See separate instructions.

Part | Reporting Issue

Part Reporting 1 Issuer's name	155061			2 Issuer's employer identification number (EIN)
DroSharos Illtra Tachnol				20-5974619
ProShares Ultra Technol 3 Name of contact for a	05	5 Email address of contact		
			No. of contact	
Ed Karpowicz			240-497-6487	ekarpowicz@proshares.com
6 Number and street (or	P.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact		
7501 Wisconsin Avenue,	Suite 1000E	Bethesda, MD 20814		
8 Date of action				
08/18/2020 10 CUSIP number	11 Serial number(Stock Sp	12 Ticker symbol	13 Account number(s)
		5)		13 Account number(s)
74347R693	N/A		ROM	N/A
				See back of form for additional questions.
				date against which shareholders' ownership is measured for
the action < Effect	ive as of the close of	business on	August 17, 2020, shares	s of ProShares Ultra Technology underwent a 4:1
				roportionate increase in the number of shares outstanding.
As a result, shareholders	received 4 post-spli	t shares for e	very 1 pre-split share he	eld. Post-split shares were priced 0.25 times lower than the
net asset value ("NAV") o	of a pre-split share. S	hares began i	trading at post-split pric	ces on August 18, 2020.
	· ·			
de Dans des llas succesti			and the basis of the sec	
•	Ũ			curity in the hands of a U.S. taxpayer as an adjustment per
	tage of old basis \blacktriangleright Ea	ach post-split	share has a tax basis e	equal to 0.25 times the tax basis of a pre-split share
(25% of old basis).				

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► Post-split (new) basis per share = pre-split (old) basis per share times 0.25.

For example, a shareholder with 100 pre-split shares with a basis of \$12.00 per share at the close of business on August 17, 2020, would received 400 post-split shares with a basis of \$3.00 per share. While the basis per share is impacted, the basis of the shareholder's total investment remains unchanged. Further, because the NAV per share decreases by a factor of 0.25, the value of a shareholder's investment is not impacted by the share split.

Part		Organizational Action (continued)				
17 l	_ist the	applicable Internal Revenue Code section(s) a	and subsection(s) upon which the tax tre	atment	is based >	
In gen	eral, a	shareholder's aggregate tax basis in his or	her shares immediately prior to the s	hare sp	olit should	be allocated in proportion
to the	increa	sed number of shares under IRC sections 3	358, 368 and 354.			
18 (Can ar	y resulting loss be recognized? ► None				
		,				
40						
19	rovia	e any other information necessary to implemen	it the adjustment, such as the reportable	tax yea	ar 🖻 <u>The re</u>	eportable tax year is 2020.
	_					
		er penalties of perjury, I declare that I have examine				
	Delle	f, it is true, correct, and complete. Declaration of pre	parer (other than officer) is based on all inform	ation of	which prepa	rer nas any knowledge.
Sign		Cul I Sell				
Here	Sigr	ature >	[Date 🕨	May 18, 20	
		your name Charles S. Todd			Treasurer	
Paid		Print/Type preparer's name Pre	eparer's signature	Date		Check if PTIN
Prep						self-employed
Use	Only					Firm's EIN ►
		Firm's address ►				Phone no.

Form 8937 (12-2017)

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054