



FACT SHEET As of 3/31/24

# PROSHARES K-1 FREE CRUDE OIL STRATEGY ETF

## Fund objective

ProShares K-1 Free Crude Oil Strategy ETF seeks investment results, before fees and expenses, that track the performance of the Bloomberg Commodity Balanced WTI Crude Oil Index<sup>SM</sup>

The fund's benchmark is an index of crude oil futures contracts

It is not intended to track the performance of the spot price of WTI crude oil

It can be expected to perform very differently than the spot price of WTI crude oil

## Fund details

Inception Date	9/26/16
Trading Symbol	OILK
Intraday Symbol	OILK.IV
Bloomberg Index	BCBCLI
Symbol	
CUSIP	74347G804
Exchange	Cboe BZX
Net Assets	\$140.54 million
Expense Ratio	0.73%
Distribution Schedule	Monthly

## Holdings<sup>1</sup>

Description	Exposure Value	Shares/Contracts
WTI CRUDE 21/05/2024 (CLM4)	46,979,400	570
WTI CRUDE 20/11/2024 (CLZ4))	46,859,680	602
WTI CRUDE 20/05/2025 (CLM5)	46,662,500	625
Net Other Assets (Liabilities)	0	140,591,165

## About the fund

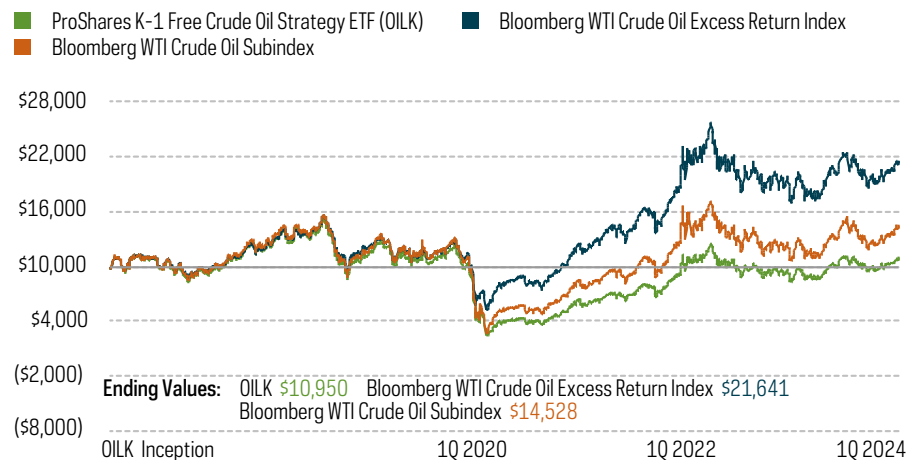
- Provides exposure to crude oil futures in an ETF
- Provides streamlined tax reporting for investors because it does not issue a K-1 form<sup>2</sup>
- Offers the liquidity, transparency and cost effectiveness of an ETF

## Fund performance and index history<sup>3</sup>

	1Q 2024	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares K-1 Free Crude Oil Strategy ETF NAV Total Return	13.82%	13.82%	19.16%	24.19%	-1.38%	1.22%
ProShares K-1 Free Crude Oil Strategy ETF Market Price Total Return	13.97%	13.97%	18.97%	23.95%	-1.45%	1.17%
Bloomberg WTI Crude Oil Excess Return Index	12.77%	12.77%	14.93%	23.29%	11.85%	10.83%
Bloomberg WTI Crude Oil Subindex	17.70%	17.70%	21.77%	23.87%	3.47%	5.10%

Periods greater than one year are annualized.

## Growth of \$10,000 since inception<sup>4</sup>



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. **Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.**

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. **Investing involves risk, including the possible loss of principal.** ProShares ETFs are generally non-diversified and each entails certain risks, including risks associated with the use of derivatives (swap agreements, futures contracts and similar instruments), leverage and market price variance, all of which can increase volatility and decrease performance. Investing in the energy industry is prone to significant volatility resulting from dramatic changes in commodities prices. There are additional risks related to large institutional purchases or sales, changes in exchange rates, government regulation, world events, economic and political conditions in the countries where energy companies are located or do business, and risks for environmental damage claims. Certain derivative instruments will subject the fund to counterparty risk and credit risk, which could result in significant losses for the fund. Please see their summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

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<sup>1</sup>Holdings are subject to change. A portion of the fund's assets are invested in a wholly owned subsidiary of the fund organized under the laws of the Cayman Islands. <sup>2</sup>Schedule K-1 is the tax reporting form issued by commodities partnerships; the form typically presents additional complexities, including tax filing delays, versus the 1099 Form issued by an ETF registered under the Investment Company Act of 1940. <sup>3</sup>NAV is typically set once a day when underlying securities markets close. Market prices change throughout the trading day. Returns here are based on composite closing prices and do not represent returns at other trading times. The first trading date is typically several days after fund inception, so NAV is used to calculate market returns prior to the first trade date. <sup>4</sup>NAV total returns for the fund are used to calculate Growth of \$10,000.

This ETF seeks to provide total return through actively managed exposure to the West Texas Intermediate ("WTI") crude oil futures markets. The fund does not invest in nor seek exposure to the current "spot" or cash price of physical crude oil. The fund's strategy seeks to outperform certain index-based strategies by actively managing the rolling of WTI crude oil futures contracts to (a) mitigate the negative impact of contango, or (b) benefit from the backwardation present in the WTI crude oil futures markets, but there can be no guarantee that it will be successful in doing so. The fund seeks to remain fully exposed to WTI crude oil futures, even during adverse market conditions. As such, the fund should be expected to decrease in value when WTI crude oil futures markets deteriorate. During adverse conditions, the fund seeks to lose less than index-based strategies that formulaically roll contracts. However, there can be no assurance that the fund will outperform index-based or other actively managed strategies that invest in WTI crude oil futures markets. Active management may also increase transaction costs. Investors should actively manage and monitor their investments. This ETF may not be suitable for all investors.

ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.

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