

Investments	Shares	Value
Common Stocks — 100.0%		
<i>Communications Equipment — 1.6%</i>		
NetScout Systems, Inc.*	3,024	\$ 60,722
<i>Electronic Equipment, Instruments & Components — 4.9%</i>		
SES-imagotag SA*	415	46,618
Zebra Technologies Corp., Class A*	600	142,188
		188,806
<i>Hotels, Restaurants & Leisure — 0.7%</i>		
Genius Sports Ltd.*	5,054	28,050
<i>IT Services — 10.2%</i>		
Couchbase, Inc.*	1,334	26,200
MongoDB, Inc., Class A*	443	184,173
Snowflake, Inc., Class A*	951	178,483
		388,856
<i>Software — 82.6%</i>		
Alteryx, Inc., Class A*	2,666	106,773
AvePoint, Inc.*	5,049	41,351
Braze, Inc., Class A*	2,248	123,505
CommVault Systems, Inc.*	1,932	142,157
Confluent, Inc., Class A*	4,823	102,344
Datadog, Inc., Class A*	1,687	196,654
Domo, Inc., Class B*	1,300	12,337
Dynatrace, Inc.*	3,167	169,593
Elastic NV*	2,306	185,310
Enghouse Systems Ltd.	1,924	48,321
Five9, Inc.*	2,371	180,718
Informatica, Inc., Class A*	4,984	125,049
InterDigital, Inc.	1,170	116,906
MicroStrategy, Inc., Class A*(a)	491	244,665
Nice Ltd., ADR*	803	152,369
Nutanix, Inc., Class A*	5,456	235,099
Palantir Technologies, Inc., Class A*	11,479	230,154
PowerSchool Holdings, Inc., Class A*	2,310	53,869
Splunk, Inc.*	1,620	245,496
Teradata Corp.*	3,425	161,831

Investments	Shares	Value
Common Stocks (continued)		
Text SA	764	\$ 21,082
Tyler Technologies, Inc.*	419	171,304
Verint Systems, Inc.*	2,808	68,993
Yext, Inc.*	4,432	29,384
		3,165,264
Total Common Stocks (Cost \$3,719,856)		3,831,698
Securities Lending Reinvestments (b) — 6.6%		
Investment Companies — 6.6%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (c) (Cost \$253,453)	253,453	253,453
Total Investments — 106.6% (Cost \$3,973,309)		4,085,151
Liabilities in excess of other assets — (6.6%)		(254,219)
Net Assets — 100.0%		\$ 3,830,932

* Non-income producing security.

- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$244,167, collateralized in the form of cash with a value of \$253,453 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (b) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$253,453.
- (c) Rate shown is the 7-day yield as of November 30, 2023.

Abbreviations

ADR American Depositary Receipt

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 531,704
Aggregate gross unrealized depreciation	(435,069)
Net unrealized appreciation	\$ 96,635
Federal income tax cost	\$ 3,988,516

Big Data Refiners ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	92.3%
Israel	4.0%
Canada	1.3%
France	1.2%
United Kingdom	0.7%
Poland	0.5%
Other ^a	0.0%*
	100.0%

* Amount represents less than 0.05%.

a Includes any non-equity securities and net other assets (liabilities).

See accompanying notes to the financial statements.



Investments	Principal Amount	Value
Short-Term Investments — 100.8%		
Repurchase Agreements (a) — 100.8%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$10,106,885 (Cost \$10,105,399)	\$ 10,105,399	\$ 10,105,399
Total Investments — 100.8% (Cost \$10,105,399)		10,105,399
Liabilities in excess of other assets — (0.8%)		(84,298)
Net Assets — 100.0%		\$ 10,021,101

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 53,190
Aggregate gross unrealized depreciation	(709,761)
Net unrealized depreciation	\$ (656,571)
Federal income tax cost	\$ 10,105,399

Swap Agreements^a

Decline of the Retail Store ETF had the following open non-exchange traded total return swap agreements as of November 30, 2023:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) ^d (\$)	Financial Instruments for the Benefit of (the Fund)/the Counterparty (\$)	Cash Collateral for the Benefit of (the Fund)/the Counterparty (\$)	Net Amount ^e (\$)
(7,579,211)	11/6/2025	BNP Paribas SA	(5.28)%	Solactive-ProShares Bricks and Mortar Retail Store Index	(361,445)	—	361,445	—
(162,084)	11/7/2024	Goldman Sachs International	(4.33)%	Solactive-ProShares Bricks and Mortar Retail Store Index	26,744	—	—	26,744
(906,522)	11/14/2024	Societe Generale	(4.78)%	Solactive-ProShares Bricks and Mortar Retail Store Index	26,446	—	—	26,446
(1,369,823)	3/6/2024	UBS AG	(5.08)%	Solactive-ProShares Bricks and Mortar Retail Store Index	(348,316)	—	348,316	—
<u>(10,017,640)</u>					<u>(656,571)</u>			
				Total Unrealized Appreciation	<u>53,190</u>			
				Total Unrealized Depreciation	<u>(709,761)</u>			

a The Fund's Swap Agreements are not accounted for as hedging instruments under ASC 815.

b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

c Reflects the floating financing rate, as of November 30, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

d The Fund discloses amounts due to the Fund from the counterparty (unrealized appreciation on swap agreements) at period end as an asset on its Statement of Assets and Liabilities. Amounts due to the counterparty from the Fund (unrealized depreciation on swap agreements) are disclosed as a liability on its Statement of Assets and Liabilities. The Fund presents these amounts on a gross basis and does not offset or "net" these amounts on its Statement of Assets and Liabilities.

e Represents the "uncollateralized" amount due from or (to) the counterparty at period end. These amounts could be due to timing differences between the movement of collateral in relation to market movements, or due to agreement provisions allowing minimum "thresholds" that would need to be exceeded prior to the movement of collateral. To the extent that a net amount is due from a counterparty, the Fund would be exposed to the counterparty by such amount and could suffer losses or delays in recovery of that amount in the event of a counterparty default.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 91.2%			Common Stocks (continued)		
<i>Construction & Engineering — 7.2%</i>			<i>Multi-Utilities — 11.2%</i>		
Ferrovial SE	67,933	\$ 2,348,495	ACEA SpA	5,496	\$ 74,959
Vinci SA	69,263	8,466,609	CenterPoint Energy, Inc.	59,198	1,673,527
		10,815,104	Consolidated Edison, Inc.	32,409	2,920,375
<i>Diversified Telecommunication Services — 2.9%</i>			National Grid plc	504,559	6,544,975
Cellnex Telecom SA(a)	79,826	3,044,646	NiSource, Inc.	38,829	995,576
China Tower Corp. Ltd., Class H(a)	6,364,253	659,947	Northwestern Energy Group, Inc.	5,609	282,189
Infrastrutture Wireless Italiane SpA(a)	48,371	596,019	Sempra	59,244	4,317,110
		4,300,612	Unitil Corp.	1,493	72,381
<i>Electric Utilities — 12.1%</i>					16,881,092
Edison International	36,083	2,417,200	<i>Oil, Gas & Consumable Fuels — 25.1%</i>		
Elia Group SA/NV	4,579	495,683	Antero Midstream Corp.	31,795	423,509
Eversource Energy	32,863	1,952,391	Cheniere Energy, Inc.	22,653	4,126,244
Exelon Corp.	93,524	3,601,609	DT Midstream, Inc.	9,025	517,042
Fortis, Inc.	66,331	2,657,249	Enbridge, Inc.	288,066	10,058,269
Hydro One Ltd.(a)	43,277	1,202,998	EnLink Midstream LLC	22,405	306,276
PG&E Corp.*	196,519	3,374,231	Hess Midstream LP, Class A	6,231	202,757
Redeia Corp. SA	55,245	924,864	Keyera Corp.	31,224	786,266
Terna - Rete Elettrica Nazionale	191,195	1,539,224	Kinder Morgan, Inc.	182,175	3,200,815
		18,165,449	Koninklijke Vopak NV	8,837	303,001
<i>Gas Utilities — 8.3%</i>			New Fortress Energy, Inc.	6,181	237,845
APA Group	171,751	968,023	ONEOK, Inc.	54,741	3,768,918
Atmos Energy Corp.	13,920	1,584,235	Pembina Pipeline Corp.	74,766	2,500,924
Beijing Enterprises Holdings Ltd.	64,620	214,261	Targa Resources Corp.	20,991	1,898,636
Brookfield Infrastructure Corp., Class A	16,119	500,641	TC Energy Corp.	140,405	5,265,640
Chesapeake Utilities Corp.	2,035	194,546	Williams Cos., Inc. (The)	114,516	4,213,044
China Gas Holdings Ltd.	400,670	367,263			37,809,186
China Resources Gas Group Ltd.	123,562	387,550	<i>Specialized REITs — 11.0%</i>		
Enagas SA	31,812	581,740	American Tower Corp., REIT	43,885	9,162,310
ENN Energy Holdings Ltd.	103,369	717,243	Crown Castle, Inc., REIT	40,827	4,788,191
Hong Kong & China Gas Co. Ltd.	1,476,058	1,014,739	SBA Communications Corp., Class A, REIT	10,203	2,519,733
Italgas SpA	65,797	366,337			16,470,234
Kunlun Energy Co. Ltd.	539,710	498,855	<i>Transportation Infrastructure — 8.1%</i>		
Naturgy Energy Group SA	25,087	748,763	Aena SME SA(a)	9,990	1,717,566
New Jersey Resources Corp.	9,105	384,231	Aeroports de Paris SA	5,389	663,436
Northwest Natural Holding Co.	3,366	123,263	Atlas Arteria Ltd.	152,701	585,204
ONE Gas, Inc.	5,159	297,313	Auckland International Airport Ltd.	178,124	868,735
Snam SpA	278,582	1,401,862	Beijing Capital International Airport Co. Ltd., Class H*	233,312	84,528
Southwest Gas Holdings, Inc.	5,595	330,720	China Merchants Port Holdings Co. Ltd.	172,797	221,214
Spire, Inc.	4,915	299,864	COSCO SHIPPING Ports Ltd.	203,366	136,683
Toho Gas Co. Ltd.	13,041	231,820	Flughafen Zurich AG (Registered)	2,572	544,241
Tokyo Gas Co. Ltd.	54,959	1,270,366	Fraport AG Frankfurt Airport Services Worldwide*	4,835	275,565
Towngas Smart Energy Co. Ltd.*	146,364	62,208	Getlink SE	44,174	806,359
		12,545,843	Grupo Aeroportuario del Centro Norte SAB de CV, ADR	4,650	333,033
<i>Media — 0.2%</i>			Grupo Aeroportuario del Pacífico SAB de CV, ADR	5,303	807,435
Eutelsat Communications SACA*(b)	19,038	78,498	Grupo Aeroportuario del Sureste SAB de CV, ADR	2,466	580,644
SES SA, Class A, ADR	45,575	270,614			
		349,112			

See accompanying notes to the financial statements.

Investments	Shares	Value
Common Stocks (continued)		
Hutchison Port Holdings Trust, Class U	685,787	\$ 104,925
Japan Airport Terminal Co. Ltd.	12,572	551,180
Jiangsu Expressway Co. Ltd., Class H	164,899	148,406
Shenzhen Expressway Corp. Ltd., Class H	83,293	67,178
Transurban Group	420,141	3,597,802
Westshore Terminals Investment Corp.	4,682	89,779
Yuexiu Transport Infrastructure Ltd.	122,409	66,444
		<u>12,250,357</u>
<i>Water Utilities — 5.1%</i>		
American States Water Co.	3,448	275,495
American Water Works Co., Inc.	18,326	2,416,100
Beijing Enterprises Water Group Ltd.	606,148	121,830
California Water Service Group	5,373	271,713
China Water Affairs Group Ltd.	117,534	66,807
Cia de Saneamento Basico do Estado de Sao Paulo SABESP, ADR	46,523	638,296
Essential Utilities, Inc.	22,825	812,798
Pennon Group plc	35,348	315,499
Severn Trent plc	37,440	1,229,392
SJW Group	2,703	177,425
United Utilities Group plc	92,834	1,278,633
		<u>7,603,988</u>
Total Common Stocks (Cost \$144,526,351)		<u>137,190,977</u>
Master Limited Partnerships — 7.7%		
<i>Multi-Utilities — 0.5%</i>		
Brookfield Infrastructure Partners LP	30,603	801,799
<i>Oil, Gas & Consumable Fuels — 7.2%</i>		
Cheniere Energy Partners LP	3,618	223,375
Energy Transfer LP	275,281	3,823,653
Enterprise Products Partners LP	136,746	3,662,058
Genesis Energy LP	10,388	130,473
MPLX LP	32,869	1,198,404
NuStar Energy LP	10,554	200,948
Plains All American Pipeline LP	42,385	673,074
Plains GP Holdings LP Class A	18,299	295,712
Western Midstream Partners LP	17,915	534,225
		<u>10,741,922</u>
Total Master Limited Partnerships (Cost \$11,595,293)		<u>11,543,721</u>
Closed End Funds — 0.6%		
<i>Capital Markets — 0.6%</i>		
3i Infrastructure plc	88,365	364,232

Investments	Shares	Value
Closed End Funds (continued)		
Hicl Infrastructure plc	274,120	\$ 474,106
Total Closed End Funds (Cost \$917,353)		<u>838,338</u>
Securities Lending Reinvestments (c) — 0.0% (d)		
Investment Companies — 0.0% (d)		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (e) (Cost \$64,371)	64,371	64,371
		<u>Principal Amount</u>
Short-Term Investments — 0.3%		
Repurchase Agreements (f) — 0.3%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$523,793 (Cost \$523,718)	\$ 523,718	523,718
Total Investments — 99.8% (Cost \$157,627,086)		<u>150,161,125</u>
Other assets less liabilities — 0.2%		<u>350,915</u>
Net Assets — 100.0%		<u>\$ 150,512,040</u>

- * Non-income producing security.
- (a) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
- (b) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$61,016, collateralized in the form of cash with a value of \$64,371 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (c) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$64,371.
- (d) Represents less than 0.05% of net assets.
- (e) Rate shown is the 7-day yield as of November 30, 2023.
- (f) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

ADR	American Depositary Receipt
REIT	Real Estate Investment Trust

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 8,108,025
Aggregate gross unrealized depreciation	(16,160,371)
Net unrealized depreciation	<u>\$ (8,052,346)</u>
Federal income tax cost	<u>\$ 158,213,471</u>

DJ Brookfield Global Infrastructure ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	51.3%
Canada	15.9%
United Kingdom	6.8%
France	6.7%
Spain	4.7%
Australia	3.4%
Italy	2.6%
China	2.5%
Japan	1.4%
Mexico	1.1%
Hong Kong	0.8%
New Zealand	0.6%
Brazil	0.4%
Switzerland	0.4%
Belgium	0.3%
Netherlands	0.2%
Germany	0.2%
Luxembourg	0.2%
Other ^a	0.5%
	<u>100.0%</u>

a Includes any non-equity securities and net other assets (liabilities).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.7%			Common Stocks (continued)		
<i>Aerospace & Defense — 1.7%</i>			<i>Financial Services — 1.4%</i>		
General Dynamics Corp.	1,785	\$ 440,841	FleetCor Technologies, Inc.*	1,547	\$ 372,054
<i>Automobiles — 0.9%</i>			<i>Hotels, Restaurants & Leisure — 4.5%</i>		
General Motors Co.	7,976	252,042	Booking Holdings, Inc.*	83	259,433
<i>Banks — 15.9%</i>			Carnival Corp.*	19,166	288,640
Bank of America Corp.	24,009	732,035	Expedia Group, Inc.*	2,548	346,987
Fifth Third Bancorp	25,952	751,310	Hilton Worldwide Holdings, Inc.	1,753	293,662
Huntington Bancshares, Inc.	63,211	711,756			1,188,722
M&T Bank Corp.	5,198	666,228	<i>Industrial Conglomerates — 1.6%</i>		
Regions Financial Corp.	38,222	637,543	General Electric Co.	3,567	434,461
Wells Fargo & Co.	16,090	717,453	<i>Insurance — 5.2%</i>		
		4,216,325	American International Group, Inc.	10,851	714,104
<i>Capital Markets — 5.1%</i>			MetLife, Inc.	10,449	664,870
Charles Schwab Corp. (The)	11,974	734,246			1,378,974
LPL Financial Holdings, Inc.	2,763	614,215	<i>Machinery — 2.8%</i>		
		1,348,461	Caterpillar, Inc.	1,448	363,043
<i>Chemicals — 11.2%</i>			Cummins, Inc.	1,725	386,676
Albemarle Corp.	3,092	374,967			749,719
CF Industries Holdings, Inc.	6,133	460,895	<i>Metals & Mining — 6.3%</i>		
Dow, Inc.	10,201	527,901	Freeport-McMoRan, Inc.	14,106	526,436
LyondellBasell Industries NV, Class A	5,552	527,995	Reliance Steel & Aluminum Co.	2,006	552,171
Mosaic Co. (The)	14,774	530,239	Steel Dynamics, Inc.	4,907	584,571
Westlake Corp.	4,220	541,806			1,663,178
		2,963,803	<i>Oil, Gas & Consumable Fuels — 22.8%</i>		
<i>Construction & Engineering — 1.5%</i>			Devon Energy Corp.	16,536	743,624
Quanta Services, Inc.	2,108	396,957	Diamondback Energy, Inc.	5,093	786,410
<i>Construction Materials — 1.6%</i>			EOG Resources, Inc.	6,225	766,111
Vulcan Materials Co.	1,953	417,083	Hess Corp.	5,156	724,727
<i>Consumer Finance — 5.0%</i>			Marathon Oil Corp.	29,491	749,956
American Express Co.	2,645	451,687	Marathon Petroleum Corp.	5,213	777,727
Capital One Financial Corp.	4,066	454,009	Pioneer Natural Resources Co.	3,439	796,610
Synchrony Financial	12,906	417,638	Valero Energy Corp.	5,566	697,754
		1,323,334			6,042,919
<i>Containers & Packaging — 2.1%</i>			<i>Passenger Airlines — 1.9%</i>		
Avery Dennison Corp.	2,878	559,771	Delta Air Lines, Inc.	7,109	262,535
<i>Distributors — 1.8%</i>			United Airlines Holdings, Inc.*	6,220	245,068
Genuine Parts Co.	1,819	241,527			507,603
LKQ Corp.	5,313	236,588	<i>Specialty Retail — 1.0%</i>		
		478,115	AutoZone, Inc.*	103	268,823
<i>Energy Equipment & Services — 5.4%</i>			Total Common Stocks		
Halliburton Co.	19,475	721,159	(Cost \$26,587,270)		26,428,706
Schlumberger NV	13,535	704,362			
		1,425,521			

See accompanying notes to the financial statements.

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 0.1%		
Repurchase Agreements (a) — 0.1%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$18,788 (Cost \$18,785)	\$ 18,785	\$ 18,785
Total Investments — 99.8% (Cost \$26,606,055)		<u>26,447,491</u>
Other assets less liabilities — 0.2%		<u>63,971</u>
Net Assets — 100.0%		<u>\$ 26,511,462</u>

- * Non-income producing security.
(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 2,101,059
Aggregate gross unrealized depreciation	(2,275,512)
Net unrealized depreciation	<u>\$ (174,453)</u>
Federal income tax cost	<u>\$ 26,621,944</u>



Investments	Shares	Value
Common Stocks — 86.3%		
<i>Capital Markets — 71.6%</i>		
3i Group plc	29,692	\$ 836,658
Ares Capital Corp.	38,879	770,582
Barings BDC, Inc.	12,345	111,352
Capital Southwest Corp.	5,090	114,627
FS KKR Capital Corp.	34,991	691,422
Gimv NV	2,716	129,636
Goldman Sachs BDC, Inc.	13,775	202,906
Golub Capital BDC, Inc.	21,659	322,286
Hercules Capital, Inc.	18,584	287,123
IP Group plc	136,268	86,876
Main Street Capital Corp.	10,511	434,419
MidCap Financial Investment Corp.	8,653	116,556
New Mountain Finance Corp.	11,563	148,238
Oaktree Specialty Lending Corp.	9,540	190,800
Onex Corp.	8,774	593,511
Prospect Capital Corp.	44,598	249,303
Ratos AB, Class B	27,446	83,509
Sixth Street Specialty Lending, Inc.	11,630	243,765
SLR Investment Corp.	5,735	86,828
		<u>5,700,397</u>
<i>Financial Services — 14.7%</i>		
Compass Diversified Holdings	8,276	166,927
Eurazeo SE	5,639	422,605
Kinnevik AB, Class B*	31,826	296,751
Wendel SE	3,410	288,220
		<u>1,174,503</u>
Total Common Stocks (Cost \$7,888,453)		<u>6,874,900</u>

Closed End Funds — 12.5%
Capital Markets — 12.5%

Apax Global Alpha Ltd.(a)	55,926	105,199
HBM Healthcare Investments AG Class A	771	154,077
HgCapital Trust plc	55,564	282,341

Investments	Shares	Value
Closed End Funds (continued)		
NB Private Equity Partners Ltd.	5,738	\$ 120,249
Oakley Capital Investments Ltd.	19,269	109,103
Princess Private Equity Holding Ltd.	7,552	86,725
Syncona Ltd.*	87,915	139,179
Total Closed End Funds (Cost \$1,045,769)		<u>996,873</u>
	Principal Amount	
Short-Term Investments — 0.9%		
Repurchase Agreements (b) — 0.9%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$69,685 (Cost \$69,675)	\$ 69,675	<u>69,675</u>
Total Investments — 99.7% (Cost \$9,003,897)		<u>7,941,448</u>
Other assets less liabilities — 0.3%		<u>20,942</u>
Net Assets — 100.0%		<u><u>\$ 7,962,390</u></u>

* Non-income producing security.

(a) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.

(b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 828,802
Aggregate gross unrealized depreciation	(1,955,030)
Net unrealized depreciation	<u>\$ (1,126,228)</u>
Federal income tax cost	<u><u>\$ 9,067,676</u></u>

Global Listed Private Equity ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	52.0%
United Kingdom	15.1%
France	8.9%
Canada	7.5%
Sweden	4.8%
Guernsey	3.9%
Switzerland	1.9%
China	1.7%
Belgium	1.6%
Bermuda	1.4%
Other ^a	1.2%
	<u>100.0%</u>

a Includes any non-equity securities and net other assets (liabilities).

See accompanying notes to the financial statements.

	Percentage of Net Assets	Shares	Value		Percentage of Net Assets	Shares	Value
Common Stocks — 15.8%				Common Stocks (continued)			
API Group Corp.* (Construction & Engineering)	0.1%	475	\$ 14,416	Matador Resources Co. (Oil, Gas & Consumable Fuels)	0.1%	257	\$ 14,875
Applied Industrial Technologies, Inc. (Trading Companies & Distributors)	0.1%	88	14,086	Maximus, Inc. (Professional Services)	0.0%	138	11,522
ATI, Inc.* (Metals & Mining)	0.0%	293	12,877	Meritage Homes Corp. (Household Durables)	0.0%	83	11,728
Atkore, Inc.* (Electrical Equipment)	0.0%	88	11,431	MicroStrategy, Inc., Class A* (Software)	0.0%	25	12,458
BellRing Brands, Inc.* (Personal Care Products)	0.1%	304	16,082	Murphy Oil Corp. (Oil, Gas & Consumable Fuels)	0.1%	337	14,414
ChampionX Corp. (Energy Equipment & Services)	0.0%	452	13,253	Noble Corp. plc (Energy Equipment & Services)	0.0%	251	11,581
Chart Industries, Inc.* (Machinery)	0.0%	98	12,743	Novanta, Inc.* (Electronic Equipment, Instruments & Components)	0.0%	81	11,700
Chord Energy Corp. (Oil, Gas & Consumable Fuels)	0.1%	95	15,403	Onto Innovation, Inc.* (Semiconductors & Semiconductor Equipment)	0.1%	111	15,652
Civitas Resources, Inc. (Oil, Gas & Consumable Fuels)	0.0%	157	10,784	Option Care Health, Inc.* (Health Care Providers & Services)	0.0%	386	11,484
Comfort Systems USA, Inc. (Construction & Engineering)	0.1%	80	15,486	PBF Energy, Inc., Class A (Oil, Gas & Consumable Fuels)	0.0%	258	11,455
Commercial Metals Co. (Metals & Mining)	0.0%	266	12,058	Permian Resources Corp., Class A (Oil, Gas & Consumable Fuels)	0.0%	814	10,696
Duolingo, Inc., Class A* (Diversified Consumer Services)	0.1%	65	13,799	Qualys, Inc.* (Software)	0.1%	84	15,527
elf Beauty, Inc.* (Personal Care Products)	0.1%	121	14,289	Rambus, Inc.* (Semiconductors & Semiconductor Equipment)	0.1%	248	16,782
Ensign Group, Inc. (The) (Health Care Providers & Services)	0.0%	124	13,277	Ryman Hospitality Properties, Inc., REIT (Hotel & Resort REITs)	0.0%	131	13,146
Essent Group Ltd. (Financial Services)	0.0%	240	11,602	Selective Insurance Group, Inc. (Insurance)	0.1%	137	13,931
Fabrinet* (Electronic Equipment, Instruments & Components)	0.1%	84	13,600	Simpson Manufacturing Co., Inc. (Building Products)	0.1%	97	16,196
Fluor Corp.* (Construction & Engineering)	0.0%	324	12,322	SouthState Corp. (Banks)	0.0%	173	12,811
Halozyme Therapeutics, Inc.* (Biotechnology)	0.0%	295	11,390	SPS Commerce, Inc.* (Software)	0.1%	83	14,299
HealthEquity, Inc.* (Health Care Providers & Services)	0.0%	191	12,801	Super Micro Computer, Inc.* (Technology Hardware, Storage & Peripherals)	0.1%	105	28,714
ImmunoGen, Inc.* (Biotechnology)	0.1%	544	15,966	Taylor Morrison Home Corp., Class A* (Household Durables)	0.0%	239	10,779
Intra-Cellular Therapies, Inc.* (Pharmaceuticals)	0.0%	213	13,072	Tenable Holdings, Inc.* (Software)	0.0%	259	10,720
Lantheus Holdings, Inc.* (Health Care Equipment & Supplies)	0.0%	154	11,029	Terreno Realty Corp., REIT (Industrial REITs)	0.0%	186	10,622
Light & Wonder, Inc.* (Hotels, Restaurants & Leisure)	0.1%	207	18,303	UFP Industries, Inc. (Building Products)	0.1%	136	14,910
				Vaxcyte, Inc.* (Biotechnology)	0.0%	213	11,027

See accompanying notes to the financial statements.

	Percentage of Net Assets	Shares	Value
Common Stocks (continued)			
Watts Water Technologies, Inc., Class A (Machinery)	0.0%	62	\$ 11,936
Weatherford International plc* (Energy Equipment & Services)	0.1%	162	14,692
Workiva, Inc., Class A* (Software)	0.0%	111	10,675
Other Common Stocks(a)	13.7%	261,878	4,439,086
Total Common Stocks (Cost \$4,617,917)			5,113,487
		No. of Rights	
Rights — 0.0% (b)			
Aduro Biotech, Inc., CVR*(c)(d)	0.0%	39	—
Chinook Therape, CVR*	0.0%	118	—
Tobira Therapeutics, Inc., CVR*(c)(d)	0.0%	10	—
Total Rights (Cost \$99)			—
		Shares	
Securities Lending Reinvestments (e) — 0.0% (b)			
Investment Companies — 0.0% (b)			
Invesco Government & Agency Portfolio, Institutional Class 5.28%(f) (Cost \$44)	0.0%	44	44
		Principal Amount	
Short-Term Investments — 81.4%			
Repurchase Agreements (g) — 14.9%			
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$4,835,016 (Cost \$4,834,304)		\$ 4,834,304	4,834,304
U.S. Treasury Obligations — 66.5%			
U.S. Treasury Bills 5.34%, 2/1/2024 (h) (Cost \$21,527,784)		21,725,000	21,541,155
Total Short-Term Investments (Cost \$26,362,088)			26,375,459
Total Investments — 97.2% (Cost \$30,980,148)			31,488,990
Other assets less liabilities — 2.8%			900,658
Net assets — 100.0%			\$ 32,389,648

- * Non-income producing security.
- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$0, collateralized in the form of cash with a value of \$44 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (b) Represents less than 0.05% of net assets.
- (c) Illiquid security.
- (d) Security fair valued as of November 30, 2023 in accordance with procedures approved by the Board of Trustees. Total value of all such securities at November 30, 2023 amounted to \$0, which represents approximately 0.00% of net assets of the Fund.
- (e) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$44.
- (f) Rate shown is the 7-day yield as of November 30, 2023.
- (g) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (h) The rate shown was the current yield as of November 30, 2023.

Abbreviations

CVR	Contingent Value Rights - No defined expiration
REIT	Real Estate Investment Trust

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 1,380,212
Aggregate gross unrealized depreciation	(969,534)
Net unrealized appreciation	<u>\$ 410,678</u>
Federal income tax cost	<u>\$ 31,391,744</u>

Futures Contracts Sold

Hedge Replication ETF had the following open short futures contracts as of November 30, 2023:

	Number of Contracts	Expiration Date	Trading Currency	Notional Amount	Value and Unrealized Depreciation
E-Mini Euro	47	12/18/2023	U.S. Dollar	\$ 3,199,525	\$ (34,163)

Swap Agreements^a

Hedge Replication ETF had the following open non-exchange traded total return swap agreements as of November 30, 2023:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) ^d (\$)	Financial Instruments for the Benefit of (the Fund)/the Counterparty (\$)	Cash Collateral for the Benefit of (the Fund)/the Counterparty (\$)	Net Amount ^e (\$)
244,565	3/6/2025	Morgan Stanley & Co. International plc	5.78%	iShares® MSCI Emerging Markets ETF ^f	(6,234)	—	6,234	—
(1,895,637)	11/14/2024	Societe Generale	(5.68)%	S&P 500® Total Return Index	(185,999)			
28,944	11/14/2024	Societe Generale	5.88%	Russell 2000® Total Return Index	(7,417)			
1,032,833	3/6/2024	Societe Generale	5.28%	iShares® MSCI Emerging Markets ETF ^f	73,867			
3,086,238	11/14/2024	Societe Generale	6.03%	iShares® MSCI EAFE ETF ^f	(27,929)			
<u>2,252,378</u>					<u>(147,478)</u>	—	147,478	—
52,462	11/7/2024	UBS AG	5.33%	Russell 2000® Total Return Index	(3,469)			
501,258	11/6/2025	UBS AG	5.13%	iShares® MSCI Emerging Markets ETF ^f	8,189			
1,074,458	4/8/2024	UBS AG	5.53%	iShares® MSCI EAFE ETF ^f	496,587			
<u>1,628,178</u>					<u>501,307</u>	(445,820)	—	55,487
<u>4,125,121</u>					<u>347,595</u>			
				Total Unrealized Appreciation	<u>578,643</u>			
				Total Unrealized Depreciation	<u>(231,048)</u>			

a The Fund's Swap Agreements are not accounted for as hedging instruments under ASC 815.

b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

c Reflects the floating financing rate, as of November 30, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

d The Fund discloses amounts due to the Fund from the counterparty (unrealized appreciation on swap agreements) at period end as an asset on its Statement of Assets and Liabilities. Amounts due to the counterparty from the Fund (unrealized depreciation on swap agreements) are disclosed as a liability on its Statement of Assets and Liabilities. The Fund presents these amounts on a gross basis and does not offset or "net" these amounts on its Statement of Assets and Liabilities.

e Represents the "uncollateralized" amount due from or (to) the counterparty at period end. These amounts could be due to timing differences between the movement of collateral in relation to market movements, or due to agreement provisions allowing minimum "thresholds" that would need to be exceeded prior to the movement of collateral. To the extent that a net amount is due from a counterparty, the Fund would be exposed to the counterparty by such amount and could suffer losses or delays in recovery of that amount in the event of a counterparty default.

f In order to facilitate the daily valuation of these swap transactions as of close of business New York time, one or more financial products traded on a U.S. exchange are used as the reference entity as a surrogate for the respective underlying index for the purposes of both daily valuation calculation as well as final settlement of the swap.

Hedge Replication ETF invested, as a percentage of net assets, in the following industries, as of November 30, 2023:

Aerospace & Defense	0.2%
Air Freight & Logistics	0.0%*
Automobile Components	0.2%
Automobiles	0.0%*
Banks	1.4%
Beverages	0.1%
Biotechnology	1.1%
Broadline Retail	0.0%*
Building Products	0.3%
Capital Markets	0.2%
Chemicals	0.3%

See accompanying notes to the financial statements.

Commercial Services & Supplies	0.3%
Communications Equipment	0.1%
Construction & Engineering	0.3%
Construction Materials	0.1%
Consumer Finance	0.1%
Consumer Staples Distribution & Retail	0.1%
Containers & Packaging	0.0%*
Distributors	0.0%*
Diversified Consumer Services	0.2%
Diversified REITs	0.1%
Diversified Telecommunication Services	0.1%
Electric Utilities	0.1%
Electrical Equipment	0.2%
Electronic Equipment, Instruments & Components	0.4%
Energy Equipment & Services	0.4%
Entertainment	0.1%
Financial Services	0.4%
Food Products	0.2%
Gas Utilities	0.1%
Ground Transportation	0.1%
Health Care Equipment & Supplies	0.4%
Health Care Providers & Services	0.4%
Health Care REITs	0.1%
Health Care Technology	0.1%
Hotel & Resort REITs	0.1%
Hotels, Restaurants & Leisure	0.4%
Household Durables	0.3%
Household Products	0.1%
Independent Power and Renewable Electricity Producers	0.0%*
Industrial Conglomerates	0.0%*
Industrial REITs	0.1%
Insurance	0.3%
Interactive Media & Services	0.1%
IT Services	0.1%
Leisure Products	0.1%
Life Sciences Tools & Services	0.1%
Machinery	0.6%
Marine Transportation	0.0%*
Media	0.1%
Metals & Mining	0.3%
Mortgage Real Estate Investment Trusts (REITs)	0.2%
Multi-Utilities	0.1%
Office REITs	0.1%
Oil, Gas & Consumable Fuels	0.8%
Paper & Forest Products	0.0%*
Passenger Airlines	0.1%
Personal Care Products	0.1%
Pharmaceuticals	0.2%
Professional Services	0.4%
Real Estate Management & Development	0.1%
Residential REITs	0.1%
Retail REITs	0.2%
Semiconductors & Semiconductor Equipment	0.5%
Software	0.9%
Specialized REITs	0.1%
Specialty Retail	0.4%
Technology Hardware, Storage & Peripherals	0.1%
Textiles, Apparel & Luxury Goods	0.1%
Tobacco	0.0%*
Trading Companies & Distributors	0.3%
Water Utilities	0.1%
Wireless Telecommunication Services	0.0%*
Other ^a	84.2%
	<u>100.0%</u>

* Amount represents less than 0.05%.

a Includes any non-equity securities and net other assets (liabilities).

See accompanying notes to the financial statements.

Investments	Principal Amount	Value	Investments	Principal Amount	Value
Corporate Bonds — 94.9%			Corporate Bonds (continued)		
<i>Aerospace & Defense — 4.3%</i>			<i>Capital Markets — 0.5%</i>		
Bombardier, Inc. 7.88%, 4/15/2027 (a)	\$ 1,185,000	\$ 1,185,941	Coinbase Global, Inc. 3.38%, 10/1/2028 (a)	\$ 384,000	\$ 308,594
Rolls-Royce plc 5.75%, 10/15/2027 (a)	436,000	430,791	Compass Group Diversified Holdings LLC 5.25%, 4/15/2029 (a)	358,000	327,033
Spirit AeroSystems, Inc. 7.50%, 4/15/2025 (a)	480,000	483,744			635,627
9.75%, 11/15/2030 (a)	250,000	263,690	<i>Chemicals — 1.4%</i>		
TransDigm, Inc. 6.25%, 3/15/2026 (a)	907,000	900,926	Olympus Water US Holding Corp. 9.75%, 11/15/2028 (a)	662,000	680,802
5.50%, 11/15/2027	1,493,000	1,436,602	SCIH Salt Holdings, Inc. 4.88%, 5/1/2028 (a)	443,000	401,198
Triumph Group, Inc. 9.00%, 3/15/2028 (a)	463,000	475,259	Tronox, Inc. 4.63%, 3/15/2029 (a)	332,000	282,274
		5,176,953	WR Grace Holdings LLC 5.63%, 8/15/2029 (a)	370,000	311,455
<i>Automobile Components — 2.0%</i>					1,675,729
Allison Transmission, Inc. 3.75%, 1/30/2031 (a)	344,000	287,361	<i>Commercial Services & Supplies — 3.1%</i>		
Clarios Global LP 8.50%, 5/15/2027 (a)	737,000	741,416	Allied Universal Holdco LLC 6.63%, 7/15/2026 (a)	985,000	957,108
Icahn Enterprises LP 6.25%, 5/15/2026	821,000	775,142	Madison IAQ LLC 5.88%, 6/30/2029 (a)	410,000	343,714
5.25%, 5/15/2027	69,000	62,469	Neptune Bidco US, Inc. 9.29%, 4/15/2029 (a)	1,023,000	949,925
Tenneco, Inc. 8.00%, 11/17/2028 (a)	635,000	523,338	Prime Security Services Borrower LLC 5.75%, 4/15/2026 (a)	883,000	873,398
		2,389,726	Vericast Corp. 11.00%, 9/15/2026 (a)	522,000	548,753
<i>Automobiles — 0.3%</i>					3,672,898
Aston Martin Capital Holdings Ltd. 10.50%, 11/30/2025 (a)	356,000	356,029	<i>Communications Equipment — 0.5%</i>		
<i>Broadline Retail — 0.4%</i>			CommScope, Inc. 6.00%, 3/1/2026 (a)	618,000	529,935
NMG Holding Co., Inc. 7.13%, 4/1/2026 (a)	354,000	331,702	4.75%, 9/1/2029 (a)	43,000	26,983
Rakuten Group, Inc. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 4.96%), 6.25%, 4/22/2031 (a)(b)(c)	213,000	136,533			556,918
		468,235	<i>Construction & Engineering — 0.4%</i>		
<i>Building Products — 2.4%</i>			Brand Industrial Services, Inc. 10.38%, 8/1/2030 (a)	500,000	518,415
Builders FirstSource, Inc. 4.25%, 2/1/2032 (a)	439,000	376,950	<i>Consumer Staples Distribution & Retail — 1.3%</i>		
Emerald Debt Merger Sub LLC 6.63%, 12/15/2030 (a)	809,000	806,978	Albertsons Cos., Inc. 4.63%, 1/15/2027 (a)	324,000	311,302
Smyrna Ready Mix Concrete LLC 6.00%, 11/1/2028 (a)	579,000	550,157	3.50%, 3/15/2029 (a)	711,000	630,237
8.88%, 11/15/2031 (a)	250,000	254,720	Performance Food Group, Inc. 5.50%, 10/15/2027 (a)	591,000	572,038
Standard Industries, Inc. 4.38%, 7/15/2030 (a)	642,000	562,726			1,513,577
3.38%, 1/15/2031 (a)	374,000	307,119	<i>Containers & Packaging — 3.3%</i>		
		2,858,650	Ardagh Metal Packaging Finance USA LLC 4.00%, 9/1/2029 (a)	424,000	336,495
			Ardagh Packaging Finance plc 4.13%, 8/15/2026 (a)	537,000	475,054

See accompanying notes to the financial statements.

Investments	Principal Amount	Value	Investments	Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
Ball Corp. 6.00%, 6/15/2029	\$ 392,000	\$ 391,141	3.88%, 2/15/2032 (a)	\$ 629,000	\$ 514,207
2.88%, 8/15/2030	293,000	242,728	PG&E Corp. 5.00%, 7/1/2028 (e)	64,000	60,925
Clydesdale Acquisition Holdings, Inc. 8.75%, 4/15/2030 (a)	457,000	410,086	5.25%, 7/1/2030	622,000	581,571
Mauser Packaging Solutions Holding Co. 7.88%, 8/15/2026 (a)	785,000	779,940	Vistra Operations Co. LLC 5.63%, 2/15/2027 (a)	894,000	869,573
9.25%, 4/15/2027 (a)	770,000	700,724	5.00%, 7/31/2027 (a)	108,000	102,781
Pactiv Evergreen Group Issuer, Inc. 4.00%, 10/15/2027 (a)	330,000	301,950			2,610,835
Trivium Packaging Finance BV 5.50%, 8/15/2026 (a)(d)	367,000	352,863	<i>Electrical Equipment — 0.3%</i>		
		3,990,981	Sensata Technologies BV 4.00%, 4/15/2029 (a)	361,000	324,101
<i>Diversified REITs — 1.0%</i>			<i>Energy Equipment & Services — 1.0%</i>		
Uniti Group LP REIT, 10.50%, 2/15/2028 (a)	843,000	829,703	Transocean, Inc. 8.75%, 2/15/2030 (a)	241,300	246,435
REIT, 6.50%, 2/15/2029 (a)	500,000	332,684	Valaris Ltd. 8.38%, 4/30/2030 (a)	506,000	509,021
		1,162,387	Weatherford International Ltd. 8.63%, 4/30/2030 (a)	481,000	497,294
<i>Diversified Telecommunication Services — 6.3%</i>					1,252,750
Altice France SA 5.13%, 7/15/2029 (a)	889,000	635,671	<i>Entertainment — 0.7%</i>		
5.50%, 10/15/2029 (a)	827,000	596,544	Live Nation Entertainment, Inc. 6.50%, 5/15/2027 (a)	543,000	542,939
CCO Holdings LLC 4.75%, 3/1/2030 (a)	1,203,000	1,053,075	ROBLOX Corp. 3.88%, 5/1/2030 (a)	360,000	309,297
4.25%, 2/1/2031 (a)	942,000	787,537			852,236
Frontier Communications Holdings LLC 5.00%, 5/1/2028 (a)	879,000	788,839	<i>Financial Services — 2.9%</i>		
8.75%, 5/15/2030 (a)	229,000	228,634	Block, Inc. 2.75%, 6/1/2026	633,000	583,089
Iliad Holding SASU 6.50%, 10/15/2026 (a)	491,000	477,977	GTCR W-2 Merger Sub LLC 7.50%, 1/15/2031 (a)	556,000	565,619
Intelsat Jackson Holdings SA 6.50%, 3/15/2030 (a)	1,144,000	1,060,902	Jefferies Finance LLC 5.00%, 8/15/2028 (a)	316,000	270,272
Level 3 Financing, Inc. 4.25%, 7/1/2028 (a)	478,000	199,936	Midcap Financial Issuer Trust 6.50%, 5/1/2028 (a)	394,000	342,780
Lumen Technologies, Inc. 4.00%, 2/15/2027 (a)	250,000	132,080	MPH Acquisition Holdings LLC 5.50%, 9/1/2028 (a)	335,000	289,986
Virgin Media Secured Finance plc 5.50%, 5/15/2029 (a)	553,000	520,137	NCR Atleos Corp. 9.50%, 4/1/2029 (a)	550,000	567,979
Windstream Escrow LLC 7.75%, 8/15/2028 (a)	511,000	423,922	Rocket Mortgage LLC 2.88%, 10/15/2026 (a)	165,000	149,944
Zayo Group Holdings, Inc. 4.00%, 3/1/2027 (a)(e)	601,000	458,532	3.88%, 3/1/2031 (a)	882,000	740,880
6.13%, 3/1/2028 (a)	296,000	198,808			3,510,549
		7,562,594	<i>Food Products — 1.2%</i>		
<i>Electric Utilities — 2.2%</i>			Darling Ingredients, Inc. 6.00%, 6/15/2030 (a)	336,000	324,214
Electricite de France SA (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 5.41%), 9.13%, 3/15/2033 (a)(b)(c)	320,000	340,319	Post Holdings, Inc. 5.50%, 12/15/2029 (a)	711,000	668,333
NRG Energy, Inc. 3.63%, 2/15/2031 (a)	173,000	141,459	4.63%, 4/15/2030 (a)	498,000	444,919
					1,437,466

See accompanying notes to the financial statements.

Investments	Principal Amount	Value
Corporate Bonds (continued)		
<i>Ground Transportation — 1.1%</i>		
EquipmentShare.com, Inc. 9.00%, 5/15/2028 (a)	\$ 419,000	\$ 412,715
Hertz Corp. (The) 5.00%, 12/1/2029 (a)	366,000	281,401
Uber Technologies, Inc. 7.50%, 9/15/2027 (a)	250,000	254,591
4.50%, 8/15/2029 (a)	364,000	334,908
		1,283,615
<i>Health Care Equipment & Supplies — 2.2%</i>		
Avantor Funding, Inc. 4.63%, 7/15/2028 (a)	521,000	487,416
Medline Borrower LP 3.88%, 4/1/2029 (a)	1,096,000	973,626
5.25%, 10/1/2029 (a)	1,239,000	1,121,198
		2,582,240
<i>Health Care Providers & Services — 4.9%</i>		
Community Health Systems, Inc. 8.00%, 3/15/2026 (a)	572,000	553,088
5.63%, 3/15/2027 (a)	1,016,000	906,225
DaVita, Inc. 4.63%, 6/1/2030 (a)	884,000	747,252
3.75%, 2/15/2031 (a)	687,000	538,668
LifePoint Health, Inc. 11.00%, 10/15/2030 (a)	477,000	478,729
Select Medical Corp. 6.25%, 8/15/2026 (a)	469,000	465,585
Star Parent, Inc. 9.00%, 10/1/2030 (a)	453,000	470,454
Tenet Healthcare Corp. 4.88%, 1/1/2026	819,000	804,766
6.13%, 10/1/2028	907,000	879,336
		5,844,103
<i>Health Care REITs — 0.2%</i>		
MPT Operating Partnership LP REIT, 3.50%, 3/15/2031	441,000	271,734
<i>Health Care Technology — 0.5%</i>		
IQVIA, Inc. 5.00%, 5/15/2027 (a)	562,000	544,346
<i>Hotel & Resort REITs — 0.2%</i>		
Service Properties Trust REIT, 8.63%, 11/15/2031 (a)	250,000	256,251
<i>Hotels, Restaurants & Leisure — 8.8%</i>		
1011778 BC ULC 3.88%, 1/15/2028 (a)	608,000	559,614
4.00%, 10/15/2030 (a)	942,000	812,135

Investments	Principal Amount	Value
Corporate Bonds (continued)		
Caesars Entertainment, Inc. 6.25%, 7/1/2025 (a)	\$ 1,203,000	\$ 1,196,085
7.00%, 2/15/2030 (a)	800,000	801,092
Carnival Corp. 5.75%, 3/1/2027 (a)	1,093,000	1,038,709
4.00%, 8/1/2028 (a)	1,042,000	946,370
CDI Escrow Issuer, Inc. 5.75%, 4/1/2030 (a)	500,000	469,603
Cedar Fair LP 5.50%, 5/1/2025 (a)	362,000	360,456
Fertitta Entertainment LLC 4.63%, 1/15/2029 (a)	424,000	376,703
6.75%, 1/15/2030 (a)	417,000	351,364
Hilton Domestic Operating Co., Inc. 4.00%, 5/1/2031 (a)	293,000	257,788
3.63%, 2/15/2032 (a)	674,000	566,094
Mohegan Tribal Gaming Authority 8.00%, 2/1/2026 (a)	363,000	338,951
NCL Corp. Ltd. 5.88%, 3/15/2026 (a)	761,000	721,047
Royal Caribbean Cruises Ltd. 11.63%, 8/15/2027 (a)	530,000	574,800
5.50%, 4/1/2028 (a)	474,000	452,800
Yum! Brands, Inc. 3.63%, 3/15/2031	18,000	15,460
4.63%, 1/31/2032	862,000	775,155
		10,614,226
<i>Independent Power and Renewable Electricity Producers — 1.2%</i>		
Calpine Corp. 4.50%, 2/15/2028 (a)	623,000	589,165
5.13%, 3/15/2028 (a)	409,000	384,898
Talen Energy Supply LLC 8.63%, 6/1/2030 (a)	419,000	438,953
		1,413,016
<i>Insurance — 2.0%</i>		
Alliant Holdings Intermediate LLC 6.75%, 10/15/2027 (a)	322,000	308,793
6.75%, 4/15/2028 (a)	705,000	705,595
HUB International Ltd. 7.25%, 6/15/2030 (a)	738,000	754,259
NFP Corp. 6.88%, 8/15/2028 (a)	728,000	648,179
		2,416,826
<i>Machinery — 1.0%</i>		
Chart Industries, Inc. 7.50%, 1/1/2030 (a)	596,000	607,824
TK Elevator US Newco, Inc. 5.25%, 7/15/2027 (a)	616,000	585,210
		1,193,034
<i>Media — 10.1%</i>		
AMC Networks, Inc. 4.25%, 2/15/2029	440,000	308,079

See accompanying notes to the financial statements.

Investments	Principal Amount	Value	Investments	Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
Clear Channel Outdoor Holdings, Inc. 5.13%, 8/15/2027 (a)	\$ 705,000	\$ 653,666	8.38%, 1/15/2029 (a)	\$ 350,000	\$ 352,829
7.50%, 6/1/2029 (a)(e)	168,000	132,426	Civitas Resources, Inc. 8.38%, 7/1/2028 (a)	500,000	512,007
CMG Media Corp. 8.88%, 12/15/2027 (a)	353,000	282,400	8.75%, 7/1/2031 (a)	481,000	497,840
CSC Holdings LLC 5.75%, 1/15/2030 (a)	1,261,000	711,967	Comstock Resources, Inc. 6.75%, 3/1/2029 (a)	449,000	413,363
4.63%, 12/1/2030 (a)	425,000	234,051	CQP Holdco LP 5.50%, 6/15/2031 (a)	589,000	544,832
Directv Financing LLC 5.88%, 8/15/2027 (a)	1,419,000	1,276,914	DT Midstream, Inc. 4.38%, 6/15/2031 (a)	873,000	766,570
DISH DBS Corp. 5.25%, 12/1/2026 (a)	1,404,000	1,128,886	EnLink Midstream LLC 6.50%, 9/1/2030 (a)	335,000	337,877
DISH Network Corp. 11.75%, 11/15/2027 (a)	1,128,000	1,119,611	EQM Midstream Partners LP 4.75%, 1/15/2031 (a)	407,000	362,537
Gray Escrow II, Inc. 5.38%, 11/15/2031 (a)	458,000	326,454	ITT Holdings LLC 6.50%, 8/1/2029 (a)	509,000	444,103
iHeartCommunications, Inc. 8.38%, 5/1/2027	370,000	259,136	Kinetik Holdings LP 5.88%, 6/15/2030 (a)	256,000	244,616
News Corp. 3.88%, 5/15/2029 (a)	313,000	276,948	New Fortress Energy, Inc. 6.75%, 9/15/2025 (a)	423,000	409,975
Nexstar Media, Inc. 5.63%, 7/15/2027 (a)	503,000	476,299	6.50%, 9/30/2026 (a)	637,000	605,389
4.75%, 11/1/2028 (a)	552,000	488,529	NGL Energy Operating LLC 7.50%, 2/1/2026 (a)	762,000	764,797
Paramount Global (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 4.00%), 6.38%, 3/30/2062 (c)	392,000	313,136	Southwestern Energy Co. 5.38%, 3/15/2030	540,000	512,319
Radiate Holdco LLC 6.50%, 9/15/2028 (a)	343,000	160,644	4.75%, 2/1/2032	340,000	303,460
Sirius XM Radio, Inc. 4.00%, 7/15/2028 (a)	326,000	291,458	Tullow Oil plc 10.25%, 5/15/2026 (a)	626,000	554,010
3.88%, 9/1/2031 (a)	1,000,000	809,511	Venture Global LNG, Inc. 9.50%, 2/1/2029 (a)	599,000	617,652
Stagwell Global LLC 5.63%, 8/15/2029 (a)	356,000	311,055	8.38%, 6/1/2031 (a)	1,306,000	1,287,330
TEGNA, Inc. 4.63%, 3/15/2028	735,000	668,431			9,985,527
5.00%, 9/15/2029	42,000	37,275	<i>Passenger Airlines — 3.8%</i>		
Univision Communications, Inc. 6.63%, 6/1/2027 (a)	253,000	249,478	Air Canada 3.88%, 8/15/2026 (a)	403,000	376,163
4.50%, 5/1/2029 (a)	924,000	810,705	American Airlines, Inc. 5.50%, 4/20/2026 (a)	1,132,500	1,114,992
UPC Broadband Finco BV 4.88%, 7/15/2031 (a)	420,000	354,375	5.75%, 4/20/2029 (a)	967,000	926,970
VZ Secured Financing BV 5.00%, 1/15/2032 (a)	598,000	489,786	Hawaiian Brand Intellectual Property Ltd. 5.75%, 1/20/2026 (a)	418,000	332,576
		12,171,220	United Airlines, Inc. 4.38%, 4/15/2026 (a)	471,000	448,049
			4.63%, 4/15/2029 (a)	1,116,000	996,205
			VistaJet Malta Finance plc 6.38%, 2/1/2030 (a)(e)	496,000	346,876
					4,541,831
<i>Metals & Mining — 1.2%</i>			<i>Pharmaceuticals — 2.0%</i>		
First Quantum Minerals Ltd. 6.88%, 10/15/2027 (a)	638,000	516,780	Bausch Health Cos., Inc. 4.88%, 6/1/2028 (a)	615,000	313,084
8.63%, 6/1/2031 (a)	399,000	322,691	11.00%, 9/30/2028 (a)(e)	594,000	371,250
Novelis Corp. 4.75%, 1/30/2030 (a)	624,000	566,699	Organon & Co. 4.13%, 4/30/2028 (a)	1,908,000	1,694,088
		1,406,170	5.13%, 4/30/2031 (a)	3,000	2,355
<i>Oil, Gas & Consumable Fuels — 8.3%</i>					2,380,777
CITGO Petroleum Corp. 7.00%, 6/15/2025 (a)	459,000	454,021			

See accompanying notes to the financial statements.

Investments	Principal Amount	Value
Corporate Bonds (continued)		
<i>Software — 4.5%</i>		
AthenaHealth Group, Inc. 6.50%, 2/15/2030 (a)	\$ 914,000	\$ 792,227
Cloud Software Group, Inc. 6.50%, 3/31/2029 (a)	1,367,000	1,259,121
9.00%, 9/30/2029 (a)	1,266,000	1,139,660
McAfee Corp. 7.38%, 2/15/2030 (a)	716,000	620,531
NCR Voyix Corp. 5.13%, 4/15/2029 (a)	476,000	435,947
SS&C Technologies, Inc. 5.50%, 9/30/2027 (a)	777,000	751,899
Veritas US, Inc. 7.50%, 9/1/2025 (a)	590,000	459,690
		<u>5,459,075</u>
<i>Specialized REITs — 1.5%</i>		
Iron Mountain, Inc. REIT, 5.25%, 7/15/2030 (a)	211,000	193,481
REIT, 4.50%, 2/15/2031 (a)	700,000	605,843
SBA Communications Corp. REIT, 3.88%, 2/15/2027	60,000	56,468
REIT, 3.13%, 2/1/2029	1,099,000	957,020
		<u>1,812,812</u>
<i>Specialty Retail — 2.1%</i>		
LCM Investments Holdings II LLC 4.88%, 5/1/2029 (a)	415,000	362,521
Michaels Cos., Inc. (The) 7.88%, 5/1/2029 (a)	523,000	297,315
PetSmart, Inc. 4.75%, 2/15/2028 (a)	675,000	617,409
7.75%, 2/15/2029 (a)	393,000	371,622
Staples, Inc. 7.50%, 4/15/2026 (a)	483,000	427,320
10.75%, 4/15/2027 (a)	760,000	495,098
		<u>2,571,285</u>
<i>Trading Companies & Distributors — 3.0%</i>		
Fortress Transportation and Infrastructure Investors LLC 5.50%, 5/1/2028 (a)	613,000	575,763
H&E Equipment Services, Inc. 3.88%, 12/15/2028 (a)	410,000	363,032
Herc Holdings, Inc. 5.50%, 7/15/2027 (a)	420,000	407,763
Imola Merger Corp. 4.75%, 5/15/2029 (a)	826,000	750,535
United Rentals North America, Inc. 3.88%, 2/15/2031	500,000	435,050
WESCO Distribution, Inc. 7.13%, 6/15/2025 (a)	323,000	323,434
7.25%, 6/15/2028 (a)	728,000	742,560
		<u>3,598,137</u>

Investments	Principal Amount	Value
Corporate Bonds (continued)		
<i>Wireless Telecommunication Services — 0.8%</i>		
Vmed O2 UK Financing I plc 4.25%, 1/31/2031 (a)	\$ 561,000	\$ 471,618
4.75%, 7/15/2031 (a)	579,000	494,272
		<u>965,890</u>
Total Corporate Bonds (Cost \$123,556,899)		<u>113,838,771</u>
Shares		
Securities Lending Reinvestments (f) — 1.1%		
Investment Companies — 1.1%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (g) (Cost \$1,307,818)	1,307,818	1,307,818
		<u>1,307,818</u>
Principal Amount		
Short-Term Investments — 1.4%		
Repurchase Agreements (h) — 1.4%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$1,632,069 (Cost \$1,631,829)	1,631,829	1,631,829
		<u>1,631,829</u>
Total Investments — 97.4% (Cost \$126,496,546)		<u>116,778,418</u>
Other assets less liabilities — 2.6%		<u>3,105,197</u>
Net Assets — 100.0%		<u><u>\$ 119,883,615</u></u>
<p>(a) Securities exempt from registration under Rule 144A or section 4(2), of the Securities Act of 1933. Under procedures approved by the Board of Trustees, such securities have been determined to be liquid by the investment adviser and may be resold, normally to qualified institutional buyers in transactions exempt from registration.</p> <p>(b) Perpetual security. The rate reflected was the rate in effect on November 30, 2023. The maturity date reflects the next call date.</p> <p>(c) Variable or floating rate security, linked to the referenced benchmark. The interest rate shown is the rate in effect as of November 30, 2023.</p> <p>(d) Step bond. Interest rate is a fixed rate for an initial period that either resets at a specific date or may reset in the future at a contingent upon predetermined trigger. The interest rate shown was the current rate as of November 30, 2023.</p> <p>(e) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$1,269,679, collateralized in the form of cash with a value of \$1,307,818 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.</p> <p>(f) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$1,307,818.</p> <p>(g) Rate shown is the 7-day yield as of November 30, 2023.</p>		

(h) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 521,231
Aggregate gross unrealized depreciation	(11,077,238)
Net unrealized depreciation	<u>\$ (10,556,007)</u>
Federal income tax cost	<u>\$ 126,932,217</u>

Abbreviations

REIT Real Estate Investment Trust

Futures Contracts Sold

High Yield-Interest Rate Hedged had the following open short futures contracts as of November 30, 2023:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Depreciation</u>
U.S. Treasury 10 Year Note	288	3/19/2024	U.S. Dollar	\$ 31,621,500	\$ (121,767)
U.S. Treasury 2 Year Note	163	3/28/2024	U.S. Dollar	33,327,133	(92,084)
U.S. Treasury 5 Year Note	453	3/28/2024	U.S. Dollar	48,403,758	(188,357)
					<u>\$ (402,208)</u>

Investments	Principal Amount	Value
Short-Term Investments — 94.4%		
Repurchase Agreements (a) — 94.4%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$29,146,126 (Cost \$29,141,841)	\$ 29,141,841	\$ 29,141,841
Total Investments — 94.4%		29,141,841
(Cost \$29,141,841)		29,141,841
Other assets less liabilities — 5.6%		1,713,382
Net Assets — 100.0%		\$ 30,855,223

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 2,138,587
Aggregate gross unrealized depreciation	(3,840,963)
Net unrealized depreciation	<u>\$ (1,702,376)</u>
Federal income tax cost	<u>\$ 29,141,841</u>

Swap Agreements^a

Inflation Expectations ETF had the following open non-exchange traded total return swap agreements as of November 30, 2023:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) ^d (\$)	Financial Instruments for the Benefit of (the Fund)/the Counterparty (\$)	Cash Collateral for the Benefit of (the Fund)/the Counterparty (\$)	Net Amount ^e (\$)
14,467,865	11/6/2024	Citibank NA	4.98%	FTSE 30-Year TIPS (Treasury Rate-Hedged) Index (long exposure to 30-year Treasury Bond inverse index) ^f	(2,103,221)			
14,686,480	11/6/2024	Citibank NA	5.07%	FTSE 30-Year TIPS (Treasury Rate-Hedged) Index (long exposure to 30-year Treasury Inflation-Protected Securities (TIPS) bond) ^f	1,705,718		397,503	
29,154,345					(397,503)			
16,140,707	11/6/2024	Societe Generale	5.42%	FTSE 30-Year TIPS (Treasury Rate-Hedged) Index (long exposure to 30-year Treasury Inflation-Protected Securities (TIPS) bond) ^f	432,869			
29,305,901	11/6/2024	Societe Generale	4.87%	FTSE 30-Year TIPS (Treasury Rate-Hedged) Index (long exposure to 30-year Treasury Bond inverse index) ^f	(1,737,742)		1,304,873	
45,446,608					(1,304,873)			
74,600,953					<u>(1,702,376)</u>			
				Total Unrealized Appreciation	<u>2,138,587</u>			
				Total Unrealized Depreciation	<u>(3,840,963)</u>			



- a The Fund's Swap Agreements are not accounted for as hedging instruments under ASC 815.
- b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.
- c Reflects the floating financing rate, as of November 30, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).
- d The Fund discloses amounts due to the Fund from the counterparty (unrealized appreciation on swap agreements) at period end as an asset on its Statement of Assets and Liabilities. Amounts due to the counterparty from the Fund (unrealized depreciation on swap agreements) are disclosed as a liability on its Statement of Assets and Liabilities. The Fund presents these amounts on a gross basis and does not offset or "net" these amounts on its Statement of Assets and Liabilities.
- e Represents the "uncollateralized" amount due from or (to) the counterparty at period end. These amounts could be due to timing differences between the movement of collateral in relation to market movements, or due to agreement provisions allowing minimum "thresholds" that would need to be exceeded prior to the movement of collateral. To the extent that a net amount is due from a counterparty, the Fund would be exposed to the counterparty by such amount and could suffer losses or delays in recovery of that amount in the event of a counterparty default.
- f Certain underlying component disclosures related to this index may be found on the website at www.proshares.com/globalassets/proshares/documents/resources/FTSE_30_Year_TIPS_November.pdf.

Investments	Principal Amount	Value	Investments	Principal Amount	Value
Corporate Bonds — 93.9%			Corporate Bonds (continued)		
<i>Aerospace & Defense — 1.3%</i>			JPMorgan Chase & Co.		
Lockheed Martin Corp.			6.40%, 5/15/2038	\$ 2,270,000	\$ 2,497,351
4.07%, 12/15/2042	\$ 746,000	\$ 634,624	5.50%, 10/15/2040	5,435,000	5,421,786
RTX Corp.			4.85%, 2/1/2044	364,000	337,233
4.50%, 6/1/2042	3,667,000	3,148,584	4.95%, 6/1/2045	5,000	4,524
		3,783,208	Lloyds Banking Group plc		
<i>Air Freight & Logistics — 0.4%</i>			4.34%, 1/9/2048	1,516,000	1,105,410
United Parcel Service, Inc.			Mitsubishi UFJ Financial Group, Inc.		
6.20%, 1/15/2038	1,092,000	1,192,583	3.20%, 7/18/2029	1,780,000	1,587,057
<i>Automobiles — 1.9%</i>			2.05%, 7/17/2030	1,305,000	1,058,487
Ford Motor Co.			3.75%, 7/18/2039	1,981,000	1,609,601
7.45%, 7/16/2031	1,000,000	1,052,800	Mizuho Financial Group, Inc.		
4.75%, 1/15/2043	1,000,000	774,845	2.56%, 9/13/2031	982,000	767,806
General Motors Co.			Royal Bank of Canada		
6.25%, 10/2/2043	1,907,000	1,830,742	2.30%, 11/3/2031	3,073,000	2,465,967
5.20%, 4/1/2045	491,000	413,857	3.88%, 5/4/2032	370,000	331,561
Mercedes-Benz Finance North America LLC			5.00%, 2/1/2033	850,000	818,855
8.50%, 1/18/2031	1,341,000	1,618,250	Sumitomo Mitsui Financial Group, Inc.		
		5,690,494	3.04%, 7/16/2029	2,518,000	2,219,358
<i>Banks — 25.4%</i>			5.71%, 1/13/2030	1,564,000	1,576,857
Banco Santander SA			2.75%, 1/15/2030	1,261,000	1,076,187
3.31%, 6/27/2029	1,791,000	1,592,710	2.13%, 7/8/2030	1,782,000	1,448,361
3.49%, 5/28/2030	1,648,000	1,424,463	2.22%, 9/17/2031	116,000	91,528
6.92%, 8/8/2033	1,000,000	994,819	5.77%, 1/13/2033	932,000	949,574
6.94%, 11/7/2033	1,000,000	1,058,006	6.18%, 7/13/2043	879,000	920,496
Bank of America Corp.			Toronto-Dominion Bank (The)		
6.11%, 1/29/2037	511,000	524,263	3.20%, 3/10/2032	2,132,000	1,801,593
7.75%, 5/14/2038	2,238,000	2,599,693	4.46%, 6/8/2032	1,438,000	1,334,977
5.88%, 2/7/2042	3,523,000	3,619,665	Wells Fargo & Co.		
5.00%, 1/21/2044	582,000	540,856	5.61%, 1/15/2044	3,959,000	3,681,878
Bank of America NA			4.65%, 11/4/2044	500,000	412,277
6.00%, 10/15/2036	706,000	727,863	3.90%, 5/1/2045	582,000	452,173
Bank of Nova Scotia (The)			4.90%, 11/17/2045	2,034,000	1,725,487
4.85%, 2/1/2030	1,241,000	1,198,636	4.75%, 12/7/2046	785,000	643,991
Barclays plc			Wells Fargo Bank NA		
5.25%, 8/17/2045	2,610,000	2,342,860	6.60%, 1/15/2038	911,000	959,055
4.95%, 1/10/2047 (a)	111,000	97,203	Westpac Banking Corp.		
Citigroup, Inc.			2.15%, 6/3/2031	741,000	603,670
6.63%, 6/15/2032	1,178,000	1,241,321	4.42%, 7/24/2039	261,000	207,490
6.68%, 9/13/2043	3,338,000	3,509,091	2.96%, 11/16/2040	551,000	353,095
4.75%, 5/18/2046	1,980,000	1,653,152	3.13%, 11/18/2041	2,572,000	1,656,621
Cooperatieve Rabobank UA					74,268,488
5.25%, 5/24/2041	707,000	701,813	<i>Beverages — 2.7%</i>		
5.75%, 12/1/2043	2,351,000	2,279,291	Anheuser-Busch InBev Worldwide, Inc.		
5.25%, 8/4/2045	919,000	827,209	4.95%, 1/15/2042	1,401,000	1,323,804
Fifth Third Bancorp			Coca-Cola Co. (The)		
8.25%, 3/1/2038	987,000	1,096,370	2.13%, 9/6/2029	453,000	397,276
HSBC Holdings plc			3.45%, 3/25/2030	552,000	515,009
4.95%, 3/31/2030	1,324,000	1,283,950	1.65%, 6/1/2030	2,943,000	2,442,352
6.50%, 5/2/2036	1,257,000	1,265,794	1.38%, 3/15/2031	12,000	9,576
6.50%, 9/15/2037	3,144,000	3,211,651	2.25%, 1/5/2032	1,530,000	1,287,715
5.25%, 3/14/2044	399,000	357,503	2.50%, 6/1/2040	227,000	162,004
			3.00%, 3/5/2051	602,000	426,523
			2.50%, 3/15/2051	644,000	404,358
			Molson Coors Beverage Co.		
			5.00%, 5/1/2042	1,017,000	919,853
					7,888,470

See accompanying notes to the financial statements.

Investments	Principal Amount	Value	Investments	Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
<i>Biotechnology — 0.7%</i>			4.90%, 3/6/2048 \$ 826,000 \$ 672,760		
AbbVie, Inc.			Verizon Communications, Inc.		
4.40%, 11/6/2042	\$ 2,373,000	\$ 2,085,458	4.50%, 8/10/2033	1,975,000	1,843,849
<i>Capital Markets — 6.7%</i>			5.25%, 3/16/2037	365,000	361,194
Goldman Sachs Group, Inc. (The)			4.81%, 3/15/2039	1,855,000	1,699,971
6.75%, 10/1/2037	399,000	419,008	4.86%, 8/21/2046	5,000	4,461
6.25%, 2/1/2041	5,812,000	6,093,087	4.52%, 9/15/2048	4,820,000	4,139,710
5.15%, 5/22/2045	2,241,000	2,022,136			15,195,723
Jefferies Financial Group, Inc.			<i>Electric Utilities — 0.6%</i>		
4.15%, 1/23/2030	992,000	898,998	Duke Energy Florida LLC		
Morgan Stanley			6.40%, 6/15/2038		
6.38%, 7/24/2042	1,092,000	1,191,357	Georgia Power Co.	867,000	719,095
4.30%, 1/27/2045	500,000	419,251	4.30%, 3/15/2042		1,749,580
4.38%, 1/22/2047	5,149,000	4,323,524	<i>Electrical Equipment — 0.1%</i>		
Nomura Holdings, Inc.			Eaton Corp.		
3.10%, 1/16/2030	1,010,000	862,532	4.15%, 11/2/2042	419,000	358,010
2.68%, 7/16/2030	1,161,000	952,366	<i>Energy Equipment & Services — 0.4%</i>		
2.61%, 7/14/2031	1,150,000	911,262	Baker Hughes Holdings LLC		
UBS Group AG			5.13%, 9/15/2040		
4.88%, 5/15/2045	1,802,000	1,587,656		1,134,000	1,084,944
		19,681,177	<i>Entertainment — 1.8%</i>		
<i>Communications Equipment — 1.3%</i>			Walt Disney Co. (The)		
Cisco Systems, Inc.			3.80%, 3/22/2030		
5.90%, 2/15/2039	3,610,000	3,844,340		1,853,000	1,741,756
<i>Consumer Finance — 2.3%</i>			2.65%, 1/13/2031		
Ally Financial, Inc.			6.65%, 11/15/2037		
8.00%, 11/1/2031	1,808,000	1,908,016		1,117,000	5,113,037
American Express Co.			<i>Financial Services — 3.2%</i>		
4.05%, 12/3/2042	997,000	844,888	Berkshire Hathaway, Inc.		
John Deere Capital Corp.			4.50%, 2/11/2043		
4.70%, 6/10/2030	981,000	969,699	Shell International Finance BV		
Series I, 5.15%, 9/8/2033	962,000	970,575	4.13%, 5/11/2035		
Toyota Motor Credit Corp.			6.38%, 12/15/2038		
3.38%, 4/1/2030	995,000	905,691	4.55%, 8/12/2043		
5.55%, 11/20/2030	963,000	983,331	4.38%, 5/11/2045		
		6,582,200	4.00%, 5/10/2046		
<i>Consumer Staples Distribution & Retail — 1.0%</i>			3.75%, 9/12/2046		
Target Corp.					
4.00%, 7/1/2042	1,062,000	898,543	9,422,028		
Walmart, Inc.			<i>Food Products — 0.9%</i>		
5.25%, 9/1/2035	103,000	107,592	Kraft Heinz Foods Co.		
6.50%, 8/15/2037	1,661,000	1,909,664	5.00%, 6/4/2042		
		2,915,799	Unilever Capital Corp.		
<i>Diversified Telecommunication Services — 5.2%</i>			5.90%, 11/15/2032		
Sprint Capital Corp.					
8.75%, 3/15/2032	1,794,000	2,144,768	1,174,567		
Telefonica Emisiones SA			2,509,435		
7.05%, 6/20/2036	1,899,000	2,057,414	<i>Health Care Equipment & Supplies — 1.0%</i>		
5.21%, 3/8/2047	2,654,000	2,271,596	Medtronic, Inc.		
			4.38%, 3/15/2035		
			4.63%, 3/15/2045		
				844,000	790,845
				2,430,000	2,210,818
					3,001,663

See accompanying notes to the financial statements.

Investments	Principal Amount	Value	Investments	Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
<i>Health Care Providers & Services — 2.3%</i>			Time Warner Cable LLC		
Ascension Health			6.55%, 5/1/2037	\$ 1,228,000	\$ 1,159,405
3.95%, 11/15/2046	\$ 1,118,000	\$ 882,780	7.30%, 7/1/2038	759,000	759,576
Elevance Health, Inc.			6.75%, 6/15/2039	1,976,000	1,888,381
4.65%, 1/15/2043	620,000	540,642			<u>8,476,545</u>
UnitedHealth Group, Inc.			<i>Metals & Mining — 3.0%</i>		
2.00%, 5/15/2030	1,705,000	1,425,168	BHP Billiton Finance USA Ltd.		
4.63%, 7/15/2035	1,216,000	1,167,769	4.13%, 2/24/2042	4,000	3,408
6.88%, 2/15/2038	1,670,000	1,939,766	5.00%, 9/30/2043	3,022,000	2,874,321
4.75%, 7/15/2045	1,000,000	912,335	Rio Tinto Finance USA Ltd.		
		<u>6,868,460</u>	5.20%, 11/2/2040	828,000	797,973
<i>Household Products — 1.2%</i>			Southern Copper Corp.		
Procter & Gamble Co. (The)			6.75%, 4/16/2040	2,285,000	2,408,744
3.00%, 3/25/2030	2,010,000	1,839,671	5.25%, 11/8/2042	500,000	447,904
1.20%, 10/29/2030	1,799,000	1,439,550	Vale Overseas Ltd.		
1.95%, 4/23/2031	139,000	116,378	6.88%, 11/21/2036	2,264,000	2,349,729
		<u>3,395,599</u>			<u>8,882,079</u>
<i>Industrial Conglomerates — 0.8%</i>			<i>Multi-Utilities — 0.7%</i>		
GE Capital International Funding Co. Unlimited Co.			Berkshire Hathaway Energy Co.		
4.42%, 11/15/2035	759,000	706,044	6.13%, 4/1/2036	1,911,000	1,965,589
General Electric Co.			<i>Oil, Gas & Consumable Fuels — 5.9%</i>		
6.75%, 3/15/2032	1,460,000	1,618,029	Canadian Natural Resources Ltd.		
		<u>2,324,073</u>	6.25%, 3/15/2038	1,567,000	1,566,106
<i>Insurance — 1.2%</i>			CNOOC Petroleum North America ULC		
MetLife, Inc.			6.40%, 5/15/2037	1,228,000	1,300,319
4.88%, 11/13/2043	2,740,000	2,473,572	ConocoPhillips		
4.05%, 3/1/2045	108,000	87,358	6.50%, 2/1/2039	537,000	593,752
Prudential Funding Asia plc			Ecopetrol SA		
3.13%, 4/14/2030	946,000	821,031	5.88%, 5/28/2045	1,834,000	1,304,501
		<u>3,381,961</u>	Hess Corp.		
<i>IT Services — 2.5%</i>			5.60%, 2/15/2041 (a)	1,029,000	1,034,530
International Business Machines Corp.			Kinder Morgan Energy Partners LP		
4.15%, 5/15/2039	2,472,000	2,129,158	6.95%, 1/15/2038	1,663,000	1,759,000
4.00%, 6/20/2042	849,000	701,836	Kinder Morgan, Inc.		
4.25%, 5/15/2049	5,528,000	4,547,195	7.75%, 1/15/2032	623,000	691,377
		<u>7,378,189</u>	Occidental Petroleum Corp.		
<i>Machinery — 0.5%</i>			6.45%, 9/15/2036	1,611,000	1,649,809
Caterpillar, Inc.			Phillips 66		
3.80%, 8/15/2042	1,691,000	1,387,655	5.88%, 5/1/2042	1,461,000	1,502,755
<i>Media — 2.9%</i>			Suncor Energy, Inc.		
Comcast Corp.			6.50%, 6/15/2038	1,209,000	1,235,062
4.25%, 1/15/2033	1,599,000	1,489,622	TransCanada PipeLines Ltd.		
Paramount Global			6.20%, 10/15/2037	2,004,000	2,031,252
6.88%, 4/30/2036	873,000	835,517	7.63%, 1/15/2039	334,000	378,808
4.38%, 3/15/2043	1,620,000	1,103,043	Valero Energy Corp.		
Time Warner Cable Enterprises LLC			6.63%, 6/15/2037	1,159,000	1,214,949
8.38%, 7/15/2033	1,106,000	1,241,001	Williams Cos., Inc. (The)		
			6.30%, 4/15/2040	1,056,000	1,071,548
					<u>17,333,768</u>
			<i>Pharmaceuticals — 6.2%</i>		
			AstraZeneca plc		
			6.45%, 9/15/2037	792,000	881,396
			4.00%, 9/18/2042	4,601,000	3,931,855

See accompanying notes to the financial statements.

Investments	Principal Amount	Value
Corporate Bonds (continued)		
4.38%, 11/16/2045 GlaxoSmithKline Capital, Inc.	\$ 50,000	\$ 43,905
6.38%, 5/15/2038 Johnson & Johnson	2,580,000	2,875,852
5.95%, 8/15/2037 Merck & Co., Inc.	943,000	1,041,443
4.15%, 5/18/2043 Novartis Capital Corp.	1,228,000	1,063,322
4.40%, 5/6/2044 Pfizer, Inc.	1,698,000	1,529,689
4.00%, 12/15/2036	2,748,000	2,477,091
7.20%, 3/15/2039	3,270,000	3,895,736
4.13%, 12/15/2046	6,000	5,087
Wyeth LLC		
5.95%, 4/1/2037	400,000	421,683
		18,167,059
<i>Software — 1.8%</i>		
Oracle Corp.		
6.50%, 4/15/2038	4,125,000	4,412,211
6.13%, 7/8/2039	731,000	749,557
5.38%, 7/15/2040	200,000	188,306
		5,350,074
<i>Specialty Retail — 0.8%</i>		
Home Depot, Inc. (The)		
5.88%, 12/16/2036	2,320,000	2,477,243
<i>Technology Hardware, Storage & Peripherals — 2.6%</i>		
Apple, Inc.		
3.85%, 5/4/2043	474,000	404,255
4.45%, 5/6/2044	285,000	265,124
3.45%, 2/9/2045	5,357,000	4,247,973
4.38%, 5/13/2045	1,759,000	1,598,129
HP, Inc.		
6.00%, 9/15/2041	1,086,000	1,088,117
		7,603,598
<i>Tobacco — 1.4%</i>		
Altria Group, Inc.		
5.38%, 1/31/2044 (a)	1,705,000	1,652,551
Philip Morris International, Inc.		
6.38%, 5/16/2038	1,484,000	1,592,934
4.25%, 11/10/2044	940,000	758,074
		4,003,559
<i>Wireless Telecommunication Services — 3.2%</i>		
America Movil SAB de CV		
6.13%, 3/30/2040	2,059,000	2,121,064
4.38%, 7/16/2042	890,000	745,360
Telefonica Europe BV		
8.25%, 9/15/2030 (a)	1,143,000	1,312,627
Vodafone Group plc		
6.15%, 2/27/2037	3,384,000	3,493,118
4.88%, 6/19/2049	50,000	42,477

Investments	Principal Amount	Value
Corporate Bonds (continued)		
4.25%, 9/17/2050	\$ 2,138,000	\$ 1,654,717
		9,369,363
Total Corporate Bonds (Cost \$279,003,407)		274,731,451
Asset-Backed Securities - 0.4%		
United Airlines Pass-Through Trust Series 2023-1, Class A, 5.80%, 1/15/2036 (Cost \$1,242,837)	1,223,000	1,172,642
	Shares	
Securities Lending Reinvestments (b) — 1.2%		
Investment Companies — 1.2%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (c) (Cost \$3,537,140)	3,537,140	3,537,140
	Principal Amount	Value
Short-Term Investments — 0.8%		
Repurchase Agreements (d) — 0.8%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$2,399,425 (Cost \$2,399,072)	2,399,072	2,399,072
Total Investments — 96.3% (Cost \$286,182,456)		281,840,305
Other assets less liabilities — 3.7%		10,832,723
Net Assets — 100.0%		\$ 292,673,028

- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$3,389,007, collateralized in the form of cash with a value of \$3,537,140 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (b) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$3,537,140.
- (c) Rate shown is the 7-day yield as of November 30, 2023.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 4,506,576
Aggregate gross unrealized depreciation	(13,953,550)
Net unrealized depreciation	<u>\$ (9,446,974)</u>
Federal income tax cost	<u>\$ 290,469,329</u>

Futures Contracts Sold

Investment Grade-Interest Rate Hedged had the following open short futures contracts as of November 30, 2023:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation/ (Depreciation)</u>
U.S. Treasury 10 Year Note	797	3/19/2024	U.S. Dollar	\$ 87,508,109	\$ (335,789)
U.S. Treasury Long Bond	1,521	3/19/2024	U.S. Dollar	177,101,438	(482,215)
U.S. Treasury Ultra Bond	95	3/19/2024	U.S. Dollar	11,685,000	54
					<u>\$ (817,950)</u>

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 88.0%		
Repurchase Agreements (a) — 88.0%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$116,750,908 (Cost \$116,733,741)	\$ 116,733,741	\$ 116,733,741
Total Investments — 88.0% (Cost \$116,733,741)		116,733,741
Other assets less liabilities — 12.0%		15,993,560
Net Assets — 100.0%		\$ 132,727,301

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 759,477
Aggregate gross unrealized depreciation	(4,978,593)
Net unrealized depreciation	<u>\$ (4,219,116)</u>
Federal income tax cost	<u>\$ 116,733,741</u>

Futures Contracts Purchased

K-1 Free Crude Oil Strategy ETF had the following open long futures contracts as of November 30, 2023:

	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount</u>	<u>Value and Unrealized Appreciation/ (Depreciation)</u>
WTI Crude Oil	562	1/22/2024	U.S. Dollar	\$ 42,740,100	\$ (2,395,697)
WTI Crude Oil	591	5/21/2024	U.S. Dollar	44,602,770	759,477
WTI Crude Oil	612	11/20/2024	U.S. Dollar	44,871,840	(2,582,896)
					<u>\$ (4,219,116)</u>

	Percentage of Net Assets	Shares	Value		Percentage of Net Assets	Shares	Value
Common Stocks (a) – 93.9%				Common Stocks(a) (continued)			
3M Co. (Industrial Conglomerates)	0.4%	14,730	\$ 1,459,301	Hilton Worldwide Holdings, Inc. (Hotels, Restaurants & Leisure)	0.4%	8,843	\$ 1,481,379
AbbVie, Inc. (Biotechnology)	0.5%	13,805	1,965,694	IDEXX Laboratories, Inc.* (Health Care Equipment & Supplies)	0.4%	3,136	1,460,812
Agilent Technologies, Inc. (Life Sciences Tools & Services)	0.4%	11,932	1,524,910	Intuitive Surgical, Inc.* (Health Care Equipment & Supplies)	0.5%	6,493	2,018,284
Airbnb, Inc., Class A* (Hotels, Restaurants & Leisure)	0.4%	12,438	1,571,417	Johnson & Johnson (Pharmaceuticals)	0.5%	12,368	1,912,835
Alphabet, Inc., Class A* (Interactive Media & Services)	1.2%	35,457	4,699,116	JPMorgan Chase & Co. (Banks)	0.6%	14,682	2,291,567
Alphabet, Inc., Class C* (Interactive Media & Services)	1.0%	29,086	3,895,197	Lockheed Martin Corp. (Aerospace & Defense)	0.5%	4,109	1,839,887
Amazon.com, Inc.* (Broadline Retail)	2.2%	60,201	8,794,764	Mastercard, Inc., Class A (Financial Services)	0.4%	3,481	1,440,542
Amphenol Corp., Class A (Electronic Equipment, Instruments & Components)	0.4%	16,678	1,517,531	McKesson Corp. (Health Care Providers & Services)	0.4%	3,340	1,571,671
Apple, Inc. (Technology Hardware, Storage & Peripherals)	4.9%	101,808	19,338,429	Meta Platforms, Inc., Class A* (Interactive Media & Services)	1.1%	12,970	4,243,135
Berkshire Hathaway, Inc., Class B* (Financial Services)	1.5%	16,568	5,964,480	Microsoft Corp. (Software)	5.0%	51,400	19,475,974
Bristol-Myers Squibb Co. (Pharmaceuticals)	0.4%	36,027	1,779,013	Netflix, Inc.* (Entertainment)	0.4%	3,195	1,514,334
Broadcom, Inc. (Semiconductors & Semiconductor Equipment)	0.8%	3,463	3,205,803	NVIDIA Corp. (Semiconductors & Semiconductor Equipment)	2.0%	16,624	7,775,045
Cadence Design Systems, Inc.* (Software)	0.4%	6,207	1,696,187	NXP Semiconductors NV (Semiconductors & Semiconductor Equipment)	0.4%	7,193	1,467,947
Centene Corp.* (Health Care Providers & Services)	0.4%	19,474	1,434,844	ONEOK, Inc. (Oil, Gas & Consumable Fuels)	0.3%	20,783	1,430,910
Cigna Group (The) (Health Care Providers & Services)	0.4%	5,782	1,519,972	PACCAR, Inc. (Machinery)	0.4%	16,348	1,501,073
Cisco Systems, Inc. (Communications Equipment)	0.6%	45,100	2,181,938	Palo Alto Networks, Inc.* (Software)	0.4%	5,583	1,647,487
CME Group, Inc. (Capital Markets)	0.4%	7,679	1,676,786	Procter & Gamble Co. (The) (Household Products)	0.4%	10,628	1,631,610
CVS Health Corp. (Health Care Providers & Services)	0.4%	24,435	1,660,358	Prologis, Inc., REIT (Industrial REITs)	0.4%	13,297	1,528,224
Eli Lilly & Co. (Pharmaceuticals)	0.6%	3,949	2,334,017	Salesforce, Inc.* (Software)	0.7%	10,887	2,742,435
Exxon Mobil Corp. (Oil, Gas & Consumable Fuels)	0.5%	20,987	2,156,204	Schlumberger NV (Energy Equipment & Services)	0.4%	31,016	1,614,073
General Electric Co. (Industrial Conglomerates)	0.5%	16,698	2,033,816	Target Corp. (Consumer Staples Distribution & Retail)	0.4%	13,299	1,779,539
Goldman Sachs Group, Inc. (The) (Capital Markets)	0.5%	5,763	1,968,295	Tesla, Inc.* (Automobiles)	0.9%	15,493	3,719,559
				TJX Cos., Inc. (The) (Specialty Retail)	0.5%	20,453	1,802,114
				T-Mobile US, Inc. (Wireless Telecommunication Services)	0.4%	11,214	1,687,146
				Trane Technologies plc (Building Products)	0.4%	6,549	1,476,210

See accompanying notes to the financial statements.

	Percentage of Net Assets	Shares	Value
Common Stocks(a) (continued)			
UnitedHealth Group, Inc. (Health Care Providers & Services)	0.7%	4,839	\$ 2,675,822
Visa, Inc., Class A (Financial Services)	1.1%	16,310	4,186,451
Williams Cos., Inc. (The) (Oil, Gas & Consumable Fuels)	0.4%	39,835	1,465,530
Other Common Stocks(b)	54.7%	3,576,236	214,764,268
Total Common Stocks (Cost \$307,676,269)			<u>368,523,935</u>
		Principal Amount	
Short-Term Investments — 1.6%			
Repurchase Agreements (c) — 1.6%			
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$6,215,193 (Cost \$6,214,278)		\$ 6,214,278	<u>6,214,278</u>
Total Investments — 95.5% (Cost \$313,890,547)			<u>374,738,213</u>
Other assets less liabilities — 4.5%			17,750,469
Net assets — 100.0%			<u>\$ 392,488,682</u>

* Non-income producing security.

- (a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$22,088,141.
- (b) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$32,542, collateralized in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from December 26, 2023 – May 15, 2053. The total value of collateral is \$32,674.
- (c) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

CME	Chicago Mercantile Exchange
REIT	Real Estate Investment Trust

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 86,719,532
Aggregate gross unrealized depreciation	(18,017,799)
Net unrealized appreciation	<u>\$ 68,701,733</u>
Federal income tax cost	<u>\$ 315,331,602</u>

Swap Agreements^a

Large Cap Core Plus had the following open non-exchange traded total return swap agreements as of November 30, 2023:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) ^d (\$)	Financial Instruments for the Benefit of (the Fund)/the Counterparty (\$)	Cash Collateral for the Benefit of (the Fund)/the Counterparty (\$)	Net Amount ^e (\$)
(53,025,519)	11/7/2024	Goldman Sachs International	(5.43)%	Credit Suisse 130/30 Large Cap Index (short portion) ^f	713,576	(713,576)	—	—
(53,643,054)	11/14/2024	Societe Generale	(5.38)%	Credit Suisse 130/30 Large Cap Index (short portion) ^f	383,016			
75,734,100	3/6/2024	Societe Generale	6.28%	Credit Suisse 130/30 Large Cap Index (long portion) ^g	5,970,927			
22,091,046					6,353,943	(6,353,943)	—	—
(11,136,929)	11/6/2025	UBS AG	(5.43)%	Credit Suisse 130/30 Large Cap Index (short portion) ^f	(453,749)			
65,829,155	11/7/2024	UBS AG	5.88%	Credit Suisse 130/30 Large Cap Index (long portion) ^g	2,681,352			
54,692,226					2,227,603	(1,914,620)	—	312,983
23,757,753					9,295,122			
				Total Unrealized Appreciation	9,748,871			
				Total Unrealized Depreciation	(453,749)			

a The Fund's Swap Agreements are not accounted for as hedging instruments under ASC 815.

b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

c Reflects the floating financing rate, as of November 30, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

d The Fund discloses amounts due to the Fund from the counterparty (unrealized appreciation on swap agreements) at period end as an asset on its Statement of Assets and Liabilities. Amounts due to the counterparty from the Fund (unrealized depreciation on swap agreements) are disclosed as a liability on its Statement of Assets and Liabilities. The Fund presents these amounts on a gross basis and does not offset or "net" these amounts on its Statement of Assets and Liabilities.

e Represents the "uncollateralized" amount due from or (to) the counterparty at period end. These amounts could be due to timing differences between the movement of collateral in relation to market movements, or due to agreement provisions allowing minimum "thresholds" that would need to be exceeded prior to the movement of collateral. To the extent that a net amount is due from a counterparty, the Fund would be exposed to the counterparty by such amount and could suffer losses or delays in recovery of that amount in the event of a counterparty default.

f Certain underlying short component disclosures related to this index may be found on the website at www.proshares.com/globalassets/proshares/documents/resources/Large_Cap_Short_November.pdf

g See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative long components of the underlying reference instrument and their relative weightings.

Large Cap Core Plus invested, as a percentage of net assets, in the following industries, as of November 30, 2023:

Aerospace & Defense	1.7%
Air Freight & Logistics	0.3%
Automobile Components	0.5%
Automobiles	1.5%
Banks	2.6%
Beverages	0.9%
Biotechnology	1.5%
Broadline Retail	2.4%
Building Products	0.5%
Capital Markets	2.6%
Chemicals	1.2%
Commercial Services & Supplies	0.6%
Communications Equipment	1.2%
Consumer Finance	0.4%
Consumer Staples Distribution & Retail	1.5%
Containers & Packaging	0.7%
Distributors	0.3%
Diversified Telecommunication Services	0.2%
Electric Utilities	2.0%

See accompanying notes to the financial statements.



Electrical Equipment	0.7%
Electronic Equipment, Instruments & Components	0.9%
Energy Equipment & Services	1.1%
Entertainment	0.6%
Financial Services	3.3%
Food Products	2.6%
Gas Utilities	0.3%
Ground Transportation	0.5%
Health Care Equipment & Supplies	2.9%
Health Care Providers & Services	3.9%
Health Care REITs	0.2%
Hotel & Resort REITs	0.3%
Hotels, Restaurants & Leisure	2.7%
Household Durables	1.2%
Household Products	1.0%
Independent Power and Renewable Electricity Producers	0.3%
Industrial Conglomerates	0.9%
Industrial REITs	0.4%
Insurance	3.3%
Interactive Media & Services	3.4%
IT Services	1.0%
Life Sciences Tools & Services	2.0%
Machinery	3.0%
Media	1.0%
Metals & Mining	0.2%
Multi-Utilities	1.4%
Oil, Gas & Consumable Fuels	2.5%
Passenger Airlines	0.9%
Personal Care Products	0.0%*
Pharmaceuticals	2.5%
Professional Services	1.1%
Residential REITs	2.0%
Retail REITs	0.2%
Semiconductors & Semiconductor Equipment	5.2%
Software	9.0%
Specialized REITs	0.8%
Specialty Retail	1.2%
Technology Hardware, Storage & Peripherals	5.6%
Textiles, Apparel & Luxury Goods	0.6%
Tobacco	0.0%*
Trading Companies & Distributors	0.2%
Wireless Telecommunication Services	0.4%
Other ^a	6.1%
	<hr/>
	100.0%

* Amount represents less than 0.05%.

a Includes any non-equity securities and net other assets (liabilities).

Investments	Shares	Value
Common Stocks (a) — 96.5%		
<i>Broadline Retail — 60.6%</i>		
Alibaba Group Holding Ltd., ADR*	22,819	\$ 1,708,688
Amazon.com, Inc.*	33,457	4,887,733
Coupage, Inc., Class A*	57,237	874,581
eBay, Inc.	28,953	1,187,363
Etsy, Inc.*	11,645	882,807
Global-e Online Ltd.*	7,134	244,339
JD.com, Inc., ADR	20,390	559,298
MercadoLibre, Inc.*	566	917,180
Ozon Holdings plc, ADR*‡(b)	3,471	—
PDD Holdings, Inc., ADR*	12,413	1,830,173
		<u>13,092,162</u>
<i>Entertainment — 4.2%</i>		
Sea Ltd., ADR*	24,730	895,721
<i>Specialty Retail — 28.0%</i>		
Beyond, Inc.*	48,225	926,885
Buckle, Inc. (The)	20,817	802,704
Carvana Co., Class A*	27,076	848,020
Chewy, Inc., Class A*	46,491	809,873
Farfetch Ltd., Class A*(c)	114,701	134,200
Revolve Group, Inc., Class A*(c)	55,345	737,195
Wayfair, Inc., Class A*	15,884	886,326
Williams-Sonoma, Inc.	4,833	906,381
		<u>6,051,584</u>
<i>Textiles, Apparel & Luxury Goods — 3.7%</i>		
Figs, Inc., Class A*	109,326	793,707
Total Common Stocks (Cost \$20,491,298)		<u>20,833,174</u>
Securities Lending Reinvestments (d) — 2.1%		
Investment Companies — 2.1%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (e) (Cost \$463,380)	463,380	463,380
	Principal Amount	
Short-Term Investments — 0.0%(f)		
Repurchase Agreements (g) — 0.0%(f)		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$4,909 (Cost \$4,908)	\$ 4,908	4,908
Total Investments — 98.6% (Cost \$20,959,586)		<u>21,301,462</u>
Other assets less liabilities — 1.4%		300,451
Net Assets — 100.0%		<u>\$ 21,601,913</u>

- * Non-income producing security.
‡ Value determined using significant unobservable inputs.
(a) All or a portion of these securities are segregated in connection with obligations for swaps with a total value of \$418,079.
(b) Security fair valued as of November 30, 2023 in accordance with procedures approved by the Board of Trustees. Total value of all such securities at November 30, 2023 amounted to \$0, which represents approximately 0.00% of net assets of the Fund.
(c) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$347,320, collateralized in the form of cash with a value of \$463,380 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
(d) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$463,380.
(e) Rate shown is the 7-day yield as of November 30, 2023.
(f) Represents less than 0.05% of net assets.
(g) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

ADR American Depositary Receipt

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 3,253,778
Aggregate gross unrealized depreciation	(6,358,999)
Net unrealized depreciation	<u>\$ (3,105,221)</u>
Federal income tax cost	<u>\$ 24,000,515</u>

Swap Agreements^a

Long Online /Short Stores ETF had the following open non-exchange traded total return swap agreements as of November 30, 2023:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) ^d (\$)	Financial Instruments for the Benefit of (the Fund)/the Counterparty (\$)	Cash Collateral for the Benefit of (the Fund)/the Counterparty (\$)	Net Amount ^e (\$)
(9,343,486)	5/6/2025	BNP Paribas SA	(5.28)%	Solactive-ProShares Bricks and Mortar Retail Store Index	(514,789)			
210,629	5/6/2025	BNP Paribas SA	5.68%	ProShares Online Retail Index	39,016			
(9,132,857)					(475,773)	—	475,773	—
(119,053)	11/7/2024	Goldman Sachs International	(4.33)%	Solactive-ProShares Bricks and Mortar Retail Store Index	16,746			
10,401	11/7/2024	Goldman Sachs International	5.93%	ProShares Online Retail Index	(6,956)			
(108,652)					9,790	—	—	9,790
(1,336,833)	3/6/2025	Societe Generale	(4.78)%	Solactive-ProShares Bricks and Mortar Retail Store Index	118,290			
504,470	11/14/2024	Societe Generale	4.73%	ProShares Online Retail Index	(63,086)			
(832,363)					55,204	—	—	55,204
41,606	3/6/2024	UBS AG	5.68%	Solactive-ProShares Bricks and Mortar Retail Store Index	4,611			
(10,032,266)					(406,168)	—	—	4,611
				Total Unrealized Appreciation	178,663			
				Total Unrealized Depreciation	(584,831)			

a The Fund's Swap Agreements are not accounted for as hedging instruments under ASC 815.

b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

c Reflects the floating financing rate, as of November 30, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

d The Fund discloses amounts due to the Fund from the counterparty (unrealized appreciation on swap agreements) at period end as an asset on its Statement of Assets and Liabilities. Amounts due to the counterparty from the Fund (unrealized depreciation on swap agreements) are disclosed as a liability on its Statement of Assets and Liabilities. The Fund presents these amounts on a gross basis and does not offset or "net" these amounts on its Statement of Assets and Liabilities.

e Represents the "uncollateralized" amount due from or (to) the counterparty at period end. These amounts could be due to timing differences between the movement of collateral in relation to market movements, or due to agreement provisions allowing minimum "thresholds" that would need to be exceeded prior to the movement of collateral. To the extent that a net amount is due from a counterparty, the Fund would be exposed to the counterparty by such amount and could suffer losses or delays in recovery of that amount in the event of a counterparty default.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 41.1%		
<i>Biotechnology — 5.3%</i>		
Abcam plc, ADR*	13,451	\$ 322,421
Seagen, Inc.*	1,468	312,992
		<u>635,413</u>
<i>Chemicals — 2.6%</i>		
Chr Hansen Holding A/S	3,970	317,431
<i>Containers & Packaging — 2.9%</i>		
Westrock Co.	8,400	345,828
<i>Electric Utilities — 2.4%</i>		
Origin Energy Ltd.(a)	53,737	292,575
<i>Food Products — 2.4%</i>		
Sovos Brands, Inc.*	13,277	290,899
<i>Insurance — 2.6%</i>		
American Equity Investment Life Holding Co.*	5,637	310,937
<i>Oil, Gas & Consumable Fuels — 4.7%</i>		
Hess Corp.	1,905	267,767
Pioneer Natural Resources Co.	1,280	296,499
		<u>564,266</u>
<i>Pharmaceuticals — 2.6%</i>		
Dechra Pharmaceuticals plc	6,514	314,470
<i>Professional Services — 2.8%</i>		
Benefit One, Inc.(a)	32,270	329,753
<i>Software — 5.3%</i>		
EngageSmart, Inc.*	13,640	311,128
Splunk, Inc.*	2,126	322,174
		<u>633,302</u>
<i>Specialty Retail — 2.6%</i>		
Chico's FAS, Inc.*	40,988	309,050
<i>Textiles, Apparel & Luxury Goods — 2.3%</i>		
Capri Holdings Ltd.*	5,656	273,977
<i>Trading Companies & Distributors — 2.6%</i>		
Textainer Group Holdings Ltd.	6,215	305,964
Total Common Stocks (Cost \$4,788,719)		<u><u>4,923,865</u></u>

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Securities Lending Reinvestments (b) — 2.9%		
Investment Companies — 2.9%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (c) (Cost \$348,516)	348,516	\$ 348,516
		<u>Principal Amount</u>
Short-Term Investments — 50.1%		
Repurchase Agreements (d) — 50.1%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$6,009,698 (Cost \$6,008,814)	\$ 6,008,814	<u>6,008,814</u>
Total Investments — 94.1% (Cost \$11,146,049)		<u><u>11,281,195</u></u>
Other assets less liabilities — 5.9%		<u>708,240</u>
Net Assets — 100.0%		<u><u>\$ 11,989,435</u></u>

* Non-income producing security.

- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$622,327, collateralized in the form of cash with a value of \$348,516 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$313,939 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 4.63%, and maturity dates ranging from December 21, 2023 – November 15, 2050. The total value of collateral is \$662,455.
- (b) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$348,516.
- (c) Rate shown is the 7-day yield as of November 30, 2023.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

ADR American Depositary Receipt

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 496,937
Aggregate gross unrealized depreciation	(160,789)
Net unrealized appreciation	<u>\$ 336,148</u>
Federal income tax cost	<u>\$ 11,146,049</u>

Forward Currency Contracts

Merger ETF had the following open forward currency contracts as of November 30, 2023:

<u>Currency</u>	<u>Counterparty</u>	<u>Delivery Date</u>	<u>Foreign Currency to Receive (Pay)</u>	<u>U.S. Dollars to Receive (Pay)</u>	<u>Market Value</u>	<u>Net Unrealized Appreciation/ (Depreciation)^a</u>
U.S. Dollar vs. Australian Dollar	Goldman Sachs International	01/16/24	1,528,000	\$ (990,670)	\$ 1,011,075	\$ 20,406
U.S. Dollar vs. Danish Krone	Goldman Sachs International	01/16/24	1,110,000	(162,384)	162,477	93
U.S. Dollar vs. British Pound	Goldman Sachs International	01/16/24	307,000	(384,752)	387,722	2,970
U.S. Dollar vs. Japanese Yen	Goldman Sachs International	01/16/24	32,081,000	(217,098)	217,965	867
Total Unrealized Appreciation						\$ 24,336
U.S. Dollar vs. Danish Krone	Goldman Sachs International	01/16/24	1,385,000	\$ (203,638)	\$ 202,730	\$ (908)
U.S. Dollar vs. Australian Dollar	Goldman Sachs International	01/16/24	(1,986,000)	1,278,289	(1,314,133)	(35,844)
U.S. Dollar vs. Danish Krone	Goldman Sachs International	01/16/24	(4,682,000)	669,710	(685,329)	(15,619)
U.S. Dollar vs. British Pound	Goldman Sachs International	01/16/24	(556,000)	682,151	(702,194)	(20,044)
U.S. Dollar vs. Japanese Yen	Goldman Sachs International	01/16/24	(80,034,000)	539,796	(543,768)	(3,972)
Total Unrealized Depreciation						\$ (76,387)
Total Net Unrealized Depreciation						\$ (52,051) ^b

^a The Fund discloses amounts due to the Fund from the counterparty (unrealized appreciation on forward currency contracts) at period end as an asset on its Statements of Assets and Liabilities. Amounts due to the counterparty from the Fund (unrealized depreciation on forward currency contracts) are disclosed as a liability on its Statements of Assets and Liabilities. The Fund presents these amounts on a gross basis and does not offset or "net" these amounts on its Statements of Assets and Liabilities.

^b The Net Amount of the Fund's uncollateralized exposure to the counterparty under these contracts is equal to the net unrealized appreciation, if any. Neither the Fund nor the counterparty has posted Financial Instruments or cash as collateral pursuant to these contracts.

Swap Agreements^a

Merger ETF had the following open non-exchange traded total return swap agreements as of November 30, 2023:

Notional Amount (\$)	Termination Date ^b	Counterparty	Rate Paid (Received) ^c	Reference Instrument	Value and Unrealized Appreciation/ (Depreciation) ^d (\$)	Financial Instruments for the Benefit of (the Fund)/the Counterparty (\$)	Cash Collateral for the Benefit of (the Fund)/the Counterparty (\$)	Net Amount ^e (\$)
(6,736)	11/14/2024	Citibank NA	(4.43)%	S&P Merger Arbitrage Index (short exposure to Acquirers) ^f	(179)			
7,788	11/14/2024	Citibank NA	5.78%	S&P Merger Arbitrage Index (long exposure to Targets) ^g	86			
1,052					(93)		93	
(1,414,684)	4/10/2025	Societe Generale	(4.88)%	S&P Merger Arbitrage Index (short exposure to Acquirers) ^f	254,238			
893,024	11/14/2024	Societe Generale	6.03%	S&P Merger Arbitrage Index (long exposure to Targets) ^g	(1,092)			
(521,660)					253,146	(253,146)		
(520,608)					253,053			
				Total Unrealized Appreciation	254,324			
				Total Unrealized Depreciation	(1,271)			

a The Fund's Swap Agreements are not accounted for as hedging instruments under ASC 815.

b Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

c Reflects the floating financing rate, as of November 30, 2023, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as part of the unrealized appreciation/(depreciation).

d The Fund discloses amounts due to the Fund from the counterparty (unrealized appreciation on swap agreements) at period end as an asset on its Statement of Assets and Liabilities. Amounts due to the counterparty from the Fund (unrealized depreciation on swap agreements) are disclosed as a liability on its Statement of Assets and Liabilities. The Fund presents these amounts on a gross basis and does not offset or "net" these amounts on its Statement of Assets and Liabilities.

e Represents the "uncollateralized" amount due from or (to) the counterparty at period end. These amounts could be due to timing differences between the movement of collateral in relation to market movements, or due to agreement provisions allowing minimum "thresholds" that would need to be exceeded prior to the movement of collateral. To the extent that a net amount is due from a counterparty, the Fund would be exposed to the counterparty by such amount and could suffer losses or delays in recovery of that amount in the event of a counterparty default.

f Certain underlying short component disclosures related to this index may be found on the website at www.proshares.com/globalassets/proshares/documents/resources/Merger_Acquirers_November.pdf

g See the Common Stocks section of the preceding Schedule of Portfolio Investments for the representative long components of the underlying reference instrument and their relative weightings.

Merger ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	25.4%
United Kingdom	5.3%
Japan	2.8%
Denmark	2.6%
China	2.6%
Australia	2.4%
Other ^a	58.9%
	<u>100.0%</u>

a Includes any non-equity securities and net other assets (liabilities).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.8%		
<i>Broadline Retail — 4.5%</i>		
Amazon.com, Inc.*	2,001	\$ 292,326
<i>Electronic Equipment, Instruments & Components — 5.4%</i>		
Coherent Corp.*	2,805	103,196
MicroVision, Inc.*(a)	45,669	115,086
Vuzix Corp.*(a)	64,694	135,857
		354,139
<i>Entertainment — 6.5%</i>		
Electronic Arts, Inc.	992	136,906
NetEase, Inc., ADR	413	46,867
ROBLOX Corp., Class A*	5,163	202,957
Take-Two Interactive Software, Inc.*	213	33,697
		420,427
<i>Health Care Equipment & Supplies — 0.2%</i>		
Penumbra, Inc.*	72	15,990
<i>Household Durables — 3.3%</i>		
Sony Group Corp., ADR	2,467	212,039
<i>Interactive Media & Services — 20.3%</i>		
Alphabet, Inc., Class A*	2,014	266,915
fuboTV, Inc.*	92,435	294,868
Meta Platforms, Inc., Class A*	878	287,238
Pinterest, Inc., Class A*	3,359	114,441
Snap, Inc., Class A*	25,868	357,754
		1,321,216
<i>IT Services — 3.8%</i>		
Accenture plc, Class A	341	113,601
Globant SA*	617	136,233
		249,834
<i>Media — 1.8%</i>		
Stagwell, Inc., Class A*	23,866	119,807
<i>Professional Services — 0.1%</i>		
TELUS International CDA, Inc.*	933	6,858
<i>Real Estate Management & Development — 2.5%</i>		
eXp World Holdings, Inc.(a)	13,405	162,335
<i>Semiconductors & Semiconductor Equipment — 28.0%</i>		
Advanced Micro Devices, Inc.*	2,213	268,127
Ambarella, Inc.*	2,094	122,939
CEVA, Inc.*	8,248	179,476
Cirrus Logic, Inc.*	846	64,220
Himax Technologies, Inc., ADR(a)	38,362	219,047
Intel Corp.	2,551	114,030
NVIDIA Corp.	605	282,958
QUALCOMM, Inc.	2,320	299,396

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
STMicroelectronics NV, NYRS	2,183	\$ 103,562
Universal Display Corp.	1,009	170,723
		1,824,478
<i>Software — 13.4%</i>		
Autodesk, Inc.*	446	97,420
Matterport, Inc.*	2,681	6,756
Microsoft Corp.	786	297,823
PTC, Inc.*	1,807	284,350
Unity Software, Inc.*	6,422	189,513
		875,862
<i>Specialty Retail — 1.1%</i>		
Williams-Sonoma, Inc.	391	73,328
<i>Technology Hardware, Storage & Peripherals — 8.9%</i>		
Apple, Inc.	1,561	296,512
Immersion Corp.	23,733	153,790
Xerox Holdings Corp.	9,216	128,932
		579,234
Total Common Stocks (Cost \$6,494,525)		6,507,873
Securities Lending Reinvestments (b) — 4.5%		
Investment Companies — 4.5%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (c) (Cost \$290,380)	290,380	290,380
Total Investments — 104.3% (Cost \$6,784,905)		6,798,253
Liabilities in excess of other assets — (4.3%)		(281,241)
Net Assets — 100.0%		\$ 6,517,012

* Non-income producing security.

- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$269,263, collateralized in the form of cash with a value of \$290,380 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (b) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$290,380.
- (c) Rate shown is the 7-day yield as of November 30, 2023.

Abbreviations

ADR	American Depositary Receipt
NYRS	New York Registry Shares

See accompanying notes to the financial statements.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 938,034
Aggregate gross unrealized depreciation	(980,655)
Net unrealized depreciation	<u>\$ (42,621)</u>
Federal income tax cost	<u>\$ 6,840,874</u>

Metaverse ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	90.8%
Taiwan	3.4%
Japan	3.2%
Singapore	1.6%
China	0.7%
Philippines	0.1%
Other ^a	0.2%
	<u>100.0%</u>

a Includes any non-equity securities and net other assets (liabilities).



<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.1%			Common Stocks (continued)		
<i>Aerospace & Defense — 1.3%</i>			Washington H Soul Pattinson & Co. Ltd.	53,540	\$ 1,189,240
BAE Systems plc	87,171	\$ 1,158,718			2,355,612
<i>Air Freight & Logistics — 1.2%</i>			<i>Food Products — 5.4%</i>		
DSV A/S	7,260	1,094,873	Chocoladefabriken Lindt & Spruengli AG	94	1,169,663
<i>Beverages — 1.3%</i>			Kerry Group plc, Class A	14,636	1,185,244
Diageo plc	32,990	1,154,140	Lotus Bakeries NV	139	1,210,270
<i>Biotechnology — 1.3%</i>			Nestle SA (Registered)	10,397	1,187,904
CSL Ltd.	6,852	1,191,368			4,753,081
<i>Broadline Retail — 1.2%</i>			<i>Gas Utilities — 2.7%</i>		
Pan Pacific International Holdings Corp.	50,516	1,094,824	APA Group	212,934	1,204,316
<i>Building Products — 1.4%</i>			Enagas SA(a)	64,555	1,183,324
Geberit AG (Registered)	2,139	1,203,872			2,387,640
<i>Capital Markets — 1.4%</i>			<i>Health Care Equipment & Supplies — 2.7%</i>		
Partners Group Holding AG	911	1,207,438	Coloplast A/S, Class B	10,472	1,238,283
<i>Chemicals — 6.6%</i>			DiaSorin SpA	11,940	1,132,631
Croda International plc	20,115	1,141,832			2,370,914
Givaudan SA (Registered)	315	1,185,302	<i>Health Care Providers & Services — 1.3%</i>		
Nissan Chemical Corp.	30,617	1,116,904	Sonic Healthcare Ltd.	60,598	1,172,036
Sika AG (Registered)	4,345	1,185,250	<i>Household Durables — 1.3%</i>		
Symrise AG, Class A	10,887	1,225,893	Sekisui Chemical Co. Ltd.	80,874	1,149,091
		5,855,181	<i>Household Products — 1.3%</i>		
<i>Construction & Engineering — 1.3%</i>			Unicharm Corp.	36,225	1,167,110
ACS Actividades de Construccion y Servicios SA	29,378	1,174,791	<i>Industrial Conglomerates — 2.7%</i>		
<i>Diversified Telecommunication Services — 4.0%</i>			DCC plc	17,543	1,186,381
HKT Trust & HKT Ltd.	1,086,421	1,158,712	Hikari Tsushin, Inc.	7,583	1,179,242
Nippon Telegraph & Telephone Corp.	988,201	1,157,085			2,365,623
Telenor ASA	110,824	1,195,757	<i>Industrial REITs — 1.3%</i>		
		3,511,554	Warehouses De Pauw CVA, REIT	41,922	1,179,205
<i>Electric Utilities — 2.7%</i>			<i>Insurance — 5.1%</i>		
CK Infrastructure Holdings Ltd.	233,025	1,154,638	AIA Group Ltd.	122,955	1,061,056
Mercury NZ Ltd.	316,296	1,217,094	Legal & General Group plc	398,658	1,157,234
		2,371,732	Swiss Life Holding AG (Registered)	1,789	1,153,371
<i>Electronic Equipment, Instruments & Components — 2.7%</i>			Tokio Marine Holdings, Inc.	46,376	1,144,381
Halma plc	44,253	1,193,831			4,516,042
Murata Manufacturing Co. Ltd.	59,740	1,165,220	<i>Interactive Media & Services — 1.3%</i>		
		2,359,051	CAR Group Ltd.	63,021	1,160,817
<i>Financial Services — 2.7%</i>			<i>IT Services — 6.5%</i>		
Sofina SA	5,235	1,166,372	Bechtle AG	22,032	1,093,299
			Obic Co. Ltd.	7,762	1,191,589
			Otsuka Corp.	28,772	1,174,546
			SCSK Corp.	62,335	1,148,582

See accompanying notes to the financial statements.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
TIS, Inc.	53,916	\$ 1,140,429
		5,748,445
<i>Machinery — 1.3%</i>		
Spirax-Sarco Engineering plc	10,064	1,178,243
<i>Multi-Utilities — 1.3%</i>		
National Grid plc	90,631	1,178,895
<i>Office REITs — 1.3%</i>		
Japan Real Estate Investment Corp., REIT	299	1,162,952
<i>Personal Care Products — 1.3%</i>		
Kao Corp.	31,066	1,196,956
<i>Pharmaceuticals — 10.4%</i>		
Astellas Pharma, Inc.	94,804	1,152,705
Novartis AG (Registered)	12,125	1,186,913
Novo Nordisk A/S, Class B	11,203	1,140,277
Recordati Industria Chimica e Farmaceutica SpA	23,676	1,141,039
Roche Holding AG	4,309	1,169,731
Sanofi SA	12,368	1,153,259
Shionogi & Co. Ltd.	24,158	1,140,288
UCB SA	15,472	1,145,241
		9,229,453
<i>Professional Services — 4.0%</i>		
Computershare Ltd.	75,631	1,183,974
RELX plc	30,995	1,192,839
Wolters Kluwer NV	8,565	1,180,307
		3,557,120
<i>Real Estate Management & Development — 2.6%</i>		
Hulic Co. Ltd.	120,149	1,193,078
Swire Properties Ltd.	572,928	1,113,536
		2,306,614
<i>Retail REITs — 1.3%</i>		
Japan Metropolitan Fund Invest, REIT	1,727	1,150,671
<i>Semiconductors & Semiconductor Equipment — 2.7%</i>		
ASML Holding NV	1,678	1,140,629
Lasertec Corp.	5,520	1,233,678
		2,374,307
<i>Software — 4.2%</i>		
Nemetschek SE	13,189	1,151,817
Sage Group plc (The)	93,480	1,337,845
SAP SE	7,550	1,198,436
		3,688,098
<i>Specialty Retail — 1.4%</i>		
Nitori Holdings Co. Ltd.	10,980	1,267,080

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
<i>Technology Hardware, Storage & Peripherals — 1.3%</i>		
FUJIFILM Holdings Corp.	19,712	\$ 1,154,706
<i>Trading Companies & Distributors — 4.0%</i>		
Ashtead Group plc	19,704	1,188,096
Brenntag SE	13,770	1,191,138
Bunzl plc	31,816	1,209,130
		3,588,364
<i>Water Utilities — 1.3%</i>		
United Utilities Group plc	85,876	1,186,078
Total Common Stocks (Cost \$86,696,065)		
		87,922,695
Securities Lending Reinvestments (b) — 0.0% (c)		
Investment Companies — 0.0% (c)		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (d)		
(Cost \$9,650)	9,650	9,650
		Principal Amount
Short-Term Investments — 0.4%		
Repurchase Agreements (e) — 0.4%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$319,828 (Cost \$319,781)	\$ 319,781	319,781
Total Investments — 99.5% (Cost \$87,025,496)		
		88,252,126
Other assets less liabilities — 0.5%		
		422,781
Net Assets — 100.0%		
		\$ 88,674,907

- The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$9,165, collateralized in the form of cash with a value of \$9,650 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$9,650.
- Represents less than 0.05% of net assets.
- Rate shown is the 7-day yield as of November 30, 2023.
- The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

See accompanying notes to the financial statements.

Abbreviations

CVA	Dutch Certification
REIT	Real Estate Investment Trust

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 8,518,808
Aggregate gross unrealized depreciation	(7,414,284)
Net unrealized appreciation	<u>\$ 1,104,524</u>
Federal income tax cost	<u>\$ 87,147,602</u>

MSCI EAFE Dividend Growers ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

Japan	27.6%
United Kingdom	17.4%
Switzerland	9.4%
Australia	6.7%
Germany	6.6%
United States	5.3%
Belgium	5.3%
Hong Kong	5.1%
Denmark	3.9%
Spain	2.7%
Netherlands	2.6%
Italy	2.6%
New Zealand	1.4%
Norway	1.3%
Ireland	1.3%
Other ^a	0.8%
	<u>100.0%</u>

a Includes any non-equity securities and net other assets (liabilities).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 103.3%			Common Stocks (continued)		
<i>Automobiles — 1.7%</i>			<i>Electronic Equipment, Instruments & Components — 2.0%</i>		
Ford Otomotiv Sanayi A/S	9,018	\$ 262,652	Unimicron Technology Corp.	52,171	\$ 295,591
<i>Banks — 7.0%</i>			<i>Financial Services — 1.9%</i>		
Bank of Communications Co. Ltd., Class A	323,300	264,773	Chailease Holding Co. Ltd.	46,895	279,208
China Construction Bank Corp., Class A	296,000	265,661	<i>Gas Utilities — 3.4%</i>		
China Merchants Bank Co. Ltd., Class A	61,800	249,509	ENN Energy Holdings Ltd.	34,734	241,008
Industrial & Commercial Bank of China Ltd., Class A	393,200	265,225	Indraprastha Gas Ltd.	57,097	266,404
		1,045,168			507,412
<i>Beverages — 12.1%</i>			<i>Ground Transportation — 1.7%</i>		
Anhui Gujing Distillery Co. Ltd., Class B	15,900	241,391	Localiza Rent a Car SA	21,080	257,137
Arca Continental SAB de CV	25,427	259,636	<i>Health Care Equipment & Supplies — 1.7%</i>		
Coca-Cola Femsa SAB de CV	31,119	261,551	Lepu Medical Technology Beijing Co. Ltd., Class A	109,200	262,935
Jiangsu King's Luck Brewery JSC Ltd., Class A	34,700	261,945	<i>Independent Power and Renewable Electricity Producers — 1.8%</i>		
Kweichow Moutai Co. Ltd., Class A	1,100	276,354	China National Nuclear Power Co. Ltd., Class A	267,500	263,715
Luzhou Laojiao Co. Ltd., Class A	9,100	264,798	<i>Industrial Conglomerates — 3.6%</i>		
Wuliangye Yibin Co. Ltd., Class A	12,200	255,175	LG Corp.	3,990	260,093
		1,820,850	Mytilneos SA	6,876	274,981
<i>Building Products — 1.8%</i>					535,074
Astral Ltd.	11,624	271,763	<i>Insurance — 3.4%</i>		
<i>Capital Markets — 1.7%</i>			People's Insurance Co. Group of China Ltd. (The), Class H	787,839	255,173
Reinet Investments SCA	11,068	259,796	Ping An Insurance Group Co. of China Ltd., Class A	44,100	252,322
<i>Chemicals — 7.0%</i>					507,495
Asian Paints Ltd.	7,004	262,031	<i>Interactive Media & Services — 3.6%</i>		
Berger Paints India Ltd.	37,745	259,980	NAVER Corp.	1,683	271,336
Pidilite Industries Ltd.	8,856	271,047	Tencent Holdings Ltd.	6,296	263,566
Sinoma Science & Technology Co. Ltd., Class A	108,100	254,678			534,902
		1,047,736	<i>IT Services — 8.8%</i>		
<i>Construction & Engineering — 3.4%</i>			Chinasoft International Ltd.*	315,377	270,105
China Railway Group Ltd., Class A	325,500	257,446	Infosys Ltd., ADR	15,220	267,111
Metallurgical Corp. of China Ltd., Class A	585,500	254,533	LTIMindtree Ltd.(a)	3,959	262,847
		511,979	Mphasis Ltd.	9,361	264,311
<i>Electric Utilities — 3.4%</i>			Persistent Systems Ltd.	3,394	260,468
Interconexion Electrica SA ESP	67,055	253,136			1,324,842
Power Grid Corp. of India Ltd.	105,083	263,294	<i>Machinery — 1.7%</i>		
		516,430	Zhejiang Dingli Machinery Co. Ltd., Class A	37,800	257,622
<i>Electrical Equipment — 1.8%</i>			<i>Metals & Mining — 1.9%</i>		
WEG SA	38,300	266,043	Huaibei Mining Holdings Co. Ltd., Class A	129,600	287,883

See accompanying notes to the financial statements.



Investments	Shares	Value
Common Stocks (continued)		
Polyus PJSC, GDR*‡(a)(b)	3,949	\$ — 287,883
<i>Oil, Gas & Consumable Fuels — 3.7%</i>		
China Coal Energy Co. Ltd., Class H	334,896	283,821
Rosneft Oil Co. PJSC, GDR*‡(a) (b)	25,159	—
Yankuang Energy Group Co. Ltd., Class H	149,655	278,186 562,007
<i>Personal Care Products — 1.8%</i>		
Hindustan Unilever Ltd.	8,775	267,852
<i>Pharmaceuticals — 7.0%</i>		
CSPC Pharmaceutical Group Ltd.	292,915	264,367
Hanmi Pharm Co. Ltd.	1,132	269,806
Yuhan Corp.	5,479	260,328
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd., Class A	7,400	262,299 1,056,800
<i>Real Estate Management & Development — 3.5%</i>		
China Overseas Property Holdings Ltd.	313,933	255,606
Greentown China Holdings Ltd.	254,488	270,735 526,341
<i>Software — 3.4%</i>		
Shanghai Baosight Software Co. Ltd., Class A	43,300	255,031
Tata Elxsi Ltd.	2,655	262,744 517,775
<i>Specialty Retail — 1.6%</i>		
Zhongsheng Group Holdings Ltd.	102,557	245,518
<i>Technology Hardware, Storage & Peripherals — 1.6%</i>		
Wistron Corp.	83,725	245,225
<i>Tobacco — 1.8%</i>		
ITC Ltd.	50,352	263,130
<i>Water Utilities — 1.7%</i>		
Guangdong Investment Ltd.	373,187	258,942
<i>Wireless Telecommunication Services — 1.8%</i>		
PLDT, Inc.	11,761	272,989
Total Common Stocks (Cost \$15,631,132)		15,532,812

Investments	Principal Amount	Value
Corporate Bonds — 0.0%(c)		
<i>Food Products — 0.0%(c)</i>		
Britannia Industries Ltd. Series N3, 5.50%, 6/3/2024 (Cost \$3,560)	INR 259,086	\$ 3,066
Total Investments — 103.3% (Cost \$15,634,692)		15,535,878
Liabilities in excess of other assets — (3.3%)		(502,532)
Net Assets — 100.0%		\$ 15,033,346

* Non-income producing security.

‡ Value determined using significant unobservable inputs.

(a) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.

(b) Security fair valued as of November 30, 2023 in accordance with procedures approved by the Board of Trustees. Total value of all such securities at November 30, 2023 amounted to \$0, which represents approximately 0.00% of net assets of the Fund.

(c) Represents less than 0.05% of net assets.

Abbreviations

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
INR	Indian Rupee
PJSC	Public Joint Stock Company
SCA	Limited partnership with share capital

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 1,021,292
Aggregate gross unrealized depreciation	(1,164,792)
Net unrealized depreciation	\$ (143,500)
Federal income tax cost	\$ 15,679,378

MSCI Emerging Markets Dividend Growers ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

China	52.1%
India	22.9%
South Korea	7.1%
Taiwan	5.5%
Brazil	3.5%
Mexico	3.5%
Greece	1.8%
Philippines	1.8%
Turkey	1.7%
Luxembourg	1.7%
Colombia	1.7%
Russia	0.0%*
Other ^a	(3.3)%
	100.0%

* Amount represents less than 0.05%.

a Includes any non-equity securities and net other assets (liabilities).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 98.9%			Common Stocks (continued)		
<i>Aerospace & Defense — 2.3%</i>			<i>Industrial REITs — 2.3%</i>		
BAE Systems plc	14,823	\$ 197,034	Warehouses De Pauw CVA, REIT	7,129	\$ 200,529
<i>Air Freight & Logistics — 2.2%</i>			<i>Insurance — 4.5%</i>		
DSV A/S	1,235	186,249	Legal & General Group plc	67,791	196,786
<i>Beverages — 2.3%</i>			Swiss Life Holding AG (Registered)	304	195,989
Diageo plc	5,610	196,263			392,775
<i>Building Products — 2.4%</i>			<i>IT Services — 2.1%</i>		
Geberit AG (Registered)	364	204,866	Bechtle AG	3,747	185,938
<i>Capital Markets — 2.4%</i>			<i>Machinery — 2.3%</i>		
Partners Group Holding AG	155	205,437	Spirax-Sarco Engineering plc	1,711	200,315
<i>Chemicals — 9.2%</i>			<i>Multi-Utilities — 2.3%</i>		
Croda International plc	3,421	194,194	National Grid plc	15,412	200,474
Givaudan SA (Registered)	53	199,432	<i>Pharmaceuticals — 13.6%</i>		
Sika AG (Registered)	739	201,588	Novartis AG (Registered)	2,062	201,848
Symrise AG, Class A	1,851	208,425	Novo Nordisk A/S, Class B	1,905	193,897
		803,639	Recordati Industria Chimica e Farmaceutica SpA	4,026	194,029
<i>Construction & Engineering — 2.3%</i>			Roche Holding AG	733	198,982
ACS Actividades de Construccion y Servicios SA	4,996	199,784	Sanofi SA	2,103	196,095
<i>Diversified Telecommunication Services — 2.3%</i>			UCB SA	2,631	194,747
Telenor ASA	18,845	203,332			1,179,598
<i>Electronic Equipment, Instruments & Components — 2.3%</i>			<i>Professional Services — 4.6%</i>		
Halma plc	7,525	203,005	RELX plc	5,271	202,854
<i>Financial Services — 2.3%</i>			Wolters Kluwer NV	1,456	200,645
Sofina SA	890	198,294			403,499
<i>Food Products — 9.3%</i>			<i>Semiconductors & Semiconductor Equipment — 2.2%</i>		
Chocoladefabriken Lindt & Spruengli AG	16	199,092	ASML Holding NV	285	193,730
Kerry Group plc, Class A	2,489	201,563	<i>Software — 7.2%</i>		
Lotus Bakeries NV	24	208,967	Nemetschek SE	2,243	195,885
Nestle SA (Registered)	1,768	202,002	Sage Group plc (The)	15,896	227,497
		811,624	SAP SE	1,284	203,813
<i>Gas Utilities — 2.3%</i>					627,195
Enagas SA	10,977	201,214	<i>Trading Companies & Distributors — 7.0%</i>		
<i>Health Care Equipment & Supplies — 4.6%</i>			Ashtead Group plc	3,351	202,056
Coloplast A/S, Class B	1,781	210,598	Brenntag SE	2,342	202,588
DiaSorin SpA	2,030	192,566	Bunzl plc	5,410	205,601
		403,164			610,245
<i>Industrial Conglomerates — 2.3%</i>			<i>Water Utilities — 2.3%</i>		
DCC plc	2,983	201,732	United Utilities Group plc	14,603	201,690
			Total Common Stocks (Cost \$8,799,929)		8,611,625

See accompanying notes to the financial statements.

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 0.3%		
Repurchase Agreements (a) — 0.3%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$23,911 (Cost \$23,907)	\$ 23,907	\$ 23,907
Total Investments — 99.2% (Cost \$8,823,836)		8,635,532
Other assets less liabilities — 0.8%		73,486
Net Assets — 100.0%		\$ 8,709,018

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

CVA Dutch Certification
REIT Real Estate Investment Trust

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 744,457
Aggregate gross unrealized depreciation	(947,223)
Net unrealized depreciation	\$ (202,766)
Federal income tax cost	\$ 8,838,298

MSCI Europe Dividend Growers ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United Kingdom	30.2%
Switzerland	16.2%
Germany	11.5%
Belgium	9.2%
United States	6.9%
Denmark	6.8%
Spain	4.6%
Netherlands	4.5%
Italy	4.4%
Norway	2.3%
Ireland	2.3%
Other ^a	1.1%
	<u>100.0%</u>

a Includes any non-equity securities and net other assets (liabilities).



<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.6%			Common Stocks (continued)		
<i>Biotechnology — 3.4%</i>			<i>Entertainment — 7.7%</i>		
AbbVie, Inc.	1,165	\$ 165,884	37 Interactive Entertainment Network Technology Group Co. Ltd.	11,000	\$ 34,168
Beam Therapeutics, Inc.*	436	12,243	Electronic Arts, Inc.	843	116,342
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd., Class A	36	246	International Games System Co. Ltd.	1,761	37,543
CRISPR Therapeutics AG*	186	12,412	Netflix, Inc.*	340	161,150
ImmunoGen, Inc.*	897	26,327	Nintendo Co. Ltd.	3,391	158,091
Intellia Therapeutics, Inc.*	443	13,126	Sea Ltd., ADR*	922	33,395
Moderna, Inc.*	464	36,053	Take-Two Interactive Software, Inc.*	556	87,959
Ultragenyx Pharmaceutical, Inc.*	341	13,248			628,648
		279,539	<i>Financial Services — 3.1%</i>		
<i>Broadline Retail — 6.4%</i>			Adyen NV*(a)	14	16,321
Alibaba Group Holding Ltd.*	16,868	157,099	Euronet Worldwide, Inc.*	184	16,048
Amazon.com, Inc.*	1,103	161,137	Mastercard, Inc., Class A	204	84,421
eBay, Inc.	900	36,909	PayPal Holdings, Inc.*	283	16,304
Naspers Ltd., Class N*	873	160,860	Visa, Inc., Class A	389	99,849
		516,005	Wise plc, Class A*	1,780	17,546
<i>Capital Markets — 0.4%</i>					250,489
Coinbase Global, Inc., Class A*	152	18,958	<i>Food Products — 4.8%</i>		
Robinhood Markets, Inc., Class A*	1,984	17,459	Charoen Pokphand Foods PCL, NVDR	40,575	22,953
		36,417	Kerry Group plc, Class A	1,894	153,013
<i>Chemicals — 10.8%</i>			McCormick & Co., Inc. (Non-Voting)	2,455	159,158
Chr Hansen Holding A/S	932	74,520	Simply Good Foods Co. (The)*	1,335	51,718
Corteva, Inc.	3,439	155,443			386,842
FMC Corp.	1,760	94,442	<i>Health Care Equipment & Supplies — 11.2%</i>		
International Flavors & Fragrances, Inc.	2,182	164,479	Abbott Laboratories	1,592	166,030
Nutrien Ltd.	2,839	151,851	Boston Scientific Corp.*	2,100	117,369
Scotts Miracle-Gro Co. (The)	594	33,062	CONMED Corp.	123	13,194
Sensient Technologies Corp.	596	34,532	Dexcom, Inc.*	556	64,229
Symrise AG, Class A	1,518	170,522	Edwards Lifesciences Corp.*	872	59,043
		878,851	Glaukos Corp.*	210	13,417
<i>Communications Equipment — 0.7%</i>			Globus Medical, Inc., Class A*	295	13,251
Cisco Systems, Inc.	869	42,042	Inari Medical, Inc.*	230	13,729
F5, Inc.*	98	16,777	Inspire Medical Systems, Inc.*	94	13,659
		58,819	Integra LifeSciences Holdings Corp.*	346	13,560
<i>Diversified Telecommunication Services — 0.6%</i>			Intuitive Surgical, Inc.*	504	156,663
Cogent Communications Holdings, Inc.	240	15,326	Neogen Corp.*	2,900	49,213
Iridium Communications, Inc.	437	16,650	QuidelOrtho Corp.*	196	13,471
Singapore Telecommunications Ltd.	9,349	16,144	ResMed, Inc.	211	33,281
		48,120	Shockwave Medical, Inc.*	77	13,440
<i>Electronic Equipment, Instruments & Components — 0.6%</i>			Stryker Corp.	490	145,202
Cognex Corp.	433	16,324	TransMedics Group, Inc.*	192	14,531
Novanta, Inc.*	94	13,577			913,282
Softwareone Holding AG*	789	16,038	<i>Health Care Providers & Services — 0.8%</i>		
		45,939	Acadia Healthcare Co., Inc.*	185	13,503
			Guardant Health, Inc.*	561	14,121
			Henry Schein, Inc.*	195	13,012
			Quest Diagnostics, Inc.	161	22,094
					62,730

See accompanying notes to the financial statements.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
<i>Health Care Technology — 0.2%</i>			Roche Holding AG		
				601	\$ 162,003
Doximity, Inc., Class A*	549	\$ 12,764	<i>Professional Services — 0.4%</i>		
<i>Hotels, Restaurants & Leisure — 5.1%</i>			ASGN, Inc.*		
				178	15,885
Booking Holdings, Inc.*	51	159,411	Paylocity Holding Corp.*	106	16,607
Delivery Hero SE*(a)	2,383	75,495	<i>Semiconductors & Semiconductor Equipment — 5.3%</i>		
DoorDash, Inc., Class A*	1,683	158,168	Advanced Micro Devices, Inc.*		
Just Eat Takeaway.com NV*(a)	1,349	21,051		197	23,869
		414,125	Ambarella, Inc.*	289	16,967
<i>Interactive Media & Services — 7.9%</i>			Broadcom, Inc.	125	115,716
			Intel Corp.	633	28,295
Alphabet, Inc., Class A*	1,087	144,060	MediaTek, Inc.	559	16,910
Kuaishou Technology*(a)	4,605	34,016	NVIDIA Corp.	320	149,664
Meta Platforms, Inc., Class A*	474	155,069	QUALCOMM, Inc.	346	44,651
Pinterest, Inc., Class A*	1,105	37,647	Silicon Laboratories, Inc.*	155	16,332
REA Group Ltd.	338	34,673	Synaptics, Inc.*	152	15,389
Snap, Inc., Class A*	2,923	40,425			427,793
Tencent Holdings Ltd.	3,845	160,961	<i>Software — 13.0%</i>		
Ziff Davis, Inc.*	538	34,335	Adobe, Inc.*		
		641,186		263	160,696
<i>IT Services — 1.7%</i>			Altair Engineering, Inc., Class A*	217	15,724
			Alteryx, Inc., Class A*	904	36,205
Accenture plc, Class A	60	19,988	ANSYS, Inc.*	117	34,323
Cloudflare, Inc., Class A*	222	17,127	Blackbaud, Inc.*	216	16,252
Elm Co.	83	16,474	BlackLine, Inc.*	280	16,198
Fastly, Inc., Class A*	860	14,285	Box, Inc., Class A*	617	16,147
GoDaddy, Inc., Class A*	174	17,410	Braze, Inc., Class A*	316	17,361
Okta, Inc., Class A*	224	15,019	C3.ai, Inc., Class A*	575	16,744
Perficient, Inc.*	254	15,718	Check Point Software Technologies Ltd.*	113	16,498
Snowflake, Inc., Class A*	97	18,205	CommVault Systems, Inc.*	227	16,703
		134,226	CrowdStrike Holdings, Inc., Class A*	78	18,485
<i>Life Sciences Tools & Services — 3.2%</i>			CyberArk Software Ltd.*	85	16,938
			DocuSign, Inc., Class A*	368	15,861
10X Genomics, Inc., Class A*	309	13,448	Dropbox, Inc., Class A*	582	16,401
Bio-Techne Corp.	227	14,278	Dynatrace, Inc.*	312	16,708
Danaher Corp.	764	170,610	Five9, Inc.*	216	16,463
Genscript Biotech Corp.*	4,381	12,170	Fortinet, Inc.*	311	16,346
Illumina, Inc.*	227	23,143	Gen Digital, Inc.	776	17,134
Medpace Holdings, Inc.*	49	13,265	HubSpot, Inc.*	75	37,045
QIAGEN NV*	338	13,852	InterDigital, Inc.	163	16,287
		260,766	KPIT Technologies Ltd.	828	14,886
<i>Machinery — 3.6%</i>			Marathon Digital Holdings, Inc.*	1,516	18,146
			Microsoft Corp.	427	161,794
AGCO Corp.	898	101,950	MicroStrategy, Inc., Class A*	32	15,946
Bucher Industries AG (Registered)	55	21,668	Nutanix, Inc., Class A*	405	17,451
Deere & Co.	424	154,510	Oracle Corp.	367	42,649
SMC Corp.	32	16,069	Palo Alto Networks, Inc.*	75	22,132
		294,197	Q2 Holdings, Inc.*	444	15,771
<i>Media — 0.2%</i>			Qualys, Inc.*	90	16,636
			Rapid7, Inc.*	308	16,678
Trade Desk, Inc. (The), Class A*	240	16,911	Riot Platforms, Inc.*	1,425	17,884
<i>Pharmaceuticals — 6.0%</i>			SAP SE	178	28,187
			SentinelOne, Inc., Class A*	926	17,677
Eli Lilly & Co.	270	159,581	Smartsheet, Inc., Class A*	386	16,359
Johnson & Johnson	1,075	166,259	Sprout Social, Inc., Class A*	642	36,530
			Tenable Holdings, Inc.*	408	16,887

See accompanying notes to the financial statements.

Investments	Shares	Value
Common Stocks (continued)		
Trend Micro, Inc.	330	\$ 16,725
Varonis Systems, Inc., Class B*	411	17,217
		<u>1,060,074</u>
<i>Technology Hardware, Storage & Peripherals — 2.5%</i>		
Apple, Inc.	842	159,938
NetApp, Inc.	207	18,918
Samsung Electronics Co. Ltd., GDR(a)	17	23,647
		<u>202,503</u>
Total Common Stocks (Cost \$8,706,212)		<u><u>8,090,561</u></u>
	Principal Amount	
Short-Term Investments — 0.3%		
Repurchase Agreements (b) — 0.3%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$22,012 (Cost \$22,008)	\$ 22,008	<u>22,008</u>
Total Investments — 99.9% (Cost \$8,728,220)		<u><u>8,112,569</u></u>
Other assets less liabilities — 0.1%		<u>11,619</u>
Net Assets — 100.0%		<u><u>\$ 8,124,188</u></u>

- * Non-income producing security.
- (a) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
- (b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 918,304
Aggregate gross unrealized depreciation	(1,683,843)
Net unrealized depreciation	<u><u>\$ (765,539)</u></u>
Federal income tax cost	<u><u>\$ 8,878,108</u></u>

MSCI Transformational Changes ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	78.1%
China	4.9%
Germany	2.6%
Japan	2.4%
South Africa	2.0%
Ireland	1.9%
Canada	1.9%
South Korea	1.2%
Denmark	0.9%
Taiwan	0.7%
Singapore	0.6%
United Kingdom	0.5%
Australia	0.4%
Switzerland	0.4%
Thailand	0.3%
Israel	0.2%
Saudi Arabia	0.2%
Netherlands	0.2%
India	0.2%
Other ^a	0.4%
	<u><u>100.0%</u></u>

a Includes any non-equity securities and net other assets (liabilities).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.6%		
<i>Biotechnology — 1.0%</i>		
Novavax, Inc.*(a)	5,278	\$ 29,029
<i>Chemicals — 7.8%</i>		
Advanced Nano Products Co. Ltd.	680	67,202
JSR Corp.	4,131	113,375
Nanofilm Technologies International Ltd.(b)	37,092	24,539
Toyo Gosei Co. Ltd.	455	20,562
		<u>225,678</u>
<i>Electronic Equipment, Instruments & Components — 6.8%</i>		
Lightwave Logic, Inc.*(a)	6,511	25,914
nLight, Inc.*	2,600	34,372
Oxford Instruments plc	3,234	86,351
Park Systems Corp.	389	48,423
		<u>195,060</u>
<i>Health Care Equipment & Supplies — 4.0%</i>		
Jeol Ltd.	2,906	114,899
<i>Life Sciences Tools & Services — 9.1%</i>		
Agilent Technologies, Inc.	1,070	136,746
Bruker Corp.	1,916	124,712
		<u>261,458</u>
<i>Semiconductors & Semiconductor Equipment — 66.7%</i>		
ACM Research, Inc., Class A*	3,075	51,168
Applied Materials, Inc.	837	125,366
ASML Holding NV	184	124,777
Axcelis Technologies, Inc.*	796	98,927
Entegris, Inc.	1,252	130,709
Intel Corp.	3,093	138,257
KLA Corp.	240	130,709
Lam Research Corp.	188	134,593
NVIDIA Corp.	271	126,747
Onto Innovation, Inc.*	957	134,946
SCREEN Holdings Co. Ltd.	2,279	165,553
SUESS MicroTec SE	1,069	31,010
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	1,182	115,020
Tower Semiconductor Ltd.*	4,734	129,617
Ultra Clean Holdings, Inc.*	2,505	67,986
Ulvac, Inc.	2,787	122,338
Veeco Instruments, Inc.*	3,150	89,869
		<u>1,917,592</u>
<i>Technology Hardware, Storage & Peripherals — 4.2%</i>		
Canon, Inc.	4,746	121,867
Total Common Stocks (Cost \$2,876,351)		<u>2,865,583</u>

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Securities Lending Reinvestments (c) — 1.3%		
Investment Companies — 1.3%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (d) (Cost \$36,308)	36,308	\$ 36,308
Total Investments — 100.9% (Cost \$2,912,659)		<u>2,901,891</u>
Liabilities in excess of other assets — (0.9%)		<u>(27,047)</u>
Net Assets — 100.0%		<u><u>\$ 2,874,844</u></u>

- * Non-income producing security.
- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$47,534, collateralized in the form of cash with a value of \$36,308 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$14,629 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.13%, and maturity dates ranging from December 7, 2023 – November 15, 2052. The total value of collateral is \$50,937.
- (b) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
- (c) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$36,308.
- (d) Rate shown is the 7-day yield as of November 30, 2023.

Abbreviations

ADR American Depositary Receipt

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 410,239
Aggregate gross unrealized depreciation	<u>(423,388)</u>
Net unrealized depreciation	<u>\$ (13,149)</u>
Federal income tax cost	<u><u>\$ 2,915,040</u></u>

Nanotechnology ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	55.0%
Japan	22.9%
Israel	4.5%
Netherlands	4.3%
South Korea	4.0%
Taiwan	4.0%
United Kingdom	3.0%
Germany	1.1%
Singapore	0.8%
Other ^a	0.4%
	<hr/>
	100.0%
	<hr/> <hr/>

^a Includes any non-equity securities and net other assets (liabilities).

Investments	Shares	Value
Common Stocks — 99.8%		
<i>Automobiles — 4.2%</i>		
Tesla, Inc.*	1,961	\$ 470,797
<i>Broadline Retail — 11.0%</i>		
Amazon.com, Inc.*	3,791	553,827
PDD Holdings, Inc., ADR*	4,639	683,974
		1,237,801
<i>Commercial Services & Supplies — 4.8%</i>		
Copart, Inc.*	10,757	540,217
<i>Electric Utilities — 4.6%</i>		
Constellation Energy Corp.	4,328	523,861
<i>Hotels, Restaurants & Leisure — 4.6%</i>		
Booking Holdings, Inc.*	166	518,866
<i>Interactive Media & Services — 4.5%</i>		
Meta Platforms, Inc., Class A*	1,562	511,008
<i>Machinery — 4.8%</i>		
PACCAR, Inc.	5,875	539,443
<i>Media — 7.7%</i>		
Charter Communications, Inc., Class A*	1,094	437,742
Trade Desk, Inc. (The), Class A*	6,132	432,061
		869,803
<i>Semiconductors & Semiconductor Equipment — 9.0%</i>		
Broadcom, Inc.	558	516,557
NVIDIA Corp.	1,082	506,052
		1,022,609
<i>Software — 40.0%</i>		
Adobe, Inc.*	898	548,687
Atlassian Corp., Class A*	2,612	498,761
Cadence Design Systems, Inc.*	1,965	536,976
CrowdStrike Holdings, Inc., Class A*	2,650	628,023
Palo Alto Networks, Inc.*	1,896	559,491
Synopsys, Inc.*	1,006	546,489
Workday, Inc., Class A*	2,289	619,678
Zscaler, Inc.*	2,920	576,788
		4,514,893
<i>Specialty Retail — 4.6%</i>		
O'Reilly Automotive, Inc.*	532	522,626
Total Common Stocks (Cost \$9,069,969)		<u>11,271,924</u>

Investments	Principal Amount	Value
Short-Term Investments — 0.2%		
Repurchase Agreements (a) — 0.2%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$18,712 (Cost \$18,709)	\$ 18,709	\$ 18,709
Total Investments — 100.0% (Cost \$9,088,678)		<u>11,290,633</u>
Liabilities in excess of other assets — 0.0%(b)		(2,401)
Net Assets — 100.0%		<u><u>\$ 11,288,232</u></u>

* Non-income producing security.

- (a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.
- (b) Represents less than 0.05% of net assets.

Abbreviations

ADR American Depositary Receipt

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 2,290,135
Aggregate gross unrealized depreciation	(88,216)
Net unrealized appreciation	<u>\$ 2,201,919</u>
Federal income tax cost	<u>\$ 9,088,714</u>

Investments	Shares	Value
Common Stocks — 99.9%		
<i>Entertainment — 51.0%</i>		
Bilibili, Inc., Class Z*	1,155	\$ 13,293
Capcom Co. Ltd.	653	21,947
Electronic Arts, Inc.	209	28,844
Krafton, Inc.*	140	23,114
NCSOFT Corp.	77	15,637
NetEase, Inc.	1,534	34,622
Netflix, Inc.*	67	31,756
Nexon Co. Ltd.	1,280	27,610
ROBLOX Corp., Class A*	662	26,023
Spotify Technology SA*	176	32,579
Square Enix Holdings Co. Ltd.	402	13,915
Take-Two Interactive Software, Inc.*	194	30,691
Ubisoft Entertainment SA*	429	12,202
		<u>312,233</u>
<i>Ground Transportation — 13.5%</i>		
Grab Holdings Ltd., Class A*	8,581	26,086
Lyft, Inc., Class A*	1,557	18,264
Uber Technologies, Inc.*	672	37,887
		<u>82,237</u>
<i>Hotels, Restaurants & Leisure — 21.2%</i>		
Delivery Hero SE*(a)	678	21,480
DoorDash, Inc., Class A*	393	36,934
Just Eat Takeaway.com NV*(a)	1,006	15,699
Meituan, Class B*(a)	1,721	19,961
Zomato Ltd.*	25,242	35,883
		<u>129,957</u>
<i>Interactive Media & Services — 5.8%</i>		
Snap, Inc., Class A*	2,564	35,460

Investments	Shares	Value
Common Stocks (continued)		
<i>Leisure Products — 1.4%</i>		
Peloton Interactive, Inc., Class A*	1,525	\$ 8,631
<i>Semiconductors & Semiconductor Equipment — 7.0%</i>		
Ambarella, Inc.*	184	10,803
NVIDIA Corp.	68	31,803
		<u>42,606</u>
Total Common Stocks (Cost \$1,053,801)		<u>611,124</u>
Total Investments — 99.9% (Cost \$1,053,801)		611,124
Other assets less liabilities — 0.1%		<u>745</u>
Net Assets — 100.0%		\$ 611,869

* Non-income producing security.

(a) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 85,673
Aggregate gross unrealized depreciation	(553,236)
Net unrealized depreciation	<u>\$ (467,563)</u>
Federal income tax cost	<u>\$ 1,078,687</u>

On-Demand ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	53.9%
China	11.1%
Japan	10.4%
South Korea	9.8%
India	5.9%
Singapore	4.2%
United Kingdom	2.6%
France	2.0%
Other ^a	0.1%
	<u>100.0%</u>

a Includes any non-equity securities and net other assets (liabilities).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.9%		
<i>Broadline Retail — 62.8%</i>		
Alibaba Group Holding Ltd., ADR*	108,386	\$ 8,115,944
Amazon.com, Inc.*	158,902	23,213,993
Coupage, Inc., Class A*	271,867	4,154,128
eBay, Inc.	137,555	5,641,131
Etsy, Inc.*	55,313	4,193,278
Global-e Online Ltd.*	33,885	1,160,561
JD.com, Inc., ADR	96,849	2,656,568
MercadoLibre, Inc.*	2,689	4,357,417
Ozon Holdings plc, ADR*‡(a)	60,470	—
PDD Holdings, Inc., ADR*	58,959	8,692,915
		<u>62,185,935</u>
<i>Entertainment — 4.3%</i>		
Sea Ltd., ADR*	117,462	4,254,473
<i>Specialty Retail — 29.0%</i>		
Beyond, Inc.*	229,061	4,402,552
Buckle, Inc. (The)	98,876	3,812,659
Carvana Co., Class A*(b)	128,606	4,027,940
Chewy, Inc., Class A*	220,824	3,846,754
Farfetch Ltd., Class A*(b)	544,806	637,423
Revolve Group, Inc., Class A*(b)	262,875	3,501,495
Wayfair, Inc., Class A*	75,432	4,209,106
Williams-Sonoma, Inc.	22,956	4,305,168
		<u>28,743,097</u>
<i>Textiles, Apparel & Luxury Goods — 3.8%</i>		
Figs, Inc., Class A*	519,277	3,769,951
Total Common Stocks (Cost \$129,753,163)		
		<u>98,953,456</u>
Securities Lending Reinvestments (c) — 1.2%		
Investment Companies — 1.2%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (d) (Cost \$1,236,116)	1,236,116	1,236,116
	Principal Amount	
Short-Term Investments — 0.1%		
Repurchase Agreements (e) — 0.1%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$70,652 (Cost \$70,643)	\$ 70,643	70,643
Total Investments — 101.2% (Cost \$131,059,922)		
		<u>100,260,215</u>
Liabilities in excess of other assets — (1.2%)		<u>(1,227,756)</u>
Net Assets — 100.0%		\$ <u>99,032,459</u>

- * Non-income producing security.
‡ Value determined using significant unobservable inputs.
(a) Security fair valued as of November 30, 2023 in accordance with procedures approved by the Board of Trustees. Total value of all such securities at November 30, 2023 amounted to \$0, which represents approximately 0.00% of net assets of the Fund.
(b) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$754,283, collateralized in the form of cash with a value of \$1,236,116 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
(c) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$1,236,116.
(d) Rate shown is the 7-day yield as of November 30, 2023.
(e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

ADR American Depositary Receipt

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 7,405,222
Aggregate gross unrealized depreciation	(57,582,118)
Net unrealized depreciation	<u>\$ (50,176,896)</u>
Federal income tax cost	<u>\$ 150,437,111</u>

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.4%		
<i>Distributors — 0.0%(a)</i>		
Arata Corp.	595	\$ 25,083
<i>Diversified Consumer Services — 4.3%</i>		
Rover Group, Inc., Class A*	312,454	3,418,247
<i>Food Products — 18.2%</i>		
Freshpet, Inc.*	111,256	7,893,613
General Mills, Inc.	23,867	1,519,374
I-TAIL Corp. PCL, NVDR	1,767,493	1,050,120
J M Smucker Co. (The)	4,096	449,454
Nestle SA (Registered)	30,494	3,459,608
		14,372,169
<i>Health Care Equipment & Supplies — 10.9%</i>		
IDEXX Laboratories, Inc.*	17,394	8,102,473
Zomedica Corp.*	2,819,811	473,728
		8,576,201
<i>Health Care Providers & Services — 8.1%</i>		
Cencora, Inc.	6,936	1,410,574
CVS Group plc	182,945	3,441,288
Patterson Cos., Inc.	3,769	95,770
PetIQ, Inc., Class A*	81,251	1,415,393
		6,363,025
<i>Household Products — 4.9%</i>		
Central Garden & Pet Co.*	27,602	1,120,089
Colgate-Palmolive Co.	33,518	2,640,213
Spectrum Brands Holdings, Inc.	1,525	105,728
		3,866,030
<i>Insurance — 4.3%</i>		
Anicom Holdings, Inc.	203,805	828,911
Trupanion, Inc.*	100,665	2,589,104
		3,418,015
<i>Pharmaceuticals — 30.1%</i>		
Dechra Pharmaceuticals plc	161,672	7,804,892
Elanco Animal Health, Inc.*	20,163	237,520
Merck & Co., Inc.	33,099	3,391,986
SwedenCare AB	168,313	945,408
Virbac SACA	11,520	3,592,572
Zoetis, Inc., Class A	44,044	7,781,253
		23,753,631
<i>Specialty Retail — 18.6%</i>		
Chewy, Inc., Class A*	280,216	4,881,363
Musti Group OYJ	91,717	2,621,640
Pet Valu Holdings Ltd.(b)	111,282	2,183,897
Petco Health & Wellness Co., Inc., Class A*	450,054	1,359,163
Pets at Home Group plc	911,092	3,682,966
		14,729,029
Total Common Stocks (Cost \$115,503,517)		78,521,430

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 0.3%		
Repurchase Agreements (c) — 0.3%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$207,641 (Cost \$207,609)	\$ 207,609	\$ 207,609
Total Investments — 99.7% (Cost \$115,711,126)		78,729,039
Other assets less liabilities — 0.3%		202,167
Net Assets — 100.0%		\$ 78,931,206

* Non-income producing security.

(a) Represents less than 0.05% of net assets.

(b) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$178,587, collateralized in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.25%, and maturity dates ranging from December 5, 2023 – November 15, 2053. The total value of collateral is \$211,210.

(c) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

NVDR	Non-Voting Depositary Receipt
OYJ	Public Limited Company

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 2,429,232
Aggregate gross unrealized depreciation	(44,786,580)
Net unrealized depreciation	\$ (42,357,348)
Federal income tax cost	\$ 121,086,387

Pet Care ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	66.3%
United Kingdom	18.9%
France	4.5%
Finland	3.3%
Canada	2.8%
Thailand	1.3%
Sweden	1.2%
Japan	1.1%
Other ^a	0.6%
	100.0%

a Includes any non-equity securities and net other assets (liabilities).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.7%			Common Stocks (continued)		
<i>Banks — 27.9%</i>			<i>Construction & Engineering — 1.1%</i>		
Associated Banc-Corp.	443,554	\$ 7,868,648	Comfort Systems USA, Inc.	41,649	\$ 8,062,413
Atlantic Union Bankshares Corp.	258,905	7,914,726			
Bank of Marin Bancorp	408,437	7,854,243	<i>Consumer Staples Distribution & Retail — 2.0%</i>		
Cadence Bank	335,977	8,416,224	Andersons, Inc. (The)	149,669	7,462,496
Cambridge Bancorp	144,464	8,441,032	SpartanNash Co.	353,286	7,832,351
Camden National Corp.	234,438	7,912,282			15,294,847
Central Pacific Financial Corp.	452,977	7,958,806	<i>Diversified Telecommunication Services — 0.9%</i>		
First Busey Corp.	380,566	8,258,282	Cogent Communications Holdings, Inc.	108,893	6,953,907
First Interstate BancSystem, Inc., Class A	296,677	7,680,968			
First Merchants Corp.	257,604	7,900,715	<i>Electric Utilities — 3.9%</i>		
First of Long Island Corp. (The)	588,600	6,698,268	ALLETE, Inc.	139,995	7,766,923
Fulton Financial Corp.	576,673	8,206,057	Otter Tail Corp.	93,305	7,120,104
Glacier Bancorp, Inc.	254,481	8,558,196	PNM Resources, Inc.	173,500	7,212,395
Horizon Bancorp, Inc.	686,998	7,481,408	Portland General Electric Co.	175,243	7,195,478
Independent Bank Corp.	142,318	8,114,972			29,294,900
Lakeland Bancorp, Inc.	568,994	7,049,836	<i>Electronic Equipment, Instruments & Components — 0.9%</i>		
Peoples Bancorp, Inc.	298,302	8,779,028	Badger Meter, Inc.	46,261	6,817,484
Premier Financial Corp.	408,041	8,148,579			
S&T Bancorp, Inc.	271,365	7,595,506	<i>Financial Services — 1.1%</i>		
Sandy Spring Bancorp, Inc.	345,669	7,611,631	Cass Information Systems, Inc.	200,498	8,290,592
Simmons First National Corp., Class A	431,392	6,897,958			
Southside Bancshares, Inc.	255,394	7,005,457	<i>Food Products — 2.1%</i>		
Tompkins Financial Corp.	148,011	7,840,143	J & J Snack Foods Corp.	47,435	7,805,429
United Bankshares, Inc.	255,570	8,461,923	Lancaster Colony Corp.	46,521	7,717,834
United Community Banks, Inc.	284,690	7,017,608			15,523,263
Washington Trust Bancorp, Inc.	274,531	7,340,959	<i>Gas Utilities — 5.7%</i>		
WesBanco, Inc.	303,109	8,068,762	Chesapeake Utilities Corp.	69,799	6,672,784
		211,082,217	New Jersey Resources Corp.	182,288	7,692,554
<i>Building Products — 2.0%</i>			Northwest Natural Holding Co.	195,717	7,167,156
Apogee Enterprises, Inc.	152,307	6,869,046	ONE Gas, Inc.	106,098	6,114,428
Griffon Corp.	183,595	8,542,675	Southwest Gas Holdings, Inc.	124,106	7,335,906
		15,411,721	Spire, Inc.	131,611	8,029,587
<i>Capital Markets — 0.9%</i>					43,012,415
Cohen & Steers, Inc.	117,913	6,896,731	<i>Health Care Equipment & Supplies — 1.6%</i>		
			Atrion Corp.	16,512	5,091,475
<i>Chemicals — 5.8%</i>			LeMaitre Vascular, Inc.	132,980	7,008,046
Avient Corp.	191,663	6,583,624			12,099,521
Balchem Corp.	54,713	6,823,805	<i>Health Care Providers & Services — 1.1%</i>		
HB Fuller Co.	106,008	8,022,686	Ensign Group, Inc. (The)	76,700	8,212,269
Quaker Chemical Corp.	43,329	7,746,792			
Sensient Technologies Corp.	124,760	7,228,594	<i>Health Care REITs — 0.9%</i>		
Stepan Co.	88,065	7,271,527	Universal Health Realty Income Trust, REIT	164,833	6,571,892
		43,677,028			
<i>Commercial Services & Supplies — 3.0%</i>			<i>Household Products — 1.1%</i>		
ABM Industries, Inc.	169,246	6,937,394	WD-40 Co.	35,803	8,660,030
HNI Corp.	234,662	9,168,244			
Matthews International Corp., Class A	182,243	6,223,598			
		22,329,236			

See accompanying notes to the financial statements.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)			Common Stocks (continued)		
<i>Industrial REITs — 1.0%</i>			<i>Real Estate Management & Development — 0.7%</i>		
Terreno Realty Corp., REIT	126,244	\$ 7,209,795	Kennedy-Wilson Holdings, Inc.	481,329	\$ 5,463,084
<i>Insurance — 1.2%</i>			<i>Retail REITs — 1.0%</i>		
Horace Mann Educators Corp.	268,028	8,968,217	Getty Realty Corp., REIT	256,049	7,535,522
<i>Leisure Products — 1.0%</i>			<i>Semiconductors & Semiconductor Equipment — 0.9%</i>		
Johnson Outdoors, Inc., Class A	137,470	7,222,674	Power Integrations, Inc.	91,506	6,991,973
<i>Machinery — 9.9%</i>			<i>Tobacco — 1.2%</i>		
Alamo Group, Inc.	44,806	8,230,862	Universal Corp.	161,427	9,081,883
Douglas Dynamics, Inc.	253,954	6,938,023	<i>Trading Companies & Distributors — 3.0%</i>		
Franklin Electric Co., Inc.	79,490	7,074,610	Applied Industrial Technologies, Inc.	49,810	7,973,087
Hillenbrand, Inc.	158,690	6,147,651	GATX Corp.	65,068	7,092,412
Hyster-Yale Materials Handling, Inc.	168,335	8,024,529	McGrath RentCorp	76,057	7,734,236
Kadant, Inc.	34,976	9,115,445			22,799,735
Lindsay Corp.	61,918	7,387,437	<i>Water Utilities — 4.8%</i>		
Standex International Corp.	50,060	6,699,029	American States Water Co.	91,291	7,294,151
Trinity Industries, Inc.	306,654	7,654,084	Artesian Resources Corp., Class A	166,528	7,002,502
Watts Water Technologies, Inc., Class A	40,739	7,842,665	California Water Service Group	153,005	7,737,463
		75,114,335	Middlesex Water Co.	102,167	6,528,471
<i>Marine Transportation — 1.1%</i>			SJW Group	116,886	7,672,397
Matson, Inc.	87,484	8,378,343			36,234,984
<i>Media — 0.8%</i>			<i>Wireless Telecommunication Services — 0.9%</i>		
John Wiley & Sons, Inc., Class A	206,857	6,249,150	Telephone and Data Systems, Inc.	357,690	7,046,493
<i>Metals & Mining — 2.8%</i>			Total Common Stocks		
Kaiser Aluminum Corp.	101,240	5,920,515	(Cost \$759,596,733)		
Materion Corp.	70,677	7,994,276			
Worthington Industries, Inc.	102,153	7,324,370	Securities Lending Reinvestments (b) — 0.8%		
		21,239,161	Investment Companies — 0.8%		
<i>Mortgage Real Estate Investment Trusts (REITs) — 0.8%</i>			Invesco Government & Agency Portfolio, Institutional Class 5.28% (c)		
Arbor Realty Trust, Inc.(a)	481,641	6,010,880	(Cost \$5,883,863)	5,883,863	5,883,863
<i>Multi-Utilities — 3.0%</i>					
Avista Corp.	230,864	7,837,833			
Black Hills Corp.	139,786	7,211,560			
Northwestern Energy Group, Inc.	152,437	7,669,105			
		22,718,498			
<i>Personal Care Products — 0.7%</i>					
Nu Skin Enterprises, Inc., Class A	321,778	5,476,662			
<i>Professional Services — 2.9%</i>					
CSG Systems International, Inc.	141,526	6,961,664			
Exponent, Inc.	85,529	6,582,312			
Insperty, Inc.	75,876	8,630,895			
		22,174,871			

See accompanying notes to the financial statements.



Investments	Principal Amount	Value
Short-Term Investments — 0.1%		
Repurchase Agreements (d) — 0.1%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$577,181 (Cost \$577,096)	\$ 577,096	\$ 577,096
Total Investments — 100.6% (Cost \$766,057,692)		760,567,685
Liabilities in excess of other assets — (0.6%)		(4,255,334)
Net Assets — 100.0%		\$ 756,312,351

Abbreviations

REIT Real Estate Investment Trust

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 86,811,948
Aggregate gross unrealized depreciation	(93,466,930)
Net unrealized depreciation	\$ (6,654,982)
Federal income tax cost	\$ 767,222,667

- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$5,877,057, collateralized in the form of cash with a value of \$5,883,863 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (b) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$5,883,863.
- (c) Rate shown is the 7-day yield as of November 30, 2023.
- (d) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.7%			Common Stocks (continued)		
<i>Banks — 3.4%</i>			McCormick & Co., Inc. (Non-Voting)	1,738	\$ 112,674
Commerce Bancshares, Inc.	2,910	\$ 147,159			502,105
United Bankshares, Inc.	4,750	157,272	<i>Gas Utilities — 5.9%</i>		
		304,431	Atmos Energy Corp.	1,232	140,214
<i>Beverages — 4.5%</i>			National Fuel Gas Co.	2,659	135,051
Brown-Forman Corp., Class B	2,161	126,937	Northwest Natural Holding Co.	3,636	133,150
Coca-Cola Co. (The)	2,388	139,555	UGI Corp.	5,672	124,727
PepsiCo, Inc.	803	135,137			533,142
		401,629	<i>Health Care Equipment & Supplies — 4.5%</i>		
<i>Building Products — 1.7%</i>			Abbott Laboratories	1,388	144,756
Carlisle Cos., Inc.	543	152,262	Becton Dickinson & Co.	512	120,924
<i>Capital Markets — 4.6%</i>			Medtronic plc	1,752	138,881
Franklin Resources, Inc.	5,339	132,407			404,561
S&P Global, Inc.	365	151,778	<i>Health Care REITs — 1.4%</i>		
T. Rowe Price Group, Inc.	1,274	127,566	Universal Health Realty Income Trust, REIT	3,064	122,162
		411,751	<i>Hotels, Restaurants & Leisure — 1.6%</i>		
<i>Chemicals — 9.5%</i>			McDonald's Corp.	508	143,175
Air Products and Chemicals, Inc.	483	130,675	<i>Household Durables — 1.3%</i>		
HB Fuller Co.	1,968	148,938	Leggett & Platt, Inc.	5,065	115,836
PPG Industries, Inc.	1,008	143,126	<i>Household Products — 6.3%</i>		
RPM International, Inc.	1,433	147,499	Clorox Co. (The)	915	131,165
Sherwin-Williams Co. (The)	526	146,649	Colgate-Palmolive Co.	1,942	152,971
Stepan Co.	1,637	135,167	Kimberly-Clark Corp.	1,109	137,217
		852,054	Procter & Gamble Co. (The)	927	142,313
<i>Commercial Services & Supplies — 3.0%</i>					563,666
ABM Industries, Inc.	3,144	128,873	<i>Industrial Conglomerates — 1.5%</i>		
MSA Safety, Inc.	782	136,177	3M Co.	1,339	132,653
		265,050	<i>Insurance — 6.7%</i>		
<i>Consumer Staples Distribution & Retail — 6.1%</i>			Aflac, Inc.	1,914	158,307
Sysco Corp.	2,050	147,949	Cincinnati Financial Corp.	1,351	138,869
Target Corp.	1,129	151,071	Old Republic International Corp.	5,222	153,057
Walgreens Boots Alliance, Inc.	5,642	112,501	RLI Corp.	1,086	147,262
Walmart, Inc.	878	136,696			597,495
		548,217	<i>Machinery — 6.1%</i>		
<i>Containers & Packaging — 1.5%</i>			Dover Corp.	964	136,078
Sonoco Products Co.	2,486	137,128	Illinois Tool Works, Inc.	577	139,755
<i>Distributors — 1.4%</i>			Nordson Corp.	585	137,674
Genuine Parts Co.	931	123,618	Stanley Black & Decker, Inc.	1,514	137,623
<i>Electrical Equipment — 1.4%</i>					551,130
Emerson Electric Co.	1,455	129,349	<i>Metals & Mining — 1.6%</i>		
<i>Food Products — 5.6%</i>			Nucor Corp.	830	141,075
Archer-Daniels-Midland Co.	1,800	132,714	<i>Multi-Utilities — 3.1%</i>		
Hormel Foods Corp.	3,701	113,214	Black Hills Corp.	2,598	134,031
Lancaster Colony Corp.	865	143,503			

See accompanying notes to the financial statements.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Consolidated Edison, Inc.	1,604	\$ 144,536
		<u>278,567</u>
<i>Oil, Gas & Consumable Fuels — 1.4%</i>		
Chevron Corp.	888	127,517
<i>Pharmaceuticals — 1.5%</i>		
Johnson & Johnson	883	136,565
<i>Professional Services — 1.4%</i>		
Automatic Data Processing, Inc.	560	128,755
<i>Retail REITs — 1.6%</i>		
Federal Realty Investment Trust, REIT	1,457	139,275
<i>Specialty Retail — 1.4%</i>		
Lowe's Cos., Inc.	619	123,076
<i>Tobacco — 1.9%</i>		
Universal Corp.	2,999	168,725
<i>Trading Companies & Distributors — 1.7%</i>		
WW Grainger, Inc.	199	156,452
<i>Water Utilities — 6.1%</i>		
American States Water Co.	1,696	135,511
California Water Service Group	2,844	143,821
Middlesex Water Co.	1,899	121,346
SJW Group	2,174	142,701
		<u>543,379</u>
Total Common Stocks (Cost \$9,540,194)		<u>8,934,800</u>
	Principal Amount	
Short-Term Investments — 0.1%		
Repurchase Agreements (a) — 0.1%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$8,141 (Cost \$8,139)	\$ 8,139	8,139
		<u>8,139</u>
Total Investments — 99.8% (Cost \$9,548,333)		<u>8,942,939</u>
Other assets less liabilities — 0.2%		<u>22,026</u>
Net Assets — 100.0%		<u>\$ 8,964,965</u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

REIT Real Estate Investment Trust

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 726,241
Aggregate gross unrealized depreciation	(1,343,464)
Net unrealized depreciation	<u>\$ (617,223)</u>
Federal income tax cost	<u>\$ 9,560,162</u>

Investments	Principal Amount	Value	Investments	Principal Amount	Value
Corporate Bonds — 98.2%			Corporate Bonds (continued)		
<i>Aerospace & Defense — 3.9%</i>			<i>Beverages — 0.3%</i>		
Boeing Co. (The)			Keurig Dr Pepper, Inc.		
5.71%, 5/1/2040	\$ 150,000	\$ 147,685	4.50%, 4/15/2052	\$ 10,000	\$ 8,363
5.81%, 5/1/2050	20,000	19,502	Molson Coors Beverage Co.		
5.93%, 5/1/2060	43,000	41,735	4.20%, 7/15/2046	32,000	25,364
L3Harris Technologies, Inc.					33,727
5.40%, 7/31/2033	36,000	35,856	<i>Biotechnology — 4.6%</i>		
Lockheed Martin Corp.			AbbVie, Inc.		
5.90%, 11/15/2063	43,000	46,306	3.60%, 5/14/2025	2,000	1,952
Northrop Grumman Corp.			3.20%, 5/14/2026	80,000	76,638
3.25%, 1/15/2028	15,000	14,030	4.70%, 5/14/2045	127,000	114,613
4.70%, 3/15/2033	30,000	29,034	4.88%, 11/14/2048	11,000	10,197
RTX Corp.			4.25%, 11/21/2049	32,000	26,931
3.95%, 8/16/2025	53,000	51,684	Amgen, Inc.		
4.50%, 6/1/2042	56,000	48,083	5.51%, 3/2/2026	50,000	49,969
		433,915	2.20%, 2/21/2027	49,000	44,968
<i>Automobiles — 1.5%</i>			3.35%, 2/22/2032	65,000	57,010
General Motors Co.			5.25%, 3/2/2033	70,000	69,335
6.13%, 10/1/2025	74,000	74,340	Biogen, Inc.		
6.60%, 4/1/2036	66,000	67,594	2.25%, 5/1/2030	42,000	34,550
5.95%, 4/1/2049 (a)	24,000	21,952	Gilead Sciences, Inc.		
		163,886	3.65%, 3/1/2026	20,000	19,349
<i>Banks — 7.1%</i>			2.80%, 10/1/2050	3,000	1,912
Bank of America Corp.					507,424
4.00%, 1/22/2025	2,000	1,961	<i>Broadline Retail — 2.6%</i>		
4.25%, 10/22/2026	93,000	89,778	Amazon.com, Inc.		
Series L, 4.18%, 11/25/2027	25,000	23,808	4.60%, 12/1/2025	136,000	135,231
5.00%, 1/21/2044	73,000	67,839	5.20%, 12/3/2025	42,000	42,196
Citigroup, Inc.			4.95%, 12/5/2044	67,000	66,031
3.70%, 1/12/2026	30,000	28,998	2.50%, 6/3/2050	36,000	22,479
3.40%, 5/1/2026	97,000	92,557	4.10%, 4/13/2062	27,000	22,030
3.20%, 10/21/2026	29,000	27,329			287,967
8.13%, 7/15/2039	31,000	38,110	<i>Building Products — 0.4%</i>		
Discover Bank			Carrier Global Corp.		
4.65%, 9/13/2028	20,000	18,221	3.58%, 4/5/2050	63,000	44,768
JPMorgan Chase & Co.			<i>Capital Markets — 4.2%</i>		
3.90%, 7/15/2025	79,000	77,289	Charles Schwab Corp. (The)		
2.95%, 10/1/2026	22,000	20,793	2.45%, 3/3/2027	24,000	21,794
4.13%, 12/15/2026	50,000	48,380	Goldman Sachs Group, Inc. (The)		
KeyBank NA			3.85%, 1/26/2027	67,000	64,364
4.15%, 8/8/2025	40,000	38,168	3.80%, 3/15/2030	125,000	113,254
Manufacturers & Traders Trust Co.			6.75%, 10/1/2037	31,000	32,555
4.70%, 1/27/2028	30,000	28,181	Morgan Stanley		
PNC Financial Services Group, Inc. (The)			3.13%, 7/27/2026	100,000	94,526
2.55%, 1/22/2030	37,000	31,297	(US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.43%), 5.95%, 1/19/2038 (b)	93,000	90,032
Wells Fargo & Co.			Nasdaq, Inc.		
3.00%, 2/19/2025	2,000	1,940	5.35%, 6/28/2028	21,000	21,082
3.55%, 9/29/2025	27,000	26,093			
3.00%, 4/22/2026	2,000	1,892			
3.00%, 10/23/2026	141,000	132,019			
		794,653			

See accompanying notes to the financial statements.

Investments	Principal Amount	Value
Corporate Bonds (continued)		
6.10%, 6/28/2063	\$ 32,000	\$ 32,586
		470,193
<i>Chemicals — 0.5%</i>		
Celanese US Holdings LLC		
6.35%, 11/15/2028	20,000	20,430
6.33%, 7/15/2029	22,000	22,398
DuPont de Nemours, Inc.		
4.73%, 11/15/2028	10,000	9,873
		52,701
<i>Consumer Finance — 1.5%</i>		
American Express Co.		
2.55%, 3/4/2027	74,000	68,116
5.85%, 11/5/2027	4,000	4,108
Capital One Financial Corp.		
3.75%, 7/28/2026	30,000	28,150
Caterpillar Financial Services Corp.		
4.35%, 5/15/2026	30,000	29,601
John Deere Capital Corp.		
4.75%, 1/20/2028	40,000	39,804
		169,779
<i>Consumer Staples Distribution & Retail — 1.7%</i>		
Costco Wholesale Corp.		
1.60%, 4/20/2030	72,000	59,872
Target Corp.		
4.50%, 9/15/2032	13,000	12,568
4.80%, 1/15/2053	10,000	9,166
Walgreens Boots Alliance, Inc.		
4.10%, 4/15/2050	45,000	29,125
Walmart, Inc.		
4.15%, 9/9/2032	63,000	60,846
4.50%, 9/9/2052	25,000	22,723
		194,300
<i>Diversified Telecommunication Services — 7.4%</i>		
AT&T, Inc.		
4.30%, 2/15/2030	3,000	2,842
2.75%, 6/1/2031	266,000	223,722
3.50%, 9/15/2053	233,000	154,884
Sprint Capital Corp.		
6.88%, 11/15/2028	62,000	65,635
Verizon Communications, Inc.		
1.45%, 3/20/2026	2,000	1,838
4.13%, 3/16/2027	3,000	2,913
2.10%, 3/22/2028	36,000	31,852
4.33%, 9/21/2028	187,000	180,519
4.02%, 12/3/2029	2,000	1,878
4.86%, 8/21/2046	100,000	89,221
3.55%, 3/22/2051	2,000	1,438
2.99%, 10/30/2056	4,000	2,456
3.70%, 3/22/2061	83,000	58,675
		817,873

Investments	Principal Amount	Value
Corporate Bonds (continued)		
<i>Electric Utilities — 4.1%</i>		
Duke Energy Corp.		
4.50%, 8/15/2032	\$ 50,000	\$ 46,599
Eversource Energy		
5.45%, 3/1/2028	34,000	34,030
Exelon Corp.		
4.05%, 4/15/2030	50,000	46,369
NextEra Energy Capital Holdings, Inc.		
4.90%, 2/28/2028	21,000	20,690
2.25%, 6/1/2030	35,000	28,842
5.25%, 2/28/2053	46,000	41,832
Pacific Gas and Electric Co.		
4.50%, 7/1/2040	25,000	19,815
3.50%, 8/1/2050	161,000	101,447
PacifiCorp		
5.50%, 5/15/2054	23,000	19,962
Public Service Co. of Colorado		
5.25%, 4/1/2053	50,000	46,102
Southern Co. (The)		
5.20%, 6/15/2033	56,000	54,968
		460,656
<i>Energy Equipment & Services — 0.3%</i>		
Halliburton Co.		
2.92%, 3/1/2030	1,000	876
5.00%, 11/15/2045	30,000	27,430
		28,306
<i>Entertainment — 3.1%</i>		
Netflix, Inc.		
5.88%, 2/15/2025	50,000	50,188
Walt Disney Co. (The)		
3.80%, 3/22/2030	84,000	78,957
2.65%, 1/13/2031	8,000	6,873
3.60%, 1/13/2051 (a)	41,000	30,905
Warnermedia Holdings, Inc.		
5.14%, 3/15/2052	223,000	178,191
		345,114
<i>Financial Services — 1.3%</i>		
Corebridge Financial, Inc.		
4.40%, 4/5/2052	36,000	28,078
Fiserv, Inc.		
4.40%, 7/1/2049	85,000	69,967
PayPal Holdings, Inc.		
1.65%, 6/1/2025	31,000	29,357
Visa, Inc.		
4.15%, 12/14/2035	16,000	15,043
		142,445
<i>Food Products — 1.3%</i>		
Conagra Brands, Inc.		
5.40%, 11/1/2048	29,000	25,871
J M Smucker Co. (The)		
6.20%, 11/15/2033	50,000	52,131

See accompanying notes to the financial statements.

Investments	Principal Amount	Value	Investments	Principal Amount	Value
Corporate Bonds (continued)			Corporate Bonds (continued)		
Kraft Heinz Foods Co.			<i>Industrial Conglomerates — 0.5%</i>		
3.00%, 6/1/2026	\$ 26,000	\$ 24,692	3M Co.		
4.38%, 6/1/2046	50,000	40,766	2.88%, 10/15/2027	\$ 25,000	\$ 23,123
		143,460	Honeywell International, Inc.		
<i>Ground Transportation — 0.5%</i>			4.50%, 1/15/2034	38,000	36,473
Union Pacific Corp.					59,596
2.80%, 2/14/2032	68,000	57,548	<i>Industrial REITs — 0.4%</i>		
<i>Health Care Equipment & Supplies — 1.4%</i>			Prologis LP		
Abbott Laboratories			REIT, 4.75%, 6/15/2033	49,000	46,750
4.90%, 11/30/2046	29,000	28,002	<i>Insurance — 0.9%</i>		
Baxter International, Inc.			Berkshire Hathaway Finance Corp.		
1.92%, 2/1/2027	25,000	22,498	4.20%, 8/15/2048	26,000	22,373
GE HealthCare Technologies, Inc.			4.25%, 1/15/2049	20,000	17,261
6.38%, 11/22/2052	40,000	42,974	Marsh & McLennan Cos., Inc.		
Medtronic Global Holdings SCA			4.38%, 3/15/2029	38,000	36,966
4.50%, 3/30/2033	61,000	58,613	MetLife, Inc.		
		152,087	4.55%, 3/23/2030	27,000	26,364
<i>Health Care Providers & Services — 8.3%</i>					102,964
Cigna Group (The)			<i>Interactive Media & Services — 1.7%</i>		
4.13%, 11/15/2025	25,000	24,417	Alphabet, Inc.		
4.90%, 12/15/2048	105,000	93,027	1.10%, 8/15/2030	50,000	40,190
CVS Health Corp.			1.90%, 8/15/2040	69,000	45,527
4.30%, 3/25/2028	99,000	95,784	Meta Platforms, Inc.		
4.78%, 3/25/2038	1,000	898	5.60%, 5/15/2053	107,000	108,559
5.05%, 3/25/2048	54,000	47,325			194,276
5.88%, 6/1/2053	88,000	86,122	<i>IT Services — 1.2%</i>		
6.00%, 6/1/2063	31,000	30,425	International Business Machines Corp.		
Elevance Health, Inc.			3.50%, 5/15/2029	137,000	127,689
5.13%, 2/15/2053	63,000	58,602	4.25%, 5/15/2049	1,000	823
HCA, Inc.					128,512
5.25%, 4/15/2025	168,000	166,679	<i>Life Sciences Tools & Services — 0.4%</i>		
5.25%, 6/15/2049	48,000	41,676	Thermo Fisher Scientific, Inc.		
3.50%, 7/15/2051	50,000	32,758	2.00%, 10/15/2031	50,000	40,472
Humana, Inc.			<i>Media — 2.9%</i>		
1.35%, 2/3/2027	50,000	44,407	Comcast Corp.		
UnitedHealth Group, Inc.			3.95%, 10/15/2025	8,000	7,830
3.75%, 7/15/2025	125,000	122,369	4.15%, 10/15/2028	5,000	4,834
5.25%, 2/15/2028	4,000	4,076	4.55%, 1/15/2029	30,000	29,461
4.00%, 5/15/2029	45,000	43,138	2.65%, 2/1/2030	32,000	27,980
5.35%, 2/15/2033	32,000	32,658	1.50%, 2/15/2031	164,000	129,220
		924,361	5.35%, 5/15/2053	48,000	46,469
<i>Hotels, Restaurants & Leisure — 1.2%</i>			Discovery Communications LLC		
Booking Holdings, Inc.			3.63%, 5/15/2030	7,000	6,184
4.63%, 4/13/2030	38,000	37,090	Fox Corp.		
Marriott International, Inc.			4.71%, 1/25/2029	29,000	28,257
Series GG, 3.50%, 10/15/2032	55,000	46,728	Paramount Global		
Starbucks Corp.			4.20%, 5/19/2032	45,000	38,192
2.55%, 11/15/2030	53,000	45,263			318,427
		129,081			

See accompanying notes to the financial statements.

Investments	Principal Amount	Value
Corporate Bonds (continued)		
<i>Multi-Utilities — 0.2%</i>		
Dominion Energy, Inc. 5.38%, 11/15/2032	\$ 23,000	\$ 22,704
<i>Oil, Gas & Consumable Fuels — 3.8%</i>		
Chevron Corp. 1.55%, 5/11/2025	57,000	54,241
ConocoPhillips Co. 5.55%, 3/15/2054	3,000	2,990
Diamondback Energy, Inc. 4.25%, 3/15/2052	45,000	33,907
Exxon Mobil Corp. 2.99%, 3/19/2025	20,000	19,460
	2.61%, 10/15/2030	67,000
	4.23%, 3/19/2040	26,000
	4.33%, 3/19/2050	10,000
MPLX LP 4.00%, 3/15/2028	41,000	38,657
ONEOK, Inc. 6.05%, 9/1/2033	53,000	53,936
Pioneer Natural Resources Co. 5.10%, 3/29/2026	28,000	27,926
Targa Resources Partners LP 4.00%, 1/15/2032	50,000	43,499
Western Midstream Operating LP 4.05%, 2/1/2030 (c)	30,000	27,221
Williams Cos., Inc. (The) 5.40%, 3/2/2026	35,000	34,966
		426,845
<i>Passenger Airlines — 0.1%</i>		
Southwest Airlines Co. 5.13%, 6/15/2027	12,000	11,857
<i>Personal Care Products — 0.4%</i>		
Kenvue, Inc. 5.05%, 3/22/2028	42,000	42,271
<i>Pharmaceuticals — 6.4%</i>		
Bristol-Myers Squibb Co. 3.40%, 7/26/2029	95,000	88,144
	5.90%, 11/15/2033	18,000
	6.25%, 11/15/2053	50,000
Eli Lilly & Co. 5.00%, 2/27/2026	54,000	54,005
Johnson & Johnson 2.45%, 3/1/2026	45,000	42,774
Merck & Co., Inc. 2.15%, 12/10/2031	165,000	135,607
	2.75%, 12/10/2051	20,000
Pfizer Investment Enterprises Pte. Ltd. 4.45%, 5/19/2026	232,000	229,399
	4.75%, 5/19/2033	37,000

Investments	Principal Amount	Value
Corporate Bonds (continued)		
Utah Acquisition Sub, Inc. 3.95%, 6/15/2026	\$ 38,000	\$ 36,215
		708,302
<i>Semiconductors & Semiconductor Equipment — 3.2%</i>		
Broadcom Corp. 3.88%, 1/15/2027	123,000	118,243
Broadcom, Inc. 4.15%, 11/15/2030	3,000	2,781
	4.30%, 11/15/2032	2,000
Intel Corp. 4.88%, 2/10/2028	33,000	33,000
	5.05%, 8/5/2062	52,000
	5.90%, 2/10/2063	59,000
Micron Technology, Inc. 6.75%, 11/1/2029	26,000	27,251
NVIDIA Corp. 2.85%, 4/1/2030	71,000	63,739
		356,511
<i>Software — 7.0%</i>		
Intuit, Inc. 5.50%, 9/15/2053	49,000	50,279
Microsoft Corp. 3.30%, 2/6/2027	92,000	88,527
	3.50%, 2/12/2035	13,000
	2.53%, 6/1/2050	45,000
	2.68%, 6/1/2060	100,000
	3.04%, 3/17/2062	81,000
Oracle Corp. 5.80%, 11/10/2025	97,000	97,755
	1.65%, 3/25/2026	145,000
	2.80%, 4/1/2027	49,000
	2.95%, 4/1/2030	2,000
	6.25%, 11/9/2032	33,000
	3.60%, 4/1/2040	2,000
	3.65%, 3/25/2041	130,000
	4.00%, 7/15/2046	2,000
Salesforce, Inc. 2.90%, 7/15/2051	100,000	66,345
		778,642
<i>Specialized REITs — 1.1%</i>		
American Tower Corp. REIT, 3.80%, 8/15/2029	41,000	37,634
Crown Castle, Inc. REIT, 3.80%, 2/15/2028	48,000	44,672
Equinix, Inc. REIT, 3.20%, 11/18/2029	39,000	34,444
		116,750
<i>Specialty Retail — 2.1%</i>		
Home Depot, Inc. (The) 4.50%, 9/15/2032	109,000	106,726
	5.88%, 12/16/2036	2,000
	2.38%, 3/15/2051	22,000

See accompanying notes to the financial statements.

Investments	Principal Amount	Value
Corporate Bonds (continued)		
Lowe's Cos., Inc.		
4.50%, 4/15/2030	\$ 14,000	\$ 13,494
5.63%, 4/15/2053	100,000	97,370
		232,519
<i>Technology Hardware, Storage & Peripherals — 4.1%</i>		
Apple, Inc.		
1.13%, 5/11/2025	25,000	23,670
3.25%, 2/23/2026	12,000	11,609
3.35%, 2/9/2027	95,000	91,291
1.20%, 2/8/2028	130,000	113,294
2.38%, 2/8/2041	62,000	43,604
3.45%, 2/9/2045	50,000	39,649
4.65%, 2/23/2046	6,000	5,665
2.65%, 2/8/2051	109,000	70,729
Hewlett Packard Enterprise Co.		
6.35%, 10/15/2045 (c)	22,000	22,416
HP, Inc.		
5.50%, 1/15/2033	30,000	29,785
		451,712
<i>Textiles, Apparel & Luxury Goods — 0.3%</i>		
Tapestry, Inc.		
7.85%, 11/27/2033	38,000	38,546
<i>Tobacco — 2.0%</i>		
Altria Group, Inc.		
5.80%, 2/14/2039	136,000	133,656
Philip Morris International, Inc.		
5.13%, 11/17/2027	83,000	83,055
		216,711
<i>Wireless Telecommunication Services — 2.3%</i>		
T-Mobile USA, Inc.		
3.50%, 4/15/2025	2,000	1,945
4.75%, 2/1/2028	20,000	19,605
4.80%, 7/15/2028	25,000	24,626
3.38%, 4/15/2029	32,000	29,005
5.05%, 7/15/2033	61,000	59,105
5.75%, 1/15/2034	100,000	101,731
4.50%, 4/15/2050	20,000	16,635
3.40%, 10/15/2052	12,000	8,083
		260,735
Total Corporate Bonds		
(Cost \$11,673,314)		10,909,346
	Shares	
Securities Lending Reinvestments (d) — 0.4%		
Investment Companies — 0.4%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (e)		
(Cost \$46,395)	46,395	46,395

Investments	Principal Amount	Value
Short-Term Investments — 0.8%		
Repurchase Agreements (f) — 0.8%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$90,029 (Cost \$90,015)		
	\$ 90,015	\$ 90,015
Total Investments — 99.4%		11,045,756
(Cost \$11,809,724)		70,152
Other assets less liabilities — 0.6%		\$ 11,115,908

- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$44,515, collateralized in the form of cash with a value of \$46,395 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (b) Variable or floating rate security, linked to the referenced benchmark. The interest rate shown is the rate in effect as of November 30, 2023.
- (c) Step bond. Interest rate is a fixed rate for an initial period that either resets at a specific date or may reset in the future at a contingent upon predetermined trigger. The interest rate shown was the current rate as of November 30, 2023.
- (d) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$46,395.
- (e) Rate shown is the 7-day yield as of November 30, 2023.
- (f) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

REIT	Real Estate Investment Trust
SCA	Limited partnership with share capital

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 65,352
Aggregate gross unrealized depreciation	(829,320)
Net unrealized depreciation	\$ (763,968)
Federal income tax cost	\$ 11,809,724

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.6%			Common Stocks (continued)		
<i>Aerospace & Defense — 1.5%</i>			<i>Electric Utilities — 1.5%</i>		
General Dynamics Corp.	679,646	\$ 167,852,173	NextEra Energy, Inc.	2,872,966	\$ 168,097,241
<i>Air Freight & Logistics — 2.9%</i>			<i>Electrical Equipment — 1.4%</i>		
CH Robinson Worldwide, Inc.	1,890,844	155,143,750	Emerson Electric Co.	1,745,185	155,146,947
Expeditors International of Washington, Inc.	1,411,641	169,876,878	<i>Food Products — 5.7%</i>		
		325,020,628	Archer-Daniels-Midland Co.	2,279,520	168,069,010
<i>Beverages — 4.4%</i>			Hormel Foods Corp.	5,115,711	156,489,599
Brown-Forman Corp., Class B	2,810,257	165,074,496	J M Smucker Co. (The)	1,407,248	154,417,323
Coca-Cola Co. (The)	2,846,115	166,326,961	McCormick & Co., Inc. (Non-Voting)	2,541,865	164,789,108
PepsiCo, Inc.	976,371	164,313,475			643,765,040
		495,714,932	<i>Gas Utilities — 1.5%</i>		
<i>Biotechnology — 1.4%</i>			Atmos Energy Corp.	1,457,240	165,848,484
AbbVie, Inc.	1,082,345	154,115,105	<i>Health Care Equipment & Supplies — 4.4%</i>		
<i>Building Products — 1.6%</i>			Abbott Laboratories	1,670,269	174,192,354
A O Smith Corp.	2,376,324	179,079,777	Becton Dickinson & Co.	610,926	144,288,503
<i>Capital Markets — 4.7%</i>			Medtronic plc	2,200,642	174,444,891
Franklin Resources, Inc.	7,019,417	174,081,542			492,925,748
S&P Global, Inc.	455,222	189,294,964	<i>Health Care Providers & Services — 1.6%</i>		
T. Rowe Price Group, Inc.	1,650,940	165,308,622	Cardinal Health, Inc.	1,695,121	181,513,557
		528,685,128	<i>Hotels, Restaurants & Leisure — 1.5%</i>		
<i>Chemicals — 9.2%</i>			McDonald's Corp.	615,534	173,482,103
Air Products and Chemicals, Inc.	571,197	154,537,348	<i>Household Products — 7.5%</i>		
Albemarle Corp.	1,137,301	137,920,492	Church & Dwight Co., Inc.	1,729,176	167,090,277
Ecolab, Inc.	988,193	189,466,244	Clorox Co. (The)	1,302,073	186,652,164
Linde plc	431,187	178,412,245	Colgate-Palmolive Co.	2,174,053	171,250,155
PPG Industries, Inc.	1,289,039	183,030,648	Kimberly-Clark Corp.	1,314,177	162,603,120
Sherwin-Williams Co. (The)	673,920	187,888,896	Procter & Gamble Co. (The)	1,056,427	162,182,673
		1,031,255,873			849,778,389
<i>Commercial Services & Supplies — 1.5%</i>			<i>Industrial Conglomerates — 1.5%</i>		
Cintas Corp.	313,070	173,205,978	3M Co.	1,756,616	174,027,947
<i>Consumer Staples Distribution & Retail — 5.9%</i>			<i>Insurance — 6.0%</i>		
Sysco Corp.	2,424,341	174,964,690	Aflac, Inc.	2,037,013	168,481,345
Target Corp.	1,457,100	194,974,551	Brown & Brown, Inc.	2,271,997	169,809,056
Walgreens Boots Alliance, Inc.	7,408,538	147,726,248	Chubb Ltd.	748,947	171,830,910
Walmart, Inc.	970,034	151,024,593	Cincinnati Financial Corp.	1,586,438	163,069,962
		668,690,082			673,191,273
<i>Containers & Packaging — 1.5%</i>			<i>IT Services — 1.6%</i>		
Amcor plc	18,349,717	173,955,317	International Business Machines Corp.	1,149,270	182,228,251
<i>Distributors — 1.5%</i>			<i>Life Sciences Tools & Services — 1.3%</i>		
Genuine Parts Co.	1,229,586	163,264,429	West Pharmaceutical Services, Inc.	428,319	150,237,172

See accompanying notes to the financial statements.

Investments	Shares	Value
Common Stocks (continued)		
<i>Machinery — 9.1%</i>		
Caterpillar, Inc.	634,573	\$ 159,100,143
Dover Corp.	1,196,689	168,924,619
Illinois Tool Works, Inc.	709,935	171,953,356
Nordson Corp.	740,440	174,255,150
Pentair plc	2,662,819	171,858,338
Stanley Black & Decker, Inc.	1,995,189	181,362,680
		<u>1,027,454,286</u>
<i>Metals & Mining — 1.6%</i>		
Nucor Corp.	1,076,024	182,891,799
<i>Multi-Utilities — 1.4%</i>		
Consolidated Edison, Inc.	1,800,135	162,210,165
<i>Oil, Gas & Consumable Fuels — 2.6%</i>		
Chevron Corp.	1,010,903	145,165,671
Exxon Mobil Corp.	1,461,001	150,103,243
		<u>295,268,914</u>
<i>Personal Care Products — 1.4%</i>		
Kenvue, Inc.	7,925,826	162,003,883
<i>Pharmaceuticals — 1.4%</i>		
Johnson & Johnson	1,047,134	161,949,744
<i>Professional Services — 1.3%</i>		
Automatic Data Processing, Inc.	658,681	151,443,936
<i>Residential REITs — 1.4%</i>		
Essex Property Trust, Inc., REIT	737,579	157,443,613
<i>Retail REITs — 3.1%</i>		
Federal Realty Investment Trust, REIT	1,806,916	172,723,100
Realty Income Corp., REIT	3,192,699	172,278,038
		<u>345,001,138</u>
<i>Software — 1.6%</i>		
Roper Technologies, Inc.	328,171	176,638,041
<i>Specialty Retail — 1.5%</i>		
Lowe's Cos., Inc.	850,289	169,062,962
<i>Trading Companies & Distributors — 1.6%</i>		
WW Grainger, Inc.	230,604	181,298,559
Total Common Stocks (Cost \$10,651,060,877)		<u>11,243,748,614</u>

Investments	Principal Amount	Value
Short-Term Investments — 0.1%		
Repurchase Agreements (a) — 0.1%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$6,894,449 (Cost \$6,893,435)	\$ 6,893,435	\$ 6,893,435
Total Investments — 99.7% (Cost \$10,657,954,312)		<u>11,250,642,049</u>
Other assets less liabilities — 0.3%		<u>28,438,147</u>
Net Assets — 100.0%		<u><u>\$ 11,279,080,196</u></u>

(a) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 1,448,033,016
Aggregate gross unrealized depreciation	(871,807,119)
Net unrealized appreciation	<u>\$ 576,225,897</u>
Federal income tax cost	<u>\$ 10,674,416,152</u>

	Percentage of Net Assets	Shares	Value		Percentage of Net Assets	Shares	Value
Common Stocks — 99.8%				Common Stocks (continued)			
Abbott Laboratories (Health Care Equipment & Supplies)	0.5%	1,818	\$ 189,599	Linde plc (Chemicals)	0.6%	511	\$ 211,436
AbbVie, Inc. (Biotechnology)	0.7%	1,849	263,279	Mastercard, Inc., Class A (Financial Services)	0.9%	872	360,860
Accenture plc, Class A (IT Services)	0.6%	661	220,206	McDonald's Corp. (Hotels, Restaurants & Leisure)	0.6%	763	215,044
Adobe, Inc.* (Software)	0.8%	477	291,452	Merck & Co., Inc. (Pharmaceuticals)	0.7%	2,658	272,392
Advanced Micro Devices, Inc.* (Semiconductors & Semiconductor Equipment)	0.5%	1,693	205,124	Meta Platforms, Inc., Class A* (Interactive Media & Services)	2.0%	2,329	761,932
Alphabet, Inc., Class A* (Interactive Media & Services)	2.1%	6,217	823,939	Microsoft Corp. (Software)	7.6%	7,784	2,949,435
Alphabet, Inc., Class C* (Interactive Media & Services)	1.8%	5,288	708,169	Netflix, Inc.* (Entertainment)	0.6%	465	220,396
Amazon.com, Inc.* (Broadline Retail)	3.6%	9,513	1,389,754	NVIDIA Corp. (Semiconductors & Semiconductor Equipment)	3.1%	2,588	1,210,408
Amgen, Inc. (Biotechnology)	0.4%	560	150,998	Oracle Corp. (Software)	0.5%	1,650	191,746
Apple, Inc. (Technology Hardware, Storage & Peripherals)	7.6%	15,396	2,924,470	PepsiCo, Inc. (Beverages)	0.6%	1,443	242,842
Bank of America Corp. (Banks)	0.6%	7,244	220,870	Pfizer, Inc. (Pharmaceuticals)	0.5%	5,916	180,261
Berkshire Hathaway, Inc., Class B* (Financial Services)	1.8%	1,910	687,600	Philip Morris International, Inc. (Tobacco)	0.4%	1,626	151,804
Broadcom, Inc. (Semiconductors & Semiconductor Equipment)	1.1%	459	424,910	Procter & Gamble Co. (The) (Household Products)	1.0%	2,470	379,194
Cisco Systems, Inc. (Communications Equipment)	0.5%	4,270	206,582	QUALCOMM, Inc. (Semiconductors & Semiconductor Equipment)	0.4%	1,170	150,988
Coca-Cola Co. (The) (Beverages)	0.6%	4,077	238,260	Salesforce, Inc.* (Software)	0.7%	1,021	257,190
Comcast Corp., Class A (Media)	0.5%	4,312	180,630	ServiceNow, Inc.* (Software)	0.4%	213	146,063
Costco Wholesale Corp. (Consumer Staples Distribution & Retail)	0.7%	465	275,624	Tesla, Inc.* (Automobiles)	1.8%	2,892	694,312
Danaher Corp. (Life Sciences Tools & Services)	0.4%	688	153,637	Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment)	0.4%	951	145,227
Eli Lilly & Co. (Pharmaceuticals)	1.3%	835	493,518	Thermo Fisher Scientific, Inc. (Life Sciences Tools & Services)	0.5%	404	200,287
Home Depot, Inc. (The) (Specialty Retail)	0.9%	1,054	330,418	UnitedHealth Group, Inc. (Health Care Providers & Services)	1.4%	971	536,934
Intel Corp. (Semiconductors & Semiconductor Equipment)	0.5%	4,388	196,144	Verizon Communications, Inc. (Diversified Telecommunication Services)	0.4%	4,405	168,844
International Business Machines Corp. (IT Services)	0.4%	954	151,266	Visa, Inc., Class A (Financial Services)	1.1%	1,684	432,249
Intuit, Inc. (Software)	0.4%	293	167,438	Walmart, Inc. (Consumer Staples Distribution & Retail)	0.6%	1,495	232,756
Johnson & Johnson (Pharmaceuticals)	1.0%	2,523	390,207	Walt Disney Co. (The)* (Entertainment)	0.5%	1,918	177,779
JPMorgan Chase & Co. (Banks)	1.2%	3,044	475,108	Wells Fargo & Co. (Banks)	0.4%	3,833	170,913
				Other Common Stocks(a)	41.6%	180,047	16,051,976
				Total Common Stocks (Cost \$34,741,787)			38,472,470

See accompanying notes to the financial statements.

	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 0.1%		
Repurchase Agreements (b) — 0.1%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$54,001 (Cost \$53,992)	\$ 53,992	\$ <u>53,992</u>
Total Investments — 99.9%		38,526,462
(Cost \$34,795,779)		51,804
Other assets less liabilities — 0.1%		<u>51,804</u>
Net assets — 100.0%	\$	<u><u>38,578,266</u></u>

Abbreviations

CME	Chicago Mercantile Exchange
REIT	Real Estate Investment Trust

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 6,149,857
Aggregate gross unrealized depreciation	(2,493,725)
Net unrealized appreciation	<u>\$ 3,656,132</u>
Federal income tax cost	<u>\$ 34,870,330</u>

* Non-income producing security.

- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$7,242, collateralized in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 5.25%, and maturity dates ranging from January 15, 2024 – February 15, 2051. The total value of collateral is \$7,526.
- (b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

S&P 500® Ex-Energy ETF invested, as a percentage of net assets, in the following industries, as of November 30, 2023:

Aerospace & Defense	1.7%
Air Freight & Logistics	0.5%
Automobile Components	0.1%
Automobiles	2.0%
Banks	3.2%
Beverages	1.6%
Biotechnology	2.0%
Broadline Retail	3.7%
Building Products	0.4%
Capital Markets	3.0%
Chemicals	1.7%
Commercial Services & Supplies	0.6%
Communications Equipment	0.9%
Construction & Engineering	0.1%
Construction Materials	0.2%
Consumer Finance	0.5%
Consumer Staples Distribution & Retail	1.9%
Containers & Packaging	0.2%
Distributors	0.1%
Diversified Telecommunication Services	0.8%
Electric Utilities	1.6%
Electrical Equipment	0.6%
Electronic Equipment, Instruments & Components	0.6%
Entertainment	1.3%
Financial Services	4.5%
Food Products	0.9%
Gas Utilities	0.0%*
Ground Transportation	0.8%
Health Care Equipment & Supplies	2.6%
Health Care Providers & Services	3.1%
Health Care REITs	0.2%
Hotel & Resort REITs	0.0%*

See accompanying notes to the financial statements.

Hotels, Restaurants & Leisure	2.2%
Household Durables	0.4%
Household Products	1.4%
Independent Power and Renewable Electricity Producers	0.0%*
Industrial Conglomerates	0.9%
Industrial REITs	0.3%
Insurance	2.3%
Interactive Media & Services	6.0%
IT Services	1.3%
Leisure Products	0.0%*
Life Sciences Tools & Services	1.4%
Machinery	1.8%
Media	0.7%
Metals & Mining	0.4%
Multi-Utilities	0.7%
Office REITs	0.1%
Passenger Airlines	0.2%
Personal Care Products	0.2%
Pharmaceuticals	4.0%
Professional Services	0.8%
Real Estate Management & Development	0.2%
Residential REITs	0.3%
Retail REITs	0.3%
Semiconductors & Semiconductor Equipment	7.9%
Software	11.7%
Specialized REITs	1.2%
Specialty Retail	2.1%
Technology Hardware, Storage & Peripherals	7.8%
Textiles, Apparel & Luxury Goods	0.6%
Tobacco	0.6%
Trading Companies & Distributors	0.3%
Water Utilities	0.1%
Wireless Telecommunication Services	0.2%
Other ^a	0.2%
	<hr/>
	100.0%
	<hr/>

* Amount represents less than 0.05%.

a Includes any non-equity securities and net other assets (liabilities).

SUMMARY SCHEDULE OF PORTFOLIO INVESTMENTS

Percentage of Net Assets				Percentage of Net Assets			
		Shares	Value		Shares	Value	
Common Stocks — 99.8%				Common Stocks (continued)			
Abbott Laboratories (Health Care Equipment & Supplies)	0.6%	2,502	\$ 260,934	Intuit, Inc. (Software)	0.5%	404	\$ 230,870
AbbVie, Inc. (Biotechnology)	0.8%	2,544	362,240	Johnson & Johnson (Pharmaceuticals)	1.1%	3,470	536,670
Accenture plc, Class A (IT Services)	0.6%	909	302,824	Linde plc (Chemicals)	0.6%	703	290,880
Adobe, Inc.* (Software)	0.9%	657	401,434	McDonald's Corp. (Hotels, Restaurants & Leisure)	0.6%	1,050	295,932
Advanced Micro Devices, Inc.* (Semiconductors & Semiconductor Equipment)	0.6%	2,329	282,182	Merck & Co., Inc. (Pharmaceuticals)	0.8%	3,657	374,769
Alphabet, Inc., Class A* (Interactive Media & Services)	2.4%	8,550	1,133,132	Meta Platforms, Inc., Class A* (Interactive Media & Services)	2.2%	3,202	1,047,534
Alphabet, Inc., Class C* (Interactive Media & Services)	2.1%	7,273	974,000	Microsoft Corp. (Software)	8.7%	10,708	4,057,368
Amazon.com, Inc.* (Broadline Retail)	4.1%	13,084	1,911,441	Netflix, Inc.* (Entertainment)	0.6%	638	302,393
Amgen, Inc. (Biotechnology)	0.4%	770	207,623	NIKE, Inc., Class B (Textiles, Apparel & Luxury Goods)	0.4%	1,765	194,627
Apple, Inc. (Technology Hardware, Storage & Peripherals)	8.6%	21,179	4,022,950	NVIDIA Corp. (Semiconductors & Semiconductor Equipment)	3.6%	3,559	1,664,544
Broadcom, Inc. (Semiconductors & Semiconductor Equipment)	1.3%	632	585,061	Oracle Corp. (Software)	0.6%	2,269	263,680
Chevron Corp. (Oil, Gas & Consumable Fuels)	0.8%	2,557	367,185	PepsiCo, Inc. (Beverages)	0.7%	1,984	333,887
Cisco Systems, Inc. (Communications Equipment)	0.6%	5,874	284,184	Pfizer, Inc. (Pharmaceuticals)	0.5%	8,137	247,935
Coca-Cola Co. (The) (Beverages)	0.7%	5,609	327,790	Philip Morris International, Inc. (Tobacco)	0.4%	2,238	208,940
Comcast Corp., Class A (Media)	0.5%	5,932	248,492	Procter & Gamble Co. (The) (Household Products)	1.1%	3,397	521,507
ConocoPhillips (Oil, Gas & Consumable Fuels)	0.4%	1,725	199,358	QUALCOMM, Inc. (Semiconductors & Semiconductor Equipment)	0.4%	1,608	207,513
Costco Wholesale Corp. (Consumer Staples Distribution & Retail)	0.8%	638	378,168	Salesforce, Inc.* (Software)	0.8%	1,404	353,668
Danaher Corp. (Life Sciences Tools & Services)	0.5%	947	211,475	ServiceNow, Inc.* (Software)	0.4%	294	201,607
Eli Lilly & Co. (Pharmaceuticals)	1.5%	1,149	679,105	Tesla, Inc.* (Automobiles)	2.1%	3,980	955,519
Exxon Mobil Corp. (Oil, Gas & Consumable Fuels)	1.3%	5,827	598,666	Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment)	0.4%	1,309	199,897
General Electric Co. (Industrial Conglomerates)	0.4%	1,569	191,104	Thermo Fisher Scientific, Inc. (Life Sciences Tools & Services)	0.6%	556	275,642
Home Depot, Inc. (The) (Specialty Retail)	1.0%	1,449	454,247	Union Pacific Corp. (Ground Transportation)	0.4%	878	197,787
Intel Corp. (Semiconductors & Semiconductor Equipment)	0.6%	6,036	269,809	UnitedHealth Group, Inc. (Health Care Providers & Services)	1.6%	1,335	738,215
International Business Machines Corp. (IT Services)	0.4%	1,313	208,189	Verizon Communications, Inc. (Diversified Telecommunication Services)	0.5%	6,060	232,280
				Walmart, Inc. (Consumer Staples Distribution & Retail)	0.7%	2,056	320,099

See accompanying notes to the financial statements.

	Percentage of Net Assets	Shares	Value
Common Stocks (continued)			
Walt Disney Co. (The)* (Entertainment)	0.5%	2,638	\$ 244,516
Other Common Stocks(a)	37.1%	203,170	17,344,632
Total Common Stocks (Cost \$43,407,289)			46,704,504

Securities Lending Reinvestments (b) — 0.0% (c)**Investment Companies — 0.0% (c)**

Invesco Government & Agency Portfolio, Institutional Class 5.28%(d) (Cost \$15)	0.0%	15	15
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Short-Term Investments — 0.0% (c)**Repurchase Agreements (e) — 0.0% (c)**

Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$18,727 (Cost \$18,725)	\$	18,725	18,725
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Total Investments — 99.8%**(Cost \$43,426,029)** **46,723,244**Other assets less liabilities — 0.2% 72,881**Net assets — 100.0%** **\$ 46,796,125**

- * Non-income producing security.
- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$9,987, collateralized in the form of cash with a value of \$15 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$10,363 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 5.25%, and maturity dates ranging from January 15, 2024 – February 15, 2051. The total value of collateral is \$10,378.
- (b) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$15.
- (c) Represents less than 0.05% of net assets.
- (d) Rate shown is the 7-day yield as of November 30, 2023.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 4,741,677
Aggregate gross unrealized depreciation	(1,500,714)
Net unrealized appreciation	<u>\$ 3,240,963</u>
Federal income tax cost	<u>\$ 43,482,281</u>

S&P 500® Ex-Financials ETF invested, as a percentage of net assets, in the following industries, as of November 30, 2023:

Aerospace & Defense	1.9%
Air Freight & Logistics	0.6%
Automobile Components	0.1%
Automobiles	2.3%
Beverages	1.8%
Biotechnology	2.3%
Broadline Retail	4.2%
Building Products	0.5%
Chemicals	1.9%
Commercial Services & Supplies	0.7%
Communications Equipment	1.0%
Construction & Engineering	0.1%
Construction Materials	0.2%
Consumer Staples Distribution & Retail	2.1%
Containers & Packaging	0.3%
Distributors	0.1%
Diversified Telecommunication Services	0.9%
Electric Utilities	1.9%
Electrical Equipment	0.7%
Electronic Equipment, Instruments & Components	0.7%
Energy Equipment & Services	0.4%
Entertainment	1.5%
Food Products	1.1%
Gas Utilities	0.0%*
Ground Transportation	0.9%
Health Care Equipment & Supplies	3.0%
Health Care Providers & Services	3.5%

See accompanying notes to the financial statements.

Hotels, Restaurants & Leisure	2.5%
Household Durables	0.4%
Household Products	1.6%
Independent Power and Renewable Electricity Producers	0.0%*
Industrial Conglomerates	1.0%
Interactive Media & Services	6.8%
IT Services	1.5%
Leisure Products	0.0%*
Life Sciences Tools & Services	1.6%
Machinery	2.0%
Media	0.8%
Metals & Mining	0.5%
Multi-Utilities	0.8%
Oil, Gas & Consumable Fuels	4.4%
Passenger Airlines	0.2%
Personal Care Products	0.2%
Pharmaceuticals	4.5%
Professional Services	0.9%
Semiconductors & Semiconductor Equipment	9.0%
Software	13.3%
Specialty Retail	2.3%
Technology Hardware, Storage & Peripherals	8.9%
Textiles, Apparel & Luxury Goods	0.6%
Tobacco	0.7%
Trading Companies & Distributors	0.3%
Water Utilities	0.1%
Wireless Telecommunication Services	0.2%
Other ^a	0.2%
	100.0%

* Amount represents less than 0.05%.

a Includes any non-equity securities and net other assets (liabilities).

	Percentage of Net Assets	Shares	Value		Percentage of Net Assets	Shares	Value
Common Stocks — 99.7%				Common Stocks (continued)			
Accenture plc, Class A (IT Services)	0.6%	336	\$ 111,935	Intuit, Inc. (Software)	0.5%	149	\$ 85,148
Adobe, Inc.* (Software)	0.8%	243	148,475	JPMorgan Chase & Co. (Banks)	1.4%	1,550	241,924
Advanced Micro Devices, Inc.* (Semiconductors & Semiconductor Equipment)	0.6%	861	104,319	Linde plc (Chemicals)	0.6%	260	107,580
Alphabet, Inc., Class A* (Interactive Media & Services)	2.4%	3,165	419,457	Mastercard, Inc., Class A (Financial Services)	1.0%	444	183,741
Alphabet, Inc., Class C* (Interactive Media & Services)	2.0%	2,693	360,647	McDonald's Corp. (Hotels, Restaurants & Leisure)	0.6%	389	109,636
Amazon.com, Inc.* (Broadline Retail)	4.0%	4,844	707,660	Meta Platforms, Inc., Class A* (Interactive Media & Services)	2.2%	1,186	388,000
Apple, Inc. (Technology Hardware, Storage & Peripherals)	8.3%	7,839	1,489,018	Microsoft Corp. (Software)	8.4%	3,963	1,501,620
Bank of America Corp. (Banks)	0.6%	3,689	112,478	Netflix, Inc.* (Entertainment)	0.6%	236	111,857
Berkshire Hathaway, Inc., Class B* (Financial Services)	2.0%	973	350,280	NIKE, Inc., Class B (Textiles, Apparel & Luxury Goods)	0.4%	653	72,006
Boeing Co. (The)* (Aerospace & Defense)	0.4%	302	69,952	NVIDIA Corp. (Semiconductors & Semiconductor Equipment)	3.4%	1,318	616,429
Broadcom, Inc. (Semiconductors & Semiconductor Equipment)	1.2%	234	216,621	Oracle Corp. (Software)	0.5%	839	97,500
Caterpillar, Inc. (Machinery)	0.4%	272	68,196	PepsiCo, Inc. (Beverages)	0.7%	734	123,525
Chevron Corp. (Oil, Gas & Consumable Fuels)	0.8%	947	135,989	Philip Morris International, Inc. (Tobacco)	0.5%	829	77,395
Cisco Systems, Inc. (Communications Equipment)	0.6%	2,175	105,227	Procter & Gamble Co. (The) (Household Products)	1.1%	1,258	193,128
Coca-Cola Co. (The) (Beverages)	0.7%	2,077	121,380	QUALCOMM, Inc. (Semiconductors & Semiconductor Equipment)	0.4%	595	76,785
Comcast Corp., Class A (Media)	0.5%	2,196	91,990	S&P Global, Inc. (Capital Markets)	0.4%	173	71,939
ConocoPhillips (Oil, Gas & Consumable Fuels)	0.4%	638	73,734	Salesforce, Inc.* (Software)	0.7%	519	130,736
Costco Wholesale Corp. (Consumer Staples Distribution & Retail)	0.8%	236	139,887	ServiceNow, Inc.* (Software)	0.4%	109	74,746
Exxon Mobil Corp. (Oil, Gas & Consumable Fuels)	1.2%	2,157	221,610	Tesla, Inc.* (Automobiles)	2.0%	1,473	353,638
General Electric Co. (Industrial Conglomerates)	0.4%	580	70,644	Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment)	0.4%	484	73,912
Home Depot, Inc. (The) (Specialty Retail)	0.9%	536	168,031	Union Pacific Corp. (Ground Transportation)	0.4%	325	73,213
Honeywell International, Inc. (Industrial Conglomerates)	0.4%	354	69,356	Verizon Communications, Inc. (Diversified Telecommunication Services)	0.5%	2,244	86,012
Intel Corp. (Semiconductors & Semiconductor Equipment)	0.6%	2,235	99,905	Visa, Inc., Class A (Financial Services)	1.2%	857	219,975
International Business Machines Corp. (IT Services)	0.4%	486	77,060	Walmart, Inc. (Consumer Staples Distribution & Retail)	0.6%	761	118,480
				Walt Disney Co. (The)* (Entertainment)	0.5%	977	90,558
				Wells Fargo & Co. (Banks)	0.5%	1,953	87,084

See accompanying notes to the financial statements.

	Percentage of Net Assets	Shares	Value
Common Stocks (continued)			
Other Common Stocks(a)	38.8%	86,505	\$ 6,945,732
Total Common Stocks (Cost \$16,271,594)			<u>17,846,150</u>
Securities Lending Reinvestments (b) – 0.0% (c)			
Investment Companies – 0.0% (c)			
Invesco Government & Agency Portfolio, Institutional Class 5.28% (d) (Cost \$15)	0.0%	15	<u>15</u>
		Principal Amount	
Short-Term Investments – 0.1%			
Repurchase Agreements (e) – 0.1%			
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$10,971 (Cost \$10,971)		\$ 10,971	<u>10,971</u>
Total Investments – 99.8% (Cost \$16,282,580)			<u>17,857,136</u>
Other assets less liabilities – 0.2%			<u>27,570</u>
Net assets – 100.0%		\$	<u><u>17,884,706</u></u>

- * Non-income producing security.
- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$3,319, collateralized in the form of cash with a value of \$15 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$3,434 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 5.25%, and maturity dates ranging from January 15, 2024 – February 15, 2051. The total value of collateral is \$3,449.
- (b) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$15.
- (c) Represents less than 0.05% of net assets.
- (d) Rate shown is the 7-day yield as of November 30, 2023.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

CME	Chicago Mercantile Exchange
REIT	Real Estate Investment Trust

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 2,112,642
Aggregate gross unrealized depreciation	(568,180)
Net unrealized appreciation	<u>\$ 1,544,462</u>
Federal income tax cost	<u>\$ 16,312,674</u>

S&P 500® Ex-Health Care ETF invested, as a percentage of net assets, in the following industries, as of November 30, 2023:

Aerospace & Defense	1.9%
Air Freight & Logistics	0.6%
Automobile Components	0.1%
Automobiles	2.2%
Banks	3.5%
Beverages	1.8%
Broadline Retail	4.1%
Building Products	0.5%
Capital Markets	3.3%
Chemicals	1.9%
Commercial Services & Supplies	0.7%
Communications Equipment	1.0%
Construction & Engineering	0.1%
Construction Materials	0.2%
Consumer Finance	0.5%
Consumer Staples Distribution & Retail	2.0%
Containers & Packaging	0.3%
Distributors	0.1%
Diversified Telecommunication Services	0.8%
Electric Utilities	1.8%
Electrical Equipment	0.7%
Electronic Equipment, Instruments & Components	0.6%
Energy Equipment & Services	0.4%
Entertainment	1.4%

See accompanying notes to the financial statements.



Financial Services	4.9%
Food Products	1.0%
Gas Utilities	0.1%
Ground Transportation	0.9%
Health Care REITs	0.2%
Hotel & Resort REITs	0.0%*
Hotels, Restaurants & Leisure	2.4%
Household Durables	0.4%
Household Products	1.5%
Independent Power and Renewable Electricity Producers	0.0%*
Industrial Conglomerates	1.0%
Industrial REITs	0.3%
Insurance	2.5%
Interactive Media & Services	6.6%
IT Services	1.4%
Leisure Products	0.0%*
Machinery	1.9%
Media	0.8%
Metals & Mining	0.5%
Multi-Utilities	0.8%
Office REITs	0.1%
Oil, Gas & Consumable Fuels	4.3%
Passenger Airlines	0.2%
Personal Care Products	0.2%
Professional Services	0.8%
Real Estate Management & Development	0.2%
Residential REITs	0.3%
Retail REITs	0.3%
Semiconductors & Semiconductor Equipment	8.7%
Software	12.8%
Specialized REITs	1.3%
Specialty Retail	2.3%
Technology Hardware, Storage & Peripherals	8.6%
Textiles, Apparel & Luxury Goods	0.6%
Tobacco	0.7%
Trading Companies & Distributors	0.3%
Water Utilities	0.1%
Wireless Telecommunication Services	0.2%
Other ^a	0.3%
	100.0%

* Amount represents less than 0.05%.

a Includes any non-equity securities and net other assets (liabilities).

Common Stocks — 99.7%				Common Stocks (continued)			
	Percentage of Net Assets	Shares	Value		Percentage of Net Assets	Shares	Value
Abbott Laboratories (Health Care Equipment & Supplies)	0.7%	2,455	\$ 256,032	Lowe's Cos., Inc. (Specialty Retail)	0.4%	829	\$ 164,830
AbbVie, Inc. (Biotechnology)	0.9%	2,497	355,548	Mastercard, Inc., Class A (Financial Services)	1.3%	1,177	487,078
Alphabet, Inc., Class A* (Interactive Media & Services)	2.9%	8,395	1,112,589	McDonald's Corp. (Hotels, Restaurants & Leisure)	0.8%	1,031	290,577
Alphabet, Inc., Class C* (Interactive Media & Services)	2.5%	7,141	956,323	Merck & Co., Inc. (Pharmaceuticals)	1.0%	3,590	367,903
Amazon.com, Inc.* (Broadline Retail)	4.9%	12,847	1,876,818	Meta Platforms, Inc., Class A* (Interactive Media & Services)	2.7%	3,145	1,028,887
Amgen, Inc. (Biotechnology)	0.5%	757	204,117	Netflix, Inc.* (Entertainment)	0.8%	627	297,179
AT&T, Inc. (Diversified Telecommunication Services)	0.4%	10,115	167,605	NextEra Energy, Inc. (Electric Utilities)	0.4%	2,863	167,514
Bank of America Corp. (Banks)	0.8%	9,782	298,253	NIKE, Inc., Class B (Textiles, Apparel & Luxury Goods)	0.5%	1,733	191,098
Berkshire Hathaway, Inc., Class B* (Financial Services)	2.4%	2,580	928,800	PepsiCo, Inc. (Beverages)	0.9%	1,947	327,660
Boeing Co. (The)* (Aerospace & Defense)	0.5%	802	185,767	Pfizer, Inc. (Pharmaceuticals)	0.6%	7,988	243,394
Caterpillar, Inc. (Machinery)	0.5%	722	181,020	Philip Morris International, Inc. (Tobacco)	0.5%	2,196	205,019
Chevron Corp. (Oil, Gas & Consumable Fuels)	0.9%	2,510	360,436	Procter & Gamble Co. (The) (Household Products)	1.3%	3,335	511,989
Coca-Cola Co. (The) (Beverages)	0.8%	5,507	321,829	RTX Corp. (Aerospace & Defense)	0.4%	2,059	167,767
Comcast Corp., Class A (Media)	0.6%	5,823	243,926	S&P Global, Inc. (Capital Markets)	0.5%	460	191,282
ConocoPhillips (Oil, Gas & Consumable Fuels)	0.5%	1,694	195,776	Starbucks Corp. (Hotels, Restaurants & Leisure)	0.4%	1,621	160,965
Costco Wholesale Corp. (Consumer Staples Distribution & Retail)	1.0%	627	371,648	Tesla, Inc.* (Automobiles)	2.4%	3,906	937,753
Danaher Corp. (Life Sciences Tools & Services)	0.5%	930	207,678	Thermo Fisher Scientific, Inc. (Life Sciences Tools & Services)	0.7%	546	270,685
Elevance Health, Inc. (Health Care Providers & Services)	0.4%	333	159,670	Union Pacific Corp. (Ground Transportation)	0.5%	862	194,183
Eli Lilly & Co. (Pharmaceuticals)	1.7%	1,128	666,693	UnitedHealth Group, Inc. (Health Care Providers & Services)	1.9%	1,311	724,944
Exxon Mobil Corp. (Oil, Gas & Consumable Fuels)	1.5%	5,722	587,878	Verizon Communications, Inc. (Diversified Telecommunication Services)	0.6%	5,948	227,987
General Electric Co. (Industrial Conglomerates)	0.5%	1,540	187,572	Visa, Inc., Class A (Financial Services)	1.5%	2,273	583,434
Home Depot, Inc. (The) (Specialty Retail)	1.2%	1,422	445,783	Walmart, Inc. (Consumer Staples Distribution & Retail)	0.8%	2,019	314,338
Honeywell International, Inc. (Industrial Conglomerates)	0.5%	939	183,969	Walt Disney Co. (The)* (Entertainment)	0.6%	2,589	239,974
Johnson & Johnson (Pharmaceuticals)	1.4%	3,407	526,927	Wells Fargo & Co. (Banks)	0.6%	5,177	230,842
JPMorgan Chase & Co. (Banks)	1.7%	4,111	641,645	Other Common Stocks(a)	46.7%	216,829	18,012,690
Linde plc (Chemicals)	0.7%	690	285,501				
				Total Common Stocks (Cost \$37,783,438)			38,449,775

See accompanying notes to the financial statements.

	Percentage of Net Assets	Shares	Value
Securities Lending Reinvestments (b) – 0.0% (c)			
Investment Companies – 0.0% (c)			
Invesco Government & Agency Portfolio, Institutional Class 5.28% (d) (Cost \$5,915)	0.0%	5,915	\$ 5,915
		Principal Amount	
Short-Term Investments – 0.1%			
Repurchase Agreements (e) – 0.1%			
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$49,125 (Cost \$49,119)		\$ 49,119	49,119
Total Investments – 99.8% (Cost \$37,838,472)			38,504,809
Other assets less liabilities – 0.2%			65,152
Net assets – 100.0%		\$	38,569,961

- * Non-income producing security.
- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$8,967, collateralized in the form of cash with a value of \$5,915 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$3,330 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 5.25%, and maturity dates ranging from January 15, 2024 – February 15, 2051. The total value of collateral is \$9,245.
- (b) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$5,915.
- (c) Represents less than 0.05% of net assets.
- (d) Rate shown is the 7-day yield as of November 30, 2023.
- (e) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Abbreviations

CME	Chicago Mercantile Exchange
REIT	Real Estate Investment Trust

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 2,358,679
Aggregate gross unrealized depreciation	(1,755,742)
Net unrealized appreciation	<u>\$ 602,937</u>
Federal income tax cost	<u>\$ 37,901,872</u>

S&P 500® Ex-Technology ETF invested, as a percentage of net assets, in the following industries, as of November 30, 2023:

Aerospace & Defense	2.3%
Air Freight & Logistics	0.7%
Automobile Components	0.1%
Automobiles	2.7%
Banks	4.3%
Beverages	2.2%
Biotechnology	2.7%
Broadline Retail	5.0%
Building Products	0.6%
Capital Markets	4.0%
Chemicals	2.3%
Commercial Services & Supplies	0.8%
Construction & Engineering	0.1%
Construction Materials	0.2%
Consumer Finance	0.7%
Consumer Staples Distribution & Retail	2.5%
Containers & Packaging	0.3%
Distributors	0.2%
Diversified Telecommunication Services	1.0%
Electric Utilities	2.2%
Electrical Equipment	0.9%

See accompanying notes to the financial statements.

Energy Equipment & Services	0.5%
Entertainment	1.7%
Financial Services	6.1%
Food Products	1.3%
Gas Utilities	0.1%
Ground Transportation	1.1%
Health Care Equipment & Supplies	3.5%
Health Care Providers & Services	4.2%
Health Care REITs	0.3%
Hotel & Resort REITs	0.0%*
Hotels, Restaurants & Leisure	3.0%
Household Durables	0.5%
Household Products	1.9%
Independent Power and Renewable Electricity Producers	0.0%*
Industrial Conglomerates	1.2%
Industrial REITs	0.4%
Insurance	3.1%
Interactive Media & Services	8.1%
Leisure Products	0.0%*
Life Sciences Tools & Services	2.0%
Machinery	2.4%
Media	1.0%
Metals & Mining	0.6%
Multi-Utilities	1.0%
Office REITs	0.1%
Oil, Gas & Consumable Fuels	5.2%
Passenger Airlines	0.2%
Personal Care Products	0.2%
Pharmaceuticals	5.4%
Professional Services	1.0%
Real Estate Management & Development	0.2%
Residential REITs	0.4%
Retail REITs	0.4%
Specialized REITs	1.6%
Specialty Retail	2.8%
Textiles, Apparel & Luxury Goods	0.8%
Tobacco	0.8%
Trading Companies & Distributors	0.4%
Water Utilities	0.1%
Wireless Telecommunication Services	0.3%
Other ^a	0.3%
	100.0%

* Amount represents less than 0.05%.

a Includes any non-equity securities and net other assets (liabilities).

Investments	Shares	Value
Common Stocks — 99.3%		
<i>Chemicals — 19.8%</i>		
Albemarle Corp.	566	\$ 68,639
Ganfeng Lithium Group Co. Ltd., Class H(a)	17,568	56,226
Livent Corp.*(b)	5,491	75,556
Qinghai Salt Lake Industry Co. Ltd., Class A*	30,400	67,571
Tianqi Lithium Corp., Class A	10,700	75,145
Zangge Mining Co. Ltd., Class A	26,900	90,234
		<u>433,371</u>
<i>Construction & Engineering — 0.2%</i>		
Metallurgical Corp. of China Ltd., Class H	24,734	4,686
<i>Electrical Equipment — 3.8%</i>		
Sociedad Quimica y Minera de Chile SA, ADR	1,639	82,343
<i>Metals & Mining — 68.3%</i>		
African Rainbow Minerals Ltd.	2,094	20,185
Allkem Ltd.*	14,547	82,663
AMG Critical Materials NV	2,889	68,617
Aneka Tambang Tbk.	292,122	32,772
Anglo American Platinum Ltd.	549	23,229
Anglo American plc	1,765	47,729
BHP Group Ltd.	1,431	43,778
Boliden AB	818	21,797
China Nonferrous Mining Corp. Ltd.	91,957	55,683
CMOC Group Ltd., Class H	43,542	24,861
Eramet SA	1,021	78,462
First Quantum Minerals Ltd.	2,480	20,305
Franco-Nevada Corp.	264	29,568
Glencore plc	7,664	42,746
IGO Ltd.	14,945	84,727
Impala Platinum Holdings Ltd.	2,140	8,699
Jervois Global Ltd.*(b)	1,298,314	35,172
Jinchuan Group International Resources Co. Ltd.	899,129	52,949
Karora Resources, Inc.*	18,767	66,524
Lundin Mining Corp.	9,974	69,093
Mineral Resources Ltd.	2,234	90,294
Northam Platinum Holdings Ltd.	1,229	7,932
Pacific Metals Co. Ltd.*	9,728	80,968
Pilbara Minerals Ltd.	39,094	94,026
POSCO Holdings, Inc., ADR	153	14,260
Sibanye Stillwater Ltd.	8,980	9,908
South32 Ltd.	27,764	56,503
Tibet Mineral Development Co., Class A	27,200	88,227
Vale Indonesia Tbk. PT	221,049	64,134
Vale SA, Class B, ADR	2,287	34,305
Zhejiang Huayou Cobalt Co. Ltd., Class A	8,800	39,613
Zijin Mining Group Co. Ltd., Class H	1,656	2,625
		<u>1,492,354</u>

Investments	Shares	Value
Common Stocks (continued)		
<i>Trading Companies & Distributors — 7.2%</i>		
Sojitz Corp.	1,770	\$ 39,314
Sumitomo Corp.	3,263	68,227
Toyota Tsusho Corp.	890	49,164
		<u>156,705</u>
Total Common Stocks (Cost \$2,924,635)		<u>2,169,459</u>
Securities Lending Reinvestments (c) — 3.2%		
Investment Companies — 3.2%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (d) (Cost \$69,174)	69,174	69,174
Total Investments — 102.5% (Cost \$2,993,809)		<u>2,238,633</u>
Liabilities in excess of other assets — (2.5%)		<u>(55,107)</u>
Net Assets — 100.0%		<u><u>\$ 2,183,526</u></u>

* Non-income producing security.

- (a) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
- (b) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$80,856, collateralized in the form of cash with a value of \$69,174 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$14,306 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 4.00%, and maturity dates ranging from July 15, 2025 – May 15, 2049. The total value of collateral is \$83,480.
- (d) Rate shown is the 7-day yield as of November 30, 2023.
- (c) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$69,174.

Abbreviations

ADR American Depositary Receipt

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 45,703
Aggregate gross unrealized depreciation	(811,392)
Net unrealized depreciation	<u>\$ (765,689)</u>
Federal income tax cost	<u>\$ 3,004,322</u>

S&P Global Core Battery Metals ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

China	25.5%
Australia	22.7%
Japan	10.9%
Chile	6.9%
United States	6.6%
South Africa	5.4%
Indonesia	4.4%
Canada	4.4%
France	3.6%
Netherlands	3.1%
Finland	1.6%
Brazil	1.6%
Sweden	1.0%
Zambia	0.9%
South Korea	0.7%
Other ^a	0.7%
	100.0%

^a Includes any non-equity securities and net other assets (liabilities).

Investments	Shares	Value
Common Stocks — 99.4%		
<i>Automobiles — 3.4%</i>		
Tesla, Inc.*	648	\$ 155,572
<i>Construction & Engineering — 7.1%</i>		
Arcosa, Inc.	2,079	154,262
Emeren Group Ltd., ADR*(a)	21,864	52,911
Valmont Industries, Inc.	539	118,348
		325,521
<i>Diversified Consumer Services — 3.2%</i>		
ADT, Inc.	25,087	147,261
<i>Electrical Equipment — 42.3%</i>		
American Superconductor Corp.*	12,314	116,491
Array Technologies, Inc.*	9,663	149,487
Ballard Power Systems, Inc.*	42,204	148,136
Bloom Energy Corp., Class A*(a)	11,880	171,547
Eos Energy Enterprises, Inc.*(a)	132,850	146,135
FuelCell Energy, Inc.*(a)	123,208	150,314
Generac Holdings, Inc.*	1,341	156,991
NEXTracker, Inc., Class A*	3,849	156,423
Plug Power, Inc.*(a)	39,477	159,487
Shoals Technologies Group, Inc., Class A*	10,212	141,436
SunPower Corp.*(a)	34,102	141,523
Sunrun, Inc.*(a)	12,828	165,481
TPI Composites, Inc.*	59,216	124,946
		1,928,397
<i>Electronic Equipment, Instruments & Components — 2.5%</i>		
Corning, Inc.	4,074	116,068
<i>Independent Power and Renewable Electricity Producers — 7.0%</i>		
Ormat Technologies, Inc.	2,314	155,779
Sunnova Energy International, Inc.*(a)	13,889	161,112
		316,891
<i>Industrial Conglomerates — 3.4%</i>		
General Electric Co.	1,272	154,929
<i>Machinery — 6.0%</i>		
Cummins, Inc.	682	152,877
Hyster-Yale Materials Handling, Inc.	2,524	120,319
		273,196
<i>Semiconductors & Semiconductor Equipment — 24.5%</i>		
Applied Materials, Inc.	755	113,084
Canadian Solar, Inc.*(a)	7,342	154,402
Daqo New Energy Corp., ADR*	5,625	133,088
Enphase Energy, Inc.*	1,551	156,682
First Solar, Inc.*	959	151,311
JinkoSolar Holding Co. Ltd., ADR	4,371	137,249

Investments	Shares	Value
Common Stocks (continued)		
Maxeon Solar Technologies Ltd.*(a)	29,781	\$ 122,996
SolarEdge Technologies, Inc.*	1,885	149,631
		1,118,443
Total Common Stocks (Cost \$6,985,176)		4,536,278
Securities Lending Reinvestments (b) — 8.8%		
Investment Companies — 8.8%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (c) (Cost \$402,599)	402,599	402,599
Total Investments — 108.2% (Cost \$7,387,775)		4,938,877
Liabilities in excess of other assets — (8.2%)		(374,879)
Net Assets — 100.0%		\$ 4,563,998

* Non-income producing security.

- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$718,982, collateralized in the form of cash with a value of \$402,599 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$361,457 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.25%, and maturity dates ranging from December 5, 2023 – November 15, 2053. The total value of collateral is \$764,056.
- (b) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$402,599.
- (c) Rate shown is the 7-day yield as of November 30, 2023.

Abbreviations

ADR American Depositary Receipt

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 305,101
Aggregate gross unrealized depreciation	(2,765,609)
Net unrealized depreciation	<u>\$ (2,460,508)</u>
Federal income tax cost	<u>\$ 7,399,385</u>

See accompanying notes to the financial statements.

S&P Kensho Cleantech ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	85.7%
China	7.1%
Canada	6.6%
Other ^a	0.6%
	<hr/>
	100.0%
	<hr/> <hr/>

a Includes any non-equity securities and net other assets (liabilities).



<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.6%		
<i>Electrical Equipment — 11.4%</i>		
Allient, Inc.	578	\$ 15,074
Emerson Electric Co.	458	40,716
Rockwell Automation, Inc.	151	41,592
		<u>97,382</u>
<i>Electronic Equipment, Instruments & Components — 22.1%</i>		
Cognex Corp.	1,062	40,037
FARO Technologies, Inc.*	1,282	23,550
Hollysys Automation Technologies Ltd.*	1,765	40,242
Ouster, Inc.*	6,286	32,184
Sanmina Corp.*	496	24,855
Zebra Technologies Corp., Class A*	113	26,779
		<u>187,647</u>
<i>IT Services — 3.3%</i>		
Globant SA*	126	27,821
<i>Machinery — 8.6%</i>		
3D Systems Corp.*	8,968	47,889
Dover Corp.	178	25,127
		<u>73,016</u>
<i>Metals & Mining — 2.9%</i>		
POSCO Holdings, Inc., ADR	267	24,884
<i>Semiconductors & Semiconductor Equipment — 15.0%</i>		
Advanced Micro Devices, Inc.*	204	24,717
Ambarella, Inc.*	468	27,476
Applied Materials, Inc.	162	24,264
ON Semiconductor Corp.*	350	24,966
Tower Semiconductor Ltd.*	952	26,066
		<u>127,489</u>
<i>Software — 24.0%</i>		
Aspen Technology, Inc.*	233	43,865
Autodesk, Inc.*	188	41,065
C3.ai, Inc., Class A*(a)	1,438	41,874
PTC, Inc.*	156	24,548
SAP SE, ADR(a)	164	26,096
UiPath, Inc., Class A*	1,364	26,953
		<u>204,401</u>
<i>Technology Hardware, Storage & Peripherals — 2.8%</i>		
Stratasys Ltd.*	2,155	23,791
<i>Trading Companies & Distributors — 2.8%</i>		
Applied Industrial Technologies, Inc.	147	23,530
<i>Wireless Telecommunication Services — 6.7%</i>		
SK Telecom Co. Ltd., ADR	1,873	42,142
Turkcell Iletisim Hizmetleri A/S, ADR*	3,069	15,284
		<u>57,426</u>

See accompanying notes to the financial statements.

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Total Common Stocks (Cost \$858,561)		<u>\$ 847,387</u>
Securities Lending Reinvestments (b) — 2.8%		
Investment Companies — 2.8%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (c)	23,630	23,630
(Cost \$23,630)		
Total Investments — 102.4% (Cost \$882,191)		<u>871,017</u>
Liabilities in excess of other assets — (2.4%)		<u>(20,466)</u>
Net Assets — 100.0%		<u>\$ 850,551</u>

* Non-income producing security.

- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$65,077, collateralized in the form of cash with a value of \$23,630 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments and \$44,275 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.13%, and maturity dates ranging from December 7, 2023 – November 15, 2052. The total value of collateral is \$67,905.
- (b) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$23,630.
- (c) Rate shown is the 7-day yield as of November 30, 2023.

Abbreviations

ADR American Depositary Receipt

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 93,049
Aggregate gross unrealized depreciation	(107,335)
Net unrealized depreciation	<u>\$ (14,286)</u>
Federal income tax cost	<u>\$ 885,303</u>

S&P Kensho Smart Factories ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	79.1%
South Korea	7.9%
China	4.7%
Germany	3.1%
Israel	3.0%
Turkey	1.8%
Other ^a	0.4%
	<u>100.0%</u>

a Includes any non-equity securities and net other assets (liabilities).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>	<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.7%			Common Stocks (continued)		
<i>Banks — 14.3%</i>			<i>Ground Transportation — 2.2%</i>		
Bank OZK	830,370	\$ 34,759,288	Ryder System, Inc.	303,384	\$ 32,504,562
Commerce Bancshares, Inc.	669,515	33,857,373	<i>Household Durables — 2.0%</i>		
Cullen/Frost Bankers, Inc.	350,502	34,450,842	Leggett & Platt, Inc.	1,277,493	29,216,265
Prosperity Bancshares, Inc.	592,987	35,763,046	<i>Insurance — 10.5%</i>		
UMB Financial Corp.	484,698	34,733,459	American Financial Group, Inc.	273,973	31,339,771
United Bankshares, Inc.	1,143,803	37,871,317	Hanover Insurance Group, Inc. (The)	254,111	31,585,997
		211,435,325	Old Republic International Corp.	1,104,270	32,366,154
<i>Building Products — 2.3%</i>			RenaissanceRe Holdings Ltd.	136,378	29,233,988
Carlisle Cos., Inc.	123,062	34,507,815	RLI Corp.	217,226	29,455,846
<i>Capital Markets — 4.4%</i>					153,981,756
Evercore, Inc., Class A	226,912	33,480,865	<i>Leisure Products — 1.9%</i>		
SEI Investments Co.	545,358	31,996,154	Polaris, Inc.	332,110	27,389,112
		65,477,019	<i>Machinery — 8.8%</i>		
<i>Chemicals — 4.5%</i>			Donaldson Co., Inc.	507,530	30,878,125
RPM International, Inc.	324,550	33,405,931	Graco, Inc.	420,272	33,949,572
Westlake Corp.	257,851	33,105,490	Lincoln Electric Holdings, Inc.	176,951	35,046,915
		66,511,421	Toro Co. (The)	365,595	30,344,385
<i>Commercial Services & Supplies — 2.4%</i>					130,218,997
MSA Safety, Inc.	200,033	34,833,747	<i>Metals & Mining — 2.3%</i>		
<i>Consumer Staples Distribution & Retail — 2.1%</i>			Royal Gold, Inc.	272,959	33,246,406
Casey's General Stores, Inc.	111,744	30,774,298	<i>Multi-Utilities — 4.3%</i>		
<i>Containers & Packaging — 6.3%</i>			Black Hills Corp.	616,347	31,797,342
AptarGroup, Inc.	241,025	30,583,662	Northwestern Energy Group, Inc.	626,504	31,519,416
Silgan Holdings, Inc.	721,176	30,087,463			63,316,758
Sonoco Products Co.	587,846	32,425,585	<i>Pharmaceuticals — 2.1%</i>		
		93,096,710	Perrigo Co. plc	1,015,269	30,925,094
<i>Electric Utilities — 4.2%</i>			<i>Retail REITs — 2.3%</i>		
OGE Energy Corp.	875,366	30,681,578	NNN REIT, Inc., REIT	836,201	33,966,485
Portland General Electric Co.	747,099	30,675,885	<i>Specialty Retail — 2.4%</i>		
		61,357,463	Williams-Sonoma, Inc.	190,191	35,668,420
<i>Electrical Equipment — 2.0%</i>			<i>Water Utilities — 2.2%</i>		
Regal Rexnord Corp.	251,072	30,078,426	Essential Utilities, Inc.	894,324	31,846,878
<i>Food Products — 4.0%</i>			Total Common Stocks (Cost \$1,441,567,471)		1,470,170,187
Flowers Foods, Inc.	1,417,604	29,500,339			
Lancaster Colony Corp.	181,492	30,109,523			
		59,609,862			
<i>Gas Utilities — 12.2%</i>					
National Fuel Gas Co.	563,105	28,600,103			
New Jersey Resources Corp.	712,878	30,083,452			
ONE Gas, Inc.	461,596	26,601,777			
Southwest Gas Holdings, Inc.	519,710	30,720,058			
Spire, Inc.(a)	535,710	32,683,667			
UGI Corp.	1,433,302	31,518,311			
		180,207,368			

See accompanying notes to the financial statements.

<u>Investments</u>	<u>Principal Amount</u>	<u>Value</u>
Short-Term Investments — 0.1%		
Repurchase Agreements (b) — 0.1%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$1,213,542 (Cost \$1,213,362)	\$ 1,213,362	\$ 1,213,362
Total Investments — 99.8% (Cost \$1,442,780,833)		1,471,383,549
Other assets less liabilities — 0.2%		2,576,663
Net Assets — 100.0%		\$ 1,473,960,212

Abbreviations

REIT Real Estate Investment Trust

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 135,510,478
Aggregate gross unrealized depreciation	(110,025,070)
Net unrealized appreciation	<u>\$ 25,485,408</u>
Federal income tax cost	<u>\$ 1,445,898,141</u>

- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$392,843, collateralized in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from December 26, 2023 – May 15, 2053. The total value of collateral is \$400,304.
- (b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

Investments	Shares	Value
Common Stocks — 99.7%		
<i>Communications Equipment — 5.1%</i>		
Cisco Systems, Inc.	117,370	\$ 5,678,361
Motorola Solutions, Inc.	22,074	7,127,032
		<u>12,805,393</u>
<i>Electronic Equipment, Instruments & Components — 23.4%</i>		
Amphenol Corp., Class A	77,786	7,077,748
Avnet, Inc.	133,297	6,232,968
Badger Meter, Inc.	45,370	6,686,177
CDW Corp.	31,014	6,540,232
Cognex Corp.	170,192	6,416,238
Corning, Inc.	228,644	6,514,068
Littelfuse, Inc.	27,317	6,359,398
TE Connectivity Ltd.	52,816	6,918,896
Vishay Intertechnology, Inc.	270,109	6,004,523
		<u>58,750,248</u>
<i>Financial Services — 11.0%</i>		
Cass Information Systems, Inc.	170,066	7,032,229
Jack Henry & Associates, Inc.	43,415	6,889,526
Mastercard, Inc., Class A	16,161	6,687,907
Visa, Inc., Class A(a)	26,613	6,831,025
		<u>27,440,687</u>
<i>IT Services — 5.6%</i>		
Accenture plc, Class A	20,904	6,963,958
International Business Machines Corp.	45,305	7,183,561
		<u>14,147,519</u>
<i>Professional Services — 7.3%</i>		
Broadridge Financial Solutions, Inc.	35,862	6,950,773
CSG Systems International, Inc.	121,534	5,978,257
TTEC Holdings, Inc.	279,946	5,240,589
		<u>18,169,619</u>
<i>Semiconductors & Semiconductor Equipment — 24.8%</i>		
Analog Devices, Inc.	37,310	6,841,908
Broadcom, Inc.	7,281	6,740,240
KLA Corp.	13,438	7,318,604
Lam Research Corp.	10,352	7,411,204
Microchip Technology, Inc.	82,428	6,877,792
Power Integrations, Inc.	87,996	6,723,774
QUALCOMM, Inc.	57,204	7,382,176
Skyworks Solutions, Inc.	67,383	6,531,434
Texas Instruments, Inc.	42,022	6,417,180
		<u>62,244,312</u>
<i>Software — 13.9%</i>		
Dolby Laboratories, Inc., Class A	77,769	6,698,244
Intuit, Inc.	12,264	7,008,385
Microsoft Corp.	19,002	7,200,048
Oracle Corp.	60,976	7,086,021
Roper Technologies, Inc.	12,867	6,925,663
		<u>34,918,361</u>

Investments	Shares	Value
Common Stocks (continued)		
<i>Technology Hardware, Storage & Peripherals — 8.6%</i>		
Apple, Inc.	35,920	\$ 6,823,004
HP, Inc.	238,822	7,007,038
NetApp, Inc.	83,613	7,641,392
		<u>21,471,434</u>
Total Common Stocks (Cost \$236,477,018)		<u>249,947,573</u>
	Principal Amount	
Short-Term Investments — 0.1%		
Repurchase Agreements (b) — 0.1%		
Repurchase Agreements with various counterparties, rates 5.10% - 5.31%, dated 11/30/2023, due 12/1/2023, total to be received \$366,567 (Cost \$366,513)	\$ 366,513	<u>366,513</u>
Total Investments — 99.8% (Cost \$236,843,531)		<u>250,314,086</u>
Other assets less liabilities — 0.2%		<u>419,098</u>
Net Assets — 100.0%		<u>\$ 250,733,184</u>

- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$3,033,188, collateralized in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 6.13%, and maturity dates ranging from December 7, 2023 – November 15, 2052. The total value of collateral is \$3,065,011.
- (b) The Fund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" in the Notes to Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 23,811,312
Aggregate gross unrealized depreciation	(10,899,668)
Net unrealized appreciation	<u>\$ 12,911,644</u>
Federal income tax cost	<u>\$ 237,402,442</u>

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.5%		
<i>Aerospace & Defense — 4.6%</i>		
Hexcel Corp.	1,048	\$ 72,637
<i>Chemicals — 54.9%</i>		
Akzo Nobel NV	937	71,864
Arkema SA	697	70,755
Axalta Coating Systems Ltd.*	2,458	77,353
Cabot Corp.	952	72,257
Chemours Co. (The)	2,591	71,071
Hansol Chemical Co. Ltd.	198	30,848
Huntsman Corp.	2,706	66,568
Ingevity Corp.*	634	24,593
Nissan Chemical Corp.	1,542	56,091
OCI Holdings Co. Ltd.	347	26,573
PPG Industries, Inc.	518	73,551
Sherwin-Williams Co. (The)	265	73,882
Sika AG (Registered)	263	71,238
Solvay SA	612	70,713
		<u>857,357</u>
<i>Electrical Equipment — 4.0%</i>		
NIDEC Corp.	1,661	62,783
<i>Electronic Equipment, Instruments & Components — 5.3%</i>		
LG Display Co. Ltd.*	6,260	60,749
SAES Getters SpA	294	10,481
Solus Advanced Materials Co. Ltd.	614	11,469
		<u>82,699</u>
<i>Industrial Conglomerates — 4.5%</i>		
3M Co.	714	70,736
<i>Metals & Mining — 2.8%</i>		
Constellium SE, Class A*	2,525	43,935
<i>Pharmaceuticals — 8.3%</i>		
Merck & Co., Inc.	608	62,308
Sanofi SA	725	67,442
		<u>129,750</u>
<i>Semiconductors & Semiconductor Equipment — 15.1%</i>		
Applied Materials, Inc.	476	71,295
Himax Technologies, Inc., ADR(a)	6,103	34,848
Innox Advanced Materials Co. Ltd.	353	9,002
Jusung Engineering Co. Ltd.	844	23,060
LX Semicon Co. Ltd.	285	18,998
Magnachip Semiconductor Corp.*	704	4,639
Universal Display Corp.	434	73,433
		<u>235,275</u>
Total Common Stocks (Cost \$1,721,174)		<u>1,555,172</u>

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Securities Lending Reinvestments (b) — 0.0% (c)		
Investment Companies — 0.0% (c)		
Invesco Government & Agency Portfolio, Institutional Class 5.28% (d) (Cost \$600)	600	\$ 600
Total Investments — 99.5% (Cost \$1,721,774)		<u>1,555,772</u>
Other assets less liabilities — 0.5%		<u>7,201</u>
Net Assets — 100.0%		<u>\$ 1,562,973</u>

- * Non-income producing security.
- (a) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$571, collateralized in the form of cash with a value of \$600 that was reinvested in the securities shown in the Securities Lending Reinvestment section of the Schedule of Portfolio Investments.
- (b) The security was purchased with cash collateral held from securities on loan at November 30, 2023. The total value of securities purchased was \$600.
- (c) Represents less than 0.05% of net assets.
- (d) Rate shown is the 7-day yield as of November 30, 2023.

Abbreviations

ADR American Depositary Receipt

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 71,185
Aggregate gross unrealized depreciation	(239,995)
Net unrealized depreciation	<u>\$ (168,810)</u>
Federal income tax cost	<u>\$ 1,724,582</u>

Smart Materials ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	58.9%
South Korea	11.9%
Japan	7.6%
Netherlands	4.6%
Switzerland	4.6%
France	4.5%
Belgium	4.5%
Taiwan	2.2%
Italy	0.7%
Other ^a	0.5%
	<hr/>
	100.0%
	<hr/> <hr/>

a Includes any non-equity securities and net other assets (liabilities).

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks — 99.4%		
<i>Air Freight & Logistics — 32.4%</i>		
CH Robinson Worldwide, Inc.	739	\$ 60,635
Deutsche Post AG	1,822	85,359
Expeditors International of Washington, Inc.	737	88,691
FedEx Corp.	379	98,096
Forward Air Corp.	167	10,609
GXO Logistics, Inc.*	747	42,026
JD Logistics, Inc.*(a)	15,470	18,993
Mainfreight Ltd.	536	22,280
Nippon Express Holdings, Inc.	432	23,518
SG Holdings Co. Ltd.	1,884	27,162
United Parcel Service, Inc., Class B	493	74,744
Yamato Holdings Co. Ltd.	1,634	28,969
ZTO Express Cayman, Inc.	1,551	34,708
		<u>615,790</u>
<i>Commercial Services & Supplies — 4.1%</i>		
Brambles Ltd.	8,901	<u>78,457</u>
<i>Ground Transportation — 41.6%</i>		
Aurizon Holdings Ltd.	11,155	26,018
Canadian Pacific Kansas City Ltd.	1,067	76,816
Container Corp. of India Ltd.	1,760	16,377
CSX Corp.	2,629	84,917
Full Truck Alliance Co. Ltd., ADR*	5,576	41,764
Knight-Swift Transportation Holdings, Inc., Class A	963	51,790
Landstar System, Inc.	228	39,364
Old Dominion Freight Line, Inc.	263	102,323
Rumo SA	7,808	36,327
RXO, Inc.*	747	15,657
Saia, Inc.*	169	65,976
TFI International, Inc.	496	58,689
Union Pacific Corp.	422	95,064
Werner Enterprises, Inc.	370	14,804
XPO, Inc.*	726	62,639
		<u>788,525</u>
<i>Hotels, Restaurants & Leisure — 4.1%</i>		
Amadeus IT Group SA	1,144	<u>78,226</u>
<i>Marine Transportation — 17.2%</i>		
AP Moller - Maersk A/S, Class B	27	42,578
COSCO SHIPPING Holdings Co. Ltd., Class H	19,434	17,913
Evergreen Marine Corp. Taiwan Ltd.	11,648	41,760
HMM Co. Ltd.	2,169	26,042
Kawasaki Kisen Kaisha Ltd.(b)	1,367	47,844
Kuehne + Nagel International AG (Registered)	288	83,272
Matson, Inc.	227	21,740
SITC International Holdings Co. Ltd.	8,325	12,576

<u>Investments</u>	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Wan Hai Lines Ltd.	9,792	\$ 14,638
Yang Ming Marine Transport Corp.	14,992	20,155
		<u>328,518</u>
Total Common Stocks (Cost \$1,944,365)		
		<u>1,889,516</u>
Total Investments — 99.4% (Cost \$1,944,365)		
		<u>1,889,516</u>
Other assets less liabilities — 0.6%		<u>11,900</u>
Net Assets — 100.0%		
		<u><u>\$ 1,901,416</u></u>

- * Non-income producing security.
- (a) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States and as such may have restrictions on resale.
- (b) The security or a portion of this security is on loan at November 30, 2023. The total value of securities on loan at November 30, 2023 was \$630, collateralized in the form of U.S. Government Treasury Securities, interest rates ranging from 0.13% – 5.38%, and maturity dates ranging from December 31, 2023 – May 15, 2052. The total value of collateral is \$688.

As of November 30, 2023, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 228,869
Aggregate gross unrealized depreciation	(287,779)
Net unrealized depreciation	<u>\$ (58,910)</u>
Federal income tax cost	<u>\$ 1,948,426</u>

Supply Chain Logistics ETF invested, as a percentage of net assets, in the following countries as of November 30, 2023:

United States	48.9%
Canada	7.1%
Japan	6.7%
China	6.6%
Australia	5.5%
Germany	4.5%
Switzerland	4.4%
Spain	4.1%
Taiwan	4.0%
Denmark	2.2%
Brazil	1.9%
South Korea	1.4%
New Zealand	1.2%
India	0.9%
Other ^a	0.6%
	<hr/> <hr/> 100.0%

a Includes any non-equity securities and net other assets (liabilities).