnology Index®	841,442
<u>(3,688,529)</u>	11/6/2023	UBS AG	0.92%	NASDAQ Biotechnology Index®	<u>1,189,804</u>
<u>(15,893,046)</u>					<u>2,921,067</u>
				Total Unrealized Appreciation	<u>2,921,067</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort Oil & Gas
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 73.8%		
REPURCHASE AGREEMENTS(a) - 65.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$9,187,343 (Cost \$9,187,334)	9,187,334	<u>9,187,334</u>
U.S. TREASURY OBLIGATIONS - 8.3%		
U.S. Treasury Bills 0.02%, 3/10/2022(b) (Cost \$1,161,994)	1,162,000	<u>1,161,991</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$10,349,328)		<u>10,349,325</u>
Total Investments - 73.8% (Cost \$10,349,328)		<u>10,349,325</u>
Other assets less liabilities - 26.2%		<u>3,681,614</u>
Net Assets - 100.0%		<u>14,030,939</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

Swap Agreements

UltraShort Oil & Gas had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Depreciation (\$)</u>
(7,757,030)	11/7/2022	Bank of America NA	0.22%	Dow Jones U.S. Oil & GasSM Index	(4,387,717)
(5,601,457)	3/7/2023	Goldman Sachs International	(0.18)%	Dow Jones U.S. Oil & GasSM Index	(1,360,520)
(5,562,392)	11/7/2022	Morgan Stanley & Co. International plc	0.27%	Dow Jones U.S. Oil & GasSM Index	(1,938,479)
(4,911,698)	3/7/2023	Societe Generale	0.02%	Dow Jones U.S. Oil & GasSM Index	(820,463)
<u>(4,192,785)</u>	3/7/2023	UBS AG	0.07%	Dow Jones U.S. Oil & GasSM Index	<u>(1,702,654)</u>
<u>(28,025,362)</u>					<u>(10,209,833)</u>
				Total Unrealized Depreciation	<u>(10,209,833)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort QQQ
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 73.2%		
REPURCHASE AGREEMENTS(a) - 4.3%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$14,876,215 (Cost \$14,876,200)	14,876,200	<u>14,876,200</u>
U.S. TREASURY OBLIGATIONS(b) - 68.9%		
U.S. Treasury Bills		
0.03%, 3/10/2022(c)	10,000,000	9,999,925
0.04%, 3/17/2022(c)	25,000,000	24,999,764
0.04%, 3/24/2022(c)	25,000,000	24,998,989
0.03%, 4/5/2022(c)	11,000,000	10,998,957
0.04%, 4/12/2022(c)	50,000,000	49,992,854
0.04%, 4/21/2022(c)	25,000,000	24,993,802
0.25%, 4/28/2022(c)	10,000,000	9,997,100
0.23%, 5/5/2022(c)	7,000,000	6,997,109
0.15%, 9/8/2022(c)	75,000,000	<u>74,742,747</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$237,928,758)		<u>237,721,247</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$252,804,958)		<u>252,597,447</u>
Total Investments - 73.2% (Cost \$252,804,958)		<u>252,597,447</u>
Other assets less liabilities - 26.8%		<u>92,474,461</u>
Net Assets - 100.0%		<u>345,071,908</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$37,315,252.
- (c) The rate shown was the current yield as of February 28, 2022.

UltraShort QQQ
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

Futures Contracts Sold

UltraShort QQQ had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
NASDAQ 100 E-Mini Index	95	3/18/2022	USD	\$ 27,033,200	\$ 3,107,070

Swap Agreements

UltraShort QQQ had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(162,125,942)	5/8/2023	Bank of America NA	(0.38)%	NASDAQ-100 Index®	10,167,093
(96,845,584)	11/7/2022	BNP Paribas SA	(0.43)%	NASDAQ-100 Index®	(9,475,401)
(151,547,250)	4/10/2023	Citibank NA	(0.56)%	NASDAQ-100 Index®	11,746,714
(88,516,465)	3/7/2023	Goldman Sachs International	(0.43)%	NASDAQ-100 Index®	15,344,275
(3,844,209)	5/8/2023	J.P. Morgan Securities	(0.23)%	NASDAQ-100 Index®	12,502,679
(11,689,242)	11/7/2022	Morgan Stanley & Co. International plc	0.12%	NASDAQ-100 Index®	(3,212,511)
(95,962,839)	3/7/2023	Societe Generale	(0.63)%	NASDAQ-100 Index®	6,095,671
<u>(52,590,754)</u>	3/7/2023	UBS AG	(0.23)%	NASDAQ-100 Index®	<u>3,868,727</u>
<u>(663,122,285)</u>					<u>47,037,247</u>
				Total Unrealized Appreciation	<u>59,725,159</u>
				Total Unrealized Depreciation	<u>(12,687,912)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

UltraShort Real Estate
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 70.9%		
REPURCHASE AGREEMENTS(a) - 66.4%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$11,535,988 (Cost \$11,535,977)	11,535,977	<u>11,535,977</u>
U.S. TREASURY OBLIGATIONS - 4.5%		
U.S. Treasury Bills 0.02%, 3/10/2022(b) (Cost \$784,996)	785,000	<u>784,994</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$12,320,973)		<u>12,320,971</u>
Total Investments - 70.9% (Cost \$12,320,973)		<u>12,320,971</u>
Other assets less liabilities - 29.1%		<u>5,050,772</u>
Net Assets - 100.0%		<u>17,371,743</u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) The rate shown was the current yield as of February 28, 2022.

Swap Agreements

UltraShort Real Estate had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(3,807,981)	5/8/2023	Bank of America NA	(0.43)%	Dow Jones U.S. Real EstateSM Index	161,811
(11,055,287)	5/8/2023	BNP Paribas SA	(0.28)%	Dow Jones U.S. Real EstateSM Index	158,963
(4,144,096)	3/7/2023	Goldman Sachs International	(0.18)%	Dow Jones U.S. Real EstateSM Index	242,041
(5,594,509)	4/10/2023	Morgan Stanley & Co. International plc	0.27%	Dow Jones U.S. Real EstateSM Index	539,415
(4,925,851)	3/7/2023	Societe Generale	(0.13)%	Dow Jones U.S. Real EstateSM Index	302,582
(5,232,997)	11/7/2022	UBS AG	0.17%	Dow Jones U.S. Real EstateSM Index	(195,393)
<u>(34,760,721)</u>					<u>1,209,419</u>
				Total Unrealized Appreciation	<u>1,404,812</u>
				Total Unrealized Depreciation	<u>(195,393)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

UltraShort Russell2000
Schedule of Portfolio Investments
February 28, 2022 (Unaudited)

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 85.7%		
REPURCHASE AGREEMENTS(a) - 32.4%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$40,068,563 (Cost \$40,068,523)	40,068,523	<u>40,068,523</u>
U.S. TREASURY OBLIGATIONS(b) - 53.3%		
U.S. Treasury Bills		
0.03%, 3/10/2022(c)	10,000,000	9,999,925
0.03%, 4/5/2022(c)	4,000,000	3,999,621
0.04%, 4/12/2022(c)	25,000,000	24,996,427
0.23%, 5/5/2022(c)	2,000,000	1,999,174
0.35%, 5/12/2022(c)	25,000,000	<u>24,986,375</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$65,980,300)		<u>65,981,522</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$106,048,823)		<u>106,050,045</u>
Total Investments - 85.7% (Cost \$106,048,823)		<u>106,050,045</u>
Other assets less liabilities - 14.3%		<u>17,732,073</u>
Net Assets - 100.0%		<u><u>123,782,118</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$533,793.
- (c) The rate shown was the current yield as of February 28, 2022.

Futures Contracts Sold

UltraShort Russell2000 had the following open short futures contracts as of February 28, 2022:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Appreciation
Russell 2000 E-Mini Index	41	3/18/2022	USD	\$ 4,191,225	\$ 368,317

Swap Agreements

UltraShort Russell2000 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(7,065,911)	11/7/2022	Bank of America NA	0.12%	Russell 2000® Index	(3,750,071)
(3,590,302)	5/8/2023	BNP Paribas SA	0.07%	Russell 2000® Index	923,090
(62,749,381)	4/10/2023	Citibank NA	0.11%	Russell 2000® Index	138,242
(3,260,559)	3/7/2023	Goldman Sachs International	(0.08)%	Russell 2000® Index	723,392
(59,417,139)	11/7/2022	Morgan Stanley & Co. International plc	0.22%	Russell 2000® Index	(1,563,076)
(18,492,956)	11/7/2022	Morgan Stanley & Co. International plc	0.22%	iShares® Russell 2000 ETF	(278,982)
(44,464,034)	3/7/2023	Societe Generale	0.27%	Russell 2000® Index	2,313,739
(44,332,659)	3/7/2023	UBS AG	0.42%	Russell 2000® Index	4,061,653
<u>(243,372,941)</u>					<u>2,567,987</u>
				Total Unrealized Appreciation	<u>8,160,116</u>
				Total Unrealized Depreciation	<u>(5,592,129)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

Abbreviations

USD U.S. Dollar

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 89.8%		
REPURCHASE AGREEMENTS(a) - 5.7%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$38,413,858 (Cost \$38,413,821)	38,413,821	<u>38,413,821</u>
U.S. TREASURY OBLIGATIONS(b) - 84.1%		
U.S. Treasury Bills		
0.01%, 3/3/2022(c)	50,000,000	49,999,972
0.02%, 3/10/2022(c)	50,000,000	49,999,625
0.04%, 3/24/2022(c)	35,000,000	34,998,584
0.09%, 3/31/2022(c)	50,000,000	49,997,239
0.03%, 4/5/2022(c)	30,000,000	29,997,156
0.12%, 4/7/2022(c)	50,000,000	49,995,503
0.12%, 4/14/2022(c)	50,000,000	49,992,514
0.04%, 4/21/2022(c)	25,000,000	24,993,802
0.25%, 4/28/2022(c)	25,000,000	24,992,750
0.23%, 5/5/2022(c)	19,000,000	18,992,153
0.06%, 6/16/2022(c)	20,000,000	19,976,297
0.07%, 7/14/2022(c)	40,000,000	39,921,438
0.39%, 7/21/2022(c)	25,000,000	24,947,342
0.09%, 8/11/2022(c)	2,770,000	2,762,221
0.09%, 9/8/2022(c)	45,000,000	44,845,648
0.51%, 11/3/2022(c)	25,000,000	24,877,787
0.69%, 12/29/2022(c)	25,000,000	24,814,833
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$566,425,582)		<u>566,104,864</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$604,839,403)		<u>604,518,685</u>
Total Investments - 89.8% (Cost \$604,839,403)		<u>604,518,685</u>
Other assets less liabilities - 10.2%		<u>68,988,465</u>
Net Assets - 100.0%		<u><u>673,507,150</u></u>

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$62,534,736.
- (c) The rate shown was the current yield as of February 28, 2022.

Swap Agreements

UltraShort S&P500® had the following open non-exchange traded total return swap agreements as of February 28, 2022:

Notional Amount (\$)	Termination Date^a	Counterparty	Rate Paid (Received)^b	Underlying Instrument	Value and Unrealized Appreciation/ (Depreciation) (\$)
(198,458,780)	5/8/2023	Bank of America NA	(0.33)%	S&P 500®	7,941,343
(351,441,705)	5/8/2023	BNP Paribas SA	(0.38)%	S&P 500®	3,351,146
(129,031,230)	4/10/2023	Citibank NA	(0.56)%	S&P 500®	12,238,643
(72,353,715)	3/7/2023	Goldman Sachs International	(0.43)%	S&P 500®	4,259,113
(362,249,711)	11/7/2022	J.P. Morgan Securities Morgan Stanley & Co.	(0.23)%	S&P 500®	(8,330,784)
(17,552,621)	4/10/2023	International plc	0.12%	S&P 500®	1,245,450
(81,950,140)	3/7/2023	Societe Generale	(0.28)%	S&P 500®	7,420,811
(134,011,661)	3/7/2023	UBS AG	(0.23)%	S&P 500®	8,399,814
<u>(1,347,049,563)</u>					<u>36,525,536</u>
				Total Unrealized Appreciation	<u>44,856,320</u>
				Total Unrealized Depreciation	<u>(8,330,784)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 83.6%		
REPURCHASE AGREEMENTS(a) - 83.6%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$3,577,534 (Cost \$3,577,530)	3,577,530	<u>3,577,530</u>
Total Investments - 83.6% (Cost \$3,577,530)		3,577,530
Other assets less liabilities - 16.4%		<u>702,312</u>
Net Assets - 100.0%		<u>4,279,842</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

UltraShort Semiconductors had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(632,978)	5/8/2023	Bank of America NA	(0.08)%	Dow Jones U.S. SemiconductorsSM Index ^c	(27,883)
(381,410)	11/7/2022	Goldman Sachs International	(0.18)%	Dow Jones U.S. SemiconductorsSM Index ^c	43,525
(527,482)	5/8/2023	J.P. Morgan Securities	(0.28)%	Dow Jones U.S. SemiconductorsSM Index ^c	25,629
(1,322,761)	11/7/2022	Morgan Stanley & Co. International plc	0.27%	Dow Jones U.S. SemiconductorsSM Index ^c	(420,757)
(2,069,350)	3/7/2023	Societe Generale	(0.08)%	Dow Jones U.S. SemiconductorsSM Index ^c	71,271
<u>(3,651,795)</u>	11/7/2022	UBS AG	(0.18)%	Dow Jones U.S. SemiconductorsSM Index ^c	<u>(482,368)</u>
<u>(8,585,776)</u>					<u>(790,583)</u>
				Total Unrealized Appreciation	<u>140,425</u>
				Total Unrealized Depreciation	<u>(931,008)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Semiconductors for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 81.7%		
REPURCHASE AGREEMENTS(a) - 81.7%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$2,586,037 (Cost \$2,586,035)	2,586,035	<u>2,586,035</u>
Total Investments - 81.7% (Cost \$2,586,035)		<u>2,586,035</u>
Other assets less liabilities - 18.3%		<u>580,023</u>
Net Assets - 100.0%		<u>3,166,058</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

UltraShort SmallCap600 had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(2,105,776)	11/7/2022	Bank of America NA Morgan Stanley & Co.	(0.08)%	S&P SmallCap 600®	(200,564)
(2,469,022)	11/7/2022	International plc	0.27%	S&P SmallCap 600®	(336,702)
(948,915)	3/7/2023	Societe Generale	0.27%	S&P SmallCap 600®	69,344
(808,092)	3/7/2023	UBS AG	0.07%	S&P SmallCap 600®	31,579
<u>(6,331,805)</u>					<u>(436,343)</u>
				Total Unrealized Appreciation	<u>100,923</u>
				Total Unrealized Depreciation	<u>(537,266)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 67.5%		
REPURCHASE AGREEMENTS(a) - 67.5%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$5,646,540 (Cost \$5,646,536)	5,646,536	<u>5,646,536</u>
Total Investments - 67.5% (Cost \$5,646,536)		5,646,536
Other assets less liabilities - 32.5%		<u>2,717,528</u>
Net Assets - 100.0%		<u>8,364,064</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

UltraShort Technology had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(2,520,275)	5/8/2023	Bank of America NA	(0.03)%	Dow Jones U.S. TechnologySM Index ^c	55,048
(1,883,968)	5/8/2023	BNP Paribas SA	(0.28)%	Dow Jones U.S. TechnologySM Index ^c	276,049
(4,969,850)	3/7/2023	Goldman Sachs International	(0.18)%	Dow Jones U.S. TechnologySM Index ^c	98,503
(948,223)	5/8/2023	J.P. Morgan Securities	(0.28)%	Dow Jones U.S. TechnologySM Index ^c	128,728
(316,074)	11/7/2022	Morgan Stanley & Co. International plc	0.27%	Dow Jones U.S. TechnologySM Index ^c	(44,903)
(1,430,651)	3/7/2023	Societe Generale	0.02%	Dow Jones U.S. TechnologySM Index ^c	114,322
<u>(4,670,411)</u> <u>(16,739,452)</u>	3/7/2023	UBS AG	0.07%	Dow Jones U.S. TechnologySM Index ^c	<u>(68,306)</u> <u>559,441</u>
				Total Unrealized Appreciation	<u>672,650</u>
				Total Unrealized Depreciation	<u>(113,209)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Technology for the components of the underlying reference instrument and their relative weightings.

<u>Investments</u>	<u>Principal Amount (\$)</u>	<u>Value (\$)</u>
SHORT-TERM INVESTMENTS - 58.3%		
REPURCHASE AGREEMENTS(a) - 58.3%		
Repurchase Agreements with various counterparties, rates 0.00% - 0.04%, dated 2/28/2022, due 3/1/2022, total to be received \$743,573		
(Cost \$743,572)	743,572	<u>743,572</u>
Total Investments - 58.3% (Cost \$743,572)		743,572
Other assets less liabilities - 41.7%		<u>532,412</u>
Net Assets - 100.0%		<u>1,275,984</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Schedules of Portfolio of Investments to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Swap Agreements

UltraShort Utilities had the following open non-exchange traded total return swap agreements as of February 28, 2022:

<u>Notional Amount (\$)</u>	<u>Termination Date^a</u>	<u>Counterparty</u>	<u>Rate Paid (Received)^b</u>	<u>Underlying Instrument</u>	<u>Value and Unrealized Appreciation/ (Depreciation) (\$)</u>
(924,417)	5/8/2023	Bank of America NA Morgan Stanley & Co.	0.12%	Dow Jones U.S. UtilitiesSM Index ^c	27,118
(249,589)	11/7/2022	International plc	0.27%	Dow Jones U.S. UtilitiesSM Index ^c	(26,393)
(302,117)	3/7/2023	Societe Generale	0.02%	Dow Jones U.S. UtilitiesSM Index ^c	(3,953)
<u>(1,075,977)</u>	3/7/2023	UBS AG	0.17%	Dow Jones U.S. UtilitiesSM Index ^c	<u>(73,136)</u>
<u>(2,552,100)</u>					<u>(76,364)</u>
				Total Unrealized Appreciation	<u>27,118</u>
				Total Unrealized Depreciation	<u>(103,482)</u>

^a Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

^b Reflects the floating financing rate, as of February 28, 2022, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

^c See the Common Stocks section of the Schedule of Portfolio Investments of ProShares Ultra Utilities for the components of the underlying reference instrument and their relative weightings.

Repurchase Agreements

Each of the Funds may enter into repurchase agreements. Repurchase agreements are primarily used by the Funds as short-term investments for cash positions. Under a repurchase agreement, a Fund purchases one or more debt securities and simultaneously agrees to sell those securities back to the seller at a mutually agreed-upon future price and date, normally one day or a few days later. The resale price is greater than the purchase price, reflecting an agreed-upon market interest rate during the purchaser's holding period. While the maturities of the underlying securities in repurchase transactions may be more than one year, the term of each repurchase agreement will always be less than one year. The Funds follow certain procedures designed to minimize the risks inherent in such agreements. These procedures include effecting repurchase transactions generally with major global financial institutions whose creditworthiness is continuously monitored by the Advisor. In addition, the value of the collateral underlying the repurchase agreement is required to be at least equal to the repurchase price, including any accrued interest income earned on the repurchase agreement. The Funds may invest in repurchase agreements through joint account arrangements; in such cases, each Fund holds a pro rata share of the collateral and interest income based upon the dollar amount of the repurchase agreements entered into by each Fund. The collateral underlying the repurchase agreement is held by the Fund's custodian. A repurchase agreement is subject to the risk that the counterparty to the repurchase agreement that sells the securities may default on its obligation to repurchase them. In this circumstance, a Fund may lose money because it may not be able to sell the securities at the agreed upon time and price, the securities may lose value before they can be sold, the selling institution may declare bankruptcy or the Fund may have difficulty exercising rights to the collateral. During periods of high demand for repurchase agreements, the Funds may be unable to invest available cash in these instruments to the extent desired by the Advisor.

On February 28, 2022, the Funds had interest in joint repurchase agreements with the following counterparties, for the time periods and rates indicated. Amounts shown in the table below represent Principal Amount, Cost and Value for each respective repurchase agreement.

“INSERT RIDER “B-GEARED”

RIDER B

Fund Name	Barclays Capital, Inc., 0.00%, dated 02/28/2022	Barclays Capital, Inc., 0.01%, dated 02/28/2022	BNP Paribas Securities Corp., 0.04%, dated 02/28/2022 due	ING Financial Markets LLC, 0.04%, dated 02/28/2022 due	Total
	due 03/01/2022 (a)	due 03/01/2022 (b)	03/01/2022 (c)	03/01/2022 (d)	
Short 7-10 Year Treasury	\$ 3,645,316	\$ 2,916,253	\$ 37,182,227	\$ 4,738,911	\$ 48,482,707
Short 20+ Year Treasury	8,168,440	6,534,753	83,318,088	10,618,972	108,640,253
Short Basic Materials	110,653	88,522	1,128,659	143,849	1,471,683
Short Dow30 SM	3,058,536	2,446,829	31,197,065	3,976,096	40,678,526
Short Financials	423,090	338,472	4,315,513	550,017	5,627,092
Short FTSE China 50	354,917	283,934	3,620,159	461,392	4,720,402
Short High Yield	3,817,166	3,053,733	38,935,098	4,962,317	50,768,314
Short MidCap400	655,604	524,483	6,687,164	852,286	8,719,537
Short MSCI EAFE	2,993,847	2,395,078	30,537,243	3,892,001	39,818,169
Short MSCI Emerging Markets	1,295,601	1,036,480	13,215,125	1,684,281	17,231,487
Short Oil & Gas	261,086	208,869	2,663,077	339,412	3,472,444
Short QQQ	5,182,822	4,146,258	52,864,784	6,737,668	68,931,532
Short Real Estate	509,692	407,754	5,198,859	662,600	6,778,905
Short Russell2000	4,880,446	3,904,357	49,780,553	6,344,579	64,909,935
Short S&P500 [®]	17,682,310	14,145,849	180,359,567	22,987,003	235,174,729
Short SmallCap600	232,277	185,821	2,369,220	301,959	3,089,277
Ultra 7-10 Year Treasury	1,013,244	810,595	10,335,090	1,317,219	13,476,148
Ultra 20+ Year Treasury	2,632,198	2,105,758	26,848,417	3,421,857	35,008,230
Ultra Basic Materials	525,667	420,534	5,361,803	683,366	6,991,370
Ultra Consumer Goods	66,383	53,106	677,107	86,297	882,893
Ultra Consumer Services	359,038	287,230	3,662,189	466,750	4,775,207
Ultra Dow30 SM	3,470,661	2,776,529	35,400,744	4,511,860	46,159,794
Ultra Financials	2,663,552	2,130,841	27,168,228	3,462,617	35,425,238
Ultra FTSE China 50	517,366	413,893	5,277,138	672,576	6,880,973
Ultra FTSE Europe	262,688	210,150	2,679,413	341,493	3,493,744
Ultra Health Care	1,097,011	877,609	11,189,517	1,426,115	14,590,252
Ultra High Yield	364,629	291,703	3,719,216	474,017	4,849,565
Ultra Industrials	152,631	122,105	1,556,842	198,421	2,029,999
Ultra MidCap400	1,533,541	1,226,833	15,642,123	1,993,604	20,396,101
Ultra MSCI Brazil Capped	353,414	282,731	3,604,821	459,437	4,700,403
Ultra MSCI EAFE	485,586	388,469	4,952,981	631,263	6,458,299
Ultra MSCI Emerging Markets	906,743	725,394	9,248,778	1,178,766	12,059,681
Ultra MSCI Japan	134,537	107,629	1,372,276	174,898	1,789,340
Ultra Nasdaq Biotechnology	473,757	379,006	4,832,321	615,884	6,300,968
Ultra Nasdaq Cloud Computing	11,337	9,070	115,641	14,738	150,786
Ultra Nasdaq Cybersecurity	75,666	60,533	771,798	98,367	1,006,364
Ultra Oil & Gas	301,233	240,986	3,072,574	391,603	4,006,396
Ultra QQQ	33,979,040	27,183,232	346,586,204	44,172,751	451,921,227
Ultra Real Estate	754,241	603,392	7,693,254	980,513	10,031,400
Ultra Russell2000	4,486,804	3,589,443	45,765,400	5,832,844	59,674,491
Ultra S&P500 [®]	17,577,199	14,061,760	179,287,434	22,850,359	233,776,752
Ultra Semiconductors	4,222,635	3,378,108	43,070,876	5,489,425	56,161,044
Ultra SmallCap600	422,461	337,969	4,309,107	549,200	5,618,737
Ultra Technology	13,672,756	10,938,206	139,462,107	17,774,582	181,847,651
Ultra Telecommunications	23,465	18,772	239,344	30,505	312,086
Ultra Utilities	127,350	101,880	1,298,976	165,555	1,693,761
UltraPro Dow30 SM	6,102,189	4,881,751	62,242,323	7,932,845	81,159,108
UltraPro MidCap400	557,839	446,271	5,689,954	725,190	7,419,254
UltraPro QQQ	11,000,404	8,800,324	112,204,122	14,300,526	146,305,376
UltraPro Russell2000	3,981,532	3,185,225	40,611,622	5,175,991	52,954,370
UltraPro S&P500 [®]	13,944,861	11,155,889	142,237,582	18,128,319	185,466,651

Fund Name	Barclays Capital, Inc.,	Barclays Capital, Inc.,	BNP Paribas Securities	ING Financial Markets	Total
	0.00%, dated 02/28/2022 due 03/01/2022 (a)	0.01%, dated 02/28/2022 due 03/01/2022 (b)	Corp., 0.04%, dated 02/28/2022 due 03/01/2022 (c)	LLC, 0.04%, dated 02/28/2022 due 03/01/2022 (d)	
UltraPro Short 20+ Year Treasury	8,903,160	7,122,528	90,812,232	11,574,109	118,412,029
UltraPro Short Dow30 SM	4,553,256	3,642,605	46,443,207	5,919,232	60,558,300
UltraPro Short MidCap400	442,812	354,250	4,516,687	575,656	5,889,405
UltraPro Short QQQ	15,836,670	12,669,336	161,534,025	20,587,670	210,627,701
UltraPro Short Russell2000	1,729,643	1,383,714	17,642,354	2,248,536	23,004,247
UltraPro Short S&P500 [®]	2,156,731	1,725,384	21,998,648	2,803,749	28,684,512
UltraShort 7-10 Year Treasury	2,772,390	2,217,912	28,278,372	3,604,107	36,872,781
UltraShort 20+ Year Treasury	8,713,637	6,970,910	88,879,097	11,327,728	115,891,372
UltraShort Basic Materials	78,383	62,706	799,501	101,898	1,042,488
UltraShort Consumer Goods	43,277	34,621	441,419	56,260	575,577
UltraShort Consumer Services	121,500	97,200	1,239,306	157,950	1,615,956
UltraShort Dow30 SM	1,663,307	1,330,645	16,965,728	2,162,299	22,121,979
UltraShort Financials	517,818	414,255	5,281,748	673,164	6,886,985
UltraShort FTSE China 50	778,158	622,526	7,937,210	1,011,605	10,349,499
UltraShort FTSE Europe	767,357	613,886	7,827,041	997,564	10,205,848
UltraShort Health Care	182,027	145,621	1,856,670	236,635	2,420,953
UltraShort Industrials	209,203	167,362	2,133,865	271,964	2,782,394
UltraShort MidCap400	88,919	71,135	906,972	115,593	1,182,619
UltraShort MSCI Brazil Capped	633,805	507,044	6,464,814	823,948	8,429,611
UltraShort MSCI EAFE	80,914	64,731	825,326	105,189	1,076,160
UltraShort MSCI Emerging Markets	309,046	247,237	3,152,270	401,760	4,110,313
UltraShort MSCI Japan	173,996	139,196	1,774,755	226,194	2,314,141
UltraShort Nasdaq Biotechnology	456,132	364,905	4,652,542	592,972	6,066,551
UltraShort Oil & Gas	690,777	552,622	7,045,925	898,010	9,187,334
UltraShort QQQ	1,118,511	894,809	11,408,816	1,454,064	14,876,200
UltraShort Real Estate	867,367	693,893	8,847,140	1,127,577	11,535,977
UltraShort Russel2000	3,012,671	2,410,137	30,729,243	3,916,472	40,068,523
UltraShort S&P500 [®]	2,888,257	2,310,606	29,460,223	3,754,735	38,413,821
UltraShort Semiconductors	268,987	215,190	2,743,669	349,684	3,577,530
UltraShort SmallCap600	194,439	155,551	1,983,276	252,769	2,586,035
UltraShort Technology	424,552	339,641	4,330,426	551,917	5,646,536
UltraShort Utilities	55,908	44,726	570,258	72,680	743,572
	\$ 242,259,071	\$ 193,807,255	\$ 2,471,042,488	\$ 314,936,786	\$ 3,222,045,600

Each Repurchase Agreement was fully collateralized by U.S. government and/or agency securities at February 28, 2022 as follows:

^(a) U.S. Treasury Bonds, 0.88% to 1.38%, due 2/15/2044 to 2/15/2047, which had an aggregate value at the Trust level of \$255,000,089.

^(b) U.S. Treasury Notes, 0.13%, due 10/15/2026, which had an aggregate value at the Trust level of \$204,000,018.

^(c) U.S. Treasury Bills, 0%, due 3/24/2022 to 6/21/2022; U.S. Treasury Bonds, 0% to 7.63%, due 2/15/2023 to 5/15/2051; U.S. Treasury Notes, 0.13% to 3.00%, due 4/15/2022 to 7/15/2030, which had an aggregate value at the Trust level of \$2,601,000,127.

^(d) Federal Farm Credit Bank, 0.11% to 3.10%, due 12/28/2022 to 1/4/2035; Federal Home Loan Bank, 1.04% to 1.20%, due 6/14/2024 to 12/23/2024; Federal Home Loan Mortgage Corp., 0% to 0.18%, due 8/5/2022 to 3/15/2031; Federal National Mortgage Association, 0% to 6.63%, due 4/5/2022 to 11/15/2030; U.S. Treasury Bills, 0%, due 12/29/2022; U.S. Treasury Bonds, 0.63% to 5.38%, due 2/15/2031 to 8/15/2051; U.S. Treasury Notes, 0.13% to 2.88%, due 2/28/2023 to 2/15/2029, which had an aggregate value at the Trust level of \$331,500,845.