



FACT SHEET As of 3/31/24

PROSHARES SHORT MIDCAP400

Fund objective

ProShares Short MidCap400 seeks daily investment results, before fees and expenses, that correspond to the inverse (-1x) of the daily performance of the S&P MidCap 400®.

Fund details

Inception Date	6/19/06
Trading Symbol	MYY
Intraday Symbol	MYY.IV
Bloomberg Index Symbol	MID
CUSIP	74347B250
Exchange	NYSE Arca
Net Assets	\$5.78 million
Gross Expense Ratio	1.40%
Net Expense Ratio ¹	0.95%

Uses for inverse exposure

Some uses for inverse exposure:

- Helping to hedge against declines
- Seeking to profit from declines
- Underweighting exposure to a market segment

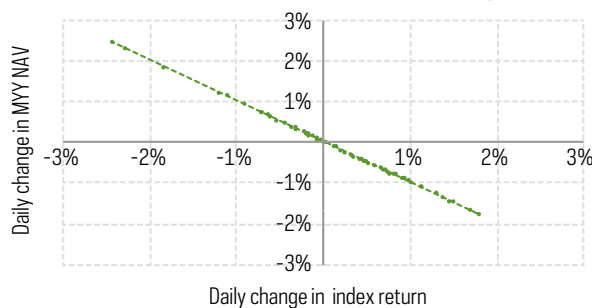
Fund performance and index history²

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to -1x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate.

	1Q 2024	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares Short MidCap400 NAV Total Return	-7.66%	-7.66%	-13.86%	-13.67%	-11.39%	-12.35%
ProShares Short MidCap400 Market Price Total Return	-7.52%	-7.52%	-13.73%	-13.66%	-11.39%	-12.35%
S&P MidCap 400	9.95%	9.95%	23.33%	11.70%	9.98%	10.06%

Periods greater than one year are annualized.

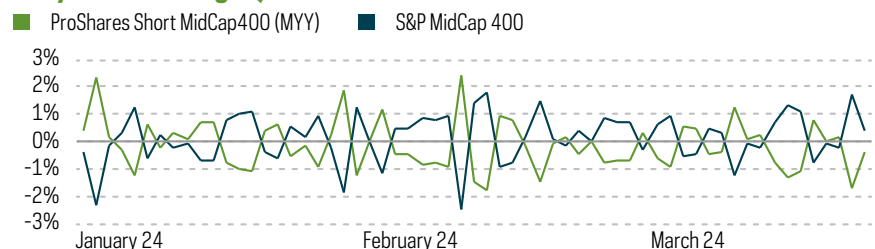
Daily performance of MY Y vs. index during 1Q 2024



Correlation³ = -0.99
Beta⁴ = -1.00

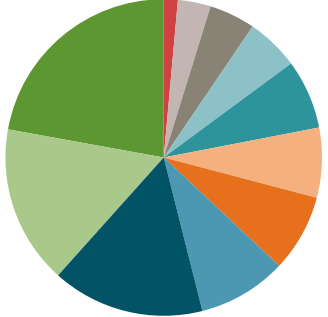
The scatter graph charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

Daily return during 1Q 2024



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors. Short ProShares should lose value when their market indexes rise—a result that is opposite from traditional ETFs.

Index description																																						
<p>The S&P MidCap 400 is a widely used measure of mid-size company U.S. stock market performance. It is a float-adjusted, market-capitalization weighted index of 400 U.S. operating companies and real estate investment trusts selected through a process that factors in criteria such as liquidity, price market capitalization, and financial viability.</p>	<h3 data-bbox="597 100 873 136">Top 10 index companies</h3> <table border="1" data-bbox="597 142 1510 514"> <thead> <tr> <th data-bbox="597 142 1421 157"></th> <th data-bbox="1429 111 1510 126">Weights</th> </tr> </thead> <tbody> <tr><td data-bbox="597 149 706 163">Vistra Corp.</td><td data-bbox="1429 149 1510 163">0.86%</td></tr> <tr><td data-bbox="597 186 803 201">Williams-Sonoma Inc.</td><td data-bbox="1429 186 1510 201">0.75%</td></tr> <tr><td data-bbox="597 224 714 239">Reliance Inc.</td><td data-bbox="1429 224 1510 239">0.71%</td></tr> <tr><td data-bbox="597 262 755 277">Carlisle Cos. Inc.</td><td data-bbox="1429 262 1510 277">0.70%</td></tr> <tr><td data-bbox="597 300 803 315">GoDaddy Inc.-Class A</td><td data-bbox="1429 300 1510 315">0.61%</td></tr> <tr><td data-bbox="597 338 779 352">EMCOR Group Inc.</td><td data-bbox="1429 338 1510 352">0.60%</td></tr> <tr><td data-bbox="597 375 690 390">Graco Inc.</td><td data-bbox="1429 375 1510 390">0.58%</td></tr> <tr><td data-bbox="597 413 828 428">Lennox International Inc.</td><td data-bbox="1429 413 1510 428">0.57%</td></tr> <tr><td data-bbox="597 451 673 466">Saia Inc.</td><td data-bbox="1429 451 1510 466">0.57%</td></tr> <tr><td data-bbox="597 489 755 504">Pure Storage Inc.</td><td data-bbox="1429 489 1510 504">0.57%</td></tr> </tbody> </table>			Weights	Vistra Corp.	0.86%	Williams-Sonoma Inc.	0.75%	Reliance Inc.	0.71%	Carlisle Cos. Inc.	0.70%	GoDaddy Inc.-Class A	0.61%	EMCOR Group Inc.	0.60%	Graco Inc.	0.58%	Lennox International Inc.	0.57%	Saia Inc.	0.57%	Pure Storage Inc.	0.57%														
	Weights																																					
Vistra Corp.	0.86%																																					
Williams-Sonoma Inc.	0.75%																																					
Reliance Inc.	0.71%																																					
Carlisle Cos. Inc.	0.70%																																					
GoDaddy Inc.-Class A	0.61%																																					
EMCOR Group Inc.	0.60%																																					
Graco Inc.	0.58%																																					
Lennox International Inc.	0.57%																																					
Saia Inc.	0.57%																																					
Pure Storage Inc.	0.57%																																					
<h3 data-bbox="102 688 402 724">Index characteristics</h3> <table border="1" data-bbox="102 793 527 987"> <tbody> <tr><td data-bbox="102 793 316 808">Number of Companies</td><td data-bbox="495 793 527 808">401</td></tr> <tr><td data-bbox="102 831 292 846">Average Market Cap</td><td data-bbox="414 831 527 846">\$7.32 billion</td></tr> <tr><td data-bbox="102 869 292 884">Price/Earnings Ratio</td><td data-bbox="479 869 527 884">18.60</td></tr> <tr><td data-bbox="102 907 259 921">Price/Book Ratio</td><td data-bbox="479 907 527 921">2.60</td></tr> <tr><td data-bbox="102 945 235 959">Dividend Yield</td><td data-bbox="479 945 527 959">1.54%</td></tr> <tr><td data-bbox="102 982 186 997">Volatility⁵</td><td data-bbox="454 982 527 997">14.30%</td></tr> </tbody> </table>	Number of Companies	401	Average Market Cap	\$7.32 billion	Price/Earnings Ratio	18.60	Price/Book Ratio	2.60	Dividend Yield	1.54%	Volatility ⁵	14.30%	<h3 data-bbox="597 548 755 583">Index sectors</h3> <table border="1" data-bbox="597 590 1128 976"> <thead> <tr> <th data-bbox="597 590 1031 604"></th> <th data-bbox="1047 558 1128 573">Weights⁶</th> </tr> </thead> <tbody> <tr><td data-bbox="597 596 714 611">Industrials</td><td data-bbox="1063 596 1128 611">22.15%</td></tr> <tr><td data-bbox="597 634 714 648">Financials</td><td data-bbox="1063 634 1128 648">16.22%</td></tr> <tr><td data-bbox="597 672 844 686">Consumer Discretionary</td><td data-bbox="1063 672 1128 686">15.56%</td></tr> <tr><td data-bbox="597 709 844 724">Information Technology</td><td data-bbox="1063 709 1128 724">9.08%</td></tr> <tr><td data-bbox="597 747 730 762">Health Care</td><td data-bbox="1063 747 1128 762">7.89%</td></tr> <tr><td data-bbox="597 785 730 800">Real Estate</td><td data-bbox="1063 785 1128 800">7.14%</td></tr> <tr><td data-bbox="597 823 706 837">Materials</td><td data-bbox="1063 823 1128 837">7.08%</td></tr> <tr><td data-bbox="597 861 690 875">Energy</td><td data-bbox="1063 861 1128 875">5.39%</td></tr> <tr><td data-bbox="597 898 795 913">Consumer Staples</td><td data-bbox="1063 898 1128 913">4.70%</td></tr> <tr><td data-bbox="597 936 690 951">Utilities</td><td data-bbox="1063 936 1128 951">3.36%</td></tr> <tr><td data-bbox="597 974 852 989">Communication Services</td><td data-bbox="1063 974 1128 989">1.43%</td></tr> </tbody> </table> 			Weights ⁶	Industrials	22.15%	Financials	16.22%	Consumer Discretionary	15.56%	Information Technology	9.08%	Health Care	7.89%	Real Estate	7.14%	Materials	7.08%	Energy	5.39%	Consumer Staples	4.70%	Utilities	3.36%	Communication Services	1.43%
Number of Companies	401																																					
Average Market Cap	\$7.32 billion																																					
Price/Earnings Ratio	18.60																																					
Price/Book Ratio	2.60																																					
Dividend Yield	1.54%																																					
Volatility ⁵	14.30%																																					
	Weights ⁶																																					
Industrials	22.15%																																					
Financials	16.22%																																					
Consumer Discretionary	15.56%																																					
Information Technology	9.08%																																					
Health Care	7.89%																																					
Real Estate	7.14%																																					
Materials	7.08%																																					
Energy	5.39%																																					
Consumer Staples	4.70%																																					
Utilities	3.36%																																					
Communication Services	1.43%																																					
<p>For more information, visit ProShares.com or ask your financial professional</p>																																						

¹Expenses with Contractual Waiver through September 30, 2024. Without the fee waiver performance would likely be lower. ²Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ³"Correlation" is a measure of the strength and direction of a linear relationship between two variables. ⁴"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis.

⁵"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ⁶Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. ProShares are generally non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance. These risks may pose risks different from, or greater than, those associated with a direct investment in the securities underlying the funds' benchmarks, can increase volatility, and may dramatically decrease performance. Investments in smaller companies typically exhibit higher volatility. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

ProShares may invest in equity securities and/or financial instruments (including derivatives) that, in combination, should have similar daily price return characteristics to the fund's benchmark. Derivative contracts are priced to include the underlying index yield and will not generate dividend income. Because ProShares invest in derivatives and other financial instruments, their dividend distributions may not reflect those of their applicable indexes.

"Standard & Poor's®", "S&P®", and "S&P MidCap 400®" are trademarks of Standard & Poor's Financial Services LLC ("S&P") and have been licensed for use by ProShares. This ETF is not sponsored, licensed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in this ETF. ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies Inc. ("S&P"). Neither MSCI, S&P nor any third party involved in making or compiling GICS or any GICS classifications makes any express or implied warranties or representations with respect thereto (or the results to be obtained by the use thereof).