



FACT SHEET As of 3/31/24

PROSHARES ULTRA NASDAQ CLOUD COMPUTING

Fund objective

ProShares Ultra Nasdaq Cloud Computing seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the ISE CTA Cloud Computing Index™.

Fund details

Inception Date	1/19/21
Trading Symbol	SKYU
Intraday Symbol	SKYU.IV
Bloomberg Index Symbol	CPQ
CUSIP	74347G788
Exchange	NASDAQ
Net Assets	\$3.64 million
Gross Expense Ratio	7.37%
Net Expense Ratio ¹	0.95%

Uses for magnified exposure

Some uses for magnified exposure:

- Seeking magnified gains (will also magnify losses)
- Getting a target level of exposure for less cash
- Overweighting a market segment without additional cash

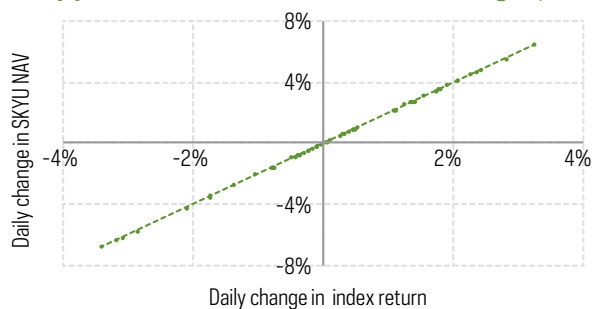
Fund performance and index history²

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to 2x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

	1Q 2024	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares Ultra Nasdaq Cloud Computing NAV Total Return	15.80%	15.80%	82.99%	-12.61%	—	-13.56%
ProShares Ultra Nasdaq Cloud Computing Market Price Total Return	15.36%	15.36%	82.93%	-12.94%	—	-13.60%
ISE CTA Cloud Computing Index™	9.28%	9.28%	43.64%	0.61%	—	-0.07%

Periods greater than one year are annualized.

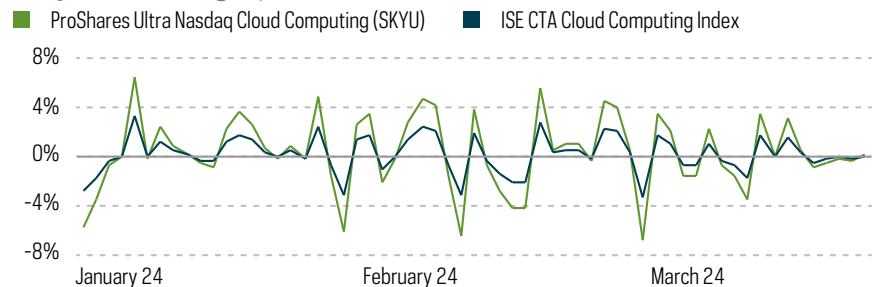
Daily performance of SKYU vs. index during 1Q 2024



Correlation³ = 0.99
Beta⁴ = 2.00

The scatter graph charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

Daily return during 1Q 2024



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

Index description	<p>ProShares Ultra Nasdaq Cloud Computing seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the ISE CTA Cloud Computing Index™.</p>																																					
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<p>For more information, visit ProShares.com or ask your financial professional</p>	<div data-bbox="592 100 873 134" data-label="Section-Header"> <h3>Top 10 index companies</h3> </div> <table border="0"> <thead> <tr> <th></th> <th style="text-align: right;">Weights</th> </tr> </thead> <tbody> <tr><td>Oracle Corp.</td><td style="text-align: right;">4.19%</td></tr> <tr><td>Alphabet Inc.</td><td style="text-align: right;">4.07%</td></tr> <tr><td>Arista Networks Inc.</td><td style="text-align: right;">3.90%</td></tr> <tr><td>International Business Machines Corp.</td><td style="text-align: right;">3.85%</td></tr> <tr><td>Amazon.com Inc.</td><td style="text-align: right;">3.81%</td></tr> <tr><td>Microsoft Corp.</td><td style="text-align: right;">3.79%</td></tr> <tr><td>Pure Storage Inc.</td><td style="text-align: right;">3.68%</td></tr> <tr><td>Nutanix Inc.</td><td style="text-align: right;">3.64%</td></tr> <tr><td>Cisco Systems Inc.</td><td style="text-align: right;">2.57%</td></tr> <tr><td>MongoDB Inc.</td><td style="text-align: right;">2.49%</td></tr> </tbody> </table> <div data-bbox="592 548 755 577" data-label="Section-Header"> <h3>Index sectors</h3> </div> <table border="0"> <thead> <tr> <th></th> <th style="text-align: right;">Weights⁶</th> </tr> </thead> <tbody> <tr><td>Information Technology</td><td style="text-align: right;">87.23%</td></tr> <tr><td>Communication Services</td><td style="text-align: right;">6.34%</td></tr> <tr><td>Consumer Discretionary</td><td style="text-align: right;">3.81%</td></tr> <tr><td>Industrials</td><td style="text-align: right;">1.31%</td></tr> <tr><td>Financials</td><td style="text-align: right;">0.67%</td></tr> <tr><td>Health Care</td><td style="text-align: right;">0.64%</td></tr> </tbody> </table> <div data-bbox="1177 556 1502 871" data-label="Figure"> </div>			Weights	Oracle Corp.	4.19%	Alphabet Inc.	4.07%	Arista Networks Inc.	3.90%	International Business Machines Corp.	3.85%	Amazon.com Inc.	3.81%	Microsoft Corp.	3.79%	Pure Storage Inc.	3.68%	Nutanix Inc.	3.64%	Cisco Systems Inc.	2.57%	MongoDB Inc.	2.49%		Weights ⁶	Information Technology	87.23%	Communication Services	6.34%	Consumer Discretionary	3.81%	Industrials	1.31%	Financials	0.67%	Health Care	0.64%
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⁵"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ⁶Sum of weightings may not equal 100% due to rounding.

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